DANLAW TECHNOLOGIES INDIA LIMITED

ISO 9001:2015 Company

DTIL/SE/2023/18

May 27, 2023

To
The Deputy General Manager,
The Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001

**Scrip Code 532329**

Dear Sir /Madam,

**Sub: Outcome of Board meeting**

With reference to the above stated subject, we bring to your kind notice that the Board of Directors of the Company at their meeting held on Saturday, 27th May, 2023, inter-alia, approved the following:

1. Considered and Approved Audited Financial Statements of the Company for the fourth quarter and year ended March 31, 2023. along with the Auditor's Report thereon issued by Statutory Auditors of the Company M/s. CSVR & Associates.

2. Declaration duly signed by our Chief Financial Officer that the Audit Report issued by the Statutory Auditors on the Annual Financial Results for the year ended 31.03.2023 were with unmodified opinions.
3. Appointment of Ramana Reddy & Associates, Chartered Accountants as internal auditor of the company for the Financial Year 2023-24
4. Appointment of M/ s. B V Saravana Kumar, Practicing Company Secretary as the Secretarial Auditor of the Company for the Financial Year 2022-23 to conduct Secretarial Audit of the Company.

   Further, the details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09 th September, 2015 are given in "Annexure A" as enclosed to this letter

The meeting commenced at 09:30 AM and concluded at 11 : 30 AM

Thanking you,
Yours sincerely,
**For Danlaw Technologies India Limited**

Gaurav Padmawar Digitally signed by Gaurav Padmawar

**Gaurav Padmawar**
**Company Secretary & Compliance Officer**

DANLAW TECHNOLOGIES INDIA LIMITED Hyderabad

## DANLAW TECHNOLOGIES INDIA LIMITED

Unit Nos. 201, 202 & 203, Gowra Fountainhead, Huda Techno Enclave, Madhapur, Hyderabad - 500081

**Statement of Audited Results for the Quarter and Year ended 31/03/2023**

**In accordance with the accounting standard (Ind AS)**

*(₹ in Lakhs)*

| Particulars | Quarter Ended | | | Year Ended | |
|---|---|---|---|---|---|
| | 31-Mar-23 | 31-Dec-22 | 31-Mar-22 | 31-Mar-23 | 31-Mar-22 |
| | Audited | Unaudited | Audited | Audited | Audited |
| **1 Income** | | | | | |
| (a) Revenue from Operations | 4,825.42 | 4,355.19 | 3,374.96 | 16,713.76 | 12,158.17 |
| (b) Other Income | 7.49 | 1.99 | 386.07 | 76.11 | 473.34 |
| **Total Income** | **4,832.91** | **4,357.18** | **3,761.03** | **16,789.87** | **12,631.51** |
| **2 Expenses** | | | | | |
| (a) Cost of Materials Consumed | 3,004.11 | 2,632.27 | 2,442.88 | 10,892.68 | 8,027.57 |
| (b) Changes in Inventories of Finished Goods and Work-in-Progress | 3.81 | 267.30 | (71.00) | 56.11 | (39.45) |
| (c) Employee Benefits Expense | 759.85 | 619.87 | 554.89 | 2,558.33 | 2,522.29 |
| (d) Finance cost | 88.21 | 91.46 | 45.06 | 327.73 | 162.56 |
| (e) Depreciation and Amortisation Expense | 373.92 | 119.53 | 89.90 | 710.08 | 414.40 |
| (f) Other Expenses | 215.33 | 259.50 | 308.47 | 1,197.40 | 1,046.00 |
| **Total Expenses** | **4,445.24** | **3,989.92** | **3,370.20** | **15,742.33** | **12,133.39** |
| **3 Profit/(Loss) Before exceptional items and Tax (1-2)** | **387.67** | **367.26** | **390.83** | **1,047.53** | **498.12** |
| **4 Exceptional items [net credit / (charge)]** | - | - | - | - | - |
| **5 Profit / (Loss) before Tax (3-4)** | **387.67** | **367.26** | **390.83** | **1,047.53** | **498.12** |
| **6 Income Tax Expense** | | | | | |
| Current Tax | 81.65 | (1.22) | (15.82) | 80.43 | - |
| Prior Period Tax | - | - | (69.23) | - | (69.09) |
| Deferred Tax | 68.34 | 92.10 | 155.05 | 241.71 | 139.62 |
| **Total Tax Expense** | **149.99** | **90.88** | **70.01** | **322.14** | **70.53** |
| **7 Profit/(Loss) for the period (5-6)** | **237.68** | **276.38** | **320.82** | **725.39** | **427.59** |
| **8 Other Comprehensive Income, Net of Tax** | | | | | |
| Items that will not be reclassified to profit or loss | | | | | |
| Remeasurement of the defined benefit obligations | 41.80 | - | 30.45 | 41.80 | 16.68 |
| Income tax on items that will not be reclassified to profit or loss | (10.52) | - | (7.85) | (10.52) | (7.85) |
| **Other Comprehensive Income, Net of Tax** | **31.28** | **-** | **22.60** | **31.28** | **8.83** |
| | | | | | |
| **9 Total Comprehensive Income for the Period (V+VI)** | **268.96** | **276.38** | **343.43** | **756.67** | **436.42** |
| **10 Paid-up equity share capital (Rs.10/- per share)** | 487.07 | 487.07 | 487.07 | 487.07 | 487.07 |
| **11 Other Equity** | | | | **3,102.48** | **2,345.80** |
| **12 Earnings Per Share (of ₹ 10/- each)** | | | | | |
| (a) Basic (₹) | 4.88 | 5.67 | 6.59 | 14.89 | 8.78 |
| (b) Diluted (₹) | 4.88 | 5.67 | 6.59 | 14.89 | 8.78 |

**NOTES**:

1. The above results were taken on record by the Board of Directors at its meeting held on May 27, 2023.
2. Previous year and corresponding quarter figures, wherever necessary, have been regrouped and recasted to confirm those of the current quarter.
3. The other income includes interest on bank deposits and profit on sale of investment in subsidiary Danlaw Technologies Inc (FY 2021-22).
4. The subsidiary company namely Danlaw Electronics Assembly Ltd amalgamated into Danlaw Technologies effective April 1, 2020, vide NCLT order dated 01-11-2022 received on 02-11-2022 and appproval of form IN MCA on 16-12-2022.

**For and on behalf of the Board of Directors**

RAJU SATYANARAYANA DANDU

Digitally signed by RAJU SATYANARAYANA DANDU

DANLAW TECHNOLOGIES INDIA LIMITED Hyderabad

**Raju S Dandu**
**Chairman**
**DIN: 00073484**

Place: **HYDERABAD**
Date : **27-05-2023**

# Danlaw Technologies India Limited

*(Amount expressed in ₹ unless otherwise stated)*

## Balance Sheet as at

*(₹ in Lakhs)*

| Particulars | Note | March 31, 2023 | March 31, 2022 |
|---|---|---|---|
| | | | |
| **Assets** | | | |
| **Non - Current Assets** | | | |
| (a) Property, Plant and Equipment | 3 | 2,550.88 | 2,422.37 |
| (b) Other Intangible Assets | 4 | 30.14 | 420.39 |
| (d) Financial Assets | | | |
| i. Loans | 5 | 3.37 | 5.65 |
| (e) Right of use assets (for lease) | 6 | 785.20 | 112.32 |
| (f) Deferred Tax Assets (Net) | 7 | - | 223.71 |
| (g) Other Non - Current Assets | 8 | 18.51 | 104.81 |
| **Total Non - Current Assets** | | **3,388.09** | **3,289.24** |
| | | | |
| **Current Assets** | | | |
| (a) Inventories | 9 | 3,482.62 | 2,846.61 |
| (b) Financial Assets | | | |
| i. Trade Receivables | 10 | 3,008.97 | 1,830.66 |
| ii. Cash and Cash Equivalents | 11 | 726.26 | 419.01 |
| iii. Loans | 5 | 2.95 | 6.28 |
| iv. Other Financial Assets | 6 | 27.51 | 19.23 |
| (c) Tax Assets | 12 | 54.27 | 48.39 |
| (d) Other Current Assets | 8 | 557.47 | 562.05 |
| **Total Current Assets** | | **7,860.05** | **5,732.22** |
| | | | |
| **Total Assets** | | **11,248.14** | **9,021.47** |
| | | | |
| **Equity and Liabilities** | | | |
| **Equity** | | | |
| (a) Equity Share Capital | 13 | 487.07 | 487.07 |
| (b) Other Equity | 14 | 3,102.48 | 2,345.80 |
| **Equity Attributable to Owners** | | **3,589.54** | **2,832.87** |
| **Liabilities** | | | |
| **Non - Current Liabilities** | | | |
| (a) Financial Liabilities | | | |
| i. Borrowings | 16 | 2,432.00 | 2,309.62 |
| ii. Other Financial Liabilities | | - | 55.06 |
| (b) Provisions | 15 | 511.75 | 491.74 |
| (c) Deferred Tax Liabilities (Net) | 7 | 28.52 | - |
| (d) Lease Liability | 16 | 703.94 | 85.86 |
| **Total Non - Current Liabilities** | | **3,676.21** | **2,942.27** |
| | | | |
| **Current Liabilities** | | | |
| (a) Financial Liabilities | | | |
| i. Trade Payables | 17 | 1,626.20 | 1,481.85 |
| ii. Borrowings | 16 | 559.57 | 680.29 |
| iii. Other Financial Liabilities | 18 | 856.85 | 386.01 |
| (b) Provisions | 15 | 35.78 | 34.35 |
| (c) Lease Liability | 16 | 100.97 | 2.58 |
| (d) Current Tax Liabilities (Net) | 19 | 43.43 | - |
| (e) Other Current Liabilities | 20 | 759.58 | 661.24 |
| **Total Current Liabilites** | | **3,982.39** | **3,246.32** |
| | | | |
| **Total liabilities** | | **7,658.60** | **6,188.60** |
| | | | |
| **Total Equity and Liabilities** | | **11,248.14** | **9,021.47** |
| Summary of significant accounting policies | 1&2 | | |
| The accompanying notes are an integral part of the financial statement | 3 to 35 | | |

for and on behalf of the Board of Directors of
**Danlaw Technologies India Limited**

DANLAW TECHNOLOGIES INDIA LIMITED Hyderabad

RAJU SATYANARAYANA DANDU

Digitally signed by RAJU SATYANARAYANA DANDU

Raju S. Dandu
Chairman & Wholetime Director
DIN: 00073484

Place: Hyderabad
Date : 27-05-2023

**Danlaw Technologies India Limited**

*(Amount expressed in ₹ unless otherwise stated)*

**Statement of Profit and Loss**

*(₹ in Lakhs)*

| Particulars | Note | For the Year ended March 31, 2023 | For the Year ended March 31, 2022 |
|---|---|---|---|
| **I. Income** | | | |
| (a) Revenue from Operations | 21 | 16,713.76 | 12,158.17 |
| (b) Other Income (net) | 22 | 76.11 | 473.34 |
| **Total Income** | | **16,789.87** | **12,631.51** |
| **II. Expenses** | | | |
| (a) Cost of Materials Consumed | 23 | 10,892.68 | 8,027.57 |
| (b) Changes in Inventories of Finished Goods and Work-in-Progress | 23 | 56.11 | (39.45) |
| (c) Employee Benefits Expense | 24 | 2,558.33 | 2,522.29 |
| (d) Finance cost | 26 | 327.73 | 162.56 |
| (e) Depreciation and Amortisation Expense | 3 | 710.08 | 414.40 |
| (f) Other Expenses | 25 | 1,197.40 | 1,046.00 |
| **Total Expenses** | | **15,742.33** | **12,133.39** |
| **III. Profit/(Loss) Before Tax (I-II)** | | **1,047.53** | **498.12** |
| **IV. Income Tax Expense** | | | |
| Current Tax | | 80.43 | - |
| Prior Period Tax | | - | (69.09) |
| Deferred Tax | | 241.71 | 139.62 |
| **Total Tax Expense** | | **322.14** | **70.53** |
| **V. Profit/(Loss) for the Year (III-IV)** | | **725.39** | **427.59** |
| **VI. Other Comprehensive Income** | | | |
| Items that will not be reclassified to profit or loss | | | |
| Remeasurement of the defined benefit obligations | | 41.80 | 16.68 |
| Income tax on items that will not be reclassified to profit or loss | | (10.52) | (7.85) |
| **Other Comprehensive Income, Net of Tax** | | **31.28** | **8.83** |
| **VII. Total Comprehensive Income/(Loss) for the Year (V+VI)** | | **756.67** | **436.42** |
| **VIII. Earnings Per Share (of ₹ 10/- each)** | 27 | | |
| (a) Basic (₹) | | 14.89 | 8.78 |
| (b) Diluted (₹) | | 14.89 | 8.78 |

for and on behalf of the Board of Directors of
**Danlaw Technologies India Limited**

DANLAW TECHNOLOGIES INDIA LIMITED Hyderabad

RAJU SATYANARAYANA A DANDU

Digitally signed by RAJU SATYANARAYANA DANDU

Raju S. Dandu
Chairman & Wholetime Director
DIN: 00073484

Place: Hyderabad
Date : 27-05-2023

**Danlaw Technologies India Limited**

*(Amount expressed in ₹ unless otherwise stated)*

**Statement of Cash Flow for the Financial Year Ended**

*(₹ in Lakhs)*

| Particulars | March 31, 2023 | March 31, 2022 |
|---|---|---|
| | | |
| **Cash Flow from Operating Activities** | | |
| Profit Before Tax from Operations | 1,089.33 | 514.80 |
| ***Adjustments for*** | | |
| Depreciation and amortisation expense | 625.35 | 323.89 |
| Other non cash adjustment | 28.85 | (10.79) |
| **Change in Operating Assets and Liabilities** | | |
| (Increase) / decrease in trade receivables | (1,178.31) | (187.24) |
| (Increase) / decrease in other financial assets | (2.67) | (43.73) |
| (Increase) / decrease in inventories | (636.01) | (1,389.67) |
| (Increase) / decrease in other assets | (587.88) | 298.09 |
| Increase / (decrease) in trade payables | 144.35 | 499.14 |
| Increase / (decrease) in other financial liabilities | 431.94 | 892.25 |
| Increase / (decrease) in other liabilities | 842.09 | (1,760.22) |
| Increase / (decrease) in provisions | 21.44 | 19.37 |
| **Cash Generated from / (Used in) Operating Activities** | **778.48** | **(844.11)** |
| Income Taxes (Paid)/ Refund | (80.43) | 69.09 |
| **Net Cash Inflow / (Outflow) from Operating Activities** | **698.05** | **(775.02)** |
| | | |
| **Cash Flows from Investing Activities** | | |
| Purchase of Property, Plant and Equipment | (393.94) | (486.17) |
| Proceeds from Sale of Property, Plant and Equipment | 1.48 | 4.80 |
| Investment in Research & Development | | (55.08) |
| Proceeds for sale of Investments in Subsidiary | - | 295.66 |
| **Net Cash (Used in) / Generated from Investing Activities** | **(392.46)** | **(240.79)** |
| | | |
| **Cash Flows from Financing Activities** | | |
| Proceeds from Borrowings | 1.67 | 1,135.66 |
| **Net Cash (Used in) / Generated from Financing Activities** | **1.67** | **1,135.66** |
| | | |
| **Net Increase / (Decrease) in Cash and Cash Equivalents** | **307.25** | **119.85** |
| Cash and Cash Equivalents at the Beginning of the Financial Year | 419.01 | 299.16 |
| Effect of exchange differences on transalation | | |
| **Cash and Cash Equivalents at End of the Financial Year** | **726.26** | **419.01** |

for and on behalf of the Board of Directors of

**Danlaw Technologies India Limited**

DANLAW TECHNOLOGIES INDIA LIMITED Hyderabad

RAJU SATYANARAYANA DANDU

Digitally signed by RAJU SATYANARAYANA DANDU

Raju S. Dandu

Chairman & Wholetime Director

DIN: 00073484

Place: Hyderabad

Date : 27-05-2023

**CSVR & Associates**
**Chartered Accountants**

**Unit No.208, 2nd Floor,**
**Ashoka Capitol, Opp:KBR Park,**
**Road No.2, Banjara Hills,**
**Hyderabad – 500034**
**Ph: 040-23551980**
**Email:csvrassociates@gmail.com**

## Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To**
**The Board of Directors of**
**DANLAW TECHNOLOGIES INDIA LIMITED**

### Report on the Audit of the Financial Results

### Opinion

We have audited the accompanying of quarterly and year to date financial results of **DANLAW TECHNOLOGIES INDIA LIMITED** (hereinafter referred to as the "Company"), for the quarter ended 31st March,2023 and the year to date results for the period from 1st April 2022 to 31st March 2023, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation,2015, as amended (the "Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

a) are presented in accordance with requirements of Regulation 33 of the Listing Regulations in this regard; and

b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standard, and other accounting principles generally accepted in India of the net profit and comprehensive income and other financial information for for the quarter ended 31st March,2023 and the year to date results for the period from 1st April 2022 to 31st March 2023.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.



**Management's Responsibilities for the Financial Results**

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Results for the quarter and year ended 31st March, 2023**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

CSVR & ASSOCIATES
ICAI FRN
012121S
HYDERABAD
CHARTERED ACCOUNTANTS

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

During the year (NCLT order dated 01st November, 2022), subsidiary of Danlaw Technologies India Limited (DTIL) "M/s. Danlaw Electronic Assembly Limited" has been amalgamated with DTIL. While presenting the current quarter and year end results, corresponding figures were regrouped to the extent necessary.

The financial results include the results for the quarter ended 31st March 2023 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2023 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to a limited review by us, as required under the Listing Regulations.

**for CSVR & ASSOCIATES**
**CHARTERED ACCOUNTANTS**
**Firm Regn. No. 012121S**

**Place: Hyderabad**
**Date : 27.05.2023**

CSVR & ASSOCIATES * ICAI FRN 012121S HYDERABAD * CHARTERED ACCOUNTANTS

G. Venkatesh

**(CA.VENKATESH G.)**
**PARTNER**
**Membership No.239608**

**UDIN:23239608BGRMNP6074**

DANLAW TECHNOLOGIES INDIA LIMITED

ISO 9001:2015 Company

May 27, 2023

To
The Deputy General Manager,
The Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001
**Scrip Code 532329**

**Dear Sir /Madam,**

**Sub- Declaration under Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref. - SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 read with sebi circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016**

With reference to the above, we hereby declare and confirm that the Audit Report submitted by the Statutory Auditors of the Company M/s. CSVR & ASSOCIATES. (Firm Regn. No. 012121S) have issued an unmodified/unqualified opinion on the Audited Financial Statement for the quarter and financial year ended March 31,2023. The Declaration is issued in compliance of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 sebi circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Thanking you,

Yours sincerely,
**For Danlaw Technologies India Limited**

DANLAW TECHNOLOGIES INDIA LIMITED Hyderabad

**A V R K Varma**
**Chief Financial Officer**

**Regd. Office :** Unit Nos. 201, 202 & 203, Gowra Fountainhead, HUDA Techno Enclave, Patrikanagar, Madhapur, Hyderabad-500081, India.
Ph : +91-40-23542499 ; Fax : +91-40-23541671 ; **GST No.** 36AAACG8334L1ZD ; **CIN :** L72200TG1992LC015099
**Factory** : L-15, Verna Industrial Estate, Salcette, Goa-403722, India. Ph : +91 832 6680173/74-80
**Email ID : info@danlawtech.com; www.danlawtechnologies.com**

The relevant details in terms of Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are as follows:

| S no | Particulars | Requisite Information |
|---|---|---|
| 1 | reason for change viz. appointment, resignation, removal, death or otherwise | The Company has appointed M/ s. B V Saravana Kumar., a Practicing Company Secretary as Secretarial Auditor Pursuant to Section 204 of Companies Act, 2013 |
| 2 | date of appointment/cessation (as applicable) & term of appointment | 27.05.2023<br><br>For conducting Secretarial Audit for the F. Y. 2022-23 |
| 3 | Brief profile | CS B V Saravana Kumar a Practicing Company Secretary is a qualified member of the Institute of Company Secretaries of India into Practice since last 10 years providing services relating to Secretarial Matters and giving legal opinions to various companies in compliance and procedures under The Companies Act, 2013, SEBI Regulations, FEMA, 1999 and Labour Enactments |

**For Danlaw Technologies India Limited**

Gaurav Padmawar Digitally signed by Gaurav Padmawar

**Gaurav Padmawar**

**Company Secretary & Compliance Officer**