Chadha Papers

Dated: 26.10.2023

To,

BSE Limited,
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Script Code: 531946

Sub: Unaudited Financial Result of the Company under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended on 30th June, 2023 and

Dear Sir,

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith:

1. Unaudited Financial Results (Standalone & Consolidated) of the Company, for the Quarter ended on 30th June, 2023, along with the Limited Review Report on Unaudited Financial results by statutory auditor of the Company.

The aforesaid result has been approved by the Board of Directors at their meeting held today.

Kindly update the same on your records and oblige.

Thanking you,

Yours faithfully,

For and on behalf on
Chadha Papers Limited

For Chadha Papers Ltd.

Director

Amanbir Singh Sethi
Wholetime Director
DIN: 01015203
Address: CTC061 The Crest Park Drive,
DLF5, Gurugram, Haryana-122011

D H A N A & ASSOCIATES
CHARTERED ACCOUNTANTS
407, South-Ex. Plaza-II, South Extension-2
New Delhi-110049 Ph. 41643733
email : info@dhanaassociates.com

Independent Auditor's Review report on Review of Unaudited Consolidated Quarterly and Year to date Financial Results Of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors Of M/s. CHADHA PAPERS LTD.

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Chadha Papers Limited ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th June 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30/06/2022, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been reviewed by us.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities: Manorama Paper Mills Limited (Subsidiary).

Based on our review conducted and procedures performed as stated in paragraph above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

We did not review the interim financial statements /financial information/ financial results of its subsidiary company included in the standalone unaudited interim financial statements/ financial information/ financial results of the entities included in the Group, whose results reflect total revenues of Rs. Nil and total net profit / (loss) after tax of Rs.Nil and total comprehensive income/ loss of Rs. Nil for the quarter ended 30/06/2023, and cash flows (net) of Rs. Nil for the period from 01/04/2023 to 30/06/2023, as considered in the respective standalone unaudited/ audited interim financial statements/ financial information/ financial results of the entities included in the Group. The interim financial statements/ financial information / financial results of these branches and joint operations have been reviewed by the branch auditors and other auditors whose reports have not been furnished to us or other auditors, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on procedures performed by us as stated in paragraph 3 above.

The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of Manorama Paper Mills Limited (subsidiary) which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total revenue of Rs.Nil, total net profit/(loss) after tax of Rs.Nil and total comprehensive income / loss of Rs.Nil for the quarter ended 30/06/2023, and cash flows (net) of Rs. Nil for the period from 01/04/2023 to 30/06/2023, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For D H A N A & Associates
Chartered Accountants
Firm Registration No: 510525C

CA Arun Khandelia

Partner
M.No. 089125

Place: New Delhi
Date: 26.10.2023
UDIN: 23089125BGWURR9505

CHADHA PAPERS LIMITED

REGD. OFFICE :- CHADHA ESTATE, NAINITAL ROAD, BILASPUR, RAMPUR, UTTAR PRADESH- 244921 (UP)
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Website:- www.chadhapapers.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

S. No.	PARTICULARS	CONSOLIDATED			
		Three Months Ended			Year Ended
		30.06.2023 (Unaudited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)	31.03.2023 (Audited)
1	**Income**				
	a) Revenue from Operations (Gross)	15,805.49	15,133.83	20,575.09	69,703.17
	b) Other Income	41.93	20.70	94.63	181.81
	Total Income (a + b)	15,847.42	15,154.53	20,669.72	69,884.98
2	**Expenses**				
	a) Cost of materials consumed	9,114.36	10,516.41	10,930.39	42,777.38
	b) Changes in Inventories of Finised Goods, work in progress	(98.68)	(135.95)	142.81	77.98
	c) Employee benefits expense	373.69	371.73	382.45	1,445.64
	d) Finance Costs	345.29	419.65	(460.75)	1,727.98
	e) Depreciation	228.92	230.86	229.78	929.35
	f) Other expenses:		-	-	-
	(i) Power and Fuel	1,861.79	2,290.45	1,846.05	9,065.77
	(ii) Others	1,138.45	1,329.84	1,772.50	5,575.18
	Total Expenses	12,963.82	15,023.00	14,843.23	61,599.28
3	**Profit before Exceptional and Extraordinary Items and Tax (1-2)**	2,883.60	131.53	5,826.49	8,285.70
4	Exceptional Items	-		-	-
5	**Profit before Extraordinary Items and Tax (3-4)**	2,883.60	131.53	5,826.49	8,285.70
6	Extraordinary Items	-		-	-
7	**Profit before Tax (5-6)**	2,883.60	131.53	5,826.49	8,285.70
8	**Tax Expenses**	729.08	33.10	1,580.28	2,199.22
	(i) Current Tax	778.19	-	718.14	718.14
	(ii) MAT Credit reversed	-	-	-	-
	(iii) Deferred Tax	(49.11)	33.10	862.14	1,481.08
9	**Profit/(Loss) for the period from Continuing Operations (7-8)**	2,154.52	98.43	4,246.21	6,086.48
10	Profit/(Loss) for the period from Discontinuing Operations	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-
12	**Profit/(Loss) for the period from Discontinuing Operations (After Tax)**	-	-	-	-
13	**Profit/(Loss) for the period (9+12)**	2,154.52	98.43	4,246.21	6,086.48
14	**Other Comprehensive Income (OCI)**	-	-	12.82	12.82
i)	a) Re-measurement Gain/(Loss) on Defined Benefit Plans		-	17.13	17.13
	b) Income tax relating to Items that will not be reclassified to profit or loss		-	(4.31)	(4.31)
ii)	a) Investments in Equity Instruments carried at Fair Value		-	-	-
	b) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-
15	**Total Comprehensive Income for the period (13+14)**	2,154.52	98.43	4,259.03	6,099.30
16	Paid up Equity Share Capital (face value of Rs. 10/- each)	1,020.40	1,020.40	1,020.40	1,020.40
17	Other Equity				1,146.28
18	**Earning per equity share (of Rs. 10 each) (not annulaised)**				
	a) Basic (In Rs.)	21.11	0.96	41.61	59.65
	b) Diluted (In Rs.)	21.11	0.96	41.61	59.65

Notes:

1. The above financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors in their respective meetings held on 26 Oct 2023
2. The above consolidated financial results for the quarter ended 30th June,2023 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.
3. As the Company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on operating segment is not applicable to it.
4. Financial Results for this period have been prepared and presented in accordance with the recognition and measurement principles of Ind AS-34"Interim Investment in impact of dis Financial Reporting".
5. The figures for the previous periods have been regrouped / rearranged, wherever necessary. The figures of the last quarter of the previous financial year ended 31st March, 2023 are the balancing figures between audited figures for the full financial year and the published year-to-date unaudited figures for the nine months period ended 31st December,2022 which were subjected to Limited Review. The Company does not have any Exceptional Item to report for the current quarter.

For Chadha Papers Ltd.

Director

Place: Noida
Date:26/Oct/2023

D H A N A & ASSOCIATES
CHARTERED ACCOUNTANTS
407, South-Ex. Plaza-II, South Extension-2
New Delhi-110049 Ph. 41643733
email : info@dhanaassociates.com

Independent Auditor's report on Unaudited Standalone Financial Results Of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).

To the Board of Directors Of M/s. CHADHA PAPERS LTD.

We have reviewed the accompanying statement of Unaudited Standalone financial results of Chadha Papers Limited (the 'Company') for the Quarter ended 30th June 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone financial results prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D H A N A & Associates
Chartered Accountants
Firm Registration No: 510525C

CA Arun Khandelia
Partner
M. No.: 089125

Place: New Delhi
Date: 26.10.2023
UDIN: 23089125BGWURQ6592

CHADHA PAPERS LIMITED

REGD. OFFICE :- CHADHA ESTATE, NAINITAL ROAD, BILASPUR, RAMPUR, UTTAR PRADESH- 244921 (UP)
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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

S. No.	PARTICULARS	STANDALONE			
		Three Months Ended			Year Ended
		30.06.2023 (Unaudited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)	31.03.2023 (Audited)
1	**Income**				
	a) Revenue from Operations (Gross)	15,805.49	15,133.83	20,575.09	69,703.17
	b) Other Income	41.93	20.70	94.63	181.81
	Total Income (a + b)	15,847.42	15,154.53	20,669.72	69,884.98
2	**Expenses**				
	a) Cost of materials consumed	9,114.36	10,516.41	10,930.39	42,777.38
	b) Changes in Inventories of Finised Goods, work in progress	(98.68)	(135.95)	142.81	77.98
	c) Employee benefits expense	373.69	371.73	357.44	1,445.64
	d) Finance Costs	345.29	419.65	(460.75)	1,727.98
	e) Depreciation	228.92	230.86	229.78	929.35
	f) Other expenses:				
	(i) Power and Fuel	1,861.79	2,290.45	1,846.05	9,065.77
	(ii) Others	1,138.45	1,329.84	1,769.24	5,582.02
	Total Expenses	12,963.82	15,023.00	14,814.96	61,606.12
3	**Profit before Exceptional and Extraordinary Items and Tax (1-2)**	2,883.60	131.53	5,854.76	8,278.86
4	Exceptional Items	-	-	-	
5	**Profit before Extraordinary Items and Tax (3-4)**	2,883.60	131.53	5,854.76	8,278.86
6	Extraordinary Items	-	-	-	
7	**Profit before Tax (5-6)**	2,883.60	131.53	5,854.76	8,278.86
8	**Tax Expenses**	729.08	33.10	1,589.12	2,199.22
	(i) Current Tax	778.19	-	718.14	718.14
	(ii) MAT Credit reversed		-	-	-
	(iii) Deferred Tax	(49.11)	33.10	870.98	1,481.08
9	**Profit/(Loss) for the period from Continuing Operations (7-8)**	2,154.52	98.43	4,265.64	6,079.64
10	Profit/(Loss) for the period from Discontinuing Operations	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-
12	**Profit/(Loss) for the period from Discontinuing Operations (After Tax)**	-	-	-	-
13	**Profit/(Loss) for the period (9+12)**	2,154.52	98.43	4,265.64	6,079.64
14	**Other Comprehensive Income (OCI)**	-	-	12.82	12.82
i)	a) Re-measurement Gain/(Loss) on Defined Benefit Plans		-	17.13	17.13
	b) Income tax relating to Items that will not be reclassified to profit or loss		-	(4.31)	(4.31)
ii)	a) Investments in Equity Instruments carried at Fair Value		-	-	-
	b) Income tax relating to Items that will be reclassified to profit or loss		-	-	-
15	**Total Comprehensive Income for the period (13+14)**	2,154.52	98.43	4,278.46	6,092.46
16	Paid up Equity Share Capital (face value of Rs. 10/- each)	1,020.40	1,020.40	1,020.40	1,020.40
17	Other equity				1,109.14
18	**Earning per equity share (of Rs. 10 each) (not annulaised)**				
	a) Basic (In Rs.)	21.11	0.96	41.80	59.58
	b) Diluted (In Rs.)	21.11	0.96	41.80	59.58

Notes:

1 The above financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors in their respective meetings held on 26/Oct/2023

2 The above standalone financial results for the quarter ended 30th June,2023 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.

3 As the Company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on operating segment is not applicable to it.

4 Financial Results for this period have been prepared and presented in accordance with the recognition and measurement principles of Ind AS-34"Interim Investment in impact of dis Financial Reporting".

5 The figures for the previous periods have been regrouped / rearranged, wherever necessary. The figures of the last quarter of the previous financial year ended 31st March, 2023 are the balancing figures between audited figures for the full financial year and the published year-to-date unaudited figures for the nine months period ended 31st December,2022 which were subjected to Limited Review. The Company does not have any Exceptional Item to report for the current quarter.

For Chadha Papers Ltd.

Director

Place: Noida
Date:26/Oct/2023