RBL BANK
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May 4, 2021

BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Script Code: 540065

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai -400051
Script Name: RBLBANK

Reg: Disclosure under relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")
Sub: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to the applicable provisions of the SEBI Listing Regulations, this is to inform you that the Board of Directors of RBL Bank Limited ("the Bank") at its meeting held today i.e. on May 4, 2021 has, inter-alia considered/approved the following:

1. Audited Standalone Financial Results for the Q4 and financial year ended March 31, 2021 along with the Auditors Report (with unmodified opinion) duly considered by the Audit Committee of the Board and which were approved by the Board of Directors at its meeting held today (enclosed);

2. Audited Consolidated Financial Results for the Q4 and financial year ended March 31, 2021 along with the Auditors Report (with unmodified opinion) duly considered by the Audit Committee of the Board and which were approved by the Board of Directors at its meeting held today (enclosed);

In supplement to the above, please find enclosed herewith the following:

3. Press Release on the above-mentioned Audited Financial Results of the Bank for the quarter and financial year ended March 31, 2021.

4. Investor Presentation on the Audited Financial Results of the Bank for the quarter and financial year ended March 31, 2021

5. Declaration in respect of Audit Report with unmodified opinion with respect to the aforesaid Audited Financial Results/Statements (Standalone and Consolidated) for the quarter/ financial year ended March 31, 2021.

Further, the Board of Directors of the Bank had at its meeting held on May 3, 2021 carried out an annual review of the "Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information" as formulated pursuant to the applicable Regulation of the SEBI (Prohibition of Insider Trading) Regulations, 2015. The said code is available on the Banks website at URL https://ir.rblbank.com/codes-and-policies.aspx

RBL Bank Ltd.
Controling Office : One Indiabulls Centre, Tower 2B, 6th Floor, 841 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013 | Tel:+91 22 43020600 | Fax: 91 22 43020520
Registered Office : 1st Lane, Shahupuri, Kolhapur - 416001, India | Tel.: +91 2316650214 | Fax : +91 2312657386
CIN : L65191PN1943PLC007308 . E-mail: customercare@rblbank.com

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Please note that the Board Meeting commenced at 2.33 p.m. and concluded at 3.50 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **RBL Bank Limited**

Niti Arya
Company Secretary

Encl: As above

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of RBL Bank Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone annual financial results of RBL Bank Limited ("the Bank") for the year ended March 31, 2021 ("the Statement"), attached herewith, being submitted by the Bank pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), except for the disclosures relating to Pillar 3 disclosure as at March 31, 2021, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been audited by us.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard except for the disclosures relating to Pillar 3 disclosure as at March 31, 2021, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been audited by us; and

(ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time ("RBI Guidelines") and other accounting principles generally accepted in India, of net profit and other financial information of the Bank for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 9 to the Statement which explains that the extent to which COVID-19 pandemic will impact the Bank's operations and financial results is dependent on future developments, which are highly uncertain.

Our opinion is not modified in respect of this matter.

Board of Directors' Responsibility for the Standalone Financial Results

This Statement has been compiled from the standalone annual financial statements. The Bank's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit and other financial information of the Bank in accordance with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the RBI Guidelines and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Bank has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists

related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

a. The audit of standalone financial results for the year ended March 31, 2020, was carried out and reported by B S R & Co. LLP, vide their unmodified audit report dated May 07, 2020, whose report has been furnished to us by the management and which has been relied upon by us for the purpose of our audit of the Statement.

   Our opinion is not modified in respect of this matter.

b. The Statement includes the results for the quarter ended March 31, 2021, being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **Haribhakti & Co. LLP**
Chartered Accountants
ICAI Firm Registration No.103523W/W100048

DIWAKER SUDESH BANSAL

Digitally signed by DIWAKER SUDESH BANSAL
Date: 2021.05.04 15:44:49 +05'30'

Diwaker Sudesh Bansal
Partner
Membership No.: 409797
UDIN: 21409797AAAAAD3772

Place: Mumbai
Date: May 04, 2021

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of RBL Bank Limited

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of RBL Bank Limited (hereinafter referred to as the "Bank") and its subsidiary (the Bank and its subsidiary together referred to as "the Group") for the year ended March 31, 2021 ("the Statement"), attached herewith, being submitted by the Bank pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), except for the disclosures relating to consolidated Pillar 3 disclosure as at March 31, 2021, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been audited by us.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

(i) includes the annual financial results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	RBL Bank Limited	Parent
2	RBL FinServe Limited (formerly known as Swadhaar FinServe Private Limited)	Subsidiary

(ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard except for the disclosures relating to consolidated Pillar 3 disclosure as at March 31, 2021, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been audited by us; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time ("RBI Guidelines") and other accounting principles generally accepted in India, of the consolidated net profit and other financial information of the Group for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 10 to the Statement which explains that the extent to which COVID-19 pandemic will impact the Bank's operations and financial results is dependent on future developments, which are highly uncertain.

Our opinion is not modified in respect of this matter.

Board of Directors' Responsibility for the Consolidated Financial Results

This Statement has been compiled from the consolidated annual financial statements. The Bank's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the consolidated net profit and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the RBI Guidelines and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Bank, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Bank has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Bank and such other entity included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

a. The audit of consolidated financial results for the year ended March 31, 2020, was carried out and reported by B S R & Co. LLP, vide their unmodified audit report dated May 07, 2020, whose report has been furnished to us by the management and which has been relied upon by us for the purpose of our audit of the Statement.

   Our opinion is not modified in respect of this matter.

b. The Statement includes the results for the quarter ended March 31, 2021, being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **Haribhakti & Co. LLP**
Chartered Accountants
ICAI Firm Registration No.103523W/W100048

DIWAKER SUDESH BANSAL

Digitally signed by DIWAKER SUDESH BANSAL
Date: 2021.05.04 15:40:07 +05'30'

Diwaker Sudesh Bansal
Partner
Membership No.: 409797
UDIN: 21409797AAAAAC1552

Place: Mumbai
Date: May 04, 2021

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RBL Bank Limited

Registered Office: 'Mahaveer', 179/E Ward, Shri Shahu Market Yard, Kolhapur - 416005
Corporate Office: One World Centre, Tower 2B, 6th Floor, 841, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013
Tel.: +91 22 4302 0600, Fax: +91 22 4302 0520
Website: www.rblbank.com | E-mail: investorgrievances@rblbank.com | **CIN:** L65191PN1943PLC007308

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(₹ in Lacs)

Sr. No.	Particulars	Standalone				
		Quarter ended 31.03.2021	Quarter ended 31.12.2020	Quarter ended 31.03.2020	Year ended 31.03.2021	Year ended 31.03.2020
		Audited (Refer Note 2)	Unaudited	Audited (Refer Note 2)	Audited	Audited
1	**Interest earned (a)+(b)+(c)+(d)**	**192,240**	**197,989**	**220,823**	**821,454**	**851,438**
(a)	Interest/ discount on advances/ bills	151,312	156,440	180,651	652,370	690,680
(b)	Income on investments	34,303	35,259	33,869	136,318	137,269
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	5,528	5,333	5,769	29,193	19,142
(d)	Others	1,097	957	534	3,573	4,347
2	Other Income	68,843	57,987	50,054	205,784	191,025
3	**Total Income (1+2)**	**261,083**	**255,976**	**270,877**	**1,027,238**	**1,042,463**
4	Interest Expended	101,636	107,174	118,725	442,698	488,474
5	**Operating Expenses (i)+(ii)**	**71,794**	**68,321**	**76,959**	**275,458**	**282,577**
(i)	Employees cost	20,699	21,070	19,986	84,535	76,843
(ii)	Other operating expenses	51,095	47,251	56,973	190,923	205,714
6	**Total Expenditure (4+5) excluding provisions and contingencies**	**173,430**	**175,495**	**195,684**	**718,156**	**771,031**
7	**Operating Profit before provisions and contingencies (3-6)**	**87,653**	**80,481**	**75,193**	**309,082**	**271,432**
8	Provisions (other than tax) and Contingencies	76,625	60,976	60,117	240,174	196,154
9	Exceptional Items	-	-	-	-	-
10	**Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)**	**11,028**	**19,505**	**15,076**	**68,908**	**75,278**
11	Tax expense	3,494	4,799	3,640	18,130	24,711
12	**Net Profit (+)/ Loss (-) from Ordinary Activities after tax (10-11)**	**7,534**	**14,706**	**11,436**	**50,778**	**50,567**
13	Extraordinary items (net of tax expense)	-	-	-	-	-
14	**Net Profit (+)/ Loss (-) for the period (12-13)**	**7,534**	**14,706**	**11,436**	**50,778**	**50,567**
15	Paid-up equity share capital (Face Value of ₹ 10/- each)	59,802	59,775	50,870	59,802	50,870
16	Reserves excluding Revaluation Reserves				1,206,369	1,007,336
17	**Analytical Ratios**					
(i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy Ratio (%) - Basel III	17.50	17.33	16.45	17.50	16.45
(iii)	Earnings Per Share (EPS) – ₹					
(a)	- Basic EPS before / after Extraordinary items (not annualized for quarters)	1.26	2.64	2.25	9.35	11.16
(b)	- Diluted EPS before / after Extraordinary items (not annualized for quarters)	1.25	2.62	2.24	9.28	11.10

RBL BANK LIMITED MUMBAI (P-462)

Sr. No.	Particulars	Standalone				
		Quarter ended 31.03.2021	Quarter ended 31.12.2020	Quarter ended 31.03.2020	Year ended 31.03.2021	Year ended 31.03.2020
		Audited (Refer Note 2)	Unaudited	Audited (Refer Note 2)	Audited	Audited
(iv)	NPA Ratios (refer note 17)					
(a)	Gross NPA	260,153	105,021	213,652	260,153	213,652
	Net NPA	124,135	40,246	118,937	124,135	118,937
(b)	Gross NPA %	4.34	1.84	3.62	4.34	3.62
	Net NPA %	2.12	0.71	2.05	2.12	2.05
(v)	Return on Assets % (annualised)	0.32	0.62	0.52	0.54	0.59

RBL BANK LIMITED MUMBAI (P-462)

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SEGMENT REPORTING FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(₹ in Lacs)

Sr. No.	Particulars	Standalone				
		Quarter ended 31.03.2021	Quarter ended 31.12.2020	Quarter ended 31.03.2020	Year ended 31.03.2021	Year ended 31.03.2020
		Audited (Refer Note 2)	Unaudited	Audited (Refer Note 2)	Audited	Audited
1	**Segment Revenue**					
(a)	Corporate / Wholesale Banking	95,225	96,450	131,745	414,390	532,177
(b)	Retail Banking	232,009	223,282	210,648	860,140	798,056
(c)	Treasury	138,269	146,931	150,387	589,641	604,112
(d)	Other Banking Operations	1,922	1,094	1,742	4,466	5,148
	Total [Items (a) to (d)]	**467,425**	**467,757**	**494,522**	**1,868,637**	**1,939,493**
	Less: Inter Segment Revenue	206,342	211,781	223,645	841,399	897,030
	Total Income	**261,083**	**255,976**	**270,877**	**1,027,238**	**1,042,463**
2	**Segment Results** (Profit (+) / Loss (-) before tax)					
(a)	Corporate / Wholesale Banking	9,226	(21,108)	(18,847)	(48,676)	(68,811)
(b)	Retail Banking	(9,837)	21,203	22,485	52,427	105,494
(c)	Treasury	9,681	18,343	9,851	60,869	33,615
(d)	Other Banking Operations	1,922	1,093	1,744	4,465	5,149
	Total [Items (a) to (d)]	**10,992**	**19,531**	**15,233**	**69,085**	**75,447**
	Less: i) Interest	-	-	-	-	-
	ii) Other Un-allocable Expenditure net off	-	-	110	-	173
	(iii) Un-allocable income	(36)	26	47	177	(4)
	Total Profit Before Tax	**11,028**	**19,505**	**15,076**	**68,908**	**75,278**
3	**Segment Assets**					
	Corporate/Wholesale Banking	2,662,552	2,579,121	2,959,722	2,662,552	2,959,722
	Retail Banking	3,308,370	3,179,744	2,932,550	3,308,370	2,932,550
	Treasury	3,920,515	3,706,647	2,830,801	3,920,515	2,830,801
	Other Banking Operations	305	(109)	133	305	133
	Unallocated	173,319	178,336	174,571	173,319	174,571
	Total	**10,065,061**	**9,643,739**	**8,897,777**	**10,065,061**	**8,897,777**
4	**Segment Liabilities**					
	Corporate/Wholesale Banking	3,083,788	2,844,439	2,588,225	3,083,788	2,588,225
	Retail Banking	3,966,983	3,776,666	2,919,351	3,966,983	2,919,351
	Treasury	1,746,612	1,763,190	2,331,245	1,746,612	2,331,245
	Other Banking Operations	543	375	182	543	182
	Unallocated	877	670	479	877	479
	Capital and Reserves	1,266,258	1,258,399	1,058,295	1,266,258	1,058,295
	Total	**10,065,061**	**9,643,739**	**8,897,777**	**10,065,061**	**8,897,777**

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting structure, guidelines prescribed by RBI and in compliance with the Accounting Standard 17 – "Segment Reporting". With effect from April 1, 2020, Credit card business is re-classified from "Other Banking Operations" to "Retail Banking" segment in segment reporting. Accordingly, previous periods have been restated to make them comparable with current period numbers.

RBL BANK LIMITED MUMBAI (P-462)

SUMMARISED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

Particulars	As at March 31, 2021 Audited	As at March 31, 2020 Audited
CAPITAL AND LIABILITIES		
Capital	59,802	50,870
Reserves and Surplus	1,206,456	1,007,425
Deposits	7,312,127	5,781,222
Borrowings	1,122,589	1,700,673
Other Liabilities and Provisions	364,087	357,587
Total	**10,065,061**	**8,897,777**
ASSETS		
Cash and Balances with Reserve Bank of India	670,470	641,508
Balances with banks and money at call & short notice	671,951	244,210
Investments (Net)	2,323,042	1,814,974
Advances (Net)	5,862,251	5,801,905
Fixed Assets	46,648	46,976
Other Assets	490,699	348,204
Total	**10,065,061**	**8,897,777**

Notes:

1. The above financial results are reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Bank at its meeting held at Mumbai on May 4, 2021.
2. The figures of the last quarter for the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter. The figures up to the end of the third quarter were only reviewed. The financial results for the year ended March 31, 2021 are audited by the statutory auditors. The audit report issued thereon is unmodified. The financial results for the year ended March 31, 2020 were audited by previous statutory auditors of the Bank.
3. The Bank has followed the same accounting policies in the preparation of these financial results as those followed in the annual financial statements for the year ended March 31, 2020.
4. The financial results for the quarter and year ended March 31, 2021 are arrived at after considering provision for standard assets including requirements for exposures to entities with Un-hedged Foreign Currency Exposures, Non-Performing Assets (NPAs), and depreciation on investments, income-tax and other necessary provisions.
5. Payment to business correspondents for service such as sourcing of loans, servicing and collections from customers and other related services is netted off from interest earned (interest/discount on advances/bill).
6. Other income includes commission income from non-fund based banking activities, fees, earnings from foreign exchange and derivative transactions, profit and loss (including revaluation) from investments, and recoveries from accounts previously written off.
7. During the quarter and year ended March 31, 2021, the Bank allotted 266,602 and 847,257 shares respectively, pursuant to the exercise of stock options under its Employees Stock Option Scheme.
8. The Bank considered it prudent to not propose any dividend for the year ended March 31, 2021, in light of the situation developing around COVID-19 in the country and related uncertainty that it creates.
9. COVID-19 is a global pandemic, which continues to spread across the globe and has contributed to increase in volatility in financial markets and an unprecedented level of disruption on socio-economic activities. The extent to which the COVID-19 pandemic will impact the Bank's operations will depend on the future developments, which are highly uncertain.

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10. In accordance with the RBI guidelines relating to 'COVID-19 Regulatory Package' dated March 27, 2020, April 17, 2020 and May 23, 2020, the Bank offered moratorium on the repayment of all instalments and / or interest, as applicable, due between March 1, 2020 and August 31, 2020 to all eligible borrowers classified as standard, even if overdue, as on February 29, 2020. The moratorium period, wherever granted, is excluded from the number of days past-due for the purpose of asset classification under RBI's Income Recognition and Asset Classification (IRAC) norms. The disclosure as required by RBI circular dated April 17, 2020 for the year ended March 31, 2021 is given below:

	Particulars	Amount in ₹ lacs
(i)	Respective amounts in SMA/overdue categories, where the moratorium/deferment was extended (as at February 29, 2020)	396,405
(ii)	Respective amount where asset classification benefits is extended	113,599
(iii)	Provisions held (in terms of para 5 of the circular) *	25,697
(iv)	Provisions adjusted against slippages (NPA and Restructuring)	11,368
(v)	Residual provisions as at March 31, 2021 (in terms of para 6 of the circular)	-

*Represents provision made on Loans under moratorium

11. In accordance with Resolution Framework for COVID-19 announced by RBI on August 6, 2020, the Bank has implemented a one-time restructuring for certain eligible borrowers and such borrowers are classified as Standard and has made required provisions, in accordance with the above framework. Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated August 6, 2020 are given below.

Amount in ₹ lacs

Type of borrower	(A) Number of accounts where resolution plan has been implemented under this window (in actuals)	(B) exposure to accounts mentioned at (A) before implementation **	(C) Of (B), aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation	(E) Increase in provisions on account of the implementation of the resolution plan ***
Personal Loans	56,113	46,693	-	95	10,204
Corporate persons*	0	-	-	-	-
Of which, MSMEs	0	-	-	-	-
Others	0	-	-	-	-
Total	**56,113**	**46,693**	-	**95**	**10,204**

* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

** represents fund based outstanding of accounts at the end of the month before the date of implementation of resolution plan

*** the Bank holds provision of Rs. 10,327 lacs on all accounts where resolution plan is implemented as at March 31, 2021 as per Resolution Framework for Covid-19 related stress

12. RBI Circular DOR.No.BP.BC.62/21.04.048/2019-20 dated April 17, 2020 required disclosure of number of accounts and amount involved in those accounts where the Resolution Period (RP) was extended. As of March 31, 2021, the Bank has not extended RP timelines for any borrower.
13. The Honourable Supreme Court (SC) in multiple writ petitions vide an interim order dated September 3, 2020 had directed Banks that the accounts which were not declared NPA till August 31, 2020 shall not be declared NPA till further orders. Basis the said interim order, the Bank did not classify any borrower account (whether granted moratorium or not) as NPA after August 31, 2020 pending disposal of the petition or further instructions. As a matter of prudence, the Bank had made additional provision in respect of these accounts which are included in the provisions (other than tax) and contingencies. Further, the Bank had not recognised the unrealised interest and fees on these accounts as income. Had the Bank classified the borrower accounts as NPA, the Bank's proforma Gross NPA ratio and proforma Net NPA ratio as at December 31, 2020 would have been 4.57 % and 2.52 % respectively.

    On March 23, 2021, the Honourable SC vide its judgment in the matter of Small Scale Industrial Manufacturers Association vs. UOI & Ors. and other connected matters directed that the interim relief granted earlier to not declare the accounts of respective borrowers as NPA stands vacated. Further, RBI issued a circular dated April 7, 2021 in this regard. Accordingly, as at March 31, 2021, the Bank has followed the asset classification of borrower accounts as per the extant RBI instructions / IRAC norms.

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14. In accordance with the instructions in RBI circular dated April 7, 2021 on 'Asset Classification and Income Recognition following the expiry of Covid-19 regulatory package', the Bank shall refund / adjust 'interest on interest' charged to all borrowers including those who had availed of working capital facilities during the moratorium period, irrespective of whether moratorium had been fully or partially availed, or not availed. As required by the RBI notification, the methodology for calculation of such interest on interest has recently been circulated by the Indian Banks' Association. The Bank is in the process of suitably implementing this methodology. As at March 31, 2021, the Bank has created a liability towards estimated interest relief and reduced the same from the interest income.
15. The business operations of the Bank are largely concentrated in India and for the purpose of segment reporting, the Bank is considered to operate only in domestic segment.
16. RBI Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015, on 'Basel III Capital Regulations' read together with the RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards – Amendments' requires banks to make applicable Pillar 3 disclosures including Leverage Ratio and Liquidity Coverage Ratio (LCR) under Basel III Framework. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link: http://www.rblbank.com/BaselDisclosures.aspx. These disclosures have not been subjected to audit by the Statutory Auditors.
17. The disclosures for NPA referred to in point 17 (iv) above correspond to Non Performing Advances.
18. Previous period / year figures have been regrouped / reclassified, where necessary to conform to current period / year classification.

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STANDALONE CASH FLOW STATEMENT

(₹ in Lacs)

	Particulars	Year ended 31.03.2021 Audited	Year ended 31.03.2020 Audited
I	**Cash Flow from Operating Activities**		
	Net Profit for the Year (before taxes)	68,908	75,278
	Adjustments for:-		
	Add : Loss / (Profit) on Sale of Fixed Assets (Net)	176	(4)
	Add : Non-Cash Expenditure		
	Depreciation	15,828	13,830
	Provision / write-off of non performing advances	234,872	186,229
	Provision for standard assets	3,451	10,291
	Provision for investments	1,713	(1,362)
	Foreign Currency Translation Reserve (FCTL)	(246)	668
	ESOP Reserve	22	30
	Other provisions	137	4,727
	Cash Flow before Changes in Working Capital	**324,861**	**289,687**
	Adjustments for working capital changes:-		
	Increase/(Decrease) in Deposits	1,530,905	(58,219)
	Increase/(Decrease) in Other Liabilities	2,912	84,067
	(Increase)/Decrease in Deposits placed having original maturity greater than 3 months	(133,365)	15,294
	(Increase)/Decrease in Investments	(509,781)	(129,575)
	(Increase)/Decrease in Advances	(295,218)	(557,310)
	(Increase)/Decrease in Other Assets	(127,796)	(120,902)
	Direct Taxes paid	(32,829)	(31,450)
	Cash generated from Operating Activities	**759,689**	**(508,408)**
II	**Cash Flow from Investing Activities**		
	Addition to Fixed Assets and Capital Work in Progress	(16,057)	(20,944)
	Sale of Fixed Assets	379	387
	Cash generated from Investing Activities	**(15,678)**	**(20,557)**
III	**Cash Flow from Financing Activities**		
	Proceeds of share issue (including ESOPs)	157,410	275,421
	Net Proceeds / (repayments) from borrowings	(578,084)	517,467
	Dividend and Dividend distribution tax	-	(23,121)
	Cash generated from financing Activities	**(420,674)**	**769,767**
IV	**Increase/Decrease during the Year (I + II + III)**	**323,337**	**240,802**
V	**Opening Cash and Cash Equivalents**	**822,460**	**581,658**
VI	**Closing Cash and Cash Equivalents**	**1,145,797**	**822,460**

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AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(₹ in Lacs)

Sr. No.	Particulars	Consolidated				
		Quarter ended 31.03.2021	Quarter ended 31.12.2020	Quarter ended 31.03.2020	Year ended 31.03.2021	Year ended 31.03.2020
		Audited (Refer Note 2)	Unaudited	Audited (Refer Note 2)	Audited	Audited
1	**Interest earned (a)+(b)+(c)+(d)**	**201,455**	**206,153**	**228,117**	**856,140**	**877,865**
(a)	Interest/ discount on advances/ bills	160,431	164,603	187,944	686,810	717,085
(b)	Income on investments	34,303	35,259	33,869	136,318	137,269
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	5,528	5,333	5,769	29,193	19,142
(d)	Others	1,193	958	535	3,819	4,369
2	Other Income	69,035	57,467	50,160	204,847	191,804
3	**Total Income (1+2)**	**270,490**	**263,620**	**278,277**	**1,060,987**	**1,069,669**
4	Interest Expended	101,577	107,104	118,725	442,499	488,474
5	**Operating Expenses (i)+(ii)**	**81,094**	**76,053**	**84,309**	**307,111**	**310,306**
(i)	Employees cost	29,268	28,191	25,667	112,224	96,750
(ii)	Other operating expenses	51,826	47,862	58,642	194,887	213,556
6	**Total Expenditure (4+5) excluding provisions and contingencies**	**182,671**	**183,157**	**203,034**	**749,610**	**798,780**
7	**Operating Profit before provisions and contingencies (3-6)**	**87,819**	**80,463**	**75,243**	**311,377**	**270,889**
8	Provisions (other than tax) and Contingencies	76,625	60,976	60,117	240,174	196,154
9	Exceptional Items	-	-	-	-	-
10	**Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)**	**11,194**	**19,487**	**15,126**	**71,203**	**74,735**
11	Tax expense	3,620	4,799	3,641	18,256	24,717
12	**Net Profit (+)/Loss (-) from Ordinary Activities after tax before Minority Interest (10-11)**	**7,574**	**14,688**	**11,485**	**52,947**	**50,018**
13	Extraordinary items (net of tax expense)	-	-	-	-	-
14	**Net Profit (+)/ Loss (–) for the period before Minority Interest (12-13)**	**7,574**	**14,688**	**11,485**	**52,947**	**50,018**
15	Less : Share of Minority Interest	-	-	-	-	-
16	Add : Share in Profit (+)/Loss (-) of associate	-	-	-	-	-
17	**Profit after tax (14-15+16)**	**7,574**	**14,688**	**11,485**	**52,947**	**50,018**
18	Paid-up equity share capital (Face Value of ₹ 10/- each)	59,802	59,775	50,870	59,802	50,870
19	Reserves excluding Revaluation Reserves				1,206,735	1,005,534
20	Minority Interest	-	-	-	-	-
21	**Analytical Ratios**					
(i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy Ratio (%) - Basel III	17.50	17.33	16.45	17.50	16.45
(iii)	Earnings Per Share (EPS) - ₹					
(a)	- Basic EPS before / after Extraordinary items (not annualized for quarters)	1.27	2.64	2.26	9.75	11.04
(b)	- Diluted EPS before / after Extraordinary items (not annualized for quarters)	1.25	2.62	2.25	9.68	10.98

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Sr. No.	Particulars	Consolidated				
		Quarter ended 31.03.2021	Quarter ended 31.12.2020	Quarter ended 31.03.2020	Year ended 31.03.2021	Year ended 31.03.2020
		Audited (Refer Note 2)	Unaudited	Audited (Refer Note 2)	Audited	Audited
(iv)	NPA Ratios (refer note 18)					
(a)	Gross NPA	260,153	105,021	213,652	260,153	213,652
	Net NPA	124,135	40,246	118,937	124,135	118,937
(b)	Gross NPA %	4.34	1.84	3.62	4.34	3.62
	Net NPA %	2.12	0.71	2.05	2.12	2.05
(v)	Return on Assets % (annualised)	0.32	0.62	0.52	0.56	0.58

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SEGMENT REPORTING FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(₹ in Lacs)

Sr. No.	Particulars	Consolidated				
		Quarter ended 31.03.2021	Quarter ended 31.12.2020	Quarter ended 31.03.2020	Year ended 31.03.2021	Year ended 31.03.2020
		Audited (Refer Note 2)	Unaudited	Audited (Refer Note 2)	Audited	Audited
1	**Segment Revenue**					
(a)	Corporate / Wholesale Banking	95,225	96,450	131,745	414,390	532,177
(b)	Retail Banking	232,009	223,282	210,648	860,140	798,056
(c)	Treasury	138,269	146,931	150,387	589,641	604,112
(d)	Other Banking Operations	11,328	8,738	9,143	38,214	32,354
	Total [Items (a) to (d)]	**476,831**	**475,401**	**501,923**	**1,902,385**	**1,966,699**
	Less: Inter Segment Revenue	206,341	211,781	223,646	841,398	897,030
	Total Income	**270,490**	**263,620**	**278,277**	**1,060,987**	**1,069,669**
2	**Segment Results** (Profit (+) / Loss (-) before tax)					
(a)	Corporate / Wholesale Banking	9,226	(21,108)	(18,847)	(48,676)	(68,811)
(b)	Retail Banking	(9,837)	21,203	22,485	52,427	105,494
(c)	Treasury	9,681	18,343	9,851	60,869	33,615
(d)	Other Banking Operations	2,088	1,076	1,794	6,764	4,606
	Total [Items (a) to (d)]	**11,158**	**19,514**	**15,283**	**71,384**	**74,904**
	Less: i) Interest	-	-	-	-	-
	ii) Other Un-allocable Expenditure net off	-	-	110	-	173
	(iii) Un-allocable income	(36)	27	47	181	(4)
	Total Profit Before Tax	**11,194**	**19,487**	**15,126**	**71,203**	**74,735**
3	**Segment Assets**					
	Corporate/Wholesale Banking	2,662,552	2,579,121	2,959,722	2,662,552	2,959,722
	Retail Banking	3,308,370	3,179,744	2,932,550	3,308,370	2,932,550
	Treasury	3,920,515	3,706,647	2,830,801	3,920,515	2,830,801
	Other Banking Operations	(2,880)	(3,408)	702	(2,880)	702
	Unallocated	173,320	178,336	174,571	173,320	174,571
	Total	**10,061,877**	**9,640,440**	**8,898,346**	**10,061,877**	**8,898,346**
4	**Segment Liabilities**					
	Corporate/Wholesale Banking	3,083,788	2,844,439	2,588,225	3,083,788	2,588,225
	Retail Banking	3,966,983	3,776,666	2,919,351	3,966,983	2,919,351
	Treasury	1,746,612	1,763,190	2,331,245	1,746,612	2,331,245
	Other Banking Operations	(3,007)	(3,250)	751	(3,007)	751
	Unallocated	877	670	2,281	877	2,281
	Capital and Reserves	1,266,624	1,258,725	1,056,493	1,266,624	1,056,493
	Total	**10,061,877**	**9,640,440**	**8,898,346**	**10,061,877**	**8,898,346**

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting structure, guidelines prescribed by RBI and in compliance with the Accounting Standard 17 – "Segment Reporting". With effect from April 1, 2020, Credit card business is re-classified from "Other Banking Operations" to "Retail Banking" segment in segment reporting. Accordingly, previous periods have been restated to make them comparable with current period numbers.

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SUMMARISED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

Particulars	As at March 31, 2021 (Audited)	As at March 31, 2020 (Audited)
CAPITAL AND LIABILITIES		
Capital	59,802	50,870
Reserves and Surplus	1,206,822	1,005,623
Deposits	7,305,462	5,781,201
Borrowings	1,122,614	1,700,691
Other Liabilities and Provisions	367,177	359,961
Total	**10,061,877**	**8,898,346**
ASSETS		
Goodwill on Consolidation	4,068	4,068
Cash and Balances with Reserve Bank of India	670,474	641,567
Balances with banks and money at call & short notice	673,808	244,290
Investments (Net)	2,308,523	1,805,455
Advances (Net)	5,862,251	5,800,557
Fixed Assets	49,520	49,242
Other Assets	493,233	353,167
Total	**10,061,877**	**8,898,346**

Notes:

1. The above financial results are reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Bank at its meeting held at Mumbai on May 4, 2021.
2. The figures of the last quarter for the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter. The figures up to the end of the third quarter were only reviewed. The financial results for the year ended March 31, 2021 are audited by the statutory auditors. The audit report issued thereon is unmodified. The financial results for the year ended March 31, 2020 were audited by previous statutory auditors of the Bank.
3. The Bank has followed the same accounting policies in the preparation of these financial results as those followed in the annual financial statements for the year ended March 31, 2020.
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5. Payment to business correspondents for service such as sourcing of loans, servicing and collections from customers and other related services is netted off from interest earned (interest/discount on advances/bill).
6. Other income includes commission income from non-fund based banking activities, fees, earnings from foreign exchange and derivative transactions, profit and loss (including revaluation) from investments, and recoveries from accounts previously written off.
7. The consolidated financial results of the group comprise the financial results of RBL Bank Limited and its wholly owned subsidiary RBL Finserve Limited (RFL) (formerly Swadhaar Finserve Private Limited (SFPL)).
8. During the quarter and year ended March 31, 2021, the Bank allotted 266,602 and 847,257 shares respectively, pursuant to the exercise of stock options under its Employees Stock Option Scheme.
9. The Bank considered it prudent to not propose any dividend for the year ended March 31, 2021, in light of the situation developing around COVID-19 in the country and related uncertainty that it creates.
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RBL BANK LIMITED MUMBAI (P-462)

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Of which, MSMEs	0	-	-	-	-
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Total	**56,113**	**46,693**	-	**95**	**10,204**

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19. Previous period / year figures have been regrouped / reclassified, where necessary to conform to current period / year classification.

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CONSOLIDATED CASH FLOW STATEMENT

(₹ in Lacs)

	Particulars	Year ended 31.03.2021 Audited	Year ended 31.03.2020 Audited
I	**Cash Flow from Operating Activities**		
	Net Profit for the Year (before taxes)	71,203	74,735
	Adjustments for:-		
	Add : Loss / (Profit) on Sale of Fixed Assets (Net)	176	(1)
	Add : Non-Cash Expenditure		
	Depreciation	16,961	14,587
	Provision / write-off of non performing advances	234,872	186,229
	Provision for standard assets	3,451	10,291
	Provision for investments	1,713	(1,362)
	Foreign Currency Translation Reserve (FCTL)	(246)	668
	ESOP Reserve	22	30
	Other provisions	137	4,727
	Cash Flow before Changes in Working Capital	**328,289**	**289,904**
	Adjustments for working capital changes:-		
	Increase/(Decrease) in Deposits	1,524,261	(54,562)
	Increase/(Decrease) in Other Liabilities	3,628	77,613
	(Increase)/Decrease in Deposits placed having original maturity greater than 3 months	(133,365)	9,264
	(Increase)/Decrease in Investments	(504,782)	(129,575)
	(Increase)/Decrease in Advances	(296,565)	(555,962)
	(Increase)/Decrease in Other Assets	(122,779)	(121,047)
	Direct Taxes paid	(35,544)	(32,891)
	Cash generated from Operating Activities	**763,143**	**(517,256)**
II	**Cash Flow from Investing Activities**		
	Addition to Fixed Assets and Capital Work in Progress	(17,897)	(22,682)
	Sale of Fixed Assets	479	403
	Cash generated from Investing Activities	**(17,418)**	**(22,279)**
III	**Cash Flow from Financing Activities**		
	Proceeds of share issue (including ESOPs)	157,411	275,421
	Net Proceeds / (repayments) from borrowings	(578,077)	517,485
	Dividend and Dividend distribution tax	-	(23,121)
	Cash generated from financing Activities	**(420,666)**	**769,785**
IV	**Increase/Decrease during the Year (I + II + III)**	**325,059**	**230,250**
V	**Opening Cash and Cash Equivalents**	**822,598**	**592,348**
VI	**Closing Cash and Cash Equivalents**	**1,147,657**	**822,598**

Place: Mumbai
Date: May 4, 2021



For RBL Bank Limited

Vishwavir Ahuja
Managing Director & CEO

RBL BANK
apno ka bank

May 4, 2021

BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Script Code: 540065

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai -400051
Script Name: RBLBANK

Ref: Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing Ref No. CIR/CFD/CMD/56/2016 dated May 27, 2016

Sub: Declaration in respect of Audit Reports with Unmodified Opinion

Dear Sir,

We hereby declare and confirm that the Auditors' Report on Audited Standalone Financial Results/Statements and Audited Consolidated Financial Results/Statements for the Q4 / financial year ended on March 31, 2021 approved at the Board Meeting held today is with **Unmodified Opinion.**

For RBL Bank Limited

Amrut Palan
Chief Financial Officer