Parsoli

Parsoli Corporation Limited
Corp. Office : B-Wing, 4th Floor, Shalimar Complex,
Mahalaxmi Five Roads, Paldi, Ahmedabad-380 007. (India)
Tel. : 079-26651231, Mob. : +91 9909974004
Email : corporation@parsoli.com
Website : www.parsoli.com

Date: 13th February, 2021

To,
BSE Limited (BSE)
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001.
Scrip: 530071

Dear Sir,

SUB.: OUTCOME OF BOARD MEETING.

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform that the Board of Directors of the Company at their meeting held today, i.e. on Saturday, February 13, 2021 have considered and approved the Unaudited Financial Results of the Company for the Quarter and Nine Months ended on 31st December, 2020 and have also considered the Limited review report received from the Statutory Auditors. The results and the limited review report are attached herewith in accordance with the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors of the Company commenced at 3.45 p.m. and concluded at 4.15 p.m.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
FOR PARSOLI CORPORATION LIMITED

DIRECTOR / AUTHORISED SIGNATORY

PARSOLI CORPORATION LIMITED AHMEDABAD

Encl: As above

PARSOLI CORPORATION LIMITED

Regd. Office: 23, First Floor, Crystal Shoppers Paradise, 24th & 33rd Road, Plot No. 489, Bandra (West), Mumbai, Mumbai City MH 400050 IN
CIN : L65990 MH 1990 PLC 059074 Website : www.parsoli.com email : corporation@parsoli.com Tel: 022-26000743, 022-26000744

PART-I (Rs. In Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2020

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	A) Revenue From Operations	-	0.33	-	0.33	-	-
	B) Other Income	0.60	0.17	0.38	0.92	0.60	1.07
	Total Income - 1	**0.60**	**0.50**	**0.38**	**1.24**	**0.60**	**1.07**
2	**Expenses**						
	A) Cost of Material Consumed	(0.06)	0.25	(0.04)	0.08	(0.01)	0.12
	B) Purchase of Stock-In-Trade	-	-	-	-	-	-
	C) Changes In Inventories of Finished Goods,	-	-	-	-	-	-
	D) Employee Benefits Expenses	18.73	19.29	45.05	57.95	62.99	84.33
	E) Finance Costs	-	-	0.46	0.02	0.46	0.48
	F) Deprecation and Amortisation Expense	-	-	-	-	-	0.07
	G) Other Expenses	10.69	13.36	25.48	35.40	40.68	57.77
	Total expenses-2	**29.36**	**32.91**	**70.95**	**93.44**	**104.12**	**142.76**
3	Profit / (Loss) Before Exceptional Items & Tax (1-2)	**(28.76)**	**(32.41)**	**(70.57)**	**(92.20)**	**(103.53)**	**(141.69)**
4	Exceptional Items					-	-
5	Profit / (Loss) after Exceptional items but Before Tax (3-4)	**(28.76)**	**(32.41)**	**(70.57)**	**(92.20)**	**(103.53)**	**(141.69)**
6	Tax Expense						
	A) Current Tax (Net)	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
7	**Profit / Loss For The Period (5-6)**	**(28.76)**	**(32.41)**	**(70.57)**	**(92.20)**	**(103.53)**	**(141.69)**
8	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
	Income tax relating to Items that will not be reclassified to P&L	-	-	-	-	-	-
	items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	Income tax relating to Items that will be reclassified to P&L	-	-	-	-	-	-
9	**Total Comprehensive Income for the period and other comprehensive income for the period**	**(28.76)**	**(32.41)**	**(70.57)**	**(92.20)**	**(103.53)**	**(141.69)**
10	**Paid-Up Equity Share Capital (Face Value Of Rs. 10/- Each)**	2,802.71	2,802.71	2,802.71	2,802.71	2,802.71	2802.71
11	**Reserves / Other Equity**						
12	**Earnings Per Share (of Rs. 10/- Each) (Not Annualised)**						
	(A) Basic	**(0.10)**	**(0.12)**	**(0.25)**	**(0.33)**	**(0.37)**	**(0.51)**
	(B) Diluted	**(0.10)**	**(0.12)**	**(0.25)**	**(0.33)**	**(0.37)**	**(0.51)**

Notes:

1. The financial resuts of the company for the quarter and nine months ended December 31, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on February, 13, 2021. The Statutory Auditors of the Comapny have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Previous Period's figures have been rearranged/regrouped wherever necessary.
3. Segment reporting as defined in Ind-As 108 is not applicable as the Company operates only in one segment.

FOR PARSOLI CORPORATION LIMITED

PARSOLI CORPORATION LIMITED AHMEDABAD

BIB ZAFAR SARESHWALA
MANAGING DIRECTOR
DIN: 03282280

Place : Ahmedabad
Date : 13.02.2021

PARIN PATWARI & Co.

CHARTERED ACCOUNTANT

Address: C-1, Panchratna Apartments, Mahalaxmi Cross Road,
Paldi, Ahmedabad - 380 007

Phone : +91 90336 45654 ; E-Mail: parin.patwari@gmail.com

Limited review report

Review report to:
The Board of Directors
Parsoli Corporation Limited

I have reviewed the accompanying statement of unaudited financial results of **Parsoli Corporation Limited** ("the Company") for the quarter ended 31st December, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

I have not reviewed the accompanying financial results and other financial information for the quarter ended 31st December, 2019 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

For Parin Patwari & Co
Chartered Accountant



Parin Patwari
Proprietor
Membership No. 193952
FRN : 154571W

Place: Ahmedabad
Date : 13TH February, 2021
UDIN: 21193952AAAAAE8708