Centerac
Technologies Limited
Internet | Networking | Mobile

Date: 30/06/2021

To,

BOMBAY STOCK EXCHANGE LIMITED P J Towers Dalal Street, Fort, Mumbai 400 001
Company Code No. : 531621

Dear Sir,

Sub: Proceedings of the Board meeting held on June 30, 2021

Ref: Regulation 30 and 33 read with Para A of Part A of Schedule III and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015('Listing Regulations')

The Board of Directors of the Company at its meeting held on **June 30, 2021** has inter- alia approved and taken on record

1. the audited Financial Results of the Company for the last quarter & year ended March 31, 2021, copy of the same is attached at **Annexure – I.**
2. Appointment of Mr. Ashwani Kumar Singh as a Managing Director for further term of three years at the same remuneration.

Please find enclosed herewith the Summarized audited Financial Results for the last quarter & year ended March 31, 2021 and the Auditors report on the Financial Results, for your kind information and records. Extract of audited financial results would also be published in one English and one vernacular newspaper as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Declaration with respect to audit report with unmodified opinion:

Pursuant to Regulations 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company has issued the Auditors Report under the Companies Act, 2013 and Financial Results as prepared under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Financial Year ended on March 31, 2021 with unmodified opinion.

Declaration of Non applicability of Regulation 32

Declaration of Non applicability of Regulation 32 of the SEBI (LODR) Regulations, 2015 (Statement of Deviation or Variation for Proceeds of Public Issue, Right Issue, Preferential Issue, QIP,) for the quarter ended 31st March 2021.

Alpha 201, Hiranandani Powai, Mumbai 400076
Tel: 91 22 6110 0102 | | Fax: 91 22 6110 0103
Email: mumbai.powai@regus.com
CIN: L17231MH1993PLC071975

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Board Meeting commenced at 7.30 p.m. and concluded at 9.00.p.m.

Kindly take the above information on your record and acknowledge.
Thanking you,
Yours faithfully,
For CENTERAC TECHNOLOGIES LIMITED

(ASHWANI KUMAR SINGH)
MANAGING DIRECTOR
DIN: 03388771

Terms of appointment and brief profile of Mr. Ashwani Kumar Singh

Mr. Ashwani Kumar Singh is Founder & Managing Partner at 35North Ventures Two decades plus of investment and advisory experience in various global markets. Senior management experience in financial services – Private Banking, Investment Management, Private Equity, Investment Banking, Operational Risk Management, and in industry, in start-up and turnaround situations. He studied in London Business School.

Specialties: New Ventures, Company Scaling up for Rapid Growth, Cross Border Initiatives, Country Entry Strategy, Private Banking /Wealth Management, Asset / Portfolio Management, Competitive analysis, Financial services distribution, Product management.

Terms of Appointment:

1. Compensation of Rs. 1,00,000/- (Rupees One Lacs Only) per month. The compensation as mentioned above shall be inclusive of all perquisites, benefits, contribution to provident fund, allowances and reimbursements. Income Tax or any other statutory deductions will be made at source.

2. Tenure: 3 years w.e.f May 23, 2021 to May 22, 2024.

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R. B. PANDYA & CO.
CHARTERED ACCOUNTANTS

RAJESH PANDYA B.Com, L.L.B., F.C.A.

308, Venkatesh Chambers, Behind Khadi Emporium,
Ghanshyam Talwatkar Marg, Fort, Mumbai - 400 001
Tel.: +91 22 22070840 / 6799 Fax: +91 22 22076001
Email: sajagfinance@gmail.com

Independent Auditor's Report on Annual Standalone Financial Results of Centerac Technologies Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation,2015

To
The Board of Directors
Centerac Technologies Limited

Opinion

We have audited the accompanying statement of standalone financial results of **Centerac Technologies Limited** ("the Company"), for the year ended **March 31, 2021**,("the Statement") being submitted by the Company pursuant to Requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ,as amended ("the Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the Statement

i) is presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements)Regulations 2015 as amended in this regard ; and

ii) gives a true and fair view in confirmity with the recognition and measurement principles laid down in the Applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31,2021

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI . We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

.

Management's Responsibility for the Standalone Financial Results

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared on the basis of Standalone Financial statements .The Company's Board of Directors are responsible for the preparation and presentation of these Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with recognition and measurement principles laid down in Indian Accounting Standard ("IND AS") prescribed under section 133 of the Act read with the relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results , the Board of Directors are responsible for assessing the Company's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the financial reporting process of the Company .

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results .

R.B. PANDYA & CO. CHARTERED ACCOUNTANTS

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the standalone financial results , whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the Complete set of standalone financial statements on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.

- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results , including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that individually or in aggregate makes it probable that the economic conditions of a reasonably knowledgeable user of the Standalone financial results may be influenced .We Consider quantitative materiality and qualitative factors in planning the scope of our audit work and in evaluating the results of our work and to evaluate the effect of any identified misstatements in the standalone financial results .

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended March 31,2021 being the balancing figures between the audited figures in respect of full Financial Year and the published unaudited year to date figures upto the third quarter of the current Financial Year which were subject to limited review by us .

For R.B.Pandya & Co
Chartered Accountants
Firm Registration No :107331W



Rajesh B Pandya
Proprietor
Place : Mumbai
Date : 30th June, 2021
UDIN: 21033788AAAAED9282

CENTERAC TECHNOLOGIES LIMITED
CIN: L17231MH1993PLC071975
Registered Office : Alpha 201, Hiranandani Powai, Mumbai Maharashtra 400 076
Email : info@centerac.com Website : www.centerac.com

AUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 31.03.2021 :

(Rs in lakhs)

PARTICULARS	As at March 31 2021	As at March 31, 2020
ASSETS		
NON-CURRRENT ASSETS		
(a)Property, Plant and Equipment	0.04	0.08
b) Financial Assets		
(i)Investments	1.38	3.29
(ii)Other Financial Assets		
(c)Other non-Current assets	1.04	1.16
TOTAL NON CURRENT ASSETS	2.46	4.53
CURRENT ASSETS		
(A) Financial Assets		
a)) Trade Receivables		
b) Cash and Cash Equivalents	0.27	0.34
c) Other financial Assets	-	0.78
B) Current Assets (Net)	2.39	1.65
(C) Other Current Assets	4.10	3.76
TOTAL CURRENT ASSETS	6.76	6.53
TOTAL ASSETS	9.22	11.06
EQUITY AND LIABILITIES		
EQUITY		
(A) Equity share capital	110.35	110.35
(B) Other Equity	(106.61)	(103.69)
TOTAL EQUITY	3.74	6.66
LIABILITIES		
NON-CURRENT LIABILITIES		
(a)Financial Liabilities	-	-
(b) Provisions	-	-
(c)Other non-current liabilitites	-	-
TOTAL NON CURRENT LIABILITIES	-	-
CURRENT LIABILITIES		
(a) Financial Liabilities	-	-
(i)Borrowings	-	-
(ii) Trade Payable	-	-
(a) Total outstanding dues of micro enterprises and small	-	-
(b) Total Outstanding dues of creditors other than micro enterprises	2.97	3.11
(iii) Other financial liabilities	-	0.43
(iv) other current liabilities	2.51	0.86
(v) provisions	-	-
TOTAL CURRENT LIABILITIES	5.48	4.40
TOTAL LIABILITIES	5.48	4.40
TOTAL EQUITY AND LIABILITIES	9.22	11.06

For R B Pandya & Co
Chartered Accountants
Firm Registration No :107331W

Rajesh B Pandya
Proprietor
(Membership No: 033788)
UDIN : 21033788AAAAED9282
Place : Mumbai
Date: 30th June, 2021

For and on behalf of the Board
For Centerac Technologies Limited

Ashwini Kumar Singh
Managing Director
DIN: 03388771

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Reconciliation Table for Equity as per GAAP and IND AS

(Rs. In Lacs)

Sr. no.	Particulars	As on 31.03.2021	As on 31.03.2020	As on 31.03.2019
1	Equity as per GAAP Provisions	3.74	6.66	1.25
2	Adjustments in relation to applicaaable of Ind As	-	-	-
3	Equity as per Ind As	3.74	6.66	1.25

For R B Pandya & Co
Chartered Accountants
Firm Registration No :107331W

Rajesh B Pandya
Proprietor
(Membership No: 033788)
UDIN : 21033788AAAAED9282
Place : Mumbai
Date: 30th June, 2021

For and on behalf of the Board
For Centerac Technologies Limited

Ashwini Kumar Singh
Managing Director
DIN: 03388771

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Statement of Audited Financial results for the Quarter and Financial Year ended 31st March 2021

(Rs. In Lacs)

Sr. no.	Particulars	Quarter ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
	Income					
1	Revenue from operations	9.90	-	-	9.90	16.50
2	Other income	1.88	-	8.44	1.88	8.44
3	Total Income (1+2)	11.78	-	8.44	11.78	24.94
4	Expenses					
(a)	Cost of materials consumed	-		-	-	-
(b)	Purchases of stock-in-trade	-		-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-		-	-	-
(d)	Employee benefit expense	0.90	0.30	0.30	1.20	1.20
(e)	Finance costs	0.13		0.16	0.13	0.27
(f)	Depreciation and amortisation expense	0.03	0.01	0.02	0.04	0.07
(g)	Other Expenses	10.50	2.83	9.57	13.33	17.99
	Total expenses(4)	11.56	3.14	10.05	14.70	19.53
5	Profit/(Loss) Before exceptional and extraordinary items and tax (3-4)	0.22	(3.14)	(1.60)	(2.92)	5.42
6	Exceptional Items			-		
7	Profit before extraordinary items and tax(5-6)	0.22	(3.14)	(1.60)	(2.92)	5.42
8	Extraordinary Items	-		-	-	-
9	Profit/(Loss) before tax(7-8)	0.22	(3.14)	(1.60)	(2.92)	5.42
10	Tax Expense					
(a)	Current tax	-				
(b)	Deferred tax			-		
(c)	Current tax adjustment of earlier years			-	-	
	Total Tax Expense (10)	-	-	-	-	-
11	Net Profit/(Loss) after tax for the period (9-10)	0.22	(3.14)	(1.60)	(2.92)	5.42
12	Other Comprehensive Income					
(a)	Items that will not be reclassified subsequently to Profit or loss (Net of Tax)			-		
b)	Items that will be reclassified subsequently to Profit or loss			-		
	Total Other Comprehensive Income(net of taxes)(12)	-	-	-	-	-
13	Total Comprehensive Income for the period(Net of tax)	0.22	(3.14)	(1.60)	(2.92)	5.42
14	Paid up Equity Share Capital	110.35	110.35	110.35	110.35	110.35
15	Other Equity				(106.61)	(103.68)
16	Earnings per equity share					
	Basic earnings/ (loss) per share	0.00	(0.03)	(0.01)	(0.03)	(0.05)
	Diluted earnings/ (loss) per share	0.00	(0.03)	(0.01)	(0.03)	(0.05)

Notes :

1 The above results , as reviewed by the Audit Committee, were approved and taken on record by Board of Directors at their Meeting held on 30th June 2021

2 In the last quarter of the Financial Year 2021 the coronovirus disease emerged as a global pandemic resulting in many governments declaring lockdown and forcing citizens to stay indoors and disruption of economic activities globally .Management believes that Impact from covid 19 pandemic is not applicable in the preparation of standalone financial statements .However the impact assessment of COVID 19is a continuing process given the uncertainities associated with its nature and duration.The company will continue to monitor any material changes to future economic conditions.

3 Segment Reporting as defined in Ind AS 108 is not applicable.

4 The Company has received no complaint from Investors during the quarter ending 31st March,2021

5 The Figures have been regrouped and/or rearranged wherever considered necessary.

For R B Pandya & Co
Chartered Accountants
Firm Registration No :107331W

Rajesh B Pandya
Proprietor
(Membership No: 033788)
UDIN : 21033788AAAAED9282
Place : Mumbai
Date: 30th June, 2021

For and on behalf of the Board
For Centerac Technologies Limited

Ashwini Kumar Singh
Managing Director
DIN: 03388771

CENTERAC TECHNOLOGIES LIMITED

Statement of Cash Flow for year ended 31.03.2021

Rs in lacs

Particulars		year ended 31.03.2021		Year Ended March 31, 2020	
		Audited		Audited	
A. CASH FLOW FROM OPERATING ACTIVITY :					
Net Profit / (Loss) before extraordinary items and tax			-2.92		5.42
Adjustment for :					
Interest Income		-0.09		-0.11	
Profit on Sale of Investment		-1.29		0.00	
Liability No Longer Required		-0.50		-8.34	
Depreciation		0.04		0.07	
Finance Cost		0.13		0.27	
Bad Debts		0.80		0.00	
			-0.91		-8.11
Operating Profit / (Loss) before Working Capital Changes			**-3.83**		**-2.69**
Adjustment for Changes in Working Capital					
(Increase) / Decrease in Other Financial Assets		-0.02			
(Increase) / Decrease in Current Tax		-0.74		1.24	
(Increase) / Decrease in Other Current Assets		-0.34		0.83	
Increase / (Decrease) in Trade Payable		-0.14		-1.45	
Increase / (Decrease) in Other Financial Liabilities		0.07		1.33	
Increase / (Decrease) in Other Current Liabilities		1.65	0.48	0.00	1.95
Cash generated from operations			-3.35		-0.73
Income tax (incl earliers years)(net of refund)			0.00		-0.03
NET CASH FLOW FROM OPERATING ACTIVITY	**A**		**-3.35**		**-0.71**
B. CASH FLOW FROM INVESTING ACTIVITY :					
Sale of Investments		**3.29**	3.29	0.00	0.00
NET CASH FLOW FROM INVESTING ACTIVITY	**B**		**3.29**		**0.00**
C. CASH FLOW FROM FINANCING ACTIVITY :					
Finance cost paid			-0.01		-0.14
NET CASH FLOW FROM FINANCING ACTIVITY	**C**		**-0.01**		**-0.14**
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)			-0.07		-0.86
Cash and Cash equivalent as at begining of the period			0.34		1.20
Cash and Cash equivalent as at end of the period			0.27		0.34

The Cash flow statement is prepared using the 'Indirect method' set out in Ind AS 7- Statement of Cash flows.
Previous year's figures are re-arranged or re-grouped wherever
IN TERMS OF OUR REPORT ATTACHED

For R B Pandya & Co
Chartered Accountants
Firm Registration No :107331W

R. B. PANDYA & CO. CHARTERED ACCOUNTANTS

Rajesh B Pandya
Proprietor
(Membership No: 033788)
UDIN : 21033788AAAAED9282
Place : Mumbai
Date: 30th June, 2021

For and on behalf of the Board
For Centerac Technologies Limited

Ashwini Kumar Singh
Managing Director
DIN: 03388771