CITY PULSE MULTIVENTURES LIMITED

[Formerly Known as City Pulse Multiplex Limited]

Reg Address: 401, 4th Floor, Sachet-1 B/h Om Complex, B/s City Centre, Swastik Cross Road, Ahmedabad-380009.

CIN : L92199GJ2000PLC037606

Date: 02nd September, 2026

To,

The Secretary,
Corporate Relationship Department,
Bombay Stock Exchange,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai - 400 001

Name and Scrip Code: City Pulse Multiventures Ltd & 542727

Dear Sir/Madam,

Sub.: Corrigendum to the Annual Report for the Financial Year 2025-26
Ref: with reference to our intimation dated 01.09.2026 about Annual Report 2025-26

This is to inform you that there was a typographical error in the Corporate Information section of the Annual Report for FY 2025-26 pertaining to the name of the Statutory Auditor.

We further confirm that the copy of the Annual Report circulated to the shareholders contains the correct information.

Accordingly, the revised version of the Annual Report is enclosed herewith for your reference and records.

Yours Faithfully,
City Pulse Multiventures Limited

ARPIT RAJNIKANT MEHTA

Arpit Rajnikant Mehta
Managing Director
DIN: 00213945

CITY PULSE MULTIVENTURES LIMITED.

CITY PULSE MULTIVENTURES LIMITED

[Formerly Known as City Pulse Multiplex Limited]



ANNUAL REPORT 2025-26

CIN: L92199GJ2000PLC037606

Corporate Information

BOARD OF DIRECTORS	Arpitkumar Rajnikant Mehta	(Managing Director)
	Manasvi Manu Thapar	(Independent Director)
	Hitendra Nareshkumar Kanodia	(Independent Director)
	Luvv Arpit Mehta	(Executive Director)
	Smit Dinkarbhai Barot	(Independent Director)
	Kush Arpit Mehta	(Executive Director)
	Sirishbhai Patel	
	Rajalben Arpit Mehta	(Executive Director)
COMPANY SECRETARY	Tripti Karwa (Appointed :13-08-2025)	
CHIEF FINANCIAL OFFICER	Rajalben Arpit Mehta	
AUDITORS	Rajendra J Shah &Co. Chartered Accountants Firm Reg. No. 0108369W Phone No. 09825434303	
REGISTERED OFFICE &WORK	401, 4th Floor, Sachet 1, Swastik Cross Road, Navrangpura, Ahmedabad, Gujarat – 380009, India	
E-MAIL	info@wowplex.live	
CIN	L92199GJ2000PLC037606	
REGISTRARS & SHARE TRANSFER AGENTS	Accurate Securities & Registry Private Limited B1105 - 1108, K P Epitome, Nr. Makarba Lake, Nr. Siddhi Vinayak Towers, Makarba, Jivraj Park, Ahmedabad-380051, Gujarat, India	
STOCK EXCHANGE	BSE Limited	
ISIN	INE056001014	
SECRETARIAL AUDITOR	Payal Dhamecha & Associates, Company Secretaries, 1103, Sankalp Square 3A, Beside Taj Skyline, SBR, Thaltej, Ahmedabad-380058	

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NOTICE of 26th ANNUAL GENERAL MEETING

NOTICE is hereby given that the 26th Annual General Meeting of the Members of City Pulse Multiventures Limited will be held on Monday, 28th day of September, 2026 at 09:00 A.M, at 401, 4th Floor, Sachet 1, Swastik Cross Road, Navrangpura,Ahmedabad - 380009 through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM') facility to transact the following business:

Ordinary Business

Item No. 1: To consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2026, and the Reports of the Board of Directors and the Auditors.

"RESOLVED THAT the audited financial statements of the Company for the financial year ended 31st March 2026 and the reports of the Board of Directors and Auditors thereon as circulated to the Members, be and are hereby considered and adopted."

Item No. 2: To appoint a director in place of LUVV ARPIT MEHTA (DIN: 08019908), who retires by rotation and being eligible offers himself for re-appointment.

"RESOLVED THAT in accordance with the provisions of Section 152 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable provisions of the Companies Act, 2013, Mr. LUVV ARPIT MEHTA (DIN: 08019908), who retires by rotation at this meeting and being eligible, offers himself for reappointment, be and is hereby appointed as a Director of the Company."

On behalf of the Board of Directors

Sd/-
Arpitkumar Rajnikant Mehta
Managing Director
(DIN: 00213945)

Date: 01.09.2026
Ahmedabad

Reg. Office:
401, 4th Floor, Sachet 1, Swastik
Cross Road, Navrangpura,
Ahmedabad - 380009

Notes for Members

1. The Ministry of Corporate Affairs ("MCA") inter-alia vide its General Circular Nos. 14/ 2020 dated April 8,2020 and 17/2020 dated April 13, 2020, followed by General Circular Nos. 20/2020 dated May 5, 2020, and subsequent circulars issued in this regard, the latest being 10/2022 dated December 28, 2022 (collectively referred to as "**MCA Circulars")** has permitted the holding of the annual general meeting through Video Conferencing **("VC")** or through other audio-visual means **("OAVM"), without the physical presence of the Members at a common venue.**

   In compliance with the provisions of the Companies Act, 2013 ("the Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and MCA Circulars, the 26th Annual General Meeting ("Meeting" or "AGM") of the Company is being held through VC / OAVM on Thursday, September 24th, 2026, at 9:00 A.M. (IST). The proceedings of the AGM deemed to be conducted at 401, 4th Floor, Sachet 1, Swastik Cross Road, Navrangpura Ahmedabad, Gujarat - 380009 India.

2. **PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND THE PROXY NEEDNOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC OR OAVM, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH.**

   ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF AGM ARE NOT ANNEXED TO THIS NOTICE.

3. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated December 28, 2022, May 05, 2022, December 14, 2021, January 13, 2021, April 08, 2020, April 13, 2020and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of thebusiness to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well asthe e-voting system on the date of the AGM will be provided by NSDL.

4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled timeof the commencement of the Meeting by following the procedure mentioned in the Notice. Pursuant toRegulation 44(6) of Listing Regulations, the Company is also providing a live webcast of the proceedingsof the AGM. The Members will be able to view the proceedings on National Securities Depository Limited (NSDL) e-Voting website at https://eservices.nsdl.com. The facility of participation at the AGM through VC/OAVM will be made available to at least 1,000 Members on a first come first served basis as per theMCA Circulars. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, Auditors etc. who are allowed toattend the AGM, without restriction on account of a first come first served basis.

5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purposeof ascertaining the quorum under Section 103 of the Companies Act, 2013.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Noticecalling the AGM has been uploaded on the website of the Company at www.wowplex.live The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at **www.bseindia.com**. The AGM Notice is also disseminated on the website of NSDL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. **www.evotingindia.com.**

7. In case of joint holders, the Member whose name appears as the first holder in the order of names as perthe Register of Members of the Company will be entitled to vote at the AGM.

8. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their DPs with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company's RTA.You are also requested to update your Bank details by writing to the Company's RTA.

9. SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated June 08, 2018 and further amendment vide Notification No. SEBI/LAD-NRO/GN/2018/49 dated November 30, 2018 requests for effecting transfer of securities (except in case of transmission or transposition of securities) shall not be processed from April01, 2019 unless the securities are held in dematerialized form with the depositories. Therefore, shareholders are requested to take action to dematerialize the equity shares of the Company.

10. The Register of Directors and Key Managerial Personnel and their shareholding, Register of Contracts or Arrangements in which Directors are interested and other documents referred to in the Notice and explanatory statement, will be available electronically for inspection via a secured platform without anyfee by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection by the Members from the date of circulation of this Notice up to the date of AGM.Members seeking to inspect such documents can send an email to **www.wowplex.live**

11. The Board of Directors of the Company has appointed M/s Vikas Verma & Associates, New Delhi as Scrutinizer to scrutinize the e-voting during the AGM and remote e-voting process in a fair andtransparent manner.

12. The Register of Members and Share Transfer Books of the Company will remain closed from **Tuesday, 22th September, 2026 to Saturday, 27rd September, 2026** (both days inclusive).

13. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first download the votes cast at the AGM and thereafter unblock the votes cast through remote e-voting and shall within 02 workingdays of conclusion of the AGM shall submit a consolidated Scrutinizer's report of the total votes cast in favor of or against, if any, to the Chairman or any other person authorized by the Chairman, who shall countersign the same and declare the result of the voting forthwith.

14. The results along with Scrutinizer's Report, shall be displayed at the Registered Office of the Company and placed on the Company's website at www.wowplex.live and the website of NSDL immediately afterthe result is declared. The results shall be simultaneously communicated to the Stock Exchange where the securities of the Company are listed. The resolutions will be deemed to be passed on the date of AGM subject to receipt of the requisite number of votes in favour of the resolutions.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER: -

The remote e-voting period begins on 25th September, 2026 at 09:00 A.M. and ends on 27th September, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut- off date) i.e. 21st September, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 21st September, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode **with NSDL.**	Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is

	available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be ableto see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related tologin through Depository i.e. NSDL and CDSL**.**

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact
	CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or
	contact at toll free no. 1800 22 55 33

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDLor CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 DigitClient ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 11456001***

Password details for shareholders other than Individual shareholders are given below:

If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

How to retrieve your 'initial password'?

If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The passwordto open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

After entering your password, tick on Agree to "Terms and Conditions" by selecting on the checkbox.

Now, you will have to click on "Login" button.

After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holdingshares and whose voting cycle is in active status.

Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.

Now you are ready for e-Voting as the Voting page opens.

Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

Upon confirmation, the message "Vote cast successfully" will be displayed.

You can also take the printout of the votes cast by you by clicking on the print option on the confirmationpage.

Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

Process for those shareholders whose email ids are not registered with the depositories for procuring userid and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copyof the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self- attested scanned copy of Aadhar Card) by email to **info@wowplex.live**
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to info@wowplex.live If you are an Individual shareholders holding securities in demat mode, you are requested to refer tothe login method explained at step 1 (A) i.e. Login method for e-Voting for Individual shareholdersholding securities in demat mode.
3. Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER: -

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be to vote through e-Voting system in the AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not eligible to vote at the AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at info@wowplex.live. The same will be replied by the company suitably.

6. Those shareholders who have registered themselves as speaker shareholder only be allowed to express their views/ask questions during the meeting.

DIRECTORS' REPORT

To,

The Members,

City Pulse Multiventures Limited.

Your Directors have pleasure in presenting the 26th Director's Report on the business and operations together with theAudited Financial Statements for the year ended on March 31, 2026. The performance of the Company for the year ended on March 31, 2026 is summarized below:

1. FINANCIAL PERFORMANCE

The Financial Results of the Company for the year are as under:

(in Lakh)

Particulars	**Financial Year 2025-26**	**Financial Year 2024-25**
Revenue from Operations	502.27	281.31
Other Income	0	0
Total Revenue	502.27	281.31
Purchase of Stock -in-Trade	37.27	25.87
Employee Benefit Expenses	10.53	12.80
Depreciation and amortization Expenses	75.49	33.45
Other Expenses	70.21	55.78
Total Expenses	193.50	127.89
Profit/ (loss) before tax	308.76	153.42
Tax Expenses	80.27	18.98
Profit for the year	228.48	134.44

2. DIVIDEND

The Company sees favourable market conditions and growth prospects in years to come. Looking to the current Financial Position of the Company, the Board has recommended not to declare any Dividend for the current year and primarily create sufficient buffer to tackle any future situation.

3. REVIEW OF OPERATIONS AND STATEMENT OF COMPANY'S AFFAIRS:

During the year under review, Your Company has achieved a turnover of INR 502.27 Lakhs. Your Company has a Net Profit of INR 228.48 Lakhs as against the profit of INR 134.44 Lakhs in the previous year.

4. CHANGE IN THE NATURE OF BUSINESS:

There were no changes in the nature of business of the Company during the financial year.

5. SHARE CAPITAL:

During the period under review, the Authorized Share Capital of the Company is INR 11,00,00,000 (Indian Rupees ElevenLakh Only) divided into 1,10,00,000 Shares of INR 10 each as on 31st March, 2026, the paid-up equity share capital stood at INR 10,66,40,330 (Indian Rupees Ten Crore Sixty-six Lakh Forty Thousand Three Hundred and Thirty Only) dividedinto 106,64,033 equity shares of INR 10 each.

6. AMOUNTS TO BE CARRIED TO ANY RESERVES:

The Board has proposed no amount to be transfer to reserve as there is no profit in the Company.

7. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

During the year under review no changes took place in the Board of Directors and Key Managerial Persons.

8. SECRETARIAL STANDARDS:

The Directors state that applicable Secretarial Standards i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors'and 'General Meetings', respectively, have been duly complied with by the Company for the Financial Year 2025-2026.

9. MATERIAL CHANGES AND COMMITMENTS:

There are no other material changes and commitments that have occurred between the end of financial year of thecompany and the date of this report affecting the financial position of the company as on 31st March, 2026.

10. SUBSIDIARIES, JOINT VENTURE AND ASSOCIATE COMPANIES:

As on March 31, 2026, The Company has subsidiary. A list of subsidiaries of your Company is provided as part of the notes to the consolidated financial statements. there is not joint venture and associates company during the year.

11. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulatedunder Section 134(3) (m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as "Annexure - I".

12. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

During the year, there were some transactions entered with related parties referred to in Section 188(1) of the CompaniesAct, 2013 read with Rule 8(2) of Companies (Accounts) Rules, 2014. Form AOC-2 has been annexed to the Report as Annexure-II.

13. STATEMENT SHOWING THE NAMES OF THE TOP TEN EMPLOYEES IN TERMS OF REMUNERATION DRAWN AND THE NAME OF EVERY EMPLOYEE AS PER RULE 5(2) & (3) OF THE COMPANIES (APPOINTMENT & REMUNERATION) RULES, 2014:

Disclosure pertaining to remuneration and other details as required under Section 197 of the Companies Act, 2013 readwith rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given in "Annexure–III" to this Report.

The Statement containing the particulars of employees as required under section 197(12) of the Companies Act, 2013 readwith rule 5(2) and other applicable rules (if any) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is provided in a separate annexure forming part of this report.

As per the provisions of Section 136(1) of the Companies Act, 2013, the Annual Report and the Accounts are being sent toall the members of the Company, excluding the information required under Section 197(12) of the Companies Act, 2013 read with Rule 5(2) and 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Any member interested in obtaining such information may write to the Company Secretary at the Registered Office. The said information is also available for inspection at the Registered Office during working hours up to the date of the ensuing Annual General Meeting.

14. AUDITORS

1. Statutory Auditors

The Statutory Auditors of the Company, M/s Rajendra J. Shah & Co., Chartered Accountant, having firm Registration No. 108369W be and is hereby appointed as the Statutory Auditor of the company for a term of 5 years in place of retiring Auditor S. D. Mehta & Co., Chartered Accountants to hold office from the conclusion of the 25th Annual General Meeting till the conclusion of 30th Annual General Meeting of the Company to be held in the calendar year 2030.

Further, the board of directors has approved the appointment of Statutory Auditors M/s Rajendra J. Shah & Co., Chartered Accountants having FRN: 108369W for further 5 consecutive years commencing from 25th AGM to 30th AGM subject to the approval of shareholder in ensuring annual general meeting.

Independent Auditors' Report does not contain any qualification, reservation or adverse remarks. All Observations madein the Independent Auditors' Report and Notes forming part of the Financial Statements are self-explanatory and do notcall for any further comments and also, there is no incident of fraud requiring reporting by the auditors under section 143(12) of the Companies Act, 2013 during the year. The Standalone Auditor's report and Consolidated Audit report are enclosed with the financial statements in this Auditor's Report.

2. Cost Auditors

The Company has not appointed the Cost Auditor as pursuant to Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Amendment Rules, 2014, the cost audit is not applicable to the Company.

3. Secretarial Auditors

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company had appointed Payal Dhamecha & Associates Practicing Company Secretaries FRN: S2020GJ735800, Ahmedabad to undertake the Secretarial Audit of the Company for the financial year 2025-26. The Report of the Secretarial Audit is annexed here with as "Annexure-IV".

Further, the board of directors has approved the appointment of Secretarial Auditors, M/s. Payal Dhamecha & Associates Practicing Company Secretaries FRN: S2020GJ735800, Ahmedabad for 5 consecutive years commencing from FY 2025-26 to 2029-30 and the same approved by shareholder in 25th annual general meeting.

During the Period under review,

The Secretarial Audit Report for the financial year ended 31st March, 2026 contains Following qualification:

1. Company has not filed integrated governance report for the quarter ended 31st March, 2026, in due time period and BSE fines charged for the same for non-submission.

Management Comment: - the company has taken the necessary step to comply the same.

Internal Auditor:

The Board has re-appointed M/s. Parag Patel & Company., Chartered Accountants Ahmedabad as Internal Auditors of the Company for the Financial Year 2025-2026. The required consent to act as the Internal Auditors of the Company for the Financial Year 2026-2027 has been received by the Company from the said Internal Auditors, on terms & conditions as mutually agreed upon between the Internal Auditors and the Board / management of the Company.

15. LISTING OF SECURITIES:

The Company is listed on the BSE Limited and is regular in paying the annual listing fee to the stock exchange.

16. MEETINGS OF THE BOARD AND OTHER COMMITTEES:

Meeting of the Board

During the year, the Board of Directors met 06 times during the financial year 2025-26. (i) 30th May, 2025 (ii) 27th June, 2025, (iii) 13th August, 2025, (iv) 14th November,2025, (v) 12th February, 2026, (vi) 07th March, 2026

Attendance at the meetings of the Board and at the last Annual General Meeting was as follows:

Name of the Director	Category	No. of meetings held	No. of meeting attended	Last AGM attendance (Yes/ No)
Mr. Arpitkumar Rajnikant Mehta	Managing Director	6	6	Yes
Ms. Rajalben Arpit Mehta	Executive Director	6	6	Yes
Mr. Hitendra Nareshkumar Kanodia	Independent Director	6	6	Yes
Ms. Manasvi Manu Thapar	Independent Director	6	6	Yes
Mr. Luv Arpit Mehta	Executive Director	6	6	Yes
Mr. Smit Dinkarbhai Barot	Independent Director	6	6	Yes
Mr. Sirishbhai Patel	Executive Director	6	6	Yes
Mr. Kush Arpit Mehta	Executive Director	6	6	Yes

Board Committee:

The following Committees constituted by the Board function according to their respective roles and defined scope:

Audit Committee:

The Audit Committee of the Company is constituted in line with the provisions of Section 177 of the Companies Act, 2013. The Audit Committee is constituted in line to monitor and provide effective supervision of the management's financial reporting process, to ensure accurate and timely disclosures, with the highest level of transparency, integrity, and quality of Financial Reporting.:

Sr. No.	Name of Director	Designation	Attendance in Committee Meeting
01	Mr. Smit Dinkarbhai Barot	Chairman	04
02	Ms. Manasvi Manu Thapar	Member	04
03	Mr. Hitendra Nareshkumar Kanodia	Member	04

During the Financial Year under review 04 (four) meetings of the Members of Audit Committee were held.

The dates on which the said meetings were held:

- 30th May, 2025,
- 13th August, 2025,
- 14th November, 2025,
- 12th February, 2026,

Nomination & Remuneration Committee:

The Nomination and Remuneration Committee of the Company is constituted within the provisions of Section 178 of the Companies Act, 2013. The Nomination and Remuneration Committee recommends the appointment of Directors and remuneration of such Directors.

The level and structure of appointment and remuneration of all Key Managerial personnel and Senior Management Personnel of the Company, as per the Remuneration Policy, is also overseen by this Committee.

Sr. No.	Name of Director	Designation	Attendance in Committee Meeting	
01	Mr. Hitendra Nareshkumar Kanodia	Chairman	01	01
02	Ms. Manasvi Manu Thapar	Member	01	01
03	Mr. Smit Dinkarbhai Barot	Member	01	01

During the Financial Year under review 01 (One) meetings of the Members of Nomination and Remuneration Committee were held.

The dates on which the said meetings were held:

- 12th February, 2026,

Stakeholders Relationship Committee:
The Company has a Stakeholder Relationship Committee of Directors in compliance with provisions of the Companies Act,2013 to look into the redressal of complaints of investors such as transfer or credit of shares, non-receipt of dividend/notices /annual reports, etc.

Sr. No.	Name of Director	Designation	Attendance in Committee Meeting	
01	Mr. Hitendra Nareshkumar Kanodia	Chairman	04	04
02	Ms. Manasvi Manu Thapar	Member	04	04
03	Mr. Smit Dinkarbhai Barot	Member	04	04

During the Financial Year under review 04 (Four) meetings of the Members of Stakeholders Relationship

Committee were held.

The dates on which the said meetings were held:

- 30th May, 2025,
- 13th August, 2025,
- 14th November, 2025,
- 12th February, 2026.

17. INDEPENDENT DIRECTORS

The Company has Independent Directors as per The Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

The independent Directors meet without the presence of Non- Independent Directors. These meetings are formal and enable the Independent Directors to interact and discuss matters including review of performance of the Non- Independent Directors and the Board as a whole, review the performance of the Chairman of the Company, taking into account views of Executive/ Non- Executive Directors and assessing the quality, quantity and timeliness of flow of information between the Company's management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

The Meeting of Independent Director was held on 12th February, 2026 and all the Independent Directors of the Company were present at the Meeting.

The Composition of Independent Director is as follows:

S No.	Name of Director	Designation
1	Ms. Manasvi Manu Thapar	Chairman
2	Mr. Hitendra Nareshkumar Kanodia	Member
3	Mr. Smit Dinkarbhai Barot	Member

18. DECLARATION BY INDEPENDENT DIRECTORS:

The Company has received declaration from independent directors of the Company confirming that they meet the criteria of independence as prescribed both under the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

19. POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The current policy is to have an appropriate combination of executive and independent directors to maintain the independence of the Board. As on 31st March 2026, the Board consisted of 8 members, one of whom was Managing Director, four were executive directors and three were independent directors. The Board will annually evaluate the need for change in its composition and size. The policy of the Company on directors' appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under Section 178(3) of the Companies Act, 2013, adopted by the Board. The remuneration paid to the directors is as per the terms laid out in the Nomination and Remuneration policy of the Company.

20. BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, Independent Directors at their meeting held on 12th February, 2026 without the participation of the Non-independent Directors and Management, considered/evaluated the Boards' performance, Performance of the Chairman and other Non-independent Directors. SEBI (LODR) Regulations, 2015 mandates that the Board shall monitor and review the Board evaluation framework. The Companies Act, 2013 states that a formal annual evaluation needs to be made by the Board of its own performance and that of its committees and individual directors. The Schedule IV of the Companies Act, 2013 states that the performance evaluation of independent directors shall be done by the Board of Directors, excluding the director being evaluated. The evaluation of all the directors and the Board as a whole was conducted based on the criteria and framework adopted by the Board.

21. RISK MANAGEMENT

The Board takes responsibility for the overall process of risk management throughout the organization. Through an Enterprise Risk Management programme, our business units and corporate functions address risks through an institutionalized approach aligned to our objectives. This is facilitated by corporate finance. The Business risk is managed through cross-functional involvement and communication across businesses. The results of the risk assessment are presented to the senior management.

22. PUBLIC DEPOSITS

The Company has not accepted deposits from public as envisaged under Sections 73 to 76 of Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014 during the year under review.

23. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE U/S 186 OF THE COMPANIES ACT, 2013:

Particulars of loan given, investment made, guarantees given and security provided under Section 186 of the Companies Act, 2013, if any, are provided in the notes of financial statement.

24. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

According to Section 134(5) (e) of the Companies Act, 2013, the term "Internal Financial Control (IFC)" means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records and timely preparation of reliable financial information. The company has a well-placed, proper and

adequate Internal Financial Control System which ensures that all the assets are safeguarded and protected and that the transactions are authorized recorded and reported correctly. To further strengthen the internal control process, the company has developed the very comprehensive compliance management tool to drill down the responsibility of the compliance from the top management to executive level.

The compliance relating to Internal Financial controls have been duly certified by the statutory auditors.

25. CORPORATE SOCIAL RESPONSIBILITY:

Provisions of Corporate Social Responsibility are not applicable on the Company. Therefore, Company has not developedand implemented any Corporate Social Responsibility Initiatives as provisions of Section 135(1) of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014.

26. CORPORATE GOVERNANCE:

Provisions of Para C, D and E of Schedule V of the SEBI (Listing Obligations and Disclosures Requirements) Regulations,2015 are not applicable to your Company. Hence, report on Corporate Governance is not annexed.

27. HUMAN RESOURCES:

The Management has a healthy relationship with the officers and the Employee.

28. VIGIL MECHANISM /WHISTLE BLOWER POLICY:

Pursuant to Section 177(9) and (10) of the Companies Act, 2013, and Regulation 22 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, the Company has formulated Whistle Blower Policy for vigil mechanism of Directors and employees to report to the management about the unethical behaviour, fraud or violation of Company's code of conduct. The mechanism provides for adequate safeguards against victimization of employees and Directors whouse such mechanism and makes provision for direct access to the chairman of the Audit Committee in exceptional cases.

29. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the period under review no material orders have been passed by the regulators or courts or tribunals impacting thegoing concern status and company's operations in future 2026.

30. DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3) (c) of the Companies Act, 2013:

1. that in the preparation of the annual financial statements for the year ended March 31, 2026, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
2. that such accounting policies as mentioned in the Notes to the Financial Statements have been selected and applied consistently and judgments and estimates have been made that are reasonable and prudent so as to give a true andfair view of the state of affairs of the Company as at March 31, 2026 and of the profit of the Company for the year ended on that date;
3. that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. that the annual financial statements have been prepared on a going concern basis;

5. that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.
6. that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

31. POLICY ON PREVENTION OF SEXUAL HARASSMENT

The Company has in place a Prevention of Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees of the Company are covered under this policy.

During the year 2025-26, no complaints were received by the Company related to sexual harassment.

32. COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961

The Company has complied material benefits Act, 1961, i.e. including paid maternity leave, medical bonuses, nursing breaks, and crèche facilities for eligible establishments meeting prescribed thresholds if any.

33. FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

The Company keeps its Directors informed of the activities of the Company, its management and operations and providesan overall industry perspective as well as issues being faced by the industry in a proactive manner. The details of various familiarization programs provided to the Directors of the Company is available on the Company's website on www.wowplex.live .

34. EXTRACT OF THE ANNUAL RETURN:

The extract of annual return under Section 92(3) of the Companies Act, 2013 and Rule 12 of the Companies (Managementand Administration) Rules, 2014 is available on the website of the Company at www.wowplex.live

35. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

The Management's Discussion and Analysis Report for the year under review, as stipulated under regulation 34 (3) and Part B of schedule V of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 is annexed to this Annual Report as "Annexure – V".

36. CODE OF CONDUCT:

Commitment to ethical professional conduct is a must for every employee, including Board Members and Senior Management Personnel of the Company. The Code is intended to serve as a basis for ethical decision-making in conductof professional work. The Code of Conduct enjoins that each individual in the organization must know and respect existinglaws, accept and provide appropriate professional views, and be upright in his conduct and observe corporate discipline.The duties of Directors including duties as an Independent Director as laid down in the Companies Act, 2013 also forms part of the Code of Conduct. All Board Members and Senior Management Personnel affirm compliance with the Code ofConduct annually.

37. DETAILS OF APPLICATION MADE OR ANY PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONGWITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR:

During the reporting period, no application made or any proceeding is pending under the Insolvency and Bankruptcy Code, 2016

(31 of 2016).

38. PREVENTION OF INSIDER TRADING:

The Company has a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and certain designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the trading window is closed. The Board is responsible for implementation of the Code. All Board Directors and the designated employees have confirmed compliance with the Code.

39. WEBSITE OF THE COMPANY:

Your Company maintains a website www.wowplex.live where detailed information of the Company and specified details in terms of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been provided.

40. ACKNOWLEDGEMENTS

The Board of Director express their sincere thanks and wishes to place on record its deep appreciation for the continued support, confidence and co-operation that the company has received from Production Houses, Media, Film Makers, customers, suppliers, investors, bankers, government agencies and other associates.

Your Directors also place on record their deep appreciation of the employees for the valued and continuous support at all levels for their services and commitment during the year.

On behalf of Board of
City Pulse Multiventures Limited
(Formerly knows as City Pulse Multiplex Ltd)

Sd

Arpitkumar Rajnikant Mehta
Managing Director
DIN: 00213945
Date: 01/09/2026
Place: Ahmedabad

Sd

Kush Arpit Mehta
Director
DIN: 09120698
Date: 01/09/2026
Place: Ahmedabad

Reg Office: 401, 4th Floor, Sachet 1, Swastik Cross Road, Navrangpura, Ahmedabad - 380009

Annexure-I

CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

[Pursuant to Section 134 (3)(m) read with Rule 8(3) of Companies (Accounts) Rules, 2014]

(A) Conservation of Energy

(i)	The steps taken or impact on conservation of energy;	The company is doing necessary energy conservation measures are on day to day basis.
(ii)	The steps taken by the company for utilizing alternate sources of energy;	NIL
(iii)	The capital investment on energy conservation equipments.	Nil

(B) Technology absorption

(i)	The efforts made towards technology absorption;	Efforts were made to adopt new technology by installing new improved/developed machines
(ii)	The benefits derived like product improvement, cost reduction, product development or import substitution;	NIL
(iii)	In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	NIL

	(a) The details of technology imported; (b) The year of import; (c) Whether the technologybeen fully absorbed; (d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	N.A. N.A. N.A. N.A.
(iv)	The expenditure incurred on Research and Development.	The Company has not incurred any specific expenditures on Research & Development during the Financial Year 2025-2026.

(C) Foreign exchange Earnings and Outgo-

(i)	The Foreign Exchange earned in the terms of actual inflows duringthe year;	Nil
(ii)	Foreign Exchange outgo during the year in terms of actual outflow.	Nil

For & on behalf of the Board
City Pulse Multiventures Limited
(Formerly knows as City Pulse Multiplex Ltd)

Sd

Arpitkumar Rajnikant Mehta
Managing Director
DIN: 00213945
Date: 01/09/2026
Place: Ahmedabad

Sd

Kush Arpit Mehta
Director
DIN: 09120698
Date: : 01/09/2026
Place: Ahmedabad

Annexure-II

FORM NO. AOC-2

(Pursuant to Clause (h) of Sub-Section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for disclosure of particulars of contracts / arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactionsunder third proviso thereto:

1. Details of contracts or arrangements or transactions not at arm's length basis:

M/s City Pulse Multiventures Limited has not entered into any contract or arrangement or transaction with its related parties which is not at arm's length basis during financial year 2025-26.

2. Details of material contracts or arrangements or transactions at arm's length basis:

M/s City Pulse Multiventures Limited has entered into contract or arrangement or transaction with its related parties which is at arm's length basis during financial year 2025-26 are as follows:

Name of Related Party and Nature of Relationship	Nature of contracts/ arrangement/ transactions	Duration of contracts/ arrangement/ transactions	Salient terms of contracts/ arrangements/ transactions including the value, if any	Date(s) of approval by the board, if any	Amount paid as advance, if any (In Lakhs)
Nil					

For & on behalf of the Board
City Pulse Multiventures
Limited

(Formerly knows as City Pulse Multiplex Ltd)

Sd/-

Arpitkumar Rajnikant Mehta
Managing Director
DIN: 00213945
Date: 01.09.2026
Place: Ahmedabad

Sd/-

Kush Arpit Mehta
Director
DIN: 09120698
Date: 01.09.2026
Place: Ahmedabad

Annexure- III

Information of Particulars of employees pursuant to Section 197 of the Companies Act, 2013and Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

S.NO.	PARTICULARS	REMARKS
1.	The ratio of the remuneration of each Directorto the median remuneration of the employeesof the Company for the financial year.	During the Financial Year, Company not paid remuneration to the Key Managerial Personnel
2	The percentage increase in the median remuneration of employees in the financial year.	-
4	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.	-
5	Affirmation that the remuneration is as per the remuneration policy of the Company	The Directors affirm that the remuneration paid to Directors, KMPs and employees is as per the Remuneration Policy of the Company.

For & on behalf of the Board
City Pulse Multiventures
Limited

Sd/-
Arpitkumar Rajnikant Mehta
Managing Director
DIN: 00213945
Date: 01.09.2026
Place: Ahmedabad

Sd/-
Kush Arpit Mehta
Director
DIN: 09120698
Date: 01.09.2026
Place: Ahmedabad

Annexure IV

SECRETARIAL AUDIT REPORT
MR-3
For the Financial Year Ended On 31st March, 2026
(Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of
The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,
The Members,
City Pulse Multiventures Limited
401, 4th Floor, Sachet 1, Swastik Cross Road,
Navrangpura Ahmedabad Gujarat - 380009 India.

We have conducted the Secretarial Audit of the Compliance of applicable statutory provisions and the adherence to good corporate practices by City Pulse Multiventures Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minutes book, forms and returns filed and other records maintained by the Company and also information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by City Pulse Multiventures Limited for the financial year ended on 31st March, 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA) and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz.:

- The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
- The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;(Not applicable as the Company has not issued securities under Employee Stock Option Scheme and Employee Stock Purchase Scheme during the financial year under review)
- The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008(Not Applicable as the neither Company has existing Debt Securities nor have issued any fresh securities during the year under review);
- The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.
- The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;(Not Applicable as the

securities of the Company have not been delisted from any Stock Exchange during the year under review)

- The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998(Not applicable as the Company has not bought back any of its securities during the financial year under review)
- The Securities and Exchange board of India (Listing obligation and Disclosure requirement) Regulation, 2015.

We have also examined compliance with the applicable clauses of the following:

- Secretarial Standards issued by The Institute of Company Secretaries of India.
- The Listing Agreements entered into by the Company with Stock Exchange NSE Limited.

During the period under review as per explanation and clarification given to us and the representation made by management, the company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except as follows:

(a) Company has not filed integrated governance report for the quarter ended 31st March, 2026, in due time period and BSE fines charged for the same for non-submission.

We further report that,

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For, Payal Dhamecha &Associates
Practicing Company Secretaries
FRN: - S2020GJ735800
Peer Review Number: 2115/2022

Sd/-
Payal Dhamecha
Proprietor
M. No. A47303, COP: - 20411
Date: 21.08.2026
Place: - Ahmedabad

UDIN: A047303H001180963

Annexure A

To,
The Members,
City Pulse Multiventures Limited
401, 4th Floor, Sachet 1, Swastik Cross Road, Navrangpura, Ahmedabad, Gujarat – 380009, India.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial record. The verification was done on test basis to ensure that the correct facts are reflected in secretarial records. We believe that the practices and processes, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained management representation about the compliance of laws, rules, regulations, norms and standards and happening of events.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, norms and standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The secretarial audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.
7. We have reported, in our audit report, only that non-compliance, especially in respect of filing of applicable forms/documents, which, in our opinion, are material and having major bearing on financials of the Company.

For, Payal Dhamecha & Associates
Practicing Company Secretaries
FRN: - S2020GJ735800
Peer Review Number: 2115/2022

Sd/-
Payal Dhamecha
Proprietor
M. No. A47303, COP: - 20411

Date: - 21.08.2026
Place: - Ahmedabad

UDIN: A047303H001180963

Annexure V

MANAGEMENT DISCUSSION AND ANALYSIS

Overview

Entertainment of 800 Mn people in the country. The next driver is the low cost of data which is taking away the cost barrier from the minds of customers while they are streaming content.

Content streaming is now both accessible as well as affordable, and we're still at the tip of this iceberg.

The other contributor is the changing family dynamic wherein it's increasingly acceptable for different members of the familyto watch different content on their respective devices at the same time. This means not only are more hours of content being consumed per family, but also the consumed content is more varied, creating space for both traditional and new-agestory content creators.

The digital revolution has other implications on the content economy. On-demand content makes it imperative for creatorsto use every available trick in the book to ensure the audience stays with them and does not switch to something else. Weare seeing a trend of popular music being used to drive narrative and emotion in many of the recently successful shows.

Content creators who are well-funded with strong delivery processes and the backing of an existing IP bank will be well-positioned to take advantage of this opportunity. The other positive change is the slowly rising popularity of Indian contentacross global audiences. This is triggered by the easier availability of Indian content across all global digital streaming platforms, and an increasing willingness to watch content with subtitles.

Here, it's not just the A-lister films, but smaller thematic films and Indian music that's getting appreciated. Great news for Indian content owners/creators as it will ensure higher value for every minute of content owned/created.

As the Pandemic slowly draws to its endgame and we start to see the proverbial light at the end of the tunnel, the mood turns upbeat. This is reflected in bullish trends seen in stock markets worldwide, which are seen as a barometer of optimismin the future.

City Pulse Multiventures Limited (CPML) is uniquely poised to take advantage of 2 factors at play here - optimism and celebration mean a directional return to pre-pandemic consumption – with the demand for entertainment going up, while the enforcedstay-at-home rules have accelerated the rate of adoption of digital entertainment.

As a pure-play content company, CPML is both recession proof as well as bounce-back friendly.Industry.

Structure & Development

Media & Entertainment Industry

According to FICCI, the Indian M&E sector was growing @ 9% till 2019 and expected to reach INR 2.25 Tn by 2024.
All was on track till Covid-19 impact adversely hit parts of the industry, some short-term (advertising dependent businesses) and others medium-term (out-of-home experiences). But it also gave a huge fillip to in-home consumption (Films, Series, Music, Gaming). The gainers have been the digital platforms (Video and Music) who have seen tremendous growth in both first-time users as well as time spent per user. But amidst all this, the biggest beneficiary has been Content. There is more content getting consumed by more number of people in the post-Covid era than the pre-Covid one. The digital revolution has been knocking at the door of entertainment industry for some time but is now set to boom.

This is courtesy multiple infrastructural and social changes happening in our country. The foremost is the explosion of smartphone ownership which has put a smart TV screen in the hands.

Changing Media Consumption

Over the next decade, over two dozen well-funded video and audio OTT platforms will fight amongst themselves and with the existing 900 TV and 360 radio stations in India for the consumer's time and money, and the weapon of choice in this war will be Content.

Though theoretically speaking, the platforms can create content themselves, but in reality, the sheer volume and quality ofcontent will ensure that most platforms work with high-quality Content Creators

Films

The last few years have been favorable for the Indian film industry with the growth coming not only from domestic box-office collections but also overseas theatrical releases and escalation in satellite rights values. Indian consumers have also taken to online video viewing in big way.

As per E&Y, the country is expected to become the second largest online video viewing audience globally.
With its decade-old experience in industry, years of creating hit TV series, proven track record of making high-concept tight-budgeted films in large numbers, existing relationships with leading digital platforms, TV channels and film production studios, across all Indian languages, CPML is uniquely placed in the Content Creation ecosystem, both in audio and video.

Add to this the company's strength in product development, marketing, investments in data analytics and 30k+ strong retail network, and you get the most unique Content Company in India.

CPML is pinning its growth ambitions on 3 pillars:

Developing an OTT platform, creating new IP, and the direct-to-consumer business.

This exponential growth of video consumption over digital media has encouraged the entry of large global digital video players by launching their platforms.

To gain a foothold in India's highly competitive OTT segment, there is a frenzy among the global players to sign content licensing deals with local content makers to expand their content library. They are investing heavily in original film contentto meet the audience demands.

To capitalize on this growing video boom, CPML decided in 2020 to launch into the promising business of Digital Films underthe sub-brand, *WOWPLEX*. WOWPLEX is a fully OTT Platform that will aimed at the growing digital-first audiences.

The focus is on talent discovery, methodical decision-making in story selection, transparent processes and profit-sharing with talent as well as keeping line production fully in - house to prevent budgetary overruns. Some of the Blockbuster movie's poster is presented here.

OTT on an uptrend post-digitization

The digitalization of the media and entertainment industry has been driven by changing consumer behaviour and expectations, especially among younger generations who demand instant access to content, anytime, anywhere. A combination of demographic, consumer and technology trends is dramatically remodeling the media landscape. From buyinga newspaper to opening a news app on your tablet, from renting a DVD to streaming your favorite television series on a smart TV, from buying a cookbook to getting customized recipe suggestions on your smartphone, it's undeniable that the digital transformation of the media industry has already begun.

ONLINE VIDEO MARKET ANALYSIS

Growing mobile and smartphone penetration has boosted adaptation of online video viewing in India. Online video streaming market is driven by increasing smartphone, affordable data charges and availability of creative video content.

According to the Media and Entertainment Outlook 2020, India is likely to emerge as the world's sixth largest OTT (over-the-top) streaming market by 2024. The market is expected to post a CAGR of 28.6% over the next four years to generate revenue worth US $2.9 billion.

According to a Media Partners Asia report, India's online video market is likely to post a CAGR of 26% to reach US $4.5 billionby 2025. The report anticipates the SVoD (Subscription Video on Demand) market to accelerate at a 30% CAGR and reach US $1.9 billion by 2025.

India is at the forefront of the 'global digital revolution'.

Our Company "City Pulse Multiventures Limited" desirous to enter into an online digital media service as there is surge in Digital Media segment of the media and entertainment industry in the real world. The company has launched an OTT Platform named as "WOWPLEX". The company has also intimated to the Stock Exchange about the same.

Prime factors of OTT Platform

Government Recognition/Support to OTT Platform aiding to Industry growth:

Extreme demand in the Digital audio–visual content requires the authorities to include and formulate rules and regulations under the broadcasting including films and web shows on over-the-top (OTT) streaming platforms, as well as news and current affairs on online platforms, have been brought under the Ministry of Information and Broadcasting in November, 2020.

The Government of India has supported Media and Entertainment industry's growth by taking various initiatives such as digitizing the cable distribution sector to attract greater institutional funding, increasing FDI limit from 74 per cent to 100per cent in cable and DTH satellite platforms, and granting industry status to the film industry for easy access to institutional finance.

National Digital Communications Policy-2018- Both the telecommunications and the M&E sectors are part of the union government's Make in India plan and therefore were given special attention. In September 2018, the government released the National Digital Communications Policy-2018 (NDCP- 2018) catered towards the establishment of "ubiquitous, resilient and affordable digital communications infrastructure and services"

► Its key objectives include:

1. providing universal broadband connectivity at 50 Mbps to every citizen
2. providing 1 Gbps connectivity to all gram panchayats by 2020 and 10 Gbps by 2023
3. ensuring connectivity to all uncovered areas
4. attracting investments of US$100 billion in the digital communications sector
5. training one million manpower for building new age skills
6. expanding the Internet of Things (IoT) ecosystem to five billion connected devices
7. facilitating India's effective participation in the global digital economy.

Digital Security and Ethics:

There are also rising expectations from the consumers about what platforms should be doing in terms of content moderation. There's another powerful force acting as a spur to regulation: consumers' growing societal awareness manifesting itself in rising demand for values and concepts such as social justice, content moderation, safe digital spaces,and diversity and inclusion. Across the world, consumers have rising expectations surrounding environmental, social andgovernance (ESG) issues and, especially, concerns over online harassment and data privacy.

According to a survey Industry expert professionals, 2021 digital and ecosystem report found that 76% of consumers globally think sharing their personal information with companies is "a necessary evil," and 36% are less comfortable sharing their information now than they were a year ago.

Regulation of OTT Platforms and other social media intermediaries:

Digital platforms in India have been unregulated, having no specific regulatory framework barring the provisions of the ITAct that they are subject to. Through several case laws and consultation

Papers and self-regulation codes formulated in the recent past, several attempts have been made to understand the needfor and method of regulating digital content. Attempts were made by OTT players towards developing a more transparentsystem of self-regulation.

MEITY and the Telecom Regulatory Authority of India (TRAI) maintained their positions of having no control over online content while the courts established the capacity of the IT Act to regulate this space. Courts have held that actions againstOTT players would be taken under (a) Section 69 of the IT Act which includes direction for interception, monitoring or decryption of information, blocking of content etc.; (b) Sections 66A and 67B of the IT Act that prescribe the punishment for offences such as sending offensive messages through communication service, publishing or transmitting obscene material in any electronic form.

Future Outlook

As we look ahead to 2025, the outlook for E&M, although challenging, remains essentially positive. The powerful shift todigital behaviors will provide a strong boost to global growth in these industries for the next several years. And as companies race to meet consumers where they are with an ever-expanding range of products, services and experiences,the E&M industries will grow more pervasive, more immersive and more diverse.

But in many instances, the growth—and hence the rewards—will be asymmetrical. Just as the economic and health recoveries from COVID-19 will not be equally distributed around the globe, there will be a significant unevenness in the prospects for individual E&M sectors and for companies that focus on particular geographic markets. Even in the areas thatoffer the most compelling topline growth, such as video streaming, the basis of competition is likely to change dramaticallyover the coming years. And all the while, the social, political and regulatory contexts in which all companies operate will continue to evolve in unpredictable ways.

All of which means that sitting still, relying on the strategies that created value and locked up market share in the past, willnot be the most effective posture going forward. The world is beginning to emerge from the painful shared experience of the pandemic. Amid destabilizing power shifts, those who lean in to the changes, probe the data and seek deep insights from their customers, co-workers and collaborators will maintain their balance—and be well placed to reap their fair share of future growth.

The Company "CPML" future prospects are very high, as it had already launched OTT Platform named as "WOWPLEX" which will soon be coming with many Web series, movies, short stories and etc.

ENVIRONMENT, SOCIAL & GOVERNANCE

Our Thoughts and roadmap for implementation:

Your company had already started 2 screens at iskcon circle, SG Highway, Ahmedabad and further company is going to start 3 screens at Khokhra, Maninagar in Ahmedabad.

Company will develop weekend villas club & resort project at Matar, Kheda, Ahmedabad and with the association with luv kush school of education at Matar, Kheda will conduct events for promotion.

In future years as per amendment in object clause of the company. The company will Develop & finalize solar park at Matar Kheda.

ESG incorporation has emerged as a tool for businesses to become resilient and remain successful over a long period of timealong with promoting sustainable development for all. CPML understands the extent of impact its business has on the globalcommunity and recognizes its duty to conduct business in a socially responsible manner.

Towards this, the principles of ESG incorporation in a business's philosophy act as a guide through which an organization can enhance its ability to conduct business with transparency and efficiency.

Environmental, Social, and Governance (ESG) aspects refer to the three central factors in measuring the sustainability andsocietal impact of a company or business.

Opportunities and Threats

In theory, launching an OTT platform seems fairly simple. You can set up a website, purchase some video management software, and start uploading content. In reality, however, it is much more complex.

There are several challenges that you need to address for a successful OTT platform. For starters, the viewer wants a personalized experience. This can be in terms of suggested movies, TV shows, and other content to watch.

Then, there is the matter of subscriptions. How can you make the purchase process easier and more seamless? How can you make it so that the subscription renews automatically?

You also need to ensure that the platform is secure. You must protect the content from piracy, and at the same time, you need to ensure that the user's data is safe.

All of this is while ensuring that your video content is as accessible as possible across all devices and platforms.

Adequacy of Internal Control System

To provide reasonable assurance that assets are safeguarded against loss or damage and that accounting records are reliable for preparing financial statements, management maintains a system of accounting and controls including an internal audit process. Internal controls are supported by management reviews.

The Board of Directors have an Audit Committee that is chaired by an Independent Director. The Committee meets periodically with Management, Internal Auditor, Statutory Auditors to review the Company's program of internal controls, audit plans and results, recommendations of the auditors and managements responses to those recommendations.

Human Resources Development/Industrial Relations

Human resources are valuable assets for any organization. The employees of the Company have extended a very productive cooperation in the efforts of the management to carrying the Company to greater heights. The Company is giving emphasis to upgrade the skills of its human resources and continuous training down the line is a normal feature in the Company to upgrade the skills and knowledge of the employees of the Company.

Cautionary Statement

The Statement in this Management Discussion and Analysis report, describing the Company's outlook, projections, estimates, expectations or predictions may be "Forward looking Statements" within the meaning of applicable securities laws or regulations. Actual results could differ materially from those expressed or implied

CAVEAT

This section of the Annual Report has been included in adherence to the spirit enunciated in the Code of Corporate Governance approved by the Securities and Exchange Board of India. Shareholders and Readers are cautioned that in the case of data and information are external to the Company, though the same are based on sources believed to be reliable, no representation is made on its accuracy or comprehensiveness. Further, though utmost care has been taken to ensure that the opinions expressed by the management herein contain its perceptions on most of the important trends having a material impact on the Company's operations, no representation is made that the following presents an exhaustive coverage on and of all issues related to the same. The opinions expressed by the management may contain certain forward-looking statements in the current scenario, which is extremely dynamic, and increasingly fraught with risk and uncertainties. Actual results, performances, achievements or sequence of events may be materially different from the views expressed herein. Readers are hence cautioned not to place undue reliance on these statements, and are advised to conduct their own investigation

and analysis of the information contained or referred to in this section before taking any action with regard to their own specific objectives. Further, the discussion following herein reflects the perceptions on major issues as on date and the opinions expressed here are subject to change without notice. The Company undertakes no obligation to publicly update orrevise any of the opinions or forward-looking statements expressed in this report, consequent to new information, future events, or otherwise

On behalf of Board of

City Pulse Multiventures Limited

Sd

Arpitkumar Rajnikant Mehta
Managing Director
DIN: 00213945
Date: 01.09.2026
Place: Ahmedabad

Sd

Kush Arpit Mehta
Director
DIN: 09120698
Date: 01.09.2026
Place: Ahmedabad

CHAIRMAN'S DECLARATION ON CODE OF CONDUCT

To,

The Members of

City Pulse Multiventures Limited

This is to certify that the Company has laid down a Code of Conduct (the Code) for all Board Membersand Senior Management Personnel of the Company and a copy of the Code is put on the website ofthe Company viz- www.wowplex.live

It is further confirmed that all Board Members and Senior Management Personnel have affirmed compliance with the Code of Conduct for Board of Directors and Senior Management Personnel, as approved by the Board, for the financial year ended on March 31, 2026.

By Order of the Board
For, City Pulse Multiventures Limited

Sd/-
ARPITKUMAR RAJNIKANT MEHTA
Managing Director
DIN- 00213945

Date:01/09/2026
Place: Ahmedabad

Independent Auditors' Report

To the Members of,
City Pulse Multiventures Limited

1. Opinion

We have audited the accompanying Standalone Financial Statements of **City Pulse Multiventures Limited (the "Company")** which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (Including Other Comprehensive Income), the Cash Flow Statement for the year then ended, and a summary of material accounting policies and other explanatory information (herein after referred to as "the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit, total comprehensive income and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Proposed preferential issue under share-swap arrangement
Description of the matter
As described in Note 21, the Company proposed a preferential issue of 42,75,900 equity shares of Rs. 10 each at a price not less than Rs. 358 per share, aggregating up to Rs. 1,53,07,72,200, to promoters and non-promoters for consideration other than cash under a share-swap arrangement. BSE Limited granted in-principle approval on 01 January 2026 under Regulation 28(1) of the SEBI (LODR) Regulations, 2015. That letter states that it is not listing approval. As at 31 March 2026, and as at 30 May 2026 when these financial statements were approved, listing approval and allotment capable of credit to demat accounts were pending, and the Exchange had raised an eligibility issue in respect of a proposed allottee. The Company has not recognised share capital, securities premium or the corresponding investment.

We considered this a key audit matter because of the size of the proposed issue relative to the Company's existing share capital, the judgment required in determining whether recognition criteria were met as at the balance sheet date, and the uncertainty attaching to the pending listing application.

How the matter was addressed in the audit
Our procedures included: reading the share-swap documents, the special resolution and the in-principle approval dated 01 January 2026; inspecting correspondence with BSE Limited up to the date of the auditor's report, including communication on eligibility of a proposed allottee; verifying that Form PAS-3 had not been filed for a completed allotment as at 31 March 2026; testing that share capital, securities premium and investments in the financial statements exclude the proposed issue; evaluating the application of Accounting Standard (AS) 4 to the pending approval; assessing whether Note 21 is consistent with the underlying documents and is adequate under Schedule III; and obtaining written representations from management on the status of the listing application and on subsequent events up to 30 May 2026.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

2. Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in the section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the respective Management and Board of Directors are responsible for assessing the ability of company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors are also responsible for overseeing the financial reporting process of company.

3. Auditor's Responsibility for the audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in

accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance of the Company included in the Standalone Financial Statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and

significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

4. Report on Other Legal and Regulatory Requirements

i. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section (11) of section 143 of the Companies Act,2015 we give in the **"Annexure-A"** a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.

ii. As required by section 143(3) of the Act, we report that:

a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the afore said Standalone Financial Statements;

b. In our opinion proper books of account as required by law relating to preparation of the afore said Standalone Financial Statements have been kept by the Company so far as appears from our examination of those books, except for the matters stated in 4(ii)(i)(VI) below on reporting under rule 11(g) of the companies (Audit and Auditors) Rules, 2014;

c. The Balance Sheet, Statement of Profit and Loss including other comprehensive Income and Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the Standalone Financial Statements.

d. In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under section 133 of the Act, read with the Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of written representations received from the directors as on March 31, 2026, and taken on record by the Board of Directors, none of the directors is

disqualified as on March 31, 2026, from being appointed as a director in terms of section 164(2) of the Act.

f. The modification relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph (b) above on reporting under section 143(3)(b) and in 143(3)(i)(VI) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014;

g. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **"Annexure B"**.

h. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

i. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and accordance to the explanation given to us:

i. The company does not have any pending litigations which would impact its financial position.

ii. The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The respective Managements of the Company, whose Standalone Financial Statements have been audited under the Act, have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The respective Managements of the Company, whose Standalone Financial Statements have been audited under the Act, have represented to us that, to the

best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us on the Company whose Standalone Financial Statements have been audited under the Act, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

V. In Our Opinion and according to the information and explanation given to us, the company has not declare any dividend.

VI. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which have a feature of recording audit trail facility enabled and the same was operated throughout the year for all relevant transactions recorded in the software, except the audit trail feature is enabled, for certain direct changes to database when using certain privileged /administrative access rights enabled.

Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with in respect of the accounting software where audit trail was enabled.

Additionally, the audit trail of relevant prior years has been preserved for record retention to the extent it was enabled and recorded in those respective years by the Company as per the statutory requirements for record retention.

For, **Rajendra J. Shah & Co**
Chartered Accountants
(FRN: **0108369W**)

Date:30-05-2026
Place: Ahmedabad

Jaykin Rajendrakumar Shah
Proprietor
M.No.: 137924
UDIN: 26137924FPHMHI1263

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

1. **In respect of Property, Plant and Equipment and Intangible Assets:**
   a. (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment's.
   (B) The Company does not have any intangible assets. Accordingly, reporting under clause (1)(b) of the Order is not applicable.
   b. The Property, Plant and Equipment were physically verified by the management at regular intervals and in our opinion is reasonable having regard to the size of Company and the nature of its assets. Pursuant to the verification a portion of the Property, Plant and Equipment has been physically verified by the management during the year and no material discrepancies have been noticed on such verification.
   c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
   d. The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year. Accordingly, requirement to report on clause 3(i)(d) of the order is not applicable to the Company.
   e. The company doesn't have any proceedings initiated or are pending against for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made there.
2.
   a. The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable.
   b. The para of having working capital limit sanctioned in excess of Rs. 5 crores is not applicable to the company as the company does not have any sanctioned working capital limit.

3. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investment, provided any guarantee or security nor granted any loans or advances secured or unsecured to any companies, firms, Limited liability partnerships or any other parties during the year.

4. There are no loans, investments, guarantees, and security in respect of which provisions of section 185 of the Companies Act, 2013 is applicable and accordingly, the requirement to report on clause 3(iv) of the Order with respect to section 185 and 186 of the Companies Act, 2013 is not applicable to the Company.

5. The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.

6. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

7. **In respect of Statutory Dues:**
   a. In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities. However, company is irregular in depositing of Tax deducted amount to the income tax authorities.

   There were undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable are as under:

Name of Statute	Nature of dues	Amount (Rs.)	Assessment year to which the amount relates	Demand Raised By
Income Tax Act, 1961	Income Tax	970/-	2017-2018	CPC, Income tax Department
Income Tax Act, 1961	Income Tax	2,26,220/-	2012-2013	CPC, Income tax Department
Income Tax Act, 1961	Income Tax	8,40,510/-	2015-2016	Assessing Officer, Income tax Department
Income Tax Act, 1961	Income Tax	11,07,320/-	2019-2020	CPC, Income tax Department
Income Tax Act, 1961	Income Tax	23,91,540/-	2025-2026	CPC, Income tax Department
Income Tax Act, 1961	TDS	15,51,072/-	-	-

   b. According to the information and explanation given to us, there were no dues of Goods and services tax, sales tax, Income tax and Cess which have not been deposited on account of any dispute.

8. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

9.

a. The Company has not taken any loans or other borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.

b. The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

c. The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.

d. On an overall examination of the Standalone Financial Statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

e. On an overall examination of the Standalone Financial Statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

f. The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.

10.

a. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

b. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year ended 31 March 2026. Accordingly, the reporting requirements of this clause of the Order are not applicable.

Attention is invited to Note 21 to the financial statements regarding a proposed preferential issue of 42,75,900 equity shares at a price not less than Rs. 358 per share pursuant to a share-swap arrangement, for which BSE Limited granted in-principle approval on 01 January 2026 and for which listing approval and allotment remained pending as at 31 March 2026 and as at 30 May 2026.

11.

a. No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

b. No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year.

c. As represented to us by the management, there are no whistle blower complaints received by the Company during the year.

12. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

13. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the Standalone Financial Statements as required by the applicable accounting standards.

14. The company has not provided internal audit report for the year and as such we are not able to give opinion on the internal audit system.

15. In According to the information and explanations given to us, a proposed preferential issue under a share-swap arrangement, referred to in Note 21, includes a director / person connected with a director as a proposed allottee. The issue was not completed during the year ended 31 March 2026. Accordingly, no non-cash transaction with directors under section 192 of the Companies Act, 2013 was entered into and completed during the year.

16.

a. In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

b. In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

17. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

18. There has been no resignation of the statutory auditors of the Company during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.

19. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the Standalone Financial Statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the

assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20.

a. In our opinion, as per section 135 of the Act, no amount was required to be spent by the Company on Corporate Social Responsibility (CSR) related activities during the year. Accordingly, reporting under clause (xx) of the Order is not applicable to the Company.

21. The requirement of clause 3(xxi) of the Order is not applicable in respect of standalone financial statements.

For, **Rajendra J. Shah & Co**
Chartered Accountants
(FRN: **0108369W**)

Date:30-05-2026
Place: Ahmedabad

Jaykin Rajendrakumar Shah
Proprietor
M.No.: 137924
UDIN: 26137924FPHMHI1263

Annexure-B to Independent Auditors' Report

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to standalone financial statements of **City Pulse Multiventures Limited** ("the Company") as of 31 March 2026 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, **Rajendra J. Shah & Co**
Chartered Accountants
(FRN: **0108369W**)

Date:30-05-2026
Place: Ahmedabad

Jaykin Rajendrakumar Shah
Proprietor
M.No.: 137924
UDIN: 26137924FPHMHI1263

City Pulse Multiventures Limited (Formerly known as City Pulse Multiplex Limited)
(CIN: L92199GJ2000PLC037606)
(Address: 401, 4th Floor, Sachet 1, Swastik Cross Road, Navrangpura, Ahmedabad, Gujarat, India, 380009)
Balance Sheet as at 31-March-2026

(In Rs)

Particulars	Note	As at 31-March-2026	As at 31-March-2025
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	10,66,40,330.00	10,66,40,330.00
(b) Reserves and Surplus	2	83,09,40,866.00	80,65,15,071.00
Total		93,75,81,196.00	91,31,55,401.00
(2) Non-current Liabilities			
(a) Long Term Borrowings	3	3,33,97,602.00	1,87,85,502.00
(b) Deferred Tax Liabilities (Net)		14,47,503.00	14,47,503.00
Total		3,48,45,105.00	2,02,33,005.00
(3) Current Liabilities			
(a) Short Term Borrowings		56,99,853.00	-
(b) Trade Payables	4		
- Total outstanding dues of Micro and Small Enterprises		-	-
- Total outstanding dues of others		2,29,31,111.00	2,68,13,735.00
(c) Other Current Liabilities	5	29,14,137.00	25,23,789.00
(d) Short Term Provisions	6	85,88,437.00	21,27,918.00
Total		4,01,33,538.00	3,14,65,442.00
Total Equity and Liabilities		**1,01,25,59,840.00**	**96,48,53,848.00**
II. ASSETS			
(1) Non-current Assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property Plant and Equipment	7	4,42,53,523.00	5,17,48,392.00
(ii) Capital Work-in-progress	7	84,19,314.00	55,23,922.00
(b) Non Current Investments	8	85,43,50,000.00	85,43,50,000.00
(c) Long Term Loans and Advances	9	2,02,54,208.00	67,58,057.00
Total		92,72,77,045.00	91,83,80,371.00
(2) Current Assets			
(a) Trade Receivables	10	1,21,93,502.00	1,20,46,744.00
(b) Cash and Cash Equivalents	11	6,83,28,613.00	2,95,12,228.00
(c) Short Term Loans and Advances		15,00,000.00	-
(d) Other Current Assets	12	32,60,680.00	49,14,505.00
Total		8,52,82,795.00	4,64,73,477.00
Total Assets		**1,01,25,59,840.00**	**96,48,53,848.00**

See accompanying notes to the financial statements 1-22

As per our report of even date

For, Rajendra J. Shah & Co.
Chartered Accountants
Firm's Registration No. 0108369W

For and on behalf of the Board of
City Pulse Multiventures Limited (Formerly known as City Pulse Multiplex Limited)

Jaykin Rajendrakumar Shah	**Arpit R. Mehta**	**Kush A. Mehta**
Proprietor	Managing Director	Director
Membership No. 137924	213945	9120698
UDIN:26137924FPHMHI1263		
	Rajal Arpit Mehta	**Tripti Karwa**
Place: Ahmedabad	CFO	Company Secretory
Date: 30-May-2026	213996	A40973

Place: Ahmedabad
Date: 30-May-2026

City Pulse Multiventures Limited (Formerly known as City Pulse Multiplex Limited)

(CIN: L92199GJ2000PLC037606)

(Address: 401, 4th Floor, Sachet 1, Swastik Cross Road, Navrangpura, Ahmedabad, Gujarat, India, 380009)

Statement of Profit and loss for the year ended 31-March-2026

(In Rs)

Particulars	Note	Year ended on 31-March-2026	Year ended on 31-March-2025
Revenue from Operations	13	5,02,26,949.00	2,81,30,968.00
Total Income		5,02,26,949.00	2,81,30,968.00
Expenses			
Purchases of Stock in Trade	14	37,27,098.00	25,87,018.00
Employee Benefit Expenses	15	10,53,000.00	12,80,000.00
Depreciation and Amortization Expenses	16	75,48,937.00	33,44,720.00
Other Expenses	17	70,21,600.00	55,77,634.00
Total Expenses		1,93,50,635.00	1,27,89,372.00
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		3,08,76,314.00	1,53,41,596.00
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		3,08,76,314.00	1,53,41,596.00
Extraordinary Item		-	-
Profit/(Loss) before Tax		3,08,76,314.00	1,53,41,596.00
Tax Expenses			
- Current Tax		80,27,843.00	18,97,918.00
Profit/(Loss) after Tax		**2,28,48,471.00**	**1,34,43,678.00**
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs.)	18	2.14	1.26
-Diluted (In Rs.)	18	2.14	1.26

See accompanying notes to the financial statements **1-22**

As per our report of even date

For, Rajendra J. Shah & Co.
Chartered Accountants
Firm's Registration No. 0108369W

For and on behalf of the Board of
City Pulse Multiventures Limited (Formerly known as City Pulse Multiplex Limited)

Jaykin Rajendrakumar Shah	**Arpit R. Mehta**	**Kush A. Mehta**
Proprietor	Managing Director	Director
Membership No. 137924	213945	9120698
UDIN:26137924FPHMHI1263		
	Rajal Arpit Mehta	**Tripti Karwa**
Place: Ahmedabad	CFO	Company Secretory
Date: 30-May-2026	213996	A40973

Place: Ahmedabad
Date: 30-May-2026

City Pulse Multiventures Limited (Formerly known as City Pulse Multiplex Limited)

(CIN: L92199GJ2000PLC037606)

(Address: 401, 4th Floor, Sachet 1, Swastik Cross Road, Navrangpura, Ahmedabad, Gujarat, India, 380009)

Cash Flow Statement for the year ended As at 31-March-2026

(In Rs)

Particulars	Note	Year ended on 31-March-2026	Year ended on 31-March-2025
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit after tax		228.48	134.44
Depreciation and Amortisation Expense		75.49	33.45
Provision for tax		80.28	18.98
Bad debt, provision for doubtful debts			4.76
Reconciliation / rounding difference		0.12	
Non Cash Expenses			22.95
Operating Profit before working capital changes		384.37	214.58
Adjustment for:			
Trade Receivables		-32.99	-0.84
Other Current Assets		-72.30	3.89
Loan & Advances		-33.06	
Trade Payables		-38.83	236.29
Other Current Liabilities		7.35	2.79
Short-term Provisions			-2.90
Cash (Used in)/Generated from Operations		214.54	453.81
Net Cash (Used in)/Generated from Operating Activities		214.54	453.81
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		-0.54	-240.18
Purchase of Equity Instruments		-	
Increase in Capital Expenditure		-28.95	
Net Cash (Used in)/Generated from Investing Activities		-29.49	-240.18
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Long Term Borrowings		203.12	
Repayment of Long Term Borrowings			-
Repayment of Loans			-35.13
Changes in Long Term Loans and Advances			-4.10
Proceeds from Short Term Borrowings			
Net Cash (Used in)/Generated from Financing Activities		203.12	-39.23
Net Increase/(Decrease) in Cash and Cash Equivalents		388.17	174.40
Opening Balance of Cash and Cash Equivalents		295.12	120.73
Closing Balance of Cash and Cash Equivalents	11	**683.29**	**295.12**

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting

See accompanying notes to the financial statements **1-22**

As per our report of even date

For, Rajendra J. Shah & Co.
Chartered Accountants
Firm's Registration No. 0108369W

For and on behalf of the Board of
City Pulse Multiventures Limited (Formerly known as City Pulse Multiplex Limited)

Jaykin Rajendrakumar Shah	**Arpit R. Mehta**	**Kush A. Mehta**
Proprietor	Managing Director	Director
Membership No. 137924	213945	9120698
UDIN:26137924FPHMHI1263		
	Rajal Arpit Mehta	**Tripti Karwa**
Place: Ahmedabad	CFO	Company Secretory
Date: 30-May-2026	213996	A40973

Place: Ahmedabad
Date: 30-May-2026

City Pulse Multiventures Limited (Formerly known as City Pulse Multiplex Limited)
(CIN: L92199GJ2000PLC037606)
Notes forming part of the Financial Statements

1 Share Capital

(In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Authorised Share Capital		
Equity Shares, of Rs. 10 each, 11000000 (Previous Year -11000000) Equity Shares	11,00,00,000.00	11,00,00,000.00
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, of Rs. 10 each, 10664033 (Previous Year -10664033) Equity Shares paid up	10,66,40,330.00	10,66,40,330.00
Total	**10,66,40,330.00**	**10,66,40,330.00**

(i) Reconciliation of number of shares

Particulars	As at 31-March-2026		As at 31-March-2025	
Equity Shares	**No. of shares**	**(In Rs)**	**No. of shares**	**(In Rs)**
Opening Balance	1,06,64,033	10,66,40,330.00	1,06,64,033	10,66,40,330.00
Issued during the year	-	-	-	-
Deletion	-	-	-	-
Closing balance	**1,06,64,033**	**10,66,40,330.00**	**1,06,64,033**	**10,66,40,330.00**

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	As at 31-March-2026		As at 31-March-2025	
Name of Shareholder	**No. of shares**	**In %**	**No. of shares**	**In %**
Arpit R. Mehta		9.13%	9,73,922	9.13%
Aashirvad Vision Private Limited		5.19%	5,53,280	5.19%
			-	0.00%

(iv) Shares held by Promoters at the end of the year as at 31-March-2026

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Arpit R. Mehta	Equity		9.13%	0.00%
Rajal A. Mehta	Equity		1.86%	0.00%
Luvv A. Mehta	Equity		0.77%	0.00%
Nalini Mehta	Equity		0.13%	0.00%
Rajnikant Mehta	Equity		0.09%	0.00%

Shares held by Promoters at the end of the year as at 31-March-2025

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Arpit R. Mehta	Equity		9.13%	-20.22%
Rajal A. Mehta	Equity		1.86%	-4.12%
Luvv A. Mehta	Equity		0.77%	-1.71%
Nalini Mehta	Equity		0.13%	-0.29%
Rajnikant Mehta	Equity		0.09%	-0.20%

Issued, subscribed and paid-up equity share capital as at 31 March 2026 does not include equity shares proposed to be issued under a preferential issue on a share-swap basis.BSE Limited granted in-principle approval dated 01 January 2026 under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for issue of 42,75,900 equity shares of face value Rs. 10 each at a price not less than Rs. 358 per share to promoters and non-promoters on a preferential basis pursuant to share swap. The in-principle approval expressly states that it is not approval for listing of the said securities.As at 31 March 2026, and as at the date of approval of these financial statements (30 May 2026): (a) listing approval of BSE Limited was pending; (b) a final and unconditional allotment had not been completed in a form capable of credit to the demat accounts of the allottees; and (c) the Exchange had raised an eligibility issue in respect of a proposed allottee, and the outcome of the listing application was uncertain. Accordingly, no portion of the proposed issue has been recognised as issued, subscribed and paid-up share capital or as securities premium as at 31 March 2026. **Refer Note 21.**

2 Reserves and Surplus

(In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Securities Premium		
Opening Balance	82,73,26,220.00	82,73,26,220.00
Closing Balance	82,73,26,220.00	82,73,26,220.00
Statement of Profit and loss		
Balance at the beginning of the year	-2,08,11,149.00	-3,42,54,827.00
Add: Profit/(loss) during the year	2,28,48,471.00	1,34,43,678.00
Add: Adjustment 1	15,77,324.00	-
Balance at the end of the year	36,14,646.00	-2,08,11,149.00
Total	**83,09,40,866.00**	**80,65,15,071.00**

3 Long Term Borrowings

(In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Unsecured Other loans and advances		
-Asit Nikunj Mehta	4,70,000.00	-
-From Director	1,52,83,580.00	25,76,480.00
-Inter Corporate Loan	1,62,09,022.00	1,62,09,022.00
-Rajal Asit Mehta	4,35,000.00	-
-SIRISBHAI PATEL	10,00,000.00	-
Total	**3,33,97,602.00**	**1,87,85,502.00**

4 Trade Payables

(In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Due to Micro and Small Enterprises	-	-
Due to others	2,29,31,111.00	2,68,13,735.00
Total	**2,29,31,111.00**	**2,68,13,735.00**

4.1 Trade Payables ageing schedule as at 31-March-2026

(In Rs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	-13,15,630.05	2,35,23,148.00	5,80,680.00	1,42,913.00	2,29,31,110.95
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					**2,29,31,110.95**
MSME - Undue					
Others - Undue					
Total					**2,29,31,110.95**

4.2 Trade Payables ageing schedule as at 31-March-2026

(In Rs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	2,45,74,647.00	2,70,000.00	3,20,000.00	16,49,088.00	2,68,13,735.00
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					2,68,13,735.00
MSME - Undue					
Others - Undue					
Total					**2,68,13,735.00**

5 Other Current Liabilities

(In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Other payables	2,11,978.00	2,11,978.00
Rent Deposit	1,83,000.00	1,83,000.00
Share Holder Money Payable	1,40,740.00	1,59,540.00
Statutory Dues	23,78,419.00	19,69,271.00
Total	**29,14,137.00**	**25,23,789.00**

Other commitments

Preferential issue of up to 42,75,900 equity shares of Rs. 10 each at a price not less than Rs. 358 per share (aggregate up to Rs. 1,53,07,72,200) for consideration other than cash under a share-swap arrangement, pursuant to in-principle approval of BSE Limited dated 01 January 2026. Listing approval and allotment were pending as at the balance sheet date and as at the date of approval of these financial statements. Refer Note 21.

6 Short Term Provisions

(In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Provision for income tax	83,48,437.00	18,97,918.00
For Expense	2,40,000.00	2,30,000.00
Total	**85,88,437.00**	**21,27,918.00**

City Pulse Multiventures Limited (Formerly known as City Pulse Multiplex Limited)
(CIN: L92199GJ2000PLC037606)
Notes forming part of the Financial Statements

Property, Plant and Equipment and Intangible Assets (In Rs)

Name of Assets	Gross Block					Depreciation and Amortization					Net Block	Net Block
	As at 01-Apr-25	Addition	Deduction	Adjustment	As at 31-Mar-26	As at 01-Apr-25	for the year	Deduction	Adjustment	As at 31-Mar-26	As at 31-Mar-26	As at 31-Mar-25
(i) Property Plant and Equipment												
Buildings	3,14,03,887.00	-	-	-	3,14,03,887.00	85,15,734.00	11,14,653.00	-	-	96,30,387.00	2,17,73,500.00	2,28,88,153.00
Plant and Equipment	86,14,041.00	54,068.00	-	-	86,68,109.00	46,44,973.00	8,22,474.00	-	-	54,67,447.00	32,00,662.00	39,69,068.00
Furniture and Fixtures	2,28,64,802.00	-	-	-	2,28,64,802.00	91,59,647.00	42,80,120.00	-	-	1,34,39,767.00	94,25,035.00	1,37,05,155.00
Land	57,50,100.00	-	-	-	57,50,100.00	-	-	-	-	-	57,50,100.00	57,50,100.00
Computers	3,45,978.00	-	-	-	3,45,978.00	3,36,936.00	5,711.00	-	-	3,42,647.00	3,331.00	9,042.00
Electrical and Equipments	1,08,11,135.00	-	-	-	1,08,11,135.00	68,72,740.00	10,19,650.00	-	-	78,92,390.00	29,18,745.00	39,38,395.00
Sound Projectors	55,20,000.00	-	-	-	55,20,000.00	40,31,521.00	3,06,329.00	-	-	43,37,850.00	11,82,150.00	14,88,479.00
Total	8,53,09,943.00	54,068.00	-	-	8,53,64,011.00	3,35,61,551.00	75,48,937.00	-	-	4,11,10,488.00	4,42,53,523.00	5,17,48,392.00
Previous Year	6,19,09,943.00	2,34,00,000.00	-	-	8,53,09,943.00	3,02,16,831.00	33,44,720.00	-	-	3,35,61,551.00	5,17,48,392.00	3,16,93,112.00
(ii) Capital Work-in-progress											84,19,314.00	55,23,922.00

(ii) Capital Work-in-progress (In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Opening Balance	49,05,721.59	28,33,088.00
Add: Addition during the year	6,18,200.00	20,72,634.00
(Less): Capitalised during the year	-	-
Closing Balance	**55,23,921.59**	**49,05,722.00**

Capital Work-in-Progress Ageing Schedule (In Rs)

Capital Work-in-Progress	Amount in CWIP for a period of					31-Mar-26	Amount in CWIP for a period of					31-Mar-25
	Less than 1 year	1 -2 Years	2-3 Years		More than 3 Years	Total	Less than 1 year	1-2 Years		2-3 Years	More than 3 Years	Total
Projects in progress	6,18,200.00	-	-		49,05,722.00	55,23,922.00	-	-		-	49,05,722.00	49,05,722.00
Projects temporarily suspended	-	-	-		-	-	-	-		-	-	-

City Pulse Multiventures Limited (Formerly known as City Pulse Multiplex Limited)

(CIN: L92199GJ2000PLC037606)

Notes forming part of the Financial Statements

8 Non Current Investments

(In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Other non-current investments		
-Investment in Government Securities	2,50,000.00	2,50,000.00
-Investment in other Entities	15,00,000.00	15,00,000.00
-Investment in Shares of Aileensoul Tech. Pvt Ltd	85,26,00,000.00	85,26,00,000.00
Total	**85,43,50,000.00**	**85,43,50,000.00**

8.1 Details of Investments

(In Rs)

Name of Entity	No of Shares	As at 31-March-2026	No of Shares	As at 31-March-2025
Aileensoul Technologies Private Limited	10,000	85,26,00,000.00	10,000	85,26,00,000.00
Investment NSC	25,000	2,50,000.00	25,000	2,50,000.00
Shalimar Mahudha Cinema	1,50,000	15,00,000.00	1,50,000	1,50,000.00

The Company has not recognised any investment arising from the proposed share-swap referred to in Note 21. Acquisition of the counter-party shares is contingent upon completion of the Company's preferential issue after listing approval of BSE Limited, which was pending as at 31 March 2026 and as at 30 May 2026.

9 Long Term Loans and Advances

(In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Other loans and advances (Unsecured, considered good)		
-RUDRA PETROLIUM	1,16,90,000.00	-
Others		
-Loans and Advances (Unsecured Considered good)	26,23,827.00	8,17,676.00
-Security Deposites	59,40,381.00	59,40,381.00
Total	**2,02,54,208.00**	**67,58,057.00**

Long term loans and advances includes

(In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Any guarantee given by directors or others		
Total	-	-

Security Deposits mainly consist of Deposits paid to various cinema halls.

10 Trade Receivables

(In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Unsecured considered good	36,55,637.00	35,08,879.00
Doubtful	85,37,865.00	85,37,865.00
Total	**1,21,93,502.00**	**1,20,46,744.00**

10 Trade Receivables ageing schedule as at 31-March-2026 (In Rs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good		16,758.00	12,41,279.00	1,85,600.00		14,43,637.00
Undisputed Trade Receivables-considered doubtful	-	-	-	-	85,37,865.00	85,37,865.00
Disputed Trade Receivables considered good					22,12,000.00	22,12,000.00
Disputed Trade Receivables considered doubtful						-
Sub total						**1,21,93,502.00**
Undue - considered good						
Undue - considered doubtful						
Total						**1,21,93,502.00**

10 Trade Receivables ageing schedule as at 31-March-2025 (In Rs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	85,000.00				12,11,879.00	12,96,879.00
Undisputed Trade Receivables-considered doubtful					85,37,865.00	85,37,865.00
Disputed Trade Receivables considered good					22,12,000.00	22,12,000.00
Disputed Trade Receivables considered doubtful						-
Sub total						**1,20,46,744.00**
Undue - considered good						
Undue - considered doubtful						
Total						**1,20,46,744.00**

11 Cash and Cash Equivalents (In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Cash on hand	6,74,32,714.00	2,92,79,859.00
Balances with banks in current accounts	8,95,899.00	2,32,369.00
Total	**6,83,28,613.00**	**2,95,12,228.00**

12 Other Current Assets (In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Deffered Expenditure & Preliminary Expense	29,38,971.00	45,89,671.00
TDS Receivable	3,21,709.00	3,24,834.00
Total	**32,60,680.00**	**49,14,505.00**

13 Revenue from Operations (In Rs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Other operating revenues	40,24,435.00	6,93,220.00
Others		
-Sale of Product / Services	4,62,02,514.00	2,74,37,748.00
Total	**5,02,26,949.00**	**2,81,30,968.00**

14 Purchases of Stock in Trade

(In Rs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Purchase of Stock -in-Trade	37,27,098.00	25,87,018.00
Total	**37,27,098.00**	**25,87,018.00**

15 Employee Benefit Expenses

(In Rs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Salaries and wages	10,53,000.00	12,80,000.00
Total	**10,53,000.00**	**12,80,000.00**

16 Depreciation and Amortization Expenses

(In Rs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Depreciation on property, plant and equipment -Depreciation and amortisation expenses	75,48,937.00	33,44,720.00
Total	**75,48,937.00**	**33,44,720.00**

17 Other Expenses

(In Rs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Auditors' Remuneration	1,20,000.00	1,20,000.00
Advertisement	99,255.00	1,06,885.00
Power and fuel	59,690.00	1,20,190.00
Professional fees	2,10,000.00	7,57,600.00
Rent	21,75,000.00	37,500.00
Bank Charges	3,328.00	3,156.00
Charity and Donation Exp.	25,000.00	45,470.00
Cleaning & Maintainance Exps.	2,60,010.00	-
Complaince Fees in BSE, NSDL and CDSL	11,64,270.00	9,28,140.00
EVENT EXP	1,53,350.00	-
Muncipal Tax	3,00,000.00	-
Office Expense	75,777.00	6,35,832.00
Preliminery expenses written off	22,94,834.00	22,94,834.00
Repairs & Maintinance Exp.	54,962.00	25,633.00
Sundry Balance W/o A/c	-	4,75,628.00
Telephone & Internet Expense	26,124.00	26,766.00
Total	**70,21,600.00**	**55,77,634.00**

City Pulse Multiventures Limited (Formerly known as City Pulse Multiplex Limited)
(CIN: L92199GJ2000PLC037606)
Notes forming part of the Financial Statements

18 Earnings Per Share

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Profit attributable to equity shareholders (In Rs)	2,28,48,471.00	1,34,43,678.00
Weighted average number of Equity Shares	1,06,64,033	1,06,64,033
Earnings per share basic (In Rs.)	2.14	1.26
Earnings per share diluted (In Rs.)	2.14	1.26
Face value per equity share (In Rs.)	10	10

19 Auditors' Remuneration

(In Rs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Payments to auditor as		
- Auditor	1,20,000.00	1,20,000.00
Total	**1,20,000.00**	**1,20,000.00**

20 Related Party Disclosure

(i) List of Related Parties

Particulars	Relationship
Arpitkumar Rajnikant Mehta	Managing Director, Promoter
Rajal Arpitkumar Mehta	CFO, Executive Director, Promoter
Manasvi Manu Thapar	Independent Director
Luvv Arpit Mehta	Executive Director, Promoter
Kush Arpit Mehta	Executive Director, Promoter
Smit Dinkarbhai Barot	Independent Director
Hitendra Nareshkumar Kanodia	Independent Director
Aileensoul Technologies Private Limited	Wholly Owned Subsidiary

(ii) Related Party Transactions

(In Rs)

Particulars	Relationship	Year ended on 31-March-2026	Year ended on 31-March-2025
Remuneration			
- Rajal Arpitkumar Mehta	CFO, Executive Director, Promoter	-	1,35,000.00
Unsecured Loan Repaid			
- Rajal Arpitkumar Mehta	CFO, Executive Director, Promoter	-	75,000.00
- Arpitkumar Rajnikant Mehta	Managing Director, Promoter	57,39,000.00	34,38,320.00
Unsecured Loan Taken			
- Arpitkumar Rajnikant Mehta	Managing Director, Promoter	22,46,100.00	-
- Rajal Arpitkumar Mehta	CFO, Executive Director, Promoter	1,62,00,000.00	-

(iii) **Related Party Balances** (In Rs)

Particulars	Relationship	As at 31-March-2026	As at 31-March-2025
Unsecured Loan			
- Rajal Arpitkumar Mehta	CFO, Executive Director, Promoter	-	6,00,000.00
- Arpitkumar Rajnikant Mehta	Managing Director, Promoter	3,91,000.00	19,76,480.00
Remuneration Payable			
- Rajal Arpitkumar Mehta	CFO, Executive Director, Promoter	1,48,92,580.00	75,000.00
Trade Payable			
- Rajal Arpitkumar Mehta	CFO, Executive Director, Promoter	4,35,000.00	4,35,000.00

21 **Note [X] — Proposed preferential issue of equity shares pursuant to share swap (pending listing approval)**

1. During the year the Company proposed a preferential issue of equity shares for consideration other than cash under a share-swap arrangement, to promoters and non-promoters.
2. BSE Limited, by letter dated 01 January 2026, granted in-principle approval under Regulation 28(1) of the SEBI (LODR) Regulations, 2015 for issue of 42,75,900 equity shares of Rs. 10 each at a price not less than Rs. 358 per share. The letter states that the in-principle approval shall not be construed as approval for listing of the securities, that allotment must comply with the Companies Act, 2013 and Chapter V of the SEBI (ICDR) Regulations, 2018, that any non-compliance by proposed allottees may impact listing, and that the Exchange reserves the right to withdraw the in-principle approval. The letter further requires a listing application to be made within twenty days from the date of allotment.
3. Shareholders had approved the issue. After receipt of in-principle approval, the Company applied to BSE Limited for listing approval.
4. As at 31 March 2026, and as at 30 May 2026 (the date on which these financial statements were approved by the Board): listing approval of BSE Limited had not been received; trading approval had not been received; the equity shares had not been credited to the demat accounts of the proposed allottees; and BSE Limited had communicated an eligibility objection in respect of one proposed allottee under Chapter V of the SEBI (ICDR) Regulations, 2018. Correspondence with the Exchange was continuing. Management considered that there was uncertainty whether the Exchange would grant listing approval as originally proposed, grant approval with modification (including exclusion of an ineligible allottee), or reject the issue.
5. Having regard to paragraph 4, and to Accounting Standard (AS) 4, Contingencies and Events Occurring After the Balance Sheet Date, the Company has not recognised share capital or securities premium in respect of the proposed issue, or the corresponding investment in the shares of the target company proposed to be acquired under the swap, as at 31 March 2026.
6. The pending issue is a non-adjusting event after the balance sheet date. Recognition will be made in the reporting period in which allotment is completed pursuant to listing approval finally granted by the stock exchange, for the number of shares and the allottees approved by the Exchange.
7. If the issue had been completed in full as per the in-principle approval dated 01 January 2026, the Company would have issued 42,75,900 equity shares at Rs. 358 per share, aggregating Rs. 1,53,07,72,200 (share capital Rs. 4,27,59,000; securities premium Rs. 1,48,80,13,200). The actual number of shares and amount will depend on the final decision of the stock exchange.
8. No cash has been received. There is no share application money pending allotment as at 31 March 2026.
9. Events after 30 May 2026 do not affect the amounts recognised in these financial statements.

22 Ratio Analysis

Particulars	Numerator/Denominator	As at 31-March-2026	As at 31-March-2025	Change in %
(a) Current Ratio	Current Assets / Current Liabilities	2.12	1.48	43.87%
(b) Debt-Equity Ratio	Total Debts / Shareholder's Equity	0.04	0.02	102.70%
(c) Return on Equity Ratio	Profit after Tax / Average Shareholder's Equity	2.47%	2.84%	-13.14%
(d) Trade receivables turnover ratio	Total Turnover / Average Trade Receivable	4.14	1.29	220.83%
(e) Trade payables turnover ratio	Total Purchases / Average Trade Payable	0.15	0.14	7.87%
(f) Net capital turnover ratio	Total Turnover / Closing Working Capital	1.11	1.87	-40.65%
(g) Net profit ratio	Net Profit / Total Turnover	45.49%	47.79%	-4.81%
(h) Return on Capital employed	Earning before interest and taxes / Capital Employed	3.16%	1.64%	92.05%

Reasons for Variances

Current Ratio Increases due to increase in current Assets

Return on equity ratio increases due to increase in net profit during the year.

Trade receivable Turnover ratio increases due to increase in revenue of the company.

Trade payable turnover ratio increases due to increase in purchases during the year.

Net capital turnover ratio increases due to increase in revenue.

Net profit and return on capital employed ratio increase due to increase in profit during the year.

23 Other Statutory Disclosures as per the Companies Act, 2013

The Company does not hold any benami property. No proceedings have been initiated on the Company or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder

There is no income surrendered or disclosed as income during the current or prior year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of accounts of the Company

The Company has not traded or invested in crypto currency or virtual currency during the current or prior year.

As per our report of even date

For, Rajendra J. Shah & Co.
Chartered Accountants
Firm's Registration No. 0108369W

For and on behalf of the Board of
City Pulse Multiventures Limited (Formerly known as City Pulse Multiplex Limited)

Jaykin Rajendrakumar Shah	**Arpit R. Mehta**	**Kush A. Mehta**
Proprietor	Managing Director	Director
Membership No. 137924	213945	9120698
UDIN: 26137924FPHMHI1263		
	Rajal Arpit Mehta	**Tripti Karwa**
Place: Ahmedabad	CFO	Company Secretory
Date: 30-May-2026	213996	A40973

Place: Ahmedabad
Date: 30-May-2026

City Pulse Multiventures Limited (Formerly known as City Pulse Multiplex Limited)

(CIN: L92199GJ2000PLC037606)

Notes forming part of the Financial Statements

1 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

b Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition.

Property, Plant and Equipment exclude computers and other assets individually costing Rs. XXXX or less which are not capitalised except when they are part of a larger capital investment programme.

c Depreciation and amortization

Depreciation has been provided on the Fixed Asset on the SLM/WDV method and in accordance with the useful life of the Asset as prescribed under Schedule II of the Companies Act, 2013.

The useful life of the Assets has been taken as below;

Type of Assets	Useful Life
Buildings	30 Years
Plant and Equipment	15 Years
Furniture and Fixtures	10 Years
Vehicles	8 Years
Office equipment	5 Years
Computers	3 Years

d Impairment of assets

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

e Investment

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

f Inventories

Raw materials are carried at the lower of cost and net realisable value. Cost is determined on a weighted average basis. Purchased goods-in-transit are carried at cost. Work-in-progress is carried at the lower of cost and net realisable value. Stores and spare parts are carried at lower of cost and net realisable value. Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value. Cost includes direct material and labour cost and a proportion of manufacturing overheads.

The valuation for inventories is as follows;

Classification	Valuation Policy
Finished Goods	At lower of cost or net realizable value.
Raw Material	At lower of cost or net realizable value.
WIP	At Cost
Consumables	At Cost

g Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

h Revenue recognition

Sale of goods

Revenue from the sale of equipment are recognised upon delivery, which is when title passes to the customer. Revenue is reported net of discounts.

Dividend is recorded when the right to receive payment is established. Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

i Employee Benefits

Post-employment benefit plans

Contributions to defined contribution retirement benefit schemes are recognised as expense when employees have rendered services entitling them to such benefits.

For defined benefit schemes, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in full in the statement of profit and loss for the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested, or amortised on a straight-line basis over the average period until the benefits become vested.

The retirement benefit obligation recognised in the balance sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, and as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to the present value of available refunds and reductions in future contributions to the scheme.

Other employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognised during the period when the employee renders the service. These benefits include compensated absences such as paid annual leave, overseas social security contributions and performance incentives.

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as an actuarially determined liability at the present value of the defined benefit obligation at the balance sheet date.

j	**Foreign currency transactions**
	Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve.
k	**Taxation**
	Current tax
	Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income taxpayable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.
	Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognised as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.
	Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.
	Deferred tax
	Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.
	The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.
l	**Earnings Per Shares**
	Basic earning per share is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted earning per share is computed by taking into account the weighted average number of equity shares outstanding during the period and the weighted average number of equity shares which would be issued on conversion of all dilutive potential equity shares into equity shares.

m	**Provisions, Contingent liabilities and Contingent assets**			
	A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.			
	As per our report of even date			
	For, Rajendra J. Shah & Co.			**For and on behalf of the Board of**
	Chartered Accountants			**City Pulse Multiventures Limited (Formerly**
	Firm's Registration No. 0108369W			**known as City Pulse Multiplex Limited)**
	Jaykin Rajendrakumar Shah		**Arpit R. Mehta**	**Kush A. Mehta**
	Proprietor		Managing Director	Director
	Membership No. 137924		213945	9120698
	UDIN:26137924FPHMHI1263			
			Rajal Arpit Mehta	**Tripti Karwa**
	Place: Ahmedabad		CFO	Company Secretory
	Date: 30-May-2026		213996	A40973
				Place: Ahmedabad
				Date: 30-May-2026

To the Members of,
City Pulse Multiplex Limited

1. Opinion

We have audited the accompanying AS Consolidated Financial Statements of **City Pulse Multiplex Limited (hereinafter referred to as the 'Holding Company') and its Subsidiary (Holding Company and its subsidiaries together referred to as "the Group"),** which comprise the Consolidated Balance Sheet as at March 31, 2026, the Consolidated Statement of Profit and Loss (Including Other Comprehensive Income), the Consolidated Cash Flow Statement for the year then ended, and a summary of material accounting policies and other explanatory information (herein after referred to as "the Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended, ("AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Company as at March 31, 2026, its consolidated profit, consolidated total comprehensive income and its consolidated cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Proposed preferential issue under share-swap arrangement
Description of the matter
As described in Note 21, the Company proposed a preferential issue of 42,75,900 equity shares of Rs. 10 each at a price not less than Rs. 358 per share, aggregating up to Rs. 1,53,07,72,200, to promoters and non-promoters for consideration other than cash under a share-swap arrangement. BSE Limited granted in-principle approval on 01 January 2026 under Regulation 28(1) of the SEBI (LODR) Regulations, 2015. That letter states that it is not listing approval. As at 31 March 2026, and as at 30 May 2026 when these financial statements were approved, listing approval and allotment capable of credit to demat accounts were pending, and the Exchange had raised an eligibility issue in respect of a proposed allottee. The Company has not recognised share capital, securities premium or the corresponding investment.

We considered this a key audit matter because of the size of the proposed issue relative to the Company's existing share capital, the judgment required in determining whether recognition criteria were met as at the balance sheet date, and the uncertainty attaching to the pending listing application.

How the matter was addressed in the audit
Our procedures included: reading the share-swap documents, the special resolution and the in-principle approval dated 01 January 2026; inspecting correspondence with BSE Limited up to the date of the auditor's report, including communication on eligibility of a proposed allottee; verifying that Form PAS-3 had not been filed for a completed allotment as at 31 March 2026; testing that share capital, securities premium and investments in the financial statements exclude the proposed issue; evaluating the application of Accounting Standard (AS) 4 to the pending approval; assessing whether Note 21 is consistent with the underlying documents and is adequate under Schedule III; and obtaining written representations from management on the status of the listing application and on subsequent events up to 30 May 2026.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Consolidated Financial Statements, Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information, consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

2. Management's Responsibility for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in the section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Consolidated Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate

internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the respective Management and Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

3. Auditor's Responsibility for the audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to

fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern.

- If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Statements.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the

Consolidated Financial Statements.

We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

4. Other Matters

The accompanying statement includes the audited financial statements and other financial information in respect of wholly owned subsidiary, whose financial statement include total asset of Rs. Nil as at March 31, 2026, total revenues of Rs. Nil, total net profit after tax of Rs. Nil, total comprehensive income of Rs. Nil, for the year ended on that date, and net cash flows of Rs. Nil for the year ended March 31, 2026, as considered in the statement which have been audited by their respective independent auditors.

The independent auditors report on the financial statements of these entity have not been furnished to us by the management and our opinion on the statement in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of such auditor and procedure performed by us as stated in paragraph above.

5. Report on Other Legal and Regulatory Requirements

v. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section (11) of section 143 of the Companies Act,2015 we give in the **"Annexure-A"** a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.

vi. As required by section 143(3) of the Act, we report that:

a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the afore said Consolidated Financial Statements;

b. In our opinion proper books of account as required by law relating to preparation of the afore said Consolidated Financial Statements have been kept by the Company so far as appears from our examination of those books, except for the matters stated in 4(ii)(i)(VI) below on reporting under rule 11(g) of the companies (Audit and Auditors) Rules, 2014;

c. The Consolidated Balance Sheet, Consolidated Statement of Profit and Loss including other comprehensive Income, Consolidated Statement of changes in equity and Consolidated Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the Consolidated Financial Statements.

d. In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under section 133 of the Act, read with the Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of written representations received from the directors as on March 31, 2026, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of section 164(2) of the Act.

f. The modification relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph (b) above on reporting under Section 143(3)(b) and in 143(3)(i)(VI) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014;

g. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **"Annexure B"**.

g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and accordance to the explanation given to us:

i. The company does not have any pending litigations which would impact its financial position.

ii. The company did not have any long term contracts including derivative contracts

for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The respective Managements of the Company, whose Consolidated Financial Statements have been audited under the Act, have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The respective Managements of the Company, whose Consolidated Financial Statements have been audited under the Act, have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us on the Company whose Consolidated Financial Statements have been audited under the Act, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

V. In Our Opinion and according to the information and explanation given to us, the company has not declare any dividend.

VI. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which have a feature of recording audit trail facility enabled and the same was operated throughout the year for all relevant transactions recorded in the software, except the audit trail feature is enabled, for certain direct changes to database when using certain privileged /administrative access rights enabled.

Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with in respect of the accounting software where audit trail was enabled.

Additionally, the audit trail of relevant prior years has been preserved for record retention to the extent it was enabled and recorded in those respective years by the Company as per the statutory requirements for record retention.

6. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company and its subsidiaries included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.

For, **Rajendra J. Shah & Co**
Chartered Accountants
(FRN: **0108369W**)

Date:30-05-2026
Place: Ahmedabad

Jaykin Rajendrakumar Shah
Proprietor
M.No.: 137924
UDIN: 26137924RYMZEE5111

Annexure-A to Independent Auditors' Report

Referred to in Paragraph 4(i) under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date.

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

16. **In respect of Property, Plant and Equipment and Intangible Assets:**
    f. (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment's.
    (B) The Company does not have any intangible assets. Accordingly, reporting under clause (1)(b) of the Order is not applicable.
    g. The Property, Plant and Equipment were physically verified by the management at regular intervals and in our opinion is reasonable having regard to the size of Company and the nature of its assets. Pursuant to the verification a portion of the Property, Plant and Equipment has been physically verified by the management during the year and no material discrepancies have been noticed on such verification.
    h. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
    i. The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year. Accordingly, requirement to report on clause 3(i)(d) of the order is not applicable to the Company.
    j. The company doesn't have any proceedings initiated or are pending against for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made there.

17.
    c. The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable.
    d. The para of having working capital limit sanctioned in excess of Rs. 5 crores is not applicable to the company as the company does not have any sanctioned working capital limit.

18. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investment, provided any guarantee or security nor granted any loans or advances secured or unsecured to any companies, firms, Limited liability partnerships or any other parties during the year.

19. There are no loans, investments, guarantees, and security in respect of which provisions of section 185 of the Companies Act, 2013 is applicable and accordingly, the requirement to report on clause 3(iv) of the Order with respect to section 185 and 186 of the Companies Act, 2013 is not applicable to the Company.

20. The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.

21. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

22. **In respect of Statutory Dues:**

c. In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities. However, company is irregular in depositing of Tax deducted amount to the income tax authorities.

There were undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable are as under:

Name of Statute	Nature of dues	Amount (Rs.)	Assessment year to which the amount relates	Demand Raised By
Income Tax Act, 1961	Income Tax	970/-	2017-2018	CPC, Income tax Department
Income Tax Act, 1961	Income Tax	2,26,220/-	2012-2013	CPC, Income tax Department
Income Tax Act, 1961	Income Tax	8,40,510/-	2015-2016	Assessing Officer, Income tax Department
Income Tax Act, 1961	Income Tax	11,07,320/-	2019-2020	CPC, Income tax Department
Income Tax Act, 1961	Income Tax	23,91,540/-	2025-2026	CPC, Income tax Department
Income Tax Act, 1961	TDS	15,51,072/-	-	-

d. According to the information and explanation given to us, there were no dues of Goods and services tax, sales tax, Income tax and Cess which have not been deposited on account of any dispute.

23. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

24.

g. The Company has not taken any loans or other borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.

h. The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

i. The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.

j. On an overall examination of the Standalone Financial Statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

k. On an overall examination of the Standalone Financial Statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

l. The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.

25.

c. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

d. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year ended 31 March 2026. Accordingly, the reporting requirements of this clause of the Order are not applicable.

Attention is invited to Note 21 to the financial statements regarding a proposed preferential issue of 42,75,900 equity shares at a price not less than Rs. 358 per share pursuant to a share-swap arrangement, for which BSE Limited granted in-principle approval on 01 January 2026 and for which listing approval and allotment remained pending as at 31 March 2026 and as at 30 May 2026.

26.

d. No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

e. No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year.

f. As represented to us by the management, there are no whistle blower complaints received by the Company during the year.

27. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

28. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the Standalone Financial Statements as required by the applicable accounting standards.

29. The company has not provided internal audit report for the year and as such we are not able to give opinion on the internal audit system.

30. In According to the information and explanations given to us, a proposed preferential issue under a share-swap arrangement, referred to in Note 21, includes a director / person connected with a director as a proposed allottee. The issue was not completed during the year ended 31 March 2026. Accordingly, no non-cash transaction with directors under section 192 of the Companies Act, 2013 was entered into and completed during the year.

16.

a. In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

b. In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

17. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

18. There has been no resignation of the statutory auditors of the Company during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.

19. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the Standalone Financial Statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further

state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20.

a. In our opinion, as per section 135 of the Act, no amount was required to be spent by the Company on Corporate Social Responsibility (CSR) related activities during the year. Accordingly, reporting under clause (xx) of the Order is not applicable to the Company.

21. The requirement of clause 3(xxi) of the Order is not applicable in respect of standalone financial statements.

For, **Rajendra J. Shah & Co**
Chartered Accountants
(FRN: **0108369W**)

Date:30-05-2026
Place: Ahmedabad

Jaykin Rajendrakumar Shah
Proprietor
M.No.: 137924
UDIN: 26137924RYMZEE5111

Annexure-B to Independent Auditors' Report

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **City Pulse Multiplex Limited** ("the Company") as of 31 March 2026 in conjunction with our audit of the Consolidated Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Consolidated Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, **Rajendra J. Shah & Co**
Chartered Accountants
(FRN: **0108369W**)

Date:30-05-2026
Place: Ahmedabad

Jaykin Rajendrakumar Shah
Proprietor
M.No.: 137924
UDIN: 26137924RYMZEE5111

City Pulse Multiventures Limited (Formerly known as City Pulse Multiplex Limited)

(CIN: L92199GJ2000PLC037606)

(Address: 401, 4th Floor, Sachet 1, Swastik Cross Road, Navrangpura, Ahmedabad, Gujarat, India, 380009)

Balance Sheet as at 31-March-2026

(In Rs)

Particulars	Note	As at 31-March-2026	As at 31-March-2025
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	10,66,40,330.00	10,66,40,330.00
(b) Reserves and Surplus	2	83,09,40,866.00	80,65,15,071.00
Total		93,75,81,196.00	91,31,55,401.00
(2) Non-current Liabilities			
(a) Long Term Borrowings	3	3,76,44,374.00	2,30,32,274.00
(b) Deferred Tax Liabilities (Net)		14,47,503.00	14,47,503.00
Total		3,90,91,877.00	2,44,79,777.00
(3) Current Liabilities			
(a) Short Term Borrowings		56,99,853.00	-
(b) Trade Payables	4		
- Total outstanding dues of Micro and Small Enterprises		-	-
- Total outstanding dues of others		2,29,31,111.00	2,68,13,735.00
(c) Other Current Liabilities	5	29,14,137.00	25,23,789.00
(d) Short Term Provisions	6	85,94,337.00	21,27,918.00
Total		4,01,39,438.00	3,14,65,442.00
Total Equity and Liabilities		**1,01,68,12,512.00**	**96,91,00,620.00**
II. ASSETS			
(1) Non-current Assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property Plant and Equipment	7	4,42,53,523.00	5,17,48,392.00
(ii) Intangible Assets		85,68,25,122.00	
(ii) Capital Work-in-progress	7	84,19,314.00	55,23,922.00
(b) Non Current Investments	8	17,50,000.00	17,50,000.00
(c) Long Term Loans and Advances	9	2,02,54,208.00	67,58,057.00
Total		93,15,02,167.00	6,57,80,371.00
(2) Current Assets			
(a) Trade Receivables	10	1,21,93,502.00	1,20,46,744.00
(b) Cash and Cash Equivalents	11	6,83,56,163.00	2,95,12,228.00
(c) Short Term Loans and Advances		15,00,000.00	-
(d) Other Current Assets	12	32,60,680.00	49,14,505.00
Total		8,53,10,345.00	4,64,73,477.00
Total Assets		**1,01,68,12,512.00**	**11,22,53,848.00**
See accompanying notes to the financial statements	**1-22**		

As per our report of even date

For, Rajendra J. Shah & Co.
Chartered Accountants
Firm's Registration No. 0108369W

For and on behalf of the Board of
City Pulse Multiventures Limited (Formerly known as City Pulse Multiplex Limited)

Jaykin Rajendrakumar Shah	**Arpit R. Mehta**	**Kush A. Mehta**
Proprietor	Managing Director	Director
Membership No. 137924	213945	9120698
UDIN:26137924RYMZEE5111		
	Rajal Arpit Mehta	**Tripti Karwa**
Place: Ahmedabad	CFO	Company Secretory
Date: 30-May-2026	213996	A40973
		Place: Ahmedabad
		Date: 30-May-2026

City Pulse Multiventures Limited (Formerly known as City Pulse Multiplex Limited)

(CIN: L92199GJ2000PLC037606)

(Address: 401, 4th Floor, Sachet 1, Swastik Cross Road, Navrangpura, Ahmedabad, Gujarat, India, 380009)

Statement of Profit and loss for the year ended 31-March-2026

(In Rs)

Particulars	Note	Year ended on 31-March-2026	Year ended on 31-March-2025
Revenue from Operations	13	5,02,26,949.00	2,81,30,968.00
Total Income		5,02,26,949.00	2,81,30,968.00
Expenses			
Purchases of Stock in Trade	14	37,27,098.00	25,87,018.00
Employee Benefit Expenses	15	10,53,000.00	12,80,000.00
Depreciation and Amortization Expenses	16	75,48,937.00	33,44,720.00
Other Expenses	17	70,21,600.00	55,77,634.00
Total Expenses		1,93,50,635.00	1,27,89,372.00
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		3,08,76,314.00	1,53,41,596.00
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		3,08,76,314.00	1,53,41,596.00
Extraordinary Item		-	-
Profit/(Loss) before Tax		3,08,76,314.00	1,53,41,596.00
Tax Expenses			
- Current Tax		80,27,843.00	18,97,918.00
Profit/(Loss) after Tax		**2,28,48,471.00**	**1,34,43,678.00**
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs.)	18	2.14	1.26
-Diluted (In Rs.)	18	2.14	1.26

See accompanying notes to the financial statements **1-22**

As per our report of even date

For, Rajendra J. Shah & Co.
Chartered Accountants
Firm's Registration No. 0108369W

For and on behalf of the Board of
City Pulse Multiventures Limited (Formerly known as City Pulse Multiplex Limited)

Jaykin Rajendrakumar Shah	**Arpit R. Mehta**	**Kush A. Mehta**
Proprietor	Managing Director	Director
Membership No. 137924	213945	9120698
UDIN:26137924RYMZEE5111		
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Place: Ahmedabad	CFO	Company Secretory
Date: 30-May-2026	213996	A40973

Place: Ahmedabad
Date: 30-May-2026

City Pulse Multiventures Limited (Formerly known as City Pulse Multiplex Limited)
(CIN: L92199GJ2000PLC037606)
(Address: 401, 4th Floor, Sachet 1, Swastik Cross Road, Navrangpura, Ahmedabad, Gujarat, India, 380009)
Cash Flow Statement for the year ended As at 31-March-2026

(In Rs)

Particulars	Note	Year ended on 31-March-2026	Year ended on 31-March-2025
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit after tax		228.48	134.44
Depreciation and Amortisation Expense		75.49	33.45
Provision for tax		80.28	18.98
Bad debt, provision for doubtful debts			4.76
Reconciliation / rounding difference		0.12	
Non Cash Expenses			22.95
Operating Profit before working capital changes		384.37	214.58
Adjustment for:			
Trade Receivables		-32.99	-0.84
Other Current Assets		-72.30	3.89
Loan & Advances		-33.06	
Trade Payables		-38.83	236.29
Other Current Liabilities		7.35	2.79
Short-term Provisions		.	-2.90
Cash (Used in)/Generated from Operations		214.54	453.81
Net Cash (Used in)/Generated from Operating Activities		214.54	453.81
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		-0.54	-240.18
Purchase of Equity Instruments		-	
Increase in Capital Expenditure		-28.95	
Net Cash (Used in)/Generated from Investing Activities		-29.49	-240.18
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Long Term Borrowings		203.12	
Repayment of Long Term Borrowings			-
Repayment of Loans			-35.13
Changes in Long Term Loans and Advances			-4.10
Proceeds from Short Term Borrowings			
Net Cash (Used in)/Generated from Financing Activities		203.12	-39.23
Net Increase/(Decrease) in Cash and Cash Equivalents		388.17	174.40
Opening Balance of Cash and Cash Equivalents		295.12	120.73
Closing Balance of Cash and Cash Equivalents	11	**683.29**	**295.12**

Note:
The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting
See accompanying notes to the financial statements **1-22**

As per our report of even date

For, Rajendra J. Shah & Co.
Chartered Accountants
Firm's Registration No. 0108369W

For and on behalf of the Board of
City Pulse Multiventures Limited (Formerly known as City Pulse Multiplex Limited)

Jaykin Rajendrakumar Shah	**Arpit R. Mehta**	**Kush A. Mehta**
Proprietor	Managing Director	Director
Membership No. 137924	213945	9120698
UDIN:26137924RYMZEE5111		
	Rajal Arpit Mehta	**Tripti Karwa**
Place: Ahmedabad	CFO	Company Secretory
Date: 30-May-2026	213996	A40973

Place: Ahmedabad
Date: 30-May-2026

City Pulse Multiventures Limited (Formerly known as City Pulse Multiplex Limited)
(CIN: L92199GJ2000PLC037606)
Notes forming part of the Financial Statements

1 Share Capital

(In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Authorised Share Capital		
Equity Shares, of Rs. 10 each, 11000000 (Previous Year -11000000) Equity Shares	11,00,00,000.00	11,00,00,000.00
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, of Rs. 10 each, 10664033 (Previous Year -10664033) Equity Shares paid up	10,66,40,330.00	10,66,40,330.00
Total	**10,66,40,330.00**	**10,66,40,330.00**

(i) Reconciliation of number of shares

Particulars	As at 31-March-2026		As at 31-March-2025	
Equity Shares	**No. of shares**	**(In Rs)**	**No. of shares**	**(In Rs)**
Opening Balance	1,06,64,033	10,66,40,330.00	1,06,64,033	10,66,40,330.00
Issued during the year	-	-	-	-
Deletion	-	-	-	-
Closing balance	**1,06,64,033**	**10,66,40,330.00**	**1,06,64,033**	**10,66,40,330.00**

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	As at 31-March-2026		As at 31-March-2025	
Name of Shareholder	**No. of shares**	**In %**	**No. of shares**	**In %**
Arpit R. Mehta		9.13%	9,73,922	9.13%
Aashirvad Vision Private Limited		5.19%	5,53,280	5.19%
			-	0.00%

(iv) Shares held by Promoters at the end of the year as at 31-March-2026

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Arpit R. Mehta	Equity		9.13%	0.00%
Rajal A. Mehta	Equity		1.86%	0.00%
Luvv A. Mehta	Equity		0.77%	0.00%
Nalini Mehta	Equity		0.13%	0.00%
Rajnikant Mehta	Equity		0.09%	0.00%

Shares held by Promoters at the end of the year as at 31-March-2025

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Arpit R. Mehta	Equity		9.13%	-20.22%
Rajal A. Mehta	Equity		1.86%	-4.12%
Luvv A. Mehta	Equity		0.77%	-1.71%
Nalini Mehta	Equity		0.13%	-0.29%
Rajnikant Mehta	Equity		0.09%	-0.20%

Issued, subscribed and paid-up equity share capital as at 31 March 2026 does not include equity shares proposed to be issued under a preferential issue on a share-swap basis.BSE Limited granted in-principle approval dated 01 January 2026 under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for issue of 42,75,900 equity shares of face value Rs. 10 each at a price not less than Rs. 358 per share to promoters and non-promoters on a preferential basis pursuant to share swap. The in-principle approval expressly states that it is not approval for listing of the said securities.As at 31 March 2026, and as at the date of approval of these financial statements (30 May 2026): (a) listing approval of BSE Limited was pending; (b) a final and unconditional allotment had not been completed in a form capable of credit to the demat accounts of the allottees; and (c) the Exchange had raised an eligibility issue in respect of a proposed allottee, and the outcome of the listing application was uncertain. Accordingly, no portion of the proposed issue has been recognised as issued, subscribed and paid-up share capital or as securities premium as at 31 March 2026. **Refer Note 21.**

2 Reserves and Surplus

(In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Securities Premium		
Opening Balance	82,73,26,220.00	82,73,26,220.00
Closing Balance	82,73,26,220.00	82,73,26,220.00
Statement of Profit and loss		
Balance at the beginning of the year	-2,08,11,149.00	-3,42,54,827.00
Add: Profit/(loss) during the year	2,28,48,471.00	1,34,43,678.00
Add: Adjustment 1	15,77,324.00	-
Balance at the end of the year	36,14,646.00	-2,08,11,149.00
Total	**83,09,40,866.00**	**80,65,15,071.00**

3 Long Term Borrowings

(In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Unsecured Other loans and advances		
-From Director	1,95,30,352.00	68,23,252.00
-Inter Corporate Loan	1,62,09,022.00	1,62,09,022.00
-Other Loan and Advanced	19,05,000.00	
Total	**3,76,44,374.00**	**2,30,32,274.00**

4 Trade Payables

(In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Due to Micro and Small Enterprises	-	-
Due to others	2,29,31,111.00	2,68,13,735.00
Total	**2,29,31,111.00**	**2,68,13,735.00**

4.1 Trade Payables ageing schedule as at 31-March-2026

(In Rs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	-13,15,630.05	2,35,23,148.00	5,80,680.00	1,42,913.00	2,29,31,110.95
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					**2,29,31,110.95**
MSME - Undue					
Others - Undue					
Total					**2,29,31,110.95**

4.2 Trade Payables ageing schedule as at 31-March-2025

(In Rs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	2,45,74,647.00	2,70,000.00	3,20,000.00	16,49,088.00	2,68,13,735.00
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					2,68,13,735.00
MSME - Undue					
Others - Undue					
Total					**2,68,13,735.00**

5 Other Current Liabilities

(In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Other payables	2,11,978.00	2,11,978.00
Rent Deposit	1,83,000.00	1,83,000.00
Share Holder Money Payable	1,40,740.00	1,59,540.00
Statutory Dues	23,78,419.00	19,69,271.00
Total	**29,14,137.00**	**25,23,789.00**

Other commitments

Preferential issue of up to 42,75,900 equity shares of Rs. 10 each at a price not less than Rs. 358 per share (aggregate up to Rs. 1,53,07,72,200) for consideration other than cash under a share-swap arrangement, pursuant to in-principle approval of BSE Limited dated 01 January 2026. Listing approval and allotment were pending as at the balance sheet date and as at the date of approval of these financial statements. Refer Note 21.

6 Short Term Provisions

(In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Provision for income tax	83,48,437.00	18,97,918.00
Audit Fees Payable	2,45,900.00	2,30,000.00
Total	**85,94,337.00**	**21,27,918.00**

City Pulse Multiventures Limited (Formerly known as City Pulse Multiplex Limited)

(CIN: L92199GJ2000PLC037606)

Notes forming part of the Financial Statements

Property, Plant and Equipment and Intangible Assets (In Rs)

Name of Assets	Gross Block					Depreciation and Amortization					Net Block	Net Block
	As at 01-Apr-25	Addition	Deduction	Adjustment	As at 31-Mar-26	As at 01-Apr-25	for the year	Deduction	Adjustment	As at 31-Mar-26	As at 31-Mar-26	As at 31-Mar-25
(i) Property Plant and Equipment												
Buildings	3,14,03,887.00	-	-	-	3,14,03,887.00	85,15,734.00	11,14,653.00	-	-	96,30,387.00	2,17,73,500.00	2,28,88,153.00
Plant and Equipment	86,14,041.00	54,068.00	-	-	86,68,109.00	46,44,973.00	8,22,474.00	-	-	54,67,447.00	32,00,662.00	39,69,068.00
Furniture and Fixtures	2,28,64,802.00	-	-	-	2,28,64,802.00	91,59,647.00	42,80,120.00	-	-	1,34,39,767.00	94,25,035.00	1,37,05,155.00
Land	57,50,100.00	-	-	-	57,50,100.00	-	-	-	-	-	57,50,100.00	57,50,100.00
Computers	3,45,978.00	-	-	-	3,45,978.00	3,36,936.00	5,711.00	-	-	3,42,647.00	3,331.00	9,042.00
Electrical and Equipments	1,08,11,135.00	-	-	-	1,08,11,135.00	68,72,740.00	10,19,650.00	-	-	78,92,390.00	29,18,745.00	39,38,395.00
Sound Projectors	55,20,000.00	-	-	-	55,20,000.00	40,31,521.00	3,06,329.00	-	-	43,37,850.00	11,82,150.00	14,88,479.00
Total	8,53,09,943.00	54,068.00	-	-	8,53,64,011.00	3,35,61,551.00	75,48,937.00	-	-	4,11,10,488.00	4,42,53,523.00	5,17,48,392.00
Previous Year	6,19,09,943.00	2,34,00,000.00	-	-	8,53,09,943.00	3,02,16,831.00	33,44,720.00	-	-	3,35,61,551.00	5,17,48,392.00	3,16,93,112.00
(ii) Capital Work-in-progress											84,19,314.00	55,23,922.00

(ii) Capital Work-in-progress (In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Opening Balance	49,05,721.59	28,33,088.00
Add: Addition during the year	6,18,200.00	20,72,634.00
(Less): Capitalised during the year	-	-
Closing Balance	**55,23,921.59**	**49,05,722.00**

Capital Work-in-Progress Ageing Schedule (In Rs)

Capital Work-in-Progress	Amount in CWIP for a period of					31-Mar-26	Amount in CWIP for a period of					31-Mar-25
	Less than 1 year	1-2 Years	2-3 Years		More than 3 Years	Total	Less than 1 year	1-2 Years		2-3 Years	More than 3 Years	Total
Projects in progress	6,18,200.00	-	-		49,05,722.00	55,23,922.00	-	-		-	49,05,722.00	49,05,722.00
Projects temporarily suspended	-	-	-		-	-	-	-		-	-	-

City Pulse Multiventures Limited (Formerly known as City Pulse Multiplex Limited)
(CIN: L92199GJ2000PLC037606)
Notes forming part of the Financial Statements

8 Non Current Investments (In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Other non-current investments		
-Investment in Government Securities	2,50,000.00	2,50,000.00
-Investment in other Entities	15,00,000.00	15,00,000.00
Total	**17,50,000.00**	**17,50,000.00**

8.1 Details of Investments (In Rs)

Name of Entity	No of Shares	As at 31-March-2026	No of Shares	As at 31-March-2025
Aileensoul Technologies Private Limited	10,000	85,26,00,000.00	10,000	85,26,00,000.00
Investment NSC	25,000	2,50,000.00	25,000	2,50,000.00
Shalimar Mahudha Cinema	1,50,000	15,00,000.00	1,50,000	1,50,000.00

The Company has not recognised any investment arising from the proposed share-swap referred to in Note 21. Acquisition of the counter-party shares is contingent upon completion of the Company's preferential issue after listing approval of BSE Limited, which was pending as at 31 March 2026 and as at 30 May 2026.

9 Long Term Loans and Advances (In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Other loans and advances (Unsecured, considered good)		
-RUDRA PETROLIUM	1,16,90,000.00	-
Others		
-Loans and Advances (Unsecured Considered good)	26,23,827.00	8,17,676.00
-Security Deposites	59,40,381.00	59,40,381.00
Total	**2,02,54,208.00**	**67,58,057.00**

Long term loans and advances includes (In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Any guarantee given by directors or others		
Total	-	-

Security Deposits mainly consist of Deposits paid to various cinema halls.

10 Trade Receivables (In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Unsecured considered good	36,55,637.00	35,08,879.00
Doubtful	85,37,865.00	85,37,865.00
Total	**1,21,93,502.00**	**1,20,46,744.00**

10 Trade Receivables ageing schedule as at 31-March-2026 (In Rs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good		16,758.00	12,41,279.00	1,85,600.00		14,43,637.00
Undisputed Trade Receivables-considered doubtful	-	-	-	-	85,37,865.00	85,37,865.00
Disputed Trade Receivables considered good					22,12,000.00	22,12,000.00
Disputed Trade Receivables considered doubtful						-
Sub total						**1,21,93,502.00**
Undue - considered good						
Undue - considered doubtful						
Total						**1,21,93,502.00**

10 Trade Receivables ageing schedule as at 31-March-2025 (In Rs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	85,000.00				12,11,879.00	12,96,879.00
Undisputed Trade Receivables-considered doubtful					85,37,865.00	85,37,865.00
Disputed Trade Receivables considered good					22,12,000.00	22,12,000.00
Disputed Trade Receivables considered doubtful						-
Sub total						**1,20,46,744.00**
Undue - considered good						
Undue - considered doubtful						
Total						**1,20,46,744.00**

11 Cash and Cash Equivalents (In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Cash on hand	6,74,60,264.00	2,92,79,859.00
Balances with banks in current accounts	8,95,899.00	2,32,369.00
Total	**6,83,56,163.00**	**2,95,12,228.00**

12 Other Current Assets (In Rs)

Particulars	As at 31-March-2026	As at 31-March-2025
Deffered Expenditure & Preliminary Expense	29,38,971.00	45,89,671.00
TDS Receivable	3,21,709.00	3,24,834.00
Total	**32,60,680.00**	**49,14,505.00**

13 Revenue from Operations

(In Rs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Other operating revenues	40,24,435.00	6,93,220.00
Others		
-Sale of Product / Services	4,62,02,514.00	2,74,37,748.00
Total	**5,02,26,949.00**	**2,81,30,968.00**

14 Purchases of Stock in Trade

(In Rs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Purchase of Stock -in-Trade	37,27,098.00	25,87,018.00
Total	**37,27,098.00**	**25,87,018.00**

15 Employee Benefit Expenses

(In Rs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Salaries and wages	10,53,000.00	12,80,000.00
Total	**10,53,000.00**	**12,80,000.00**

16 Depreciation and Amortization Expenses

(In Rs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Depreciation on property, plant and equipment		
-Depreciation and amortisation expenses	75,48,937.00	33,44,720.00
Total	**75,48,937.00**	**33,44,720.00**

17 Other Expenses

(In Rs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Auditors' Remuneration	1,20,000.00	1,20,000.00
Advertisement	99,255.00	1,06,885.00
Power and fuel	59,690.00	1,20,190.00
Professional fees	2,10,000.00	7,57,600.00
Rent	21,75,000.00	37,500.00
Bank Charges	3,328.00	3,156.00
Charity and Donation Exp.	25,000.00	45,470.00
Cleaning & Maintainance Exps.	2,60,010.00	-
Complaince Fees in BSE, NSDL and CDSL	11,64,270.00	9,28,140.00
EVENT EXP	1,53,350.00	-
Muncipal Tax	3,00,000.00	-
Office Expense	75,777.00	6,35,832.00
Preliminery expenses written off	22,94,834.00	22,94,834.00
Repairs & Maintinance Exp.	54,962.00	25,633.00
Sundry Balance W/o A/c	-	4,75,628.00
Telephone & Internet Expense	26,124.00	26,766.00
Total	**70,21,600.00**	**55,77,634.00**

City Pulse Multiventures Limited (Formerly known as City Pulse Multiplex Limited)

(CIN: L92199GJ2000PLC037606)

Notes forming part of the Financial Statements

18 Earnings Per Share

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Profit attributable to equity shareholders (In Rs)	2,28,48,471.00	1,34,43,678.00
Weighted average number of Equity Shares	1,06,64,033	1,06,64,033
Earnings per share basic (In Rs.)	2.14	1.26
Earnings per share diluted (In Rs.)	2.14	1.26
Face value per equity share (In Rs.)	10	10

19 Auditors' Remuneration

(In Rs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Payments to auditor as		
- Auditor	1,20,000.00	1,20,000.00
Total	**1,20,000.00**	**1,20,000.00**

20 Related Party Disclosure

(i) List of Related Parties

Particulars	Relationship
Arpitkumar Rajnikant Mehta	Managing Director, Promoter
Rajal Arpitkumar Mehta	CFO, Executive Director, Promoter
Manasvi Manu Thapar	Independent Director
Luvv Arpit Mehta	Executive Director, Promoter
Kush Arpit Mehta	Executive Director, Promoter
Smit Dinkarbhai Barot	Independent Director
Hitendra Nareshkumar Kanodia	Independent Director
Aileensoul Technologies Private Limited	Wholly Owned Subsidiary

(ii) **Related Party Transactions** (In Rs)

Particulars	Relationship	Year ended on 31-March-2026	Year ended on 31-March-2025
Remuneration			
- Rajal Arpitkumar Mehta	CFO, Executive Director, Promoter	-	1,35,000.00
Unsecured Loan Repaid			
- Rajal Arpitkumar Mehta	CFO, Executive Director, Promoter	-	75,000.00
- Arpitkumar Rajnikant Mehta	Managing Director, Promoter	57,39,000.00	34,38,320.00
Unsecured Loan Taken			
- Arpitkumar Rajnikant Mehta	Managing Director, Promoter	22,46,100.00	-
- Rajal Arpitkumar Mehta	CFO, Executive Director, Promoter	1,62,00,000.00	-

(iii) **Related Party Balances** (In Rs)

Particulars	Relationship	As at 31-March-2026	As at 31-March-2025
Unsecured Loan			
- Rajal Arpitkumar Mehta	CFO, Executive Director, Promoter	-	6,00,000.00
- Arpitkumar Rajnikant Mehta	Managing Director, Promoter	3,91,000.00	19,76,480.00
Remuneration Payable			
- Rajal Arpitkumar Mehta	CFO, Executive Director, Promoter	1,48,92,580.00	75,000.00
Trade Payable			
- Rajal Arpitkumar Mehta	CFO, Executive Director, Promoter	4,35,000.00	4,35,000.00

21 Note [X] — Proposed preferential issue of equity shares pursuant to share swap (pending listing approval)

1. During the year the Company proposed a preferential issue of equity shares for consideration other than cash under a share-swap arrangement, to promoters and non-promoters.

2. BSE Limited, by letter dated 01 January 2026, granted in-principle approval under Regulation 28(1) of the SEBI (LODR) Regulations, 2015 for issue of 42,75,900 equity shares of Rs. 10 each at a price not less than Rs. 358 per share. The letter states that the in-principle approval shall not be construed as approval for listing of the securities, that allotment must comply with the Companies Act, 2013 and Chapter V of the SEBI (ICDR) Regulations, 2018, that any non-compliance by proposed allottees may impact listing, and that the Exchange reserves the right to withdraw the in-principle approval. The letter further requires a listing application to be made within twenty days from the date of allotment.

3. Shareholders had approved the issue. After receipt of in-principle approval, the Company applied to BSE Limited for listing approval.

4. As at 31 March 2026, and as at 30 May 2026 (the date on which these financial statements were approved by the Board): listing approval of BSE Limited had not been received; trading approval had not been received; the equity shares had not been credited to the demat accounts of the proposed allottees; and BSE Limited had communicated an eligibility objection in respect of one proposed allottee under Chapter V of the SEBI (ICDR) Regulations, 2018. Correspondence with the Exchange was continuing. Management considered that there was uncertainty whether the Exchange would grant listing approval as originally proposed, grant approval with modification (including exclusion of an ineligible allottee), or reject the issue.

5. Having regard to paragraph 4, and to Accounting Standard (AS) 4, Contingencies and Events Occurring After the Balance Sheet Date, the Company has not recognised share capital or securities premium in respect of the proposed issue, or the corresponding investment in the shares of the target company proposed to be acquired under the swap, as at 31 March 2026.

6. The pending issue is a non-adjusting event after the balance sheet date. Recognition will be made in the reporting period in which allotment is completed pursuant to listing approval finally granted by the stock exchange, for the number of shares and the allottees approved by the Exchange.

7. If the issue had been completed in full as per the in-principle approval dated 01 January 2026, the Company would have issued 42,75,900 equity shares at Rs. 358 per share, aggregating Rs. 1,53,07,72,200 (share capital Rs. 4,27,59,000; securities premium Rs. 1,48,80,13,200). The actual number of shares and amount will depend on the final decision of the stock exchange.

8. No cash has been received. There is no share application money pending allotment as at 31 March 2026.

9. Events after 30 May 2026 do not affect the amounts recognised in these financial statements.

22 Ratio Analysis

Particulars	Numerator/Denominator	As at 31-March-2026	As at 31-March-2025	Change in %
(a) Current Ratio	Current Assets / Current Liabilities	2.12	1.48	43.87%
(b) Debt-Equity Ratio	Total Debts / Shareholder's Equity	0.04	0.02	102.70%
(c) Return on Equity Ratio	Profit after Tax / Average Shareholder's Equity	2.47%	2.84%	-13.14%
(d) Trade receivables turnover ratio	Total Turnover / Average Trade Receivable	4.14	1.29	220.83%
(e) Trade payables turnover ratio	Total Purchases / Average Trade Payable	0.15	0.14	7.87%
(f) Net capital turnover ratio	Total Turnover / Closing Working Capital	1.11	1.87	-40.65%
(g) Net profit ratio	Net Profit / Total Turnover	45.49%	47.79%	-4.81%
(h) Return on Capital employed	Earning before interest and taxes / Capital Employed	3.16%	1.64%	92.05%

Reasons for Variances

Current Ratio Increases due to increase in current Assets

Return on equity ratio increases due to increase in net profit during the year.

Trade receivable Turnover ratio increases due to increase in revenue of the company.

Trade payable turnover ratio increases due to increase in purchases during the year.

Net capital turnover ratio increases due to increase in revenue.

Net profit and return on capital employed ratio increase due to increase in profit during the year.

23	**Other Statutory Disclosures as per the Companies Act, 2013**		
	The Company does not hold any benami property. No proceedings have been initiated on the Company or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder		
	There is no income surrendered or disclosed as income during the current or prior year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of accounts of the Company		
	The Company has not traded or invested in crypto currency or virtual currency during the current or prior year.		
	As per our report of even date		
	For, Rajendra J. Shah & Co.		**For and on behalf of the Board of**
	Chartered Accountants		**City Pulse Multiventures Limited (Formerly**
	Firm's Registration No. 0108369W		**known as City Pulse Multiplex Limited)**
	Jaykin Rajendrakumar Shah	**Arpit R. Mehta**	**Kush A. Mehta**
	Proprietor	Managing Director	Director
	Membership No. 137924	213945	9120698
	UDIN: 26137924RYMZEE5111		
		Rajal Arpit Mehta	**Tripti Karwa**
	Place: Ahmedabad	CFO	Company Secretory
	Date: 30-May-2026	213996	A40973
			Place: Ahmedabad
			Date: 30-May-2026