Raama Paper Mills Limited

Corporate Office :
301, Deepshikha Building, 8, Rajendra Place,New Delhi-110008
Phone : 011-45642642 E-mail : delhi@ramapaper.com
Regd. Office & Works : 4th km. Stone, Najibabad Road, Kiratpur-246731, Distt. Bijnor (U.P.)
Tel. : 01341-297300
E-mail : works@ramapaper.com CIN : L27104UP1985PLC007556
Website : www.ramapaper.com
(Formerly Known as Rama Paper Mills Limited)

Dated: 14th November, 2022

To
The Bombay Stock Exchange Ltd.
Floor 25
P J Towers
Dalal Street
Mumbai – 400 001

Dear Sir,

Reg. **Scrip Code: 500357**
Sub. **Outcome of Board Meeting held on November 14, 2022**

Dear Sir,

With reference to the captioned subject, we would like to inform that in Today's Board Meeting held at the Registered Office of the Company, the following business were transacted:

1. Approved and taken on record the Un-Audited Standalone Financial Results under IND AS for the Quarter ended on September 30, 2022.

The Board meeting commenced at 05.00 pm and concluded at 08.35 p.m.

You are requested to take the same on records.

Thanking You,
For RAAMA PAPER MILLS LIMITED

Himanshu Duggal
Digitally signed by Himanshu Duggal
Date: 2022.11.16 18:34:41 +05'30'

Himanshu Duggal
Company Secretary

Raama Paper Mills Limited

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STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022 (RUPEES IN LAKHS)

PARTICULARS	QUARTER ENDED			YEAR ENDED		
	30.09.2022 (Un-Audited)	30.06.2022 (Un-Audited)	30.09.2021 (Un-Audited)	30.09.2022 (Un-Audited)	30.09.2021 (Un-Audited)	31.03.2022 (Audited)
REVENUE						
Revenue from operations						
Sales (Gross)						
Less : Excise duty						
Sales (Net)	662.71	1,990.93	2,481.42	2653.64	4857.43	7941.5
Other income	-	-	60.40	-	559.85	784.79
Total revenue	**662.71**	**1,990.93**	**2,541.82**	**2,653.64**	**5,417.28**	**8,726.29**
EXPENSES						
Cost of material consumed	1,628.78	1,539.89	2,041.75	3,168.67	4,092.19	6812.13
Changes in inventories of finished goods and stock- in-process	23.85	6.73	(82.07)	30.58	(30.03)	31.15
Employee benefits expense	160.82	105.97	153.00	266.79	300.86	650.11
Finance costs	13.92	26.89	141.07	40.81	196.04	232.2
Depreciation and amortisation Expense	90.01	90.00	91.28	180.01	175.80	348.75
Other expenses	95.97	82.31	137.63	178.28	216.28	389.31
Total expenses	**2,013.35**	**1,851.79**	**2,482.66**	**3,865.14**	**4,951.14**	**8,463.65**
Total Profit and Loss before exceptional items and tax	**(1,350.64)**	**139.14**	**59.16**	**(1,211.50)**	**466.14**	**262.64**
Exceptional items	-	-				
Total Profit before tax	**(1,350.64)**	**139.14**	**59.16**	**(1,211.50)**	**466.14**	**262.64**
Tax expense						
Current Tax	-	-	-	-	81.40	-
Deffered Tax						
Net Profit and Loss for the period from continuing operations	**(1,350.64)**	**139.14**	**59.16**	**(1,211.50)**	**384.74**	**262.64**
Profit and Loss from discontined operations						
Tax expense of discontinued operations						
Profit and Loss from discontined operations (After Tax)						
Total Profit or Loss for the period	**(1,350.64)**	**139.14**	**59.16**	**(1,211.50)**	**384.74**	**262.64**
Other Comprehensive Income						
A(i) Items that will not be re-classified to profit or loss						
(ii) Income Tax relating to items that will not be re-classified to profit or loss						
B(i) Items that will be re-classifed to profit or loss						
(ii) Income Tax relating to items that will be re-classified to profit or loss						
Total Comprehensive Income for the period (Comprising Profit/Loss and other comprehensive income for the period)	**(1,350.64)**	**139.14**	**59.16**	**(1,211.50)**	**384.74**	**262.64**
Paid up Equity Share capital	**96.64**	**96.64**	**96.64**	**96.64**	**96.64**	**96.64**
Earnings per equity share for continuing operation : (Basic)	**(13.97)**	**1.44**	**0.61**	**(12.54)**	**3.98**	**2.72**
Earnings per equity share for continuing operation : (Diluted)	**(13.97)**	**1.44**	**0.61**	**(12.54)**	**3.98**	**2.72**
Earnings per equity share for discontinued operation : (Basic)						
Earnings per equity share for discontinued operation : (Diluted)						
Earnings per equity share for discontinued and continuing operation : (Basic)	**(13.97)**	**1.44**	**0.61**	**(12.54)**	**3.98**	**2.72**
Earnings per equity share for discontinued and continuing operation : (Diluted)	**(13.97)**	**1.44**	**0.61**	**(12.54)**	**3.98**	**2.72**

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeetings held on 14th November 2022 in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

2. The above results have been prepared in accordance with the Companies (Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other resognised accouting practies and policies to the extent possible

3. Comparative figures for the previous period have been re-grouped/re-arranged wherever necessary.

Date : 14th November, 2022
Place : Kiratpur

RAMA PAPER MILLS LTD. BIJNOR

FOR RAMA PAPER MILLS LIMITED
Sd/-
PRAMOD AGARWAL
MANAGING DIRECTOR

Raama Paper Mills Limited

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STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30,2022		
Date of start of reporting period	01.04.2022	01.04.2021
Date of end of reporting period	30.09.2022	31.03.2022
Whether results are audited or unaudited	Un-Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
	Rs. In Lakhs	Rs. In Lakhs
Assets		
Non-current assets		
Property, plant and equipment	4927.88	4913.84
Capital work-in-progress		0
Investment property		0
Goodwill		0
Other intangible assets		0
Intangible assets under development		0
Biological assets other than bearer plants		0
Investments accounted for using equity method		0
Non-current financial assets		
Non-current investments		0
Trade receivables, non-current		0
Loans, non-current	80.79	73.4
Other non-current financial assets	0	0
Total non-current financial assets	80.79	73.4
Deferred tax assets (net)	0	0
Other non-current assets	0	0
Total non-current assets	5008.67	4987.24
Current assets		
Inventories	694.68	956.61
Current financial asset		
Current investments	0	0
Trade receivables, current	1013.03	1630.74
Cash and cash equivalents	17.93	19.27
Bank balance other than cash and cash equivalents	0	0
Loans, current	813.2	729.29
Other current financial assets	0	0
Total current financial assets	2538.84	3335.91
Current tax assets (net)	0	0
Other current assets	0	0
Total current assets	7547.51	8323.15
Non-current assets classified as held for sale	0	0
Regulatory deferral account debit balances and related deferred tax Assets	0	0
Total assets	**7547.51**	**8323.15**
Equity and liabilities		
Equity		
Equity attributable to owners of parent		
Equity share capital	1966.47	1966.47
Other equity	-2559.62	-1348.11
Total equity attributable to owners of parent	-593.15	618.36
Non controlling interest		
Total equity	-593.15	618.36
Liabilities		
Non-current liabilities		
Non-current financial liabilities		
Borrowings, non-current	2290.51	2170.6
Trade payables, non-current	0	0
Other non-current financial liabilities	0	0
Total non-current financial liabilities	2290.51	2170.6
Provisions, non-current	0	0
Deferred tax liabilities (net)	0	0
Deferred government grants, Non-current	0	0
Other non-current liabilities	576.91	576.91
Total non-current liabilities	2867.42	2747.51
Current liabilities		
Current financial liabilities		
Borrowings, current	0	0
Trade payables, current	4690.89	4507.15
Other current financial liabilities	0	0
Total current financial liabilities	4690.89	4507.15
Other current liabilities	582.35	450.13
Provisions, current	0	0
Current tax liabilities (Net)	0	0
Deferred government grants, Current	0	0
Total current liabilities	5273.24	4957.28
Liabilities directly associated with assets in disposal group classified as held for sale	0	0
Regulatory deferral account credit balances and related deferred tax liability	0	0
Total equity and liabilites	**7547.51**	**8323.15**

RAAMA PAPER MILLS LTD. BIJNOR

JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS

E-24, First Floor, Sector- 03, Noida, U.P. 201301 Phone No. 0120-2970010, Mob. No. 9313403910 E mail:-caabhinav1990@gmail.com /abhinav@jcandco.org

LIMITED REVIEW REPORT OF Raama Paper Mills LIMITED FOR THE Second QUARTER ENDED 30th September, 2022

Review Report to the Board of Directors

We have reviewed the accompanying statement of unaudited financial results of Raama Paper Mills for the Second Quarter ended 30th September, 2022 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced for disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 14th Nov 2022. Our responsibility is to issue a report on these financial statements based on our review

We conduct our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Internal Financial Information Performed by the Independent Auditor of the Entity issued by the Initiate of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed. Or that it contains any material misstatement.

For JAGDISH CHAND & CO.
Chartered Accountants
F.R.N:-000129N

ABHINAV ANAND Digitally signed by ABHINAV ANAND
Date: 2022.11.14 19:02:10 +05'30'

CA ABHINAV ANAND
PARTNER
Membership No.-529197
Udin:- **22529197BDCLOP9042**
DATE:-14.11.2022

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Cash flow statement, indirect		
	Particulars	6 months ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2022
B	Date of end of reporting period	30-09-2022
C	Whether results are audited or unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone
Part I	**Blue color marked fields are non-mandatory.**	
	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	-1211.5
	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	0.000
	Adjustments for decrease (increase) in inventories	261.930
	Adjustments for decrease (increase) in trade receivables, current	533.800
	Adjustments for decrease (increase) in trade receivables, non-current	0.000
	Adjustments for decrease (increase) in other current assets	0.000
	Adjustments for decrease (increase) in other non-current assets	0.000
	Adjustments for other financial assets, non-current	0.000
	Adjustments for other financial assets, current	0.000
	Adjustments for other bank balances	0.000
	Adjustments for increase (decrease) in trade payables, current	315.960
	Adjustments for increase (decrease) in trade payables, non-current	0.000
	Adjustments for increase (decrease) in other current liabilities	0.000
	Adjustments for increase (decrease) in other non-current liabilities	0.000
	Adjustments for depreciation and amortisation expense	180.000
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.000
	Adjustments for provisions, current	0.000
	Adjustments for provisions, non-current	0.000
	Adjustments for other financial liabilities, current	0.000
	Adjustments for other financial liabilities, non-current	0.000
	Adjustments for unrealised foreign exchange losses gains	0.000
	Adjustments for dividend income	0.000
	Adjustments for interest income	0.000
	Adjustments for share-based payments	0.000
	Adjustments for fair value losses (gains)	0.000
	Adjustments for undistributed profits of associates	0.000

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	Other adjustments for which cash effects are investing or financing cash flow	0.000
	Other adjustments to reconcile profit (loss)	0.000
	Other adjustments for non-cash items	0.000
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.000
	Total adjustments for reconcile profit (loss)	1291.690
	Net cash flows from (used in) operations	80.190
	Dividends received	0.000
	Interest paid	0.000
	Interest received	0.000
	Income taxes paid (refund)	0.000
	Other inflows (outflows) of cash	0.000
	Net cash flows from (used in) operating activities	80.190
	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0.000
	Cash flows used in obtaining control of subsidiaries or other businesses	0.000
	Other cash receipts from sales of equity or debt instruments of other entities	0.000
	Other cash payments to acquire equity or debt instruments of other entities	0.000
	Other cash receipts from sales of interests in joint ventures	0.000
	Other cash payments to acquire interests in joint ventures	0.000
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.000
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.000
	Proceeds from sales of property, plant and equipment	0.000
	Purchase of property, plant and equipment	194.040
	Proceeds from sales of investment property	0.000
	Purchase of investment property	0.000
	Proceeds from sales of intangible assets	0.000
	Purchase of intangible assets	0.000
	Proceeds from sales of intangible assets under development	0.000
	Purchase of intangible assets under development	0.000
	Proceeds from sales of goodwill	0.000
	Purchase of goodwill	0.000
	Proceeds from biological assets other than bearer plants	0.000

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	Purchase of biological assets other than bearer plants	0.000
	Proceeds from government grants	0.000
	Proceeds from sales of other long-term assets	0.000
	Purchase of other long-term assets	0.000
	Cash advances and loans made to other parties	0.000
	Cash receipts from repayment of advances and loans made to other parties	0.000
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.000
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.000
	Dividends received	0.000
	Interest received	0.000
	Income taxes paid (refund)	0.000
	Other inflows (outflows) of cash	-7.390
	Net cash flows from (used in) investing activities	-201.430
	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0.000
	Payments from changes in ownership interests in subsidiaries	0.000
	Proceeds from issuing shares	0.000
	Proceeds from issuing other equity instruments	0.000
	Payments to acquire or redeem entity's shares	0.000
	Payments of other equity instruments	0.000
	Proceeds from exercise of stock options	0.000
	Proceeds from issuing debentures notes bonds etc	0.000
	Proceeds from borrowings	0.000
	Repayments of borrowings	-119.910
	Payments of finance lease liabilities	0.000
	Payments of lease liabilities	0.000
	Dividends paid	0.000
	Interest paid	0.000
	Income taxes paid (refund)	0.000
	Other inflows (outflows) of cash	0.000
	Net cash flows from (used in) financing activities	119.910
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-1.330
	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0.000

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	Net increase (decrease) in cash and cash equivalents	-1.330
	Cash and cash equivalents cash flow statement at beginning of period	0.000
	Cash and cash equivalents cash flow statement at end of period	-1.330

Thanking You,
For RAAMA PAPER MILLS LIMITED

Himanshu Duggal
Company Secretary