Milestone Global Limited

CIN : L93000KA1990PLC011082

Date: 24th May, 2025

To
The Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Tel: 91-22-22721233/4
Fax: 91-22-22721919

Dear Sir,

Sub: Outcome of the Board Meeting held today i.e., 24th May, 2025

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III of the said Regulations.

This is to inform you that the Board of Directors, in their meeting held today i.e., 24th May, 2025 has, inter alia,:

1. Approved the audited financial results (standalone and consolidated) for the quarter and year ended 31st March 2025. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we enclose herewith the said Audited Financial Results along with the Auditor's Report.

The Meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 12:20 p.m.
A copy of the said results together with the Auditor's Report for the quarter and year ended 31st March 2025 are enclosed herewith.

We request you to kindly take the same on record.

Thanking you.
Yours faithfully
For **Milestone Global Limited**

Anita Rahul Kabra

Digitally signed by Anita Rahul Kabra
Date: 2025.05.24 12:28:51 +05'30'

Anita
Company Secretary

54-B, Hoskote, Industrial Area,
K.I.A.D.B., Chintamani Road,
HOSKOTE - 562114
BANGALORE, INDIA

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website : www.milestoneglobalimited.com

MILESTONE GLOBAL LIMITED

CIN: L93000KA1990PLC011082

Regd. Office: #54-B,HOSKOTE INDUSTRIAL AREA (KIADB), CHINTAMANI ROAD,HOSKOTE-562114

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025

(Rs.in Lakhs)

Sl. No.	Particulars	Three Months Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited (Refer Note . 3)	Unaudited	Audited (Refer Note . 3)	Audited	Audited
I	Revenue From Operations	307.39	312.91	381.23	1,220.32	1,510.09
II	Other income	11.92	-	(0.09)	29.60	24.84
III	**Total Revenue**	319.31	312.91	381.14	1,249.92	1,534.93
IV	**Expenses**					
	Cost of Material Consumed	145.90	149.46	258.41	599.91	899.11
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-progress	11.29	1.78	(15.94)	17.48	(28.90)
	Employee benefits Expenses	42.45	37.61	30.32	166.68	131.25
	Finance Costs	-	-	0.48	-	0.59
	Depreciation and Amortisation Expense	6.94	9.00	13.52	33.94	32.72
	Other expenses	104.52	97.20	97.71	393.20	412.20
	Total Expenses	311.10	295.05	384.50	1,211.21	1,446.97
V	Profit before Exceptional and Extraordinary items and Tax	8.21	17.86	(3.36)	38.71	87.96
VI	Exceptional Items	-	-	-	-	-
	Profit before Extraordinary items and Tax	8.21	17.86	(3.36)	38.71	87.96
VII	Extraordinary Items	-	-	-	-	-
	Profit/(Loss) before Tax	8.21	17.86	(3.36)	38.71	87.96
VIII	Tax Expenses (Including adjustment of earlier years)	(10.55)	(0.12)	20.18	(10.43)	22.83
	Net Profit/(loss) for the period	(2.34)	17.98	(23.54)	28.28	65.13
IX	Other Comprehensive Income	-	-	-	-	-
	Items that will be reclassified to Prifit and loss in subsequent period	-	-	-	-	-
	Total of other comprehensive income for the period	-	-	-	-	-
X	Total Comprehensive Income	(2.34)	17.98	(23.54)	28.28	65.13
XI	Paid up equity share capital (Face Value Rs.10/- each)	501.75	501.75	501.75	501.75	501.75
XII	Other equity excluding revaluation reserve	-	-	-	476.61	448.33
XII	Earnings Per Share (EPS)(of Rs.10/- each not annualized - Basic & Diluted) in Rs.	(0.05)	0.36	(0.47)	0.56	1.30
1	**Segment Revenue**	-		-		
	a. Segment -USA	141.06	172.83	312.22	683.95	1,099.83
	b. Segment -Europe	145.08	120.00	48.82	456.49	313.60
	c. Segment - Canada	21.25	20.08	20.19	79.88	96.66
	Total	307.39	312.91	381.23	1220.32	1510.09
2	**Segment Results**					
	a.Segment-USA	6.52	15.30	11.14	40.72	88.33
	b. Segment -Europe	7.56	9.84	(0.77)	27.17	25.18
	c. Segment - Canada	1.07	1.72	0.27	4.76	7.76
	Total	15.15	26.86	10.64	72.65	121.27
	Less: i) Interest	-	-	0.48	-	0.59
	Less: ii) Unallocable Expenditure	6.94	9.00	13.52	33.94	32.72
3	**Total Profit / (Loss) Before Tax**	8.21	17.86	(3.36)	38.71	87.96
	Capital Employed					
	a.Segment-USA	71.52	113.33	164.20	71.52	164.20
	b. Segment- Europe	150.64	124.03	35.47	150.64	35.47
	c. Segment- Canada	10.71	19.69	10.29	10.71	10.29
	d. Segment- India	1.43	1.43	1.43	1.43	1.43
	Total	234.30	258.48	211.39	234.30	211.39

For and on behalf of the Board



Alok Krishna Agarwal
Chairman
DIN: 00127273
Date: 24/05/2025
Place:New Delhi



MILESTONE GLOBAL LIMITED

CIN: L93000KA1990PLC011082

Regd. Office: #54-B,HOSKOTE INDUSTRIAL AREA (KIADB), CHINTAMANI ROAD,HOSKOTE-562114

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lakhs) (Rs. In lakhs)

Sl. No.	C. Statement of Assets and Liabilities	Standalone	
		As at 31.03.2025	As at 31.03.2024
	I . ASSETS	Audited	Audited
1	Non - current assets		
	(a) Property, Plant and Equipment	317.71	314.30
	(i) Capital Work in Progress	-	-
	(b) Financial Assets:	-	-
	(i) Non-Current Investments	91.86	80.59
	(c) Deferred Tax Assets (net)	-	-
	(d) Long Term Loans & Advances	-	-
	(e) Other Non Current Assets	-	-
	TOTAL	409.57	394.89
2	Current Assets		
	(a) Inventories	194.01	201.73
	(b) Financial Assets:	-	-
	(i) Current Investments	37.25	30.52
	(ii) Trade Receivables	234.30	211.39
	(iii) Cash and Cash Equivalent	77.57	79.79
	(iv) Other Bank Balances	0.00	1.99
	(v) Other Financial Assets	20.19	27.39
	(c) Current Tax Assets [Net]	0.00	3.70
	(d) Other Current Assets	90.70	117.67
		654.02	674.18
	TOTAL	1,063.59	1,069.07
	II . EQUITY AND LIABILITIES		
1	Equity		
	(a)Equity Share Capital	501.75	501.75
	(b) Other Equity:		
	(i) Reserves and Surplus	476.61	448.33
		978.36	950.08
	LIABILITIES		
2	(1) Non-Current Liabilities		
	(a) Long term borrowings	-	-
	(b) Deferred Tax Liabilities (net)	24.93	24.80
	(c) Other Long-term liabilities	-	-
	(d) Long-Term provisions	-	-
		24.93	24.80
3	(1) Current Liabilities		
	(a) Financial Liabilities :		
	(i) Short term borrowings	-	-
	(ii) Trade payables	36.53	72.90
	(b) Current tax liability (Net)	2.02	-
	(c) Other current liabilities	21.75	21.29
	(d) Short term provisions	-	-
		60.30	94.19
	TOTAL	1,063.59	1,069.07

Notes:

1 The Above results have been reviwed by the Audit Committee and approved by the board of directors at their meeting held on 24.05.2025. These financial results have been audited by Statutory auditors of the company in term of regulation 33 of SEBI (LODR) Regulations, 2015 as ammended .

2 Segment report is based on Geographic segment with classification by location of customers.

3 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the respective financial year.

4 Previous period figures have been regrouped / recasted to make them comparable.

For and on behalf of the Board

Alok Krishna Agarwal
Chairman
DIN: 00127273

P.L. TANDON & CO. KANPUR CHARTERED ACCOUNTANTS

Date: 24/05/2025
Place: New Delhi

MILESTONE GLOBAL LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

PARTICULARS	[Rs in Lacs] Year Ended 31.03.2025		[Rs in Lacs] Year Ended 31.03.2024	
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit /(Loss) before Tax		38.71		87.96
ADJUSTMENT FOR				
Depreciation	33.94		32.72	
Interest Received	(0.93)		(0.10)	
Dividend Received	(0.43)		(0.42)	
Interest Paid	-		0.59	
Gain on sale of Asset	(2.25)			
Gain on Sale of Shares	(3.40)			
Fair value gain/loss	5.27		(5.99)	
Exchange (Gain)/Loss	(18.31)	13.89	(14.84)	11.96
Operating Profit before working capital changes		52.60		99.92
(Increase)/Decrease in Trade Receivables	(22.91)		(30.88)	
(Increase)/Decrease in Inventories	7.72		(35.61)	
(Increase)/Decrease in Other Financial Assets	7.20		(0.27)	
(Increase)/Decrease in Other Current Assets	26.97		1.02	
Increase/(Decrease) in Current liabilities	(35.91)	(16.93)	(11.96)	(77.70)
Cash Generated from Operations		35.67		22.22
Income Tax Paid(Net)		(4.58)		(31.40)
Net cash used in operating activities [A]		31.09		(9.18)
B CASH FLOW FROM INVESTING ACTIVITIES(B)				
Purchase of Property Plant & Equipment (Net)		(38.00)		(1.52)
Sale of Property Plant & Equipment (Net)		2.90		
Purchase of Shares		(3.33)		(0.83)
Interest Received		0.93		0.10
Increase in Investment		(11.27)		
Dividend Received		0.43		0.42
Movement in Fixed Deposits		1.99		(0.09)
Fair value gain		(5.27)		5.99
Net cash generated from Investing Activity [B]		(51.62)		4.07
C CASH FLOW FROM FINANCING ACTIVITIES				
Exchange Gain/(Loss)		18.31		14.84
Repayment of Vehicle Loan		0.00		0.00
Interest Paid		0.00		(0.59)
Net Cash generated From Financing Activities [C]		18.31		14.25
Net increase in cash and cash equivalents (A+B+C)		(2.22)		9.14
Cash and Cash Equivalent at the beginning of the year		79.79		70.65
Cash and Cash Equivalent at the End of the year		77.57		79.79

Notes:

1 The above standalone cash flow statement has been prepared under the "Indirect method " as set out in IndAS 7 Statement of cash flow .

2 Cash and Cash Equilvalents consists of Cash in hand and balance in bank.

3 Reconciliation of cash and cash equivalent :
Cash and cash equivalent as per Note No.8

For and On behalf of the Board of Directors.

(Chairman)

Date: 24/05/2025
Place:NEW DELHI

P.L. TANDON & CO. ★ KANPUR ★ CHARTERED ACCOUNTANTS

MILESTONE GLOBAL LIMITED
CIN: L93000KA1990PLC011082
Regd. Office: #54-B,HOSKOTE INDUSTRIAL AREA (KIADB), CHINTAMANI ROAD,HOSKOTE-562114
STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025

(Rs.in Lakhs)

Sl. No.	Particulars	Three Months Ended			Year Ended	
		31.03.2025 Audited (Refer Note -3)	31.12.2024 Unaudited	31.03.2024 Audited (Refer Note -3)	31.03.2025 Audited	31.03.2024 Audited
I	Revenue From Operations	326.49	215.96	400.26	1,230.72	1,550.81
II	Other income	11.91	-	(0.09)	29.60	25.01
III	Total Revenue	338.40	215.96	400.17	1,260.32	1,575.82
IV	Expenses					
	Cost of Material Consumed	145.90	149.48	258.41	599.91	899.11
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-progress	28.95	(82.81)	(4.37)	(35.75)	(51.51)
	Employee benefits Expenses	42.45	37.81	30.32	166.68	131.25
	Finance Costs	-	-	0.48	-	0.59
	Depreciation and Amortisation Expense	6.94	9.00	13.52	33.94	32.72
	Other expenses	97.52	110.13	106.19	465.60	467.85
	Total Expenses	321.76	223.39	404.55	1,230.38	1,480.01
V	Profit before Exceptional and Extraordinary items and Tax	16.64	(7.43)	(4.38)	29.94	95.81
VI	Exceptional Items	-	-	-	-	-
	Profit before Extraordinary items and Tax	16.64	(7.43)	(4.38)	29.94	95.81
VII	Extraordinary Items	-	-	-	-	-
	Profit before Tax	16.64	(7.43)	(4.38)	29.94	95.81
VII	Tax Expenses(Including Deffered tax)	10.55	(0.12)	20.18	10.43	22.83
	Net Profit for the period	6.09	(7.31)	(24.56)	19.51	72.98
IX	Other Comprehensive Income	-	-	-	-	-
	Items that will not be reclassified to profit and loss in subsequent period					
	Exchange difference on translation of foreign operations	(1.44)	-	0.34	0.39	0.34
	Total of Other comprehensive Income for the period	(1.44)	-	0.34	0.39	0.34
X	Total Comprehensive Income	4.65	(7.31)	(24.22)	19.90	73.32
XI	Paid up equity share capital (Face Value Rs.10/- each)	501.75	501.75	501.75	501.75	501.75
XII	Other equity excluding revaluation reserve	444.99	-	-	444.99	-
XII	Earnings Per Share (EPS)(of Rs.10/- each not annualized - Basic & Diluted) in Rs.	0.13	(0.15)	(0.49)	0.40	1.46
1	Segment Revenue					
	a. Segment -USA	141.06	172.83	312.22	683.95	1,099.83
	b. Segment -Europe	164.18	23.05	67.85	466.89	354.32
	c. Segment - Canada	21.25	20.08	20.19	79.88	96.66
	d. Segment - India	-	-	-	-	-
	e. Segment -Others	-	-	-	-	0.00
	Total	326.49	215.96	400.26	1230.72	1550.81
2	Segment Results					
	a.Segment-USA	11.30	3.38	9.77	35.50	91.57
	b. Segment -Europe	10.74	(2.25)	(0.26)	24.23	29.50
	c. Segment - Canada	1.54	0.44	0.11	4.15	8.05
	d. Segment - India	-	-	-	-	-
	e. Segment -Others	-	-	-	-	-
	Total	23.58	1.57	9.62	63.88	129.12
	Less: i) Interest	-	-	0.48	-	0.59
	Less: ii) Unallocable Expenditure	6.94	9.00	13.52	33.94	32.72
3	Total Profit / (Loss) Before Tax	16.64	(7.43)	(4.38)	29.94	95.81
	Capital Employed					
	a.Segment-USA	52.29	113.33	164.20	52.29	164.20
	b. Segment- Europe	96.95	124.03	30.97	96.95	30.97
	c. Segment - Canada	10.71	19.69	10.29	10.71	10.29
	d. Segment - India	1.43	1.43	1.43	1.43	1.43
	e. Segment -Others	-	-	-	-	-
	Total	161.38	258.48	206.89	161.38	206.89

For and on behalf of the Board

Alok Krishna Agarwal
Chairman
DIN: 00127273
Date: 24/05/2025
Place: New Delhi

P.L. TANDON & CO. CHARTERED ACCOUNTANTS KANPUR

MILESTONE GLOBAL LIMITED

CIN: L93000KA1990PLC011082

Regd. Office: #54-B,HOSKOTE INDUSTRIAL AREA (KIADB), CHINTAMANI ROAD,HOSKOTE-562114

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lakhs) (Rs. In lakhs)

Sl. No.	C. Statement of Assets and Liabilities	Consolidated	
		As at 31.03.2025	As at 31.03.2024
	I . ASSETS	Audited	Audited
1	Non - current assets		
	(a) Property, Plant and Equipment	317.71	314.30
	(i) Capital work in Process	-	-
	(b) Financial Assets:	-	-
	(i) Non-Current Investments	-	-
	(c) Deferred Tax Assets (net)	-	-
	(d) Long Term Loans & Advances	-	-
	(e) Other Non Current Assets	-	-
	TOTAL	317.71	314.30
2	Current Assets		
	(a) Inventories	295.26	249.76
	(b) Investments	37.25	30.52
	(b) Financial Assets:		
	(i) Trade Receivables	161.38	206.89
	(ii) Cash and Cash Equivalent	117.91	99.85
	(iii) Other Bank Balances	-	1.99
	(iv) Other Financial Assets	20.19	27.39
	(c) Current Tax Assets	0.00	3.70
	(d) Other Current Assets	146.10	117.67
		778.09	737.77
	TOTAL	1,095.80	1,052.07
	II . EQUITY AND LIABILITIES		
1	Equity		
	(a)Equity Share Capital	501.75	501.75
	(b) Other Equity:		
	(i) Reserves and Surplus	444.99	425.09
		946.74	926.84
	LIABILITIES		
2	(1) Non-Current Liabilities		
	(a) Long term borrowings	-	-
	(b) Deferred Tax Liabilities (net)	24.93	24.80
	(c) Other Long-term liabilities	-	-
	(d) Long-Term provisions	-	-
		24.93	24.80
3	(1) Current Liabilities		
	(a) Financial Liabilities :		
	(i) Short term borrowings	-	-
	(ii) Trade payables	56.21	72.90
	(b) Current tax liability (Net)	2.02	-
	(c) Other current liabilities	65.90	27.53
	(d) Short term provisions	-	-
		124.13	100.43
	TOTAL	1,095.80	1,052.07

Notes:

1 The Above results have been reviwed by the Audit Committee and approved by the board of directors at their meeting held on 25.05.2024. These financial results have been audited by Statutory auditors of the company in term of regulation 33 of SEBI (LODR) Regulations, 2015 as ammended .

2 Segment report is based on Geographic segment with classification by location of customers.

3 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the respective financial year.

4 Previous period figures have been regrouped / recasted to make them comparable.

For and on behalf of the Board

Alok Krishna Agarwal
Chairman
DIN: 00127273

Date:24/05/2025
Place: New Delhi

P.L. TANDON & CO. KANPUR CHARTERED ACCOUNTANTS

MILESTONE GLOBAL LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

PARTICULARS	(Rs In Lacs) 2024-25		(Rs In Lacs) 2023-24	
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit /(Loss) before tax		29.94		95.81
ADJUSTMENT FOR				
Depreciation	33.94		32.72	
Interest Income	(0.93)		-0.10	
Dividend Received	(0.43)		-0.42	
Interest Expense	-		0.59	
Gain on ssle of Asset	(2.25)		0.00	
Profit on sale of shares	(3.40)			
Fair value gain	5.27		-5.99	
Other Comprehensive Income	0.39		0.34	
Exchange loss/Gain	(18.31)	14.28	-14.64	12.50
Operating Profit before working capital changes		44.22		108.31
(Increase)/Decrease in Sundry Debtors	45.51		-48.40	
(Increase)/Decrease in Inventories	(45.50)		-58.22	
(Increase)/Decrease in Other Financial Assets	7.20		-0.27	
(Increase)/Decrease in Other Current Assets	(28.43)		7.98	
Increase/(Decrease) in Trade payables & Other Current liabilities	21.68	0.46	-12.13	-111.04
Cash used in Operations		44.68		-2.73
Income Tax Paid		(4.58)		-31.40
Net cash used in operating activities [A]		40.10		-34.13
B CASH FROM INVESTING ACTIVITIES(B)				
Purchase of Property Plant & equipment [NET]		(38.00)		-1.53
Sale of Property Plant & equipment [NET]		2.90		
Purchase of Shares		(3.33)		-0.83
Increase in Investment				
Interest Received		0.93		0.10
Dividend Received		0.43		0.42
Movement in Fixed Deposits		1.99		-0.09
Fair value gain		(5.27)		5.99
Net cash from Investing Activity [B]		(40.35)		4.06
C CASH FLOW FROM FINANCING ACTIVITIES				
Repayment of Vehicle Loan		-		0.00
Exchange Gain		18.31		14.64
Interest Paid		-		-0.59
Net Cash from Financing Activities [C]		18.31		14.05
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)		18.06		-16.02
Cash and Cash Equivalent at the beginning of the year		99.85		115.87
Cash and Cash Equivalent at the End of the year		117.91		99.85
		117.91		

Notes:

1. The above Consolidated Cash Flow statement has been prepared under the "Indirect method " as set out in IndAS 7 Statement of cash flow

2. Cash and Cash Equivalents consists of Cash in hand and balance in bank.

3. Reconciliaiton of Cash and Cash Equivalents:

Cash and Cash Equivalents as per Note No. 7	115.87	115.87

For and On behalf of the Board of Directors

(Chairman)

Date:-24/05/2025
Place:- NEW DELHI

P.L. TANDON & CO. CHARTERED ACCOUNTANTS KANPUR

P. L. Tandon & CO.
CHARTERED ACCOUNTANTS

"WESTCOTT BUILDING"
MAHATMA GANDHI ROAD,
P.O. BOX No. 113
KANPUR - 208 001

Phones : 0512-2366774
: 9415433040
Web. : office@pltandon.com

Independent Auditor's Report on the Quarterly and Year to Date standalone Audited Financial Results of Milestone Global Limited Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF MILESTONE GLOBAL LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of Standalone Quarterly Financial Results of Milestone Global Limited for the quarter ended March 31, 2025 and for the year ended March 31, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us this statement of standalone financial results:

i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2025 as well as for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the annual audited financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and

P.L. TANDON & CO. KANPUR

other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement of standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement of standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement of standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the statement of standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

P.L. TANDON & CO. KANPUR CHARTERED ACCOUNTANTS

For P.L. Tandon & Co.
Chartered Accountants
FRN: 000186C

(PARTNER)
Membership Number: 072754
UDIN NO **25072754BMJPGG6502**

Place: Kanpur
Date: 24-05-2025

P. L. Tandon & CO.
CHARTERED ACCOUNTANTS

"WESTCOTT BUILDING"
MAHATMA GANDHI ROAD,
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Independent Auditor's Report on the Quarterly and Year to Date consolidated Audited Financial Results of Milestone Global Limited Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF MILESTONE GLOBAL LIMITED

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of audited Consolidated Financial Results of Milestone Global Limited ("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

a. includes the results of the following entities:

S. No.	Name of the Company	Relationship
1.	Milestone Global Limited	Parent Company
2.	Milestone Global (UK) Limited	Subsidiary
3	Milestone Global (US) Limited	Subsidiary

b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and

c. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the holding company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year-to-date consolidated financial results have been prepared on the basis of the consolidated annual audited financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the group are responsible for assessing the ability of the group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group are responsible for overseeing the financial reporting process of the group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than from one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the holding company. to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated Financial Results include the unaudited Financial Results of two subsidiaries whose interim Financial Statements/Financial Results/ financial information reflects of total assets of Rs. 314.21 lakh as at 31-03-2025, total revenue of Rs. 564.92 lakh , total net profit after tax Rs. (8.77) lakh and Rs8.43 lakh. and total comprehensive income of Rs.(8.48) lakh and Rs 6.99 lakh for the period from 01-04-2024 to 31-03-2025 and for the quarter ended 31-03-2025 respectively, as considered in the consolidated Financial Results. These unaudited interim Financial Statements/Financial Results/ financial information have been furnished to us by the Board of Directors and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited interim Financial Statements/Financial Results/financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these interim Financial Statements/Financial Results / financial information are not material to the Group.

P.L. TANDON & CO. KANPUR CHARTERED ACCOUNTANTS

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the Financial Results/financial information certified by the Board of Directors.

The Financial Results include the results for the quarter ended March31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For P.L. Tandon & Co.
Chartered Accountants
FRN: 000186C



P.P.SINGH
(PARTNER)
Membership Number: 072754
UDIN NO. **25072754BMJPGH3854**

Date: 24-05-2025
Place: KANPUR

Milestone Global Limited

CIN : L93000KA1990PLC011082

Date: 24th May, 2025

To
The Manager
Corporate Services
The Listing Department
Bombay Stock Exchange Limited
Phiroz Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

Dear Sir,

Ref: - SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016
Sub.: -Declaration pursuant to Regulation 33(3)(d) of the SEBI LODR Regulations, 2015
Scrip Code: 531338

In Compliance with Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that Statutory Auditors of our Company M/s P.L. Tandon & Co., Chartered Accountants (FRN-000186C) have issued an Audit Report with an Unmodified Opinion on Audited Standalone and Audited Consolidated Financial Results of the Company for the financial year ending 31st March, 2025.

Thanking you.

Yours faithfully
For Milestone Global Limited

Sunil Kumar Sharma
Chief Financial Officer

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