VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

CIN: L99999MH1982PLC028556

Date: 14th February, 2025

To,
The Manager,
Department of Corporate Services
Bombay Stock Exchange Limited ("BSE")
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai – 400001

Security Code – 531444
Security Symbol - VARDHMAN

Subject: Integrated Filing (Financials) for the Quarter ended 31stDecember, 2024

Respected Sir,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 please find enclosed Integrated Filing (Financials) for the Quarter ended December 31, 2024.

The same is also available on the website of the Company on www.vardhmanconcreteltd.com/and may also be accessed on the Stock Exchange website at http://www.bseindia.com.

This is for your information and necessary records.

Yours faithfully,
For Vardhman Concrete Limited

Vishal R Vardhan

Vishal Ramesh Vardhan
Managing Director
DIN: 03043125

Encl: As Stated above

G. P. Sharma & Co. LLP

Chartered Accountants

Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results and year to date Results of Vardhman Concrete Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

To
The Board of Directors of
Vardhman Concrete Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the statement') of **Vardhman Concrete Limited** (the "Company") for the quarter ended December 31, 2024 and year to date results for the period 1 April 2024 to 31 December 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, ('Listing Regulations').

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) – "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 and accounting principles generally accepted in India has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 (Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. P. Sharma & Co LLP

Chartered Accountants
Firm Registration No. 109957W/W100247

CA Utkarsh Sharma
Partner
Membership No: 147906
UDIN: 25147906BMIGDR3359
Place: Mumbai
Dated: 28th January, 2025

A/702-703, Crystal Plaza, New Link Road,
Andheri (West), Mumbai - 400053
Tel. 26733728
Email : gpsharma_2006@yahoo.co.in
www.gpsharma.com

G. P. SHARMA & Co. LLP is registered with Limited Liability with indentification No. AAK-5066

VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

Vardhman® Group SINCE 1965

(CIN: L99999MH1982PLC028556)

Statement of Assets & Liabilities as at 31st. December, 2024

(Rs. in Lacs)

		Particulars	Note	As at 31th Dec,2024	As at 30th Sept,2024	As at 30th June,2024	Half Yearly As at 30th Sept,2024	As at 31st Mar-2024	As at 31th Dec, 2023	Half Yearly As at 30th Sept,2023	As at 30th Sept, 2023	As at 30th June, 2023	As at 31st Mar, 2023
				Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Unaudited	Audited
A		**ASSETS**											
1		**Non-current assets**											
	a)	Property, plant and equipment and Intangible assets											
	i)	Property, plant and equipment	2	34.92	36.14	37.35	73.49	38.56	39.78	42.24	.04	42.20	43.42
	b)	Financial Assets											
		Trade receivables	3	361.97	361.97	361.97	723.95	361.97	362.80	362.34	.36	361.97	362.80
		Sub-total - Non-Current Assets		396.90	398.11	399.32	797.43	400.54	402.58	404.58	.40	404.18	406.22
2		**Current assets**											
	a)	Financial assets											
		Cash and cash equivalents	4	.16	.17	.17	.34	.18	.67	.14	.01	.13	0.17
		Others - Financial Assets	5	62.07	62.53	60.68	123.21	60.08	59.22	73.40	.06	73.35	73.38
	b)	Other current assets	6	194.19	194.34	194.60	388.93	191.18	278.46	274.54	.28	274.26	274.77
		Sub-total - Current Assets		256.42	257.03	255.45	512.48	251.45	338.34	348.09	.34	347.74	348.31
		TOTAL - ASSETS		653.32	655.14	654.77	1309.91	651.98	740.92	752.67	.75	751.92	754.53
B		**EQUITY AND LIABILITIES**											
1													
	a)	Equity Share capital	7A	731.36	731.36	731.36	731.36	731.36	731.36	732.09	.73	731.36	731.36
	b)	Other equity	7B	-1729.55	-1718.35	-1708.24	-1718.35	-1698.56	-1589.20	-1513.84	-1.58	-1512.26	-1,569.22
		Sub-total - Shareholders' funds		-998.28	-986.99	-976.88	-986.99	-967.19	-857.84	-781.75	-.85	-780.90	-837.86
2		**LIABILITIES**											
		Non-current liabilities											
	a)	Deferred Tax Liabilities (Net)	8	3.02	3.30	3.59	3.88	3.88	4.16	.01	.00	.00	5.00
	b)	Other non-current liabilities	9	69.09	69.09	69.09	69.09	69.09	69.09	.14	.07	.07	69.09
		Sub-total - Non-current liabilities		72.11	72.40	72.68	72.97	72.97	73.25	.15	.07	.07	74.10
3		**Current liabilities**											
	a)	Financial liabilities											
		Borrowings	10	1546.44	1542.31	1536.06	1530.96	1530.96	1504.43	2998.73	1498.46	1500.26	1,496.21
		Trade payables											
		Total outstanding dues of micro enterprises and small enterprises										.00	-
		Total outstanding dues of creditors other than micro enterprises and small enterprises	11	11.97	11.97	11.80	23.77	8.21	14.94	20.05	14.09	5.96	5.96
	b)	Provisions	12	3.55	4.08	4.80	4.61	4.61	5.83	20.15	5.99	14.16	13.46
	c)	Other current liabilities	13	17.54	11.72	6.31	18.03	2.42	.31	5.63	3.24	2.39	2.65
		Sub-total - Current liabilities		1579.49	1570.08	1558.97	1577.37	1546.21	1525.51	3044.56	1521.79	1522.77	1,518.29
		TOTAL - EQUITY AND LIABILITIES		653.32	655.49	654.77	663.35	651.98	740.92	2262.95	1521.01	741.94	754.53
		SIGNIFICANT ACCOUNTING POLICIES	01										

The accompanying notes are an integral part of these standalone financial statements
This is the Balance Sheet referred to in our report of even date

For Vardhman Concrete Limited

Vishal R. Vardhman

Vishal R. Vardhman
(Managing Director)
Din : 03043125

VARDHMAN CONCRETE LIMITED MUMBAI 400 001.

Place : Mumbai
Date : 28th January, 2025

VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

Vardhman® Group SINCE 1965

(CIN: L99999MH1982PLC028556)

Statement of Profit & Loss account for the Quarter ended 31st December, 2024

Particulars		Note	Three Months Period (Rs .In Lacs)							
			As at 31st Dec 2024	As at 30th Sept 2024	As at 30th June 2024	Half Yearly As on 30th Sept,2024	As at 31st Mar,2024	As at 31th Dec, 2023	Half Yearly As on 30 Sept 23	As at 30th Sept, 2023
I	**INCOME**									
	Revenue From Operations	14	.00	.00	.00	.00	.00	.00	.00	.00
	Other Income	15	-.37	2.06	.60	2.66	.97	.97	.76	.73
	Total Income		-.37	2.06	.60	2.66	.97	.97	.76	.73
II	**EXPENSES**					.00			.00	
	Employee benefits expense	16	.45	.45	.45	.90	1.09	.45	.90	.45
	Finance costs	17	5.82	5.83	5.74	11.56	22.59	.00	.00	.00
	Depreciation and amortization expense	18	1.21	1.21	1.21	2.43	1.21	1.21	2.43	1.21
	a) Construction & Operating costs	19	.04	.04	.04	.07	.04		.08	.04
	b) Other expenses	20	3.68	4.92	3.14	8.06	86.23	7.56	9.32	5.88
	Total expenses		11.21	12.45	10.57	23.03	111.16	9.22	12.73	7.58
III	**Profit/(loss) before exceptional items and tax (I - II)**		-11.58	-10.39	-9.97	-20.37	-110.19	-8.26	-11.97	-6.85
IV	**Exceptional Item**					.00			.00	
V	**Profit/(loss) before tax (III - IV)**		-11.58	-10.39	-9.97	-20.37	-110.19	-8.26	-11.97	-6.85
VI	**Tax expense:**	21				.00			.00	
	(1) Current tax		.00	.00	.00	.00	.00	.00	.00	.00
	(2) Deferred tax		-.29	-.29	-.29	-.57	-.28	-.28	-.29	-.29
VII	**Profit (Loss) for the period from continuing operations (V - VI)**		-11.30	-10.11	-9.68	-19.79	-109.91	-7.97	-11.68	-6.56
VIII	**Profit/(loss) from discontinued operations**					.00			.00	
IX	**Tax expense of discontinued operations**					.00			.00	
X	**Profit/(loss) from Discontinued operations (after tax) (VIII - IX)**					.00			.00	.00
XI	**Profit/(loss) for the period (VII + X)**		-11.30	-10.11	-9.68	-19.79	-109.91	-7.97	-11.68	-6.56
XII	**Other Comprehensive Income**									
	A (i) Items that will not be reclassified to profit or loss									
	(ii) Income tax relating to items that will not be reclassified to profit or loss									
	B (i) Items that will be reclassified to profit or loss									
	(ii) Income tax relating to items that will be reclassified to profit or loss									
XIII	**Total Comprehensive Income for the period (XI + XII) (Comprising Profit (Loss) and Other Comprehensive Income for the period)**		-11.30	-10.11	-9.68	-19.79	-109.91	-7.97	-11.68	-6.56
XIV	**Earnings per equity share (for continuing operation):**									
	(1) Basic	22	-0.16	-0.14	-0.14	.00	-1.54	-0.11	.00	-0.09
	(2) Diluted									
XV	**Earnings per equity share (for discontinued operation):**									
	(1) Basic									
	(2) Diluted									
XVI	**Earnings per equity share(for discontinued & continuing operations)**									
	(1) Basic		-0.16	-0.14	-0.14	.00	-1.54	-0.11	.00	-0.09
	(2) Diluted									

The accompanying notes are an integral part of these standalone financial statements

This is the Statement of Profit & Loss referred to in our report of even date

VARDHMAN CONCRETE LIMITED MUMBAI 400 001.

For Vardhman Concrete Limited

Vishal R. Vardhan

(Managing Director)

Din : 03043125

Place : Mumbai

Date : 28th January, 2025.

VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

Vardhman® Group SINCE 1965

(CIN: L99999MH1982PLC028556)

Statement of Un-audited financial results for the Quarter ended 31st December, 2024

(Rs in Lacs - Except EPS)

SR NO.	PARTICULARS	Quarter Ended			Half Year ended 30.09.2024	Quarter Ended			Year Ended	
		31-12-2024	30-09-2024	30-06-2024		31-03-2024	31-12-2023	31-03-2023	31.03.2024	31-03-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
	Income									
I	a) Revenue from operations	-						-		
II	b) Other income	-.37	2.06	.60	2.66	.97	.97	0.35	2.69	2.96
III	**Total Revenue (I + II)**	**-.37**	**2.06**	**.60**	2.66	**.97**	**.97**	**0.35**	**2.69**	**2.96**
IV	**Expenses**	**.00**	**.00**	**.00**	.00	**.00**	**.00**	**.00**	**.00**	**.00**
	Cost of materials consumed	.00	.00	.00	.00	.00	.00	.00	.00	.00
	Purchases of Stock-in-Trade	.00	.00	.00	.00	.00	.00	.00	.00	.00
	Changes in inventories of finished goods, work-in-progress and Stock-In-Trade	.00	.00	.00	.00	.00	.00	.00	.00	.00
	Employee benefits	.45	.45	.45	.90	1.09	.45	0.45	2.44	1.35
	Finance costs	5.82	5.83	5.74	11.56	22.59	.00	22.03	22.59	22.03
	Depreciation and amortisation	1.21	1.21	1.21	2.43	1.21	1.21	1.21	4.85	4.85
	a) Construction & Operating costs	.04	.04	.04	.07	.00	.00	-		
	Other expenses	3.68	4.92	3.14	8.06	86.26	7.56	5.42	103.26	16.30
	Total expenses	**11.21**	**12.45**	**10.57**	**23.03**	**111.17**	**9.22**	**29.11**	**133.14**	**44.53**
V	**Profit before exceptional items and tax (III - IV)**	**(11.58)**	**(10.39)**	**(9.97)**	**(20.37)**	**(110.19)**	**(8.26)**	**(28.76)**	**(130.45)**	**(41.57)**
VI	Exceptional items	.00	.00	.00	0.00	.00	.00	-		
VII	**Profit before tax (V- VI)**	**(11.58)**	**(10.39)**	**(9.97)**	**(20.37)**	**(110.19)**	**(8.26)**	**(28.76)**	**(130.45)**	**(41.57)**
VIII	**Tax expense:**	.00	.00	.00	0.00	.00	.00	-		
	(1) Current tax	.00	.00	.00	0.00	.00	.00	-		
	(2) Deferred tax (net)	**(0.29)**	**(0.29)**	**(0.29)**	**(0.57)**	**(0.28)**	**(0.28)**	**(0.29)**	**(1.13)**	**(1.11)**
IX	**Profit (Loss) for the period from continuing operations (VII-VIII)**	**(11.30)**	**(10.11)**	**(9.68)**	**(19.79)**	**(109.91)**	**(7.97)**	**(28.47)**	**(129.32)**	**(40.46)**
X	Profit/(loss) from discontinuing operations	.00	.00	.00	0.00	.00	.00	-		
XI	Tax expense of discontinuing operations	.00	.00	.00	0.00	.00	.00	-		
XII	Profit/(loss) from Discontinuing operations (after tax) **(X-XI)**	.00	.00	.00	0.00	.00	.00	-		
XIII	**Profit (Loss) for the period (IX+XII)**	**(11.30)**	**(10.11)**	**(9.68)**	**(19.79)**	**(109.91)**	**(7.97)**	**(28.47)**	**(129.32)**	**(40.46)**
XIV	Other Comprehensive Income	.00	.00	.00	0.00	.00	.00	-		
	A.									
	(i)	.00	.00	.00	0.00	.00	.00	-		
	B.	-								
	(i)	.00	.00	.00	0.00	.00	.00	-		
XV	**Total Comprehensive Income for the period (XIII + XIV)**	**(11.30)**	**(10.11)**	**(9.68)**	**(19.79)**	**(109.91)**	**(7.97)**	**(28.47)**	**(129.32)**	**(40.46)**
XVI	**Paid-up Equity Share Capital**(Face Value of the share Rs 10/- each)	71.57	715.66	715.66	715.66	715.66	715.66	715.66	715.66	715.66
XVII	**Other Equity excluding Revaluation Reserves**	.00	.00	.00	0.00	.00	.00	-	-	(1,569.22)
XVIII	**Earnings per share (for Continuing Operation):**	**.00**	**.00**	**.00**	0.00	**.00**	**.00**	-	-	-
	(1) Basic	**(0.16)**	**(0.14)**	**(0.14)**	**(0.14)**	**(1.54)**	**(0.11)**	**(0.40)**	**(1.81)**	**(0.57)**
	(2) Diluted	.00	.00	.00	0.00	.00	.00	.00	.00	.00
XIX	**Earnings per equity share (for discontinued operation):**	**.00**	**.00**	**.00**	0.00	**.00**	**.00**	**.00**	**.00**	**.00**
	(1) Basic	.00	.00	.00	0.00	.00	.00	.00	.00	.00
	(2) Diluted	.00	.00	.00	0.00	.00	.00	.00	.00	.00
XX	**Earning per equity share (for discontinued & continuing operation)**	**.00**	**.00**	**.00**	0.00	**.00**	**.00**	**.00**	**.00**	**.00**
	(1) Basic	**(0.16)**	**(0.14)**	**(0.14)**	**(0.14)**	**(1.54)**	**(0.11)**	**(0.40)**	**(1.81)**	**(0.57)**
	(2) Diluted	.00	.00	.00	0.00	.00	.00	.00	.00	.00
		.00	.00	.00	0.00	.00	.00	.00	.00	.00

See accompanying notes to the financial results

NOTES

1. The abovesaid results have been reviewed by Audit Committee, have been taken on record by the board of directors at a meeting held on 28/01/2025 .The Statutory Auditors have carried out Limited Review of these results and the results are being published in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The company does not have more than one reportable segment in line with Ind AS 108 and hence segmental information is not given.
3. Figures of previous period/ year have been regrouped/rearranged wherever necessary, in order to make them comparable.
4. Financial year 2024-25 quarter ended Other expenses consist of Sundry Balance Write Off Rs.79.78(Lacs)
5. Financial year 2024-25 quarter ended Finance Cost consist of Interest cost Rs.22.59(Lacs)

VARDHMAN CONCRETE LIMITED MUMBAI 400 001.

For Vardhman Concrete Limited

Vishal Ramesh Vardhan
(Managing Director)
(DIN : 03043125)

Place: Mumbai
Date: 28th January , 2025

Corporate Office : 58/64, Hari Chambers, 1st Floor, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001.
Tel.: 022-4322 6100 / 2267 2268 E.: vardhmanconcrete@gmail.com
Regd. Office : 120, Commerce House, 140 N. M. Road, Fort, Mumbai - 400 023.

VARDHMAN CONCRETE LTD.
(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

Encl: As Stated above

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Statement on deviation / variation in utilisation of funds raised	
Name of listed entity	Vardhman Concrete Limited
Mode of Fund Raising	Not Applicable
Date of Raising Funds	Not Applicable
Amount Raised	Not Applicable
Report filed for Quarter ended	31/12/2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable

Corporate Office : 58/64, Hari Chambers, 1st Floor, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001.
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Comments of the Audit Committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Vishal R Vardhan

Vishal Ramesh Vardhan
Managing Director
DIN: 03043125

Corporate Office : 58/64, Hari Chambers, 1st Floor, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001.
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C. OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

Sr. No.	Particulars	In INR Crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	
B	Of the total amount outstanding, amount of default as on date	
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	
B	Of the total amount outstanding, amount of default as on date	
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	

Annexure D: Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – **Not Applicable**

Annexure E: Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4th quarter):– **Not Applicable**

For Vardhman Concrete Limited

Vishal R Vardhan

Vishal Ramesh Vardhan
Managing Director
DIN: 03043125