MOHIT
PAPER MILLS LIMITED

Works : 9th Km. Stone, Nagina Road
Bijnor-246701 (UP) INDIA
Tele : 01342 - 283051
E-mail : mohit.paper@rediffmail.com
Website : www.mohitpaper.in
CIN : L21093DL1992PLC116600

To,
The Secretary,
BSE Limited,
P. J. Tower, Dalal Street Fort,
Mumbai- 400001.

Date: 10/11/2023

SCRIP CODE: 530169
SCRIP ID: MOHITPPR

Dear Sir/Madam,

Sub.:- For outcome of Board of Directors Meeting for the Quarter and period ended on 30th September, 2023:

This is informed you that Pursuant to the Regulation 29 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of the Directors meeting held on 11.00 A.M. on Friday, November 10, 2023 and concluded at 04:00 P.M. on same day and interalia considered and approved following matter:

1. The Unaudited Standalone Financial Results for the quarter and period ended September 30, 2023,
2. Statement of Standalone Assets and Liabilities as on September 30, 2023,
3. Statement of Standalone Cash Flow Statement for the half year ended September 30, 2023,
4. Limited Review Report issued by M/s Pankaj K. Goyal & Co., Chartered Accountants, Muzaffarnagar.

The aforesaid Financial Results are available on the Company's website at www.mohitpaper.in and on website of the Stock Exchange at www.bseindia.com.

Kindly take on your records,

Thanking you,
For Mohit Paper Mills Limited,

Shivam Sharma
Digitally signed by Shivam Sharma
Date: 2023.11.13 12:18:48 +05'30'

Shivam Sharma
Company Secretary
M.No.: A42083
Place: Bijnor

Encl: As above

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Statement of Unaudited Results for the Quarter and Half year Ended 30th September, 2023

(Rs. In Lakhs)

	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2021	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
(a)	Sale/Income from operations	3,510.27	5,634.33	5,886.80	9,144.60	11,090.21	22,216.50
(b)	Other Income	148.96	110.35	81.55	259.31	137.98	411.03
	Total Income (a+b)	**3,659.23**	**5,744.68**	**5,968.35**	**9,403.91**	**11,228.19**	**22,627.53**
2	**Expenses**						
(a)	Cost of Materials Consumed	1,266.33	1,850.73	1,908.24	3,117.06	3,321.07	6,481.20
(b)	Purchases of Stock-In-Trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(61.85)	(88.93)	4.95	(150.78)	253.45	267.70
(e)	Employee Benefits Expense	178.97	195.52	217.07	374.49	365.99	758.18
(f)	Finance Costs	68.70	57.49	93.53	126.19	170.20	348.00
(g)	Depreciation and Amortisation Expense	123.90	137.51	138.85	261.41	276.31	556.58
(h)	Other Expenses:	-					
	1. Power and Fuel	949.68	1,678.11	1,814.93	2,627.79	3,451.42	7,709.89
	2. Other Expenses	942.47	1,684.60	1,597.91	2,627.07	3,108.26	5,800.50
	Total Expenses	**3,468.20**	**5,515.03**	**5,775.48**	**8,983.23**	**10,946.70**	**21,922.05**
3	Profit/ (Loss) before exceptional items and tax (1-2)	**191.03**	**229.65**	**192.87**	**420.68**	**281.49**	**705.48**
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3+4)	**191.03**	**229.65**	**192.87**	**420.68**	**281.49**	**705.48**
6	**Tax expenses**						
(a)	Current tax	31.90	38.35	18.97	70.25	43.90	38.53
(b)	Earlier year tax adjustment/MET Credit available	-	-	25.00	-	0.07	18.50
(c)	Deferred tax	-	-	44.59	-	47.76	156.89
7	**Profit for the period (5-6)**	**159.13**	**191.30**	**104.31**	**350.43**	**189.76**	**491.56**
8	**Other Comprehensive Income (OCI)**						
(a)	Remeasurement of defined benefit liability/(assets)	-	-	-	-	-	-
(b)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
9	**Total Comprehensive Income (9+10)**	**159.13**	**191.30**	**104.31**	**350.43**	**189.76**	**491.56**
10	**No of equity share capital of Rs. 10/- each.**	**140**	**140**	**140**	**140**	**140**	**140**
11	**Paid up equity share capital of Rs. 10/- each.**	**1400**	**1400**	**1400**	**1400**	**1400**	**1400**
12	Earning per equity share:						
(a)	Basic	1.14	1.37	0.75	2.50	1.36	3.51
(b)	Diluted	1.14	1.37	0.75	2.50	1.36	3.51

For Mohit Paper Mills Limited

SANDEEP JAIN

Digitally signed by SANDEEP JAIN
Date: 2023.11.10 16:02:02 +05'30'

Sandeep Jain
Managing Director
(DIN- 00458048)

Place: Bijnor
Date: 10/11/2023

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MOHIT PAPER MILLS LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2023

(Rs. In Lakhs)

Particulars	As at 30.09.23 Unaudited	As at 31.03.23 Audited
Assets		
Non-current assets		
(a) Property, plant and equipment	5,319.64	5,551.96
(b) Capital work in progress	2,351.89	1,231.75
(c) Other Intangible Assets	-	0.11
(d) Financial assets		
(i) Investment	110.79	110.79
(ii) Other Financial Assets	994.20	832.41
(e) Non-Current Tax Assets	-	-
(f) Other non-current assets	238.68	238.68
Total non-current assets	**9,015.20**	**7,965.70**
Current assets		
(a) Inventories	1,879.68	2,844.70
(b) Financial assets		
(i) Trade receivables	2,165.11	1,698.29
(ii) Cash and cash equivalents	517.65	5.34
(iii) Other Bank Balance	184.50	130.50
(iv) Loans	2,156.70	-
(c) Current tax assets (Net)	-	-
(d) Other current assets	-	1,525.31
Total current assets	**6,903.64**	**6,204.14**
Total assets	**15,918.84**	**14,169.84**
Equity and Liabilities		
Equity		
(a) Equity share capital	1,400.00	1,400.00
(b) Other equity	2,757.43	2,407.01
Total equity	**4,157.43**	**3,807.01**
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,947.47	2,290.93
(b) Provisions	1.04	1.04
(c) Deferred Tax Liabilities (net)	599.75	599.75
(d) Other Non-Current Liabilities	2,440.91	2,042.53
Total non-current liabilities	**5,989.17**	**4,934.25**
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	3,018.23	2,169.99
(ii) Trade payables:		
- outstanding dues of micro enterprises and small enterprises	-	-
- outstanding dues of creditors other than micro enterprises and small enterprises	1,496.08	1,789.93
(iii) Other current financial liabilities	-	-
(b) Other current liabilities	1,257.93	1,468.66
(c) Short term Provisions	-	-
(d) Current paid tax laibility (net)	-	-
Total current liabilities	**5,772.24**	**5,428.58**
Total liabilities	**11,761.41**	**10,362.83**
Total equity and liabilities	**15,918.84**	**14,169.84**

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Notes:

1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on November 10, 2023.

2. The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, to the extent applicable.

3. In line with IND AS 108 - Operating Segments and on the basis of review of operations being done by the senior management, the operations of the Company fall under Manufacturing of Paper products, which is considered to be the only reportable segment by the management.

4. Figures for the previous period have been regrouped/ reclassified wherever necessary to conform to the current period's classification.

For Mohit Paper Mills Limited

SANDEEP JAIN

Digitally signed by SANDEEP JAIN
Date: 2023.11.10 16:02:33 +05'30'

Sandeep Jain
Managing Director
(DIN- 00458048)

Place: Bijnor
Date: 10/11/2023

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MOHIT PAPER MILLS LIMITED
CASH FLOW STATEMENT FOR THE PERIOD ENDED 30.09.2023

PARTICULARS	FOR THE PERIOD ENDED 30.09.2023 (Rs.)		FOR THE YEAR ENDED 31.03.2023 (Rs.)	
A. Cash Flow from Operating Activities				
PROFIT BEFORE TAX		**420.68**	**705**	**705.49**
ADJUSTMENT FOR:				
-Depreciation & Amortization Expense	261.41		556.58	
-Finance Costs	126.19		348.00	
-Interest Income	(7.03)		(11.11)	
-Profit on sale of property, plant and equipment	0		0.00	
-Tax adjustment	0		0	
-Others	0	380.57	0.00	893.47
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		**801.25**		**1598.96**
ADJUSTMENTS FOR:				
- (Increase)/Decrease Trade Receivables, loans, advances & other assets	(1098.20)		(1652.31)	
- (Increase)/Decrease Inventories	965.02		(508.47)	
- Increase/(Decrease) Trade Payables, other liabilities and provisions	(106.20)		1521.24	
	-239.38		-639.54	
CASH GENERATED FROM OPERATIONS		561.85		959.42
Income tax paid		70.25		38.53
NET CASH FLOW FROM OPERATING ACTIVITIES		**491.60**		**920.88**
B. Cash Flow From Investing Activities				
- Purchase of property, plant & equipment, Intangibles etc.	(28.99)		(201.77)	
- Advance against Capital Goods	(161.78)		0	
- (Increase)/Decrease in capital work in progress	(1120.14)	(1310.91)	(1231.75)	(1433.52)
NET CASH AVAILABLE / (USED) IN INVESTING ACTIVITIES		**-1310.91**		**-1433.52**
C. Cash Flow from Financing Activities				
- Receipts/(Repayment) from Long Term Borrowings	656.54		1515.57	
- Adjustment of Deffered Tax	0		18.50	
- Receipts/(Repayment) of Short Term Borrowings	848.24		(729.35)	
- Interest Paid	(126.19)		(348.00)	
- Interest Received	7.03	1385.62	11.11	430.83
NET CASH AVAILABLE / (USED) IN FINANCING ACTIVITIES		**1385.62**		**430.83**
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		**566.30**		**(81.8)**
OPENING IN CASH AND CASH EQUIVALENTS		**135.85**		**87.15**
CLOSING CASH AND CASH EQUIVALENTS		**702.15**		**5.35**

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Notes:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS-7 "Statement of Cash Flows"
2. Cash and Cash Equivalents:

Cash and cash equivalents as above		
Cash and cash equivalents	702.15	5.35

For Mohit Paper Mills Limited

SANDEEP JAIN

Digitally signed by SANDEEP JAIN
Date: 2023.11.10 16:02:51 +05'30'

Place: Bijnor
Date: 10/11/2023

Sandeep Jain
Managing Director
(DIN- 00458048)

PANKAJ K. GOYAL & CO
CHARTERED ACCOUNTANTS
218/1, South Civil Lines,
Near Bulletin Press,
MUZAFFARNAGAR (UP)
Mobile : 9760022528, 7017581081
pankajgoyalca@gmail.com

Independent Auditor's Review Report on Quarterly and year to date Unaudited Standalone Financial Results of Mohit Paper Mills Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

LIMITED REVIE REPORT TO MOHIT PAPER MILLS LIMITED

Date: 10/11/2023
To,
The Board of Directors,
Mohit Paper Mills Limited,
(CIN- L21093DL1992PLC116600),
15A/13 Upper Ground First Floor, East Patel Nagar,
New Delhi- 110008

We have reviewed the accompanying statement of unaudited standalone financial results of **Mohit Paper Mills Limited (CIN-L21093DL1992PLC116600)** ("The Company") for the Half Year ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 ("The Statement") attached herewith. Pursuant to the Regulation 33 of SEBI (Listing Obligations Disclosure Requirements) Regulation 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review of the financial results which were prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standard (Ind AS-34) Interim Financial Reporting specified under section 133 of the Companies Act 2013 (The "Act") read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other relevant rules issued thereunder, if any.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not

enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking You,

Yours Sincerely,
For and Behalf of
M/S PANKAJ K. GOYAL & Co.
Chartered Accountants

PANKAJ KUMAR GOYAL
Digitally signed by PANKAJ KUMAR GOYAL
Date: 2023.11.10 12:18:09 +05'30'

CA PANKAJ K. GOYAL
Partner
M. No.: 075828
FRN No.: 006885C
UDIN : 23075828BGZGGW2504