Regd. Off. : 4th Floor, Gupta Tower,
Science College Road, Civil Lines,
Nagpur-440001, MH, INDIA
Contact : 0712-2551144 / 2551155
Email : info@cianindustries.com
Website : www.cianindustries.com
CIN: L15142MH1985PLC037493

CIAN Agro Industries & Infrastructure Ltd.

Date: 01st June, 2022

To,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

SCRIP CODE: 519477 SCRIP ID: CIANAGRO

Sub: Submission of Revised Financial Results

Dear Sir/ Madam,

With reference to the above cited subject, we would like to inform that the Company has submitted its Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March, 2022 on 30th May, 2022 through the BSE Portal.

However, while reviewing the financials again, the Company realized that, due to inadvertent typographical error, in the Results submitted earlier, the following changes were made due to typographical and linking error in Excel Software-;

- The comparative figures for quarter ended 31st December, 2021 in P&L and Segmental (Standalone) and the figures of quarter ended 31st March, 2022 in P&L & Segmental (Standalone & Consolidated);
- The figures in Cash flow sheet (Consolidated) have been changes due to some linking errors in the Excel Software and the figure for "Deferred Tax" has been changed due to linking error in Excel Software. As a consequence, it has resulted in changes in figures of Consolidated P&L , Segmental and Cash flow and A&L Sheets.

The Company wishes to state that, there being no malafide intention involved on the part of Company.

Further, except the above, there is no revision in the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March, 2022 as on that date as submitted earlier.

In terms of provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are re-submitting enclosing herewith the following:

a) Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March, 2022;
b) Statement of Assets& Liabilities as on 31st March, 2022;
c) Cash Flow Statement for the year ended 31st March, 2022;
d) Auditors' Report on the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March, 2022;
e) Declaration for Un-modified Opinion for the financial year ended 31st March, 2022.

We hereby request you to kindly consider the above and acknowledge our re-submission.

Thanking you,

Yours faithfully,
For **CIAN Agro Industries & Infrastructure Limited**

CIAN AGRO INDUSTRIES & INFRASTRUCTURE LIMITED NAGPUR

Shilpa A. Bhargaya
Company Secretary & Compliance Officer
M. No.: ACS 36207
Encl.: As above

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CIAN
Agro Industries & Infrastructure Ltd.

CIAN Agro Industries & Infrastructure Limited

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022 (Rupees in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-22	31-12-21	31-03-21	31-03-22	31-03-21
		Unaudited	Unaudited	Unaudited	(Audited)	(Audited)
1	**Revenue from Operations**					
	Net Sales/Income from Operations	5,990.41	6,261.07	10,300.00	25,265.57	26,549.21
	Other Income	74.33	13.99	174.07	104.07	230.00
	Total Income from Operations (net)	**6,064.74**	**6,275.07**	**10,474.07**	**25,369.65**	**26,779.21**
2	**Expenses**					
	(a) Cost of Materials consumed	4,446.41	5,808.74	6,833.09	22,179.97	13,351.39
	(b) Purchase of stock-in-trade	752.16	286.31	2,738.07	1,545.68	11,206.72
	(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	(417.23)	(1,288.38)	(611.21)	(3,264.91)	(2,133.04)
	(d) Employee benefits expense	195.37	144.68	171.16	588.80	521.21
	(e) Finance Costs	331.72	472.47	407.59	1,410.11	1,511.31
	(f) Depreciation and Ammortisation Expense	158.11	158.32	148.51	620.40	589.03
	(g) Other expenses	464.74	488.06	559.53	1,847.48	1,272.17
	Total Expenses	**5,931.28**	**6,070.20**	**10,246.74**	**24,927.52**	**26,318.79**
3	**Profit / (Loss) before exceptional items & taxes (1-2)**	**133.46**	**204.86**	**227.33**	**442.12**	**460.42**
4	Exceptional Items	-	-	-	-	-
5	**Profit / (Loss) from ordinary activities before tax (3+4)**	**133.46**	**204.86**	**227.33**	**442.12**	**460.42**
6	Tax expense					
	(1) Current Tax	148.50	-	-	148.50	-
	(2) Deferred Tax	186.08	5.25	202.63	203.17	195.64
7	**Net Profit/(Loss) from ordinary activities after tax (5-6)**	**(201.13)**	**199.61**	**24.69**	**90.45**	**264.78**
8	**Other Comprehensive Income**					
	(A) (i) Items that will not be reclassified to Profit or Loss	53.03	57.76	60.03	226.30	233.30
	(A) (ii) Income tax related to Items that will not be reclassified to Profit or Loss	(1,055.84)	15.02	15.02	(1,010.79)	60.07
	(B) (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(B) (ii) Income tax related to Items that will be reclassified to Profit or Loss	-	-	-	-	-
9	**Total Comprehensive Income for the period (Comprising Profit/Loss and Other comprehensive income for the period) (7+8)**	**(1,203.93)**	**272.38**	**99.74**	**(694.04)**	**558.15**
10	**Paid up equity shares (Face value of Rs. 10 each)**	**27,985,895.00**	**27,985,895.00**	**27,985,895.00**	**27,985,895.00**	**27,985,895.00**
11	**Earnings per equity share**					
	(I) Basic	(0.72)	0.71	0.09	0.32	0.95
	(II) Diluted	(0.72)	0.71	0.09	0.32	0.95

For CIAN Agro Industries & Infrastructure Ltd.

P. G. JOSHI & CO. CHARTERED ACCOUNTANTS FRN-104416W

CIAN AGRO INDUSTRIES & INFRASTRUCTURE LIMITED NAGPUR

Jaykumar Varma
Director

Place: Nagpur
Date: Revised on 31-05-2022, originally filed on 30-05-2022

Notes: (Standalone Audited financial results)

1. The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2022.

2. The above results for the year and quarter ended on March 31, 2022 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.

3. Segment information has been presented in respect of consolidated and standalone financial results.

4. With the applicability of Goods and Service Tax (GST) effective July 01, 2017, revenue from operations is disclosed net of GST.

5. The company has an outstanding liability towards payment of statutory dues i.e., TDS& TCSof Rs.112.69 Lakhs, Provident Fund of Rs.24.70 Lakhs, ESIC of Rs.1.65 Lakhs and Professional Tax of Rs. 2.58 Lakhs as on 31st March 2022.

6. The company has filed GST returns i.e GSTR-1 from April 2021 and also GSTR-3B returns from May 2021.

7. The investments are carried at the cost less impairment provision, if any. The Company is responsible for assessing the investments for any indicators of impairment. We have verified the existence and the rights of the Company on the investments in shares of subsidiaries.

8. Figures for the quarter ended 31st March, 2022 are the balancing figures between published audited figures in respect of the period ended 31st March 2022 and nine months ended 31st December2021.

9. Figures were rearranged and regrouped wherever found necessary

For CIAN Agro Industries & Infrastructure Limited

Date: 30/05/22

Jaykumar Varma
Director

CIAN AGRO INDUSTRIES & INFRASTRUCTURE LIMITED NAGPUR

Place: Nagpur

P. G. JOSHI & CO. CHARTERED ACCOUNTANTS FRN-104416W

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CIAN
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CIAN Agro Industries & Infrastructure Limited

STATEMENT OF SEGMENTWISE REVENUE AND CAPITAL EMPLOYED FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2022 (Rupees in Lacs)

Serial Nos	Particulars	Quarter Ended			Year Ended	
		31-03-22	31-12-21	31-03-21	31-03-22	31-03-21
		Unaudited	Unaudited	Unaudited	(Audited)	(Audited)
1	**Segment Revenue(Net sale/Income from operation)**					
	Segment-Agro Division	5,013.36	5,092.86	14,777.94	22,551.83	22,781.98
	Segment-Healthcare Division	41.76	13.40	62.71	189.33	94.59
	Segment-Infrastructure Division	935.29	1,154.82	2,372.04	2,524.42	3,672.64
	Total	**5,990.41**	**6,261.07**	**17,212.68**	**25,265.57**	**26,549.21**
	Less: Inter segment Revenue	-	-	-	-	-
	Add: Other Income	74.33	13.99	196.45	104.07	230.00
	Net sales/Income From Operations	**6,064.74**	**6,275.07**	**17,409.14**	**25,369.65**	**26,779.21**
2	**Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)**					
	Segment-Agro Division	521.68	432.39	610.31	2,005.12	372.04
	Segment-Healthcare Division	(44.05)	(26.52)	(38.80)	(88.08)	(59.39)
	Segment-Infrastructure Division	(53.67)	245.62	551.15	(194.21)	1,529.01
	Total	**423.96**	**651.49**	**1,122.66**	**1,722.83**	**1,841.66**
	Less:					
	(i) Interest	290.51	446.63	739.53	1,280.70	1,381.24
	(ii) Other Un-allocable Expenditure	-	-	-	-	-
	(iii) Un-allocable income	-	-	-	-	-
	Total profit after interest before tax	**133.46**	**204.86**	**383.13**	**442.12**	**460.42**
3	**Capital Employed (Segment assets – Segment Liabilities)**					
	Segment-Agro Division	(1,364.93)	(1,365.31)	(2,776.01)	(1,364.93)	(2,776.01)
	Segment-Healthcare Division	680.92	724.97	769.00	680.92	769.00
	Segment-Infrastructure Division	(958.45)	202.05	1,059.51	(958.45)	1,059.51
	Un-allocated	2,798.59	2,798.59	2,798.59	2,798.59	2,798.59

For CIAN Agro Industries & Infrastructure Limited

P. G. JOSHI & CO. CHARTERED ACCOUNTANTS FRN-104416W

CIAN AGRO INDUSTRIES & INFRASTRUCTURE LIMITED NAGPUR

Jaykumar Varma
Director

Place: Nagpur
Date: Revised on 31-05-2022, originally filed on 30-05-2022

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CIAN
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CIAN Agro Industries & Infrastructure Limited

STATEMENT OF ASSETS & LIABILITIES AS AT 31st MARCH, 2022

(Rupees in Lacs)

Particulars	31st March, 2022 (Audited)	31st March, 2021 (Audited)
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	10,877.48	6,810.49
(b) Right of Use Assets	640.03	766.95
(c) Capital Work-in-Progress	-	90.89
(d) Goodwill	-	-
(e) Other Intangible assets	13.98	21.60
(f) Intangible assets under development	-	-
(g) Financial Assets		
(i) Investment	316.47	309.97
(ii) Loans	32.62	131.69
(iii) Other non-current financial assets	525.98	6.52
(h) Deferred Tax Assets (net)	-	-
(i) Other Non-current assets	2,506.68	1,107.61
Total non-current assets	**14,913.23**	**9,245.73**
(2) Current Assets		
(a) Inventory	13,458.67	10,539.42
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	5,534.77	5,345.73
(iii) Cash and cash equivalents	7.83	53.78
(iv) Bank Balances other than (iii) above	139.60	132.20
(v) Loans	-	-
(v) Others	223.59	228.83
(c) Current Tax Assets (Net)	103.44	124.48
(d) Other current assets	3,514.55	5,991.19
Total current assets	**22,982.45**	**22,415.63**
TOTAL ASSETS	**37,895.68**	**31,661.36**

CIAN AGRO INDUSTRIES & INFRASTRUCTURE LIMITED NAGPUR

P. G. JOSHI & CO. CHARTERED ACCOUNTANTS FRN-104416W

II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity share capital	2,798.59	2,798.59
(b) Other equity	5,408.87	2,216.17
Total equity	**8,207.46**	**5,014.76**
(2) Non current liabilities		
(a) Financial liabilities		
- Borrowings	2,036.53	2,515.26
- Lease Liability	762.73	848.46
(b) Provisions	104.06	94.60
(c) Deferred tax liabilities (Net)	1,860.87	646.91
(d)Other non current financial liabilities	6,094.45	7,300.59
Total non-current liabilities	**10,858.64**	**11,405.83**
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	7,002.63	7,499.64
(ii) Trade Payables	7,657.16	5,678.00
(iii) Other financial liabilities	306.18	209.10
(b) Other current liabilities	3,678.58	1,818.25
(c) Provisions	185.04	35.77
Total Current liabilities	**18,829.58**	**15,240.76**
Total liabilities	**29,688.22**	**26,646.59**
TOTAL EQUITY AND LIABILITIES	**37,895.68**	**31,661.36**

For CIAN Agro Industries & Infrastructure Ltd.

P. G. JOSHI & CO. CHARTERED ACCOUNTANTS NAGPUR

NAGPUR

Jaykumar Varma

Director

Place: Nagpur

Date: Revised on 31-05-2022, originally filed on 30-05-2022

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CIAN
Agro Industries & Infrastructure Ltd.

CIAN Agro Industries & Infastructure Ltd.
Statement of Standalone Cash flows for the year ended 31st March, 2022

(Rs. in Lakhs)

Particulars	For the Year ended on 31/03/2022	For the Year ended on 31/03/2021
A Cash Flow from Operating Activities		
Profit Before Tax	-694.04	558.15
Adjusments for non cash & non operating items		
Deferred Tax Asset	1,213.96	135.57
Acturial gain on employee benefits	4.72	-2.28
Current Tax	148.50	-
Effect of Revaluation	-231.03	-231.03
Depreciation, Depletion, Amortisation	620.40	589.03
Finance costs	1,410.11	1,511.31
Interest Element of Fair Valuation of Security Deposit	-0.93	-0.83
Gain/Loss Form Forex	-0.47	-0.96
Provisions made/ written off	9.46	22.77
Interest Income	-27.07	-11.04
Dividend income	-0.02	-0.35
Interest on lease liability		-
Impairment loss		
Add :Transfer made during the year From Cap Reserve & DTL Accounts Written back	-60.00	-192.34
Operating Profit / (Loss) before Working Capital changes	**2,393.60**	**2,378.01**
Working capital adjustments:		
(Increase) / Decrease in Inventory	-2,919.26	-3,582.25
(Increase) / Decrease in Trade Receivables	-188.65	526.03
(Increase) / Decrease in Other current financial assets	5.24	44.22
(Increase) / Decrease in Other current assets	2,500.40	-735.98
Increase / (Decrease) in Trade Payables	2,039.23	2,800.69
Increase / (Decrease) in Other current financial liabilities	97.08	74.88
Increase / (Decrease) in Provisions	-3.96	15.79
Increase / (Decrease) in Other current liabilities	654.18	-79.54
Cash generated / (used) from operations	**4,577.87**	**1,441.84**
Income tax (paid) / refunds (net)	-	93.51
Net cash flow from / (used in) operating activities	**4,577.87**	**1,535.35**

CIAN AGRO INDUSTRIES & INFRASTRUCTURE LIMITED NAGPUR

P. G. JOSHI & CO. CHARTERED ACCOUNTANTS FRN-104416W

B Cash Flow from Investing Activities		
Addition to Property, Plant and Equipment	-343.25	-41.03
Addition to Capital Work in Progress	-	-90.89
Addition to Intangible Assets	-	-21.55
Investment in share capital of subsidiaries	-6.40	-1.48
Investment in share capital of other Entities	-0.10	-21.68
Fixed deposit with banks	-502.50	-105.00
Loan / Deposit received	-1,300.00	11.04
Dividend Income	0.02	0.35
Net Cash Flow from/(used) in Investing Activities	**-2,152.23**	**-270.24**
C Cash Flow from Financial Activities		
Long Term Borrowings	-478.74	-77.07
Overdraft / CC facility	-497.02	564.53
Repayment of lease liability	-186.75	-186.00
Finance Cost	-1,309.09	-1,389.05
Net Cash Flow from/(used) in Financing Activities	**-2,471.59**	**-1,087.59**
D Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C)	**-45.95**	**177.53**
Cash and cash equivalents at the beginning of the year	**53.78**	**-123.75**
Cash and cash equivalents at the end of the year	**7.83**	**53.78**
Net increase in Cash and Cash equivalents	**-45.95**	**177.54**

For CIAN Agro Industries & Infrastructure Limited

P. G. JOSHI & CO. CHARTERED ACCOUNTANTS FRN-104161W

CIAN AGRO INDUSTRIES & INFRASTRUCTURE LIMITED NAGPUR

Jaykumar Varma
Director

Place: Nagpur
Date: Revised on 31-05-2022, originally filed on 30-05-2022

Independent Auditor's Report

To,
The Members
CIAN Agro Industries & Infrastructure Limited

Report on the Audit of the Standalone Financial Statements

Opinion

1. We have audited the accompanying financial statements of **CIAN Agro Industries & Infrastructure Limited** ("the Company") which comprise of the Balance Sheet as at 31st March 2022, the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement, Statement of Changes in Equity for the year then ended and notes to financial statement, including a summary of the Significant Accounting Policies and other explanatory information (hereinafter referred to as "Financial Statements").

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view, in conformity with the accounting principles generally accepted in India, including Ind AS, of the state of affairs of the Company as at 31stMarch 2022, and its profit &loss, other comprehensive income, changes in equity and cash flows for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

4. Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matters (KAM)

Sr. No.	Description of Key Audit Matter	Why the matter was considered to be one of most significance in the audit	How the matter was addressed in the audit
A.	**Property, Plant and Equipment**	As at 31st March 2022, the carrying value of Property, Plant and Equipment was Rs.10,877.48 lacs (as at 31st March 2021: Rs.6810.49 lacs), as given in Note 2 of the Financial Statements. There has been revaluation in the values of class of Property, Plant and Equipment such as Land, Plant & Machinery and Building which forms 97% of the total fixed assets of the Company, and are hence considered to be of one of most significant matters in the audit.	We have verified the documents of valuation reports of the items listed under fixed assets. As mentioned in Note 1(d) of Annexure A to the Independent Audit Report, the valuation report has been certified by the Registered Valuer. The management has also certified that the Property, Plant & Equipment is valued in line with the accounting policy of the Company.
B.	**Acquisition of subsidiary**	1. The company has acquired one subsidiary company in the current year. On 23rd August 2021, the Company had invested in Equity shares of INBD Express Private Limited, a company incorporated in India on 21st August 2021. The percentage of shareholding in the said company is 60%. 2. On 16th January 2021, the Company had fully subscribed to the MOA of Hestian Infraproject Developers Pvt. Ltd. The holding in the said subsidiary was diluted during Quarter ended 31st December 2021. The current shareholding as on 31st March 2022 is about 1%.	We have verified the correctness of the nature and amounts effected during the period. We have also ensured the compliance with the recognition and disclosure requirements of the standard.
C.	**Other current assets**	The company has paid an amount of Rs.250 lacs to Varron Aluminium Private Limited on 18th February 2022. The said amount is paid towards Resolution Plan (RP) in Corporate Insolvency Resolution Process (CIRP). As the RP is accepted, equity will be allotted in next financial year.	We have verified the correctness of the nature and amounts effected during the period. We have also ensured the compliance with the recognition and disclosure requirements of the standard.

P. G. JOSHI & CO. CHARTERED ACCOUNTANTS FRN-104416W

Emphasis of Matter

5. We draw attention to Note No 29 where a liability, of Rs. 60,00,000/- in respect of a creditor, was contested and on acceptance by the said creditor, it was written back to Profit and Loss account during the year.
6. The company has given a discount of $43,574.32 (INR 32,37,680.54/-) to its customer Mithr International against their receivable amount for spices exports.

Our opinion is not modified in respect of the above.

Other Information

7. The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
8. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

9. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation & maintenance accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

   In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Board of Directors is also responsible for overseeing the Company's financial reporting process.

P. G. JOSHI & CO. CHARTERED ACCOUNTANTS FRN-104416W

Auditor's Responsibility

10. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
    As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

    a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
    b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
    c. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
    d. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

11. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

P. G. JOSHI & CO. CHARTERED ACCOUNTANTS FRN-104416W

Other Matter

12. GST Audit under the provisions of GST Laws is pending. Any change liability towards GST payments as may be reflected in the audit report, as compared to the book figures, is not presently ascertainable.

13. Fair Market Value of Fly Ash Blocks, included in Inventory of Finished Goods could not be ascertained for comparison with the cost. The Valuation is taken on the basis of cost to the Company.

    Our opinion is not modified in respect of the same.

Report on Other Legal and Regulatory Requirements

14. As required by the Companies (Auditor's Report) Order, 2020, as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **"Annexure A"** a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.

15. As required by section 143 (3) of the Act, we report that:

    a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
    b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
    c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
    d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
    e. On the basis of written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
    f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B"**.



g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For P. G. Joshi & Co.,
Chartered Accountants
FRN: 104416W

CA Ashutosh Joshi
Partner
M. No.: 038193

Place: Nagpur
Date: 30-05-2022
UDIN: 22038193AJYALZ6573

P. G. JOSHI & CO. CHARTERED ACCOUNTANTS FRN-104416W

"Annexure A" to the Independent Auditors' Report

Referred to in paragraph1414 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended 31st March, 2022:

1) In respect of Fixed Assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets on the basis of available information.

(b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of one year, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, the fixed asset has been physically verified by the management during the year and no material discrepancies between the records and the physical fixed assets have been noticed, as confirmed by the management.

(c) The title deeds of immovable properties are held in the name of the company.

(d) The Company has revalued its Property, Plant and Equipment during the year and the revaluation is based on the valuation by a Registered Valuer. The amount of change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets. Following are the details:

(in lacs)

Description	Land	Plant and Machinery	Building
Cost as at 1st April, 2021	2,926.33	3,954.30	1,664.21
Additions due to Revaluation	1,367.72	2,145.84	605.13
Additions	-	255.19	51.43
Deletions	-	-	-
Cost as at 31st March 2022(A)	**4,294.04**	**6,355.33**	**2,320.77**
Accumulated depreciation as at April 1, 2021	-	**1,584.12**	**375.29**
Depn Q1	-	88.31	13.90
Depn Q2	-	94.45	14.10
Depn Q3	-	95.67	14.30
Depn Q4	-	95.73	14.30
Depreciation for the year 21-22	-	374.16	56.60
Deletions			
Accumulated depreciation as at Mar 31, 2022 (B)	-	**1,958.28**	**431.89**
Net carrying amount as at Mar 31, 2022 (A) - (B)	**4,294.04**	**4,397.05**	**1888.88**

It is to be noted that the assets were revalued on 31st March, 2022.

(e) There are no proceedings that have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

P. G. JOSHI & CO. CHARTERED ACCOUNTANTS FRN-104416W

2) In respect of Inventory:

a) Physical verification of inventory is the responsibility of the management. The stocks have been physically verified during the year by the management at reasonable intervals. In our opinion, the frequency of verification is reasonable. The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.

(b) On the basis of our examination of the inventory records of the company, we are of the opinion that, the company is maintaining proper records of its inventory. As informed to us, there were no material discrepancies of 10% or more in the aggregate for each class of inventory were noticed on physical verification between the physical stock and the book records. Minor discrepancies were appropriately adjusted in the books.

(c) During any point of time of the year, the company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets.

3) The Company has not granted other loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act.

4) The Company has complied with provisions of sections 185 and 186 of the Companies in respect of loans, investments, guarantees, and security.

5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

6) The company has maintained cost accounts & records as notified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company is in the practice of depositing undisputed statutory dues including Provident Fund, Employees State Insurance & Income-tax after the end of the respective financial year and dues related to Goods & Services Tax at the end of every quarter with the appropriate authorities. According to the information and explanations available to us, undisputed amounts of statutory dues, in arrears as at 31st March, 2022 for a period of more than six months, are given as follows:

Statutory Dues Payable	Amount (Rs. In Lakhs)
ESIC	1.65
GST	4.06
Provident Fund	24.70
Professional Tax	2.58
TCS	7.33
TDS	105.36
Others	5.49
Total	**151.17**

P. G. JOSHI & CO. CHARTERED ACCOUNTANTS FRN-104416W

b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, goods &service tax outstanding on account of any dispute.

8) **In respect of loan or borrowings**

(a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks.

(b) Based upon the audit procedures performed and the information and explanations given by the management, the company has not been declared wilful defaulter by any bank or financial institution or other lender.

(c) Based upon the audit procedures performed and the information and explanations given by the management, the terms loan has been applied for the purpose for which they were obtained.

(d) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised any funds by way of initial public offer or further public offer including debt instruments.

10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act 2013;

12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.

13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (x) of the Order are not applicable to the Company and hence not commented upon.

15) In our opinion, the company has an internal audit system commensurate with the size and nature of its business and the reports of the Internal Auditors for the period under audit were considered by the statutory auditor.



16) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

17) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

18) Based upon the audit procedures performed, Cash flow Statement prepared and explanations given by the management, the company has incurred cash losses in the financial year of Rs. 45.95 Lakhs.

19) There has been no resignation of the statutory auditors during the year. Accordingly, the provisions of clause 3 (xviii) of the Order are not applicable to the Company and hence not commented upon.

20) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, in our opinion no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;

21) In respect of sub-section (5) of section 135 of the Companies Act, based upon the audit procedures performed and the information and explanations given by the management, there is no such unspent amount to be transferred to Fund specified in Schedule VII to the said act. Accordingly, the provisions of clause 3 (xx) of the Order are not applicable to the Company and hence not commented upon.

22) There have been no such qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements.

For P. G. Joshi & Co.,
Chartered Accountants
FRN: 104416W

CA Ashutosh Joshi
Partner
M. No.: 038193

Place: Nagpur
Date: 30-05-2022
UDIN: 22038193AJYALZ6573



"Annexure B" to the Independent Auditor's Report

Referred to in paragraph 15(f) *under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended 31st March, 2022*

1. We have audited the internal financial controls over financial reporting of **CIAN Agro Industries & Infrastructures Limited** as of 31st March, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting. However, properly documented processes/ policies for recording of purchase, Sales,

P. G. JOSHI & CO. CHARTERED ACCOUNTANTS FRN-104416W

Manufacturing activity, inventory, payroll statutory compliances etc., were not available for our verification.

Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting except for the following material weaknesses identified:

   a. Attention is drawn to non-availability of properly documented processes/ policies for recording of purchase, Sales, Manufacturing activity, inventory including its valuation, payroll statutory compliances etc.

   b. Tracking of processes to confirm that these controls are in line with the company's policy, was not possible in absence of such documentation.

   c. Attention is also drawn in respect of accounting software where more control over access to the system and maintenance of Log regarding the changes made in the system is required.

However, our opinion in not qualified on the above matters.

Such internal financial controls over financial reporting were operating effectively as at 31st March, 2022 which however, need further strengthening, based on the internal control over

P. G. JOSHI & CO. CHARTERED ACCOUNTANTS FRN-104416W

financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For P. G. Joshi & Co.,
Chartered Accountants
FRN: 104416W

CA Ashutosh Joshi
Partner
M. No.: 038193

Place: Nagpur
Date: 30-05-2022
UDIN: 22038193AJYALZ6573

P. G. JOSHI & CO. CHARTERED ACCOUNTANTS FRN-104416W

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CIAN
Agro Industries & Infrastructure Ltd.

CIAN Agro Industries & Infrastructure Limited

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022 (Rupees in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-22	31-12-21	31-03-21	31-03-22	31-03-21
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	**Revenue from Operations**					
	Net Sales/Income from Operations	6,147.28	6,261.07	10,300.00	25,422.44	26,549.21
	Other Income	74.31	14.37	174.07	104.43	230.00
	Total Income from Operations (net)	**6,221.59**	**6,275.44**	**10,474.07**	**25,526.87**	**26,779.21**
2	**Expenses**					
	(a) Cost of Materials consumed	4,602.30	5,808.74	6,833.09	22,335.86	13,351.39
	(b) Purchase of stock-in-trade	752.16	286.31	2,738.07	1,545.68	11,206.72
	(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	(417.23)	(1,288.38)	(611.21)	(3,264.91)	(2,133.04)
	(d) Employee benefits expense	194.98	146.74	171.16	596.50	521.21
	(e) Finance Costs	331.76	472.47	407.59	1,410.15	1,511.31
	(f) Depreciation and Ammortisation Expense	158.17	158.39	148.51	620.53	589.03
	(g) Other expenses	473.15	499.25	563.47	1,869.20	1,276.39
	Total Expenses	**6,095.28**	**6,083.51**	**10,250.68**	**25,113.00**	**26,323.01**
3	**Profit / (Loss) before exceptional items & taxes (1-2)**	**126.30**	**191.93**	**223.39**	**413.87**	**456.20**
4	Exceptional Items	-	-	-	-	-
5	**Profit / (Loss) from ordinary activities before tax (3+4)**	**126.30**	**191.93**	**223.39**	**413.87**	**456.20**
6	Tax expense					
	(1) Current Tax	148.50	-	-	148.50	-
	(2) Deferred Tax	186.08	5.25	202.63	203.17	195.64
7	**Net Profit/(Loss) from ordinary activities after tax (5-6)**	**(208.28)**	**186.67**	**20.75**	**62.19**	**260.56**
8	**Other Comprehensive Income**					
	(A) (i) Items that will not be reclassified to Profit or Loss	53.11	57.64	60.03	226.07	233.30
	(A) (ii) Income tax related to items that will not be reclassified to Profit or Loss	(1,055.84)	15.02	15.02	(1,010.79)	60.07
	(B) (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(B) (ii) Income tax related to items that will be reclassified to Profit or Loss	-	-	-	-	-
9	**Total Comprehensive Income for the period (Comprising Profit/Loss and Other comprehensive income for the period) (7+8)**	**(1,211.01)**	**259.33**	**95.80**	**(722.53)**	**553.93**
	Net Profit Attributable to :					
	(a) Owners of the Company	68.51	273.86	20.75	68.51	260.56
	(b) Non-Controlling Interest	(6.31)	(3.39)	-	(6.31)	-
	Other Comprehensive Income attributable to :					
	(a) Owners of the Company	(784.72)	218.01	75.05	(784.72)	293.37
	(b) Non-Controlling Interest	-	-	-	-	-
	Total Comprehensive Income attributable to :					
	(a) Owners of the Company	(716.21)	491.87	95.80	(716.21)	553.93
	(b) Non-Controlling Interest	(6.31)	(3.39)	-	(6.31)	-
10	**Paid up equity shares (Face value of Rs. 10 each)**	**27,985,895.00**	**27,985,895.00**	**27,985,895.00**	**27,985,895.00**	**27,985,895.00**
11	**Earnings per equity share**					
	(i) Basic	(0.74)	0.67	0.07	0.22	0.93
	(ii) Diluted	(0.74)	0.67	0.07	0.22	0.93

For CIAN Agro Industries & Infrastructure Ltd.

P. G. JOSHI & CO. CHARTERED ACCOUNTANTS FRN-104416W

CIAN AGRO INDUSTRIES & INFRASTRUCTURE LIMITED NAGPUR

Jaykumar Varma
Director

Place: Nagpur
Date: Revised on 31-05-2022, originally filed on 30-05-2022

Notes: (Consolidated Audited financial results)

1. The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2022.

2. The above results for the quarter and year ended on March 31st,2021 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.

3. Consolidated results include financial results of the one (1) wholly owned subsidiary.
   a. Cian Agro LLC.

4. The company has incorporated a Joint Venture/Subsidiary Company under the name INBD Express Private Limited. The percentage of shareholding in the said company is 60%.The subsidiary is yet to commence its business operation.

5. Where financial results are declared for both consolidated and standalone entity, segment information may be presented only in the case of consolidated financial results. The company has 3 reportable segments- Agro, Healthcare and Infrastructure Divisions.

6. The company has an outstanding liability towards payment of statutory dues i.e., TDS& TCSof Rs.112.69 Lakhs, Provident Fund of Rs.24.70 Lakhs, ESIC of Rs.1.65 Lakhs and Professional Tax of Rs.2.58 Lakhs as on 31st March 2022.

7. With the applicability of Goods and Service Tax (GST) effective July 01, 2017, revenue from operations is disclosed net of GST.

8. Figures for the quarter ended 31stMarch, 2022 are the balancing figures between published audited figures in respect of the period ended 31st March 2022 and nine months ended 30thDecember 2021.

9. Figures were rearranged and regrouped wherever found necessary.

For CIAN Agro Industries & Infrastructure Limited

Date:30/05/22

Place: Nagpur

Jaykumar Varma
Director

CIAN AGRO INDUSTRIES & INFRASTRUCTURE LIMITED NAGPUR

P. G. JOSHI & CO. CHARTERED ACCOUNTANTS FRN-104416W

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CIN: L15142MH1985PLC037493

CIAN
Agro Industries & Infrastructure Ltd.

CIAN Agro Industries & Infrastructure Limited

STATEMENT OF CONSOLIDATED SEGMENTWISE REVENUE AND CAPITAL EMPLOYED FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2022 (Rupees in Lacs)

Serial Nos	Particulars	Quarter Ended			Year Ended	
		31-03-22	31-12-21	31-03-21	31-03-22	31-03-21
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	**Segment Revenue(Net sale/Income from operation)**					
	Segment-Agro Division	5,170.23	5,092.86	8,997.95	22,708.70	22,781.98
	Segment-Healthcare Division	41.76	13.40	20.83	189.33	94.59
	Segment-Infrastructure Division	935.29	1,154.82	1,281.22	2,524.42	3,672.64
	Total	**6,147.28**	**6,261.07**	**10,300.00**	**25,422.44**	**26,549.21**
	Less: Inter segment Revenue	-	-	-	-	-
	Add: Other Income	74.31	14.37	174.07	104.43	230.00
	Net sales/Income From Operations	**6,221.59**	**6,275.44**	**10,474.07**	**25,526.87**	**26,779.21**
2	**Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)**					
	Segment-Agro Division	521.83	427.60	553.78	1,992.64	370.47
	Segment-Healthcare Division	(44.05)	(26.52)	(17.25)	(88.08)	(59.39)
	Segment-Infrastructure Division	(60.97)	237.48	56.16	(209.99)	1,529.01
	Total	**416.81**	**638.55**	**592.69**	**1,694.57**	**1,840.09**
	Less:					
	(i) Interest	290.51	446.63	366.65	1,280.70	1,381.24
	(ii) Other Un-allocable Expenditure	-	-	-	-	-
	(iii) Un-allocable income	-	-	-	-	-
	Total profit after interest before tax	**126.30**	**191.93**	**226.04**	**413.87**	**458.85**
3	**Capital Employed (Segment assets – Segment Liabilities)**					
	Segment-Agro Division	(1,379.13)	385.76	(2,776.01)	(1,379.13)	(2,776.01)
	Segment-Healthcare Division	680.92	(26.52)	769.00	680.92	769.00
	Segment-Infrastructure Division	(972.90)	(97.61)	1,059.51	(972.90)	1,059.51
	Un-allocated	2,798.59	2,798.59	2,798.59	2,798.59	2,798.59

For CIAN Agro Industries & Infrastructure Limited

Place: Nagpur
Date: Revised on 31-05-2022, originally filed on 30-05-2022

Jaykumar Varma
Director

P. G. JOSHI & CO. CHARTERED ACCOUNTANTS FRN-104416W

CIAN AGRO INDUSTRIES & INFRASTRUCTURE LIMITED NAGPUR

Regd. Off. : 4th Floor, Gupta Tower,
Science College Road, Civil Lines,
Nagpur-440001, MH, INDIA
Contact : 0712-2551144 / 2551155
Email : info@cianindustries.com
Website : www.cianindustries.com
CIN: L15142MH1985PLC037493

CIAN
Agro Industries & Infrastructure Ltd.

CIAN Agro Industries & Infrastructure Limited

STATEMENT OF CONSOLIDATED ASSETS & LIABILITIES AS AT 31st March, 2022

(Rupees in Lacs)

Particulars	31st March, 2022 (Audited)	31st March, 2021 (Audited)
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	10,878.14	6,810.49
(b) Right of Use Assets	640.03	766.95
(c) Capital Work-in-Progress	-	90.89
(d) Goodwill	-	-
(e) Other Intangible assets	13.98	21.60
(f) Intangible assets under development	-	-
(g) Financial Assets		
(i) Investment	309.59	308.49
(ii) Loans	32.62	131.69
(iii) Other non-current financial assets	525.98	6.52
(h) Deferred Tax Assets (net)	-	-
(i) Other Non-current assets	2,506.68	1,107.61
Total non-current assets	**14,907.00**	**9,244.25**
(2) Current Assets		
(a) Inventory	13,458.67	10,539.42
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	5,534.77	5,345.73
(iii) Cash and cash equivalents	8.34	53.83
(iv) Bank Balances other than (iii) above	139.60	132.20
(v) Loans	-	
(vi) Others	222.52	228.82
(c) Current Tax Assets (Net)	103.44	124.48
(d) Other current assets	3,674.91	5,992.19
Total current assets	**23,142.25**	**22,416.68**
TOTAL ASSETS	**38,049.26**	**31,660.92**

CIAN AGRO INDUSTRIES & INFRASTRUCTURE LIMITED NAGPUR

P. G. JOSHI & CO. CHARTERED ACCOUNTANTS FRN-104416W

II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity share capital	2,798.59	2,798.59
(b) Other equity	5,386.23	2,211.93
(c) Non Controlling Interest	(5.91)	-
Total equity	**8,178.90**	**5,010.52**
(2) Non current liabilities		
(a) Financial liabilities		
- Borrowings	2,036.53	2,515.26
- Lease Liability	762.73	848.46
(b) Provisions	104.06	94.60
(c) Deferred tax liabilities (Net)	1,860.87	646.91
(d)Other non current financial liabilities	6,094.45	7,300.59
Total non-current liabilities	**10,858.64**	**11,405.83**
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	7,002.63	7,499.64
(ii) Trade Payables	7,665.77	5,678.15
(iii) Other financial liabilities	306.18	209.10
(b) Other current liabilities	3,851.01	1,820.55
(c) Provisions	186.13	37.13
Total Current liabilities	**19,011.71**	**15,244.58**
Total liabilities	**29,870.35**	**26,650.41**
TOTAL EQUITY AND LIABILITIES	**38,049.26**	**31,660.92**

For CIAN Agro Industries & Infrastructure Ltd.

P. G. JOSHI & CO. CHARTERED ACCOUNTANTS

CIAN AGRO INDUSTRIES & INFRASTRUCTURE LIMITED NAGPUR

Jaykumar Varma
Director

Place: Nagpur
Date: Revised on 31-05-2022, originally filed on 30-05-2022

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CIAN
Agro Industries & Infrastructure Ltd.

CIAN Agro Industries & Infastructure Ltd.
Statement of Consolidated Cash flows for the year ended 31st March, 2022

(Rs. in Lakhs)

Particulars	For the Year ended on 31/03/2022	For the Year ended on 31/03/2021
A Cash Flow from Operating Activities		
Profit Before Tax	-722.53	553.93
Adjusments for non cash & non operating items		
Deferred Tax Asset	1,213.96	135.57
Acturial gain on employee benefits	4.72	-2.28
Current Tax	148.50	-
Effect of Revaluation	-230.80	-
Depreciation, Depletion, Amortisation	620.53	-231.03
Finance costs	1,410.15	589.03
Non- Cash Item	3.79	-
Interest Element of Fair Valuation of Security Deposit	-0.93	1,511.31
Gain/Loss Form Forex	0.47	-0.83
Provisions made/ written off	9.46	-0.96
Interest Income	-27.07	22.77
Dividend income	-0.02	-11.04
Interest on lease liability		-0.35
Accounts Written back	-60.00	-192.34
Operating Profit / (Loss) before Working Capital changes	**2,370.24**	**2,373.79**
Working capital adjustments:		
(Increase) / Decrease in Inventory	-2,919.26	-3,582.25
(Increase) / Decrease in Trade Receivables	-189.44	526.03
(Increase) / Decrease in Other current financial assets	6.30	44.22
(Increase) / Decrease in Other current assets	2,341.04	-736.98
Increase / (Decrease) in Trade Payables	2,047.69	2,800.84
Increase / (Decrease) in Other current financial liabilities	97.08	74.87
Increase / (Decrease) in Provisions	-4.23	17.15
Increase / (Decrease) in Other current liabilities	824.32	-77.24
Cash generated / (used) from operations	**4,573.76**	**1,440.43**
Income tax (paid) / refunds (net)	-	93.51
Net cash flow from / (used in) operating activities	**4,573.76**	**1,533.93**

CIAN AGRO INDUSTRIES & INFRASTRUCTURE LIMITED NAGPUR

P. G. JOSHI & CO. CHARTERED ACCOUNTANTS FRN-104416W

B Cash Flow from Investing Activities		
Addition to Property, Plant and Equipment	-344.03	-41.03
Addition to Capital Work in Progress	-	-90.89
Addition to Intangible Assets	-	-21.55
Investment in share capital of Other Entities	-1.10	-
Investment in share capital of Subsidaries		-
Fixed deposit with banks	-502.50	-21.68
Loan / Deposit received	-1,300.00	-105.00
Interest Income	-	11.04
Dividend Income	0.02	0.35
Net Cash Flow from/(used) in Investing Activities	**-2,147.61**	**-268.76**
C Cash Flow from Financial Activities		
Long Term Borrowings	-478.74	-77.07
Overdraft / CC facility	-497.02	564.53
Repayment of lease liability	-186.75	-186.00
Finance Cost	-1,309.13	-1,389.05
Net Cash Flow from/(used) in Financing Activities	**-2,471.63**	**-1,087.59**
D Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C)	**-45.49**	**177.58**
Cash and cash equivalents at the beginning of the year	**53.83**	**-123.75**
Cash and cash equivalents at the end of the year	**8.34**	**53.83**
Net increase in Cash and Cash equivalents	**-45.49**	**177.59**

For CIAN Agro Industries & Infrastructure Limited

Place: Nagpur

Date: Revised on 31-05-2022, originally filed on 30-05-2022

Jaykumar Varma
Director

Independent Auditor's Report

To,
The Members
CIAN Agro Industries & Infrastructure Limited

Report on the Audit of the Consolidated Financial Statements

Opinion

1. We have audited the accompanying Consolidated Financial Statements of **CIAN Agro Industries & Infrastructure Limited** ("the Company") which comprise of the Balance Sheet as at 31st March 2022, the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement, Statement of Changes in Equity for the year then ended and notes to financial statement, including a summary of the Significant Accounting Policies and other explanatory information (hereinafter referred to as "Consolidated Financial Statements").

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Act in the manner so required and give a true and fair view, in conformity with the accounting principles generally accepted in India, including Ind AS, of the state of affairs of the Company as at 31st March 2022, and its profit & loss, other comprehensive income, changes in equity and cash flows for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

4. Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Financial Statements of the current period. These matters were addressed in the context of our audit of the Consolidated Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Key Audit Matters (KAM)

Sr. No.	Description of Key Audit Matter	Why the matter was considered to be one of most significance in the audit	How the matter was addressed in the audit
A.	**Property, Plant and Equipment**	As at 31st March 2022, the carrying value of Property, Plant and Equipment was Rs.10,877.48 lacs (as at 31st March 2021: Rs.6810.49 lacs), as given in Note 2 of the Financial Statements. There has been revaluation in the values of class of Property, Plant and Equipment such as Land, Plant & Machinery and Building which forms 97% of the total fixed assets of the Company, and are hence considered to be of one of most significant matters in the audit.	We have verified the documents of valuation reports of the items listed under fixed assets. As mentioned in Note 1(d) of Annexure A to the Independent Audit Report, the valuation report has been certified by the Registered Valuer. The management has also certified that the Property, Plant & Equipment is valued in line with the accounting policy of the Company.
B.	**Acquisition of subsidiary**	1. The company has acquired one subsidiary company in the current year. On 23rd August 2021, the Company had invested in Equity shares of INBD Express Private Limited, a company incorporated in India on 21st August 2021. The percentage of shareholding in the said company is 60%. 2. On 16th January 2021, the Company had fully subscribed to the MOA of Hestian Infraproject Developers Pvt. Ltd. The holding in the said subsidiary was diluted during Quarter ended 31st December 2021. The current shareholding as on 31st March 2022 is about 1%.	We have verified the correctness of the nature and amounts effected during the period. We have also ensured the compliance with the recognition and disclosure requirements of the standard.
C.	**Other current assets**	The company has paid an amount of Rs.250 lacs to Varron Aluminium Private Limited on 18th February 2022. The said amount is paid towards Resolution Plan (RP) in Corporate Insolvency Resolution Process (CIRP). As the RP is accepted, equity will be allotted in next financial year.	We have verified the correctness of the nature and amounts effected during the period. We have also ensured the compliance with the recognition and disclosure requirements of the standard.

Emphasis of Matter

5. We draw attention to Note No 29 where a liability, of Rs. 60,00,000/- in respect of a creditor, was contested and on acceptance by the said creditor, it was written back to Profit and Loss account during the year.
6. The company has given a discount of $43,574.32 (INR 32,37,680.54/-) to its customer Mithr International against their receivable amount for spices exports.

Our opinion is not modified in respect of the same.

P. G. JOSHI & CO. CHARTERED ACCOUNTANTS FRN-104416W

Other Information

7. The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the Consolidated Financial Statements and our auditors' report thereon. Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

8. In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

9. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these Consolidated Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation & maintenance accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

   In preparing the Consolidated Financial Statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

10. Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

a. Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to Consolidated Financial Statements in place and the operating effectiveness of such controls.
c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
e. Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

11. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

12. GST Audit under the provisions of GST Laws is pending. Any change liability towards GST payments as may be reflected in the audit report, as compared to the book figures, is not presently ascertainable.

13. Fair Market Value of Fly Ash Blocks, included in Inventory of Finished Goods could not be ascertained for comparison with the cost. The Valuation is taken on the basis of cost to the Company.

    Our opinion is not modified in respect of the same.

P. G. JOSHI & CO. CHARTERED ACCOUNTANTS FRN-104416W

Report on Other Legal and Regulatory Requirements

14. As required by section 143 (3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
d. In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
e. On the basis of written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**".
g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    i. The Company does not have any pending litigations which would impact its financial position.
    ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For P. G. Joshi & Co.,
Chartered Accountants
FRN: 104416W

Ashutosh Joshi.

CA Ashutosh Joshi
Partner
M. No.: 038193

P. G. JOSHI & CO. * CHARTERED ACCOUNTANTS * FRN-104416W

Place: Nagpur
Date:30-05-2022
UDIN:22038193AJYAUE4233

"Annexure A" to the Independent Auditor's Report

Referred to in paragraph 14f under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the Consolidated Financial Statements of the Company for the year ended 31st March, 2022

1. We have audited the internal financial controls over financial reporting of **CIAN Agro Industries & Infrastructures Limited** as of 31st March, 2022 in conjunction with our audit of the Consolidated Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error.

P. G. JOSHI & CO. CHARTERED ACCOUNTANTS FRN-104416W

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting. However, properly documented processes/ policies for recording of purchase, Sales, Manufacturing activity, inventory, payroll statutory compliances etc., were not available for our verification.

Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Consolidated Financial Statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting except for the following material weaknesses identified:

   a. Attention is drawn to non-availability of properly documented processes/ policies for recording of purchase, Sales, Manufacturing activity, inventory, payroll statutory compliances etc.

   b. Tracking of processes to confirm that these controls are in line with the company's policy, was not possible in absence of such documentation.

   c. Attention is also drawn in respect of accounting software where more control over access to the system and maintenance of Log regarding the changes made in the system is required.

However, our opinion in not qualified on the above matters.



Such internal financial controls over financial reporting were operating effectively as at 31st March, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For P. G. Joshi & Co.,
Chartered Accountants
FRN: 104416W

CA Ashutosh Joshi
Partner
M. No.: 038193

Place: Nagpur
Date: 30th May, 2022
UDIN: 22038193AJYAUE4233



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CIAN
Agro Industries & Infrastructure Ltd.

Date: 30th May, 2022

To,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

SCRIP CODE: 519477 SCRIP ID: CIANAGRO

Sub: Declaration with respect to Audit report with unmodified opinion to the Audited Financial Results (Standalone and Consolidated) for the financial year ended March 31, 2022.

We hereby declare that Audited Standalone and Consolidated Financial Results for the financial year ended March 31, 2022 which have been approved by the Board of Directors of the Company at the meeting held today, i.e. May 30, 2022, the Statutory Auditors have not expressed any modified opinion(s) in their Audit Report.

The above declaration is made pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Thanking you,

For **CIAN Agro Industries & Infrastructure Limited**

Suneet Pande
Chief Executive Officer

CIAN AGRO INDUSTRIES & INFRASTRUCTURE LIMITED * NAGPUR *

Date: 30/05/2022
Place: Nagpur

For P. G. Joshi & Co.
Chartered Accountants
FRN 104461W

CA Ashutosh Joshi
Partner
Membership No: 038193

P. G. JOSHI & CO. * CHARTERED ACCOUNTANTS * FRN-104461W