NEW MARKETS ADVISORY LIMITED

71, LAXMIBUILDING, 4TH FLOOR, SIR P. M. ROAD, FORT, MUMBAI 400 001
Email ID: newmarkets@ymail.com CIN: L74120MH1982PLC028648, Tel.: 22661541, Tel/Fax: 22618327

11th February, 2023

To
Corporate Relation Department
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

BSE Scrip Code: 508867

Sub: Outcome of the Board Meeting.

This is to inform the exchange that the meeting of Board of Directors of the M/s. New Markets Advisory Limited has been duly convened on Saturday, 11th February, 2023 at the registered office of the Company. The Board transacted following items:

1. Approved and adopted the un-audited Financial Results of the Company for the Quarter ended on 31st December, 2022.

2. Approved Limited Review Report for the Quarter ended 31st December, 2022.

3. Other business items.

Please note that the Meeting of the Board of Directors commenced at 01.00 P.M. and concluded at 01:30 P.M.

Kindly take the same on record.

Thanking you,

Yours Faithfully

For NEW MARKETS ADVISORY LTD.

NEW MARKETS ADVISORY LTD. MUMBAI

Abdulrahim Allabux Khan
Director
DIN: 05152917

NEW MARKETS ADVISORY LTD.

{CIN : L74120MH1982PLC028648}

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022

(Amount in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	-	-	-	-	-	-
	Other income	2.68	1.91	1.50	7.42	7.73	9.38
	Total revenue	**2.68**	**1.91**	**1.50**	**7.42**	**7.73**	**9.38**
2	**Expenses**	-					
	Employee benefits expense	2.20	5.28	2.17	9.80	4.47	7.26
	Depreciation and amortization expense	-	-	0.01	0.03	0.04	0.05
	Other expenses	2.46	18.11	2.71	22.34	6.87	9.71
	Total expenses	**4.66**	**23.39**	**4.89**	**32.17**	**11.38**	**17.03**
3	**Profit/(Loss) from ordinary activities before tax**	**(1.98)**	**(21.48)**	**(3.38)**	**(24.75)**	**(3.65)**	**(7.65)**
4	**Tax expense:**	-					
	(1) Current tax	-	-	-	-	-	-
	(4) Deferred tax	(0.00)	(0.00)	(0.00)	0.00	0.02	0.02
5	**Profit/(Loss) from ordinary activities after tax**	**(1.98)**	**(21.48)**	**(3.38)**	**(24.75)**	**(3.62)**	**(7.62)**
6	**Other Comprehensive Income (OCI)**	-					
	Item that will not be reclassified to profit or loss	-					
	Gain/(Loss) on recognised on fair valuation of Financial Assets	(3.01)	2.62	0.91	(2.18)	2.35	1.87
	Income tax relating to these items	0.78	(0.68)	(0.24)	0.57	(0.77)	(0.65)
	Total Other Comprehensive Income (OCI)	**(2.23)**	**1.94**	**0.67**	**(1.61)**	**1.58**	**1.23**
	Profit/(Loss) for the Period	**(4.21)**	**(19.55)**	**(2.71)**	**(26.36)**	**(2.04)**	**(6.39)**
	Paid up Equity Share Capital (Face Value of Rs. 10 each)	124	124	124	124	124	124
7	**Earning Per Share (EPS) (Not annualised)**	-					
	(1) Basic	(0.16)	(1.73)	(0.27)	(2.00)	(0.29)	(0.61)
	(2) Diluted	(0.16)	(1.73)	(0.27)	(2.00)	(0.29)	(0.61)

Notes:

1 The Above Financial Results were reviewed by the audit committee and approved by the Board of Directors of the company at their Meeting held on 11/02/2023. The Statutory auditor have expressed an unmodified opinion.

2 The Financial Results have been prepared in accoradance with Ind As notified under the companies (Accounting Standards) Rule 2015.

3 The Statutory Auditors of the Company have carried out the limited review.

4 The Company has no separate reportable segment.

5 Previous quarter figures have been regrouped /reclassified wherever necessary, to make them comparable.

For NEW MARKETS ADVISORY LTD.

Abdulrahim Allabux Khan
Director
DIN: 05152917
Place: Mumbai
Date: 11/02/2023

NEW MARKETS ADVISORY LTD. MUMBAI

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{CIN : L74120MH1982PLC028648}

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(Amount in Lakhs)

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1	Revenue from operations	-	-	-	-	-	-
	Other income	2.68	1.91	1.50	7.42	7.73	9.38
	Total revenue	**2.68**	**1.91**	**1.50**	**7.42**	**7.73**	**9.38**
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	Profit/(Loss) for the Period	**(4.21)**	**(19.55)**	**(2.71)**	**(26.36)**	**(2.04)**	**(6.39)**
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Notes:

1 The Above Financial Results were reviewed by the audit committee and approved by the Board of Directors of the company at their Meeting held on 11/02/2023. The Statutory auditor have expressed an unmodified opinion.

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For NEW MARKETS ADVISORY LTD.

Abdulrahim Allabux Khan
Director
DIN: 05152917
Place: Mumbai
Date: 11/02/2023

NEW MARKETS ADVISORY LTD. MUMBAI

LAXMIKANT KABRA & CO LLP
Chartered Accountants

604, Centrum, Opp. TMC Office, Near
Wagle Estate, Thane (W) 400 604
022 2539 0009
+91 62629 18282
lkk@laxmikantkabra.com

Independent Auditor's Review Report on the Quarter and Nine Months ended 31st December 2022 Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors
NEW MARKETS ADVISORY LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of NEW MARKETS ADVISORY LIMITED (the "Company") for the Quarter and Nine Months ended 31st December 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

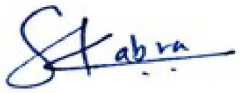
2. Company's Board of Directors responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. **Emphasis of Matter**
   Advance given to Suppliers and Loans and Advances to various parties given in earlier years, are yet to be settled. The recoverability of the balances is yet to be determined by the management. These loans and advances are subject to confirmation. In the absence of any confirmation or information we are unable to comment on said advances.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement

For Laxmikant Kabra & Co LLP
Chartered Accountants
Firm Reg. No.: 117183W/ W100736





CA Siddhant Kabra
Partner
Membership No.: 193348

Place: Thane
Date: 11th February 2023

UDIN: 23193348BGVRHI1564