MACFOS LIMITED

Reg. office Add : S. NO. 78/1, Dynamic Logistics Trade Park,
Sumant Building, Bhosari Alandi Rd, Dighi, Pune, Maharashtra 411015
CIN- L29309PN2017PLC172718 | GST- 27AALCM3536H1ZA
: www.robu.in : info@robu.in
: 1800 266 6123 / +91 20 68197600

Dated: 19/05/2025

To,
The General Manager
DCS-CRD
(Corporate Relationship Department)
BSE Ltd.
Rotunda Building
P.J. Tower, Dalal Street, Fort
MUMBAI-400001

BSE SCRIP Code: ROBU | 543787

Subject: Submission of Audited Financial Results for The Quarter, Half Year and Year Ended 31st March, 2025 as Per Regulation 33 Of SEBI (LODR) Regulations, 2015.

Dear Sir(s),

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are pleased to submit the Audited Financial Results (Standalone and Consolidated) for the Quarter and Half Year and year ended 31st March, 2025 in the form of PDF which was also approved by the Board of Directors of the Company at their meeting held on Monday, 19th May, 2025.

You are requested to take on record the Audited Financial Results along with the Limited Review Report for your reference and record.

We request you to kindly take the same on record.

Thanking you.
Yours Faithfully,
For, Macfos Limited

SAGAR SUBHASH GULHANE
Digitally signed by SAGAR SUBHASH GULHANE
Date: 2025.05.19 19:09:43 +05'30'

Name: SAGAR GULHANE
Company Secretary & Compliance Officer
ACS:- 67610

Encl: Audited Financial Results and Limited Review Report.

KISHOR GUJAR & ASSOCIATES
CHARTERED ACCOUNTANTS

OFF. NO. 1A, 2, 3, 3A 1st FLOOR, MAHALAXMI HEIGHTS,
NEAR BANK OF MAHARASHTRA (PIMPRI BRANCH),
MUMBAI-PUNE ROAD, PIMPRI, PUNE - 411 018.
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INDEPENDENT AUDITOR'S REPORT ON THE STANDALONE FINANCIAL RESULTS

To the Board of Directors of Macfos Limited

Report on the audit of the Quarter/Half year ended and for the year ended 31st March, 2025 Financials Results

OPINION

We have audited the accompanying standalone financial results of Macfos Limited (hereinafter referred to as the "the Company") for the quarter/half year ended and year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information for the quarter/half year ended and year ended 31 March 2025.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

MANAGEMENT'S AND BOARD OF DIRECTOR'S RESPONSIBILITIES FOR THE FINANCIAL RESULTS

The statement which includes Financial Results is the responsibility of the Company's Board of Directors and has been approved by it for the issuance.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of the Financial Results by the Directors of the Company, as aforesaid.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL RESULTS

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

– Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

– Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

– Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.

– Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

– Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

– Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.

– Obtain sufficient appropriate audit evidence regarding the Financials Results of the Company to express an opinion on the Financial Results. We are responsible for the directions, supervision and performance of the audit of financial information of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **KISHOR GUJAR & ASSOCIATES,**
CHARTERED ACCOUNTANTS
Firm's Registration No. – 116747W
Peer Review No. - 014220

Javedkhan Abdulkhan Saudagar

Digitally signed by Javedkhan Abdulkhan Saudagar
Date: 2025.05.19 18:39:49 +05'30'

CA Javedkhan Saudagar (Partner)
Membership no. 139006
Place – Pune.
Date – 19th May, 2025.
UDIN – 25139006BMIEDF1948

Macfos Limited
CIN: L29309PN2017PLC172718
Address: S No 78/1, Dighi, Bhosari Alandi Road, Pune, Maharashtra 411015
Statement of Standalone Audited Assets and Liabilities as at March 31, 2025
(All amounts are in INR Rs. Lacs unless stated otherwise)

Particulars	31-03-2025	31-03-2024
	Audited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	941.68	883.54
(b) Reserves and Surplus	6,090.08	1,854.00
(c) Money Received against Share Warrants	-	-
Total	**7,031.77**	**2,737.54**
(2) Share application money pending allotment		-
(3) Non-current liabilities		
(a) Long-term Borrowings	137.21	220.38
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long term Liabilities	-	-
(d) Long-term Provisions	49.45	48.98
Total	**186.66**	**269.36**
(4) Current liabilities		
(a) Short-term Borrowings	1,859.32	593.70
(b) Trade Payables		
- Due to Micro and Small Enterprises	60.70	24.03
- Due to Others	959.68	751.15
(c) Other Current Liabilities	41.94	228.80
(d) Short-term Provisions	652.46	412.11
Total	**3,574.11**	**2,009.78**
Total Equity and Liabilities	**10,792.54**	**5,016.68**
II. ASSETS		
(1)Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	991.01	566.51
(ii) Intangible Assets	39.30	34.86
(iii) Capital Work-in-progress	13.19	-
(iv) Intangible Assets under Development	-	-
(b) Non-current Investments	3.25	3.25
(c) Deferred Tax Assets (net)	28.77	19.97
(d) Long-term Loans and Advances	-	-
(e) Other Non-current Assets	1,317.10	569.85
Total	**2,392.61**	**1,194.44**
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	5,559.77	2,439.32
(c) Trade Receivables	571.86	348.20
(d) Cash and Cash Equivalents	50.15	65.57
(e) Short-term Loans and Advances	2,141.77	908.78
(f) Other Current Assets	76.38	60.38
Total	**8,399.93**	**3,822.24**
Total Assets	**10,792.54**	**5,016.68**

For and on behalf of the Board of Directors of Macfos Limited

MACFOS LIMITED PUNE

Binod Prasad
Whole Time Director & CFO
DIN: 07938828

Macfos Limited
CIN: L29309PN2017PLC172718
Address: S No 78/1, Dighi, Bhosari Alandi Road, Pune, Maharashtra 411015
Statement of Standalone Audited Financial Result for the Quarter, Half Year & Year ended March 31, 2025
(All amounts are in INR Rs. Lacs unless stated otherwise)

Particulars	Quarter Ended			Half year Ended			Year ended	
	31-03-2025	31-12-2024	31-03-2024	31-03-2025	30-09-2024	31-03-2024	31-03-2025	31-03-2024
	Audited	Unaudited	Audited	Audited	Unaudited	Audited	Audited	Audited
Revenue from Operations	6,249.26	4,580.34	4,089.62	10,829.61	14,669.08	7,214.46	25,498.68	12,512.76
Other Income	89.34	87.06	33.25	176.39	93.27	66.78	269.66	123.32
Total Income	**6,338.60**	**4,667.40**	**4,122.87**	**11,006.00**	**14,762.34**	**7,281.23**	**25,768.34**	**12,636.08**
Expenses								
Cost of Material Consumed	4.82	26.22	6.46	31.04	15.75	12.77	46.79	27.45
Purchases of Stock in Trade	5,299.30	5,196.67	2,711.77	10,495.96	13,316.04	5,047.64	23,812.00	10,139.62
Change in Inventories of work in progress and finished goods	(421.53)	(1,601.48)	269.39	(2,023.01)	(1,097.44)	293.03	(3,120.45)	(774.89)
Employee Benefit Expenses	248.92	231.82	188.06	480.74	416.76	356.05	897.50	633.39
Finance Costs	53.72	67.18	34.48	120.91	101.23	74.41	223.76	138.03
Depreciation and Amortization Expenses	29.73	23.03	18.29	52.76	34.04	38.01	86.81	67.98
Other Expenses	469.89	353.18	287.63	823.07	594.42	499.74	1,417.48	926.03
Total expenses	**5,684.85**	**4,296.61**	**3,516.08**	**9,981**	**13,380.80**	**6,321.66**	**23,363.89**	**11,157.60**
Profit/(Loss) before Exceptional and Extraordinary Item and Tax	**653.75**	**370.79**	**606.79**	**1,025**	**1,381.54**	**959.57**	**2,404.45**	**1,478.47**
Exceptional Item	-	-	-	-	-	-	-	-
Profit/(Loss) before Extraordinary Item and Tax	**653.75**	**370.79**	**606.79**	**1,025**	**1,381.54**	**959.57**	**2,404.45**	**1,478.47**
Prior Period Item	-	-	-	-	-	-	-	-
Extraordinary Item	-	-	-	-	-	-	-	-
Profit/(Loss) before Tax	**653.75**	**370.79**	**606.79**	**1,025**	**1,381.54**	**959.57**	**2,404.45**	**1,478.47**
Tax Expenses								
- Current Tax	166.61	96.37	158.86	262.98	354.25	257.60	617.23	389.66
- Deferred Tax	(1.96)	(1.40)	(2.91)	(3.36)	(5.43)	1.05	(8.80)	(0.95)
- MAT Credit Entitlement	-	-	-	-	-	-	-	-
- Prior Period Taxes	-	-	-	-	-	-	-	-
- Excess/Short Provision Written back/off	-	0.00		0.00	3.42	-	1.80	1.78
Profit/(Loss) for the Period from Continuing Operations	**489.09**	**275.81**	**450.84**	**765**	**1,029.30**	**700.92**	**1,794.22**	**1,087.98**
Profit/(loss) from Discontinuing Operation (before tax)	-	-	-	-	-	-	-	-
Tax Expenses of Discountinuing Operation	-	-	-	-	-	-	-	-
Profit/(loss) from Discontinuing Operation (after tax)	-	-	-	-	-	-	-	-
Profit/(Loss) for the period	**489.09**	**275.81**	**450.84**	**765**	**1,029.30**	**700.92**	**1,794.22**	**1,087.98**
Earnings Per Share (Face Value per Share Rs.10 each)								
-Basic (not annualised)	5.22	2.95	5.10	8.17	11.05	7.93	19.16	12.31
-Diluted (not annualised)	5.22	2.95	5.10	8.17	11.05	7.93	19.16	12.31

For and on behalf of the Board of Directors of Macfos Limited

MACFOS LIMITED PUNE

Mr. Binod Prasad
Whole Time Director & CFO
DIN: 07938828

Macfos Limited
CIN: L29309PN2017PLC172718
Address: S No 78/1, Dighi, Bhosari Alandi Road, Pune, Maharashtra 411015
Standalone Audited Statement of Cashflow for the Year ended on March 31, 2025
(All amounts are in INR Rs. Lacs unless stated otherwise)

PARTICULARS	For the year ended on	
	31-03-2025	31-03-2024
A) Cash Flow From Operating Activities :		
Net Profit before tax as per Statement of Profit & Loss	2,404.45	1,478.47
Adjustment for :		
Depreciation and amortization Expenses	86.81	67.98
Finance Cost	223.76	129.83
Interest Income	(71.41)	(20.55)
Income Tax Adjustments	-	5.06
Prior Period adjustments	-	-
Exchange Diff of Foreign Currency	(189.55)	(100.63)
Operating profit before working capital changes	2,454.06	1,560.16
Changes in Working Capital		
(Increase)/Decrease in Trade Receivables	(223.65)	(104.94)
(Increase)/Decrease in Inventory	(3,120.45)	(774.89)
(Increase)/Decrease in Short Term Loans & Advances	(936.72)	(285.45)
Increase/(Decrease) in long-term provisions	0.47	26.89
Increase/(Decrease) in Trade Payables	245.21	182.88
Increase/(Decrease) in Other Current Liabilities	(186.85)	141.96
Increase/(Decrease) in Short Term Provisions, etc	17.09	1.02
Cash generated from operations	**(1,750.84)**	**747.64**
Less:- Income Taxes paid	708.05	361.38
Net cash flow from operating activities (A)	**(2,458.90)**	**386.25**
B) Cash Flow From Investing Activities :		
Purchase of Fixed Assets including of CWIP	(460.40)	(116.71)
Advance for Non Current Assets	(25.50)	(68.52)
Investment made/Sold during the year	-	(3.25)
(Increase)/ decrease in other non-current assets	(790.27)	(402.86)
Interest Income	71.41	20.55
Net cash flow from investing activities (B)	**(1,204.76)**	**(570.78)**
C) Cash Flow From Financing Activities :		
Proceeds from Issue of Share Capital	2,500.01	-
Increase/(Decrease) in Short Term Borrowings	1,265.62	351.12
Increase/(Decrease) in Long Term Borrowings	(83.17)	(185.21)
Finance Cost	(223.76)	(129.83)
Net cash flow from financing activities (C)	**3,458.69**	**36.08**
Net Increase/(Decrease) In Cash & Cash Equivalents (A+B+C)	(204.97)	(148.45)
Cash equivalents at the beginning of the year	65.57	113.39
Exchange difference of Foreign Currency Cash and Cash equivalents	189.55	100.63
Cash equivalents at the end of the year	**50.15**	**65.57**

PARTICULARS	31-03-2025	31-03-2024
Component of Cash and Cash equivalents		
Cash on hand	0.02	0.07
Balance With banks	50.13	65.50
Cash equivalents at the end of the year	**50.15**	**65.57**

For and Behalf of the Board of Dierctors of Macfos Limited

Mr. Binod Prasad
Whole Time Director & CFO
DIN: 07938828

MACFOS LIMITED
PUNE

KISHOR GUJAR & ASSOCIATES
CHARTERED ACCOUNTANTS

OFF. NO. 1A, 2, 3, 3A 1st FLOOR, MAHALAXMI HEIGHTS,
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INDEPENDENT AUDITOR'S REPORT ON THE CONSOLIDATED FINANCIAL RESULTS

To the Board of Directors of Macfos Limited

Report on the audit of the Quarter/Half year ended and for the year ended 31st March, 2025 Consolidated Financial Results

OPINION

We have audited the accompanying consolidated financial results of Macfos Limited ("Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group") for the quarter/half year ended and year ended 31 March 2025, attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

a. Includes the results of following entities;
   - Macfos Limited (Holding/Parent Company)
   - Nuo Zhan Technologies Limited (100% subsidiary of Macfos Limited)
   - Macfos Electronics Private Limited (99.99% subsidiary of Macfos Limited)

b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information for the quarter/half year ended and year ended 31 March 2025.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these

requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

MANAGEMENT'S AND BOARD OF DIRECTOR'S RESPONSIBILITIES FOR THE CONSOLIDATED FINANCIAL RESULTS

The statement which includes Consolidated Financial Results is the responsibility of the Parent Company's Board of Directors and has been approved by it for the issuance.

The Parent Company's Management and the Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the group are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of the Consolidated Financial Results by the Directors of the Parent Company, as aforesaid.

In preparing the consolidated financial results, the respective Management and the Board of Directors of the companies included in the group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group are responsible for overseeing the Company's financial reporting process of the Group.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE CONSOLIDATED FINANCIAL RESULTS

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

– Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

– Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

– Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.

– Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

– Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

– Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.

– Obtain sufficient appropriate audit evidence regarding the Consolidated Financial Results of the Company to express an opinion on the Financial Results. We are responsible for the directions, supervision and performance of the audit of financial information of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

OTHER MATTERS

We **did not audit** the standalone financial statements of subsidiary namely Nuo Zhan Technologies Limited, whose financial statements reflect total assets of Rs. 1.78 lacs and total revenue of Rs 7.49 lacs, net loss of Rs. 1.01 lacs for the year ended on that date, as considered in the consolidated financial statements. These financial statements **have been audited by other auditors till 31-12-2024** whose reports have been furnished to us by the Management along with management certified unaudited financial statement for the year ended 31st March, 2025, and our opinion on the consolidated financial statements in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of sub-sections (3) and (11) of Section 143 of the Act in so far as it relates to the aforesaid subsidiary is based solely on the reports of the other auditors.

For KISHOR GUJAR & ASSOCIATES,
CHARTERED ACCOUNTANTSs
Firm's Registration No. – 116747W
Peer Review No. - 014220

Javedkhan Abdulkhan Saudagar

Digitally signed by Javedkhan Abdulkhan Saudagar
Date: 2025.05.19 18:40:38 +05'30'

CA Javedkhan Saudagar (Partner)
Membership No.: - 139006
Place: – Pune.
Date: – 19th May, 2025.
UDIN: –25139006BMIEDG4138

Macfos Limited
CIN: L29309PN2017PLC172718
Address: S No 78/1, Dighi, Bhosari Alandi Road, Pune,
Statement of Consolidated Audited Assets and Liabilities as at March 31, 2025
(All amounts are in INR Rs Lacs. unless stated otherwise)

Particulars	31-03-2025 Audited	31-03-2024 Audited
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	941.68	883.54
(b) Reserves and Surplus	6,081.52	1,848.51
(c) Money Received against Share Warrants		
Total	**7,023.20**	**2,732.05**
(2) Share application money pending allotment		
(3) Minority Interest	-	0.00
(4) Non-current liabilities		
(a) Long-term Borrowings	137.21	220.38
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long term Liabilities	-	-
(d) Long-term Provisions	49.45	48.98
Total	**186.66**	**269.36**
(4) Current liabilities		
(a) Short-term Borrowings	1,863.48	597.74
(b) Trade Payables		
- Due to Micro and Small Enterprises	60.70	24.03
- Due to Others	959.68	751.15
(c) Other Current Liabilities	41.94	228.98
(d) Short-term Provisions	654.55	413.06
Total	**3,580.36**	**2,014.96**
Total Equity and Liabilities	**10,790.23**	**5,016.37**
II. ASSETS		
(1)Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	1,000.08	576.21
(ii) Intangible Assets	39.30	34.86
(iii) Capital Work-in-progress	13.19	-
(iv) Intangible Assets under Development	-	-
(b) Non-current Investments	-	-
(c) Deferred Tax Assets (net)	28.87	20.07
(d) Long-term Loans and Advances	-	-
(e) Other Non-current Assets	1,317.10	569.85
Total	**2,398.53**	**1,200.99**
Minority Interest		
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	5,559.86	2,439.40
(c) Trade Receivables	571.86	347.61
(d) Cash and Cash Equivalents	51.28	68.16
(e) Short-term Loans and Advances	2,128.77	897.57
(f) Other Current Assets	79.93	62.64
Total	**8,391.70**	**3,815.38**
Total Assets	**10,790.23**	**5,016.37**

For and on behalf of the Board of Directors of Macfos Limited

MACFOS LIMITED PUNE

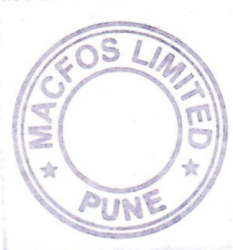
Mr. Binod Prasad
Whole Time Director & CFO
DIN: 07938828

Macfos Limited
CIN: L29309PN2017PLC172718
Statement of Consolidated Audited Financial Results for the Quarter and Half year and Year ended on March 31, 2025.

(All amounts are in INR Rs. Lacs unless stated otherwise)

Particulars	Quarter Ended			Half Year Ended			Year end	
	31-03-2025	31-12-2024	31-03-2024	31-03-2025	30-09-2024	31-03-2024	31-03-2025	31-03-2024
	Audited	Unaudited	Audited	Audited	Unaudited	Audited	Audited	Audited
Revenue from Operations	6,256.56	4,580.34	4,090.17	10,836.90	14,669.23	7,215.01	25,506.14	12,513.31
Other Income	89.52	87.11	33.25	176.63	93.27	66.78	269.90	123.32
Total Income	**6,346.08**	**4,667.45**	**4,123.42**	**11,013.53**	**14,762.50**	**7,281.79**	**25,776.04**	**12,637**
Expenses								
Cost of Material Consumed	12.16	26.22	7.09	38.37	15.89	13.40	54.27	28.08
Purchases of Stock in Trade	5,299.30	5,196.67	2,711.77	10,495.96	13,316.04	5,047.64	23,812.00	10,139.62
Change in Inventories of work in progress and finished goods	-421.53	-1,601.48	269.31	-2,023.01	-1,097.44	292.95	-3,120.45	-774.97
Employee Benefit Expenses	248.92	231.82	188.06	480.74	416.76	356.05	897.50	633.39
Finance Costs	53.73	67.18	34.48	120.91	101.23	74.41	223.76	138.03
Depreciation and Amortization Expenses	29.89	23.19	18.51	53.08	34.36	38.23	87.43	68.20
Other Expenses	471.15	353.24	287.88	824.40	594.95	500.36	1,419.35	931.40
Total **expenses**	**5,693.61**	**4,296.84**	**3,517.09**	**9,990.44**	**13,381.79**	**6,323.05**	**23,373.87**	**11,163.74**
Profit/(Loss) before Exceptional and Extraordinary Item and Tax	**652.48**	**370.61**	**606.33**	**1,023.09**	**1,380.71**	**958.74**	**2,402.17**	**1,472.89**
Exceptional Item	-	-	-	-	-	-	-	-
Profit/(Loss) before Extraordinary Item and Tax	**652.48**	**370.61**	**606.33**	**1,023.09**	**1,380.71**	**958.74**	**2,402.17**	**1,472.89**
Prior Period Item	-	-	-	-	-	-	-	-
Extraordinary Item	-	-	-	-	-	-	-	-
Profit/(Loss) before Tax	**652.48**	**370.61**	**606.33**	**1,023.09**	**1,380.71**	**958.74**	**2,402.17**	**1,473**
Tax Expenses								
- Current Tax	166.77	96.37	158.86	263.14	354.25	257.60	617.23	389.66
- Deferred Tax	-1.79	-1.70	-3.00	-3.48	-5.32	0.96	-8.80	-1.05
- MAT Credit Entitlement	-	-	-	-	-	-	-	-
- Prior Period Taxes	-	-	-	-	-	-	-	-
- Excess/Short Provision Written back/off	-	0.00	-	0.00	3.42	-	1.80	1.78
Profit/(Loss) for the Period from Continuing Operations	**487.49**	**275.93**	**450.47**	**763.43**	**1,028.36**	**700.18**	**1,791.94**	**1,082.50**
Profit/(loss) from Discontinuing Operation (before tax)	-	-	-	-	-	-	-	-
Tax Expenses of Discountinuing Operation	-	-	-	-	-	-	-	-
Profit/(loss) from Discontinuing Operation (after tax)	-	-	-	-	-	-	-	-
Profit/(Loss) for the period	**487.49**	**275.93**	**450.47**	**763.43**	**1,028.36**	**700.18**	**1,791.94**	**1,082**
share of profit/(loss) to minority shareholders	**-0.00**	**0.00**	-0.00	-0.00	-	-0.00	-0.00	-0.00
Profit/(Loss) for the period after minority share	**487.49**	**275.93**	**450.47**	**763.43**	**1,028.36**	**700.18**	**1,791.94**	**1,082**
Earnings Per Share (Face Value per Share Rs.10 each)								
-Basic (Not annualised)	5.21	2.95	5.10	8.15	11.04	7.92	19.14	12.25
-Diluted (Not annualised)	5.21	2.95	5.10	8.15	11.04	7.92	19.14	12.25

For and on behalf of the Board of Directors of Macfos Limited



Mr. Binod Prasad
Whole Time Director & CFO
DIN: 07938828

Macfos Limited
CIN: L29309PN2017PLC172718
Address: S No 78/1, Dighi, Bhosari Alandi Road, Pune, Maharashtra 411015
Consolidated Audited Statement of Cashflow for the year ended on March 31, 2025

PARTICULARS		For the year ended on 31-03-2025 Rs. (Lacs)	For the year ended on 31-03-2024 Rs. (Lacs)
A) Cash Flow From Operating Activities :			
Net Profit before tax as per Statement of Profit & Loss		2,402.17	1,472.89
Adjustment for :			
Depreciation and amortization Expenses		87.43	68.20
Finance Cost		223.76	138.03
Interest Income		-71.41	-20.55
Income Tax Adjustments		-	5.06
Exchange Diff of Foreign Currency		-189.55	-100.63
Operating profit before working capital changes		2,452.41	1,563.00
Changes in Working Capital			
(Increase)/Decrease in Trade Receivables		-224.25	-104.34
(Increase)/Decrease in Inventory		-3,120.45	-774.97
(Increase)/Decrease in Short Term Loans & Advances		-936.22	-276.50
Increase/(Decrease) in long-term provisions		0.47	26.89
Increase/(Decrease) in Trade Payables		245.21	182.88
Increase/(Decrease) in Other Current Liabilities		-187.04	142.14
Increase/(Decrease) in Short Term Provisions, etc		18.23	1.98
Cash generated from operations		**-1,751.64**	**761.07**
Less:- Income Taxes paid		708.05	361.38
Net cash flow from operating activities	**A**	**-2,459.69**	**399.69**
B) Cash Flow From Investing Activities :			
Purchase of Fixed Assets including of CWIP		-460.40	-126.63
Advance for the Land & other Capital Asset		-25.50	-68.52
Investment made/Sold during the year		-	-
(Increase)/ decrease in other non-current assets		-790.27	-402.86
Interest Income		71.41	20.55
Net cash flow from investing activities	**B**	**-1,204.76**	**-577.46**
C) Cash Flow From Financing Activities :			
Proceeds from Issue of Share Capital		2,500.01	-
Increase/(Decrease) in Short Term Borrowings		1,265.74	355.16
Increase/(Decrease) in Long Term Borrowings		-83.17	-185.21
Finance Cost		-223.76	-138.03
Net cash flow from financing activities	**C**	**3,458.82**	**31.91**
Foreign Currency Translation Reserve on Consolidation		-0.80	
Net Increase/(Decrease) In Cash & Cash Equivalents	(A+B+C)	-206.44	-145.85
Cash equivalents at the beginning of the year		68.16	113.39
Exchange difference of Foreign Currency Cash and Cash equivalents		190	101
Cash equivalents at the end of the year		**51.28**	**68.16**

Notes :-

		31-03-2025	31-03-2024
1.	**Component of Cash and Cash equivalents**		
	Cash on hand	0.02	-
	Balance With banks	51.26	68.10
	Total	51.28	68.10

For and on behalf of the Board of Directors of Macfos Limited

Mr. Binod Prasad
Whole Time Director & CFO
DIN: 07938828

MACFOS LIMITED PUNE

Notes: -	
Notes to Standalone and consolidated Audited financial results for the Quarter/Half year and year ended on 31st March, 2025:	
1	The above financial results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meeting held on May 19, 2025.
2	The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
3	The company is engaged in only one business hence no information has been furnished in accordance with AS 17 on "Segment Reporting" issued by the Institute Of Chartered Accountants of India.
4	The statement includes the results for the quarter and half year & Year ended 31st March, 2025 being the balancing figure between audited figure in respect of the full financial year and the published year to date figure up to the 9 months ended 31st December, 2024 and 6 months ended 30th September, 2024 of the current financial year which were subject to limited review by the Statutory Auditor.
5	The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
6	In the consolidated statement different method followed by holding Company and subsidiary Company for depreciation calculation. Holding company follows WDV and 99.99% Subsidiary Company follows SLM method.
7	As per MCA Notification dated 16.02.2015, companies whose shares are listed on SME Stock exchange as referred to Chapter XB of SEBI (Issue of Capital disclosure Requirements) regulation, 2009 are Exempt from the compulsory requirement of Adoption of IND-AS. Hence company has prepared its financials as per Accounting Standards.
8	During the F.Y. 2024-25 on 04-05-2024 company has issued of additional 5,81,397 equity shares as Preferential equity shares at a price of Rs. 430.00 per share. The effect of the same has been considered for weighted average number of equity shares outstanding for the period while calculating the Earning per share
9	The Status of Investors Complaints during the quarter and half year ended on 31st March 2025 is as under: Pending at the beginning of the above period :- Nil Received during the above period: - Nil Disposed the above period: - Nil Remaining Unresolved at the end of the Above Period:-Nil

For and on behalf of the board
Macfos Limited

Binod Prasad
Whole Time Director & CFO
DIN:- 07938828

Date:19/05/2025
Place: Pune

MACFOS
LIMITED
(Formerly known as Macfos Pvt Ltd ,CIN-U29309PN2017PTC172718)

Reg. office Add : S. NO. 78/1, Dynamic Logistics Trade Park,
Sumant Building, Bhosari Alandi Rd, Dighi, Pune, Maharashtra 411015
CIN-L29309PN2017PLC172718 | GST- 27AALCM3536H1ZA
: www.robu.in : info@robu.in
: 1800 266 6123 / +91 20 68197600

CFO Certificate under Regulation 33(2)(a) of SEBI (LODR) Regulation, 2015

To,
The Board of Directors
Macfos Limited

A. I have reviewed the financial statement and cash flow statement of Macfos Limited for the Year ended on 31st March 2025, and to the best of our knowledge and belief:

1. These statements do not contain any materially untrue statements or omit any material facts or contain statements that might be misleading;
2. These statements together present a true and fair view of the listed entity's affairs are in compliance with existing accounting standards, applicable laws, and regulations.

B. There are to the best of our knowledge and belief no transactions entered into by the listed entity. During the year ended 31.03.2025, which is fraudulent, illegal, or violates of Company's code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to Financial Reporting and they have disclosed to the Auditor and the Audit Committee, deficiencies in the design or operation of internal controls if any, of which we are aware and the steps we have taken or proposes to take to rectify these deficiencies.

D. We have indicated to the Auditor and the Audit Committee:

I. That there are no significant changes in internal control over financial reporting during the year;

II. That there are no significant changes in accounting policies during the year, subject to changes in the same, and that the same have been disclosed in the Notes to the Financial Statement and

III. That there are no instances of significant fraud of which we become aware, and the involvement therein, if any, of the Management or an employee has a significant role in the company's internal control system over Financial Reporting

BINOD PRASAD
Whole Time Director & CFO
DIN: - 07938828

MACFOS LIMITED PUNE