FIRST FINTEC LIMITED

(Formerly Known as Firstobject Technologies Limited)

The Manager
Department of Corporate Services
The Bombay Stock Exchange Limited
Dalal Street
Mumbai – 400 001

Date: 14.11.2022

Dear Sir,

Sub: Un-Audited Results for the Quarter and half year ended 30th September 2022.

Ref: Outcome of Board Meeting-Quarterly submission of financial results under Regulation 33 of SEBI Listing Regulations 2015 (LODR).

Scrip Code: 532379

In Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e., 14th November 2022 considered and approved, inter alia, the following:

1. Considered and approved the Un-Audited Results for the Quarter and half year ended 30th September 2022. Enclosed herewith the Un-Audited Results for the Quarter and half year ended 30th September 2022, which were approved and taken on record by the Board of Directors of the Company at their meeting held today along with the Limited Review Report of the Statutory Auditors.

Please find enclosed herewith the Un-Audited Results for the Quarter and half year ended 30th September 2022, which were approved and taken on record by the Board of Directors of the Company at their meeting held today along with the Limited Review Report of the Statutory Auditors.

Thanking You,

Yours faithfully,

For **First Fintec Limited**
(Formerly Firstobject Technologies Limited)

Dr. S.V.S. Ram
Chief Executive Officer & Chief Operating Officer

Place: Mumbai

Telefax: 022-25276077
CIN: L72200MH2000PLC239534

302, The Bureau Chambers, Dr.R.C.Marg, Chembur East
Mumbai-400 071, Maharashtra, India
022-25272510/25276077
www.firstobjectindia.com

FIRST FINTEC LIMITED
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Date: 14.11.2022

The Manager,
Department of Corporate Services
The Bombay Stock Exchange Limited,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub.: Declaration pursuant to regulation 33 of the SEBI (LODR) Regulations, 2015, Limited audit report with unmodified/ unqualified report on un-audited results for the quarter and half year ended September 30th , 2022.

Scrip Code: 532379

Declaration

We are hereby declare that the Auditor of the Company has issued Limited Audit report with unmodified/unqualifed opinion on un-audited financial statements for the quarter / and half year ended September 30th , 2022.

Kindly take the above on record.

Thanking You,

Yours faithfully,

For **First Fintec Limited**
(Formerly Firstobject Technologies Limited)

Dr. S.V.S. Ram
Chief Executive Officer & Chief Operating Officer

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FIRST FINTEC LIMITED
(Formerly Known as Firstobject Technologies Limited)

Company Name: FIRST FINTEC LIMITED
(FORMERLYVFIRSTOBJECT TECHNOLOGIES LIMITED)
Scrip Code: 532379
Audited Results for the Quarter and Half year Ended 30th September 2022

(Rs. In Million, except per share data)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited			Unaudited		Audited
I. Revenue from Operations	13.09	3.15	0.23	16.24	0.36	6.28
2. Other Income	0.00	0.00	0.49	0.00	0.87	1.41
3. Total income	13.09	3.15	0.72	16.24	1.23	7.69
4. Expenditure						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b)Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
© Change in Inventories of F.G, WIP and Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.84	0.81	0.81	1.65	1.59	3.36
(e) Depreciation and amortisation expenses	6.86	6.77	8.35	13.63	16.71	33.43
(f) Operating and Other expenses	11.78	3.97	1.29	15.75	2.53	7.64
(g) Finance Costs	0.00	0.00	0.04	0.00	0.09	0.09
5. Total Expenses	19.48	11.55	10.49	31.03	20.92	44.52
6. Profit /(Loss) from operation before exceptional items and Tax (3-5)	(6.39)	(8.40)	(9.77)	(14.79)	(19.69)	(36.83)
7. Exceptional Items						
7 (a) Capital Loss	0.00	0.00	0.00	0.00	0.00	0.07
8.Profit/(Loss) from ordinary activities before tax(6-7)	(6.39)	(8.40)	(9.77)	(14.79)	(19.69)	(36.76)
9. Tax expense						
(i) Provision for Tax	0.00	0.00	0.00	0.00	0.00	0.00
(iI) Deferred Tax	0.00	0.00	0.00	0.00	0.00	(2.92)
(iii) Earlier years provisions w/off	0.00	0.00	0.00	0.00	0.00	0.00
10. Net Profit/(Loss) from continuing operations (8-9)	(6.39)	(8.40)	(9.77)	(14.79)	(19.69)	(33.83)

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(Rs. In Million, except per share data)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited			Unaudited		Audited
11. Other Comprehensive Income, net of Income Tax						
(i) (a) Items that will not be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(b) Income Tax relating to items that will not be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) (a) Items that will be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(b) Income Tax relating to items that will be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
12. Total other comprehensive income, net of Income Tax	0.00	0.00	0.00	0.00	0.00	0.00
13. Total comprehensive income for the period	0.00	0.00	0.00	0.00	0.00	0.00
14. Paid- up equity share capital (Face Value of Rs.10/- each)	104.03	104.03	104.03	104.03	104.03	104.03
15. Basic and Diluted Earnings per Share (of Rs.10/- each)						
(a) Before Extraordinary Items	(0.61)	(0.81)	(0.94)	(1.42)	(1.89)	(3.25)
(b) After Extraordinary items	(0.61)	(0.81)	(0.94)	(1.42)	(1.89)	(3.25)

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Notes to Accounts:

1. The Company is engaged in the following Segment namely:
   i) Fintec/ Edtec
2. This statement is as per regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. These Audited Financial Statements of the Company were prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013, Recognised Accounting practices and policies to the extent applicable.
3. The Company's Total Revenue includes Rs.13.09 Million for the quarter ended 30.09.2022 from Fintec /Edtec.

(In Rs. Million)

Particulars	**2022 – 23**	
	Q2	
Segment Revenue	**3 Months**	**6 Months**
Fintec /Edtec	13.09	16.24
Total	13.09	16.24

4. At the beginning of the quarter, no complaints from investors were pending, NIL complaint was received.
5. The Company has invoked BCP with Work From Home in wake of Pandemic caused by Covid 19.
6. Since the massive spike in COVID-19 cases and the consequent lockdown has hit the business operations and it may have an impact on the financial performance and business operations of the Company. These unprecedented times that the Company is going through on account of the COVID-19 pandemic, lockdowns, statewide restrictions etc. has substantially disrupted its business. However, the Company is confident to sail through this crisis smoothly. The Company is hoping that its business operations will resume as soon as COVID-19 situation improves in our country and globally.

7. The definitive assessment of the impact of Lockdown and other restrictions related to Covid 19 Pandemic in subsequent period is highly dependent on the circumstances as they evolve.

8. The Company foresee large scale contraction in demand which could result in significant down-sizing of its employee base rendering the physical infrastructure redundant.

9. The above results duly reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on November 14th, 2022.

10. Figures relevant to the previous year / quarter have been regrouped / rearranged where ever necessary.

For **First Fintec Limited**
(Formerly Firstobject Technologies Ltd)

Dr. S.V.S. Ram
Chief Executive Officer & Chief Operating Officer

Place: Mumbai

Date: 14.11.2022

FIRST FINTEC LIMITED

(Formerly Known as Firstobject Technologies Limited)

Statement of Assets and Liabilities As at 30th September 2022 (Rs.In Million)

	Type	Un-Audited	Audited
	Period Begin	**01-Apr-22**	**01-Apr-21**
	Period Ending	**30-Sep-22**	**31-Mar-22**
A	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets		
	(i) Tangible assets	43.14	56.77
	(ii) Intangible assets	83.83	83.83
	(iii) Work in Progress	0.00	0.00
	(b) Non-current investments	0.00	0.00
	Sub total	126.97	140.59
2	**Current assets**		
	(a) Trade receivables	0.20	0.25
	(b) Inventories	1.13	1.13
	(C) Cash and cash equivalents	0.12	1.63
	(d) Short-term loans and advances	4.21	4.21
	Sub total	5.66	7.22
	TOTAL (1+2)	**132.62**	**147.82**
B	**EQUITY AND LIABILITIES**		
1	**Shareholder's Funds**		
	(a)Share Capital	104.03	104.03
	(b)Reserves and Surplus	6.12	20.91
	Sub total	110.15	124.94
2	**Non-Current Liabilities**		
	(a) Long term borrowings	0.00	0.00
	(b) Deferred tax liabilities (Net)	16.55	16.55
	Sub total	16.55	16.55
3	**Current Liabilities**		
	(a) Short-term borrowings	4.76	5.26
	(b) Trade payables	1.15	1.06
	(c) Short-term provisions	0.00	0.00
	Sub total	5.91	6.32
	TOTAL (1+2+3)	**132.62**	**147.82**

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Cash flow statement for the period ended 30th September 2022 (Rs.In Million)

Type	Un-Audited	Audited
Period Begin	**01-Apr-22**	**01-Apr-21**
Period Ending	**30-Sep-22**	**31-Mar-22**
No of Months	**6**	**12**
Profit before taxes	(14.79)	(36.83)
Add : Depreciation	13.63	33.43
Tax Paid	0.00	-
Loss on sale of Investments		-
Operating profit before working capital changes	(1.16)	(3.40)
Increase in Current Assets		
(Increase)/Decrease in Receivables	0.05	0.49
(Increase)/Decrease in Inventories	-	1.89
(Increase)/Decrease in Loans and Advances	0.00	(0.10)
Increase/(Decrease) in Current Liabilities	0.09	(0.84)
Cash from Operations (A)	(1.01)	(1.96)
Cash flows from Investing Activities		
Trade Investments Sale	-	1.40
Purchase of fixed assets	-	-
Advances for Assets	-	-
(Increase)/Decrease in Goodwill on Amalgamation	-	-
Cash flows from Investing Activities (B)	0	1.40
Cash flow from Financing Activities		
Increase /(Decrease) in Equity Share Capital	-	-
Increase in Securities Premium	-	-
Increase in Capital Reserve	-	-
Decrease in Revaluation Reserve	-	-
Dividend	-	-
Secured /Unsecured loans	0.50	1.42
Cash flow from Financing Activities (C)	0.50	**1.42**
Net increase in cash and cash Equivalent (A+B+C)	(1.51)	**0.86**
Cash and Cash Equivalent as at beginning of the year	1.63	0.76
Cash and Cash Equivalent as at end of the year	**0.12**	1.63

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RPSP & Associates

Chartered Accountants

Limited Review Report

Review Report to
The Board of Directors
First Fintec Limited (Firstobject Technologies Limited)

We have reviewed the accompanying statement of unaudited financial results of M/s First Fintec Limited (formerly M/s Firstobject Technologies Limited) for the period ended September 30th, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thankingyou,

For **M/s. RPSP & Associates**

C.A. RADHIKA PRABHU
Mem.No. 159484

Ms. Radhika Prabhu
Membership Number:159484
UDIN: 22159484BCRLBD1608

Place: Mumbai
Date: November 9th, 2022