GANGA
PAPERS INDIA LTD.

13/08/2025

To,
Department of Corporate Services,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai- 400001

BSE Scrip Code: 531813 and Scrip Id: GANGAPA

Sub: Submission of Unaudited Financial Results for the quarter ended 30th June, 2025.

Dear Sir/Ma'am,

In terms of Regulation 33 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results for the quarter ended 30th June, 2025 as approved by the Board of Directors of the Company in its Board Meeting held on Wednesday, August 13, 2025, along with Limited Review Report of Statutory Auditors M/s. Ram K RAJ & Associates, Chartered Accountants (ICAI Firm Registration No. 002093C), Varanasi.

A copy of the said Financial Results together with the Statutory Auditors' Limited Review Report for the Quarter ended 30th June, 2025, are enclosed herewith as Annexure 1.

The meeting commenced at 02:30 P.M. and concluded at 04:00 P.M.

These are also being made available on the website of the Company at https://www.gangapapers.in/

You are requested to take the above information on record.

Thanking you,
Yours faithfully,

For Ganga Papers India Limited

YASH MISHRA
Digitally signed by YASH MISHRA
Date: 2025.08.13 16:45:42 +05'30'

CS Yash Mishra
Company Secretary & Compliance Officer
Membership No.: A73746

GANGA
PAPERS INDIA LTD.

Statement of Unaudited Financial Results for the Quarter ended 30/06/2025

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30/06/2025	31/03/2025	30/06/2024	31/03/2025
		Unaudited	Audited	Unaudited	Audited
	Revenue:				
I	(a) Revenue from Operations	6,236.05	6,417.03	6,573.37	25,769.13
II	(b) Other Income	1.92	28.25	2.95	38.08
III	**Total Revenue (II+III)**	**6,237.97**	**6,445.28**	**6,576.32**	**25,807.21**
IV	Expenses:				
	(a) Cost of Material Consumed	4,596.94	5,135.61	5,233.84	20,389.83
	(b) Purchase of Stock-in-trade	-	-	-	-
	(c) Change in Inventories of finished goods, Work-in-progress and Stock-in-trade	240.16	50.73	(197.49)	(459.59)
	(d) Excise Duty	-	-	-	-
	(e) Employee Benefits Expense	72.69	72.10	65.35	281.40
	(f) Finance Costs	62.83	68.41	50.53	206.77
	(g) Depreciation and Amortisation Expense	59.04	55.14	55.13	220.53
	(h) Other Expenses	1,165.01	983.84	1,326.66	4,963.44
	Total Expenses	**6,196.67**	**6,365.83**	**6,534.03**	**25,602.38**
V	Profit before exceptional items and tax (III-IV)	41.30	79.45	42.29	204.82
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V-VI)	41.30	79.45	42.29	204.82
VIII	Tax Expenses:				
	(i) Current Tax	1.10	20.57	13.22	59.86
	(ii) Deferred Tax	9.44	(2.58)	(1.80)	(10.31)
IX	**Profit for the Period (VII - VIII)**	**30.76**	**61.46**	**30.87**	**155.27**
X	Other Comprehensive Income	-	-	-	-
XI	Total Comprehensive Income (IX+X)	30.76	61.46	30.87	155.27
XII	Paid up equity share capital (Face value Rs.10/- per share)	1,078.89	1,078.89	1,078.89	1,078.89
XIII	Earnings Per Share (EPS), Equity share of Rs.10/- each Basic and Diluted EPS (not annualised)	0.29	0.57	0.29	1.44

Notes

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th August, 2025. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
2. The figures of the quarter ended 31st March, 2025 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter of the financial year 2024-25 which were subjected to limited review.
3. The Company's business activity falls within a single primary business segment viz. Paper Manufacturing.

Date: 13.8.2025
Place: Pune

By Order of the Board
For Ganga Papers India Limited

Ganga Papers India Ltd. Dist. Pune-410506 Bebedohal Tal-Maval

RAMESH KUMAR CHAUDHARY
Chairman
Scrip Code: 531813

GANGA PAPERS INDIA LTD.
CIN : L21012MH1985PTC035575

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Website : www.gangapapers.com

RAM K RAJ & ASSOCIATES
Chartered Accountants
GSTIN : 09AAMFR5817J1ZN

0542 - 2360038
94509 63968, 94153 36695,
jbgarg1@gmail.com

Independent Auditor's Report on the Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Ganga Papers India Limited

Opinion

We have audited the accompanying financial results of **Ganga Papers India Limited** ("the Company") for the quarter ended 30th June, 2025 and the year to date results for the period 1st April, 2025 to 30th June, 2025 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanation given to us, these Standalone Financial results:

(i) are presented in accordance with the requirements of regulation 33 of LODR Regulations in this regard, and

(ii) give a true and fair view in conformity with the recognition and measurement principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company of the quarter ended 30th June, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"), our responsibilities under those Standards are further described in the "*Auditors" Responsibilities for the Audit of the Standalone Financial Results*" section of our report. We are Independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us are sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These Quarterly Financial results have been prepared on the basis of the interim financial statements. The Board of Directors of the Company are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

RAM K RAJ & ASSOCIATES VARANASI Chartered Accountants

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a Whole is free from material misstatement, whether due to fraud or error, and to issue and auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit, We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an Understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of Company' internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainly exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainly exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion, Our conclusions' are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures and whether the financial results represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For RAM K RAJ & ASSOCIATES
Chartered Accountants
FRN No.: 002093C



CA J.B. Garg
Partner
M.No. 070926
Place: Varanasi
Date : 13.08.2025
UDIN No.: 25070926BMNAPX9255