BEEZAASAN®

13th November, 2025

To,
The Manager – Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

BSE Scrip Code: 544369

Subject: Outcome of the Board Meeting held on November 13, 2025 pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the company has at its Meeting held on Thursday, November 13, 2025 considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the half-year ended September 30, 2025 along with the Limited Review Report issued in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.

The said meeting of Board of Directors commenced at 04:00 P.M. and concluded at 05:00 P.M

The Exchange may please take the above information on records.

Thanking You,
Yours faithfully,

For Beezaasan Explotech Limited
(Formerly Known as Beezaasan Explotech Private Limited)

Aakansha Kamley

Digitally signed by Aakansha Kamley
Date: 2025.11.13 17:21:15 +05'30'

Aakansha Kamley
Company Secretary & Compliance Officer
M. No. 69141

BEEZAASAN EXPLOTECH LIMITED
Correspondence Office :
Opp.LIC Office, Palace Road,
Himmatnagar-383001, Gujarat, INDIA.
T +91-2772-240507 / 607 / 897
E info@beezaasan.in | **W** www.beezaasan.com

Registered Office :
5th Floor, 511, Pramukh Tangent Complex,
Sargasan Cross Road, S.G.Highway, Gandhinagar
382421, Gujarat - INDIA, **E** info@beezaasan.in
M : +91-6359607705
CIN No. L24111GJ2013PLC076499

P S V Jain & Associates
Chartered Accountants
Office No. 105 , Shri Yashwant Shopping Centre
Kasturba Road No 7 Borivali (East), Mumbai – 400 006
Email : pramodj.82@gmail.com , shobhitjain2005@gmail.com

Contact : +91 8976358144 , 9220955615

Independent Auditor's Review Report on Half Yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, As amended

To,
The Board of Directors
Beezaasan Explotech Limited
511, Pramukh Tangent Complex, Sargasan Cross Road,
Sargasan, Gandhinagar-382421

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of **BEEZAASAN EXPLOTECH LIMITED** (the 'Company') for the half year ended September 30, 2025, the Standalone statement of Assets and Liabilities as on the even date and the Standalone statement of cash flow for the half year ended on that date (the "Statement") attached herewith being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure requirement) Regulation 2015, As Amended (The "Listing Regulations).

2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared prepared by the company pursuant to regulation 33 of the SEBI Listing regulation. The Statement has been approved by the Company's Board of Directors. Our responsibility is to issue a report on these statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit.

4. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PSV Jain & Associates
Chartered Accountants
Firm Registration No. 131505W

CA. Dularesh Kumar Jain
Partner
M. No. 0137264
Date: 13.11.2025
Place: Mumbai
UDIN: 25137264BMICHK1809

P S V Jain & Associates
Chartered Accountants
Office No. 105 , Shri Yashwant Shopping Centre
Kasturba Road No 7 Borivali (East), Mumbai – 400 006
Email : pramodj.82@gmail.com , shobhitjain2005@gmail.com

Contact : +91 8976358144 , 9220955615

Independent Auditor's Review Report on Half Yearly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, As amended

To,
The Board of Directors
Beezaasan Explotech Limited
511, Pramukh Tangent Complex, Sargasan Cross Road,
Sargasan, Gandhinagar-382421

1. We have reviewed the accompanying statement of Unaudited Consolidated financial results of **BEEZAASAN EXPLOTECH LIMITED** (the 'Holding Company') and its subsidiaries (The Holding Company and its Subsidiaries together referred to as "the Group") for the half year ended September 30, 2025, the Consolidated statement of Assets and Liabilities as on the even date and the Consolidated statement of cash flow for the half year ended on that date (the "Statement") attached herewith, being submitted by the holding Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("The Listing Regulation").

2. This statement which is the responsibility of the Holding Company's Management and has been approved by the Board of Directors and has been prepared by the company pursuant to regulation 33 of the SEBI Listing regulation. The Statement has been approved by the Board of Directors of the Holding Company. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit.

4. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable

accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Accompanying Statement includes Unaudited Interim Financial Results and other unaudited Financial Information in respect of the Following Subsidiary Companies-

Rs. In Lacs

Particulars	Audit Status	Total Assets (Before Consolidation Adjustments)	Total Revenue (Before Consolidation Adjustments)	Total Profit After Tax (Before Consolidation Adjustments)
Asawara Industries Limited	Unaudited	461.68	382.24	58.52
Beezaasan Defense Industries Limited	Unaudited	2.73	0.00	-1.20

The Unaudited Interim Financial Results and other Unaudited Financial Information of these Subsidiaries have not been reviewed by their auditors and have been approved and furnished to us by the management and our conclusion on the statement, in so far as it relates to the affairs of these subsidiaries is based Soley on such Unaudited Interim Financial results and other Unaudited Financial Information.

For PSV Jain & Associates
Chartered Accountants
Firm Registration No. 131505W



CA. Dularesh Kumar Jain
Partner
M. No. 0137264
Date: 13.11.2025
Place: Mumbai
UDIN: 25137264BMICHJ7881

BEEZAASAN EXPLOTECH LIMITED

(Formerly known as Beezaasan Explotech Private Limited)

CIN: L24111GJ2013PLC076499

Reg. Off. Address: 5th Floor, 511, Pramukh Tangent Complex, Sargasan Cross Road, S. G. Highway, Gandhinagar-382421.

E-Mail Id.: kamlesh.panchal@beezaasan.in Ph. No.: +91-27-72246001

Unaudited Statement of Standalone and Consolidated Financial Results for the Half Year ended on 30.09.2025

[Rs. in Lakhs]

Sr. No.	Particulars	Standalone					Consolidated				
		Half year ended			Year Ended	Year Ended	Half year ended			Year Ended	Year Ended
		30.09.2025 Unaudited	31.03.2025 Audited	30.09.2024 Unaudited	31.03.2025 Audited	31.03.2024 Audited	30.09.2025 Unaudited	31.03.2025 Audited	30.09.2024 Unaudited	31.03.2025 Audited	31.03.2024 Audited
1	**Income**										
	A) Revenue From Operations	10,045.99	11,778.49	9,721.02	21,499.51	18,744.86	10,046.26	11,356.12	10,143.39	21,499.51	18,785.00
	B) Other Income	69.13	139.78	-	139.78	4.40	69.35	139.79	-	139.79	4.64
	Total Income - 1	**10,115.12**	**11,918.27**	**9,721.02**	**21,639.29**	**18,749.26**	**10,115.61**	**11,495.91**	**10,143.39**	**21,639.30**	**18,789.64**
2	**Expenses**										
	A) Cost of Material Consumed	7,997.16	10,171.01	7,601.27	17,772.28	15,161.78	7,859.81	9,568.38	7,871.74	17,440.12	15,193.29
	B) Purchase of Stock-In-Trade										
	C) Changes In Inventories of Finished Goods, Stock-In-Trade and WIP	(132.04)	(49.09)	(232.85)	(281.94)	(4.21)	(131.03)	(29.65)	(260.57)	(290.22)	(10.45)
	D) Employee Benefits Expenses	352.99	194.71	105.41	300.12	198.24	361.82	203.64	114.67	318.31	199.77
	E) Finance Costs	46.34	173.03	155.88	328.91	343.62	56.34	193.00	173.66	366.66	346.16
	F) Deprecation and Amortisation Expense	140.91	123.21	119.08	242.29	209.82	152.57	131.80	130.27	262.07	212.70
	G) Other Expenses	651.37	664.87	968.20	1,633.07	2,174.03	691.17	683.66	1,018.83	1,702.49	2,177.84
	Total Expenses - 2	**9,056.71**	**11,277.74**	**8,716.99**	**19,994.73**	**18,083.28**	**8,990.68**	**10,750.83**	**9,048.60**	**19,799.43**	**18,119.31**
3	**Profit / (Loss) Before Exceptional & Extra Ordinary Items & Tax (1-2)**	**1,058.41**	**640.53**	**1,004.03**	**1,644.56**	**665.98**	**1,124.93**	**745.08**	**1,094.79**	**1,839.87**	**670.33**
4	**Exceptional Items**	-	-	-	-	-	-	-	-	-	
5	**Profit / (Loss) Before Extra Ordinary Items & Tax (3-4)**	**1,058.41**	**640.53**	**1,004.03**	**1,644.56**	**665.98**	**1,124.93**	**745.08**	**1,094.79**	**1,839.87**	**670.33**
6	**Extra Ordinary Items**	-	-	-	-	-	-	-	-	-	
7	**Profit / (Loss) after Exceptional & Extra Ordinary Items but Before Tax (5-6)**	**1,058.41**	**640.53**	**1,004.03**	**1,644.56**	**665.98**	**1,124.93**	**745.08**	**1,094.79**	**1,839.87**	**670.33**

Beezaasan Explotech Limited BEEZAASAN

Navneet R Bansal

8	**Tax Expense** A) Current Tax (Net) B) Short \Excess provision of tax of earlier year C) Deferred Tax (Net)	253.57 18.11	157.66 20.71	217.20 18.88	374.86 39.59	131.06 25.78	264.49 19.32	178.93 23.27	222.75 23.72	401.68 46.99	131.06 25.78
9	**Profit / Loss For the Period from contin**	**786.72**	**462.16**	**767.95**	**1,230.11**	**509.14**	**841.12**	**542.88**	**848.32**	**1,391.20**	**513.49**
10	**Share of Profit /(Loss) from minority shareholders**	-	-	-	-	-	15.20	39.53	39.38	78.91	2.13
11	**Profit/ (Loss) from discontinuing operations**	-	-	-	-	-	-	-	-	-	-
12	**Tax Expenses of discontinuing operations**	-	-	-	-	-	-	-	-	-	-
13	**Profit/ (Loss) from discontinuing operations after tax (11-12)**	-	-	-	-	-	-	-	-	-	-
14	**Profit / (Loss) for the period (9+13)**	**786.72**	**462.16**	**767.95**	**1,230.11**	**509.14**	**825.92**	**503.35**	**808.94**	**1,312.29**	**511.36**
15	**Paid-Up Equity Share Capital (Face Value Of Rs. 10/- Each)**	1,292.11	1,292.11	949.63	1,292.11	949.63	1,292.11	1,292.11	949.63	1,292.11	949.63
16	**Other Equity**	9,098.58	8,311.86	2,198.77	8,311.86	1,430.82	9,246.99	8,391.49	2,173.84	8,391.49	1,432.94
17	**Earnings Per Share (of Rs. 10/- Each)** (A) Basic (B) Diluted	 6.09 6.09	 4.59 4.59	 8.09 8.09	 12.58 12.58	 5.36 5.36	 6.39 6.39	 5.00 5.00	 8.52 8.52	 13.42 13.42	 5.38 5.38
18	**Net Worth**	10,390.69	9,603.97	3,148.40	9,603.97	2,380.45	10,539.10	9,683.60	3,123.47	9,683.60	2,382.57
19	**Debt Equity Ratio**	0.22	0.23	1.13	0.23	1.41	0.24	0.25	1.26	0.25	1.56
20	**Current Ratio**	3.68	3.52	1.08	3.52	1.03	3.57	3.45	1.11	3.45	1.04
21	**Operating Profit Margin (%)**	10.54	5.44	10.33	7.65	3.55	11.20	6.56	10.79	8.56	3.57
22	**Net Profit Margin (%)**	7.78	3.88	7.90	5.68	2.72	8.16	4.38	7.98	6.06	2.72

Beezaasan Explotech Limited
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E-Mail Id.: kamlesh.panchal@beezaasan.in Ph. No.: +91-27-72246001

Unaudited Statement of Standalone and Consolidated Assets and Liabilities as at 30.09.2025

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone			Consolidated		
		30.09.2025 Unaudited	31.03.2025 Audited	30.09.2024 Unaudited	30.09.2025 Unaudited	31.03.2025 Audited	30.09.2024 Unaudited
A	**EQUITY AND LIABILITIES**						
(i)	**Shareholder's fund**						
	(a) Share Capital	1,292.11	1,292.11	949.63	1,292.11	1,292.11	949.63
	(b) Reserves and Surplus	9,098.58	8,311.86	2,198.78	9,246.99	8,391.49	2,173.84
	(c) money received against share warrants	-	-		-	-	-
	Total - Shareholders Funds	**10,390.692**	**9,603.970**	**3,148.410**	**10,539.101**	**9,683.600**	**3,123.470**
(iv)	Minority interest	-	-	-	0.00	81.93	44.37
(v)	**Non-current liabilities**						
	Long-term borrowings	1,259.43	1,144.17	677.63	1,392.41	1,330.28	1,047.43
	Deferred tax liabilities (net)	200.78	182.67	161.96	209.39	190.07	234.83
	Long-term provisions	17.36	**33.17**	-	17.36	33.17	-
	Total non-current liabilities	**1,477.57**	**1,360.01**	**839.59**	**1,619.16**	**1,635.45**	**1,326.63**
(vi)	**Current Liabilities**						
	Short Term Borrowings	1,071.52	1,097.46	2,867.80	1,148.21	1,131.06	2,939.91
	Trade Payables						
	(A) Total outstanding dues of micro enterprises and small enterprises	23.95	-	196.73	23.95	-	225.75
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	66.79	23.29	203.97	52.67	30.50	203.97
	Other Current Liabilities	313.03	94.91	160.43	313.28	94.91	160.43
	Short Term Provisions	390.24	523.96	260.47	404.63	536.31	266.18
	Current Liabilities	**1,865.53**	**1,739.62**	**3,689.40**	**1,942.74**	**1,792.78**	**3,796.24**
	TOTAL EQUITY AND LIABILITIES	**13,733.79**	**12,703.60**	**7,677.40**	**14,101.00**	**13,111.83**	**8,246.34**
B	**ASSETS**						
	Non-Current Assets						
(i)	**Fixed assets**						
	Tangible assets	3,541.73	3,342.02	3,264.41	3,890.66	3,675.42	3,556.77
	Intangible assets	48.62	10.22	8.43	48.62	10.22	8.43
	Capital work-in-progress	1,289.14	1,185.38	200.65	1,289.14	1,185.39	200.65
	Total fixed assets	**4,879.50**	**4,537.62**	**3,473.49**	**5,228.43**	**4,871.03**	**3,765.85**
(ii)	Non-Current Investments	68.57	1.02	1.02	-	-	-
(vi)	Other non-current assets	1,928.11	2,043.95	232.95	1,940.21	2,051.74	257.02
	Total Non-Current Assets	**1,996.68**	**2,044.97**	**233.97**	**1,940.21**	**2,051.74**	**257.02**
	Current Assets						
	Inventories	3,010.29	2,514.39	2,387.16	3,056.92	2,558.65	2,464.24
	Trade Receivables	1,351.08	625.97	1,257.47	1,360.53	625.97	1,398.57
	Cash and Cash Equivalents	2,114.50	2,037.70	29.55	2,122.61	2,048.99	32.23
	Short-term loans and advances	381.74	942.95	295.76	392.30	955.45	328.43
	Total Current Assets	**6,857.61**	**6,121.01**	**3,969.94**	**6,932.36**	**6,189.06**	**4,223.47**
	TOTAL ASSETS	**13,733.79**	**12,703.60**	**7,677.40**	**14,101.00**	**13,111.83**	**8,246.34**

Note- 1. The Company has acquired the remaining shares of one of its existing subsidiary Company Asawara Earthtech Ltd. during the Half Year ended on 30.09.2025, thereby making it a wholly owned Subsidiary. The Company has applied for transfer of shares with CDSL and the same will be completed and updated in due course.

FOR BEEZAASAN EXPLOTECH LIMITED

NAVNEETKUMAR SOMANI
(Din:01782793)
Managing Director

PLACE: Gandhinagar
DATE: 13.11.2025

Beezaasan Explotech Limited
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Unaudited Standalone And Consolidated Statement Of Cash Flows For The Half Year Ended On 30.09.2025

Particulars	Standalone			Consolidated		
	Half Year	Year Ended (Annualised)	Half Year	Half Year	Year Ended (Annualised)	Half Year
	30.09.2025 Unaudited	31.03.2025 Audited	30.09.2024 Unaudited	30.09.2025 Unaudited	31.03.2025 Audited	30.09.2024 Unaudited
Cash Flow From Operational Activity						
Net Profit After taxation	**786.72**	**1,230.11**	**767.95**	**825.92**	**1,312.28**	**808.94**
Adjustment for						
- Depreciation	140.91	242.29	119.08	152.57	262.07	130.27
- Provision for Tax	253.57	374.86	217.20	264.49	383.68	222.75
- Unrealized Profit in Inventory from Subsidiary Co.	-	-	-	-	(4.65)	-
Other Non Operating Income/Exp	(24.06)	175.37		(14.28)	213.09	173.66
Items Written Off	23.88	(2.09)		24.38	0.06	(2.00)
Operating Profit Before Working Capital Changes	**1,181.02**	**2,020.54**	**1,104.23**	**1,253.08**	**2,166.54**	**1,333.62**
Adjustments for:						
(Increase)/Decrease in Trade Receivables	(725.11)	49.42	(582.07)	(734.56)	49.42	(723.18)
(Increase)/Decrease in Short Term Loans & Advances	561.21	(508.40)	140.91	563.15	(476.42)	152.89
Increase/(Decrease) in Other Current Liabilities	218.11	(298.09)	(232.57)	218.36	(298.09)	(232.57)
Increase/(Decrease) in Deferred Taxes Liabilities	18.11	39.59	18.88	19.32	46.99	23.72
Increase/(Decrease) in Short Term Provisions	(43.06)	12.32	(7.38)	(43.11)	14.65	(2.85)
Increase/(Decrease in Long Term Provisions)	(15.81)	33.17	-	(15.81)	33.17	-
Increase/(Decrease) in Trade Payables	67.46	(111.40)	266.02	46.12	(117.71)	281.50
(Increase)/Decrease in Inventories	(495.90)	(542.73)	(415.50)	(498.27)	(563.59)	(469.18)
Current Year Tax Paid	(344.24)	(131.06)	(217.20)	(353.06)	(131.06)	(222.75)
Net Cash Generated from Operational Activity(A)	**421.79**	**563.36**	**75.32**	**455.22**	**723.91**	**141.20**
Cash Flow From Investing Activity						
- Sale of Fixed Assets	8.76	281.76		8.76	281.76	1.04
- Purchase of Fixed Assets	(386.35)	(793.38)	(435.60)	(413.54)	(876.23)	(467.84)
- Increase in Capital Work In Progress	(103.76)	(1,023.97)	(39.23)	(103.76)	(1,023.97)	(39.23)
- (Increase)/ Decr. in Other Non-Current Assets	90.91	(1,816.07)	-	86.11	(1,800.99)	(5.16)
- Increase in other Non-Current Investments	(67.55)	-	(7.16)			
- Interest Received	66.14	10.62		66.35	10.63	
Net Cash Used in Investing Activity(B)	**(391.85)**	**(3,341.04)**	**(481.99)**	**(356.07)**	**(3,408.80)**	**(511.19)**



Cash Flow From Financing Activity						
Increase in Share Capital	-	342.48	-	-	342.48	-
Securities Premium	-	5,650.92	-	-	5,650.92	-
Increase / Decrease in Minority Interest	-	-	-	(52.35)	78.92	41.35
Increase/(Decrease) in Term Loans	116.30	223.94	(242.60)	63.17	78.65	(205.24)
Increase/(Decrease) in Short Term Borrowings	(25.94)	(1,337.68)	432.66	17.15	(1,331.57)	477.27
Interest Paid	(43.50)	(312.57)	-	(53.51)	(350.30)	(173.67)
Net Cash Used in Financing Activity (C)	**46.86**	**4,567.09**	**190.06**	**(25.53)**	**4,469.10**	**139.71**
Net Cash Flow During the year(A+B+C)	**76.80**	**1,789.41**	**(216.61)**	**73.62**	**1,784.19**	**(230.28)**
Cash and Cash Equivalents at the Beginning of the Year	**2,037.70**	**248.29**	**246.16**	**2,048.99**	**264.80**	**262.51**
Cash and Cash Equivalents at the End of the Year	**2,114.50**	**2,037.70**	**29.55**	**2,122.61**	**2,048.99**	**32.23**
Notes: (i). Components of Cash and Cash Equivalents at each Balance Sheet Date:						
Particulars	**30.09.2025 (Unaudited)**	**31.03.2025 (Audited)**	**30.09.2024 (Unaudited)**	**30.09.2025 (Unaudited)**	**31.03.2025 (Audited)**	**30.09.2024 (Unaudited)**
Cash on hand	6.22	2.57	1.25	13.09	6.24	3.09
Balances with Bank	2,108.28	2,035.13	28.30	2,109.52	2,042.75	29.14
Total Cash and cash equivalents	**2,114.50**	**2,037.70**	**29.55**	**2,122.61**	**2,048.99**	**32.23**

The above Cash flow statement has been prepared the Accounting Standard (AS) 3: "Cash Flow Statements".

FOR BEEZAASAN EXPLOTECH LIMITED

NAVNEETKUMAR SOMANI
(Din:01782793)
Managing Director

PLACE: Gandhinagar
DATE: 13.11.2025

Beezaasan Explotech Limited
BEEZAASAN

Notes:

1 The Financial Results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 13.11.2025. The Results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditor has carried our the limited review of the Financial Results for the half year ended on 30th September, 2025

2 The financial Results have been prepared in accordance with the Accounting Standards Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable and relevant ammendment thereunder.

3 As Per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and disclosure requirement) regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS for the preparation of the financial results.

4 The Company is primarily engaged in the business of manufacturing of Slurry and Emulsion Explosives, Detonating Fuse which in the context of Accounting Standard 17 of segment reporting constitutes a single reportable segment.

5 The Company has made Initial Public Offering of 3424800 Equity shares at an issue price of Rs. 175/- per share aggregating to Rs. 5993.40 Lakh. The shares are listed on BSE SME platform w.e.f. March 3, 2025.

6 The Company has received a net amount of Rs. 5233.66 lakhs from the proceeds out of fresh issue of Equity Shares. Details of Utilisation of IPO Proceeds:

Object of the Issue	Amount as proposed in Offer Documents	Modified Allocation	Utilised Amount upto 30.09.2025	Unutilised amount as at 30.09.2025
Funding the Capital expenditure towards civil construction required for Expansion of existing manufacturing unit for Emulsion Explosive-3 Plant, Emulsion Bulk Explosive Plant and Detonating Fuse Plant at the existing Manufacturing facility situated at Bhanthala, Mahisagar, Gujarat;	387.47	-	170.59	216.88
Funding of Capital expenditure towards purchase of Plant and Machineries for Expansion of existing manufacturing unit for Emulsion Explosive-3 Plant, Emulsion Bulk Explosive Plant and Detonating Fuse Plant at the existing Manufacturing facility situated at Bhanthala, Mahisagar, Gujarat;	2304.30	-	509.69	1794.61
Funding of Capital expenditure towards civil construction required for Expansion of additional magazine (Storage) facility required for Emulsion Cartridge Explosives and Detonating Fuse at the existing location situated at Felsani, Gujarat;	202.56	-	70.98	131.58
Purchase of Commercial Vehicle	144.40	-	0.00	144.40
Repayment/prepayment of all or certain of our borrowings availed of by our Company	1800.00	-	1800.00	-
General corporate purposes	394.93	393.41	393.41	0.00
Total	**5233.66**	**5232.14**	**2944.67**	**2287.47**

*Note 1: Net Proceeds originally allocated at Rs. 5233.66 Lacs after deduction of Share Issue Expenses of Rs. 759.74 Lacs from Gross IPO Proceeds of Rs. 5993.40 Lacs as per the original allocation stated in RHP Document.

Note 2: During the half year ended 31.03.2025, the Net Proceeds were revised from ₹5,233.66 lakh to ₹5,232.14 lakh due to an increase of ₹1.52 lakh in share issue expenses as compared to the originally planned amount. The said increase was adjusted against the allocation for General Corporate Purposes (GCP), thereby revising the GCP allocation from ₹394.93 lakh to ₹393.41 lakh for that period. No further modification has occurred during the half year ended 30.09.2025.

Note 3: Certain components of the expansion project are currently under legal formalities, approvals, and permissions, as required under Explosive Rules, 2008. The Company will deploy the funds for these components as and when the required clearances are received. In the interim, the Company has temporarily parked ₹20.00 crore in fixed deposit receipts (FDRs) . These funds will be utilized in accordance with the planned object of the issue.

8 Comparative figures have been rearranged/regrouped wherever necessary.

FOR BEEZAASAN EXPLOTECH LIMITED

Navneet P Somani

NAVNEETKUMAR SOMANI
(Din:01782793)
Managing Director

DATE: 13.11.2025
PLACE: GANDHINAGAR

Beezaasan Explotech Limited
BEEZAASAN

Navneet P Somani