ASM TECHNOLOGIES LIMITED
80/2, Lusanne Court, Richmond Road, Bangalore - 560 025
Tel : +91-80-66962300/01/02 Fax : +91-80-66962304 e-mail : info@asmltd.com Website : www.asmltd.com
CIN : L85110KA1992PLC013421 GST No. : 29AABCA4362P1Z9

8th November, 2025
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001.

Sub : Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 -- Unaudited Financial Results (standalone & Consolidated) of the Company for the quarter and period ended 30th September, 2025

In compliance with Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we herewith enclose the Unaudited Financial Results (standalone & consolidated) of the Company for the quarter and period ended 30th September 2025, prepared as per Indian Accounting Standards(Ind-AS) and which have been taken on record at the meeting of the Board of Directors held today, 8th of November, 2025.

Limited Review Report of the Auditors for the financials (standalone& consolidated) for the period ended 30th September, 2025 is also enclosed.

We have made arrangements to get the accounts published in one national newspaper and one regional newspaper.

This is for your kind information.

Thanking You,

Sincerely,
For ASM Technologies Limited

VANISHREE Kulkarni
Digitally signed by VANISHREE Kulkarni
Date: 2025.11.08 20:21:02 +05'30'

Vanishree Kulkarni
Company Secretary and Compliance Officer(FCS:13306)
Address:80/2 Lussane Court
Richmond Road, Bangalore 560025.

Independent Auditor's Review Report on Review of Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
ASM Technologies Limited
Bengaluru

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of **ASM Technologies Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2025 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of Securities Exchange Board of India ("SEBI") (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of Companies Act, 2013 ("the Act") as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and accordingly, we do not express audit opinion.

Converted from Partnership firm "B K Ramadhyani & Co.," (FRN No. 002878S) with effect from April 1, 2015
LLP Identification No. AAD-7041
4B, Chitrapur Bhavan, No.68, 8th Main, 15th Cross, Malleshwaram, Bangalore – 560 055
Phone: +91 80 2346 4700 : e – mail: bkr@ramadhyani.com : Web: www.ramadhyani.com

4. The Statement includes the results of the following entities:
    a. ASM Digital Technologies Inc, USA - Subsidiary
    b. ASM Digital Technologies Pte Ltd, Singapore – Subsidiary
    c. R V Forms & Gears LLP - Subsidiary
    d. ASM Technologies KK, Japan – Subsidiary
    e. ASM HHV Private Limited – Jointly controlled entity
    f. ASM Digital Technologies Co Ltd, Thailand – Step down Subsidiary
    g. ASM Engineering Pvt Limited (Formerly known as Semcon Engineering UK Limited), United Kingdom - subsidiary
    h. ASM Digital Engineering Pvt Limited (Formerly known as Semcon UK Limited), United Kingdom - Step down subsidiary

5. Other Matters:

a) We did not review the financial results of two foreign subsidiaries considered in the preparation of this statement, which constitute total revenues of Rs.50.60 million and net profit of Rs.3.48 million for the half year ended September 30, 2025. The unaudited financial results and other financial information in respect of two foreign subsidiaries are based on management certification and our opinion on the statement, to the extent they have been derived from such financial result is solely on the basis of the said management certification. Our review report is not modified in respect of this matter.

b) The figures for the quarter ended September 30, 2025 are the balancing figures between unaudited figures in respect of the financial year upto September 30, 2025 and the published unaudited figures upto June 30, 2025, being the date of the end of the first quarter of the respective financial year, which is subjected to limited review

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

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Regulations, 2015 and SEBI Circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. A copy of the unaudited quarterly financial results of the Company for the period under review, which formed the basis of our limited review, duly initiated by us for the purpose of identification, is enclosed to this report.

For B K Ramadhyani & Co., LLP
Chartered Accountants
FRN: 002878S/ S200021

Vasuki H S

Digitally signed by Vasuki H S
Date: 2025.11.08 20:25:59 +05'30'

Vasuki H S
(Partner)
Membership No. 212013
UDIN:25212013BMLXPI8858

Place: Bengaluru
Date: November 8, 2025

Converted from Partnership firm "B K Ramadhyani & Co.," (FRN No. 002878S) with effect from April 1, 2015
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Independent Auditor's Review Report on Review of Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
ASM Technologies Limited
Bengaluru

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **ASM Technologies Limited** ("the Company") for the quarter and half year ended September 30, 2025 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. This Statement, which is the responsibility of the Company's management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and accordingly, we do not express audit opinion.

Converted from Partnership firm "B K Ramadhyani & Co.," (FRN No. 002878S) with effect from April 1, 2015
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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Other Matters:**

   a) The Board of Directors of the Company had approved the merger of ASM Digital Engineering Private Limited with the Company (w.e.f. 01.04.2023). The Company has filed necessary documents with the National Company Law Tribunal (NCLT) and required accounting treatment is given with effect from the appointed date and duly approved by NCLT. Accordingly, the figures reported for quarter ended September 30, 2024 have been regrouped to give the effect to the said merger order.

   b) The figures for the quarter ended September 30, 2025 are the balancing figures between unaudited figures in respect of the financial year upto September 30, 2025 and the published unaudited figures upto June 30, 2025, being the date of the end of the first quarter of the respective financial year, which is subjected to limited review.

6. A copy of the unaudited quarterly financial results of the Company for the period under review, which formed the basis of our limited review, duly initiated by us for the purpose of identification, is enclosed to this report.

For B K Ramadhyani & Co., LLP
Chartered accountants
FRN: 002878S/ S200021

Vasuki H S
Digitally signed by Vasuki H S
Date: 2025.11.08 20:26:45 +05'30'

(Vasuki H S)
Partner

Converted from Partnership firm "B K Ramadhyani & Co.," (FRN No. 002878S) with effect from April 1, 2015
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Membership No: 212013
UDIN: 25212013BMLXPH4830

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ASM Technologies Limited
CIN: L85110KA1992PLC013421
80/2, Lusanne Court, Richmond Road, Bangalore - 560 025
Statement of Unaudited Financial Results for the Half Year ended September 30, 2025

(Rs. in million)

Sl. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30-09-2025 (Unaudited)	30-06-2025 (Unaudited)	30-09-2024 (Unaudited)	30-09-2025 (Unaudited)	30-09-2024 (Unaudited)	31.03.2025 (Audited)	30-09-2025 (Unaudited)	30-06-2025 (Unaudited)	30-09-2024 (Unaudited)	30-09-2025 (Unaudited)	30-09-2024 (Unaudited)	31.03.2025 (Audited)
1	**Income**												
	Revenue from operations	1,390.59	1,091.21	513.26	2,481.80	977.97	2,397.73	1,544.60	1,229.15	569.39	2,773.75	1,095.59	2,888.10
	Other income	35.88	28.21	54.92	64.09	85.73	148.40	12.79	11.14	27.08	23.93	59.06	88.03
	Total Income	**1,426.47**	**1,119.42**	**568.18**	**2,545.89**	**1,063.70**	**2,546.13**	**1,557.39**	**1,240.29**	**596.47**	**2,797.68**	**1,154.65**	**2,976.13**
2	**Expenses**												
	Cost of goods sold	570.76	319.88	-	890.64	-	295.73	623.01	376.86	21.31	999.87	32.51	596.65
	Changes in inventories	(123.53)	(111.94)	-	(235.47)	-	(78.60)	(100.42)	(99.11)	(10.38)	(199.53)	(9.99)	(143.09)
	Employee benefits expense	490.35	455.67	341.60	946.02	669.03	1,399.89	525.51	488.59	397.83	1,014.10	779.33	1,525.81
	Finance costs	17.77	21.23	21.74	39.00	46.69	100.06	21.28	24.93	29.08	46.21	59.16	117.59
	Depreciation and amortisation expense	23.26	20.54	15.43	43.80	31.22	62.09	31.99	29.15	24.66	61.14	50.64	98.66
	Other expenses	177.14	193.69	111.80	370.83	212.25	404.74	191.78	205.52	97.27	397.30	191.89	435.74
	Total Expenses	**1,155.75**	**899.07**	**490.57**	**2,054.82**	**959.19**	**2,183.91**	**1,293.15**	**1,025.94**	**559.77**	**2,319.09**	**1,103.54**	**2,631.36**
3	Profit / (Loss) before exceptional items and tax (1 - 2)	**270.72**	**220.35**	**77.61**	**491.07**	**104.51**	**362.22**	**264.24**	**214.35**	**36.70**	**478.59**	**51.11**	**344.77**
4	Share of net profit/(loss) of jointly Contolled entity (net of tax)	-	-	-		-	-	(0.59)	(0.56)	(0.30)	(1.15)	(0.34)	(1.02)
5	Exceptional items	-	-	-		-	3.79		-				2.50
6	**Profit / (Loss) before tax (3-4-5)**	**270.72**	**220.35**	**77.61**	**491.07**	**104.51**	**358.43**	**263.65**	**213.79**	**36.40**	**477.44**	**50.77**	**341.25**
7	**Tax expense**												
	Current tax	69.08	55.03	18.40	124.11	24.19	83.57	69.08	55.03	18.41	124.11	24.23	83.64
	Deferred tax	3.41	2.03	8.04	5.44	8.85	11.91	3.37	3.03	(3.83)	6.40	(21.22)	6.98
	Total	**72.49**	**57.06**	**26.44**	**129.55**	**33.04**	**95.48**	**72.45**	**58.06**	**14.57**	**130.51**	**3.02**	**90.62**
8	**Profit / (Loss) for the period (6 - 7)**	**198.23**	**163.29**	**51.17**	**361.52**	**71.47**	**262.95**	**191.20**	**155.73**	**21.82**	**346.93**	**47.75**	**250.63**
9	**Other Comprohensive Income (OCI)**												
	(A) i. items that will not be reclassified to Profit or Loss												
	Remeasurement of defined benefit plans	1.21	1.21	4.84	2.42	9.67	(4.04)	1.34	1.51	9.33	2.85	15.03	(3.50)
	ii. Income tax relating to items that will not be reclassified to Profit or Loss							(0.34)	(0.38)	1.44	(0.72)		
	- Deferred tax	(0.31)	(0.30)	(1.21)	(0.61)	(2.43)	1.02	-	-	(3.78)	-	(3.78)	0.88
	(B) i. items that will be reclassified to Profit or Loss												
	Changes in fair value of investments in equity instruments and FCTR	23.12	(0.19)	3.30	22.93	5.06	(5.39)	(34.78)	41.30	35.19	6.52	(15.97)	(11.63)
	ii. Income tax relating to items that will be reclassified to Profit or Loss												-
	- Deferred tax	(3.32)	0.03	(1.25)	(3.29)	(1.69)	0.77	(3.32)	0.03	(1.25)	(3.29)	(1.69)	0.77
10	**Total Comprehensive Income for the period (8 + 9)**	**218.93**	**164.04**	**56.85**	**382.97**	**82.08**	**255.31**	**154.10**	**198.19**	**62.74**	**352.29**	**41.34**	**237.15**
	Profit for the period attributable to												
	- Owners of the Company							191.17	155.73	28.61	346.90	59.36	262.25
	- Non controlling Interest							0.03	0.00	(6.79)	0.03	(11.61)	(11.62)
	Other Comprehensive Income for the period attributable to :												
	- Owners of the Company							(37.10)	42.46	40.92	5.36	(6.41)	(13.48)
	- Non controlling Interest							-	-	-	-	-	-
	Total Comprehensive Income for the period attributable to :												
	- Owners of the Company							154.07	198.19	69.53	352.26	52.95	248.77
	- Non controlling Interest							0.03	0.00	(6.79)	0.03	(11.61)	(11.62)
11	Paid-up equity share capital (face value of Rs. 10/- each)	**145.89**	**130.32**	**117.74**	**145.89**	**117.74**	**118.77**	**145.89**	**130.32**	**117.74**	**145.89**	**117.74**	**118.77**
12	**Earnings per equity share (of Rs. 10/- each) (not annualised)**												
	(a) Basic	**13.57**	**11.19**	**4.17**	**24.76**	**6.05**	**22.33**	**13.09**	**10.67**	**1.63**	**23.76**	**4.05**	**21.28**
	(b) Diluted	**13.57**	**11.19**	**3.40**	**24.76**	**4.89**	**18.15**	**13.09**	**10.67**	**1.35**	**23.76**	**3.27**	**17.30**

Segment wise Revenue, Results, Assets and Liabilities

Sl. No.	Financial Results / Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30-09-2025 (Unaudited)	30-06-2025 (Unaudited)	30-09-2024 (Unaudited)	30-09-2025 (Unaudited)	30-09-2024 (Unaudited)	31.03.2025 (Audited)	30-09-2025 (Unaudited)	30-06-2025 (Unaudited)	30-09-2024 (Unaudited)	30-09-2025 (Unaudited)	30-09-2024 (Unaudited)	31.03.2025 (Audited)
1	**Segment Revenue**												
	Services:												
	Export	190.32	179.28	110.43	369.60	323.44	474.86	213.19	205.39	104.42	418.58	311.49	610.28
	Domestic	343.49	381.22	356.96	724.71	654.53	1,381.31	351.73	381.22	391.32	732.95	650.60	1,498.20
	Total Revenue from services	533.81	560.50	467.39	1,094.31	977.97	1,856.17	564.92	586.61	495.74	1,151.53	962.09	2,108.48
	Manufacturing:												
	Export	29.09	37.03	45.87	66.12	-	101.52	29.09	37.03	46.04	66.12	84.08	101.68
	Domestic	827.69	493.68	-	1,321.37	-	440.04	950.59	605.51	27.61	1,556.10	49.42	677.94
	Total Revenue from Manufacturing	856.78	530.71	45.87	1,387.49	-	541.56	979.68	642.54	73.65	1,622.22	133.50	779.62
	Revenue from Operations	**1,390.59**	**1,091.21**	**513.26**	**2,481.80**	**977.97**	**2,397.73**	**1,544.60**	**1,229.15**	**569.39**	**2,773.75**	**1,095.59**	**2,888.10**
2	**Segment Results [Profit/(loss) before interest and tax]**												
	Services:												
	Export	55.74	69.92	56.88	125.66	103.36	201.73	67.94	77.71	56.29	145.65	130.84	208.08
	Domestic	100.39	131.52	103.09	231.91	195.33	428.21	100.65	131.52	99.60	232.17	181.50	466.61
	Segment Profit from services	156.13	201.44	159.97	357.57	298.69	629.94	168.59	209.23	155.89	377.82	312.34	674.69
	Manufacturing:												
	Export	10.61	15.18	18.23	25.79	34.40	37.61	10.61	15.18	18.23	25.79	34.41	40.67
	Domestic	138.69	74.05	-	212.74	-	57.21	158.27	85.15	4.97	243.42	0.37	91.52
	Segment Profit from Manufacturing	149.30	89.23	18.23	238.53	34.40	94.82	168.88	100.33	23.20	269.21	34.78	132.19
	Segment Profit/(loss) before interest and tax	**305.43**	**290.67**	**178.20**	**596.10**	**333.09**	**724.76**	**337.47**	**309.56**	**179.09**	**647.03**	**347.12**	**806.88**
	Un-allocable expenditure	52.82	77.30	133.77	130.12	267.62	410.88	64.75	81.42	140.39	146.17	295.91	432.55
	Total Profit/(loss) before interest and tax	**252.61**	**213.37**	**44.43**	**465.98**	**65.47**	**313.88**	**272.72**	**228.14**	**38.70**	**500.86**	**51.21**	**374.33**
	Less : Finance costs	17.77	21.23	21.74	39.00	46.69	100.06	21.28	24.93	29.08	46.21	59.16	117.59
	Add : Other Income	35.88	28.21	54.92	64.09	85.73	148.40	12.79	11.14	27.08	23.93	59.06	88.03
	Total Profit/(loss) before tax	**270.72**	**220.35**	**77.61**	**491.07**	**104.51**	**362.22**	**264.23**	**214.35**	**36.70**	**478.58**	**51.11**	**344.77**

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ASM Technologies Limited
CIN: L85110KA1992PLC013421
Balance Sheet as at September 30, 2025

(Rs. in million)

Particulars	Standalone		Consolidated	
	30-Sep-25	31-Mar-25	30-Sep-25	31-Mar-25
	UnAudited	Audited	UnAudited	Audited
ASSETS				
(1) Non-current assets				
(a) Property, Plant and Equipment	**440.41**	350.84	**556.15**	474.14
(b) Intangible Assets	**47.06**	40.48	**159.64**	158.88
(c) Intangible assets under development	**-**	**-**	**-**	-
(d) Capital work in progress	**-**	**-**	**-**	-
(e) Goodwill on consolidation	**-**	-	**122.27**	122.28
(f) Financial Assets				
(i) Investments	**335.77**	268.54	**197.04**	167.12
(ii) Loans	**37.79**	40.58	**43.02**	31.87
(g) Deferred tax assets (net)	**9.61**	18.95	**111.21**	121.62
(h) Other non-current assets	**6.93**	6.36	**8.74**	10.72
Total Non-current assets	**877.57**	**725.75**	**1,198.07**	**1,086.63**
(2) Current assets				
(a) Inventories	**324.36**	88.89	**387.90**	188.38
(b) Financial Assets				
(i) Investments	**626.25**	123.83	**626.25**	123.83
(ii) Trade receivables	**1,491.07**	1,431.83	**1,265.13**	1,291.48
(iii) Cash and cash equivalents	**4.24**	3.13	**34.94**	22.76
(iv) Bank balances other than (iii) above	**502.65**	106.36	**505.51**	108.88
(v) Loans	**305.05**	332.19	**0.13**	0.28
(vi) Others	**17.44**	68.16	**28.87**	1.82
(c) Current tax assets (Net)	**-**	-	**-**	-
(d) Other current assets	**31.89**	29.56	**34.42**	42.54
Total Current Assets	**3,302.95**	**2,183.95**	**2,883.15**	**1,779.97**
Total Assets	**4,180.52**	**2,909.70**	**4,081.22**	**2,866.60**
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share capital	**145.89**	118.77	**145.89**	118.77
(b) Other Equity	**3,039.41**	1,738.62	**2,801.03**	1,532.49
Total Equity	**3,185.30**	**1,857.39**	**2,946.92**	**1,651.26**
Non Controlling Interest			**0.01**	-
Total	**3,185.30**	**1,857.39**	**2,946.93**	**1,651.26**
LIABILITIES				
(1) **Non-current liabilities**				
(a) Financial Liabilities				
(i) Borrowings	**125.46**	163.17	**125.47**	97.62
(ii) Lease liabiliites	**61.61**	37.74	**77.53**	53.67
(b) Provisions	**42.74**	53.65	**53.10**	64.01
Total Non-current liabilities	**229.81**	**254.56**	**256.10**	**215.30**
(2) **Current liabilities**				
(a) Financial Liabilities				
(i) Borrowings	**211.58**	527.60	**275.88**	667.39
(ii) Lease liabiliites	**46.31**	34.27	**52.92**	43.90
(iii) Trade payables				
(A) total outstanding dues of micro and small enterprises	**0.86**	2.13	**0.86**	2.13
(B) total outstanding dues of creditors other than micro and small enterprises	**274.42**	156.41	**278.59**	170.43
(iv) Other financial liabilities	**10.14**	9.22	**10.59**	8.72
(b) Other current liabilities	**189.60**	51.80	**223.59**	88.74
(c) Provisions	**32.50**	16.32	**35.76**	18.73
Total Current liabilities	**765.41**	**797.75**	**878.19**	**1,000.04**
TOTAL EQUITY AND LIABILITIES	**4,180.52**	**2,909.70**	**4,081.22**	**2,866.60**

ASM TECHNOLOGIES LIMITED

CIN: L85110KA1992PLC013421

Cash Flow Statement for the Half year ended September 30, 2025

(Rs. In million)

Particulars		Standalone		Consolidated	
		Unaudited		Unaudited	
		30-09-2025	30-09-2024	30-09-2025	30-09-2024
(A)	**Cash flows from operating activities**				
	Profit / (loss) before tax	**491.07**	**110.41**	**477.44**	57.91
	Adjustment to reconcile profit before tax to net cash flows:				
	Depreciation and amortization expense	**43.80**	**13.85**	**61.14**	50.64
	Finance costs	**39.00**	**26.87**	**46.21**	59.16
	Interest income	**(26.27)**	**(34.85)**	**(10.19)**	(23.22)
	Fair valuation of mutual fund	**(8.15)**	**(4.71)**	**(8.15)**	(4.71)
	Share of profit in LLP	**(24.86)**	**27.11**	**-**	-
	Dividend income	**-**	**(0.08)**	**-**	(0.08)
	Provision for dimunition in value of investments	**-**	**(29.45)**	**-**	-
	(Profit)/ loss on sale of investments	**-**	**-**	**-**	-
	(Profit)/ loss on sale of Property, Plant & Equipment & IP	**-**	**(0.08)**	**-**	(0.08)
	Operating profit before working capital changes	**514.59**	**109.07**	**566.46**	**139.62**
	Movements in working capital :	**-**			
	Increase/ (decrease) in trade payables	**116.74**	**(2.85)**	**106.89**	19.37
	Increase/ (decrease) in other liabilities	**138.72**	**18.11**	**139.84**	26.42
	Decrease / (increase) in Inventories	**(235.47)**	**-**	**(199.52)**	(9.98)
	Decrease / (increase) in trade receivables	**(59.24)**	**(254.00)**	**26.35**	(105.59)
	Decrease / (increase) in other non current assets	**(0.57)**	**-**	**1.98**	(1.76)
	Decrease / (increase) in other current assets	**(2.33)**	**27.47**	**8.12**	(38.82)
	Decrease / (increase) in other financial assets	**50.72**	**(51.29)**	**(27.05)**	-
	Decrease / (increase) in loans and advances	**17.61**	**(0.43)**	**(11.00)**	5.67
	Increase / (decrease) in provisions	**2.85**	**3.49**	**6.12**	17.72
	Cash generated from /(used in) operations	**543.62**	**(150.43)**	**618.21**	**52.65**
	Direct taxes paid, net	117.76	17.24	117.91	47.87
	Net cash flow from/ (used in) operating activities (A)	**425.86**	**(167.67)**	**500.30**	**4.78**
(B)	**Cash flows from investing activities**				
	Purchase of Property, plant & equipment (including capital work in progress and capital advances)	(101.27)	(11.62)	**(105.24)**	(22.21)
	Proceeds from sale of Property Plant & equipment	-	0.08	**-**	0.08
	Increase in non controlling interest		-	**-**	(11.62)
	Increase/(decrease)in foreign currency translation reserve		-	**-**	(21.03)
	Sale/Purchase of non current investments	(7.12)	(20.94)	**(29.93)**	(12.85)
	Purchase of control on non controlling interest	-	-	**-**	-
	Proceeds from sale of current investments	(494.27)	-	**(494.27)**	-
	(Increase)/decrease in other bank balances	(396.29)	70.89	**(396.63)**	69.11
	Interest received	26.27	6.40	**10.19**	15.69
	Dividend received	-	0.08	**-**	0.08
	Net cash flow from/ (used in) investing activities (B)	**(972.68)**	**44.89**	**(1,015.88)**	**17.25**
(C)	**Cash flows from financing activities**				
	Proceeds from long-term borrowings	-	68.32	**27.85**	10.87
	Proceeds from issuance of share capital (including securities premium)	-	-	**-**	(25.30)
	Proceeds from issue of equity shares *(rights issue)*	956.45	-	956.45	-
	Repayment of long-term borrowings	(37.71)	(48.55)	**-**	(148.78)
	Lease Payments	(2.77)	(7.54)	**(5.80)**	(19.00)
	Increase/(decrease) of short-term borrowings, net	(316.02)	175.41	**(391.51)**	237.96
	Utilisation of securities premium	-	(25.30)	**-**	
	Government Grant received	-	-	**-**	
	Interest paid	(39.00)	(26.98)	**(46.21)**	(59.35)
	Dividends paid (including tax on dividend)	(13.03)	(11.57)	(13.03)	(11.57)
	Net cash flow from/ (used in) in financing activities (C)	**547.92**	**123.79**	**527.75**	**(15.17)**
(D)	Net increase/(decrease) in cash and cash equivalents (A + B + C)	**1.10**	**1.01**	**12.17**	**6.86**
(E)	**Cash and cash equivalents at the beginning of the year**	**3.13**	**3.09**	**22.76**	**22.01**
(F)	**Cash received on account of merger**				
(G)	Cash and cash equivalents at the end of the year	**4.23**	**4.10**	**34.93**	**28.87**

Notes on Segment Information :

1. The Company is in the business of Design Led Manufacturing (DLM) and Engineering R&D services (ERD) which has been reported as DLM as manufacturing sector and ERD as service sector.

2. Assets and liabilities used in the Company's business are not identified to any of the reportable segments, as these are used interchangeably between segments. Management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities.

Notes :

1.The above financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the audit committee and were taken on record by the Board of Directors at their meeting held on November 8, 2025. The review results for the Half Year ended September 30, 2025 has been reported by the statutory auditors of the Company and have expressed an unmodified audit opinion on these results.

2.The consolidated financial results relate to ASM Group. The Group consists of ASM Technologies Ltd and its wholly owned overseas subsidiaries and 100% share of partnership in RV Forms and Gears as follows

1- ASM Digital Technologies Inc (formerly known as PINNACLE TALENT INC), USA
2- ASM Digital Technologioes Pte Ltd (formerly known as ADVANCED SYNERGIC PTE LTD), SINGAPORE
3- R V Forms & Gears LLP (from 4 October 2024 -100% share in partnership)
4- ASM Technologies KK - Japan
5 - ASM Engineering Private Limited, UK (from November 1, 2023)
6 - ASM Digital Engineering Private Limited, UK - Step down subsidiary (from November 1, 2023)
7 - ASM HHV Engineering Private Limited - Jointly controlled entity
8 - ASM Digital Technologies Co Limited, Thailand - Step down subsidiary

3. The preparation of financial statements in conformity with Ind AS requires the management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of incomes, expenses and capital employed. Any further adjustments that may be necessary due to fresh evidence/facts and interpretations of MCA/ICAI that may be observed/received.

4. The overseas subsidiaries "ASM Digital Technologies Pte Ltd and ASM Technologies KK – Japan" has accumulated losses which has exceeded its share capital and has eroded its networth as at the end of the reporting period. The subsidiary's total liabilities exceeds at total assets by Rs. 19.85 million (SGD 2,88,642.84) and Rs. 8.99 million (JPY 1,43,24,959) . However, the holding company is authorised by its Board to infuse further funds as and when required and the management has drawn up action plan which would reduce the company's operating costs in the coming years. Based on this, the management is of the opinion that the going concern assumption in preparation of the financial statements is appropriate.

5. The Board of Directors of the company had approved the merger of ASM Digital Engineering Private Limited with the company (w.e.f. April 01, 2023). The Company has received approval from National Company Law Tribunal (NCLT) on November 14, 2024 which was filed with Registrar of Companies on December 7, 2024 and required accounting treatment was given with effect from the appointed date. Accordingly the figures reported for quarter and half year ended September 30, 2024 have been regrouped to give the effect to the merger order.

6. The Board of directors have declared a 2nd interim dividend of Rs.1 /- per share.

7. The figures for the quarter ended September 30, 2025 are the balancing figures betweeen unaudited figures in respect of the financial year upto September 30, 2025 and the published unaudited figures upto June 30 2025, being the date of the end of the fisrt quarter of the respective financial year, which is subjected to limited review.

8. During the quarter ended March 31, 2024, the Company had made a preferencial allotment of 8,00,000 equity shares of Rs.10/- each at a premium of Rs.460.70 per share and issued share warrants of 28,14,390 convertible at 1 equity share of Rs.10/- each at Rs.470.70 per warrant. The Company has received a total amount of Rs.1,700 million towards preferencial allotment. During the quarter September 2025 the Company has allotted 15,56,984 equity shares. The Company has spent an amount of Rs.252.8 million towards general corporate purposes and Rs.662.1 million towards organic and inorganic growth and balance amount is kept in invested in the fixed deposits and funds approved by the Board of Directos.

9. Corresponding figures of the previous period/year have been regrouped wherever necessary to correspond to current period/ year classification.

RABINDRA SRIKANTAN
Digitally signed by RABINDRA SRIKANTAN
Date: 2025.11.08 20:21:37 +05'30'

Rabindra Srikantan
Managing Director

Vasuki H S
Digitally signed by Vasuki H S
Date: 2025.11.08 20:27:18 +05'30'

For B K Ramadhyani & Co., LLP
Chartered Accountants
(Partner)

Place : Bangalore
Date : November 08, 2025