SPACEAGE PRODUCTS LIMITED

Regd. Off: B-702, Neelkanth Business park, Near Vidyavihar Bus Depot, Vidyavihar (West), Mumbai City Maharashtra- 400086.
CIN: L34300MH1980PLC267131
E-Mail Id: roc.spaceage@gmail.com

11th November 2020

To,
The Manager,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015-Unaudited Financial Results for the quarter and half year ended 30th September, 2020.

This is to inform you that the Board of Directors of the Company at their meeting held on 11th November, 2020, have approved the unaudited Financial Results of the Company for the Quarter and half year ended 30th September, 2020. A copy of the said financial results along with the Limited Review Report of the Statutory Auditors thereon is enclosed herewith.

The meeting of the Board of Directors commenced at 11:00 A.M and concluded at 4:30 P.M.

You are requested to take the same on record and do the needful.

Thanking you,

Yours faithfully,

For & on behalf of
Spaceage Products Limited

BHAVESH PRABHUDAS VORA
Digitally signed by BHAVESH PRABHUDAS VORA
Date: 2020.11.11 16:18:16 +05'30'

Bhavesh Prabhudas Vora
Managing Director
DIN: 06814823

Encl: As above

T D K & Co.
Chartered Accountants
(An ISO 9001 : 2015 Certified Co.)

Tel. : +91 22 25293841
+91 22 25281296
E-mail : info@tdk.net.in
Website : www.tdk.net.in

To,
The Board of Director,
Spaceage Products Limited,
B-702, Neelkanth Business park,
Near Vidyavihar Bus Stop, Vidyavihar(W),
Mumbai- 400086.

Review Report on the Audit of the unaudited Financial Statements

Opinion

We have reviewed the accompanying statement of unaudited financial results of Spaceage Products LimitedLimited ("the Company") for the Quarterand half year ended September 30, 2020 attached herewith being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI listing Requirements and disclosure Requirements) Regulations. 2015 as amended ('the regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

I he preparation or the statement in accordance with the recognition and measurementprinciples laid down in Indian accounting Standard 34 (Ind-AS-34) "Interim Financial information" prescribed under Section133 of the Companies Act. 2013 as amended, read with relevant rules issued thereunder and other accounting policies generally accepted in India, read with circularis the responsibility of the Company'smanagement and has been approved by the board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

As stated in Note 2 the Statement, Figure pertaining to the quarter 30th September 2020 have not been subjected to limited review or audit.

For TDK & Co.
Chartered Accountants

NEELANJ
TILAKCHAND
SHAH

Neelanj Shah
Partner
Membership No. 121057
UDIN:20121057AAAAHG4612
Place: Mumbai
Date: 11th November 2020

SPACEAGE PRODUCTS LIMITED

CIN: L34330MH1980PLC267131

Regd Off: B-702,Neelkanth Business Park,Near Vidyavihar Bus Depot, Vidyavihar(West) Mumbai Mumbai City MH 400086 IN

Statement of Standalone Unaudited/Audited Financial Results for the Quarter and half year Ended September 30, 2020

(Rs. In Lakhs)

Sr. No.	Particular	Quarter Ended			Half Yearly		Year ended
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
		Unaudited/Audited	Unaudited/Audited	Unaudited/Audited	Unaudited/Audited	Unaudited/Audited	Audited
1	Revenue from Operations	-	1.24	-	1.24	1.25	9.54
2	Other Income	12.00	-	-	12.00	-	-
3	Total Revenue (1+2)	12.00	1.24	-	13.24	1.25	9.54
4	Expenses						
	(a) Cost of Materials consumed		-	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-			-	
	(d) Employee benefits expense	0.60	0.60	0.60	1.20	1.20	3.12
	(e) Finance Cost	0.04	-	-	0.04	-	0.02
	(f) Depreciation and amortisation expense	-	-	0.05	-	0.09	0.18
	(g) Other expenses	1.42	0.53	0.51	1.95	1.11	5.80
	Total Expenses	2.06	1.13	1.16	3.19	2.40	9.12
5	Profit / (Loss) before exceptional items and Tax (1-4)	9.94	0.11	(1.16)	10.05	(1.15)	0.42
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before Tax (5+6)	9.94	0.11	(1.16)	10.05	(1.15)	0.42
8	Tax Expense:						
	a) Current Tax	(2.19)	(0.03)	-	(2.21)	-	(0.12)
	b) Deffered Tax	-	-	-	-	-	(0.11)
9	Profit/ (Loss) for the period from Continuing operations (7-8)	7.75	0.09	(1.16)	7.84	(1.15)	0.19
10	Profit/ (Loss) for the period from Discontinued operations	-	-	-			
11	Tax Expense of Discontinued operations	-	-	-			
12	Profit/ (Loss) for the period from Discontinued operations (After Tax)	-	-	-			
13	Profit/ (Loss) for the period (After Tax)	7.75	0.09	(1.16)	7.84	(1.15)	0.19
14	Other Comprehensive Income A) (i) Items that will not be reclassified to		-	-	-		-
15	Total Comprehensive income for the period (13+14)		-	-	-		-
16	Earnings Per Share (EPS) (For continuing operations)		-	-	-		-
	(a) Basic	0.25	0.00	(0.04)	0.25	(0.04)	0.01
	(b) Diluted	0.25	0.00	(0.04)	0.25	(0.04)	0.01
17	Earnings Per Share (EPS) (For Discontinuing operations)						
	(a) Basic	-		-	-	-	-
	(b) Diluted	-		-	-	-	-
18	Earnings Per Share (EPS) (For Discontinuing & Continuing operations)						
	(a) Basic	0.25	0.00	(0.04)	0.25	(0.04)	0.01
	(b) Diluted	0.25	0.00	(0.04)	0.25	(0.04)	0.01

Note:

- The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting on November 11, 2020 after review by an Audit Committee.
- There were no invistor complaints known to the Company outstanding at the beginning of the quarter.
- Previous period figures have been regrouped wherever necessary.

For and on behalf of

SPACEAGE PRODUCTS LIMITED

SPACEAGE PRODUCTS LIMITED

Bhavesh Vora

Designation

DIN: 06814823

Date:11/11/2020

Place:Mumbai

SPACEAGE PRODUCTS LIMITED

CIN: L34300MH1980PLC267131

Regd Off: B-702,Neelkanth Business Park,Near Vidyavihar Bus Depot, Vidyavihar(West) Mumbai Mumbai City MH 400086 IN

Statement of Standalone Unaudited/Audited Financial Results for the Quarter and half year Ended September 30, 2020

(Rs.In Lakhs)

Statement of Assets and Liabilities

	Particulars	As at 30.09.2020 (Un-audited)	As at 31.03.2020 Audited
A.	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	0.01	0.01
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible Assets	-	-
	(f) Intangible Assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Investments accounted for using equity method	-	-
	(i) Financial Assets	-	
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Loans	300.00	300.00
	(iii) Others	-	-
	(j) Deffered tax assets (Net)	0.10	0.10
	(k) Other non-current Assets		-
	Total Non-Current Assets	300.11	300.11
2	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	29.12	29.12
	(iii) Cash and cash equivalents	12.30	7.56
	(iv) Bank Balances other then (iii) above	-	-
	(v) Loans	-	-
	(vi) Others	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	6.00	-
	Total Current Assets	47.42	36.68
	TOTAL ASSETS	347.53	336.79
B.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	312.47	312.47
	(b) Other Equity (Reserves & Surplus)	11.17	3.33
	Total Equity	323.64	315.80
	Liabilities		
2	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	16.23	15.54
	(ii) Trade Payables	-	-
	(iii) Other financial liabilities (other than those	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Total Non-current liabilities	16.23	15.54
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		-
	(ii) Trade Payables	5.33	5.33
	(iii) Other financial liabilities [other than those specifi	-	-
	(b) Other current liabilities	-	-
	(c) Provisions	2.33	0.12
	(d) Current Tax Liabilities (Net)	-	-
	Total Current liabilities	7.66	5.45
	TOTAL EQUITY AND LIABILITIES	347.53	336.79

SPACEAGE PRODUCTS LIMITED

SPACEAGE PRODUCTS LIMITED

CIN: L34300MH1980PLC267131

Regd Off: B-702,Neelkanth Business Park,Near Vidyavihar Bus Depot, Vidyavihar(West) Mumbai Mumbai City MH 400086 IN

Statement of Standalone Unaudited/Audited Financial Results for the Quarter and half year Ended September 30, 2020

(Rs. In Lakhs)

Cash Flow Statement

Particulars		For the period	for the period
		30/09/2020	30/09/2019
		Unaudited	Unaudited
A	Date of start of reporting period	01/04/2020	01/04/2019
B	Date of end of reporting period	30/09/2020	30/09/2019
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
	Statement of cash flows		
	Cash flows from used in operating activities		
	Profit before tax	10.05	(1.15)
	Adjustments for reconcile profit (loss)		
	Adjustments for finance costs	-	-
	Adjustments for decrease (increase) in inventories	-	-
	Adjustments for decrease (increase) in trade receivables, current	-	6.05
	Adjustments for decrease (increase) in trade receivables, non-current	-	-
	Adjustments for decrease (increase) in other current assets	(6.00)	-
	Adjustments for decrease (increase) in other non-current assets	-	-
	Adjustments for other financial assets, non-current	-	-
	Adjustments for other financial assets, current	-	-
	Adjustments for other bank balances	-	-
	Adjustments for increase (decrease) in trade payables, current	-	-
	Adjustments for increase (decrease) in trade payables, non-current	-	-
	Adjustments for increase (decrease) in other current liabilities	-	-
	Adjustments for increase (decrease) in other non-current liabilities	-	-
	Adjustments for depreciation and amortisation expense	-	0.09
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	-	-
	Adjustments for provisions, current	-	-
	Adjustments for provisions, non-current	-	-
	Adjustments for other financial liabilities, current	-	0.18
	Adjustments for other financial liabilities, non-current	-	-
	Adjustments for unrealised foreign exchange losses gains	-	-
	Adjustments for dividend income	-	-
	Adjustments for interest income	-	-
	Adjustments for share-based payments	-	-
	Adjustments for fair value losses (gains)	-	-
	Adjustments for undistributed profits of associates	-	-
	Other adjustments for which cash effects are investing or financing cash flow	-	-
	Other adjustments to reconcile profit (loss)	-	-
	Other adjustments for non-cash items	-	-
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	-	-
	Total adjustments for reconcile profit (loss)	(6.00)	6.32
	Net cash flows from (used in) operations	4.05	5.17
	Dividends received	-	-
	Interest paid	-	-
	Interest received	-	-
	Income taxes paid (refund)	-	-
	Other inflows (outflows) of cash	-	-
	Net cash flows from (used in) operating activities	-	-
	Cash flows from used in investing activities		
	Cash flows from losing control of subsidiaries or other businesses	-	-
	Cash flows used in obtaining control of subsidiaries or other businesses	-	-
	Other cash receipts from sales of equity or debt instruments of other entities	-	-
	Other cash payments to acquire equity or debt instruments of other entities	-	-
	Other cash receipts from sales of interests in joint ventures	-	-



	Other cash payments to acquire interests in joint ventures	-	-
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	-	-
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships		-
	Proceeds from sales of property, plant and equipment	-	-
	Purchase of property, plant and equipment	-	-
	Proceeds from sales of investment property	-	-
	Purchase of investment property	-	-
	Proceeds from sales of intangible assets	-	-
	Purchase of intangible assets	-	-
	Proceeds from sales of intangible assets under development	-	-
	Purchase of intangible assets under development	-	-
	Proceeds from sales of goodwill	-	-
	Purchase of goodwill	-	-
	Proceeds from biological assets other than bearer plants	-	-
	Purchase of biological assets other than bearer plants	-	-
	Proceeds from government grants	-	-
	Proceeds from sales of other long-term assets	-	-
	Purchase of other long-term assets	-	-
	Cash advances and loans made to other parties	0.69	(4.50)
	Cash receipts from repayment of advances and loans made to other parties	-	-
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	-	-
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	-	-
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	-	-
	Dividends received	-	-
	Interest received	-	-
	Income taxes paid (refund)	-	-
	Other inflows (outflows) of cash	-	-
	Net cash flows from (used in) investing activities	0.69	(4.50)
	Cash flows from used in financing activities		
	Proceeds from changes in ownership interests in subsidiaries	-	-
	Payments from changes in ownership interests in subsidiaries	-	-
	Proceeds from issuing shares	-	-
	Proceeds from issuing other equity instruments	-	-
	Payments to acquire or redeem entity's shares	-	-
	Payments of other equity instruments	-	-
	Proceeds from exercise of stock options	-	-
	Proceeds from issuing debentures notes bonds etc	-	-
	Proceeds from borrowings	-	-
	Repayments of borrowings	-	-
	Payments of finance lease liabilities	-	-
	Payments of lease liabilities	-	-
	Dividends paid	-	-
	Interest paid	-	-
	Income taxes paid (refund)	-	-
	Other inflows (outflows) of cash	-	-
	Net cash flows from (used in) financing activities	-	-
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	4.74	0.67
	Effect of exchange rate changes on cash and cash equivalents	-	-
	Effect of exchange rate changes on cash and cash equivalents	-	-
	Net increase (decrease) in cash and cash equivalents	4.74	0.67
	Cash and cash equivalents cash flow statement at beginning of period	7.56	1.79
	Cash and cash equivalents cash flow statement at end of period	12.30	2.46

