ADHUNIK INDUSTRIES LIMITED

Adhunik

An ISO 9001:2015 , 14001 : 2015 & 18001 : 2007 Organisation

Corporate Office : "LANSDOWNE TOWERS", 2/1A, SARAT BOSE ROAD, KOLKATA - 700 020
PH. : 033-6638 4700 ★ FAX : 91-33-2289 0285 ★ Website : www.adhunikgroup.com
E-mail: info@adhunikgroup.com

8th February, 2021.

To,

The Secretary The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001. Scrip Code- 538365	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai-400 051. Scrip Code- ADHUNIKIND
The Secretary The Calcutta Stock Exchange Ltd 7 Lyons Range Kolkata-700 001. Scrip Code- 10028188	

Dear Sir,

Sub: Un-audited Financial Result for the quarter and nine months ended 31st December, 2020.
Ref: Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find herewith Un-audited Financial Result of the Company in the prescribed format for the quarter and nine months ended 31st December, 2020 along with notes thereon and Limited Review Report from the Statutory Auditor of the Company for your reference and records.

Kindly acknowledge its receipt.

Thanking You,

Yours faithfully,

For Adhunik Industries Limited

Managing Director
(Rama Shankar Gupta)
(DIN: 07843716)

Encl.: As mentioned above.

Sudhir Kumar Jain & Associates
Chartered Accountants

Regd. Office : Moon House
5th Floor, Suit # 31
21, Ganesh Chandra Avenue
Kolkata - 700 013
Phone : 033 2211 3864 / 65
Fax : 033-2211 3865
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Independent Auditors' Review Report on Quarterly and year to date Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
Adhunik Industries Limited

We have reviewed the accompanying statement of unaudited quarterly financial results of Adhunik Industries Limited ('the company') for the quarter ended 31st December, 2020 and year to date results for the period from 1st April, 2020 to 31st December, 2020 ('the statement') being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting, ("Ind AS-34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sudhir Kumar Jain & Associates
Firm Regn. No. 318016E
Chartered Accountants

SUDHIR KUMAR JAIN & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ KOLKATA

CA. S. Jain
(Partner)
Membership No. 053537
UDIN: 21053537AAAACO5065

Place: Kolkata
Date: 8th February, 2021.

ADHUNIK INDUSTRIES LIMITED
14, NETAJI SUBHAS ROAD, 2ND FLOOR, KOLKATA 700 001
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CIN-L27100WB1979PLC032200 Web Site- www.adhunikindustries.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(Rs. In lacs except for EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	14,885.93	10,175.96	11,393.26	32,317.48	38,749.96	50,192.81
II	Other Income	0.26	1.56	1.17	2.49	4.80	14.08
III	**Total Income (I+II)**	14,886.19	10,177.52	11,394.43	32,319.97	38,754.76	50,206.89
IV	**Expenses**						
	(a) Cost of Materials Consumed	10,607.81	10,558.64	10,535.27	27,812.00	34,748.60	44,785.21
	(b) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	2,966.41	(1,857.21)	(484.04)	873.56	(347.67)	134.07
	(c) Employee Benefits Expense	171.43	179.35	168.06	486.31	449.04	616.12
	(d) Finance Costs	125.69	110.07	105.90	289.26	374.19	495.26
	(e) Depreciation and Amortization Expense	142.36	142.36	91.83	426.80	274.89	569.33
	(f) Other Expenses	795.53	799.61	967.06	2,056.20	2,853.31	3,474.97
	Total Expenses (IV)	14,809.23	9,932.82	11,384.08	31,944.13	38,352.36	50,074.96
V	**Profit/ (Loss) before exceptional items and tax (III-IV)**	76.96	244.70	10.35	375.84	402.40	131.93
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (Loss) Before Tax (V-VI)	76.96	244.70	10.35	375.84	402.40	131.93
VIII	Tax Expense						
	(1) Current and Prior Period Tax	43.87	92.84	12.55	167.83	151.18	77.77
	(2) Deferred Tax	(11.61)	(12.03)	(9.86)	(35.12)	(30.21)	(46.66)
IX	Profit/ (Loss) for the Period (VII-VIII)	44.70	163.89	7.66	243.13	281.43	100.82
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.25	0.75	(0.55)	0.76	(2.06)	3.86
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(0.08)	(0.25)	0.13	(0.25)	0.39	(0.32)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the Period after Tax (IX+X)	44.87	164.39	7.24	243.64	279.76	104.36
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- per Share)	4,676.38	4,676.38	4,676.38	4,676.38	4,676.38	4,676.38
XIII	Other Equity						6,770.97
XIV	Earnings Per Share (EPS) (of Rs. 10 Each)- (*Not Annualized)						
	(a) Basic	*0.09	*0.36	*0.02	*0.52	*0.60	0.22
	(b) Diluted	*0.09	*0.36	*0.02	*0.52	*0.60	0.22

Notes :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 8th February, 2021 and have been duly reviewed by the Statutory Auditors as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Company's business activity falls within a single primary business segment, viz. " Iron & Steel Products", the disclosure requirements for segment is not applicable.
3. On account of outbreak of COVID-19, the Government of India had imposed a nation-wide lockdown from 24th March, 2020 leading to temporary shut down of the manufacturing facilities and operations of the Company at its Plant at Durgapur, West Bengal. Since then, the Governments has progressively relaxed lockdown conditions and had allowed industries and businesses to resume operations and the Company has commenced its manufacturing operations at its Plant at Durgapur, West Bengal in a phased manner from 9th May, 2020 after obtaining necessary permissions from appropriate government authorities. As a result of lockdown, the volumes for the month of April, 2020 and May, 2020 were impacted and accordingly results of nine months ended 31st December, 2020 (FY 2020-21) are not comparable with corresponding previous nine months ended 31st December, 2019 (FY-2019-20).
4. There are no exceptional & extraordinary items.
5. Figures have been regrouped and rearranged, wherever considered necessary.

ADHUNIK INDUSTRIES LTD. Kolkata

SUDHIR KUMAR JAIN & ASSOCIATES KOLKATA CHARTERED ACCOUNTANTS

By Order of the Board

Managing Director
Name: Rama Shankar Gupta
DIN: 07843716

Place : Kolkata
Date : 08.02.2021.