Sagar Systech Limited

12A/1 New Sion Co Operative Housing Society Limited. Sion (West), Mumbai 400022.
Tel No: (022) 24018218/ 24018219; Email: info@sagarsystech.com
Web Site: - www.sagarsystech.com ; CIN No: L65990MH1984PLC032779

Ref: SSL/BSE/2020-21/14 **28th August, 2020**

To,
BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sirs/ Madam,
Sub: Outcome of Board Meeting held on 28th August, 2020
Security Code: 511254 **ISIN: INE771Z01015**

Pursuant to the requirements of Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that a meeting of the Board of Directors of the Company held on **Friday,** the 28th August, 2020 at 12A/1 New Sion Co-Operative Housing Society Limited, Sion (West), Mumbai 400022 which commenced at **12:00 P.M** and concluded at **12:35 P.M**.

The outcome of the Board Meeting is as follows:
The Board of Directors has considered and approved the following:

i) Un-audited Financial Results for the Quarter ended 30th June, 2020 along with the Limited Review Report issued by M/s. Shah, Shah & Shah, Auditors of the Company.

ii) The Notice of the 36th Annual General Meeting of the company.
The 36th Annual General Meeting of the company is scheduled to be held on Wednesday, **30th September, 2020 at 12.30 P.M** at Café Istaa, 12A/1, New Sion Co-Op. Hsg. Soc. Ltd., Sion – West, Mumbai – 400022.

iii) The Register of Members and Share transfer will remain closed from Saturday, 19th September, 2020 to Wednesday, 30th September, 2020 (both days inclusive).

iv) The Directors Report for the financial year ended 31st March 2020.

v) Appointment of Mr. V.V Chakradeo, Practicing Company Secretary as a Scrutinizer to scrutinize the voting and remote e-voting process.

We request you to take the same on your records.

Thanking you,
Yours truly,
For Sagar Systech limited

SAGAR SYSTECH LIMITED MUMBAI

Umesh Patil
Company Secretary & Compliance officer
Encl: Un-audited Financial Result for Qtr ended 30th June, 2020 & Limited Review Report

SAGAR SYSTECH LIMITED

CIN : L65990MH1984PLC032779
Registered Address: 12A/1, New Sion CHS Ltd, Opp: S.I.E.S. College, Sion - West, Mumbai - 400022
Tel. N. (022) 26232051/ 24018219; Email:info@sagarsystech.com, Website: www.sagarsystech.com

UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE 2020

(Rupees In Lakh)

SR. NO.	PARTICULARS	Quarter Ended			Year Ended
		30/06/2020	31/03/2020	30/06/2019	31/03/2020
		Unaudited	Audited	Unaudited	Audited
1	**INCOME**				
	a. Income From Operations	-	-	-	-
	b. Other Income	1.27	0.01	0.93	8.74
	Total Income	**1.27**	**0.01**	**0.93**	**8.74**
2	**EXPENSES**				
	a. Employee Cost	1.26	1.68	1.24	5.44
	b. Listing Fees	0.89	0.90	0.98	3.63
	c. Professional Fees	0.19	(0.04)	0.36	1.32
	d. Finance Expenses	0.04	0.01	0.43	0.95
	e. Other Expenses	0.17	0.73	0.55	3.25
	Total Expenses	**2.55**	**3.28**	**3.56**	**14.59**
3	**Profit /Loss from operations before exceptional items (1-2)**	**(1.28)**	**(3.27)**	**(2.63)**	**(5.85)**
4	Exceptional items and Extraordinary items	-	-	-	-
5	**Profit /Loss before Taxations (3-4)**	**(1.28)**	**(3.27)**	**(2.63)**	**(5.85)**
6	**Taxation Expenses**				
	a. Current Tax	-	-	-	-
	b. Deferred Tax	-	-	-	-
	c.Taxation for Earlier years	-	-	-	-
7	**Net Profit /Loss After Taxation (5-6)**	**(1.28)**	**(3.27)**	**(2.63)**	**(5.85)**
8	**Other Comprehensive Income**	-	-	-	-
(A)					
	i. Items that will not be reclassified to Profit & Loss	324.97	143.76	30.51	(30.90)
	ii.Income Tax relating to items that will not be reclassified to Profit & Loss	(33.80)	(14.95)	(3.10)	3.21
(B)	Items that will be reclassified to Profit & Loss	-	-	-	-
9	**Total Of Other Comprehensive Income/loss**	**291.17**	**128.81**	**27.41**	**(27.69)**
10	**Total Comprehensive Income after Taxes**	**289.89**	**125.54**	**24.78**	**(33.54)**
11	Paid up Equity share Capital (F.V.Rs. 10)	32.00	32.00	32.00	32.00
12	Reserves Excluding Revaluation Reserve				60.59
13	Earning Per Share basic/ diluted	(0.40)	(1.02)	(0.82)	(1.83)

NOTES:

1 The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 28th August 2020. The statutory auditors have expressed an unqualified audit opinion. These financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.

2 The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Sec 133 of the Companies Act, 2013 read with the relevant rules issued there under. The date of transition to Ind AS is April 1, 2016.

3 The figure for the previous periods have been re-grouped, wherever necessary.

For and on behalf of Sagar Systech Limited

SAGAR SYSTECH LIMITED MUMBAI

Meena Mukesh Babu
Managing Director
DIN:00799732

Place : Mumbai
Date: 28th August 2020

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
Bombay Stock Exchange Limited
P. J. Towers, Fort,
Bombay Samachar Marg,
Mumbai – 400023.

We have reviewed the accompanying statement of unaudited standalone financial results of **SAGAR SYSTECH LIMITED** (the "Company") for the quarter ended **June 30, 2020** (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting ("Ind" AS-34) prescribed under Section133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind-AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For *SHAH, SHAH & SHAH*
CHARTERED ACCOUNTANTS

(Mehul C. Shah)
Partner
Membership No. 49361
FRN: 116457W
Mumbai: August 28, 2020

Shah, Shah & Shah MUMBAI

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