Nicco Parks & Resorts Limited
A Joint Sector Co. with GoWB (WBIDC & WBTDC)
REGD. OFFICE : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106
CIN : L92419WB1989PLC046487, nicco_park

SECY/P-1A-NPRL/St.Ex/03/25-26

Date: 09.02.2026

The Manager
Department of Listing Compliance
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Rotunda Bldg, P J Towers
Dalal Street, Mumbai- 400 001.
[Fax Nos. 022-2272 3121/2037/2041/2061]
(Scrip/Company Code: 526721/Niccopar)

Dear Sir,

SUB:- OUTCOME OF BOARD MEETING HELD ON 09TH FEBRUARY, 2026

REF:-APPROVAL OF UN-AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025 OF THE COMPANY IN COMPLIANCE WITH REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Further to our letter dated February 1, 2026, we write to inform you that pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (referred to as the "SEBI Listing Regulations"), the Board of Directors of the Company, at its Meeting held today, i.e. February 9, 2026, has inter alia, approved the Un-Audited Standalone & Consolidated Financial Results of the Company together with the Limited Review Report for the quarter and nine months ended 31st December, 2025.

The meeting commenced at 2:30 p.m. and ended at 4:30 p.m.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,
For **NICCO PARKS & RESORTS LTD.**

Rahul Mitra
Managing Director & CEO
DIN: 07119881

LODHA
& CO LLP
Chartered Accountants

14 Government Place East, Kolkata 700 069, India
Telephone : 033-2248-1111/1507/40400000
Telefax : 033-2248-6960
Email : cal@lodhaco.com

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
Nicco Parks & Resorts Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Nicco Parks & Resorts Limited** (hereinafter referred to as "the Company") for the quarter and nine months ended December 31, 2025 (hereinafter referred to as "the Statement") being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred as the "SEBI Regulations"). We have initialed the Statement for identification purpose only.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors at its meeting held on February 09, 2026 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (hereinafter referred to as "Ind AS - 34") notified under Section 133 of the Companies Act, 2013 (hereinafter referred to as "the Act") read with relevant rules issued thereunder from time to time and other accounting principles generally accepted in India and in compliance with SEBI Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (hereinafter referred to as "the ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Attention is drawn to Note no. 5 of the Statement dealing with acquisition of the parcel of land with effect from November 08, 2025 by Department of Tourism, Government of West Bengal ("the State Government") used by the Company for carrying out certain operations of "F&B and Other Recreational Facilities" segment. Even though proceeds of Rs. 354.72 Lakh pertaining to the operations subsequent to the date of acquisition have been kept separately credited as Liability to the State Government, and certain direct expenses amounting to Rs. 36.76 Lakh has been considered recoverable, pending formalization of the matter, amount finally recoverable from the State Government on account of expenses incurred by the Company and the management fee in connection the operations so carried out as such has not been recognized in these financial results. Adjustments and consequential impact in this respect are currently not ascertainable.

5. Based on our review conducted as stated in paragraph 3 above, except for the matter described in para 4 above, we report that nothing has come to our attention that causes us to believe that the accompanying Statement of the Unaudited Standalone Financial Results read with notes thereon, prepared in accordance with aforesaid Ind AS and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of SEBI Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Attention is drawn to Note no. 6 of the Statement dealing with the preparation of the Standalone Financial Results on the going concern basis. Pending formalization of the agreements as stated therein, there is material uncertainty vis-à-vis the Company's operations being continued on ongoing basis and its ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

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Other Matter

7. The number of Directors including three independent directors has since been increased from six to seven consequent to the appointment of Managing Director with effect from January 27, 2026. As a result, the minimum number of independent directors forming part of the composition of the Board of Directors has become lesser than the requisite number as required in terms of Regulation 17 of the SEBI Regulations and therefore the compositions of the Board of Directors as on this date is pending compliances with respect to the provisions and requirements on the matter.

   Our conclusion is not modified in respect of the above.

For LODHA & CO LLP
CHARTERED ACCOUNTANTS
FIRM'S ICAI REGISTRATION NO.: 301051E/ E300284

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INDRANIL CHAUDHURI
(PARTNER)
MEMBERSHIP NO. 058940
UDIN: 26058940WSIBSM3797

PLACE: Kolkata
DATE: February 09, 2026

Nicco Parks & Resorts Limited

A Joint Sector Co. with GoWB (WBIDC & WBTDC)

REGD. OFFICE : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106

CIN : L92419WB1989PLC046487, nicco_park

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-DEC-2025

(Rs. in lakhs except for per share data)

	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
	(Refer notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Revenue from Operations	1,320.14	1,150.15	1,890.82	5,099.77	5,742.53	7,501.67
	b) Other Income	178.26	108.15	72.81	418.52	322.02	463.97
	Total Income	**1,498.40**	**1,258.30**	**1,963.63**	**5,518.29**	**6,064.55**	**7,965.64**
2	**Expenses**						
	a) Cost of Materials Consumed	35.98	41.90	49.65	137.88	138.39	186.00
	b) Purchase of Traded Goods	129.40	55.03	109.40	310.71	277.95	420.30
	c) Changes in Inventories of Stock in Trade	(12.89)	6.71	(4.69)	(7.87)	2.08	3.68
	d) Employee Benefit Expenses	595.40	539.04	544.21	1,696.41	1,636.27	2,127.88
	e) Finance Cost	0.01	0.33	2.21	0.34	3.16	3.17
	f) Depreciation and Amortisation Expense	60.69	60.29	59.08	179.80	177.48	239.49
	g) Other Expenses	597.67	531.40	682.03	1,901.06	1,909.89	2,593.67
	Total Expenses	**1,406.26**	**1,234.70**	**1,441.89**	**4,218.33**	**4,145.22**	**5,574.19**
3	**Profit Before Exceptional Items and Tax (1 - 2)**	**92.14**	**23.60**	**521.74**	**1,299.96**	**1,919.33**	**2,391.45**
4	**Exceptional Items (Refer Note No. 3)**	-	-	-	1,540.95	-	81.00
5	**Profit Before Tax (3 - 4)**	**92.14**	**23.60**	**521.74**	**2,840.91**	**1,919.33**	**2,472.45**
6	**Tax Expenses - Charge/ (Credit)**						
	- Current	30.00	25.00	155.00	825.00	530.00	640.00
	- Deferred	(24.20)	(18.99)	(16.02)	(27.77)	(17.36)	(17.06)
	- Earlier Years	-	-	-	-	(25.42)	(25.42)
7	**Net Profit for the period (5 - 6)**	**86.34**	**17.59**	**382.76**	**2,043.68**	**1,432.11**	**1,874.93**
8	**Other Comprehensive Income :**						
	a) Items that will not to be reclassified to profit or loss in subsequent periods	20.22	(15.59)	(16.84)	592.88	(50.52)	(33.77)
	b) Income tax relating to items that will not be reclassified to profit or loss	(5.09)	3.92	4.23	(85.00)	1.23	(5.48)
	Other Comprehensive Income/ (Loss) (Net of Tax)	**15.13**	**(11.67)**	**(12.61)**	**507.88**	**(49.29)**	**(39.25)**
9	**Total Comprehensive Income for the period (Net of Tax) [Comprising of Profit and Other Comprehensive Income / (Loss) for the period] [7+8]**	**101.47**	**5.92**	**370.15**	**2,551.56**	**1,382.82**	**1,835.68**
10	**Paid-up Equity Share Capital (Par Value: Re. 1 /-)**	468.00	468.00	468.00	468.00	468.00	468.00
11	**Other Equity**						8,064.83
12	**Earnings Per Share (EPS) (in Rs.) - Not annualised**						
	- Basic and Diluted	0.18	0.04	0.82	4.37	3.06	4.01

Place : Kolkata
Date : 09-Feb-26

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For and on behalf of the Board of Directors

RAHUL MITRA
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Date: 2026.02.09 18:19:08 +05'30'

RAHUL MITRA
MANAGING DIRECTOR & CEO
(DIN: 07119881)

NICCO PARKS & RESORTS LIMITED
Regd. Off : "JHEEL MEEL"
Sector IV, Salt Lake City, Kolkata - 700 106
Website : www.niccoparks.com : Email : niccopark@niccoparks.com

UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND ASSETS & LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31-DEC-2025

(Rs. in lakhs)

	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment Revenue**						
	a) Park Operations	1,063.99	1,013.74	1,453.39	4,515.53	4,836.21	6,093.06
	b) Consultancy, Contracts and Sale of Ride Components	-	-	38.45	10.66	180.09	218.09
	c) F&B and Other Recreational Facilities	256.15	136.41	398.98	573.58	726.23	1,190.52
	Revenue from Operations	**1,320.14**	**1,150.15**	**1,890.82**	**5,099.77**	**5,742.53**	**7,501.67**
2	**Segment Results**						
	a) Park Operations	(119.51)	(64.80)	278.26	850.32	1,371.34	1,473.02
	b) Consultancy, Contracts and Sale of Ride Components	(2.90)	(5.99)	6.76	(11.37)	29.06	57.64
	c) F&B and Other Recreational Facilities	150.15	61.62	252.13	319.07	444.03	718.17
	Total	27.74	(9.17)	537.15	1,158.02	1,844.43	2,248.83
	Less : Finance Cost	0.01	0.33	2.21	0.34	3.16	3.17
	Other Unallocable Expenditure (Net of Unallocable Income)	(64.41)	(33.10)	13.20	(1,683.23)	(78.06)	(226.79)
	Profit Before Tax	**92.14**	**23.60**	**521.74**	**2,840.91**	**1,919.33**	**2,472.45**
3 (a)	**Segment Assets**						
	a) Park Operations	4,696.55	4,280.97	3,007.94	4,696.55	3,007.94	3,360.21
	b) Consultancy, Contracts and Sale of Ride Components	70.11	39.10	75.34	70.11	75.34	57.02
	c) F&B and Other Recreational Facilities	224.35	228.67	273.81	224.35	273.81	240.99
	d) Unallocable Corporate and Other Assets	8,672.61	8,737.48	7,305.10	8,672.61	7,305.10	7,198.62
	Total	**13,663.62**	**13,286.22**	**10,662.19**	**13,663.62**	**10,662.19**	**10,856.84**
3 (b)	**Segment Liabilities**						
	a) Park Operations	1,991.30	1,663.15	1,697.39	1,991.30	1,697.39	1,603.20
	b) Consultancy, Contracts and Sale of Ride Components	43.53	31.29	76.04	43.53	76.04	31.96
	c) F&B and Other Recreational Facilities	130.59	307.96	309.84	130.59	309.84	275.19
	d) Unallocable Corporate and Other Liabilities	1,069.01	956.10	381.95	1,069.01	381.95	413.66
	Total	**3,234.43**	**2,958.50**	**2,465.22**	**3,234.43**	**2,465.22**	**2,324.01**

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For and on behalf of the Board of Directors

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RAHUL MITRA
MANAGING DIRECTOR & CEO
(DIN: 07119881)

Place : Kolkata
Date : 09-Feb-26

NICCO PARKS & RESORTS LIMITED
Regd. Off : "JHEEL MEEL"
Sector IV, Salt Lake City, Kolkata - 700 106
Website : www.niccoparks.com : Email : niccopark@niccoparks.com

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE QUARTER AND NINE MONTHS ENDED 31-DEC-2025

1	The Standalone Financial Results of Nicco Parks & Resorts Limited (hereinafter referred to as "the Company") for the quarter ended and nine months ended 31-Dec-25 have been prepared in accordance with the Indian Accounting Standard (hereinafter referred to as "Ind-AS") 34 "Interim Financial Reporting" as notified under section 133 of the Companies Act, 2013 (hereinafter referred to as "the Act") read with relevant rules issued thereunder as amended from time to time and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the SEBI Regulations") and other recognized accounting practices generally accepted in India. These Standalone Financial Results have been reviewed and recommended by the Audit Committee in its meeting held on 08-Feb-26 and approved by the Board of Directors in their meeting held on 09-Feb-26. These Standalone Financial Results are available on the website of the Company (https://www.niccoparks.com) and on the website of BSE Limited (www.bseindia.com). The Statutory Auditors of the Company have conducted limited review on the aforesaid results in accordance with SEBI Regulations and have given a modified conclusion in their review report.
2	The Park Operation, F&B and Others Recreational Operations being seasonal in nature, the performance of the Company varies from quarter to quarter and financial results of the quarter and nine months are not representative of the annual performance of the Company.
3	Exceptional Items for the nine months ended 31- Dec-25 represents the profit earned by the Company from sale of equity shares of the erstwhile Associate Company, Nicco Engineering Services Limited (hereinafter referred to as "NESL") pursuant to buyback of these shares by NESL. The Company currently holds 9.16% of the equity share capital of NESL against 31.87% held prior to the said buyback and thereby NESL ceases to be an Associate Company w.e.f 23-Jun-25. Exceptional item for the year ended 31-Mar-25 represents reversal of the impairment on the investment in the Joint Venture Company on improvement in performance thereof.
4 (a)	The investment in equity shares of Nandan Park Limited (hereinafter referred to as "NPL") has been fair valued at Rs. 336.37 lakhs based on the book value per share calculated from the latest available audited financial statements of NPL for the year ended 30-Jun-24. The audited financial statements for the year ending 30-Jun-25 is currently not available.
4 (b)	The investment in equity shares of NESL has been fair valued at Rs. 666.35 lakhs based on the book value per share calculated from the latest available audited financial statements of NESL for the year ended 31-Mar-25.
4 (c)	The valuation will be updated and consequential adjustments will be given effect to on availability of the updated audited financial results/ statements.
5	Pursuant to the Possession letter dated 08-Nov-25 received from the Government of West Bengal Tourism Department ("State Government"), certain parcel of land measuring 1.46 acres, used by the Company to operate certain operations of "F&B and Other Recreational Facilities" segment, has been acquired by the state Government with effect from the said date. Pending formalisation of the matter, as per the understanding arrived on the matter, the company has continued the related operations on as is where is basis and Rs. 354.72 Lakhs being the amount towards the proceeds thereof till 31-Dec-25 has been kept credited separately as Liability towards the State Government. This has accordingly been recognized in these Financial Results. Certain expenses so far directly incurred for carrying out the operations amounting to Rs. 36.76 lakhs have been considered as recoverable from the State Government and included under 'Other Income'. Other costs and expenses, pertaining to the operations, however remain charged out to the respective heads of accounts. The same, as allocable, will be recovered along with the fee chargeable for carrying out the operations as agreed upon and determined in the subsequent period.
6	As per the Joint Sector Agreement (hereinafter referred to as "JSA") dated 23-Feb-90 executed between The National Insulated Cable Company of India Limited (known as Nicco Corporation Limited, hereinafter referred to as NCL, under liquidation), West Bengal Tourism Development Corporation Limited (hereinafter referred to as "WBTDC") and West Bengal Industrial Development Corporation Limited (hereinafter referred to as "WBIDC"), the Company's land on which the Amusement Park and F&B & Other Recreational Operations are being carried out was made available to the Company for a period of 33 years on lease with renewal clause of two more terms of similar period. Pursuant to liquidation proceedings against NCL, shares of the Company held by them has been transferred and thereby, the JSA as specified therein has become infructuous and inoperative. Moreover, the first tenure of the lease of 33 years vide agreement dated 05-Jul-91 between Governor of the State of West Bengal and the Company had expired on 28-Feb-23. Necessary application for the renewal of lease agreement has been made with Department of Tourism, Government of West Bengal vide letter dated 11-Oct-22, and is pending to be executed as on this date. Pending this, and finalisation of the terms and conditions thereof, the provision for the fees and charges as estimated by the management applying its own judgement for possible enhancement following the prudent principle of accounting has continued to be made in these standalone financial results. However, such fees and charges as agreed upon in terms of the earlier agreement, have been continued to be paid and expensed during the relevant period. As stated by the management, the application for renewal is under active consideration and the lease is expected to be renewed. Accordingly, operations and related arrangements have been considered as ongoing as per the terms and conditions provided in the above agreement and required provisions including for depreciation etc. has been recognised and the financial results have been continued to be prepared on Going Concern Basis.
7	The Government of India vide notification dated 21-Nov-25 has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as 'the Labour Code') consolidating and replacing the then existing multiple labour legislations in the country. In accordance with the requirements of Ind AS 19, 'Employee Benefits', changes to employee benefit resulting from legislative amendments constitute a plan amendment, necessitating the immediate recognition of any variation in the costs upon such notification. Consequently, the potential impact on the employee benefit and expenses on account of past service costs amounting to Rs. 47.02 lakhs as evaluated and determined by an independent actuary or otherwise as estimated has been recognized and disclosed as employee benefit expenses in these financial results. Further, implications of Labour Code on employees' and other costs are currently under evaluation and also the underlying rules thereof are yet to be notified. The developments and further clarifications in this respect will continue to be monitored and consequential further adjustments, the amount of which as per the management's estimate is not expected to be material will be given effect to on determination in subsequent period.
8	Previous year's/ periods' figures are not comparable with the current periods figure for the reason as stated in note 5 above. These have been rearranged/ regrouped, wherever necessary.

Place : Kolkata
Date : 09-Feb-26

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For and on behalf of the Board of Directors

RAHUL MITRA
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Date: 2026.02.09 18:19:41 +05'30'

RAHUL MITRA
MANAGING DIRECTOR & CEO
(DIN: 07119881)

LODHA
& CO LLP
Chartered Accountants

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Telephone : 033-2248-1111/1507/40400000
Telefax : 033-2248-6960
Email : cal@lodhaco.com

INDEPENDENT AUDITOR'S REVIEW REPORT

The Board of Directors
Nicco Parks & Resorts Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Nicco Parks & Resorts Limited** (hereinafter referred to as "the Company"), its share of net profit after tax, other comprehensive income (net) and total comprehensive income of its Joint Venture Company for the quarter and nine months ended December 31, 2025 and its share of net profit after tax, other comprehensive income (net) and total comprehensive income of its Associate Company for the period from April 01, 2025 to June 23, 2025 (hereinafter referred to as "the Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred as the "SEBI Regulations"). We have initialed the Statement for identification purpose only.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors at its meeting held on February 09, 2026 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (hereinafter referred to as the "Ind AS - 34") notified under Section 133 of the Companies Act, 2013 (hereinafter referred to as "the Act") read with relevant rules issued thereunder as amended from time to time and other accounting principles generally accepted in India and in compliance with SEBI Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of people responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We have also performed procedures for review in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI Regulations, to the extent applicable.

5. The Statement includes the results of the Company, the Joint Venture Company "Nicco Jubilee Park Limited" and the Associate Company "Nicco Engineering Services Limited" (till June 23, 2025).

6. Attention is drawn to Note no. 6 of the Statement dealing with acquisition of the parcel of land with effect from November 08, 2025 by Department of Tourism, Government of West Bengal ("the State Government") used by the Company for carrying out certain operations of "F&B and Other Recreational Facilities" segment. Even though proceeds of Rs. 354.72 Lakh pertaining to the operations subsequent to the date of acquisition have been kept separately credited as Liability to the State Government, and certain direct expenses amounting to Rs. 36.76 Lakh has been considered recoverable, pending formalization of the matter, amount finally recoverable from the State Government on account of expenses incurred by the Company and the management fee in connection the operations so carried out as such has not been recognized in these financial results. Adjustments and consequential impact in this respect are currently not ascertainable.

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7. Based on our review conducted and procedures performed as stated in paragraphs 3 and 4 above, except for the matter described in para 6 above, nothing has come to our attention that causes us to believe that the accompanying Statement of the unaudited consolidated financial results read with notes thereon, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the SEBI Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

8. The unaudited consolidated financial results include the Company's share of net profit after tax of Rs. 6.16 lakh & Rs. 41.75 lakh, other comprehensive income of Rs. (0.32 lakh) and Rs. (1.90 lakh) and total comprehensive income after tax of Rs. 5.84 lakhs & Rs. 40.80 lakhs for the quarter and nine months ended December 31, 2025 respectively in respect of its Joint Venture Company and the Company's share of net profit after tax of Rs. 172.69 lakhs, other comprehensive income of Rs. 3.90 lakhs and total comprehensive income after tax of Rs. 176.59 lakhs for the period from April 01, 2025 to June 23, 2025 in respect of its Associate Company, as mentioned in paragraph 5 above. The financial results of the Joint Venture Company and the Associate Company have neither been reviewed by us nor by their auditors and have been approved and furnished by the Joint Venture Company and Associate Company's management. According to the information and explanations given to us by the management of the Company, the said financial results of the Joint Venture Company and Associate Company are not material to the Company.

9. Attention is drawn to Note no. 7 of the Consolidated Financial Result dealing with the preparation of the Statement on the going concern basis. Pending formalization of the agreements, as stated therein, there is material uncertainty vis-à-vis Company's operations on ongoing basis and its ability to continue as a going concern.

   Our conclusion on the statement is not modified in respect of the matters stated in para 8 and 9 above.

Other Matter

10. The number of Directors including three independent directors has since been increased from six to seven consequent to the appointment of Managing Director with effect from January 27, 2026. As a result, the minimum number of independent directors forming part of the composition of the Board of Directors has become lesser than the requisite number as required in terms of Regulation 17 of the SEBI Regulations and therefore the compositions of the Board of Directors as on this date is pending compliances with respect to the provisions and requirements on the matter.

    Our conclusion is not modified in respect of the above.

For LODHA & CO LLP
CHARTERED ACCOUNTANTS
FIRM'S ICAI REGISTRATION NO.: 301051E/ E300284

INDRANIL CHOUDHURY
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Date: 2026.02.09 18:31:24 +05'30'

INDRANIL CHAUDHURI
(PARTNER)
MEMBERSHIP NO. 058940
UDIN: 26058940HYTBSZ2628

PLACE: Kolkata
DATE: February 09, 2026

Nicco Parks & Resorts Limited

A Joint Sector Co. with GoWB (WBIDC & WBTDC)

REGD. OFFICE : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106

CIN : L92419WB1989PLC046487, nicco_park

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-DEC-2025

(Rs. in lakhs except for per share data)

	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
	(Refer notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Revenue from Operations	1,320.14	1,150.15	1,890.82	5,099.77	5,742.53	7,501.67
	b) Other Income	178.26	108.15	72.81	418.52	322.02	463.97
	Total Income	**1,498.40**	**1,258.30**	**1,963.63**	**5,518.29**	**6,064.55**	**7,965.64**
2	**Expenses**						
	a) Cost of Materials Consumed	35.98	41.90	49.65	137.88	138.39	186.00
	b) Purchase of Traded Goods	129.40	55.03	109.40	310.71	277.95	420.30
	c) Changes in Inventories of Stock in Trade	(12.89)	6.71	(4.69)	(7.87)	2.08	3.68
	d) Employee Benefit Expenses	595.40	539.04	544.21	1,696.41	1,636.27	2,127.88
	e) Finance Cost	0.01	0.33	2.21	0.34	3.16	3.17
	f) Depreciation and Amortisation Expense	60.69	60.29	59.08	179.80	177.48	239.49
	g) Other Expenses	597.67	531.40	682.03	1,901.06	1,909.89	2,593.67
	Total Expenses	**1,406.26**	**1,234.70**	**1,441.89**	**4,218.33**	**4,145.22**	**5,574.19**
3	**Profit Before Share of Profit of Associate & Joint Venture, Exceptional Items & Tax (1 - 2)**	**92.14**	**23.60**	**521.74**	**1,299.96**	**1,919.33**	**2,391.45**
4	**Share of Profits in Associate & Joint Venture**	6.16	7.25	116.14	214.44	383.90	430.17
5	**Profit Before Exceptional Items & Tax (3 + 4)**	**98.30**	**30.85**	**637.88**	**1,514.40**	**2,303.23**	**2,821.62**
6	**Exceptional Items (Refer Note No. 3)**	-	-	-	(1,409.89)	-	81.00
7	**Profit Before Tax (5 - 6)**	**98.30**	**30.85**	**637.88**	**104.51**	**2,303.23**	**2,902.62**
8	**Tax Expenses**						
	- Current	30.00	25.00	155.00	825.00	530.00	640.00
	- Deferred	(23.32)	(17.95)	(2.66)	(520.14)	(108.89)	44.46
	- Earlier Year	-	-	-	-	(25.42)	(25.42)
9	**Net Profit/ (Loss) for the Period (7 - 8)**	**91.62**	**23.80**	**485.54**	**(200.35)**	**1,907.54**	**2,243.58**
10	**Other Comprehensive Income :**						
	a) Items that will not to be reclassified to profit or loss in subsequent periods	20.22	(15.59)	(16.84)	592.88	(50.52)	(33.77)
	b) Income tax relating to items that will not be reclassified to profit or loss	(5.09)	3.92	4.23	(85.00)	1.23	(5.48)
	c) Share of Other Comprehensive Income in Associate & Joint Venture (net of tax)	(0.27)	(0.54)	(80.74)	98.59	(65.21)	(233.56)
	Other Comprehensive Income/ (Loss) (Net of Tax)	**14.86**	**(12.21)**	**(93.35)**	**606.47**	**(114.50)**	**(272.81)**
11	**Total Comprehensive Income for the Period (Net of Tax) [Comprising Profit and Other Comprehensive Income for the Period] [9+10]**	**106.48**	**11.59**	**392.19**	**406.12**	**1,793.04**	**1,970.77**
12	**Paid-up Equity Share Capital (Face Value: Re. 1 /-)**	468.00	468.00	468.00	468.00	468.00	468.00
13	**Other Equity**						10,250.53
14	**Earnings Per Share (EPS) - Not annualised for the Quarter**						
	- Basic and Diluted	0.20	0.05	1.04	(0.43)	4.08	4.79

For and on behalf of the Board of Directors

INDRANIL CHOUDHURY — Digitally signed by INDRANIL CHOUDHURY Date: 2026.02.09 18:32:02 +05'30'

RAHUL MITRA — Digitally signed by RAHUL MITRA Date: 2026.02.09 18:17:23 +05'30'

RAHUL MITRA
MANAGING DIRECTOR & CEO
(DIN: 07119881)

Place : Kolkata
Date : 09-Feb-26

NICCO PARKS & RESORTS LIMITED
Regd. Off : "JHEEL MEEL"
Sector IV, Salt Lake City, Kolkata - 700 106
Website : www.niccoparks.com : Email : niccopark@niccoparks.com

UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND ASSETS & LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31-DEC-2025

(Rs. in lakhs)

	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment Revenue**						
	(a) Park Operations	1,063.99	1,013.74	1,453.39	4,515.53	4,836.21	6,093.06
	(b) Consultancy, Contracts and Sale of Ride Components	-	-	38.45	10.66	180.09	218.09
	(c) F&B and Other Recreational Facilities	256.15	136.41	398.98	573.58	726.23	1,190.52
	Revenue from Operations	**1,320.14**	**1,150.15**	**1,890.82**	**5,099.77**	**5,742.53**	**7,501.67**
2	**Segment Results**						
	a) Park Operations	(119.51)	(64.80)	278.26	850.32	1,371.34	1,473.02
	b) Consultancy, Contracts and Sale of Ride Components	(2.90)	(5.99)	6.76	(11.37)	29.06	57.64
	c) F&B and Other Recreational Facilities	150.15	61.62	252.13	319.07	444.03	718.17
	Total	27.74	(9.17)	537.15	1,158.02	1,844.43	2,248.83
	Less : Finance Cost	0.01	0.33	2.21	0.34	3.16	3.17
	Other Unallocable Expenditure (Net of Unallocable Income)	(70.57)	(40.35)	(244.58)	1,053.17	(461.96)	(656.96)
	Profit Before Tax	**98.30**	**30.85**	**779.52**	**104.51**	**2,303.23**	**2,902.62**
3 (a)	**Segment Assets**						
	a) Park Operations	4,696.55	4,280.97	3,007.94	4,696.55	3,007.94	3,360.21
	b) Consultancy, Contracts and Sale of Ride Components	70.11	39.10	75.34	70.11	75.34	57.02
	c) F&B and Other Recreational Facilities	224.35	228.67	273.81	224.35	273.81	240.99
	d) Unallocable Corporate and Other Assets	8,719.58	8,778.61	10,176.55	8,719.58	10,176.55	9,979.04
	Total	**13,710.59**	**13,327.35**	**13,533.64**	**13,710.59**	**13,533.64**	**13,637.26**
3 (b)	**Segment Liabilities**						
	(a) Park Operations	1,991.30	1,663.15	1,697.39	1,991.30	1,697.39	1,603.20
	(b) Consultancy, Contracts and Sale of Ride Components	43.53	31.29	76.04	43.53	76.04	31.96
	(c) F&B and Other Recreational Facilities	130.59	307.96	309.84	130.59	309.84	275.19
	(d) Unallocable Corporate and Other Liabilities	1,075.72	961.98	792.57	1,075.72	792.57	1,008.38
	Total	**3,241.14**	**2,964.38**	**2,875.84**	**3,241.14**	**2,875.84**	**2,918.73**

For and on behalf of the Board of Directors

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RAHUL MITRA — Digitally signed by RAHUL MITRA Date: 2026.02.09 18:17:49 +05'30'

RAHUL MITRA
MANAGING DIRECTOR & CEO
(DIN: 07119881)

Place : Kolkata
Date : 09-Feb-26

NICCO PARKS & RESORTS LIMITED
Regd. Off : "JHEEL MEEL"
Sector IV, Salt Lake City, Kolkata - 700 106
Website : www.niccoparks.com : Email : niccopark@niccoparks.com

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER AND NINE MONTHS ENDED 31-DEC-2025

1 The Consolidated Financial Results of Nicco Parks & Resorts Limited (hereinafter referred to as "the Company") for the quarter ended and nine months ended 31-Dec-25 have been prepared in accordance with the Indian Accounting Standard (hereinafter referred to as Ind-AS) 34 "Interim Financial Reporting" as notified under section 133 of the Companies Act, 2013 (hereinafter referred to as "the Act") read with relevant rules issued thereunder as amended from time to time and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the SEBI Regulations") and other recognized accounting practices generally accepted in India. These Consolidated Financial Results have been reviewed and recommended by the Audit Committee in its meeting held on 08-Feb-26 and approved by the Board of Directors in their meeting held on 09-Feb-26. These Consolidated Financial Results are available on the website of the Company (https://www.niccoparks.com) and on the website of BSE Limited (www.bseindia.com). The Statutory Auditors of the Company have conducted limited review on the aforesaid results in accordance with SEBI Regulations and have given a modified conclusion in their review report.

2 The Park Operation, F&B and Others Recreational Operations being seasonal in nature, the performance of the Company varies from quarter to quarter and financial results of the quarter and nine months are not representative of the annual performance of the Company.

3 The consolidated financial results include the results of the Company and proportionate share of net profit after tax, other comprehensive income (net) and total comprehensive income of its associate, Nicco Engineering Services Limited (hereinafter referred to as "NESL") for the period from 01-Apr-25 to 23-Jun-25 (date of cease of associate) and its joint venture company, Nicco Jubilee Park Limited (hereinafter referred to as "NJPL") for the nine months ended 31-Dec-25.

4 Exceptional Items for the nine months ended 31-Dec-25 represents the loss incurred by the Company in the Consolidated Financial Results from the sale of equity shares of the erstwhile associate company, Nicco Engineering Services Limited (hereinafter referred to as "NESL") pursuant to buyback of these shares by NESL. The Company currently holds 9.16% of the equity share capital of NESL against 31.87% held prior to the said buyback and thereby NESL ceases to be an Associate Company w.e.f 23-Jun-25. Investment in the said Associate Company has been accounted as per the Equity Method till that date based on the financial information as certified by the management of the erstwhile associate company. The remeasurement of Rs. 317.25 lakhs being share of income pertaining to the said associate company in Other Comprehensive Income recognized in earlier years and forming part of the investment under Equity Method of accounting has been transferred directly to retained earnings. Exceptional item for the year ended 31-Mar-25 represents reversal of the impairment on the investment in the Joint Venture Company on improvement in performance thereof.

5 (a) The investment in equity shares of Nandan Park Limited (hereinafter referred to as "NPL") has been fair valued at Rs. 336.37 lakhs based on the book value per share calculated from the latest available audited financial statements of NPL for the year ended 30-Jun-24. The audited financial statements for the year ending 30-Jun-25 is currently not available.

5 (b) The investment in equity shares of NESL has been fair valued at Rs. 666.35 lakhs based on the book value per share calculated from the latest available audited financial statements of NESL for the year ended 31-Mar-25.

5 (c) The valuation will be updated and consequential adjustments will be given effect to on availability of the updated audited financial results/ statements.

6 Pursuant to the Possession letter dated 08-Nov-25 received from the Government of West Bengal Tourism Department ("State Government"), certain parcel of land measuring 1.46 acres, used by the Company to operate certain operations of "F&B and Other Recreational Facilities" segment, has been acquired by the state Government with effect from the said date. Pending formalisation of the matter, as per the understanding arrived on the matter, the company has continued the related operations on as is where is basis and Rs. 354.72 Lakhs being the amount towards the proceeds thereof till 31-Dec-25 has been kept credited separately as Liability towards the State Government. This has accordingly been recognized in these Financial Results. Certain expenses so far directly incurred for carrying out the operations amounting to Rs. 36.76 lakhs have been considered as recoverable from the State Government and included under 'Other Income'. Other costs and expenses, pertaining to the operations, however remain charged out to the respective heads of accounts. The same, as allocable, will be recovered along with the fee chargeable for carrying out the operations as agreed upon and determined in the subsequent period.

7 As per the Joint Sector Agreement (hereinafter referred to as "JSA") dated 23-Feb-90 executed between The National Insulated Cable Company of India Limited (known as Nicco Corporation Limited, hereinafter referred to as NCL, under liquidation), West Bengal Tourism Development Corporation Limited (hereinafter referred to as "WBTDC") and West Bengal Industrial Development Corporation Limited (hereinafter referred to as "WBIDC"), the Company's land on which the Amusement Park and F&B & Other Recreational Operations are being carried out was made available to the Company for a period of 33 years on lease with renewal clause of two more terms of similar period. Pursuant to liquidation proceedings against NCL, shares of the Company held by them has been transferred and thereby, the JSA as specified therein has become infructuous and inoperative. Moreover, the first tenure of the lease of 33 years vide agreement dated 05-Jul-91 between Governor of the State of West Bengal and the Company had expired on 28-Feb-23. Necessary application for the renewal of lease agreement has been made with Department of Tourism, Government of West Bengal vide letter dated 11-Oct-22, is pending to be executed as on this date. Pending this, and finalisation of the terms and conditions thereof, the provision for the fees and charges as estimated by the management applying its own judgement for possible enhancement following the prudent principle of accounting has continued to be made in these financial results. However, such fees and charges as agreed upon in terms of the earlier agreement, have been continued to be paid and expensed during the relevant period. As stated by the management, the application for renewal is under active consideration and the lease is expected to be renewed. Accordingly, operations and related arrangements have been considered as ongoing as per the terms and conditions provided in the above agreement and required provisions including for depreciation etc. has been recognised and the financial results have been continued to be prepared on Going Concern Basis.

8 The Government of India vide notification dated 21-Nov-25 has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as 'the Labour Code') consolidating and replacing the then existing multiple labour legislations in the country. In accordance with the requirements of Ind AS 19, 'Employee Benefits', changes to employee benefits resulting from legislative amendments constitute a plan amendment, necessitating the immediate recognition of any variation in the costs upon such notification. Consequently, the potential impact on the employee benefit and expenses on account of past service costs amounting to Rs. 47.02 lakhs as evaluated and determined by an independent actuary or otherwise as estimated has been recognized and disclosed as employee benefit expenses in these financial results. In respect of its NJPL, the liabilities towards incremental employee costs in terms of the Labour Codes being under evaluation by their management, as such, has not been given effect to in the unaudited management certified financial results submitted to the company for consolidation for the quarter and nine months ended 31-Dec-25. The implications of Labour Code on employees' and other costs are currently under evaluation and also the underlying rules thereof are yet to be notified. The developments and further clarifications in this respect will continue to be monitored and consequential further adjustments, the amount of which as per the management's estimate is not expected to be material will be given effect to on determination in subsequent period.

9 Previous year's/ periods' figures are not comparable with the current periods figure for the reason as stated in note 6 above. These have been rearranged/ regrouped, wherever necessary.

For and on behalf of the Board of Directors

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RAHUL MITRA
MANAGING DIRECTOR & CEO
(DIN: 07119881)

Place : Kolkata
Date : 09-Feb-26

Nicco Parks & Resorts Limited

A Joint Sector Co. with GoWB (WBIDC & WBTDC)

REGD. OFFICE : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106

CIN : L92419WB1989PLC046487, nicco_park

EXTRACTS OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS DECEMBER 31, 2025

	PARTICULARS	STANDALONE			CONSOLIDATED		
		Quarter ended Dec 31, 2025	Nine Months ended ended Dec 31, 2025	Quarter ended Dec 31, 2024	Quarter ended Dec 31, 2025	Nine Months ended ended Dec 31, 2025	Quarter ended Dec 31, 2024
	(Refer Notes below)	(Unaudited)	Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Total Income from Operations (Net)	1,320.14	5,099.77	1,890.82	1,320.14	5,099.77	1,890.82
2	Net Profit (+) / Loss(-) for the period (before Tax, Exceptional and /or Extraordinary items)	92.14	1,299.96	521.74	98.30	1,514.40	637.88
3	Net Profit (+) / Loss(-) for the period before tax (after Exceptional and /or Extraordinary items)	92.14	2,840.91	521.74	98.30	104.51	637.88
4	Net Profit (+) / Loss(-) for the period after tax (after Exceptional and /or Extraordinary items)	86.34	2,043.68	382.76	91.62	(200.35)	485.54
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	101.47	2,551.56	370.15	106.48	406.12	392.19
6	Equity Share Capital (Face Value: Re.1 /- per share)	468.00	468.00	468.00	468.00	468.00	468.00
7	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	8,064.83 As at 31.03.2025	8,064.83 As at 31.03.2025	6,837.55 As at 31.03.2024	10,250.53 As at 31.03.2025	10,250.53 As at 31.03.2025	8,888.16 As at 31.03.2024
8	Earnings Per Share for the period (Face Value: Re.1 /- per share) - Basic and Diluted (not annualised) (in Rs.)	0.18	4.37	0.82	0.20	(0.43)	1.04

Notes:

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited Financial Results for the Quarter and Nine months ended 31st.December, 2025 are available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.niccoparks.com).

2. The above unaudited financial results for the quarter and nine months ended 31st.December, 2025 were reviewed by the Audit Committee on 8th. February,2026 and thereafter, approved by the Board of Directors and was taken on record at their meeting held on 9th.February,2026. The Statutory Auditors have carried out a limited review on the above financial results for the quarter and nine months ended 31st. December,2025.

3. The Park Operation, F&B and Others Recreational Operations being seasonal in nature, the performance of the Company varies from quarter to quarter and financial results of the quarter and nine months are not representative of the annual performance of the Company.

4. Pursuant to the Possession letter dated 08-Nov-25 received from the Government of West Bengal Tourism Department ("State Government"), certain parcel of land measuring 1.46 acres, used by the Company to operate certain operations of "F&B and Other Recreational Facilities" segment, has been acquired by the state Government with effect from the said date. Pending formalisation of the matter, as per the understanding arrived on the matter, the company has continued the related operations on as is where is basis and Rs. 354.72 Lakhs being the amount towards the proceeds thereof till 31-Dec-25 has been kept credited separately as Liability towards the State Government. This has accordingly been recognized in these Financial Results. Certain expenses so far directly incurred for carrying out the operations amounting to Rs. 36.76 lakhs have been considered as recoverable from the State Government and included under 'Other Income'. Other costs and expenses, pertaining to the operations, however remain charged out to the respective heads of accounts. The same, as allocable, will be recovered along with the fee chargeable for carrying out the operations as agreed upon and determined in the subsequent period.

5. As per the Joint Sector Agreement (hereinafter referred to as "JSA") dated 23-Feb-90 executed between The National Insulated Cable Company of India Limited (known as Nicco Corporation Limited, hereinafter referred to as NCL, under liquidation), West Bengal Tourism Development Corporation Limited (hereinafter referred to as "WBTDC") and West Bengal Industrial Development Corporation Limited (hereinafter referred to as "WBIDC"), the Company's land on which the Amusement Park and F&B & Other Recreational Operations are being carried out was made available to the Company for a period of 33 years on lease with renewal clause of two more terms of similar period. Pursuant to liquidation proceedings against NCL, shares of the Company held by them has been transferred and thereby, the JSA as specified therein has become infructuous and inoperative. Moreover, the first tenure of the lease of 33 years vide agreement dated 05-Jul-91 between Governor of the State of West Bengal and the Company had expired on 28-Feb-23. Necessary application for the renewal of lease agreement has been made with Department of Tourism, Government of West Bengal vide letter dated 11-Oct-22, and is pending to be executed as on this date. Pending this, and finalisation of the terms and conditions thereof, the provision for the fees and charges as estimated by the management applying its own judgement for possible enhancement following the prudent principle of accounting has continued to be made in these standalone financial results. However, such fees and charges as agreed upon in terms of the earlier agreement, have been continued to be paid and expensed during the relevant period. As stated by the management, the application for renewal is under active consideration and the lease is expected to be renewed. Accordingly, operations and related arrangements have been considered as ongoing as per the terms and conditions provided in the above agreement and required provisions including for depreciation etc. has been recognised and the financial results have been continued to be prepared on Going Concern Basis.

6. The Government of India vide notification dated 21-Nov-25 has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as 'the Labour Code') consolidating and replacing the then existing multiple labour legislations in the country. In accordance with the requirements of Ind AS 19, 'Employee Benefits', changes to employee benefit resulting from legislative amendments constitute a plan amendment, necessitating the immediate recognition of any variation in the costs upon such notification. Consequently, the potential impact on the employee benefit and expenses on account of past service costs amounting to Rs. 47.02 lakhs as evaluated and determined by an independent actuary or otherwise as estimated has been recognized and disclosed as employee benefit expenses in these financial results. Further, implications of Labour Code on employees' and other costs are currently under evaluation and also the underlying rules thereof are yet to be notified. The developments and further clarifications in this respect will continue to be monitored and consequential further adjustments, the amount of which as per the management's estimate is not expected to be material will be given effect to on determination in subsequent period.

7. Previous year's/ periods' figures are not comparable with the current periods figure for the reason as stated in note 4 above. These have been rearranged/ regrouped, wherever necessary.

Place : Kolkata
Date : 09-Feb-26

For and on behalf of the Board of Directors

RAHUL MITRA

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RAHUL MITRA
MANAGING DIRECTOR & CEO
(DIN: 07119881)