Mefcom Capital Markets Ltd.
5th Floor, Sanchi Building, 77, Nehru Place, New Delhi-110 019.
Phone: +91(11) 46500500 Fax: +91(11) 4650 0550
e-mail : info@mefcom.in website: www.mefcom.in
CIN : L74899DL1985PLC019749

Date: 10/05/2022

To,
Listing Department,
Bombay Stock Exchange Limited
Phiroze JeeJeebhoy Tower
Dalal Street, Fort
Mumbai-400001
Scrip Code: 531176

Dear Sir,

Sub: Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements), 2015 Outcome of the Board Meeting of the Company Dated 10.05.2022

This is reference to outcome filed on 10th May, 2022 of Meeting of Board of Directors of our Company was held on Tuesday, 10th May, 2022 at registered office of company located at Flat No. 18, 5th Floor, 77 Sanchi Building, Nehru Place, New Delhi -110019 at 04.00 p.m. we hereby file the revised outcome of these meeting as we wrongly mentioned the audited results as un-audited financial results and Limited review report. This was an inadvertent typing error. The Board has approved the following transaction at their Meeting:

1) Approved the standalone and consolidated audited Financial Results for the quarter ended 31st March, 2022.
2) Approved Audit Report on audited Financial Results for the Fourth quarter ended 31st March, 2022.
3) Declaration for unmodified opinion in respect of Audited Standalone and Consolidated Financial results of the Company for the year ended 31st March, 2022.

Thanking You.

Yours faithfully,
for Mefcom Capital Markets Limited

Pooja Sharma
Company Secretary

MEFCOM

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CIN : L74899DL1985PLC019749

Dated: 08/06/2022

To

BSE Limited
The Department of Corporate Services
P.J Tower Dalal Street
Mumbai-400 001

Dear Sir,

Sub: Declaration for unmodified opinion in respect of Audited Standalone and Consolidated Financial results of the Company for the year ended 31st March, 2022

Pursuant to Regulation 33(3) (d) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, SEBI Notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 I, Debasish Kaliorasanna Mohanty, Chief Financial officer of **Mefcom Capital Markets Limited** (CIN: L74899DL1985PLC019749) hereby declares that, the statutory auditors of the Company, M/s Doogar & Associates, Chartered Accountant (Firm Registration no. 00561N) have issued Audit Report(s) with unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company for the Year ended 31st March, 2022.

This is for your information and records please

Thanking you

Yours faithfully
For Mefcom Capital Markets Limited

Debasish Kaliorasanna Mohanty
(Chief Financial officer)

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Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Mefcom Capital Markets Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of Audited Standalone Financial Results for the Quarter and Year Ended March 31, 2022 ("Statement") of Mefcom Capital Markets Limited (the "Company"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and

DOOGAR & ASSOCIATES * FRN : 000561N * New Delhi * Chartered Accountants

prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

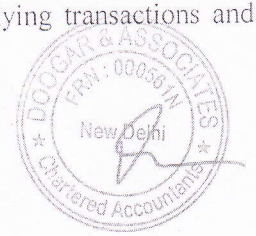
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion, our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of the above matter.

For Doogar & Associates
Chartered Accountants
ICAI Firm registration number: 000561N

DOOGAR & ASSOCIATES FRN : 000561N New Delhi Chartered Accountants

Vardhman Doogar
Partner
Membership No. 517347

UDIN: 22517347AISUMP5350

Place: New Delhi
Date: May 10, 2022

Mefcom Capital Markets Limited
CIN- L74899DL1985PLC019749
Regd. Office : 5th Floor, Sanchi Building, 77, Nehru Place, New Delhi - 110 019
Email:- info@mefcom.in

Audited Standalone Financial Results for the Quarter and Year Ended March 31, 2022

(Rs. in Lakhs, except per share data)

Sr. No.	Particulars	Quarter ended			Year ended	
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operation	1,541.11	2,879.65	1,045.45	9,143.89	2,359.73
II	Other Income	5.24	19.11	9.59	40.47	26.76
III	**Total Income**	**1,546.35**	**2,898.76**	**1,055.04**	**9,184.36**	**2,386.49**
IV	**Expenses**				-	
	a) Purchases of stock-in-trade	1,584.58	2,128.65	1,267.90	9,052.00	2,696.84
	b) Changes in inventories of stock-in-trade	(46.65)	663.03	(298.73)	(399.03)	(620.27)
	c) Employees benefit expenses	7.97	5.23	5.31	25.53	16.56
	d) Finance cost	17.69	20.12	4.76	60.00	5.12
	e) Depreciation and amortisation expense	2.30	7.62	3.33	12.73	5.63
	f) Other expenses	26.05	25.29	12.88	90.90	36.08
	Total Expenses	**1,591.94**	**2,849.94**	**995.45**	**8,842.13**	**2,139.96**
V	**Profit/(loss) before exceptional items and tax**	(45.59)	**48.83**	**59.59**	**342.23**	**246.53**
VI	Exceptional items	-	-	-	-	-
VII	**Profit/(loss) before tax**	**(45.59)**	**48.83**	**59.59**	**342.23**	**246.53**
VIII	**Tax expense**	-				
	a) Current tax	65.22	-	-	65.22	-
	b) Deferred tax	-	-	-	-	-
	c) Income tax earlier years	2.09	-	-	2.09	-
	Total Tax expenses	67.31	-	-	67.31	-
IX	**Profit/(loss) for the period**	**(112.90)**	**48.83**	**59.59**	**274.92**	**246.53**
X	**Other Comprehensive Income (net of tax)**	-			-	-
	(i) Items that will not be reclassified to profit or loss	(36.76)	109.60	(75.37)	204.70	73.73
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
XI	**Total Comprehensive Income for the period (comprising Profit/(loss) for the period and Other Comprehensive Income (net of tax))**	**(149.66)**	**158.43**	**(15.78)**	**479.62**	**320.26**
XII	**Paid up Equity Share Capital (Face value of Rs 10/- per share)**	**914.02**	**914.02**	**914.02**	**914.02**	**914.02**
XIII	**Reserves (excluding Revaluation Reserve)**	-	-	-	**1,069.89**	**590.27**
XIV	**Earnings per equity share (Face value of Rs 10/- each) (not annualised)**	-	-	-	-	-
	1) Basic	(1.24)	0.53	0.65	3.01	2.70
	2) Diluted	(1.24)	0.53	0.65	3.01	2.70

Notes :-

1. The above results have been reviewed by the Audit Committee at its meeting held on May 10, 2022 and approved by the Board of Directors of the Company and reviewed by the Statutory Auditor.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.

3. The figures of the previous period / year have been re-grouped /re-arranged and / or recast wherever found necessary.

For Mefcom Capital Markets Limited

CFO
Debashis Mohanty

Vijay Mehta
Managing Director
DIN: 00057151

Place: New Delhi
Date: May 10, 2022

Mefcom Capital Markets Limited
CIN- L74899DL1985PLC019749
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Email:- info@mefcom.in

Segment wise Standalone Audited Revenue, Results, Liabilities and Capital Employed for Quarter and Year Ended March 31, 2022

(Rs. In lakhs)

Sr. No.	Particulars	Quarter ended			Year Ended	
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
		Audited	Unaudited	Audited	Audited	Audited
1	**Segment Revenue**					
	(a) Trading in Shares & Securities	1,541.11	2,878.15	1,045.45	9,133.89	2,358.53
	(b) Merchant Banking Service	-	1.50	-	10.00	1.20
	Total Revunue	**1,541.11**	**2,879.65**	**1,045.45**	**9,143.89**	**2,359.73**
2	**Segment Results**					
	(a) Trading in Shares & Securities	(13.89)	46.25	76.29	423.62	281.96
	(b) Merchant Banking Service	(6.13)	(0.38)	(2.87)	2.00	(3.55)
	Total	**(20.02)**	**45.87**	**73.42**	**425.62**	**278.41**
	(c) Other Income/Expenses (Unallocated)	(25.57)	2.96	(13.83)	(83.39)	(31.88)
	Total Profit before Tax	**(45.59)**	**48.83**	**59.59**	**342.23**	**246.53**
3	**Segment Assets**					
	(a) Trading in Shares & Securities	2,563.60	2,684.54	1,780.46	2,563.60	1,780.46
	(b) Merchant Banking Service	6.00	11.80	9.00	6.00	9.00
	(c) Unallocated	285.80	91.15	50.08	285.80	50.08
	Total Segment Assets	**2,855.40**	**2,787.49**	**1,839.54**	**2,855.40**	**1,839.54**
4	**Segment Liabilities**					
	(a) Trading in Shares & Securities	767.15	579.52	294.85	767.15	294.85
	(b) Merchant Banking Service	-	-	-	-	-
	(c) Unallocated	104.34	74.40	40.41	104.34	40.41
	Total Segment Liabilities	**871.49**	**653.92**	**335.26**	**871.49**	**335.26**
	Total Capital Employed	**1,983.91**	**2,133.57**	**1,504.28**	**1,983.91**	**1,504.28**

Note :-

1 The Company's operating segments are established on the basis of those components of the Company that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 -'Operating Segments'

2 In computing the segment information, certain estimates and assumptions have been made by the management, which have been relied upon by the Statutory Auditor.

3 Segment information for the previous periods has been restated/regrouped/re-classified wherever necessary, to confirm to the current period presentation.

For Mefcom Capital Markets Limited

CFO
Debasish Mohanty

Vijay Mehta
Managing Director
DIN: 00057151

Place: New Delhi
Date: May 10, 2022

Mefcom Capital Markets Limited
CIN- L74899DL1985PLC019749
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Audited Standalone Statement of Assets And Liabilities as at March 31, 2022

(Rs. in Lakhs)

Particulars	As at March 31, 2022 Audited	As at March 31, 2021 Audited
ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	29.06	43.07
(b) Intangible assets	0.03	0.04
(c) Financial assets	-	-
(i) Investments	1,076.10	648.91
(d) Deferred tax assets (net)	3.58	3.58
(e) Other non current assets	-	-
Total - non-current assets	**1,108.76**	**695.60**
2. Current assets		
(a) Financial assets		
(i) Stock In Trade	1,487.51	1,088.48
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	63.31	9.11
(iv) Other financial assets	158.08	1.52
(b) Other current assets	37.74	19.22
(c) Current tax assets (net)	-	25.61
Total - Current assets	**1,746.64**	**1,143.95**
TOTAL ASSETS	**2,855.40**	**1,839.54**
EQUITY AND LIABILITIES		
1. Equity		
a) Equity share capital	914.02	914.02
b) Other equity	1,069.89	590.27
Total - equity	**1,983.91**	**1,504.28**
2. Liabilities		
Non-current liabilities		
a) Borrowings	22.46	36.98
b) Provisions	0.72	0.72
Total - non-current liabilities	**23.19**	**37.70**
3. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	767.15	292.31
(ii) Trade payables	-	-
- due to micro enterprises and small enterprises	-	-
- due to creditors other than micro enterprises and small enterprises	-	-
(iii) Others financial liabilities	59.14	5.22
(b) Other current liabilities	0.73	0.03
(c) Current tax liabilities (net)	21.28	-
Total - current liabilities	**848.31**	**297.56**
Total liabilties	**871.49**	**335.26**
TOTAL EQUITY AND LIABILTIES	**2,855.40**	**1,839.54**

For Mefcom Capital Markets Limited

Place: New Delhi
Date: May 10, 2022

CFO
Debashis Mohanty

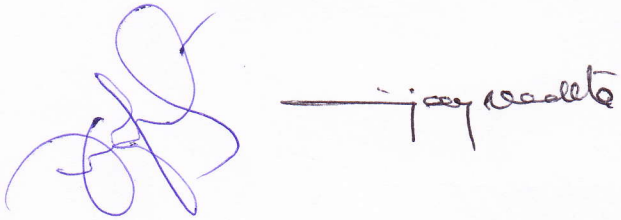
Vijay Mehta
Managing Director
DIN: 00057151

Mefcom Capital Markets Limited
CIN- L74899DL1985PLC019749
Regd. Office : 5th Floor, Sanchi Building, 77, Nehru Place, New Delhi - 110 019
Email:- info@mefcom.in

Standalone Audited Cash Flow Statement for the Year Ended March 31, 2022

(Rs. in Lakhs)

Particulars		For the year ended March 31, 2022	For the year ended March 31, 2021
a)	**Cash flows from operating activities**		
	Profit/(loss) for the year	342.23	246.53
	Adjustments for:		
	- Depreciation and amortisation	12.73	5.63
	- Bad Debts written off	-	-
	- Interest expense	59.96	4.99
	- Interest on IT refund	(0.37)	(0.31)
	- Interest income	-	-
	- Profit on sale of Investment	(7.51)	(14.29)
	- Profit on sale of Fixed Assets (Car)	(3.20)	-
	- Provision for Gratuity	0.00	0.08
	- Divident received from investments	(29.39)	(12.16)
	Operating profit before changes in assets and liabilities	**374.45**	**230.46**
	Adjustments for:		
	- Decrease / (increase) in stock-in-trade	(399.03)	(620.27)
	- Decrease / (increase) in trade receivables	-	111.16
	- Decrease / (increase) in current financial assets	(156.56)	7.36
	- Decrease / (increase) in other current assets	(18.53)	(10.25)
	- Increase/ (decrease) in financial liabilities	53.92	8.18
	- Increase/ (decrease) in current liabilities and provisions	0.70	(0.30)
	- Increase/ (decrease) in Trade payables	-	-
		(145.05)	**(273.67)**
	Taxes (paid)/refund	(20.41)	9.11
	Cash inflow/(outflow) from operating activities	**(165.46)**	**(264.55)**
b)	**Cash flows from investing activities**		
	- Loans given	-	-
	- (Purchase)/Sale of non-current investments	(214.97)	(30.12)
	- Interest received	0.37	0.31
	Divident received from investments	29.39	12.16
	Cash inflow/(outflow) from investing activities	**(180.71)**	**(63.36)**
c)	**Cash flows from financing activities**		
	- Interest paid	(59.96)	(4.99)
	- Borrowings	460.34	322.07
	Cash inflow/(outflow) from financing activities	**400.37**	**317.08**
	Net cash inflow/(outflow) during the year (a+b+c)	**54.20**	**(10.83)**
	Cash and cash equivalents as at the beginning of the year	**9.11**	**19.94**
	Cash and cash equivalents as at the end of the year	**63.31**	**9.11**



Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To
Board of Directors
Mefcom Capital Markets Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2022 ("Statement") of Mefcom Capital Markets Limited ("Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. includes the results of the following entities;
   - Mefcom Capital Markets Limited
   - Mefcom Securities Limited (subsidiary)

ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and

iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we

13, Community Centre, East of Kailash, New Delhi-110065, PH : 26477557, 26419079, 26218274, 26219401

have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the company in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the companies included in the Group and are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

DOGGAR & ASSOCIATES FRN : 000561N New Delhi Chartered Accountants

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

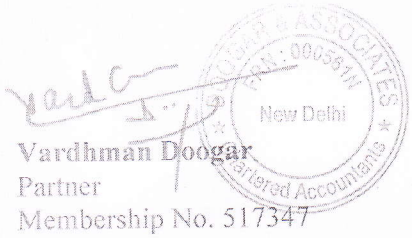
We also performed procedures in accordance with the Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, as amended to the extent applicable.



Other Matters

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Doogar & Associates
Chartered Accountants
ICAI Firm registration number: 000561N



Vardhman Doogar
Partner
Membership No. 517347

UDIN: 22517347AISUVB9297

Place: New Delhi
Date: May 10, 2022

Mefcom Capital Markets Limited
CIN- L74899DL1985PLC019749
Regd. Office : 5th Floor, Sanchi Building, 77, Nehru Place, New Delhi - 110 019
Email:- info@mefcom.in

Statement of Consolidated Audited Financial Results for the Quarter and Year Ended March 31, 2022

(Rs. in Lakhs, except per share data)

Sr. No.	Particulars	Quarter ended			Year ended	
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operation	1,701.96	3,334.45	1,339.39	10,670.68	3,000.63
II	Other Income	5.86	19.63	10.38	43.83	52.02
III	**Total Income**	**1,707.83**	**3,354.08**	**1,349.77**	**10,714.51**	**3,052.65**
IV	**Expenses**					
	a) Purchases of stock-in-trade	1,753.47	2,551.49	1,560.19	10,601.17	3,296.14
	b) Changes in inventories of finished goods, work -in-progress and stock-in-trade	(32.44)	655.39	(295.00)	(505.07)	(586.07)
	c) Employees benefit expenses	12.83	11.44	12.06	46.97	39.51
	d) Finance cost	17.70	20.12	4.77	60.03	5.14
	e) Depreciation and amortisation expense	2.51	7.77	4.77	13.44	7.45
	f) Other expenses	32.25	29.98	50.59	111.96	90.16
	Total Expenses	**1,786.32**	**3,276.19**	**1,337.38**	**10,328.50**	**2,852.33**
V	**Profit/(loss) before exceptional items and tax**	**(78.49)**	**77.89**	**12.39**	**386.01**	**200.32**
VI	Exceptional items (gain)	-	-	-	-	-
VII	**Profit/(loss) before tax**	**(78.49)**	**77.89**	**12.39**	**386.01**	**200.32**
VIII	**Tax expense**					
	a) Current tax	65.22	-	-	65.22	-
	b) Deferred tax	-	-	-	-	-
	c)Income tax earlier years	2.09			2.09	
	Total Tax expenses	**67.31**	-	-	**67.31**	
IX	**Profit/(loss) for the period**	**(145.80)**	**77.89**	**12.39**	**318.70**	**200.32**
X	**Share of Profit/(Loss)of Associates**	-	-	-	-	-
XI	**Profit/(Loss) after tax and share of Profit/(Loss) of Associates & Joint Ventures**	**(145.80)**	**77.89**	**12.39**	**318.70**	**200.32**
XII	**Other Comprehensive Income (net of tax)**					
	(i) Items that will not be reclassified to profit or loss (net of tax)	(36.76)	109.60	(75.36)	204.70	73.73
XIII	**Total other Comprehensive Income (net of tax)**	**(36.76)**	**109.60**	**(75.36)**	**204.70**	**73.73**
XIV	**Total Comprehensive Income**	**(182.56)**	**187.49**	**(62.97)**	**523.40**	**274.05**
XV	**Net profit attributable to:-**					
	Owners of the Company	(132.64)	66.26	31.28	301.19	218.81
	Non- controlling interest	(13.16)	11.62	(18.88)	17.51	(18.48)
XVI	**Other Comprehensive Income attributable to:-**					
	Owners of the Company	(36.76)	109.60	(75.36)	204.70	73.73
	Non- controlling interest		-	-	-	
XVII	**Total Comprehensive Income attributable to :**					
	Owners of the Company	(169.40)	175.87	(44.08)	505.89	292.53
	Non- controlling interest	(13.16)	11.62	(18.88)	17.51	(18.48)
XVIII	**Paid up Equity Share Capital (Face value of Rs 10/- per share)**	**914.02**	**914.02**	**914.02**	**914.02**	**914.02**
XIX	**Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of the previous year**				**896.94**	**391.05**
XX	**Earnings per equity share (Face value of Rs 10/- each)**					
	1) Basic	(1.45)	0.72	0.34	3.30	2.39
	2) Diluted	(1.45)	0.72	0.34	3.30	2.39

Note :-

1 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors and also reviewed by the Statutory Auditor at its meeting held on May 10, 2022.

2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.

3 The figures of the previous period(s) have been regrouped/ reclassified wherever considered necessary.

For Mefcom Capital Markets Limited

CFO
Debasish Mohanty

Vijay Mehta
Managing Director
DIN: 00057151

Place: New Delhi
Date: May 10, 2022

Mefcom Capital Markets Limited
CIN- L74899DL1985PLC019749
Regd. Office : 5th Floor, Sanchi Building, 77, Nehru Place, New Delhi - 110 019
Email:- info@mefcom.in

Segment wise Consolidated Audited Revenue, Results, Liabilities and Capital Employed for Quarter and Year Ended March 31, 2022

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
		Audited	Unaudited	Audited	Audited	Audited
1	**Segment Revenue**					
	(a) Trading in Shares & Securities	1,701.96	3,332.95	1,339.39	10,660.68	2,999.43
	(b) Merchant Banking Service	-	1.50	-	10.00	1.20
	Total Revenue	**1,701.96**	**3,334.45**	**1,339.39**	**10,670.68**	**3,000.63**
2	**Segment Results**					
	(a) Trading in Shares & Securities	(36.77)	83.74	74.21	504.55	289.37
	(b) Merchant Banking Service	(6.13)	1.50	(2.87)	2.00	(3.55)
	Total	**(42.90)**	**85.24**	**71.33**	**506.55**	**285.82**
	(c) Other Income/Expenses (Unallocated)	(35.59)	(7.35)	(58.93)	(120.54)	(85.48)
	Total Profit before Tax	**(78.49)**	**77.89**	**12.39**	**386.01**	**200.32**
3	**Segment Assets**					
	(a) Trading in Shares & Securities	2,340.65	2,427.20	1,424.41	2,340.65	1,424.41
	(b) Merchant Banking Service	6.00	11.80	9.00	6.00	9.00
	(c) Unallocated	478.54	343.01	405.47	478.54	405.47
	Total Segment Assets	**2,825.19**	**2,782.01**	**1,838.88**	**2,825.19**	**1,838.88**
4	**Segment Liabilities**					
	(a) Trading in Shares & Securities	770.60	537.61	307.58	770.60	307.58
	(b) Merchant Banking Service	-	-	-	-	-
	(c) Unallocated	140.44	147.68	140.55	140.44	140.55
	Total Segment Liabilities	**911.04**	**685.29**	**448.13**	**911.04**	**448.13**
5	**Total Capital Employed**	**1,914.15**	**2,096.72**	**1,390.75**	**1,914.15**	**1,390.75**

Note :-

1 The Company's operating segments are established on the basis of those components of the Company that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 -'Operating Segments'

2 In computing the segment information, certain estimates and assumptions have been made by the management, which have been relied upon by the Statutory Auditor.

3 Segment information for the previous periods has been restated/regrouped/re-classified wherever necessary, to conform to the current period presentation.

CFO
Debasish Mohanty

Vijay Mehta
Managing Director
DIN: 00057151

Place: New Delhi
Date: May 10, 2022

Mefcom Capital Markets Limited
CIN- L74899DL1985PLC019749
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Audited Consolidated Statement of Assets & Liabilities as at March 31, 2022

(Rs. in Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	34.17	48.46
(b) Goodwill	22.92	22.92
(c) Intangible assets	0.31	0.31
(d) Financial assets		
(i) Investments	683.58	256.40
(e) Deferred tax assets (net)	3.58	3.58
Total Non-current Assets	**744.57**	**331.66**
2. Current assets		
(a) Inventories	1,624.32	1,119.25
(b) Financial assets		
(i) Trade receivables	32.75	32.75
(ii) Cash and cash equivalents	82.25	79.29
(iii) Bank balances other than (ii) above	38.75	38.75
(iv) Other financial assets	259.96	187.30
(c) Other current assets	42.60	22.06
(d) Current tax assets (net)	-	27.83
Total Current assets	**2,080.62**	**1,507.22**
Total Assets	**2,825.19**	**1,838.88**
EQUITY AND LIABILITIES		
1. Equity		
a) Equity share capital	914.02	914.02
b) Other equity	896.94	391.05
c) Non-controlling interest	103.19	85.68
Total Equity	**1,914.15**	**1,390.75**
2. Liabilities		
Non-current liabilities		
a) Borrowings	22.46	29.76
b) Provisions	33.47	33.47
Total Non Current Liabilities	**55.94**	**63.23**
3. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	767.15	299.52
(ii) Trade payables		
- due to micro enterprises and small enterprises	-	-
- due to creditors other than micro enterprises and small	3.45	11.73
(iii) Other financial liabilities	60.14	6.22
(b) Other current liabilities	3.28	67.43
(c) Current tax liabilities (net)	21.08	-
Total Current Liabilities	**855.10**	**384.90**
Total Equity and Liabilities	**2,825.19**	**1,838.88**

For Mefcom Capital Markets Limited

CFO
Debashis Mohanty

Vijay Mehta
Managing Director
DIN: 00057151

Place: New Delhi
Date: May 10, 2022

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Regd. Office : 5th Floor, Sanchi Building, 77, Nehru Place, New Delhi - 110 019
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Email:- info@mefcom.in, Website:- www.mefcom.in

Consolidated Statement of cash flows for the year ended March 31, 2022

(Rs. in Lakhs)

	Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
a)	**Cash flows from operating activities**		
	Profit/(loss) for the year	386.01	200.32
	Adjustments for:	-	-
	- Share of (Profit)/Loss of Associate	-	-
	- (Profit)/Loss from Investment sold	(7.51)	(14.29)
	- Depreciation and amortisation	13.44	7.45
	- Bad Debts written off	-	-
	- Provision for gratuity	-	-
	- Profit on Sale of Fixed Asset	(3.20)	-
	- Interst on IT refund	(0.37)	-
	- Interest expense	59.96	4.99
	- Interest income	(1.93)	(4.85)
	- Dividend received from investments	(30.82)	(32.88)
	Total Non-current Assets	**415.58**	**160.74**
	Adjustments for:		
	- Decrease / (increase) in stock-in-trade	(505.07)	(586.07)
	- Decrease / (increase) in trade receivables	-	(0.00)
	- Decrease / (increase) in current financial assets	(72.66)	(103.25)
	- Decrease / (increase) in other current assets	(20.54)	(11.53)
	- Decrease / (increase) in financial liabilities	53.92	(4.03)
	- Increase/ (decrease) in current liabilities and provisions	(64.15)	99.84
	- Increase/ (decrease) in Trade payables	(8.28)	9.46
		(201.19)	**(434.83)**
	Taxes (paid)/refund	(18.40)	17.98
	Cash inflow/(outflow) from operating activities	**(219.59)**	**(416.85)**
b)	**Cash flows from investing activities**		
	- Acquisition of property, plant and equipment	(0.46)	(46.46)
	Profit on sale of Investment	-	-
	(Purchase)/Sale of Fixed Asset	4.50	-
	- Change in interest in subsidiary	-	-
	- (Purchase)/Sale of non-current investments	(214.97)	39.88
	- Interest received	2.31	4.85
	- Capital advances given	-	-
	- Dividend received	30.82	32.88
	Cash inflow/(outflow) from investing activities	**(177.82)**	**31.15**
c)	**Cash flows from financing activities**		
	- Increase/ (decrease) in short-term borrowings	460.34	329.28
	- Interest paid	(59.96)	(4.99)
	Cash inflow/(outflow) from financing activities	**400.37**	**324.30**
	Net cash inflow/(outflow) during the year (a+b+c)	**2.96**	**(61.40)**
	Cash and cash equivalents as at the beginning of the year	**118.04**	**179.44**
	Cash and cash equivalents as at the beginning of the year	**121.00**	**118.04**