302, 3rd Floor, Kapadia Chambers, 599, J.S.S. Road, Chira Bazar, Marine Lines, Mumbai - 400 002.
+91 90046 08833 bhatterandassociates@gmail.com

BHATTER & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Report on Quarterly and Year to date standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
VANTAGE KNOWLEDGE ACADEMY LIMITED

Report on the Audit of Financial Results

Opinion

1. We have audited the accompanying statement of quarterly and year to date standalone financial results of **VANTAGE KNOWLEDGE ACADEMY LIMITED** ("the Company"), for the quarter and year ended on March 31, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation")

2. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:

   (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

   (ii) (give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards prescribed under Section 133 of the Companies Act, 2013 (the" Act") and other accounting principles generally accepted in India, of net Profit and other comprehensive Profit and other financial information of the Company for the year ended March 31, 2025, and the standalone Balance Sheet and the standalone statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial result of the current period. These matters were addressed in the context of our audit of the financial result as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. There are no key audit matters to be communicated in our report.

BHATTER & ASSOCIATES CHARTERED ACCOUNTANTS FRN 101411W MUMBAI

Board of Directors' Responsibility for the Financial Results

5. These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the standalone financial results that give a true and fair view of the net Profit and other comprehensive Profit and other financial information of the Company and the standalone Balance Sheet and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.

6. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

7. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

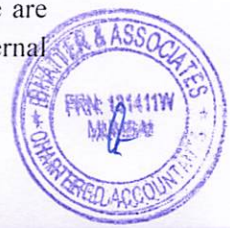
Auditor's Responsibilities for the Audit of the Financial Results

8. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

   - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

   - Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls systems in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

10. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

12. The Standalone Financial Results include the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **M/s. Bhatter and Associates**
Chartered Accountants
Firm Registration No. 131411W



CA Gopal Bhatter
Partner
M. No. 411226
Place: Mumbai
Date: 30.05.2025
UDIN: 25411226BMIQLW8174

VANTAGE KNOWLEDGE ACADEMY LIMITED

CIN: L80301MH2013PLC249016

Reg. Office : Maruti Business Park, 103, Fun Republic Rd, Industrial Area, Andheri West, Mumbai, Maharashtra 400053

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 31st MARCH,2025.

(In Lakhs)

Sr. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31.03.2024
		AUDITED	UNAUDITED			AUDITED
1	**Income**					
a)	Revenue from Operations	80.10	101.70	200.73	348.78	431.52
b)	Other Income	7.97	6.42	37.49	27.95	41.30
	Total Income (a+b)	**88.07**	**108.12**	**238.22**	**376.73**	**472.82**
2	**Expenses**					
a)	Cost of Materials Consumed	-	-	-	-	-
b)	Purchase of Intengible Assets	(130.98)	(1.00)	226.46	225.98	336.70
c)	Educational Content, work-in-progress and Intengible Assets.	273.75	-	(140.68)	(84.21)	(241.60)
d)	Employees benefits expenses	45.96	4.57	23.09	56.23	47.28
e)	Finance Costs	-	4.99	-	4.99	-
f)	Depreciation and amortisation expenses	1.08	0.65	-	2.86	0.99
g)	Other Expenses	42.22	12.11	110.77	68.77	137.23
	Total Expenditure (a+b+c+d+e+f+g)	**232.03**	**21.32**	**219.64**	**274.62**	**280.60**
3	**Profit / (Loss) before exceptional items and tax (1-2)**	**(143.96)**	**86.80**	**18.58**	**102.11**	**192.22**
4	Exceptional items			-	-	-
5	**Profit / (Loss) before tax (3-4)**	**(143.96)**	**86.80**	**18.58**	**102.11**	**192.22**
6	Tax expenses-Current tax	(44.35)	38.80	-	26.55	53.47
	- Defered tax	6.54	-	-		6.54
	Total tax	(37.81)	38.80	-	26.55	53.47
7	**Net profit/ (Loss) for the period (5-6)**	**(106.15)**	**48.00**	**18.58**	**75.56**	**138.75**
8	Other Comprehensive Income	-			-	-
9	**Total Other Comprehensive Income**	**-**	**-**	**-**	**-**	**-**
10	**Face value**	1.00	1.00	10.00	10.00	1.00
11	**Paid-up equity share capital (Rs.Lacs)**	3,414.75	1,038.25	335.75	1,138.25	3,414.75
12	**Earnings Per Share (for continuing operations)**					
	a) Basic (Not Annualised)	**(0.03)**	**0.05**	**0.55**	**0.66**	**0.04**
	b) Diluted	**(0.03)**	**0.05**	**0.55**	**0.66**	**0.04**

Note:-

1 The above Un-audited results were reviewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 13th November, 2024.

2 The Company operates in single segment. Hence no segment wise figures are published.

3 The Statutory Auditors of the Company have carried out limited review of Unaudited Financial Results for the quarter & Six months ended 13th November 2024 as required by SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 & related report is being submitted to the concerned Stock Exchange.

4 The above Unaudited Financial Results will be available on the website of the Company - www.vantageinstitute.in and BSE - www.bseindia.com

5 Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to confirm to current period's/year's presentation.

Date -30-05-2025

Place - Mumbai

NEETA RAJESH DEDHIA

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Date: 2025.05.30 19:22:55 +05'30'

Neeta Rajesh Dedhia

Director

DIN: 00969568

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2024

(In Lakhs)

	Particulars	As at 31-03-2025 (Audited)	As at 31.03.2024 (Audited)
A	**ASSETS**		
1	**Non-current assets**		
a	Property, Plant and Equipment	303.11	36.30
b	Intangible Assets	241.60	241.60
c	Financial Assets		
	i) Loans	1,064.34	311.03
	ii) Other Financial Assets		-
d	Deferred tax assets (net)		-
e	Other Non-Current Assets		-
	Total Non-Current Assets	**1,609.05**	**588.93**
2	**CURRENT ASSETS**		
a	Inventories	119.21	-
b	Financial Assets		
	i) Investments	1,363.17	5.84
	ii) Trade receivables	241.48	235.59
	iii) Cash and cash equivalents	1.69	1.40
	iv) Other Balances with Banks	123.71	323.24
	v) Other Financial Assets	500.00	-
c	Other Current Assets	78.86	389.01
	Total Current Assets	**2,428.12**	**955.08**
	TOTAL ASSETS (1+2)	**4,037.17**	**1,543.99**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
a	Equity Share capital	3,414.75	1,038.25
b	Preferancial Issue	-	140.50
	i) Reserves & Surplus	467.22	248.02
	Total Equity	**3,881.97**	**1,426.77**
2	**Non-Current Liabilities**		
a	Financial Liabilities	-	-
	i) Borrowings		-
	ii) Other Financial Liabilities	-	-
b	Provisions	-	-
c	Deferred Tax Liabilities (Net)	4.89	-
	Total Non-Current Liabilities	**4.89**	**-**
3	**Current Liabilities**		
a	Financial Liabilities		
	i) Borrowings		-
	ii) Trade Payables	63.76	5.10
	iii) Other Financial Liabilities	0.91	-
b	Provisions	28.57	109.25
c	Current Tax Liabilities		-
d	Other Current Liabilities	57.07	2.88
	Total Current Liabilities	**150.31**	**117.23**
	TOTAL- EQUITY & LIABILITIES (1+2+3)	**4,037.17**	**1,543.99**
		-	

Date : 30-05-2025
Place: Mumbai

FOR VANTAGE KNOWLEDGE ACADEMY LTD

NEETA RAJESH DEDHIA
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Date: 2025.05.30 19:23:41 +05'30'

Neeta Rajesh Dedhia
Director
DIN: 00969568

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March,2025

(Amount in Lakh)

Particulars		**31-03-2025**	**31-03-2024**
		Rs.	**Rs.**
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before tax		102.11	192.22
Non-cash adjustment to reconcile profit before tax			
to net cash flows :			
Loss on assets sold / discarded			
Depreciation		2.86	0.99
Interest expenses			
Provision for Doubtful Debts			
(Profit)/Loss on sale of current investment			
Dividend Income			
Amount Written Back			
Sundry Debts		(5.89)	
Operating profit before working capital changes		**99.08**	**193.21**
CHANGES IN WORKING CAPITAL			
other non current assets		310.15	
Trade & Other Receivables			119.70
Increase in Stock		(119.21)	
Other Current financial Assets		(500.00)	
Other Current financial Liabilities		0.91	
Trade Payables & Others		58.66	(67.07)
(Increase)/decrease in Working Capital		316.32	(332.98)
Cash generated from/(used in) operations			
defeered tax		4.89	
Net change in working capital		**71.72**	**(280.35)**
Direct taxes Paid		80.68	(53.47)
		(8.96)	**(333.82)**
Net cash flow from/(used in) operating activities	**(A)**	**90.12**	**(140.62)**

CASH FLOW FROM INVESTING ACTIVITIES			
Increase or Decrease in Non current Assets			50.21
Purchase of Fixed Assets		(269.67)	(241.70)
Increse in Investments		(1,357.33)	-
loan & advances		*(753.31)*	
Net cash flow from/(used in) investing activities	**(B)**	**(2,380.31)**	**(191.49)**
CASH FLOW FROM FINANCING ACTIVITIES			641.35
Issue of Equity Share Capital		2,376.50	0
Refund of Deposit		(140.50)	
Proceeds(Repayment) of Short term Borrowing		54.19	(15.60)
Loan given		2,290.19	(186.05)
Net cash flow from/(used in) financing activities	**(C)**	**2,290.19**	**843.00**
		-	
Net increase/(decrease) in cash/cash equivalents (A+B+C)		**199.25**	**309.07**
Cash and cash equivalent at beginning of the year		**324.65**	**15.58**

Add: Cash Balance of Transferor company pursuant to scheme of Demerger			
Net increase/(decrease) in cash/cash equivalents			
Cash and cash equivalent at the end of the year		**125.40**	**324.65**

NEETA RAJESH DEDHIA

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Date: 2025.05.30 19:25:14 +05'30'

VANTAGE KNOWLEDGE ACADEMY LIMITED

086555 66868
+91 98199 11914
mail.vkal@gmail.com
www.vantageinstitute.in

Date: 30/05/ 2025

To
BSE Limited
P J Towers, Dalal Street
Mumbai – 400 051
BSE Scrip Code: 543921

Sub: Declaration in respect of Unmodified Opinion on Audited Financial results for the quarter and financial year ended on 31st March 2025 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

With reference to the above captioned subject, we would like to inform your good office that as per Regulation 33 of the SEBI (LODR) Regulations, 2015, the Statutory Auditor of the Company has expressed their unmodified opinion(s) on the Audited Financial Results of the company for the quarter and financial year ended 31st March, 2025. The Audit Report issued by the Statutory Auditor of the Company "M/s Bhatter & Associates.", Chartered Accountants (FRN No. 131411W), does not contain any modified opinion that seeks further clarification with respect to its impact thereon for the submission of Audited Financial Results for the financial year ended March 31, 2025. You are requested to take the same on your records.

Yours sincerely,
For **Vantage Knowledge Academy Limited**

NEETA RAJESH DEDHIA
Digitally signed by NEETA RAJESH DEDHIA
Date: 2025.05.30 19:59:15 +05'30'

Neeta Dedhia
Managing Director
DIN: 00969568