ULTRAMARINE & PIGMENTS LTD.

MANUFACTURERS OF INORGANIC PIGMENTS

Ph: 0091-44-26136700-04 (5 lines)
exports@ultramarinepigments.net
www.ultramarinepigments.net

TRUST · OWNERSHIP · INNOVATION
60 YEARS
1960 - 2020

20.05.2026

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal street fort,
Mumbai – 400 001

Scrip Code: 506685

Dear Sirs,

Sub: Outcome of the Board Meeting held on 20th May, 2026

Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to our letter dated 11th May, 2026 and pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of our Company at its meeting held today has:

1. Approved audited financial results (Standalone and Consolidated) of the Company for the financial year ended 31st March, 2026

Standalone and Consolidated financial results and Segment wise revenue, results, assets & liabilities for the financial year ended 31st March, 2026 respectively together with the audit reports are enclosed.

The extract of the abovementioned results will be published in the newspaper within the stipulated timeline in accordance with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Recommended the final dividend of Rs. 6 per share for the financial year ended 31st March, 2026 on Equity Shares of Rs. 2/- each.

The meeting of the Board of Directors commenced at 11.00 A.M. (IST) and concluded at 03.40 P.M.(IST).

Kindly take the above information on record.

Thanking You
Yours Faithfully,

For Ultramarine & Pigments Limited

Kishore Kumar Sahoo
Company Secretary
Encl.: as above

Kishore Kumar Sahoo
Digitally signed by Kishore Kumar Sahoo
Date: 2026.05.20 15:42:22 +05'30'

Sundaram & Srinivasan
CHARTERED ACCOUNTANTS
Offices : Chennai - Mumbai - Bangaluru - Madurai

New No.4, Old No. 23,
C.P. Ramaswamy Road
Alwarpet, Chennai - 600 018
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E-Mail : sundaramandsrinivasan1948@gmail.com
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Website : www.sundaramandsrinivasan.com

Date .....

Independent Auditors' Report on the Quarter and Year ended 31st March 2026 Audited Standalone Financial Results of Ultramarine & Pigments Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

TO THE BOARD OF DIRECTORS OF ULTRAMARINE & PIGMENTS LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **Ultramarine & Pigments Limited ("the Company")** for the quarter and year ended 31st March 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

(i) is presented in accordance with the requirements of the Listing Regulations in this regard; and

(ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the Standalone net profit, other comprehensive income and other financial information of the Company for the quarter and year ended 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the branch auditors in terms of their reports referred to in other matters section below, is sufficient and appropriate to provide a basis for our opinion.

SUNDARAM & SRINIVASAN ★ CHARTERED ACCOUNTANTS ★
New No:4, Old No:23, CPR Road, Chennai 600 018.

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Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to the Standalone financial statements in place and the operating effectiveness of such controls.

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CHARTERED ACCOUNTANTS

2

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.

- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company and its branches to express an opinion on the Standalone Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities or business activities included in the Standalone Financial Results of which we are the independent auditors. For the other entities or business activities included in the Standalone Financial Results, which have been audited by the branch auditors, such branch auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. The Statement includes the results for the quarter ended March 31, 2026 as reported in the Statement are the balancing figures in respect of the full financial year ended March 31, 2026 and published

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year to date figures up to the end of the third quarter of the current financial year, which are subjected to a limited review by us, as required under the listing regulations.

Our opinion on the Statement is not modified in respect of the above matters.

For Sundaram & Srinivasan,
Chartered Accountants,
Firm Regn. No. 004207S

SUNDARAM & SRINIVASAN ★ CHARTERED ACCOUNTANTS ★
New No:4,
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Chennai
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P Menakshi Sundaram
Partner
M No. 217914
UDIN: 26217914JFRJU02097

Place: Chennai
Date: 20th May 2026

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March 2026

₹ in Lakhs

Sr. No	Particulars	Quarter ended			Year ended	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
		Audited(Refer note no 4)	Unaudited	Audited(Refer note no 4)	Audited	Audited
I	Revenue From Operations	**17968**	17775	18194	70697	65081
II	Other Income	**298**	346	240	1452	1249
III	**Total Income (I+II)**	**18266**	18121	18434	72149	66330
IV	**EXPENSES**					
	Cost of materials consumed	**10717**	10861	10234	43487	36559
	Purchase of stock-in-trade	**-**	-	625	-	1638
	Changes in Inventories of finished goods and work-in-progress	**467**	(225)	380	(569)	78
	Power and Fuel	**724**	687	852	2822	3127
	Employee benefits expense	**1992**	1885	1882	7612	6781
	Finance costs	**55**	53	74	245	338
	Depreciation and amortization expense	**530**	467	432	1901	1695
	Other expenses	**1971**	1881	1791	7505	6806
	Total expenses (IV)	**16456**	15609	16270	63003	57023
V	**Profit before exceptional items and tax (III-IV)**	**1810**	2512	2164	9146	9307
VI	Exceptional Item (Refer note 2)	**(186)**	426	-	240	-
VII	**Profit before tax (V+VI)**	**1624**	2938	2164	9386	9307
VIII	Tax expense:					
	(1) Current tax	**(393)**	(563)	(557)	(2101)	(2305)
	(2) Deferred tax	**7**	(43)	(20)	(53)	(35)
IX	**Profit for the period (VII-VIII)**	**1239**	2332	1587	7232	6967
X	**Other Comprehensive Income(OCI #)**					
	A (i) Items that will not be reclassified to profit or loss					
	- Remeasurement of Defined benefit plans	**50**	(33)	31	47	19
	- Equity instruments through other comprehensive income	**(15532)**	(10083)	(16028)	(17757)	1734
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	-		-		-
	- Remeasurement of Defined benefit plans	**(13)**	8	(8)	(11)	(5)
	- Equity instruments through other comprehensive income	**863**	1311	2292	1051	(409)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XI	**Total other comprehensive income (A (i - ii) + B(i - ii))**	**(14632)**	(8797)	(13713)	(16670)	**1339**
XII	**Total comprehensive income for the period (IX+XI)**	**(13393)**	(6465)	(12126)	(9437)	**8306**
XIII	**Paid- up Equity Share Capital (Face value per share ₹2/-)**	**584**	584	584	**584**	**584**
XIV	**Reserves i.e. Other Equity (excluding Revaluation Reserves as shown in the Balance Sheet of previous years)**				84384	**95573**
XV	**Earnings per equity share (Per paid up share of ₹2) - * not annualised**					
	(1) Basic (in ₹)	**4.24***	**7.99***	**5.44***	**24.77**	**23.86**
	(2) Diluted (in ₹)	**4.24***	**7.99***	**5.44***	**24.77**	**23.86**

SUNDARAM & SRINIVASAN CHARTERED ACCOUNTANTS New No:4, Old No:23, CPR Road, Chennai 600 018.

ULTRAMARINE & PIGMENTS CHENNAI INDIA

Notes :

1. The Audited financial results of the Company for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee on May 20, 2026 and approved by the Board of Directors of the Company at its meeting held on May 20, 2026. The reports of the statutory auditors are unqualified. The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and amendments made thereon, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. i) Exceptional Items for the Quarter ended March 31, 2026 constitutes the following:
The Government of India has notified four new Labour codes effective from November 21, 2025, resulting in change in definition of wages. Due to this change, estimated one time cost of ₹ 186 lakhs was recognised during Quarter ended March 31, 2026 towards liability of Gratuity and Compensated absences. Further, the Company continues to monitor the finalisation of rules and other aspects of the New Labour Codes by the Central and State Governments and will account for such developments as needed at relevant time.
ii) Exceptional Items for the year ended March 31, 2026 constitutes the following:
Compensation of ₹ 597 lakhs (including gain of ₹ 577 lakhs and interest thereon ₹ 20 lakhs on compulsory acquisition of a portion of Company's factory land by National Highway Authority of India (NHAI) less estimated one time cost of ₹ 357 lakhs towards liability of Gratuity and Compensated absences).

3. The Board of Directors has approved the project cost of ₹ 250 Crores for setting up the Pigment project (2500 MT capacity) at SIPCOT Industrial park, Manapparai, Tamilnadu.

4. The figures for the quarters ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect to full financial years and the published unaudited year to date figures upto the year end of the third quarter of the relevant financial year, which were subject to limited review.

5. The Board of Directors has recommended the final dividend of ₹ 6/- per share on face value of ₹ 2/- each for the financial year ended March 31, 2026 subject to approval by the members of the Company in the Annual General Meeting.

6. The figures for the corresponding previous periods / year have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period /year.

ON BEHALF OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

ULTRAMARINE & PIGMENTS LTD. CHENNAI INDIA

TARA PARTHASARATHY
MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : May 20, 2026

SUNDARAM & SRINIVASAN CHARTERED ACCOUNTANTS
New No: 4, Old No: 28, CPR Road, Chennai 600 018.

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House, Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Year ended March 31, 2026

₹ in Lakhs

Sr No.	Particulars	Quarter ended			Year ended	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
		Audited (Refer Note No.4)	Unaudited	Audited (Refer Note No.4)	Audited	Audited
1	**SEGMENT REVENUE**					
a	Chemicals and Allied Products	**16533**	16467	17093	**65477**	60610
b	IT Enabled Services	**1435**	1308	1101	**5220**	4471
c	Windmill	**317**	188	21	**646**	454
	TOTAL	**18285**	17963	18215	**71343**	**65535**
	Less : Inter Segment Revenue	**(317)**	(188)	(21)	**(646)**	(454)
	SALES/INCOME FROM OPERATIONS	**17968**	17775	**18194**	**70697**	**65081**
2	**SEGMENT RESULTS**					
a	Chemicals and Allied Products	**2565**	1950	2065	**8054**	7973
b	IT Enabled Services	**524**	331	319	**1567**	1193
c	Windmill	**(0)**	75	(38)	**317**	196
	TOTAL	**3089**	2356	2346	**9937**	9362
	Less: Interest and Finance Charges	**(55)**	(52)	(75)	**(245)**	(338)
	Less: Unallocated Expenditure/Income (Net-off)	**(1223)**	208	(107)	**(545)**	283
	Less: Exceptional Items	**(186)**	426	0	**240**	0
	TOTAL PROFIT BEFORE TAX	**1624**	2938	2164	**9,386**	9307
3	**Segment Assets**					
a	Chemicals and Allied Products	**39012**	39361	35833	**39012**	35833
b	IT Enabled Services	**2128**	2139	1900	**2128**	1900
c	Windmill	**1579**	1665	1604	**1579**	1604
d	Unallocated #	**56584**	69008	69860	**56584**	69860
	TOTAL SEGMENT ASSETS	**99303**	112173	109197	**99304**	109197
4	**Segment Liabilities**					
a	Chemicals and Allied Products	**11036**	9868	9074	**11036**	9074
b	IT Enabled Services	**1035**	978	1039	**1035**	1039
c	Windmill	**1**	0	76	**1**	76
d	Unallocated	**2264**	2966	2851	**2264**	2851
	TOTAL SEGMENT LIABILITIES	**14336**	13812	13040	**14336**	**13040**
#	**Includes unrealised gain on investments recognised through Other Comprehensive Income (OCI) (Net of tax)**				**30503**	**47209**

ON BEHALF OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

ULTRAMARINE & PIGMENTS LTD. CHENNAI INDIA

TARA PARTHASARATHY
MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : May 20, 2026

SUNDARAM & SRINIVASAN ★ CHARTERED ACCOUNTANTS ★ New No:4, Old No:28, CPR Road, Chennai 600 018.

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Standalone Statement of Assets and Liabilities as at March 31, 2026

₹ in Lakhs

Sr. No	Particulars	As on 31-03-2026 Audited	As on 31-03-2025 Audited
	Assets		
(1)	**Non-current assets**		
	(a) Property, Plant and Equipment	18901	17169
	(b) Right of use asset	3107	3266
	(c) Capital work in progress	1977	1248
	(d) Other Intangible assets	43	49
	(e) Financial Assets		
	(i) Investments	45388	58648
	(ii) Loans	560	1522
	(iii) Other financial assets	1497	709
	(f) Income Tax Assets (Net)	668	753
	(g) Other non-current assets	110	136
		72251	83500
(2)	**Current assets**		
	(a) Inventories	8758	7513
	(b) Financial Assets		
	(i) Investments	1007	702
	(ii) Trade receivables	7362	7871
	(iii) Cash and cash equivalents	1173	5581
	(iv) Bank balances other than Cash and cash equivalents	4453	104
	(v) Loans	395	2801
	(vi) Other financial assets	3281	235
	(d) Other current assets	624	890
		27053	25697
	Total Assets	99304	109197
	EQUITY AND LIABILITIES		
	Equity		
	(a)Equity Share capital	584	584
	(b)Other Equity	84384	95573
	Total Equity	84968	96157
	LIABILITIES		
(1)	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	712	1664
	(ii) Lease liabilities	550	671
	(iii) Other Financial liabilities	87	56
	(b) Provisions	445	204
	(c) Deferred tax liabilities (net)	1173	2170
	(d) Other Non-current liabilities	0	18
		2967	4783
(2)	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	955	1014
	(ii) Lease liabilities	121	106
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	885	302
	Total outstanding dues of creditors other than micro enterprises and small enterprises	6856	4632
	(iv) Other financial liabilities	1452	1229
	(b) Other current liabilities	821	761
	(c) Provisions	279	213
		11369	8257
	Total Liabilities	14336	13040
	Total Equity and Liabilities	99304	109197

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ULTRAMARINE & PIGMENTS LTD. CHENNAI INDIA

ON BEHALF OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

TARA PARTHASARATHY
MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : May 20, 2026

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Ultramarine & Pigments Limited

Audited Standalone Statement of cash flows for the year ended 31st March, 2026

₹ in Lakhs

Sl. No.	Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
A	**Cash flow from operating activities**		
	Profit before tax	**9,386**	9,307
	Adjustments for:		
	Finance Cost	**245**	338
	Depreciation and amortisation expenses	**1,901**	1,695
	Interest Income	**(815)**	(688)
	Dividend Income	**(272)**	(205)
	Provision for Leave Encashment	**273**	24
	Provision for doubtful Debts and Provision for expected credit loss	**(9)**	3
	Net Loss / (gains) on disposal of property, plant and equipment	**-**	(3)
	Remeasurement of defined benefit liabilities	**47**	19
	Receipt of government grant	**(18)**	(3)
	Net gains on sale of Investments	**(46)**	(69)
	Net gains arising on financial assets designated at FVTPL	**(52)**	(42)
	Net gains on foreign currency transactions and translation	**(4)**	51
	Operating profit before working capital changes	**10,636**	10,427
	Movements in working capital:		
	Adjustments for (increase)/decrease in operating assets:		
	Inventories	**(1,245)**	467
	Trade receivables	**541**	(2,264)
	Current financial loans and advances	**(71)**	(7)
	Other current assets	**264**	508
	Non-current financial loans and advances	**(783)**	(190)
	Other Non-current assets	**(18)**	(110)
	Adjustments for increase/(decrease) in operating liabilities:		
	Trade payables	**2,753**	(413)
	Other current financial liabilities	**219**	205
	Other current liabilities	**124**	500
	Cash generated from operations	**12,420**	9,122
	Direct taxes paid (net)	**(2,027)**	(2,242)
	Net cash generated from operating activities (A)	**10,393**	6,880
B	**Cash flow from investing activities**		
	Payment for property, plant and equipment (PPE) (including Capital work-in-	**(4,207)**	(2,201)
	Payment for intangible assets (including Intangible assets under	**(6)**	(43)
	Proceeds from disposals of PPE	**80**	24
	Purchase of non current investments	**-**	-
	Investments in Wholly Owned Subsidiary	**-**	(301)
	Investments in Corporates	**(4,500)**	
	Loans to a Wholly Owned Subsidiary	**-**	-
	Loans repaid by Wholly Owned Subsidiary	**265**	273
	Redemption of non current investments	**52**	60
	Purchase of current investments	**(11,609)**	(7,319)
	Redemption of current investments	**11,354**	7,727
	(Increase)/ decrease in deposit with banks	**(4,400)**	
	(Increase)/ decrease in deposit with companies	**236**	589

SUNDARAM & SRINIVASAN CHARTERED ACCOUNTANTS New No: 4 Old No: 23, CPR Road, Chennai 600 018.

ULTRAMARINE & PIGMENTS LTD. CHENNAI INDIA

Ultramarine & Pigments Limited

Audited Standalone Statement of cash flows for the year ended 31st March, 2026

₹ in Lakhs

Sl. No.	Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
	Interest received	**738**	737
	Dividend received	**272**	205
	Net cash (used in) investing activities (B)	**(11,725)**	(249)
C	**Cash flow from financing activities**		
	Proceeds from Long Term Borrowings	**-**	-
	Proceeds/(Repayments) from Short Term Borrowings	**-**	-
	Repayment of Long Term Borrowings	**(1,010)**	(830)
	Payment of Lease Liabilities	**(163)**	(2,724)
	Interest paid	**(188)**	(274)
	Dividend paid	**(1,752)**	(1,460)
	Net cash from / (used in) financing activities (C)	**(3,113)**	(5,288)
D	**Net Increase/(Decrease) In Cash And Cash Equivalents [(A) + (B) + (C)]**	**(4,445)**	1,343
E	**Cash and Cash Equivalents at the Beginning of the Year**		
	Balances with banks in current accounts	**696**	1,247
	Cash on hand	**1**	1
	Balances with banks in deposit accounts	**4,885**	3,021
	Cash and Cash Equivalents	**5,581**	4,269
F	**Effect of exchange differences on translation of foreign currency cash & cash equivalents**	**36**	(29)
G	**Cash and Cash Equivalents at the End of the Year**		
	Balances with banks in current accounts	**1,172**	696
	Cash on hand	**1**	1
	Balances with banks in deposit accounts	**-**	4,885
	Cash and Cash Equivalents [(D)+(E) + (F)]	**1,173**	5,581

ON BEHALF OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

ULTRAMARINE & PIGMENTS LTD. CHENNAI INDIA

TARA PARTHASARATHY
MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : May 20, 2026

SUNDARAM & SRINIVASAN ★ CHARTERED ACCOUNTANTS ★
New No: 4, Old No: 23, CPR Road, Chennai 600 018.

CA INDIA Sundaram & Srinivasan
CHARTERED ACCOUNTANTS

Offices : Chennai - Mumbai - Bangaluru - Madurai

New No.4, Old No. 23,
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4210 6952

E-Mail : sundaramandsrinivasan1948@gmail.com
yessendes@sundaramandsrinivasan.com
Website : www.sundaramandsrinivasan.com

Date .....

Independent Auditors' Report on the Quarter and Year ended 31st March 2026 Audited Consolidated Financial Results of Ultramarine & Pigments Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

TO THE BOARD OF DIRECTORS OF ULTRAMARINE & PIGMENTS LIMITED

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Ultramarine & Pigments Limited (hereinafter referred to as the 'holding Company') and its subsidiaries (Holding company and its subsidiaries together referred to as "the group")** for the quarter and year ended 31st March 2026 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

(i) Include the financial results of subsidiary companies (i) Ultramarine Specialty Chemicals Limited and (ii) Ultramarine Fine Chemicals Limited

(ii) is presented in accordance with the requirements of the Listing Regulations in this regard; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the Consolidated net profit, other comprehensive income and other financial information of the group for the quarter and year ended 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by

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us and the audit evidence obtained by the other auditors in terms of their reports referred to in other matters section below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the Consolidated annual financial statements. The Board of Directors of the Holding Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the group and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the each company's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to the Consolidated financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Holding Company.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated annual financial results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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Other Matters

1. We did not audit the financial statements of 2 Subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs.20,273.62lakhs as at 31st March, 2026, total income of Rs.2,048.41 lakhs and Rs.7,491.26lakhs for the quarter and year ended 31st March, 2026 respectively, total net profit after tax of Rs.176.36 lakhs and Rs.850.89lakhs for the quarter and year ended 31st March, 2026 respectively, and total comprehensive income of Rs.184.35 lakhs and Rs.858.93 lakhs for the quarter and year ended 31st March, 2026 respectively, and net cash outflows of Rs.339.14 lakhs for the year ended 31st March, 2026, as considered in the Statement, which have been audited by respective other auditors.
2. The Statement includes the results for the quarter ended March 31, 2026 as reported in the Statement are the balancing figures in respect of the full financial year ended March 31, 2026 and published year to date figures up to the end of the third quarter of the current financial year, which are subjected to a limited review by us, as required under the listing regulations.

Our opinion on the Statement is not modified in respect of the above matters.

For Sundaram & Srinivasan,
Chartered Accountants,
Firm Regn. No. 004207S

SUNDARAM & SRINIVASAN ★ CHARTERED ACCOUNTANTS ★
New No:4,
Old No:23,
CPR Road,
Chennai
600 018.

P Menakshi Sundaram
Partner
M No. 217914
UDIN: 26217914BZFDHX3264

Place: Chennai
Date: 20th May 2026

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Statement of Consolidated Audited Financial Results for the Quarter and Year Ended 31st March 2026

₹ in Lakhs

Sr. No	Particulars	Quarter Ended			Year ended	
		31-Mar-2026	31-Dec-2025	31-Mar-2025	31-Mar-2026	31-Mar-2025
		Audited(Refer note no 4)	Unaudited	Audited(Refer note no 4)	Audited	Audited
I	Revenue From Operations	**19871**	19560	19477	77477	69471
II	Other Income	**299**	343	294	1164	1239
III	**Total Income (I+II)**	**20170**	**19903**	**19771**	**78641**	**70710**
IV	**EXPENSES**					
	Cost of materials consumed	**11247**	11295	10589	45237	38041
	Purchase of stock-in-trade	**-**	-	524	-	1045
	Changes in Inventories of finished goods and work-in-progress	**552**	(279)	383	(764)	(156)
	Power and Fuel	**954**	927	1070	3731	3723
	Employee benefits expense	**2108**	2008	1997	8095	7207
	Finance costs	**152**	131	152	613	675
	Depreciation and amortization expense	**746**	681	679	2727	2415
	Other expenses	**2390**	2170	2079	8775	7803
	Total expenses (IV)	**18149**	16933	17473	**68414**	**60753**
V	**Profit before exceptional items and tax (III-IV)**	**2021**	2970	2298	10227	9957
VI	Exceptional Item (Refer note 2)	**(183)**	423	0	240	-
VII	**Profit before tax (V+VI)**	**1838**	3393	2298	10467	9957
VIII	Tax expense:					
	(1) Current tax	**(393)**	(563)	(557)	(2,105)	(2,305)
	(2) Deferred tax	**(30)**	(121)	(38)	(285)	(147)
IX	**Profit for the period (VII-VIII)**	**1,415**	2709	1702	**8077**	**7505**
X	**Other Comprehensive Income(OCI #)**					
	A (i) Items that will not be reclassified to profit or loss					
	- Remeasurement of Defined benefit plans	**60**	(33)	11	57	(2)
	- Equity instruments through other comprehensive income	**(15,532)**	(10,083)	(16,028)	(17,757)	1734
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	**-**	-	-	-	-
	- Remeasurement of Defined benefit plans	**(14)**	8	(8)	(12)	(5)
	- Equity instruments through other comprehensive income	**863**	1,311	2,292	1051	(409)
	B (i) Items that will be reclassified to profit or loss	**-**	-	-	0	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	**-**	-	-	**0**	-
XI	**Total other comprehensive income (A (i - ii) + B(i - ii))**	**(14,623)**	(8,797)	(13,733)	(16,661)	1,318
XII	**Total comprehensive income for the period (IXI+XI)**	**(13,208)**	(6,088)	(12,031)	(8,584)	8,823
XIII	**Paid- up Equity Share Capital (Face value per share ₹2/-)**	**584**	584	584	584	584
XIV	**Reserves i.e. Other Equity (excluding Revaluation Reserves as shown in the Balance Sheet of previous years)**	**-**	-		**86403**	**96740**
XV	**Earnings per equity share (Per paid up share of ₹2) - (*) not annualised**					
	(1) Basic (in ₹)	**4.85***	**9.28***	**5.83***	**27.66**	**25.70**
	(2) Diluted (in ₹)	**4.85***	**9.28***	**5.83***	**27.66**	**25.70**

SUNDARAM & SRINIVASAN ★ CHARTERED ACCOUNTANTS ★ New No:4, Old No:23, CPR Road, Chennai 600 018.

ULTRAMARINE & PIGMENTS LIMITED CHENNAI INDIA

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	Notes :
1	The Audited consolidated financial results of the Company and its subsidiaries for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee on May 20, 2026 and approved by the Board of Directors of the Company at its meeting held on May 20, 2026.The reports of the statutory auditors are unqualified. The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules 2015 and amendments thereon and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2	i) Exceptional Items for the Quarter ended March 31, 2026 constitutes the following: The Government of India has notified four new Labour codes effective from November 21, 2025, resulting in change in definition of wages. Due to this change, estimated one time cost of ₹ 183 lakhs was recognised during Quarter ended March 31, 2026 towards liability of Gratuity and Compensated absences. Further, the Company continues to monitor the finalisation of rules and other aspects of the New Labour Codes by the Central and State Governments and will account for such developments as needed at relevant time. ii) Exceptional Items for the Year ended March 31, 2026 constitutes the following: Compensation of ₹ 597 lakhs (including gain of ₹ 577 lakhs and interest thereon ₹ 20 lakhs) on compulsory acquisition of a portion of Company's factory land by National Highway Authority of India (NHAI) less estimated one time cost of ₹ 357 lakhs towards liability of Gratuity and Compensated absences.
3	The Board of Directors has approved the project cost of ₹ 250 Crores for setting up the Pigment project (2500 MT capacity) at SIPCOT Industrial park, Manapparai, Tamilnadu.
4	The figures for the quarters ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect to full financial years and the published unaudited year to date figures upto the year end of the third quarter of the relevant financial year, which were subject to limited review.
5	The Board of Directors has recommended the final dividend of ₹ 6/- per share on face value of ₹ 2/- each for the financial year ended March 31, 2026 subject to approval by the members of the Company in the Annual General Meeting.
6	The figures for the corresponding previous periods / year have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period /year.

ON BEHALF OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

ULTRAMARINE & PIGMENTS LTD. CHENNAI INDIA

TARA PARTHASARATHY
MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : May 20, 2026

SUNDARAM & SRINIVASAN CHARTERED ACCOUNTANTS
New No:4, Old No:28, CPR Road, Chennai 600 018.

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House, Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Consolidated segment wise Revenue, Results, Assets and Liabilities for the Quarter and Year ended March 31, 2026

₹ in Lakhs

Sr No.	Particulars	Quarter Ended			Year ended	
		31-Mar-2026	31-Dec-2025	31-Mar-2025	31-Mar-2026	31-Mar-2025
		Audited (Refer Note No.4)	Unaudited	Audited (Refer Note No.4)	Audited	Audited
1	**SEGMENT REVENUE**					
a	Chemicals and Allied Products	**18436**	18253	18376	72256	65001
b	IT Enabled Services	**1435**	1308	1101	5220	4470
c	Windmill	**317**	188	21	646	454
	TOTAL	**20188**	19749	19498	78123	69925
	Less : Inter Segment Revenue	**(317)**	(189)	(21)	(646)	(454)
	SALES/INCOME FROM OPERATIONS	**19871**	19560	19477	77477	69471
2	**SEGMENT RESULTS**					
a	Chemicals and Allied Products	**3316**	2068	2336	9589	9080
b	IT Enabled Services	**524**	331	319	1566	1193
c	Windmill	**0**	75	(38)	317	196
	TOTAL	**3840**	2474	2617	**11472**	**10469**
	Less: Interest and Finance Charges	**(152)**	(118)	(152)	**(612)**	(676)
	Less: Unallocated Expenditure/Income (Net-off)	**(1,668)**	614	(167)	**(633)**	164
	Less: Exceptional Items	**(183)**	423	0	**240**	-
	TOTAL PROFIT BEFORE TAX	**1838**	3393	2298	**10467**	**9957**
3	**Segment Assets**					
a	Chemicals and Allied Products	**44550**	48813	44550	**49752**	44550
b	IT Enabled Services	**1900**	2139	1900	**2128**	1900
c	Windmill	**1604**	1665	1604	**1579**	1604
d	Unallocated #	**69245**	68264	69239	**55918**	69245
	TOTAL SEGMENT ASSETS	**117299**	120881	117293	**109377**	**117299**
4	**Segment Liabilities**					
a	Chemicals and Allied Products	**15640**	16741	16025	**19090**	15640
b	IT Enabled Services	**1039**	978	1039	**1035**	1039
c	Windmill	**76**	0	76	**1**	76
d	Unallocated	**3220**	2967	2845	**2265**	3220
	TOTAL SEGMENT LIABILITIES	**19975**	20686	19985	**22390**	**19975**
#	**Includes unrealised gain on investments recognised through Other Comprehensive Income (OCI) (Net of tax)**				**30503**	**47209**

ON BEHALF OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

ULTRAMARINE & PIGMENTS LTD. CHENNAI INDIA

TARA PARTHASARATHY
MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : May 20, 2026

SUNDARAM & SRINIVASAN ★ CHARTERED ACCOUNTANTS ★ New No:4, Old No:23, CP Road, Chennai 600 018.

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ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House, Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Consolidated Statement of Assets and Liabilities as at March 31, 2026

₹ in Lakhs

Sr. No	Particulars	As on 31-03-2026 Audited	As on 31-03-2025 Audited
	Assets		
(1)	**Non-current assets**		
	(a) Property, Plant and Equipment	**34159**	30126
	(b) Right of use asset	**3107**	3266
	(c) Capital work in progress	**2991**	2648
	(d) Other Intangible assets	**46**	52
	(e) Financial Assets		
	(i) Investments	**36582**	49841
	(ii) Loans	**0**	600
	(iii) Other financial assets	**1549**	749
	(f) Income Tax Assets (Net)	**671**	756
	(g) Other non-current assets	**137**	308
		79242	**88346**
(2)	**Current assets**		
	(a) Inventories	**10704**	8840
	(b) Financial Assets		
	(i) Investments	**1007**	1460
	(ii) Trade receivables	**8026**	8062
	(iii) Cash and cash equivalents	**872**	5926
	(iv) Bank balances other than Cash and cash equivalents	**4453**	104
	(v) Loans	**34**	2536
	(vi) Other financial assets	**3302**	239
	(d) Other current assets	**1737**	1786
		30135	**28953**
	Total Assets	**109377**	**117299**
	EQUITY AND LIABILITIES		
	Equity		
	(a)Equity Share capital	**584**	584
	(b)Other Equity	**86403**	96740
	Total Equity	**86987**	**97324**
	LIABILITIES		
(1)	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	**4954**	6692
	(ii) Lease liabilities	**550**	645
	(iii) Other Financial liabilities	**52**	85
	(b) Provisions	**454**	210
	(c) Deferred tax liabilities (net)	**1666**	2427
	(d) Other Non-current liabilities	**0**	18
		7676	**10077**
(2)	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	**2979**	1887
	(ii) Lease liabilities	**121**	131
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	**1020**	334
	Total outstanding dues of creditors other than micro enterprises and small enterprises	**7428**	4897
	(iv) Other financial liabilities	**1826**	1465
	(b) Other current liabilities	**1055**	964
	(c) Provisions	**285**	220
		14714	**9898**
	Total Liabilities	**22390**	**19975**
	Total Equity and Liabilities	**109377**	**117299**

SUNDARAM & SRINIVASAN ★ CHARTERED ACCOUNTANTS ★ New No:4, Old No:23, CPR Road, Chennai 600 018.

Place : Chennai
Date : May 20, 2026

ULTRAMARINE & PIGMENTS LTD. CHENNAI INDIA

ON BEHALF OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

TARA PARTHASARATHY
MANAGING DIRECTOR
DIN: 07121058

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Ultramarine & Pigments Limited

Audited Consolidated Statement of cash flows for the year ended 31st March, 2026

₹ in Lakhs

Sl. No.	Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
A	**Cash flow from operating activities**		
	Profit before tax	**10,467**	9,957
	Adjustments for:		
	Finance Cost	**613**	675
	Depreciation and amortisation expenses	**2,727**	2,415
	Interest Income	**-**	(545)
	Dividend Income	**-**	(205)
	Provision for Leave Encashment	**277**	25
	Provision for doubtful Debts and Provision for expected credit loss	**-**	3
	Net Loss / (gains) on disposal of property, plant and equipment	**-**	38
	Remeasurement of defined benefit liabilities	**57**	(1)
	Receipt of government grant	**(18)**	(3)
	Net gains on sale of Investments	**(55)**	(70)
	Net gains arising on financial assets designated at FVTPL	**(61)**	(42)
	Net gains on foreign currency transactions and translation	**(4)**	47
	Operating profit before working capital changes	**14,003**	12,294
	Movements in working capital:		
	Adjustments for (increase)/decrease in operating assets:		
	Inventories	**(1,863)**	156
	Trade receivables	**59**	(2,259)
	Current financial loans and advances	**(88)**	(3)
	Other current assets	**48**	831
	Non-current financial loans and advances	**(795)**	(196)
	Other Non-current assets	**(21)**	(107)
	Adjustments for increase/(decrease) in operating liabilities:		
	Trade payables	**3,162**	(416)
	Other current financial liabilities	**259**	248
	Other current liabilities	**94**	689
	Other non-current financial liabilities	**-**	-
	Cash generated from operations	**14,858**	11,236
	Direct taxes paid (net)	**(2,031)**	(2,245)
	Net cash generated from operating activities (A)	**12,827**	8,990
B	**Cash flow from investing activities**		
	Payment for property, plant and equipment (PPE) (including Capital work-in-	**(6,781)**	(5,237)
	Payment for intangible assets (including Intangible assets under	**(7)**	(46)
	Proceeds from disposals of PPE	**152**	17
	Purchase of non current investments	**-**	-
	Investments in Wholly Owned Subsidiary	**-**	-
	Investments in Corporates	**(4,500)**	
	Loans to a Wholly Owned Subsidiary	**-**	-
	Loans repaid by Wholly Owned Subsidiary	**-**	-
	Redemption of non current investments	**52**	60
	Purchase of current investments	**(11,609)**	(8,078)
	Redemption of current investments	**12,129**	7,728
	(Increase)/ decrease in deposit with banks	**(4,400)**	
	(Increase)/ decrease in deposit with companies	**236**	589

SUNDARAM & SRINIVASAN ★ CHARTERED ACCOUNTANTS ★ New No:4, Old No:223, CPR Road, Chennai 600 018.

ULTRAMARINE & PIGMENTS LTD. CHENNAI INDIA

Ultramarine & Pigments Limited

Audited Consolidated Statement of cash flows for the year ended 31st March, 2026

₹ in Lakhs

Sl. No.	Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
	Interest received	(72)	594
	Dividend received	-	205
	Net cash (used in) investing activities (B)	**(14,800)**	(4,168)
C	**Cash flow from financing activities**		
	Proceeds from Long Term Borrowings	-	3,000
	Proceeds/(Repayments) from Short Term Borrowings	-	(81)
	Repayment of Long Term Borrowings	**(646)**	(1,423)
	Payment of Lease Liabilities	**(106)**	(2,724)
	Interest paid	**(613)**	(609)
	Dividend paid	**(1,752)**	(1,460)
	Net cash from / (used in) financing activities (C)	**(3,117)**	(3,297)
D	**Net Increase/(Decrease) In Cash And Cash Equivalents [(A) + (B) + (C)]**	**(5,090)**	1,525
E	**Cash and Cash Equivalents at the Beginning of the Year**		
	Balances with banks in current accounts	**1,040**	1,405
	Cash on hand	**1**	1
	Balances with banks in deposit accounts	**4,885**	3,021
	Cash and Cash Equivalents	**5,926**	4,427
F	**Effect of exchange differences on translation of foreign currency cash & cash equivalents**	**36**	(26)
G	**Cash and Cash Equivalents at the End of the Year**		
	Balances with banks in current accounts	**871**	1,040
	Cash on hand	**1**	1
	Balances with banks in deposit accounts	**0**	4,885
	Cash and Cash Equivalents [(D)+(E) + (F)]	**872**	5,926

ON BEHALF OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

ULTRAMARINE & PIGMENTS LTD. CHENNAI INDIA

TARA PARTHASARATHY
MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : May 20, 2026

SUNDARAM & SRINIVASAN CHARTERED ACCOUNTANTS
New No:4, Old No:23, CPR Road, Chennai 600 018.

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Telephone:+91-22-24017861

Email-cs@ultramarinepigments.net, Website:www.ultramarinepigments.net

Extract of the Audited Standalone and Consolidated Financial Results for the Quarter and Year ended 31st March 2026

₹ in Lakhs

	Particulars	Standalone					Consolidated				
		Quarter ended			Year Ended		Quarter Ended			Year Ended	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	Total Income from operations	18266	18121	18434	72149	66330	20170	19903	19771	78641	70710
2	Net Profit / (Loss) for the period before Tax (before Exceptional / Extraordinary items)	1810	2512	2164	9146	9307	2021	2970	2298	10227	9957
3	Net Profit / (Loss) for the period before Tax (after Exceptional / Extraordinary items)	1624	2938	2164	9386	9307	1838	3393	2298	10467	9957
4	Net Profit / (Loss) for the period after tax (after Exceptional / Extraordinary items)	1239	2332	1587	7232	6967	1415	2709	1702	8078	7505
5	Total Comprehensive Income for the period (comprising of Profit / (Loss) for the period (after tax) and other comprehensive income (after tax)	(13393)	(6465)	(12126)	(9437)	8306	(13208)	(6088)	(12031)	(8584)	8823
6	Equity Share Capital	584	584	584	584	584	584	584	584	584	584
7	Reserves i.e. Other Equity (excluding Revaluation Reserves as shown in the Audited Balance Sheet of previous years)				84384	95573				86403	96740
8	Earning Per Share (of Rs.2/- each) (for continuing & discontinued operations) not annualised *										
	1. Basic EPS (₹)	4.24*	7.99*	5.44*	24.77	23.86	4.85*	9.28*	5.83*	27.66	25.70
	2. Diluted EPS (₹)	4.24*	7.99*	5.44*	24.77	23.86	4.85*	9.28*	5.83*	27.66	25.70

Note:

1. The Audit Committee have reviewed these results on May 20, 2026 and the Board of Directors have approved the above results at its meeting held on May 20, 2026.
2. The above is an extract of the detailed format of Statement of Standalone and Consolidated Audited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. The full format of the Statement of Standalone and Consolidated Financial Results are available on the Stock Exchange website, www.bseindia.com, also on the company's website www.ultramarinepigments.net and this can also be accessed through the QR Code given below.

SUNDARAM & SRINIVASAN ★ CHARTERED ACCOUNTANTS ★ New No:4, Old No:23, CPR Road, Chennai 600 018.

ULTRAMARINE & PIGMENTS LIMITED CHENNAI INDIA

ON BEHALF OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED

TARA PARTHASARATHY
MANAGING DIRECTOR
DIN: 07121058

Place : Chennai
Date : May 20, 2026