LN Industries India Limited

CIN NO: L18100TG1993PLC015268

To,

The General Manager,

Department of Corporate Services,

BSE Limited, Floor 25,

Phiroze Jeejeebhoy Towers,

Dalal Street, M Samachar Marg, Fort,

Mumbai, Maharashtra 400001.

Date: May 30th , 2023,

Place: Hyderabad.

Subject:- Outcome Of The Board Meeting & Submission Of Audited Financial Results(standalone and consolidated) For The 4Th Quarter Period/Financial Year Ended On 31-03-2023.Pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

Ref: Scrip Code - 530745

Dear Sir/Madam,

We wish to inform that the board of directors of the company at its meeting held today i.e (Board Meeting begin time at 4.00 PM and conclusion time at 5:30 PM) on 30.05.2023 at registered office Hyderabad and inter-alia resolved the following:

1. **Consider and approved and taken on records the standalone and consolidated financial statements for the 4th quarter and financial year ended 31st March 2023.**

   Pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we are pleased to submit the following documents for the 4th quarter and financial year ended 31st March, 2023(standalone and consolidated):

   1. Audited Financial Results
   2. Auditor's Report
   3. Declaration of Unmodified statement by Auditor

LN INDUSTRIES INDIA LIMITED

Corporate Office: H.No: 8-3-898/16/4, Sri Lakshmi Narasimha Niwas, Nagarjuna Nagar Colony, Road No:2, Srinagar Colony, Hyderabad, Telangana, India - 500073

Email ID: dandp.cp@gmail.com

2. **Allotment of shares to Mr.Ashok Kumar Buddharaju and Mr. Vivek Kumar Ratakonda, resolution applicants as per the Hon'ble NCLT order no. CP(IB) NO.17/9/HDB/2022;Dt: 24-03-2023.**

Pursuant to the above stated order of Hon'ble NCLT, and upon fulfilling the conditions stated in the resolution plan. Board had resolved to allot shares to the resolution applicants, Mr.Ashok Kumar Buddharaju and Mr. Vivek Kumar Ratakonda, 20,00,000(Twenty Lakhs) equity shares of 10/- each(ten) each as per contribution made as below

S.No.	Resolution Applicant	Contribution Amount in Rs.	Allotment of Shares(No.)
1	Ashok Kumar Buddharaju	1,90,00,000	19,00,000
2	Vivek Kumar Ratakonda	10,00,000	1,00,000
		2,00,00,000	20,00,000

3. **Allotment of shares to the shareholders of ACS TECHNOLOGIES LIMITED, as per scheme of arrangement approved by the Hon'ble NCLT order no. CP(IB) NO.17/9/HDB/2022;Dt: 24-03-2023.**

Pursuant to the above stated order of Hon'ble NCLT, the scheme of Arrangement between ACS TECHNOLOGIES LIMITED(Transferor Company) and LN INDUSTRIES INDIA LIMITED(Transferee Company) had been approved and the board resolved to allot the shares to the transferor company (ACS Technologies Limited) as per the approved resolution plan, stated as below.

"2 (Two) Equity shares of M/s. LN Industries India Limited having face value of Rs. 10/- each will be allotted for every 1 (One) Equity share of face value Rs. 10/- each held by Members in the ACS Technologies Limited on Record Date." – Allotment of 5,39,80,094(Five crore Thirty Nine Lakhs Eighty thousand Ninety Four Only) equity shares to the members of ACS Technologies Limited

S.No.	Transferor Company	Basis	Allotment of Shares(No.)
1	To the members of ACS Technologies Limited	2:1	5,39,80,094

Such allotment will be made to the equity share holders of ACS Technologies Limited that exists on record date.

LN INDUSTRIES INDIA LIMITED

4. **To discuss on matters relating to appointment of Managing Director/Whole Time Director.**

Pursuant to the provisions of Section 196 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force)

Board of Directors of the Company at their meeting held today i.e. 30th May, 2023 appoint **Sri.Ashok Kumar Buddharaju as Chairman and Managing Director (Key Managerial Personnel)** of the Company for a period of Five (5) years commencing from May 30, 2023 to May 29, 2028, subject to the approval of Shareholders in forthcoming general meeting and other applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations.

Further, in terms of circular bearing reference no. LIST /COMP/14/2018-19 issued by BSE Limited, on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies, we hereby affirm that Sri. Ashok Kumar Buddharaju is not debarred from holding the office of Director by virtue of any order of the SEBI or any other such authority.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is mentioned in **Annexure-1.**

5. **Any other matter with the permission of the chair and according to the order of Hon'ble NCLT.**

Board had authorized ,any Director of the Company can file necessary forms with the Registrar of Companies (Ministry of Corporate Affairs) and to do all such acts, deeds and things as may be necessary and thereto."

Yours truly

For LN Industries India Ltd

P.V.Nagarjuna

Company Secretary

LN INDUSTRIES INDIA LIMITED

Annexure-1

Disclosure(s) of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015.

S.No.	Details of events	Information of such event(s)
1	Name of the Director	Mr. Ashok Kumar Buddharaju
2	Reason for change	Board of Directors had appointed Mr.Ashok Kumar Buddharaju as Chairman and Managing Director (Key Managerial Personnel) of the Company for a period of Five (5) years commencing from May 30, 2023 to May 29, 2028
3	Date of Appointment & term of appointment	May 30, 2023 to May 29, 2028
4	Brief profile (in case of appointment)	Holds an Engineering Degree in Computers having 30 years of IT and ITES experience. He held senior positions with industry giants like Wipro and Brigade. Certified Six Sigma Champion and was instrumental in implementing quality processes during his previous assignments. He has contributed significantly in establishing all critical processes at ACS
5	Disclosure of relationships between directors	Spouse to the Mrs. Ramadevi Buddharaju, director of the company



LN Industries India Limited

CIN NO: L18100TG1993PLC015268

LN INDUSTRIES INDIA LIMITED

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2023

Figures ₹ In Lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	**Revenue from operations**	-				
	(a) Income from operations	5,286.59	348.77	-	6,883.57	-
	(b) Other income	5.04	-	-	5.17	-
	Total Revenue from operations (a+b)	**5,291.63**	**348.77**	-	**6,888.74**	-
2	**Expenses**					
	(a) Cost of operations	4,946.52	162.64	0	5,480.39	0.01
	(b) Change Inventories	(127.56)	(106.48)	0	(13.24)	0.01
	(c) Employee benefits expense	153.88	189.23	0	699.20	-
	(d) Finance cost	47.68	36.39	-	183.42	-
	(e) Depreciation and amortization expense	32.45	31.55	0	129.81	0.01
	(f) Other expenditure	23.76	19.72	1.00	109.17	1.00
	Total expenses (a+b+c+d)	**5,076.73**	**333.05**	**1.00**	**6,588.75**	**1.03**
3	**Profit / (Loss) from operations before exceptional items**	**214.90**	**15.72**	**(1.00)**	**299.99**	**(1.03)**
4	Exceptional item					
	Provision for impairment of investments	-	-	-	-	-
5	**Profit / (Loss) from ordinary activities before tax (7-8)**	**214.90**	**15.72**	**(1.00)**	**299.99**	**(1.03)**
6	Tax expense					
	- Current tax	32.23	2.36	-	50.07	-
	- Deferred tax charge/(credit)	13.19	-	-	13.19	
	- MAT credit	50.07	-	-	50.07	
7	**Net Profit / (Loss) from ordinary activities after tax (9-10)**	**219.55**	**13.36**	**(1.00)**	**286.80**	**(1.03)**
8	Extraordinary items (net of tax expense ` in lakhs)	-	-	-	-	-
9	**Net Profit / (Loss) for the period (11-12)**	**219.55**	**13.36**	**(1.00)**	**286.80**	**(1.03)**
10	Other comprehensive income					
	(a) Items that will not be claisfied to profit or loss	-	-	-	-	-
	(b) Items that will be claisfied to profit or loss	-	-	-	-	-
	Total Other Comprehensive income (10(a) + 10(b))	-	-	-		-
11	Total comprehensive income	**219.55**	**13.36**	**(1.00)**	**286.80**	**(1.03)**
12	Paid-up equity share capital (Face value of ₹ 10/- each per share)				5,594.19	10,168.59
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,613.64	(13,359.04)
14.i	**Earnings per share (before extraordinary items)**					
	(a) Basic	0.32769	0.0038	(0.078)	0.51448	(0.28)
	(b) Diluted	0.32769	0.0038	(0.078)	0.51448	(0.28)
14.ii	**Earnings per share (after extraordinary items)**					
	(a) Basic	0.32769	0.0038	(0.078)	0.51448	(0.28)
	(b) Diluted	0.32769	0.0038	(0.078)	0.51448	(0.28)



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Email ID: dandp.cp@gmail.com

LN Industries India Limited

CIN NO: L18100TG1993PLC015268

LN INDUSTRIES INDIA LIMITED
Standalone Balance Sheet as at 31 March 2023

(Figures ₹ In Lakhs)

	PARTICULARS	As at March 31, 2023	As at March 31, 2022
I	**ASSETS:**		
(1)	**Non-current assets**		
	(a) Property, Plant and Equipment	397.56	-
	(b) Goodwill	2,699.00	-
	(c) Other Intangible Assets	783.74	-
	(d) Intangible Assets under development	-	-
	(e) Financial assets	-	-
	(i) Investments	200.51	-
	(ii) Other Financial Assets	-	-
	(f) Deferred tax assets (net)	-	-
	(g) Other non-current assets	318.44	36.27
		-	-
(2)	**Current assets**	-	-
	(a) Inventories	1,382.59	-
	(b) Financial assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	4,604.98	-
	(iii) Cash and cash equivalents	157.84	57.95
	(iv) Bank Balances other than (iii) above	-	-
	(c) Other current assets	452.63	-
	TOTAL ASSETS	**10,997.28**	**94.22**
II	**EQUITY AND LIABILITIES:**		
	Equity		
	(a) Equity Share Capital	5,594.19	10,168.59
	(b) Reserves and Surplus	2,613.64	(13,359.04)
		-	-
(1)	**Non Current Liabilities**	-	-
	(a) Financial Liabilities	-	-
	(i) Borrowings	701.45	2,780.85
	(b) Deferred tax liabilities (Net)	66.75	-
		-	-
(2)	**Current Liabilities**	-	-
	(a) Financial Liabilities	-	-
	(i) Borrowings	985.16	-
	(ii) Trade Payables	852.97	457.83
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	133.05	45.99
	(c) Provisions	50.07	-
	TOTAL EQUITY AND LIABILITIES	**10,997.28**	**94.22**

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LN INDUSTRIES INDIA LIMITED

LN Industries India Limited

CIN NO: L18100TG1993PLC015268

Notes:

1. The above audited standalone financial results for the quarter and year ended 31 March 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 30th May, 2023 and have been audited by the statutory auditors of the Company.

2. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 ` Interim Financial Reporting` prescribed under Sectionn 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.

3. The above financial results are also available on the stock exchanges websites i.e. www.bseindia.com and the Company website www.lnpindustries.co.in

4. The Company is engaged only in the business of IT/ITES services. Accordingly, there are no separate reportable segments as per Ind AS 108 on `Operating Segment.

5. The Company has been acquired by Sri. Ashok Kumar Buddharaju and Sri. Vivek Kumar Ratakonda vide Hon'ble NCLT order bearing number CP (IB) No.17/9/HDB/2022, dated 24th March,2023. Sailent features of acquisition and merger of ACS Technologies Limited has been published in Bombay Stock Exchange. Appointed date for merger of ACS Technologies Limited was mentioned as 31st March, 2022, hence results of the ACS Technologies Limited has been considered in the books of accounts of the company for the financial year 2022-23

6. The figures of the quarter ended 31 March 2023 and 31 December 2022 are the figures of ACS Technologies Limited , which were subject to limited review.

7. Previous year/ period figures have been regrouped and recast, whereever necessary, in line with current period presentation.

LN INDUSTRIES INDIA LIMITED

LN INDUSTRIES INDIA LIMITED

Ashok Kumar Buddharaju
Director
DIN : 03389822

Place: Hyderabad
Date : 30/05/2023

Corporate Office: H.No: 8-3-898/16/4, Sri Lakshmi Narasimha Niwas, Nagarjuna Nagar Colony, Road No:2, Srinagar Colony, Hyderabad, Telangana, India - 500073
Email ID: dandp.cp@gmail.com

LN Industries India Limited

CIN NO: L18100TG1993PLC015268

LN INDUSTRIES INDIA LIMITED
Standalone Cash flow statement for the year ended March 31, 2023

(Figures ₹ In Lakhs)

PARTICULARS	Year ended March 31, 2023	Year ended March 31, 2022
A. Cash flows from operating activities		
Profit / (Loss) before tax	299.97	(1.00)
Adjustments for :	-	-
Depreciation	129.81	-
MAT Credit Entitlement	-	-
Interest expense	183.42	-
Loans and Advance Written off	-	-
Foreign Exchange Gain or Loss	-	-
Interest income	(5.17)	-
Operating profit /(loss) before working capital changes	**608.03**	**(1.00)**
Movement in working capital:		
Decrease/(increase) in trade receivables and other current assets	(4,604.98)	-
Decrease/(increase) in inventories	(1,382.59)	-
Decrease/(increase) in loans and advances	(452.63)	-
Deferred tax liabilities (Net) - Merger impact	53.55	-
(Decrease)/increase in current liabilities	531.27	1.00
Cash generated from operations	**(5,247.34)**	-
Direct taxes paid	-	-
Net Cash used in Operating Activities (A)	**(5,247.34)**	-
B. Cash flows from investing activities		
Purchase of Fixed assets (including CWIP)	(1,311.11)	-
Investments	(200.51)	-
Interest received	5.17	-
Net cash from /(used in) investing activities (B)	**(1,506.45)**	-
C. Cash flows from financing activities		
Repayment of Unsecured Loan	(2,079.40)	-
Proceeds from Borrowings	985.16	-
Non-Current Assets	(282.17)	-
Increase / (Decrease) in Share Capital	(4,869.36)	-
Profit from transferor company (opening balance -Merger impact)	764.35	-
Goodwill	(2,699.00)	-
Securies Premium	(9,036.72)	-
General Reserve	(15.00)	-
CIRP Adjustment	24,269.24	-
Interest Paid	(183.42)	-
Net cash from /(used in) financing activities (C)	**6,853.67**	-
Net increase in cash and cash equivalents (A+B+C)	99.88	-
Cash and cash equivalents at beginning of the year	57.95	57.95
Cash and cash equivalents at end of the year	**157.84**	**57.95**

Note
1) The Cash Flow Statement is prepared in accordance with the indirect method stated in Accounting Standard 3 on Cash Flow Statements and presents the cash flows by operating, investing, financing actvities.
2) Accompanying notes form an integral part of Cash Flow Statement.

Place: Hyderabad
Date: 30/05/2023

FOR AND ON BEHALF OF BOARD
LN INDUSTRIES INDIA LIMITED

ASHOK KUMAR BUDDHARAJU
Director
DIN: 03389822

UDIN: 23222450BGWMYY7198

LN INDUSTRIES INDIA LIMITED

Corporate Office: H.No: 8-3-898/16/4, Sri Lakshmi Narasimha Niwas, Nagarjuna Nagar Colony, Road No:2, Srinagar Colony, Hyderabad, Telangana, India - 500073
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Gorantla & Co
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS

To
THE BOARD OF DIRECTORS OF LN INDUSTRIES INDIA LIMITED

Opinion

We have audited the accompanying Standalone quarterly and annual financial results of **LN INDUSTRIES INDIA LIMITED** ("the company"), for the quarter and year ended 31 March 2023 (the "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement :

(i) is presented in accordance with the requirements of the Regulation 33 of the Listing Regulations

(ii) gives a true and fair view in conformity with the recognition and measurement principals laid down in the applicable Indian accounting standards ("Ind AS") and other accounting principles generally accepted in India of the net loss, other comprehensive income and other financial information for the quarter ended and year then ended 31 March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by The Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

This statement, which includes Standalone financial results, is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. This statement has been compiled from the audited interim condensed standalone financial statements for the three months and year ended March 31, 2023. This responsibility includes preparation and presentation of the Standalone Financial Results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other

GORANTLA & CO. FRN-016943S Hyderabad Chartered Accountants

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accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financials results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the standalone financials results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financials results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143{3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosure made by the Board Of Directors in terms of the requirements specified under regulation 33 of the Listing Regulations.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If

GOYAL & CO Hyderabad Chartered Accountants

we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Gorantla & Co
Chartered Accountants
Firm's Registration No.: 016943S



Sriranga Gorantla
Partner
Membership No.: 222450
UDIN : 23222450BGWMYY7198

Place: Hyderabad
Date: 30-05-2023

LN Industries India Limited

CIN NO: L18100TG1993PLC015268

LN INDUSTRIES INDIA LIMITED

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2023

Figures ₹ In Lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	**Revenue from operations**					
	(a) Income from operations	5,342.02	348.77	-	6,944.98	-
	(b) Other income	5.04	-	-	5.17	-
	Total Revenue from operations (a+b)	**5,347.06**	**348.77**	-	**6,950.15**	-
2	**Expenses**					
	(a) Cost of operations	4,951.08	194.54	0	5,533.64	0.01
	(b) Change Inventories	(93.42)	(136.90)	0	(39.34)	0.01
	(c) Employee benefits expense	160.87	191.75	0	716.06	-
	(d) Finance cost	47.74	36.42	-	183.60	-
	(e) Depreciation and amortization expense	34.11	31.55	0	136.42	0.01
	(f) Other expenditure	26.64	19.72	1.00	115.50	1
	Total expenses (a+b+c+d)	**5,127.02**	**337.08**	**1.00**	**6,645.88**	**1.03**
3	**Profit / (Loss) from operations before exceptional items**	**220.04**	**11.69**	**(1.00)**	**304.27**	**(1.03)**
4	Exceptional item					
	Provision for impairment of investments	-	-	-	-	-
5	**Profit / (Loss) from ordinary activities before tax (7-8)**	**220.04**	**11.69**	**(1.00)**	**304.27**	**(1.03)**
6	Tax expense					
	- Current tax	33.01	1.75	-	50.79	-
	- Deferred tax charge/(credit)	13.64	-	-	13.64	
	- MAT credit	50.37			50.37	
7	**Net Profit / (Loss) from ordinary activities after tax (9-10)**	**223.77**	**9.94**	**(1.00)**	**290.22**	**(1.03)**
8	Extraordinary items (net of tax expense ` in lakhs)	-	-	-	-	-
9	**Net Profit / (Loss) for the period (11-12)**	**223.77**	**9.94**	**(1.00)**	**290.22**	**(1.03)**
10	Other comprehensive income					
	(a) Items that will not be claisfied to profit or loss	-	-	-	-	-
	(b) Items that will be claisfied to profit or loss	-	-	-	-	-
	Total Other Comprehensive income (10(a) + 10(b))	-	-	-		-
11	Total comprehensive income	223.77	9.94	(1.00)	290.22	(1.03)
12	Paid-up equity share capital (Face value of ₹ 10/- each per share)				5,594.19	10,168.59
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,620.93	(13,359.04)
14.i	**Earnings per share (before extraordinary items)**					
	(a) Basic	0.34	0.00	(0.08)	0.52	(0.28)
	(b) Diluted	0.34	0.00	(0.08)	0.52	(0.28)
14.ii	**Earnings per share (after extraordinary items)**					
	(a) Basic	0.34	0.00	(0.08)	0.52	(0.28)
	(b) Diluted	0.34	0.00	(0.08)	0.52	(0.28)



Corporate Office: H.No: 8-3-898/16/4, Sri Lakshmi Narasimha Niwas, Nagarjuna Nagar Colony, Road No:2, Srinagar Colony, Hyderabad, Telangana, India - 500073

Email ID: dandp.cp@gmail.com

LN Industries India Limited

CIN NO: L18100TG1993PLC015268

Consolidated Balance Sheet as at 31 March 2023

(Figures ₹ In Lakhs)

	PARTICULARS	As at March 31, 2023	As at March 31, 2022
I	**ASSETS:**		
(1)	**Non-current assets**		
	(a) Property, Plant and Equipment	406.35	-
	(b) Goodwill	2,699.00	-
	(c) Other Intangible Assets	810.20	-
	(d) Intangible Assets under development	47.50	-
	(e) Financial assets	-	-
	(i) Investments	200.00	-
	(ii) Other Financial Assets	-	-
	(f) Deferred tax assets (net)	-	-
	(g) Other non-current assets	318.44	36.27
		-	-
(2)	**Current assets**	-	-
	(a) Inventories	1,460.26	-
	(b) Financial assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	4,613.08	-
	(iii) Cash and cash equivalents	163.51	57.95
	(iv) Bank Balances other than (iii) above	-	-
	(c) Other current assets	460.52	-
	TOTAL ASSETS	**11,178.87**	**94.22**
II	**EQUITY AND LIABILITIES:**		
	Equity		
	(a) Equity Share Capital	5,594.19	10,168.59
	(b) Reserves and Surplus	2,620.93	(13,359.04)
	(c) Minority Interest	0.49	-
(1)	**Non Current Liabilities**	-	-
	(a) Financial Liabilities	-	-
	(i) Borrowings	859.86	2,780.85
	(b) Deferred tax liabilities (Net)	67.77	-
		-	-
(2)	**Current Liabilities**	-	-
	(a) Financial Liabilities	-	-
	(i) Borrowings	985.16	-
	(ii) Trade Payables	860.56	457.83
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	139.07	45.99
	(c) Provisions	50.83	-
	TOTAL EQUITY AND LIABILITIES	**11,178.87**	**94.22**

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LN INDUSTRIES INDIA LIMITED

LN Industries India Limited

CIN NO: L18100TG1993PLC015268

Notes:

1. The above audited consolidated financial results for the quarter and year ended 31 March 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 30th May, 2023 and have been audited by the statutory auditors of the Company.

2. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 ` Interim Financial Reporting` prescribed under Sectionn 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.

3. The above financial results are also available on the stock exchanges websites i.e. www.bseindia.com and the Company website www.lnindustries.co.in

4. The Company is engaged only in the business of IT/ITES services. Accordingly, there are no separate reportable segments as per Ind AS 108 on `Operating Segment.

5. The Company has been acquired by Sri. Ashok Kumar Buddharaju and Sri. Vivek Kumar Ratakonda vide Hon'ble NCLT order bearing number CP (IB) No.17/9/HDB/2022, dated 24th March,2023. Sailent features of acquisition and merger of ACS Technologies Limited has been published in Bombay Stock Exchange. Appointed date for merger of ACS Technologies Limited was mentioned as 31st March, 2022, hence results of the ACS Technologies Limited has been considered in the books of accounts of the company for the financial year 2022-23

6. The figures of the quarter ended 31 March 2023 and 31 December 2022 are the figures of ACS Technologies Limited , which were subject to limited review.

7. Previous year/ period figures have been regrouped and recast, whereever necessary, in line with current period presentation.

LN INDUSTRIES INDIA LIMITED

LN INDUSTRIES INDIA LIMITED

Ashok Kumar Buddharaju
Director
DIN : 03389822

Place: Hyderabad
Date : 30/05/2023

Corporate Office: H.No: 8-3-898/16/4, Sri Lakshmi Narasimha Niwas, Nagarjuna Nagar Colony, Road No:2, Srinagar Colony, Hyderabad, Telangana, India - 500073
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LN Industries India Limited

CIN NO: L18100TG1993PLC015268

LN INDUSTRIES INDIA LIMITED
CIN: L18100TG1993PLC015268
Consolidated Cash flow statement for the year ended March 31, 2023

(Amount in Lakhs)

PARTICULARS	Year ended March 31, 2023	Year ended March 31, 2022
A. Cash flows from operating activities		
Profit / (Loss) before tax	304.26	(1.00)
Adjustments for :	-	-
Depreciation	136.42	-
MAT Credit Entitlement	0.30	-
Interest expense	183.60	-
Loans and Advance Written off	-	-
Foreign Exchange Gain or Loss	-	-
Interest income	(5.17)	-
Operating profit /(loss) before working capital changes	**619.41**	**(1.00)**
Movement in working capital:		
Decrease/(increase) in trade receivables and other current assets	(4,606.32)	-
Decrease/(increase) in inventories	(1,408.68)	-
Decrease/(increase) in loans and advances	(442.69)	-
Deferred tax liabilities (Net) - Merger impact	53.55	-
(Decrease)/increase in current liabilities	535.92	1.00
Cash generated from operations	**(5,248.81)**	-
Direct taxes paid	0.72	-
Net Cash used in Operating Activities (A)	**(5,249.53)**	-
B. Cash flows from investing activities		
Purchase of Fixed assets (including CWIP)	(1,358.61)	-
Investments	(200.51)	-
Interest received	5.17	-
Net cash from /(used in) investing activities (B)	**(1,553.95)**	-
C. Cash flows from financing activities		
Repayment of Unsecured Loan	(2,029.32)	-
Proceeds from Borrowings	985.16	-
Non-Current Assets	(282.17)	-
Increase / (Decrease) in Share Capital	(4,869.36)	-
Profit from transferor company (opening balance -Merger impact)	764.35	-
Goodwill	(2,699.00)	-
Securies Premium	(9,036.72)	-
General Reserve	(15.00)	-
CIRP Adjustment	24,269.24	-
Interest Paid	(183.60)	-
Net cash from /(used in) financing activities (C)	**6,903.58**	-
Net increase in cash and cash equivalents (A+B+C)	100.11	-
Cash and cash equivalents at beginning of the year	63.40	57.95
Cash and cash equivalents at end of the year	**163.51**	**57.95**

Note
1) The Cash Flow Statement is prepared in accordance with the indirect method stated in Accounting Standard 3 on Cash Flow Statements and presents the cash flows by operating, investing, financing actvities.
2) Accompanying notes form an integral part of Cash Flow Statement.

Place: Hyderabad
Date: 30/05/2023

FOR AND ON BEHALF OF BOARD
LN INDUSTRIES INDIA LIMITED

ASHOK KUMAR BUDDHARAJU
Director
DIN: 03389822

LN INDUSTRIES INDIA LIMITED

UDIN: 23222450BGWMYX1666

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Gorantla & Co
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF CONSOLIDATED FINANCIAL RESULTS

To
THE BOARD OF DIRECTORS OF LN INDUSTRIES INDIA LIMITED

Opinion

We have audited the accompanying statement of Consolidated financial results of **LN INDUSTRIES INDIA LIMITED** ("the company") and its subsidiary (the Company and its subsidiary together referred to as the "Group"), for the quarter and year ended 31 March 2023 (the "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

(i) Includes the results of the subsidiary, IOTIQ INNOVATIONS PRIVATE LIMITED.

(ii) is presented in accordance with the requirements of the Regulation 33 of the Listing Regulations; and

(iii) gives a true and fair view in conformity with the recognition and measurement principals laid down in the applicable Indian accounting standards ("Ind AS") and other accounting principles generally accepted in India of the net loss, other comprehensive income, and other financial information of the Group for the quarter and year ended 31 March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Instituted of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us sufficient and appropriate to provide a basis for our audit opinion.

GORANTLA & CO. FRN:016943S Hyderabad Chartered Accountants

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BHEL, Hyderabad - 502032, Telangana.
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Management's Responsibilities for the Consolidated Financial Results

This statement, which includes Consolidated financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. This statement has been compiled from the audited interim condensed consolidated financial statements for the three months and year ended 31 March 2023. This responsibility includes preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net loss and consolidated with the recognition other comprehensive income and other financial information of the Group in accordance with recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that gives a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of the preparation of this Consolidated Financial Results by the Directors of the Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Boards of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intends to liquidate their respective or to cease operations, or have realistic alternative but to do so

The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are

GORANTLA & CO Hyderabad Chartered Accountants

considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Consolidated financials results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143{3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosure made by the Board Of Directors in terms of the requirements specified under regulation 33 of the Listing Regulations.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations to the extent applicable.

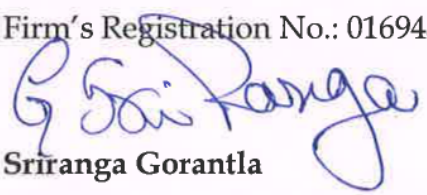
- Obtain sufficient appropriate audit evidence regarding the Consolidated Financial Results of the company to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Gorantla & Co
Chartered Accountants
Firm's Registration No.: 016943S





Sriranga Gorantla
Partner
Membership No.: 222450
UDIN : 23222450BGWMYX1666

Place: Hyderabad
Date: 30-05-2023

LN Industries India Limited

CIN NO: L18100TG1993PLC015268

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg, Fort,
Mumbai, Maharashtra 400001.

Date: 30/05/2023

Sub: Declaration Pursuant to Second proviso to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref : Scrip Code -530745 , LN Industries India Limited.

Declaration

I, ASHOK KUMAR BUDDHARAJU, director of the company confirm that the statutory auditors of the company ,Gorantla & Co have issued the auditor's report with unmodified opinion with respect to the Audited Financial Results for the 4th quarter and financial year ended 31.03.2023.

Since the auditor has not expressed any modified opinion /Audit qualification/or other observation of statement of impact of audit qualification is not required to be submitted.

This declaration is given in compliance with the regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

You are requested to kindly take note on the same

Thanking You,

Yours Truly,

For LN INDUSTRIES INDIA LIMITED

Ashok Kumar Buddharaju
Director,
DIN:03389822

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