PITHAMPUR
POLY PRODUCTS
LIMITED

Regd. Office & Works : Plot No. 115,
Sector - III, Industrial Area,
Pithampur - Dist. Dhar (M.P.)
Ph.: 0091-07292-403234, 407875,
Email : info@ppplonline.com
Website : www.ppplonline.com
CIN : L25202MP1994PLC008513

Date: 14/08/2021

To,

Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Kala Ghoda, Fort,
Mumbai -400001 (MH)

Subject: Audited Financial Results for the fourth quarter and financial year ended 31st March 2021.

Script Code: 530683

Dear Sir,

In compliance of Regulation 33 of SEBI (Listing obligations & Disclosure Requirements) Regulations 2015, we are pleased to submit :

1. Audited Financial Results of the Company for the fourth quarter ended and the Financial Year ended 31st March 2021 along with Auditor Report thereon and Statement of Assets and Liabilities as at the year ended 31st March, 2021 and

2. Form-A with declaration.

The above results have been duly approved by the Board of Directors of the Company in its meeting held on 14th August 2021.

This is for your information and records.

Thanking you.

Yours Faithfully

For **Pithampur Poly Product Limited**

Authorised Signatory

Encl : a/a

PITHAMPUR POLY PRODUCTS LIMITED

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PITHAMPUR POLY PRODUCTS LTD.

Red. Office: 115, SECTOR - III, INDUSTRIAL AREA, PITHAMPUR, DIST-DHAR(MP)
CIN L25202MP1994PLC008513

Statement of Audited Financial Results for the quarter and Year ended on 31st March 2021

(Rs. In Lakhs)

Particulars	Quarter ended			Year Ended	
	31-Mar-21 AUDITED	31-Dec-20 UNAUDITED	31-Mar-20 AUDITED	31-Mar-21 AUDITED	31-Mar-20 AUDITED
1. Income					
(a) Revenue from Operations	0.00	0.00	109.01	0.00	100.08
(b) Other Income	242.11	0.13	0.20	274.48	1.46
Total Revenue (a+b)	242.11	0.13	109.21	274.48	101.54
2. Expenditure					
a. Cost of Raw Materials Consumed	0.00	0.00	0.00	0.00	0.00
b. Purchase of Stock in traded	0.00		-5.65	0.00	0.00
c. Change in Inventories of Finished Goods, Stock in Trade and work in progress	29.56	-0.46	-1.42	29.10	23.68
d. EmployeesBenefits Expenses	9.45	0.78	5.72	14.33	88.48
e. Finance Costs	31.40	0.01	0.08	31.48	0.25
f. Depreciation and amortisation expenses	3.45	3.09	4.11	13.64	14.53
g. Other expenses	134.55	15.42	30.06	169.73	151.92
Total Expenses	208.42	18.85	32.90	258.29	279.06
3. Profit before Tax (1-2)	33.68	-18.72	76.31	16.19	-177.52
4. Tax expense					
a. Current tax	0.00	0.00	0.00	0.00	0.00
b. Deferred tax	8.66	-4.87	-36.06	4.11	-46.37
5. Profit for the period (3-4)	25.03	-13.85	112.37	12.08	-131.15
6. Other Comprehensive income					
a. (i) Items that will be reclassified to the profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax on Items that will be reclassified to the profit or loss	0.00	0.00	0.00	0.00	0.00
b. (i) Items that will not reclassified to the profit or loss	0.00	0.00	0.00	0.00	0.00
a). Remeasurement of defined employee benefit plans	0.00	0.00	0.00	0.00	0.00
(ii) Income tax on Items that will be reclassified to the profit or loss	0.00	0.00	0.00	0.00	0.00
Total Other Comprehensive income (net of taxes)	0.00	0.00	0.00	0.00	0.00
Total Comprehensive income	25.03	-13.85	112.37	12.08	-131.15
7. Paid-up equity share capital	487.4	487.4	487.4	487.4	487.4
(Face Value of the Share shall be indicated)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
8. Earnings Per Share (EPS) (not annualised)					
1) Basic	0.51	-0.28	2.31	0.25	-2.69
2) Diluted	0.51	-0.28	2.31	0.25	-2.69

Notes:

1. The above results were reviewed and recommended by Audit Committee and were thereafter taken on record and approved by Board of Directors in its meeting held on 14th August 2021.

2 e) These financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

3. The company has a single operated segment viz. "PP Woven Sacks"

4. There were no exceptuional and extraordinary items during the quarter and year ended on March 31, 2021.

5. Estimation of uncertainties relating to global health pandemiC COVID-19: Spreadof COVID-19 has effected the economic activity across the Globe including India.This impact on the business will depend upon future developments that cannot be predicted reliably at this stage.However based on the preliminary estimate the Company does not anticipate any major challenge in meeting the financial Obligations, on the lonq-term basis.Further,the company does' not carry any risk in the recover ability and carrying values of its assets,includingProperty,Plant and Equipment,trade receivables,inventories and investments.The company does not anticipate any additional liability as at Quater 31.03.2021.However thecompany will closely monitor any material changes to future economic conditions impacting its business.

For & on Behalf of Pithampur Poly Products Ltd.

Mananging Director

Date: 14/08/2021
Place: Indore

Pithampur Poly Products Ltd. RECEIVED INDORE

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PITHAMPUR POLY PRODUCTS LTD.

Red. Office: 115, SECTOR - III, INDUSTRIAL AREA, PITHAMPUR, DIST-DHAR(MP)

CIN L25202MP1994PLC008513

Statement of Assets and Liabilities

Amount in Rs.

	Particulars	As at 31st Mar 2020	As at 31st Mar 2021
	Assets		
1	**Non-current assets**		
	Property, plant and equipment	11933568	13298043
	Capital work-in-progress		
	Deferred tax assets (net)	16274722	16686052
	Other non-current assets	1678495	1708705
	Total non-current assets	**29886785**	**31692800**
2	**Current assets**		
	Inventories	1860509	6221128
	Trade receivables, current	3575542	10527255
	Cash and cash equivalents	126249	75635
	Bank balance other than cash and cash equivalents		
	Loans, current		
	Other current financial assets		
	Other current assets	23217080	22163411
	Total current assets	**28779380**	**38987429**
	Total assets	**58666165**	**70680229**
	Equity and liabilities		
1	**Equity**		
	Equity share capital	51341000	51341000
	Other equity (Resevres & Surplus)	-81168665	-126206616
	Non controlling interest (Share forfited)		
	Total equity	**-29827665**	**-74865616**
2	**Liabilities**		
	Non Current Liabilities		
	Borrowings	3999249	3999249
	Total non-current liabilities	**3999249**	**3999249**
	Current Liabilities		
	Borrowings	0	106322644
	Trade payables	412018	118093
	Other current liabilities	79200998	30678962
	Provisions	4881566	4426897
	Total current liabilities	**84494581**	**141546596**
	Total liabilities	**88493830**	**145545845**
	Total equity and liabilites	**58666165**	**70680229**

For Pithampur Poly Products Ltd

R.K. Tekriwal
Managing Director

Place: Indore
Date: 14-08-2021

Pithampur Poly Products Ltd. RECEIVED INDORE

PITHAMPUR POLY PRODUCTS LIMITED

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PITHAMPUR POLY PRODUCTS LIMITED
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2021

Sno.	Particulars	As at 31st March, 2021		As at 31st March, 2020	
A.	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Net Profit before Tax and Exceptional Items as per Statement of Profit and Loss		5,782,870		(17,751,779)
	Add/(Deduct):				
	Depreciation	1,364,475		1,453,019	
	Finance Cost	3,148,087		24,911	
	Term Loan Settlement (Capital Reserve)	43,829,853		-	
	Exceptional Items	(4,163,443)			
	Interest Income	(27,448,084)	16,730,888	(145,650)	1,332,280
	Operating Cash Profit before Working Capital Changes		22,513,759		(16,419,499)
	Net change in :				
	Inventories	4,360,619		2,700,422	
	Trade Receivables	6,951,713		(5,295,416)	
	Other Current Assets	(1,213,438)		(756,360)	
	Current Tax Assets/Liabilities	159,769		973,061	
	Trade Payables	293,925		(8,935,986)	
	Short Term Borrowings	(106,322,644)		(20,752,361)	
	Other Current Liabilities	48,522,036		19,694,163	
	Short-Term Provisions	454,669	(46,793,352)	(1,273,895)	(13,646,373)
	Cash Flow from Operations		(24,279,593)		(30,065,872)
	Direct Taxes		-		-
	Net Cash generated from/ (used in) Operating Activities		**(24,279,593)**		**(30,065,872)**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of Fixed Assets		-		-
	Increase/ (Decrease) in Non Current financial assets		30,210		1,220,980
	Increase/ (Decrease) in Other Non Current Assets		-		28,287,216
	Interest Income		27,448,084		145,650
	Net Cash generated from/ (used in) Investing Activities		**27,478,294**		**29,653,846**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Finance Cost		(3,148,087)		(24,911)
	Net Cash generated from/ (used in) Financing Activities		**(3,148,087)**		**(24,911)**
	NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS [A+B+C]		50,614		(436,937)
	Cash and cash equivalents at the beginning of the year		75,635		512,572
	Cash and cash equivalents at the end of the year [Refer Note - 7]		**126,249**		**75,635**
	Components of cash and cash equivalents as at year end comprise of :				
	Cash in Hand		8,142		8,142
	Balance with Banks in Current Accounts		118,107		67,493
			126,249		**75,635**

Note

1. All figures in brackets are outflow.
2. Cash and cash equivalents are as per balance sheet except for fixed deposits which are not considered as cash and cash equivalents as the maturity date is beyond twelve months.
3. The above cash flow statement has been prepared under 'Indirect Method' as set out in the Indian Accounting Standard-7 on 'Cash Flow Statement' issued by the Institute of Chartered Accountants of India.

PLACE : INDORE
DATED : AUGUST 14TH, 2021

Pithampur Poly Products Limited

MANAGING DIRECTOR

Pithampur Poly Products Ltd. RECEIVED INDORE

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Date: 14/08/2021

To,

Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Kala Ghoda, Fort,
Mumbai -400001 (MH)

Subject: Declaration under Regulations 33(3) of the SEBI (LODR) Regulations 2015.

Dear Sir,

With reference to the above, we hereby state that the statutory auditor of the company M/s S. N. Gadia & Co. have issued an Audit report with unmodified opinion on the standalone Audited results for the Financial Year Ended 31st March 2021 in compliance with the Regulations 33(3) of the SEBI (LODR) Regulations 2015.

This is for your information and records.

Thanking you.

Yours Faithfully

For **Pithampur Poly Product Limited**

(R.K. Tekriwal)
Managing Director

Chief Financial Officer

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Form – A
(For Audit Report with unmodified opinion)

Pursuant to Regulation 33 of SEBI (Listing obligations & Disclosure Requirements) Regulations 2015

1.	Name of the Company	**Pithampur Poly Products Limited**
2.	Annual Financial Statement for the year ended	**31st March 2021**
3.	Type of Audit Observation	**Un qualified**
4.	Frequency of observation	**NA**
5.	To be signed by:	
	CEO/ Managing Director	
	CFO	
	Audit Committee Chairman	
	Statutory Auditor	S.N. GA... & CO. M.No. INDORE 071229 Chartered Accountants

S.N. Gadiya & Co.
Chartered Accountant

Satya Narayan Gadiya
FCA, ACS, B.Com.
Mob.: 9301503126

Auditor's Report On Quarterly Financial Results and Year to Date Results of Pithampur Poly Products Ltd.Pursuant to the Regulation 33 of the SEBI (LODR) Regulations. 2015

To
The Board of Directors
PITHAMPUR POLY PRODUCTS LIMITED
PITHAMPUR

We have audited the quarterly financial results of **Pithampur Poly Products Limited** for the quarter ended 31/03/2021 and the year to date results for the period 01/04/2020 to 31/03/2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015read with SEBI Circular No. CIR/CFD/FAC/62/20 16 dated July 5,2016 ('the Circular').

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS) 34, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015 in this regard; and
ii. give a true and fair view of the net profit and other financial information for the quarter ended 31/03/2021 as well as the year to date results for the period from 01/04/2020 to 31/03/2021.

DATE : 14TH August 2021
Place: Indore

UDIN: 21071229AAAAJJ6257

For S.N. Gadiya & Co.
Chartered Accountants

S. N. Gadiya
Proprietor (M. No.71229)

241, Apollo Tower, 2, M.G. Road, Indore-1 Ph.: 07314069030
Resi.: 15, Textile Clerk Colony, Indore-10 Ph.: 07314031266
E-mail : satya_mewar@rediffmail.com