SILVERLINE

CIN :L99999MH1992PLC066360

Date: October 20, 2020

To,
Bombay Stock Exchange Limited, 1st
Floor, P.J. Towers,
Dalal Street,
Mumbai – 400001.

Scrip Code:500389

Subject: Half yearly Unaudited Financial Results for the quarter Ended September 30, 2019.

Reference: Half yearly Unaudited Financial Results for the quarter Ended September 30, 2019under Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 .

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Half yearly Unaudited Financial Results of Silverline Technologies Limited (**Scrip code: 500389)** for quarter ended **September 30, 2019.**

Details of documents attached with Covering Letter are as follows:

1. Un-Audited Financial Results for the quarter and Half yearly ended on September 30, 2019.
2. Un-Audited Half yearly Balance Sheet of the Company for quarter ended September 30, 2019.
3. Un- Audited Cash Flow Statement for quarter ended September 30, 2019.
4. Limited Review Report of Auditors of the Company for quarter and Half yearly ended on September 30,2019

Please take the same on your records.

Thanking you,
Yours faithfully,
For Silverline Technologies Limited

SILVERLINE TECHNOLOGIES LIMITED MUMBAI

Ravi Subramanian
Director
Din: 02151804
Add: Unit 121, SDF IV, Seepz,
Andheri (East), Mumbai – 400096

SILVERLINE

Silverline Technologies Limited

CIN - L99999MH1992PLC063066

Reg Office - SDF IV SEEPZ Andheri East Mumbai - 400 096

UN-AUDITED FINANCIAL RESULTS STANDALONE FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2019

Rs. In Millions

Sr. No.	Particulars	Quarter Ended	Previous Quarter Ended	Corresponding Quarter Ended	Year to date (Current Year)	Year to Date (Previous Year)	Year Ended
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31/03/2019
1	**Income From Operation**	8.63	7.52	4.29	16.15	6.86	23.23
2	Other Income						
3	**Total Income (1+2)**	8.63	7.52	4.29	16.15	6.86	23.23
4	**Expenditure**						
a.	Cost of Raw Material Consumed	-	-	-	-	-	-
b.	Purchase of stock in trade	-	-	-	-	-	-
c.	Change in inventory of finished goods/ stock-in trade and work in process	-	-	-	-	-	-
d.	Employee benefit expenses	-	-	-	-	-	-
e.	Finance cost	-	-	-	-	-	-
f.	Depreciation and Amortisation	-	-	-	-	-	-
g.	Other Expenses	7.29	6.48	3.75	13.77	5.21	22.66
	Total Expenditure[a+b+c+d+e+f+g]	7.29	6.48	3.75	13.77	5.21	22.66
5	(loss)/Profit Before Exceptional Item	1.34	1.04	0.54	2.38	1.65	0.57
6	Exceptional Item	-	-	-	-	-	
7	Profit/(loss) after exceptional Item(5-6)	1.34	1.04	0.54	2.38	1.65	0.57
8	Tax Expenses	0.31	0.24	0.15	0.55	0.33	0.12
9	Profit (Loss) for the period from continuing operations (7-8)	1.03	0.80	0.39	1.83	1.32	0.45
10	Profit/(loss) from discontinued operations	-	-	-	-	-	-

SILVERLINE

11	Tax expenses of discontinued operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinued operations (after tax) (10-11)	-	-	-	-	-	-
13	**Profit/(loss) for the period (IX+XII)**	1.03	0.80	0.39	1.83	1.32	0.45
14	**Other Comprehnsive Income**						
	a)i) Income that will not be classified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to income not to be classifed to profit or loss	-	-	-	-	-	-
	b)i) Item that will be reclassied in profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassied to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income for the period (13+14)Comprising Profit (Loss) and Other comprehensive Income for the period)	-	-	-	-	-	-
15	Paid-up Equity Share Capital (Rs.10)	599.85	599.85	599.85	599.85	599.85	599.85
16	Earning Per Shares (EPS) Rs.						
	Before Extraordinary Item						
	a) Basic	0.01	0.01	0.01	0.03	0.02	0.01
	b) Diluted	0.01	0.01	0.01	0.03	0.02	0.01
	After Extraordinary Item						
	a) Basic	0.01	0.01	0.01	0.03	0.02	0.01
	b) Diluted	0.01	0.01	0.01	0.03	0.02	0.01

1. The above Financial result were reviewed by Audit Committee and were thereafter approved by Board of Directors in their meeting held on 05th August 2020
2. Figures for the previous financial period has been re-arranged and re-grouped wherever necessary
3. Statement of Assets and Liabilities for the six month ended 30th September 2019 are also enclosed with this financial result

Fro Silverline Technologies Limited

Ravi Subramanian (Din No.02151804)

Director

Date" 05/08/2020

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Silverline Technologies Limited			
CIN - L99999MH1992PLC066360			
Reg Office - SD FIV SEEPZ Andheri East Mumbai - 400 096			
UN-AUDITED BALANCE SHEET FOR THE SIX MONTH ENDED ON 30th SEPTEMBER 2019			
			Rs. In Millions
Sr. No.	Particulars	Half Year ended 30-Sep-19 Un-audited	Previous Year ended 31-Mar-19 Audited
	ASSETS		
1	**Non-current Assets**		
	a.Property, Plant and Equipment	1.93	1.93
	b. Capital work-in-progress	0	0
	c.Investment Property	0	0
	d. Goodwill	0	0
	e. Other Intangible assets	0	0
	f. Intangible assets under development	0	0
	g. Biological Assets other than bearer plants	0	0
	h. Financial Assets		
	i. Investments		
	ii. Trade Receivable		
	iii. Loans	31.86	31.86
	i. Deferred tax assets (net)		
	j. Other non-current assets	6.3	6.3
2	**Current assets**		
	a. Inventories	0	0
	b. Financial Assets		
	i. Investments	0	0
	ii. Trade Receivables	37.5	31.87
	iii. Cash and Cash Equivalent	0.06	0.09
	iv. Bank balances other than(iii) above	0	0
	v. Loans	0	0
	vi. Others (to be specified)	0	0
	c. Current Tax Assets (Net)	0	0
	d. Other cufrent assets	0	0
	Total Assets	**77.65**	**72.05**

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	EQUITY AND LIABILITIES		
1	**Equity**		
	a. Equity Share capital	599.85	599.85
	b. Other Equity	-574.11	-576.34
2	**Liabilities**		
	Non-current liabilities		
	a. Financial Liabilities	0	0
	i. Borrowings	0	0
	ii. Trade Payables	0	0
	A. total outstanding dues of micro enterprises and small enterprises; and	0	0
	B. total outstanding dues of creditors other than micro enterprises and small enterprises	0	0
	Other financial liabilities (other than those specified in item (b), to be specified)	0	0
	b. Provisions	0	0
	c. Deferred tax liabilities (Net)	0.02	0.02
	d. Other non-current liabilities		
	Current Liabilites		
	a. Financial Liabilities		
	i. Borrowings		
	ii. Trade Payables		
	A. total outstanding dues of micro enterprises and small enterprises; and		
	B. total outstanding dues of creditors other than micro enterprises and small enterprises		
	b. Other Current Liabilities	30.19	27.41
	c. Provisions	21.7	21.11
	d. Current Tax Liabilities (Net)		
	Total Equity and Liabilities	77.65	72.05

Fro Silverline Technologies Limited

Ravi Subramanian (Din No.02151804)

Director
5th August, 2020
Mumbai

Silverline Technologies Limited
Standalone Statement of Cash Flows for the year ended 30th September 2019

Rupees

Particulars	Year ended 30th September 2019	Year ended 31 March 2019
Cash flows from operating activities Profit before tax for the year	24,20,260	5,67,415
Adjustments for: continuous operation		
Income tax expense recognised in profit or loss Finance costs recognised in profit or loss Investment income recognised in profit or loss Gain on disposal of property plant and equipment Gain on disposal of a subsidiary	-	-
Gain on disposal of interest in former associate	-	-
Net (gain)/loss recorded in profit or loss on financial liabilities designated as at fair value through profit or loss	-	-
Net (gain)/loss arising on financial assets mandatorily measured at fair value through profit or loss	-	-
Net loss/(gain) arising held for trading financial liabilities Hedge ineffectiveness on cash flow hedges	-	-
Net (gain)/loss on disposal of available-for-sale financial assets Impairment loss recognised on trade receivables	-	-
Reversal of impairment loss on trade receivables Depreciation and amortisation of non-current assets Impairment of non-current assets	-	-
Net foreign echange (gain)/loss	-	-
Expense recognised in respect of equity-settled share-based payments	-	-
Expense recognised in respect of shares issued in exchange for goods/services	-	-
Amortization of financial guarantee contracts	-	-
Sub Total	**24,20,260**	5,67,415
Increase in Trade Receivables	(56,28,910)	(66,86,460)
Increase/Decrease in Trade Payables	21,72,787	36,72,000
Increase/Decrease in other current Liabilities	-	15,000
Increase/Decrease in Provisions	-	-
Increase/(decrease) in provisions		
(Decrease)/increase in deferred revenue	-	-
(Decrease)/increase in other liabilities Cash generated from operations		
Income taxes paid		
Net cash generated by operating activities	**(10,35,863)**	**(24,32,045)**

JMT & ASSOCIATES * Membership No. 43161 * Chartered Accountant *

SILVERLINE TECHNOLOGIES LIMITED MUMBAI

Particulars	Year ended 30th September 2019	Year ended 31 March 2019
Cash flows from investing activities		
Payments to acquire financial assets	-	-
Proceeds on sale of financial assets	-	-
Interest received	-	-
Royalties and other investment income received	-	-
Dividends received from associates	-	-
Other dividends received	-	-
Amounts advanced to related parties	-	-
Repayments by related parties	-	13,25,000
Payments for property plant and equipment	-	-
Proceeds from disposal of property plant and equipment	-	-
Payments for investment property	-	-
Proceeds from disposal of investment property	-	-
Payments for intangible assets	-	-
Net cash outflow on acquisition of subsidiaries	-	-
Net cash inflow on disposal of subsidiary	-	-
Net cash inflow on disposal of associate		
	-	13,25,000
Net cash (used in)/generated by investing activities	**-**	**-**
Cash flows from financing activities		
Proceeds from issue of equity instruments of the Company Proceeds from issue of convertible notes	-	-
Payment for share issue costs Payment for buy-back of shares Payment for share buy-back costs	-	-
Proceeds from issue of redeemable preference shares Proceeds from issue of perpetual notes	-	-
Payment for debt issue costs Proceeds from borrowings	-	-
Repayment of borrowings	-	-
Borrowings (NET)	10,05,248	10,67,453

JMT & ASSOCIATES Membership No. 43161 Chartered Accountant

SILVERLINE TECHNOLOGIES LIMITED MUMBAI

Particulars	Year ended 30th September 2019	Year ended 31 March 2019
Proceeds from government loans	-	-
Proceeds on disposal of partial interest in a subsidiary that does not involve loss of control	-	-
Dividends paid on redeemable cumulative preference shares	-	-
Dividends paid to owners of the Company	-	-
Interest paid	-	-
Net cash used in financing activities	**-**	**13,25,000**
Net increase in cash and cash equivalents	(30,615)	(40,592)
Cash and cash equivalents at the beginning of the year	91,135	1,31,727
Effects of exchange rate changes on the balance of cash held in foreign currencies		
Cash and cash equivalents at the end of the half year	**60,520**	**91,135**
Reconciliation of cash and cash equivalents as per the cash flow Statement		
Cash and cash equivalents (Note)		
Bank overdraft (Note)		
Balance as per statement of cash flows	**(30,615)**	**(40,592)**

The accompanying notes are part of the financial statements

For JMT & ASSOCIATES
Chartered Accountants

JMT & ASSOCIATES * Membership No. 43161 * Chartered Accountant *

Arun S. Jain
Membership no. 043161
(Registration no.104167W)

Mumbai – 5th August, 2019
UDIN-20043 61AAAADI1708

For Silverline Technologies Limited
CIN:L99999MH1992PLC066360

SILVERLINE TECHNOLOGIES LIMITED * MUMBAI *

Ravi Subramanian
Executive Director
Din - 02151804

JMT & associates CHARTERED ACCOUNTANTS

Office No. 14, Laud Mansion, 1st Floor, Above YES Bank, M. Karve Road, (Queen's Rd.), Charni Road (E), Mumbai 400 004 • Tel. : 91-22-23877431/23825089
Mobile : 98210 24846 • E-mail : arunjainca@yahoo.com, arun.jmta@gmail.com

Limited Review report to

The Board of Directors

SILVERLINE TECHNOLOGIES LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **SILVERLINR TECHNOLOGIES LIMITED** ("the Company") for the quarter ended September 30, 2019 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended (Listing Regulations").

This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS-34) as prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

JMT & ASSOCIATES ★ Membership No. 43161 ★ Chartered Accountant

For JMT & Associates
Chartered Accountants
(Firm Regn. No.104167W)

Arun S Jain
Partner
Membership No. 043161
UDIN- 20043161AAAADI1708

Place: Mumbai
Date: 5th August, 2020