LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

SEC/SE/2024-2025 February 10, 2025

BSE Limited,
Floor 25
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

SECURITY ID: LAKSELEC
SECURITY CODE: 504258

Dear Sir / Madam,

Sub: Unaudited Financial Results for the period ended 31st December 2024 – Reg.

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December 2024. The results were duly approved by the Board of Directors at their meeting held on 10th February 2025. We also enclose herewith a copy of the Limited Review Report given by the Statutory Auditors for the said financial results.

Kindly take the same on records.

The Board Meeting commenced at 10.25 AM.

The Board Meeting concluded at 12.00 PM.

Thanking you,

For Lakshmi Electrical Control Systems Limited

S. Sathyanarayanan
Company Secretary and Compliance Officer.

ADMN. OFFICE & WORKS : Arasur - 641 407, Coimbatore Dist,India.
Phone : +91 422 6616500, Fax : +91 422 6616555. E-Mail : contact@lecsindia.com
REGISTERED OFFICE : 504, Avinashi Road, Peelamedu Post, Coimbatore - 641 004
CIN No. : L31200TZ1981PLC001124,Website : www.lecsindia.com
GSTN : 33AAACL3737E1ZW

LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED
Regd. Office : 504, Avinashi Road, Peelamedu Post, Coimbatore-641 004
CIN : L31200TZ1981PLC001124
Website : www.lecsindia.com E-mail : contact@lecsindia.com

(₹ in Lakhs)

Statement of Unaudited Results for the Quarter and Nine Months Ended December 31, 2024

Sl.No	Particulars	3 Months Ended			9 Months Ended		12 Months Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	**Income:**						
	Revenue from operations	4,936.81	5,342.13	8,122.62	15,420.87	27,601.37	33,796.50
	Other income	98.95	198.90	108.99	408.65	555.79	681.51
	Total Income	**5,035.76**	**5,541.03**	**8,231.61**	**15,829.52**	**28,157.16**	**34,478.01**
II	**Expenses:**						
	Cost of Materials consumed	3,964.72	4,148.25	6,580.42	12,220.32	22,641.86	27,309.30
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods,work-in-progress and stock- in -trade	(139.45)	(17.55)	52.92	(287.19)	(297.63)	(37.60)
	Employee benefits expense	690.47	778.85	735.50	2,140.28	2,243.68	2,869.78
	Finance Costs	14.29	13.52	16.21	41.80	42.61	52.77
	Depreciation and amortisation expense	92.49	91.81	80.29	273.85	227.98	312.60
	Other expenses	400.32	420.80	513.37	1,193.53	1,678.71	2,065.48
	Total Expenses	**5,022.84**	**5,435.68**	**7,978.71**	**15,582.59**	**26,537.21**	**32,572.33**
III	**Profit / (Loss) from ordinary activities before exceptional items (I-II)**	**12.92**	**105.35**	**252.90**	**246.93**	**1,619.95**	**1,905.68**
IV	Exceptional items	-	-	-	44.03	14.00	14.00
V	**Profit/(Loss) before tax (III-IV)**	**12.92**	**105.35**	**252.90**	**202.90**	**1,605.95**	**1,891.68**
VI	**Tax expense**						
	(1) Current Tax	5.84	9.32	37.96	38.97	390.77	427.73
	(2) Deferred tax	(6.01)	114.95	22.99	87.06	27.42	67.94
VII	**Profit/(Loss) for the period (V-VI)**	**13.09**	**(18.92)**	**191.95**	**76.87**	**1,187.76**	**1,396.01**
VIII	**Other comprehensive income/(Loss)[net of tax]**						
	A)(i) Items that will not be reclassified to profit or loss	(689.14)	1,284.09	(759.27)	2,217.80	3,341.14	4,642.20
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	99.75	(469.79)	88.43	(559.78)	(388.72)	(543.06)
	B)(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX	**Total Other Comprehensive Income/(loss) (VII + VIII)**	**(589.39)**	**814.30**	**(670.84)**	**1,658.02**	**2,952.42**	**4,099.14**
X	**Total comprehensive income/(loss) for the period (VIII +IX)**	**(576.30)**	**795.38**	**(478.89)**	**1,734.89**	**4,140.18**	**5,495.15**
XI	Paid-up equity share capital (Face Value of Rs. 10/- each)	245.80	245.80	245.80	245.80	245.80	245.80
XII	Other Equity excluding Revaluation Reserve	-	-	-	-	-	27,906.45
XIII	Earnings per equity share (EPS) (of Rs. 10/-each) (Not Annualised)						
	(a) Basic	0.53	(0.77)	7.81	3.13	48.32	56.79
	(b) Diluted	0.53	(0.77)	7.81	3.13	48.32	56.79

For Subbachar & Srinivasan
Chartered Accountants
Firm Regd. No: 004083S

Partner
T.S. Anandathirthan
230192

For Subbachar & Srinivasan
Chartered Accountants
Firm Regd. No: 004083S

Partner
T.S. Anandathirthan
M.No: 230192

LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

Segment wise Revenue, Results and Capital Employed for the Quarter and Nine Months Ended December 31, 2024

(₹ in Lakhs)

Sl.No	Particulars	3 Months Ended			9 Months Ended		12 Months Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (Sales & Income from Service)						
	a) Electricals	4,324.11	4,622.56	7,143.68	13,384.95	24,311.44	29,828.59
	b) Plastics	626.03	728.96	995.97	2,069.68	3,342.01	4,030.64
	c) Wind Power Generation	11.30	33.46	31.66	59.99	218.89	222.50
	Total	**4,961.44**	**5,384.98**	**8,171.31**	**15,514.62**	**27,872.34**	**34,081.73**
	LESS : Inter Segment revenue	11.30	33.46	31.66	59.99	71.08	74.69
	Net sales /Income from Operations	**4,950.14**	**5,351.52**	**8,139.65**	**15,454.63**	**27,801.26**	**34,007.04**
2	Segment Results (Profit (+)/Loss(-) before tax and interest)						
	a) Electricals	25.53	(36.17)	175.97	14.17	1,118.62	1,293.29
	b) Plastics	(39.37)	(15.94)	65.52	(55.83)	176.52	202.32
	c) Wind Power Generation	(6.98)	28.24	(10.51)	30.37	177.83	173.32
	Total	**(20.82)**	**(23.87)**	**230.98**	**(11.29)**	**1,472.97**	**1,668.93**
	LESS : i) Finance costs	14.29	13.52	16.21	41.80	42.61	52.77
	ii) Other Un-allocable Expenditure	37.60	46.75	53.82	118.90	180.31	195.45
	ADD: iii) Un-allocable income	85.63	189.49	91.95	374.89	355.90	470.97
	Total Profit/(Loss) Before Tax	**12.92**	**105.35**	**252.90**	**202.90**	**1,605.95**	**1,891.68**
3	**Segment Assets**						
	a). Electricals	13,006.87	12,710.00	15,519.89	13,006.87	15,519.89	12,178.79
	b). Plastics	2,487.27	2,654.38	2,207.81	2,487.27	2,207.81	2,310.21
	c). Wind Power Generation	122.44	136.86	143.20	122.44	143.20	139.57
	d).Unallocated	21,307.35	21,947.79	17,592.28	21,307.35	17,592.28	19,078.63
	Total	**36,923.93**	**37,449.03**	**35,463.18**	**36,923.93**	**35,463.18**	**33,707.20**
4	**Segment Liabilities**						
	a). Electricals	4,882.64	4,659.09	7,010.16	4,882.64	7,010.16	3,870.41
	b). Plastics	512.05	581.07	426.40	512.05	426.40	306.55
	c). Wind Power Generation	33.27	33.27	33.27	33.27	33.27	33.27
	d).Unallocated	1,977.53	2,080.86	1,196.07	1,977.53	1,196.07	1,344.72
	Total	**7,405.49**	**7,354.29**	**8,665.90**	**7,405.49**	**8,665.90**	**5,554.95**
5	**Capital Employed**	**29,518.44**	**30,094.74**	**26,797.28**	**29,518.44**	**26,797.28**	**28,152.25**

Notes:

1. The Unaudited financial results were reviewed by the Audit Committee and were approved by the Board of directors at their meeting held on 10th February, 2025. The Statutory Auditors have carried out limited review of the above results.

2. The figures of the previous Year / Quarter / Nine months have been regrouped / rearranged wherever necessary to correspond with the current period figures.

3. Exceptional item represents VRS compensation paid to employees.

By Order of the Board
NETHRA J.S.KUMAR
CHAIRPERSON AND MANAGING DIRECTOR

Place: Coimbatore
Date : February 10, 2025

For Subbachar & Srinivasan
Chartered Accountants
Firm Regd. No: 004083S
Partner
T.S. Anandathirthan
M.No: 230192

SUBBACHAR & SRINIVASAN
Chartered Accountants

T.S.V. RAJAGOPAL B.Com., FCA
T.S. ANANDATHIRTHAN B.Com., FCA
S. BHARGAVI B.Com., FCA
ABHINAV VENKATESH B.Com., ACA

Independent Auditor's Review Report on the Quarterly and Nine months Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended

Review Report to
The Board of Directors of **Lakshmi Electrical Control Systems Limited**

1. We have reviewed the accompanying statement of Unaudited financial results of **LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED, COIMBATORE-641018** for the **Quarter and Nine months** ended **31st December 2024** ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ("the Listing Regulations").

2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUBBACHAR & SRINIVASAN
CHARTERED ACCOUNTANTS
Firm Regn. No: 004083S

PARTNER,
T.S. ANANDATHIRTHAN
Membership No: 230192

Place: Coimbatore
Date: 10/02/2025

UDIN: 25230192BMKDN2 7173

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