Parsoli Corporation Limited
Corp. Office : B-Wing, 4th Floor, Shalimar Complex,
Mahalaxmi Five Roads, Paldi, Ahmedabad-380 007. (India)
Tel. : 079-26651231, Mob. : +91 9909974004
Email : corporation@parsoli.com
Website : www.parsoli.com

Date: 1st November, 2021

To,
BSE Limited (BSE)
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001.
Scrip: 530071

Dear Sir,

SUB.: OUTCOME OF BOARD MEETING.

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform that the Board of Directors of the Company at their meeting held today, i.e. on Monday, November 1, 2021 have:

A. Considered and approved the Unaudited Financial Results of the Company for the Quarter and half-year ended on 30th September, 2021;

B. Considered Limited review report received from the Statutory Auditors for the aforesaid period;

C. Appointed Mrs. Saira Khan as an Additional Director (Categorized as an Independent Director) of the Company w.e.f. 1st November, 2021.

Pursuant to the provisions of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby enclose herewith the Unaudited Financial Results of the Company for the quarter and half year ended 30.09.2021 along with the Limited Review Report by Auditors of the Company on Unaudited Financial Results for the said period.

The meeting of the Board of Directors of the Company commenced at 4.30 P.M. and concluded at 5.30 P.M.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
FOR PARSOLI CORPORATION LIMITED

PARSOLI CORPORATION LIMITED AHMEDABAD

WHOLE TIME **DIRECTOR / AUTHORISED SIGNATORY**

Encl: As above

PARSOLI CORPORATION LIMITED

Regd. Office: 23, First Floor, Crystal Shoppers Paradise, 24th & 33rd Road, Plot No. 489, Bandra (West), Mumbai -400050, Maharashtra

CIN: L65990MH1990PLC059074, **website :** www.parsoli.com

Email : corporation@parsoli.com **Tel:** 022-26000743, 022-26000744

Statement of Un-Audited Financial Results for the Quarter and Half Year ended on 30.09.2021

(Rs. in lakhs Except per Share Data)

Sr. No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	**Income**						
	A) Revenue From Operations	-	-	0.33	-	0.33	0.33
	B) Other Income	0.29	0.21	0.17	0.50	0.32	1.07
	Total Income - 1	**0.29**	**0.21**	**0.50**	**0.50**	**0.65**	**1.40**
2	**Expenses**						
	A) Cost of Material Consumed	(0.17)	(0.22)	0.25	(0.39)	0.13	0.07
	B) Purchase of Stock-In-Trade	-	-	-	-	-	-
	C) Changes In Inventories of Finished Goods,Stock-In-Trade and WIP	-	-	-	-	-	-
	D) Employee Benefits Expenses	18.93	18.45	19.29	37.38	39.22	76.80
	E) Finance Costs	-	-	-	-	0.02	74.56
	F) Deprecation and Amortisation Expense	-	-	-	-	-	0.05
	G) Other Expenses	7.56	37.34	13.36	44.90	24.71	50.71
	Total Expenses - 2	**26.32**	**55.57**	**32.91**	**81.89**	**64.09**	**202.20**
3	**Profit / (Loss) Before Exceptional Items & Tax (1-2)**	**(26.03)**	**(55.36)**	**(32.41)**	**(81.39)**	**(63.44)**	**(200.80)**
4	Exceptional Items	-	-	-	-	-	-
5	**Profit / (Loss) after Exceptional items but Before Tax (3-4)**	**(26.03)**	**(55.36)**	**(32.41)**	**(81.39)**	**(63.44)**	**(200.80)**
6	Tax Expense						
	A) Current Tax (Net)	-	-	-	-	-	-
	B) Short \Excess provision of tax of earlier year	-	-	-	-	-	-
	C) Deferred Tax (Net)	-	-	-	-	-	-
7	**Profit / Loss For The Period (5-6)**	**(26.03)**	**(55.36)**	**(32.41)**	**(81.39)**	**(63.44)**	**(200.80)**
8	**Share of profit from associate companies (Net of tax)**						-
9	**Profit / Loss For The Period (7+8)**	**(26.03)**	**(55.36)**	**(32.41)**	**(81.39)**	**(63.44)**	**(200.80)**
10	**Other Comprehensive Income (Net of Tax)**						
	i) Items that will not be reclassified to Profit and Loss						-
	Income tax relating to Items that will not be reclassified to Profit and Loss	-	-	-	-	-	
	ii) Items that will be reclassified to Profit and Loss						-
	Income tax relating to Items that will be reclassified to Profit and Loss	-	-	-	-	-	
	Total Other Comprehensive Income					-	-
11	**Total Comprehensive Income for the period (9+10)**	**(26.03)**	**(55.36)**	**(32.41)**	**(81.39)**	**(63.44)**	**(200.80)**
	Net Profit Attributable to:						
	Owners of the Company						
	Non-controlling interest						
	Other Comprehensive Income Attributable to:						
	Owners of the Company						
	Non-controlling interest						
	Total Comprehensive Income Attributable to:						
	Owners of the Company						
	Non-controlling interest						
12	**Paid-Up Equity Share Capital (Face Value Of Rs. 10/- Each)**	**2,802.71**	**2,802.71**	**2,802.71**	**2,802.71**	**2,802.71**	**2,802.71**
13	**Other Equity**						
14	**Earnings Per Share (of Rs. 10/- Each) (Not Annualised)**						
	(A) Basic	(0.09)	(0.20)	(0.12)	(0.29)	(0.23)	(0.72)
	(B) Diluted	(0.09)	(0.20)	(0.12)	(0.29)	(0.23)	(0.72)

Notes:

1. The Financial Results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 1st November, 2021. The Results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The auditor have carried out an Limited Review of the above said Financial Results and the Statutory Auditors report does not have any qualification/modification.
2. The Financial results have been prepared in accordance with Indian Accounting Standards ('IND AS') as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant ammendment thereunder.
3. Segment Reporting as defined in Ind-AS 108 is not applicable, since the company does not have any operating Income.
4. Comparative figures have been rearranged/regrouped wherever necessary.
5. The Company has considered possible effects that result from the Covid-19 pandemic in preparation of these financial results. The impact of Covid-19 pandemic, including the current situation, may be different from that estimated as at the date of approval of these financial results.

PARSOLI CORPORATION LIMITED AHMEDABAD

For PARSOLI CORPORATION LIMITED

UMAR UVES SARESHWALA
WHOLE TIME Director
DIN: 03282236

PLACE: Ahmedabad
DATE: 1st November, 2021

PARSOLI CORPORATION LIMITED

Regd. Office: 23, First Floor, Crystal Shoppers Paradise, 24th & 33rd Road, Plot No. 489, Bandra (West) Mumbai Mumbai City MH 400050 IN

CIN : L65990 MH 1990 PLC 059074 **Tel:** 022-26000743, 022-26000744

Website : www.parsoli.com **Email :** corporation@parsoli.com

Statement of Assets and Liabilities as at 30.09.2021

(Rs. In Lakhs)

Sr. No.	Particulars	30.09.2021 Un-Audited	31.03.2021 Audited
A	**ASSETS**		
1	**Non-Current Assets**		
	(A) Property, Plant and Equipment	112.76	112.76
	(B) Capital Work-In-Progress	-	-
	(C) Goodwill	-	-
	(D) Other Intangible Assets	0.19	0.19
	(E) Financial Assets	-	-
	(i) Non-Current Investments	-	-
	(ii) Loans	-	-
	(iii) Others	-	-
	(F) Other Non-Current Assets	133.09	133.05
	Sub Total Non-Current Assets	**246.04**	**246.00**
2	**Current Assets**		
	(A) Inventories	0.60	0.22
	(B) Financial Assets		
	(i) Current Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Cash and Cash Equivalents	4.95	5.00
	(iv) Other Bank Balances	16.68	16.18
	(v) Other Financial Assets	-	-
	(vi) Loans	7.43	8.01
	(C) Current Tax Assets (Net)	64.51	64.51
	(D) Other Current Assets	7.05	4.03
	Sub Total Current Assets	**101.22**	**97.95**
	TOTAL ASSETS (1+2)	**347.26**	**343.95**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(A) Share Capital	2,802.71	2,802.71
	(B) Other Equity	(3,892.84)	(3,811.46)
	(C) Non-Controlling Interest	-	-
	Sub Total Equity	**(1,090.13)**	**(1,008.74)**
2	**Non-Current Liabilities**		
	(A) Financial Liabilities		
	(i) Borrowings	942.14	916.24
	(ii) Other Non-Current Financial Liabilities	-	-
	(B) Deferred Tax Liabilities (Net)	-	-
	Sub Total Non-Current Liabilities	**942.14**	**916.24**
3	**Current Liabilities**		
	(A) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables		
	(a) Due to MSME	3.50	3.50
	(b) Due to Other than MSME	460.14	431.72
	(iii) Other Financial Liabilities	-	-
	(B) Other Current Liabilities	31.61	1.23
	(C) Current Tax Liabilities (Net)	-	-
	Sub Total Current Liabilities	**495.25**	**436.46**
	TOTAL EQUITY AND LIABILITIES (1+2+3)	**347.26**	**343.95**

For PARSOLI CORPORATION LIMITED

PARSOLI CORPORATION LIMITED AHMEDABAD

UMAR UVES SARESHWALA
WHOLE TIME Director
DIN: 03282236

PLACE: Ahmedabad
DATE: 1st November, 2021

PARSOLI CORPORATION LIMITED

Regd. Office: 23, First Floor, Crystal Shoppers Paradise, 24th & 33rd Road, Plot No. 489, Bandra (West),

CIN: L65990MH1990PLC059074, **website :** www.parsoli.com

Email : moinnizami11@gmail.com **Tel:** 022-26000743

STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED ON 30.09.2021

Particulars	Six months period ended	Year ended
	30.09.2021 (Unaudited)	31.03.2021 (Audited)
Cash Flow From Operating Activities		
Profit Before Tax	(81.39)	(200.80)
Adjustments For:		
Depreciation and Amortisation Expense	-	0.05
Amortisation of Lease Premium		
Finance Costs	-	74.56
Provision For Expected Credit Loss		
Bad-Debt Written off		
MTM (Gain) / Loss on Fair Valuation of Derivative Financial Instruments		
Loss on Sale of Property, Plant & Equipment (Net)		
Interest Income	-0.50	-1.07
Share of profit from subsidiaries		
Commission income from financial guarantee issued		
(Gain) / Loss on Fair Valuation of Non Investment		
Profit on Sale of Non Investment		
Gain on sale of equity instruments of subsidiary		
Operating Profit Before Working Capital Changes	**(81.89)**	**(127.25)**
Changes In Operating Assets and Liabilities:		
(Increase)/Decrease In Inventories	-0.38	0.07
(Increase)/Decrease In Trade Receivables		
(Increase)/Decrease In Other Current Financial Assets	0.09	-1.00
(Increase)/Decrease In Other Non Current Assets		
(Increase)/Decrease In Other Current Assets	(3.03)	20.84
Increase/(Decrease) In Trade Payable	28.41	(2.71)
Increase/(Decrease) in Other Current Financial Liabitlies		
Increase/(Decrease) in Other Non Current Financial Liabitlies		
Increase/(Decrease) In Other Current Liabitlies	30.38	13.29
Increase/(Decrease) In Short Term Provisions	Nil	44.78
Cash Flow Generated From Operations	**(26.41)**	**(51.97)**
Direct Taxes Paid (Net)	0.00	0.00
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	**(26.41)**	**(51.97)**
Cash Flows From Investing Activities		
Purchase of Property, Plant and Equipments	0.00	-0.22
Proceeds From Sale of Property, Plant and Equipments		
(Increase)/Decrease in Margin Money		
Interest Received	0.50	1.07
(Increase)/Decrease In Non Current Financial Assets- Loan	(0.04)	-79.32
(Increase)/Decrease In Current Financial Assets- Loan		
Sale of Current Investment		
Purchase of Current Investment		
Sale in Equity Instruments of Subsidiary		
Decrease in Non Current Investment		
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	**0.47**	**-78.47**
Cash Flows From Financing Activities		
Repayment of Long-Term Borrowings		
Proceeds of Short Term Borrowings	25.89	193
Repayment of Short-Term Borrowings		
Dividend Paid on Equity Shares (Incl. Deferred Tax)		
Finance Costs Paid	0.00	-74.56
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	**25.89**	**118.64**
NET INCREASED IN CASH AND CASH EQUIVALENTS (A + B + C)	**-0.06**	**-11.80**
Cash and Cash Equivalents at the Beginning of the Year	5.00	16.80
Cash and Cash Equivalents at the End of the Year	**4.95**	**5.00**
Notes:		
(i). Components of Cash and Cash Equivalents at each Balance Sheet Date:		
Particulars	**30.09.2021**	**31.03.2021**
Cash on hand	4.95	5.00
Balances with Bank	16.68	16.18
Total Cash and cash equivalents	**21.63**	**21.18**

The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".

PARSOLI CORPORATION LIMITED AHMEDABAD

For PARSOLI CORPORATION LIMITED

UMAR UVES SARESHWALA

WHOLE TIME Director

DIN: 03282236

PLACE: Ahmedabad

DATE: 1st November, 2021

PARIN PATWARI

CHARTERED ACCOUNTANT

Address: C-1, Panchratna Apartments, Mahalaxmi Cross Road, Paldi, Ahmedabad - 380 007

Phone : +91 90336 45654 ; E-Mail: parin.patwari@gmail.com

Limited review report

Review report to:
The Board of Directors
Parsoli Corporation Limited

I have reviewed the accompanying statement of unaudited financial results of **Parsoli Corporation Limited** ("the Company") for the quarter ended 30th September, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.



I have not reviewed the accompanying financial results and other financial information for the quarter ended 30th September, 2020 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

For Parin Patwari & Co
Chartered Accountant



Membership No. 193952
FRN : 154571W
UDIN: 21193952AAAABJ5165

Place: Ahmedabad
Date: 1st November, 2021