APEX CAPITAL AND FINANCE LIMITED

(Formerly Apex Home Finance Limited)

To
BSE Limited
P J Towers, Dalal Street Fort,
Mumbai-400 001

August 12, 2022

Scrip Code: 541133; Security Code: ACFL

Sub.: Outcome of the Board Meeting of Apex Capital and Finance Limited ("the Company") held on August 12, 2022

Dear Sir / Madam,

We would like to inform you that the Board of Directors of the Company in their meeting held on today, i.e. **August 12, 2022** inter alia approved the followings:

1. The Board considered and approved the Un-audited Financial Results along with the Limited Review Report of the Company for the quarter ended June 30, 2022. Copy of the said Financial Results and Limited Review Report are enclosed herewith. The abovesaid Financial Results will be published in Financial Express (English Newspaper) and Jansatta (Hindi Newspaper) and the copy of the matter of the said publication is enclosed herewith.

2. The Board considered and approved the Directors' Report of the Company for the financial year ended on March 31, 2022.

3. This is to further inform you that, in the Board Meeting of the Company held on August 12, 2022, the Board has considered and approved the re-appointment of M/s S. Behera & Co., Company Secretaries, New Delhi and Mrs. Vandana Tarika, Chartered Accountant, New Delhi as the Secretarial Auditors and Internal Auditor of the Company respectively for the Financial Year 2022-23. The Brief Profile of the abovesaid Secretarial Auditors and Internal Auditor is annexed as **Annexure-A.**

4. Further the Board has re-appointed Sh. Ramesh Shah and Smt. Promila Bhardwaj as Independent Directors of the Company w.e.f. 01.09.2022 for a period of 5 years subject to the approval of shareholders in the ensuing Annual General Meeting. Brief profile of Sh. Ramesh Shah and Smt. Promila Bhardwaj is annexed as **Annexure-B.**

5. Further the Board has varied in the terms of appointment/re-appointment of Sh. Shekhar Singh subject to the approval of shareholders in the ensuing Annual General Meeting.

The aforesaid meeting of the Board commenced at 12.15 P.M. and concluded at 12:50 P.M.

We request you to kindly take the same on record.

Thanking you.

Your's truly,

For Apex Capital and Finance Limited

(Phul Jha)
Company Secretary & Compliance Officer
ICSI M. No. 20850

Regd. Office: L-3, Green Park Extension, New Delhi - 110 016
Tel: + 91 11 40348775, 26195042; Fax: +91 11 40348775 CIN - L65910DL1985PLC021241
Website: www.apexfinancials.in; Email: contact@apexfinancials.in

Annexure-A

Brief Profile of M/s S. Behera & Co.:

M/s S. Behera & Co., a practicing Company Secretaries firm, New Delhi, was formed by Mr. Shesdev Behera in January, 2004. Mr. Behera is a Fellow Member of the Institute of Company Secretaries of India with a Bachelors degree in Commerce (Hons.). He has 19 years' practical experience and is a specialist in Company Law, FEMA and other Economic Legislations. The firm provides wide variety of advisory, company secretarial, audit, representative and training functions and their core area of specialization is in Corporate Law, Securities Law, Foreign Investment Laws and NBFCs matters.

Brief Profile of Mrs. Vandana Tarika:

Mrs. Vandana Tarika is an Associate Member of the Institute of Chartered Accountants of India with a Bachelors degree in Commerce (Hons.). She has more than 7 years' practical experience and is a specialist in audit and taxation.

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Annexure-B

Brief Profile of Sh. Ramesh Shah

Name of the Director	Sh. Ramesh Shah
Date of Birth	20th May,1958
Age	64 Years
Qualifications	Chartered Accountant
Date of First Appointment	01. 09. 2017
Experience/Expertise in specific Functiona Areas	37 Years
Number of shares held in the Company	Nil
Name of other Listed Companies in which Directorship held	1. Sainik Finance & Industries Limited 2. Sindhu Trade Links Limited
Membership of the other Committees of the Board of Companies in which he/she is a Director	-Membership in Audit Committee, Stakeholders' Relationship Committee, Nomination & Remuneration Committee and Securities Committee of Apex Capital and Finance Limited. -Membership in Audit Committee of Sainik Finance & Industries Limited. -Membership in Audit Committee, Stakeholders' Relationship Committee, Nomination & Remuneration Committee, Corporate Social Responsibility Committee and Risk Management Committee of Sindhu Trade Links Limited.
Number of meetings of the Board attended during the Financial Year 2022-23 (upto the date of Notice)	2
Relationship with other Directors, Manager and Other Key Managerial Personnel of the Company	Not having any relationship with any Director, Manager and other Key Managerial Personnel of the Company in pursuance of the Provisions of Companies Act, 2013.

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Brief Profile of Smt. Promila Bhardwaj

Name of the Director	Smt. Promila Bhardwaj
Date of Birth	25th December,1954
Age	67 Years
Qualifications	IRS (Retired)
Date of First Appointment	01. 09. 2017
Experience/Expertise in specific Functional Areas	40 Years
Number of shares held in the Company	Nil
Name of other Listed Companies in which Directorship held	1. Sindhu Trade Links Limited
Membership of the other Committees of the Board of Companies in which he/she is a Director	-Membership in Audit Committee and Nomination & Remuneration of Apex Capital and Finance Limited. -Membership in Audit Committee and Nomination & Remuneration of Maruti Clean Coal and Power Limited -Membership in Audit Committee and Nomination & Remuneration of Sindhu Trade Links Limited -Membership in Audit Committee, Nomination & Remuneration Committee and Corporate Social Responsibility Committee of ACB (India) Power Ltd.
Number of meetings of the Board attended during the Financial Year 2022-23 (upto the date of Notice)	2
Relationship with other Directors, Manager and Other Key Managerial Personnel of the Company	Not having any relationship with any Director, Manager and other Key Managerial Personnel of the Company in pursuance of the Provisions of Companies Act, 2013.

APEX CAPITAL AND FINANCE LIMITED NEW DELHI

Regd. Office: L-3, Green Park Extension, New Delhi - 110 016
Tel: + 91 11 40348775, 26195042; Fax: +91 11 40348775 CIN - L65910DL1985PLC021241
Website: www.apexfinancials.in; Email: contact@apexfinancials.in

Mahesh Kumar & Company

CHARTERED ACCOUNTANTS
211 & 304, Arunachal Building, Barakhamba Road,
Connaught Place, New Delhi – 110001 (India)
Phone: 011-43741198
Email: info.maheshkumar.delhi@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM UNAUDITED FINANCIAL RESULTS

To

The Board of Directors
Apex Capital and Finance Limited
L-3, Green Park Extension,
New Delhi-110016

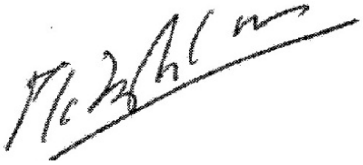
1. We have reviewed the accompanying Statement of Unaudited Financial Results of **APEX CAPITAL AND FINANCE LIMITED** ("the Company"), for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mahesh Kumar & Company
Chartered Accountants
Firm Reg. No. 09668N





(MAHESH KUMAR)
(Proprietor)
M.No. : 088236
UDIN: 22088236AOWKPX5069
Place: New Delhi
Dated: 12th August, 2022

APEX CAPITAL AND FINANCE LIMITED

CIN: L65910DL1985PLC021241
Regd. Office: L-3, Green Park Extension, New Delhi - 110016
Email: contact@apexfinancials.in, Tel & Fax: +91-11-40348775; Website: www.apexfinancials.in

Statement of Standalone Un-Audited Financial Results for the Quarter Ended June 30, 2022

(Rs. In Lacs)

S.No.	Particulars	Quarter Ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	a. Revenue from operations	124.00	123.75	129.58	508.24
	b. Other Income	-	2.55	-	2.55
	A. Total Revenue (a+b)	**124.00**	**126.30**	**129.58**	**510.79**
2	**Expenses**				
	c. Finance cost	80.19	83.11	86.74	344.77
	d. Employee cost	14.75	17.36	17.38	81.55
	e. Depreciation	0.01	0.14	0.27	0.55
	f. Other expenditure	9.16	9.88	9.73	36.32
	B. Total Expenses(c+d+e+f)	**104.11**	**110.49**	**114.12**	**463.19**
3	**Profit/(Loss) before tax (A-B)=C**	**19.89**	**15.81**	**15.46**	**47.60**
4	**Total Tax Expense (D)**	**5.01**	**4.04**	**4.52**	**12.70**
5	**Profit/(Loss) for the period (C-D)=E**	**14.88**	**11.77**	**10.94**	**34.90**
6	Other Comprehensive Income=F	**-**	**-**	**-**	**-**
7	**Total Comprehensive Income=E+F=G**	**14.88**	**11.77**	**10.94**	**34.90**
8	Paid-up equity share capital (Rs. 10/- per share)	592.00	592.00	592.00	592.00
9	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,971.38
10	Earnings Per Share (EPS)-not annualised-before and after extra ordinary items (Rs.)	-	-	-	-
	a) Basic	0.25	0.20	0.18	0.59
	b) Diluted	0.25	0.20	0.18	0.59

Notes:

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2022.
2	The Statutory Auditors have carried out Limited Review of the Financial Results of the Company for the quarter ended June 30, 2022, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015
3	The main business of the Company is financing activity. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on Operating Segment.
4	There are no exceptional items during the above mentioned periods.
5	Previous period/ year figures have been regrouped/ reclassified, wherever found necessary, to confirm to current period/year classification.
6	The COVID-19 pandemic has continued to cause a significant disruption of the economic activities across the globe including India throughout the current year. It is difficult to predict how long COVID waves will continue to come and go and with what intensity. We remain watchful of the emerging situation. Further, the management has estimated the impact of the pandemic on its loan portfolio, based on resonable and supportable information available till date and considering performance after the first wave, second wave and third wave, and has noted that the existing provisioning levels are adequate to cover any further delinquencies. Given the unique nature and scale of this pandemic, its full extent of impact on the Company's operations and financial metrics, more specifically on the borrower's ability to service their obligations on a timely basis, will depend on the severity and duration of the pandemic as well as on highly uncertain future developments including governmental and regulatory measures taken time to time and the Company's responses thereto. The Company has assesed the impact of the pandemic on its liquidity and ability to repay its obligations as and when they are due. Based on the foregoing, management believes that the Company will be able to pay its obligations as and when these become due in the forseeable future. The Company has taken into account all the possible impacts of COVID-19 in preparation of these standalone financial statements. The Company has carried out this assessment based on available internal and external sources of information upto the date of approval of these standalone financial statements. The impact of COVID-19 on the operations of the Company and standalone financial statements may differ from that estimated as at the date of approval of these standalone financial statements owing to the uncertain nature and duration of COVID-19 pandemic and is significantly dependent on uncertain future economic conditions.

For Mahesh Kumar & Company
Chartered Accountants
Firm Reg. No. 09668N

MAHESH KUMAR

(MAHESH KUMAR)
(Proprietor)
M.No. : 088236

By Order of the Board
For Apex Capital and Finance Limited

SHEKHAR SINGH

(Shekhar Singh)
Managing Director
DIN: 00039567

APEX CAPITAL AND FINANCE LIMITED

CIN-L65910DL1985PLC021241
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Tele-Fax: +91 11 40348775

EXTRACTS OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30/06/2022	31/03/2022	30/06/2021	31/03/2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Total Income from operations	124.00	126.30	129.58	510.79
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	19.89	15.81	15.46	47.60
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	19.89	15.81	15.46	47.60
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	14.88	11.77	10.94	34.90
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	14.88	11.77	10.94	34.90
6	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	592.00	592.00	592.00	592.00
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	1971.38
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinuing operations)				
	Basic (Rs.)	0.25	0.20	0.18	0.59
	Diluted (Rs.)	0.25	0.20	0.18	0.59

Notes:

1. The above un-audited financial results of the Company for the quarter ended June 30, 2022 have been reviewed and recommended by the Audit Committee in its meeting held on 12.08.2022 and thereafter approved and taken on record by the Board of Directors in its meeting held on 12.08.2022. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid financial results.

2. The above is an extract of the detailed format of quarterly financial results filed with BSE Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited financial results for the quarter ended June 30, 2022 are available on the Stock Exchange Website at www.bseindia.com and on the Company's Website at www.apexfinancials.in.

By the Order of the Board
For Apex Capital and Finance Limited

Sd/-
(Shekhar Singh)
Managing Director
DIN-00039567

Date: 12.08.2022
Place: New Delhi