R M DRIP AND SPRINKLERS SYSTEMS LIMITED

Email : rmdrip@gmail.com **Web :** www.rmdrip.com **Contact :** +91-77200 94737

CIN : L27200MH2004PLC150101

Date: 15th November 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051, Maharashtra, India

Dear Sir / Madam,

NSE SYMBOL: RMDRIP

Subject: Submission of standalone and consolidated Un-audited Financial Results for the half year ended on 30th September, 2024.

This is in continuation to our intimation dated 14th November 2024 whereby the company has submitted the standalone and consolidated Un-audited Financial Results for the half year ended on 30th September, 2024 as approved by the board of Directors in their meeting held on 14th November 2024. However, due to an inadvertent clerical error, the complete set of standalone and consolidated financials, along with the limited review report, were mistakenly left out of the attachment.

We are hereby enclosing the standalone and consolidated Un-audited Financial Results for the half year ended on 30th September, 2024 and standalone and consolidated Limited Review report of Statutory Auditors for the half year ended on 30th September, 2024.

Further please be informed that there is no change in any financial figures.

You are requested to take the same on your record.

For, R M Drip And Sprinklers Systems Limited

NIVRUTTI PANDURANG KEDAR

Digitally signed by NIVRUTTI PANDURANG KEDAR
Date: 2024.11.15 11:18:46 +05'30'

R M DRIP & SPRINKLERS SYSTEMS LIMITED CIN L-27200 MH-2004 PLC-150101 NASHIK

Nivrutti Pandurang Kedar
DIN 06980548
Managing Director

R M Drip and Sprinklers Systems Limited

CIN : L27200MH2004PLC150101

Standalone Balance Sheet

As on 30th September, 2024

(Rs in Lakhs)

Particulars	Note No	As on 30-09-2024	As on 31-03-2024
			Audited
I Equity and Liabilities			
Shareholders' Funds			
Share Capital	1	2,498.00	1,507.90
Reserves & Surplus	2	3,448.68	2,043.21
Money received against share warrants	1a	-	512.38
Non-Current Liabilities			
Long-term borrowings	3	381.94	69.63
Other long term liabilities	4	194.73	182.00
Long-term provisions	6	44.76	29.68
Current Liabilities			
Short-term borrowings	7	451.84	510.60
Trade payables			
- Micro, Small and Medium Enterprises	8	194.08	105.69
- Others		1,568.32	1,076.81
Other current liabilities	9	65.26	34.57
Short-term provisions	10	519.98	605.26
Total		**9,367.59**	**6,677.73**
II Assets			
Non-Current Assets			
Fixed assets			
- Tangible	11	1,199.18	1,005.64
- Intangible		0.77	1.13
- Capital WIP		21.60	2.76
Non-current investments	12	231.55	0.11
Deferred Tax Asset (net)	13	14.16	8.29
Long term loans and advances	14	22.02	71.97
Other Non-current assets	15	339.44	334.44
Current Assets			
Inventories	16	2,051.55	1,131.09
Trade receivables	17	4,966.87	3,791.49
Cash and Bank Balances	18	3.35	54.14
Short-term loans and advances	19	84.60	72.44
Other current assets	20	432.48	204.22
Total		**9,367.59**	**6,677.73**

See accompanying notes to the Financial Statements

This is the Balance Sheet referred to in our report of even da For, R M Drip And Sprinklers Systems Limited

R M DRIP & SPRINKLERS SYSTEMS LIMITED CIN L-27200 MH-2004 PLC-150101 NASHIK

Nivrutti Pandurang Kedar
Managing Director
DIN: 06980548
Date: 14-11-2024

R M Drip and Sprinklers Systems Limited

CIN : L27200MH2004PLC150101

Annexure I

Standalone Statement of Profit & Loss

for the period ended 30th September, 2024

(Rs in Lakhs)

	Particulars	Six months ended on	Preceding six months ended on	Corresponding six months ended on	Year ended on
		30-09-2024	31-03-2024	30-09-2023	31-03-2024
		Unaudited	Audited	Unaudited	Audited
I	**Revenues**				
a	Revenues from operations	3,412.87	4,192.49	834.43	5,026.92
b	Other income	22.07	313.96	0.73	314.69
II	**Total Revenues**	**3,434.94**	**4,506.46**	**835.16**	**5,341.61**
III	**Expenses:**				
a	Cost of materials consumed	3,247.58	2,812.34	775.01	3,587.36
b	Changes in inventories	(1,259.79)	(41.77)	(555.63)	(597.39)
c	Employee benefit expenses	165.13	167.84	119.30	287.14
d	Finance costs	26.80	20.35	14.66	35.01
e	Depreciation and amortization expenses	103.28	57.61	55.98	113.58
f	Other expenses	671.40	834.22	368.16	1,202.38
IV	**Total Expenses**	**2,954.39**	**3,850.59**	**777.48**	**4,628.08**
V	**Profit/(Loss) before Exceptional , extraordinary items and tax (III-IV)**	**480.55**	**655.86**	**57.68**	**713.54**
VI	Exceptional Items				
VII	**Profit/(Loss) before extraordinary items and tax (V-VI)**	**480.55**	**655.86**	**57.68**	**713.54**
VIII	**Extraordinary Items (Net of tax expenses)**				
IX	**Profit/(Loss) before tax (VII-VIII)**	**480.55**	**655.86**	**57.68**	**713.54**
X	Tax Expenses				
	Current Tax	**(140.36)**	**(175.49)**	-	**(175.49)**
	Deferred Tax	**5.87**	**2.99**	-	**2.99**
XI	**Net Profit / (Loss) for the period from continuing operations (IX-X)**	**346.06**	**483.35**	**57.68**	**541.03**
XII	Profit from discontinuing operations	-	-	-	-
XIII	Tax exp of discontinuing operations	-	-	-	-
XIV	**Net Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)**	**-**	**-**	**-**	**-**
XV	**Profit (Loss) for the period (XI + XIV)**	**346.06**	**483.35**	**57.68**	**541.03**
XVI	Paid - up Equity share capital (Face Value) @ Rs. 10)	**2,498.00**	**1,507.90**	**1,255.00**	**1,507.90**
XVII	**Earnings Per Share (before Extraordinary Items) (of Rs. 10/- each) not annualised**				
	(a) Basic	**3.10**	**3.43**	**0.05**	**4.45**
	(b) Diluted	**3.10**	**2.02**	**0.05**	**2.54**
XVIII	**Earnings Per Share (After Extraordinary Items) (of Rs. 10/- each) not annualised**				
	(a) Basic	**3.10**	**3.43**	**0.05**	**4.45**
	(b) Diluted	**3.10**	**2.02**	**0.05**	**2.54**

1 The Company is operating only in one segment i.e. manufacturing of Micro Irrigation Equipments. Hence segment reporting is not
2 The figures of the previous year are re- grouped /re-arranged and / or re-cast, wherever found necessary, to make them comparable.
3 Advances received from creditors, dealers and customers are subject to confirmation, reconciliation and consequential adjustments, if
4 The figures for the six months ended 31st March 2024 and 31st March 2023 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the half year of the relevant financial year which

See accompanying notes to the Financial Statements

For, R M Drip And Sprinklers Systems Limited

R M DRIP & SPRINKLERS SYSTEMS LIMITED CIN L-27200 MH-2004 PLC-150101 NASHIK

Nivrutti Pandurang Kedar
Managing Director
DIN: 06980548
Date: 14-11-2024

R M Drip and Sprinklers System Limited

CIN : L27200MH2004PLC150101

Cash Flow Statement

As on 30th September, 2024

Particulars	Period ended on 30-09-2024	Year Ended on 31-03-2024
Cash Flow from Operating Activities		
Net Profit/(Net Loss) Before Tax	**480.55**	**713.54**
Adjustments for-		
Depreciation	103.28	113.58
Provision for Gratuity and (Acturial Gain)	3.50	7.22
Interest & Finance Cost	26.80	35.01
Interest Income	(17.04)	(7.29)
(Profit) / Loss on Sale of Asset	-	-
Other Non Operating expense	-	359.61
Other Non Operating income	-	(306.58)
Operating Profit/(loss) Before Working Capital Changes	**597.08**	**915.10**
Adjustments for Changes in Working Capital		
(Decrease)/Increase in Trade Payables	579.90	875.38
(Decrease)/Increase in Short terms Provisions	(85.28)	599.44
(Decrease)/Increase in Other Current Liabilities	30.69	(80.54)
(Decrease)/Increase in Other Long Term Liabilities	12.73	76.26
(Decrease)/Increase in Long Term Provisions	11.58	9.71
Decrease / (Increase) in Inventories	(920.46)	(822.20)
(Increase)/ Decrease in Trade Receivables	(1,175.38)	(2,300.86)
Decrease / (Increase) in Short Term loans & Advances	(12.16)	49.45
(Increase)/ Decrease in Long Term loans & Advances	49.95	(49.56)
(Increase)/ Decrease in Other Non-Current Assets	(5.00)	(320.07)
(Increase)/ Decrease in Other Current Assets	(228.27)	-148.62
Cash generated from Operations	**(1,144.62)**	**(1,196.51)**
Income Tax Paid	(140.36)	(175.49)
Net cash from Operating activities (A)	**(1,284.98)**	**(1,372.01)**
Net cash from Operating activities (A)	**(1,284.98)**	**(1,372.01)**
Cash Flow from Investing Activities		
Purchase of Fixed Assets	-315.30	(622.53)
Sale of Fixed Assets		1.00
Purchase of Intangible Assets		(1.60)
Purchase of CWIP		(2.76)
(Increase)/ Decrease of Non-Current Investments	-231.44	-
Interest Received	17.04	7.29
Other Non Operating expense	-	-
Other Non Operating Income	-	-
Net cash from Investing activities (B)	**(529.70)**	**(618.60)**
Cash Flow from Financing Activities		
Proceeds from Issue of Share Capital/Conversion of Share warrants		838.90
Securities Premium received on Shares Issued/Conversion of Share Warrants		897.62
Money received against Share Warrants	1,537.13	512.38
Net Proceeds from Long Term Borrowings	312.31	(264.49)
Net Proceeds from Short-term Borrowings	-58.76	88.91
Interest Paid	(26.80)	(35.01)
Net Cash From Financing activities (C)	**1,763.89**	**2,038.31**
Net Increase in Cash and Cash equivalents (A+B+C)	**-50.79**	**47.71**
Cash and Cash equivalents at the beginning of the year	**54.14**	**6.43**
Cash and Cash equivalents at the end of the year	**3.35**	**54.14**

For, R M Drip And Sprinklers Systems Limited

R M DRIP & SPRINKLERS SYSTEMS LIMITED CIN L-27200 MH-2004 PLC-150101 NASHIK

Nivrutti Pandurang Kedar
Managing Director
DIN: 06980548
Date: 14-11-2024

Independent Auditor's Review Report on Standalone Unaudited Year to Date Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of R M Drip and Sprinklers Systems Limited,

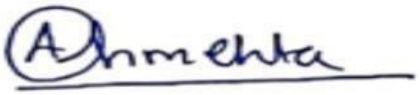
1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of R M Drip and Sprinklers System Limited, ('the Company') for the period from **1st April 2024 to 30th September 2024** ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting ('AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act')
, and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 25, prescribed under Section 133 of the Act andother accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BILIMORIA MEHTA & CO.,**
Chartered Accountants
Firm Reg. No. 101490W





Aakash
Mehta
Partner
Membership no. 165824
UDIN: 24165824BKBZSV6323

Place of Signature:
MumbaiDate:
14/11/2024

R M Drip and Sprinklers Systems Limited

CIN : L27200MH2004PLC150101

Consolidated Balance Sheet

As on 30th September, 2024

Particulars	As on 30-09-2024	As on 31-03-2024
	Unaudited	Audited
I Equity and Liabilities		
Shareholders' Funds		
Share Capital	2,498.00	1,507.90
Reserves & Surplus	3,455.91	2,043.21
Money received against share warrants		512.38
Non-controlling interest	226.35	-
Non-Current Liabilities	-	
Long-term borrowings	381.94	69.63
Other long term liabilities	194.73	182.00
Long-term provisions	44.76	29.68
Current Liabilities	-	
Short-term borrowings	537.05	510.60
Trade payables	-	
- Micro, Small and Medium Enterprises	194.08	105.69
- Others	1,568.32	1,076.81
Other current liabilities	68.46	34.57
Short-term provisions	546.84	605.26
Total	**9,716.45**	**6,677.73**
II Assets		
Non-Current Assets		
Fixed assets		
- Tangible	1,199.18	1,005.64
- Intangible	0.77	1.13
- Capital WIP	21.60	2.76
Non-current investments	0.11	0.11
Deferred Tax Asset (net)	14.16	8.29
Long term loans and advances	22.02	71.97
Other Non-current assets	339.44	334.44
Current Assets	-	
Inventories	2,234.60	1,131.09
Trade receivables	5,048.68	3,791.49
Cash and Bank Balances	10.96	54.14
Short-term loans and advances	327.44	72.44
Other current assets	497.48	204.22
Total	**9,716.45**	**6,677.73**

See accompanying notes to the Financial Statements

This is the Balance Sheet referred to in our report of even date.

For, R M Drip And Sprinklers Systems Limited

R M DRIP & SPRINKLERS SYSTEMS LIMITED CIN L-27200 MH-2004 PLC-150101 NASHIK

Nivrutti Pandurang Kedar
Managing Director
DIN: 06980548
Date: 14-11-2024

R M Drip and Sprinklers Systems Limited
CIN : L27200MH2004PLC150101
Annexure I
Conolidated Statement of Profit & Loss

(Rs in Lakhs)

	Particulars	Six months ended on	Six months ended on	Preceding six months ended on	Year ended on
		30-09-2024	31-03-2024	30-09-2023	31-03-2024
			Audited	Unaudited	Audited
I	**Revenues**				
a	Revenues from operations	3,464.91	4,192.49	834.43	5,026.92
b	Other income	25.33	313.96	0.73	314.69
II	**Total Revenues**	**3,490.24**	**4,506.46**	**835.16**	**5,341.61**
III	**Expenses:**				
a	Cost of materials consumed	3,273.88	2,812.34	775.01	3,587.36
b	Changes in inventories	-1,259.79	(41.77)	(555.63)	(597.39)
c	Employee benefit expenses	168.90	167.84	119.30	287.14
d	Finance costs	26.81	20.35	14.66	35.01
e	Depreciation and amortization expenses	103.28	57.61	55.98	113.58
f	Other expenses	677.82	834.22	368.16	1,202.38
IV	**Total Expenses**	2,990.89	**3,850.59**	**777.48**	**4,628.08**
V	**Profit/(Loss) before Exceptional , extraordinary items and tax (III-IV)**	**499.36**	**655.86**	**57.68**	**713.54**
VI	Exceptional Items				
VII	**Profit/(Loss) before extraordinary items and tax (V-VI)**	**499.36**	**655.86**	**57.68**	**713.54**
VIII	**Extraordinary Items (Net of tax expenses)**				
IX	**Profit/(Loss) before tax (VII-VIII)**	**499.36**	**655.86**	**57.68**	**713.54**
X	Tax Expenses				
	Current Tax	**(145.74)**	**(175.49)**	-	**(175.49)**
	Deferred Tax	**5.87**	**2.99**	-	**2.99**
XI	**Net Profit / (Loss) for the period from continuing operations (IX-X)**	**359.49**	**483.35**	**57.68**	**541.03**
XII	Profit from discontinuing operations	-	-	-	-
XIII	Tax exp of discontinuing operations	-	-	-	-
XIV	**Net Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)**	**-**	**-**	**-**	**-**
XVI	**Profit (Loss) for the period (XI + XIV)**	359.49	483.35	57.68	541.03
XVII	Paid - up Equity share capital (Face Value) @ Rs. 10)		1,507.90	1,255.00	1,507.90
XV	**Net Profit attributable to**				
	a) Owners of the Company	352.69	483.35	57.68	541.03
	b) Non-Controlling Interest	6.79	-	-	-
XVIII	**Earnings Per Share (before Extraordinary Items) (of Rs. 10/- each) not annualised**				
	(a) Basic	3.22	**3.43**	**0.05**	**4.45**
	(b) Diluted	3.22	**2.02**	**0.05**	**2.54**
XVIIII	**Earnings Per Share (After Extraordinary Items) (of Rs. 10/- each) not annualised**				
	(a) Basic	3.22	**3.43**	**0.05**	**4.45**
	(b) Diluted	3.22	**2.02**	**0.05**	**2.54**

1 The Company is operating only in one segment i.e. manufacturing of Micro Irrigation Equipments. Hence segment reporting is not given.

2 The figures of the previous year are re- grouped /re-arranged and / or re-cast, wherever found necessary, to make them comparable.

3 Advances received from creditors, dealers and customers are subject to confirmation, reconciliation and consequential adjustments, if any.

4 The figures for the six months ended 31st March 2024 and 31st March 2023 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the half year of the relevant financial year which are subject to limited

For, R M Drip And Sprinklers Systems Limited

R M DRIP & SPRINKLERS SYSTEMS LIMITED CIN L-27200 MH-2004 PLC-150101 NASHIK

Nivrutti Pandurang Kedar
Managing Director
DIN: 06980548
Date: 14-11-2024

R M Drip and Sprinklers System Limited

CIN : L27200MH2004PLC150101

Consolidated Cash Flow Statement

As on 30th September, 2024

Particulars	Period ended on 30-09-2024	Year Ended on 31-03-2024
Cash Flow from Operating Activities		
Net Profit/(Net Loss) Before Tax	**499.36**	**713.54**
Adjustments for-		
Depreciation	103.28	113.58
Provision for Gratuity and (Acturial Gain)	3.50	7.22
Interest & Finance Cost	26.81	35.01
Interest Income	(17.04)	(7.29)
(Profit) / Loss on Sale of Asset	-	-
Other Non Operating expense	-	359.61
Other Non Operating income	-	(306.58)
Operating Profit/(loss) Before Working Capital Changes	**615.90**	**915.10**
Adjustments for Changes in Working Capital		
(Decrease)/Increase in Trade Payables	579.90	875.38
(Decrease)/Increase in Short terms Provisions	(58.41)	599.44
(Decrease)/Increase in Other Current Liabilities	33.89	(80.54)
(Decrease)/Increase in Other Long Term Liabilities	12.73	76.26
(Decrease)/Increase in Long Term Provisions	15.08	9.71
Decrease / (Increase) in Inventories	(1,103.51)	(822.20)
(Increase)/ Decrease in Trade Receivables	(1,257.18)	(2,300.86)
Decrease / (Increase) in Short Term loans & Advances	(255.00)	49.45
(Increase)/ Decrease in Long Term loans & Advances	49.95	(49.56)
(Increase)/ Decrease in Other Non-Current Assets	(5.00)	(320.07)
(Increase)/ Decrease in Other Current Assets	(296.17)	-148.62
Cash generated from Operations	**(1,667.83)**	**(1,196.51)**
Income Tax Paid	(145.74)	(175.49)
Net cash from Operating activities (A)	**(1,813.57)**	**(1,372.01)**
Cash Flow from Investing Activities		
Purchase of Fixed Assets	-315.30	(622.53)
Sale of Fixed Assets		1.00
Purchase of Intangible Assets		(1.60)
Purchase of CWIP		(2.76)
(Increase)/ Decrease of Non-Current Investments	0.00	-
Interest Received	17.04	7.29
Other Non Operating expense	-	-
Other Non Operating Income	-	-
Net cash from Investing activities (B)	**(298.26)**	**(618.60)**
Cash Flow from Financing Activities		
Proceeds from Issue of Share Capital/Conversion of Share warrants		838.90
Securities Premium received on Shares Issued/Conversion of Share Warrants		897.62
Money received against Share Warrants	1,756.69	512.38
Net Proceeds from Long Term Borrowings	312.31	(264.49)
Net Proceeds from Short-term Borrowings	26.45	88.91
Interest Paid	(26.81)	(35.01)
Net Cash From Financing activities (C)	**2,068.65**	**2,038.31**
Net Increase in Cash and Cash equivalents (A+B+C)	**-43.18**	**47.71**
Cash and Cash equivalents at the beginning of the year	**54.14**	**6.43**
	10.96	**54.14**
Cash and Cash equivalents at the end of the year	**10.96**	**54.14**

As per our report of even date

For, R M Drip And Sprinklers Systems Limited

R M DRIP & SPRINKLERS SYSTEMS LIMITED CIN L-27200 MH-2004 PLC-150101 NASHIK

Nivrutti Pandurang Kedar
Managing Director
DIN: 06980548
Date: 14-11-2024

Independent Auditor's Review Report on Unaudited Consolidated Six month ended Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of R M Drip and Sprinklers Systems Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of R M Drip and Sprinklers Systems Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') (refer Annexure 1 for the list of subsidiaries included in the Statement) for the period 1 April 2024, to 30 September 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting ('AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

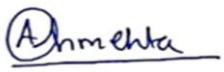
4. We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1 /44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of subsidiaries included in the Statement, whose financial information reflects total assets of Rs 580.29 Lakhs as at 30 September 2024, and year-to-date total revenues of Rs 52.03 lakhs, as considered in the Statement, in respect of an subsidary, whose interim financial results have not been reviewed by us. These interim financial results have been prepared based on management accounts prepared for the subsidiary and not been subjected to any review by us or any other auditors

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For Bilimoria Mehta & Co,
Chartered Accountants
ICAI Firm Registration No.: 101490W





Aakash Mehta
Partner
Membership No: 165824
Place: Mumbai
Date: 14-11-2024
UDIN: 24165824BKBZSW2461

ANNEXURE-1

List of Entities included in the statement:

Sr no	Particulars	Stakes	Status
1	Tuljai Agro chemicals Private Limited	51.20%	Subsidiary