(Subject to Nagpur Jurisdiction)

SINCE 1961

BAJAJ STEEL INDUSTRIES LIMITED

REGISTERED OFFICE : C - 108, MIDC INDUSTRIAL AREA, HINGNA, NAGPUR - 440 016 (MS) INDIA

Tel. : +91-7104 238101-20, Fax : +91-7104-237067, E-mail : bsi@bajajngp.com, Website : www.bajajngp.com

In collaboration with : CONTINENTAL EAGLE CORPORATION SINCE 1832

CIN No. L27100MH1961PLC011936

May 28, 2025

To,
BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai- 400 001

Scrip Code: 507944

Sub: Investor/Result Presentation

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Investor/ Result Presentation on the Financial Results of the Company for the Quarter and Year ended March 31, 2025.

The said presentation is also being disseminated on the Company's website at https://bajajngp.com/

For Bajaj Steel Industries Limited
Rachit Rakesh Jain
Digitally signed by Rachit Rakesh Jain
Date: 2025.05.28 20:52:39 +05'30'
Rachit Jain
Company Secretary

Encl: As Above

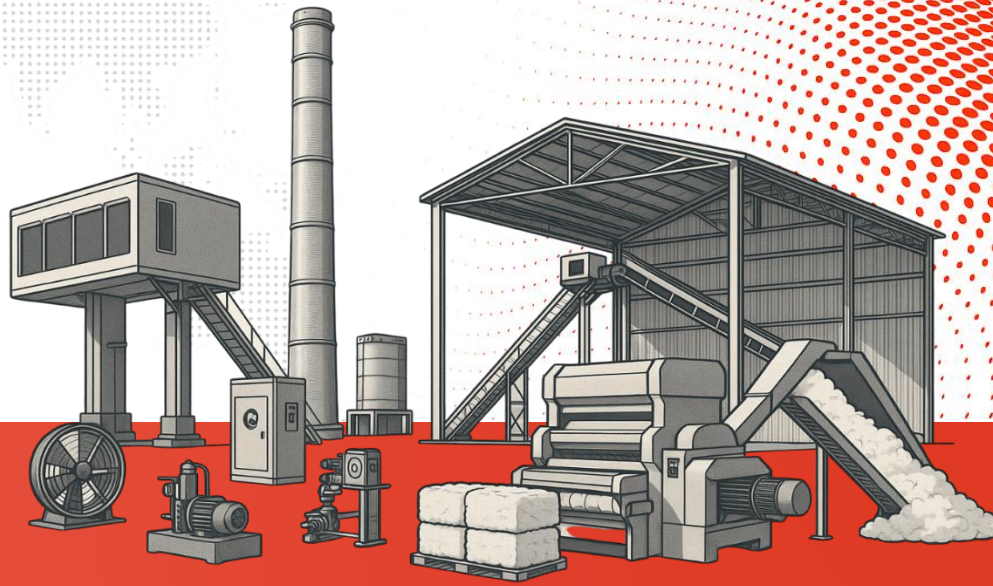
SINCE 1961

CONTINENTAL EAGLE CORPORATION
SINCE 1832

BAJAJ STEEL INDUSTRIES LIMITED

A Multi-Product Engineering Company

Q4 & FY25 INVESTOR PRESENTATION



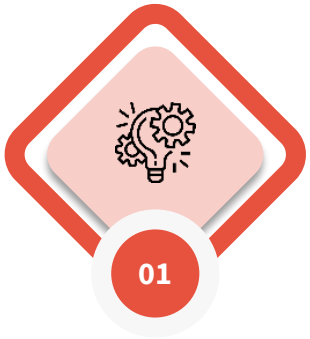
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Q4 & FY25 Highlights



Company Overview



Annual Financials



Annexure



Q4 & FY25 Highlights

From the CEO's Desk



Dr. M.K. Sharma

Whole Time Director & CEO

"Bajaj Steel Industries delivered a stable performance in FY25, with steady growth in operations and financials.

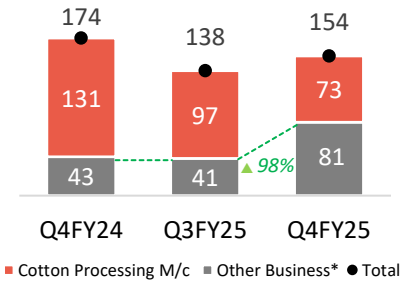
This year marked a key milestone as we expanded capacity in the Infrastructure Division, which is expected to triple revenue from this segment in next 2-3 years. We also incorporated two subsidiaries in Brazil, strengthening our presence in South America and paving the way for higher international revenues.

With over 60 years of engineering expertise and a strong team of 2000+ workforce, including 200+ in design and detailing, we've improved systems, increased efficiency, and built strong partnerships.

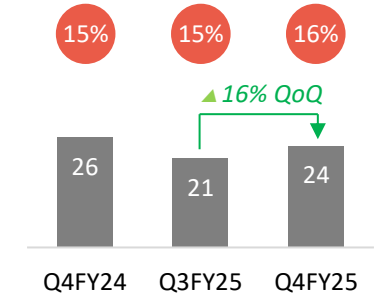
Looking ahead, we plan to invest Rs. 300–350 Cr over the next 3–4 years to scale up our Infrastructure, Heavy Engineering, and Electrical Panels divisions—supporting long-term growth and value creation."

Consistent Growth in Revenue with Improved Profitability…

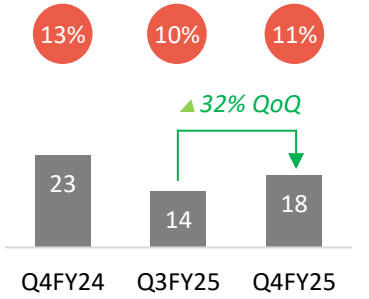
Net Revenue (Rs Cr)

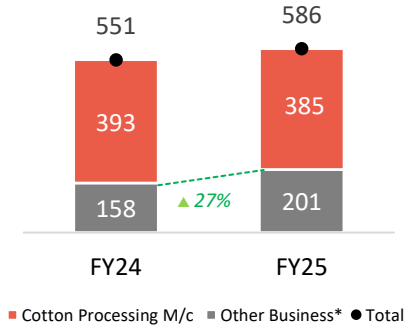


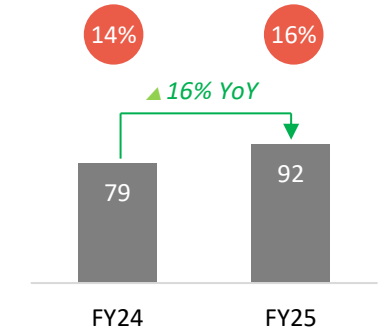
EBITDA (Rs Cr) & Margin (%)

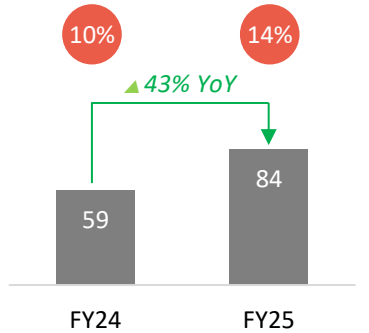


PAT (Rs Cr) & Margin (%)









Other Businesses*:
Reported Strong growth at **98% QoQ in Q4FY25 and 27% YoY in FY25**

Cotton Ginning:
Well established business with stable growth **(3yr CAGR of 6%)**; Q4 of last fiscal (FY24) witnessed completion of certain large projects making it a high base for comparison with Q4FY25.

Profitability:
Margins improving with favorably changing Revenue Mix

Healthy Financials:
ROE of **22%** & ROCE of **21%**
Net Debt to Equity at **-0.05x**

* Includes Infrastructure, Electric Panels, Heavy Engineering, And Other Product Segments

Other Key Business Updates

New Subsidiaries:

Incorporated two subsidiaries in Brazil to expand into the South American market.

Product Expansion:

Began manufacturing of equipment for Steel Plants, Torrefaction Units, Biomass Pellet Plants, and Airport Passenger boarding bridges; also acts as a system integrator for Schneider Electric for electrical panels

Capacity Growth:

Developed a 4-acre manufacturing facility with a 25,000 MT annual capacity for Pre-Engineered Buildings, bringing total capacity to 35,000 MTPA.

Workforce Expansion:

Added skilled engineers and technicians to drive innovation and improve operational efficiency.

New Clientele:

Secured clients like TSI (USA), Beumer India, Prodesa (Spain), Metso (Finland) and SMS (Germany)

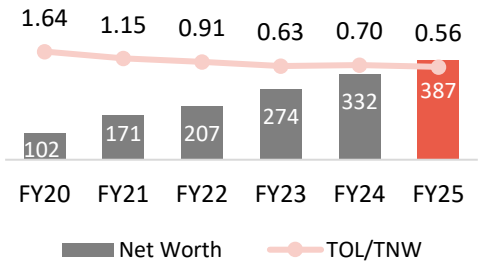
Investing for Future Growth: Planned Capex of Rs 300-350 Cr (over 2-3 yrs)

	Revenue Share - FY25 (%)	Planned Capex*	Utilization of Capex
Cotton Processing Machinery	66%	**Rs 10 Cr** (only maintenance capex)	**Leadership position, stable business;** Developing high-speed, high-capacity ginning machines to enhance competitiveness in domestic and global markets.
Infrastructure (PEBs)	15%	**Rs 100 - 110 Cr**	Growing demand for PEBs due to its lesser cost and faster execution
Electrical Panels	9%	**Rs 60 - 80 Cr**	Leverages existing relationships with global OEMs and serves as a channel partner for Schneider Electric and ABB in the electrical panels segment
Heavy Engineering	7%	**Rs 100 - 110 Cr**	Focusing on high-growth products including structural equipment and machinery for Steel, Cement, Mining plants, Aerobridges and Biomass Pellet Manufacturing Machinery.
Other Products	3%	**Rs 30 - 40 Cr**	Scaling up niche, diversified industrial products such as fire fighting systems, steel doors, conveyors, and hydraulic solutions; also, a channel partner of Mitsubishi (HVAC)

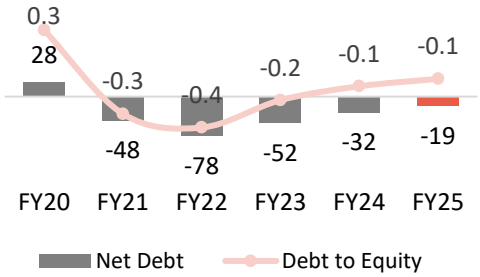
**(over the next 2-3 yrs)*

Supported by Conservative Balance Sheet and Comfortable Liquidity Profile

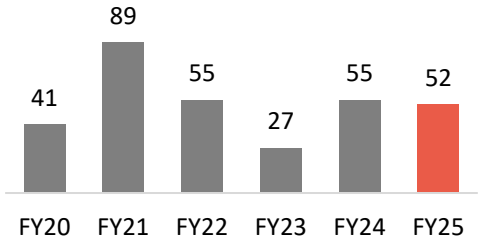
Net Worth (Rs Cr) & TOL/TNW* (x)



Net Debt (Rs Cr) & Net Debt to Equity (x)



Cash Flow from Operations (Rs Cr)



Strong Credit Rating

Total Bank Loan Facilities Rated: (Mar-24)

Rs 194 Cr (Enhanced from **Rs 158 Cr**)

Healthy Credit Rating:

Long Term – **CRISIL A/ Stable**

Short Term – **CRISIL A1**

- Strong Net Worth backed by growing reserves (net profit). **TOL/TNW at 0.56x**
- Borrowings are modest with ample headroom for growth. **Net D/E at -0.05x**
- Healthy liquidity supports capex through internal accruals. **CFO of Rs 52.4 Cr in FY25**
- **CRISIL A/Stable and A1** credit ratings reflect financial credibility (Including Non Fund based limit of Rs. 139 Cr)

* TOL/TNW is Total Outside Liabilities divided by Tangible Net Worth

Profit & Loss Highlights

Consolidated (Rs Cr)	Q4FY25	Q4FY24	YoY (%)	Q3FY25	QoQ (%)	FY25	FY24	YoY (%)
Revenue From Operations	**154**	**174**	**-12%**	**138**	**11%**	**585**	**551**	**6%**
Cost of Goods Sold	72	93		68		283	282	
Employee Benefits Expense	22	19		20		80	72	
Other Expenses	36	36		30		129	117	
EBITDA	**24**	**26**	**-7%**	**21**	**16%**	**92**	**79**	**16%**
EBITDA Margin	*15.8%*	*14.9%*		*15.1%*		*15.8%*	*14.4%*	
Depreciation and Amortisation Expenses	6	5		3		15	12	
Other Income	6	12		2		12	16	
EBIT	**25**	**33**	**-26%**	**19**	**27%**	**90**	**83**	**8%**
EBIT Margin	*15.4%*	*17.9%*		*13.9%*		*15.0%*	*14.7%*	
Finance Cost	1	2		1		4	4	
(+) Exceptional / extraordinary	0	0		0		27	0	
Profit Before Tax	**23**	**31**	**-25%**	**18**	**26%**	**112**	**80**	**41%**
Tax Expense	5	8		5		28	21	
PAT	**18**	**23**	**-20%**	**14**	**32%**	**84**	**59**	**43%**
PAT Margin	*11.3%*	*12.1%*		*9.8%*		*14.1%*	*10.4%*	
EPS (in Rs)	8.4	10.8		6.5		40.3	28.4	



Company Overview

Bajaj Steel Industries – Key Strengths

Incorporated in 1961 under the visionary leadership of **Late Shri Hargovind Bajaj,** BSIL has evolved from a *Cotton Ginning Machinery Company* → ***Multiproduct Engineering Company***

64 Years of Legacy

- **World Leader** in Cotton Ginning Machinery
- Successfully Expanded Business Segments
- Listed on **BSE Since 1986**

Manufacturing Prowess

- **14** manufacturing facilities with **10 lakh + sq. ft. (1 lakh + sq. mtrs.)** built-up area across **5 divisions**

Presence Across 60 + Countries

- **3,000+** Cotton Ginning Plants Supplied
- **4** Subsidiaries in USA, Uganda, Brazil
- **50%**+ Revenue from Exports in FY25

Strong Workforce

- **2,000+** Strong Workforce
- **200+** Design & Detailing
- Skilled In-house Engineering Capabilities

Technology-Led & Quality-Certified

- Technical Collaboration with **Circot (ICAR)** in 2011
- Channel Partner Of **Schnider Electrics ABB & Mitsubishi.**

Cotton Ginning Machinery



Infrastructure (PEBs)



Electrical Panels



Heavy Engineering



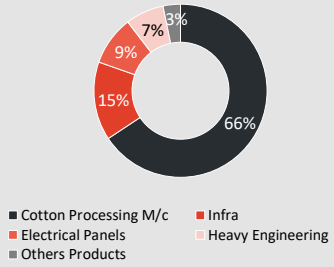
Other Products



Financial Prowess

585 Cr Revenue	**92 Cr** EBITDA
84 Cr PAT	**52 Cr** Cash Flow Operations
-0.05x Net Debt to Equity	

FY25 Division-wise Revenue Share (Rs Cr)



Our Journey To Becoming A Multiproduct Engineering Company

Cotton Processing Machinery
Since 1961

- Started with manufacturing of Single and Double Roller Cotton Ginning Machine and allied equipment, widely used in India & East Africa
- Started **Exports in 1996**
- **Awarded India's Largest & Most Modern Cotton Ginning Machinery Maker** – Ministry of Textiles
- Technical Partner with **CIRCOT–ICAR, Govt. of India (2011)**

Infrastructure
Since 2010

- Forayed into the Infrastructure division, with Design, Fabrication, Manufacturing & Erection of **Pre-Engineered Buildings (PEB) and execution of EPC/turnkey** projects.
- Turnkey PEB project for **Nuclear Fuel Complex, Hyderabad (2022)**
- Supplied PEB of **1,50,000 Sq. ft for Logistics Park, Nagpur (2023)**
- Expanded capacity for Infra. division with built up area of **1,00,000 Sq. ft (2024)**

Continental Eagle Corporation
Since 2012

- **Acquired Continental Eagle (USA)**, becoming the **only global player to offer all four ginning technologies**: Single Roller, Double Roller, Saw Ginning, and Roto-Bar Ginning
- With this, Bajaj Steel is the **World Leader in Cotton Ginning Machinery**

Electrical Panels
Since 2018

- **Started Electrical Panels** division with Designing and Manufacturing of Electrical Panels, Bus Trunking system, Intelligent Motor control Centre, and SVGR system.
- Became **Channel Partner of ABB (2023) and Schneider Electric (2025) for Electrical Panels.**

Heavy Engineering
Since 2023

- **Entered into Heavy Engineering Division**, with Manufacturing of Heavy Equipment and Structural Fabrications serving clients across sectors.
- Started Mfg. and supply of Structures for **Bio Mass Pellet plants** and **Equipment for Torrefaction** plants **(2024)**
- Supplied **Asia's longest Passenger Boarding Bridges** (aerobridge) **(2024)**

Manufacturing Prowess: State-of-the-Art facilities

Manufacturing Facilities Across **100,000 Sq.Mtrs**

ISO Certifications: ISO 9001:2015 | ISO 14001:2015 | ISO 45001:2018

Research and Development: Collaboration
Central Institute For Research On Cotton Technology, Central Building Research Institute, Roorkee, Central Power Research Institute

Global Collaboration: System Integrator for ABB for Ar2K Panels, Schneider Electrics for the PrismaSeT panels and Mitsubishi for HVAC.

Technical Workforce: 2,000+ Strong Workforce; with 200+ Design & Detailing Engineers



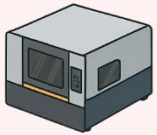


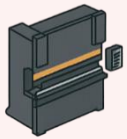


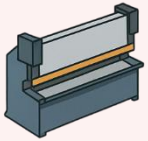
Extensive, High-quality Machines Catering To Varied Sectors

Cutting & Bending

- 7 Laser Cutting Machines (up to 100 mm SS)
- CNC Sheet Benders
- CNC Press Brakes (16 mm × 6500 mm)

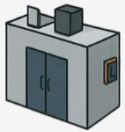

LASER CUTTING MACHINE


CNC PRESS BRAKE


CNC SHEET BENDER

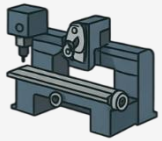
Surface Treatment

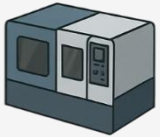
- 8 Paint Booths with Dryers
- Shot Blasting Machines (25m jobs)


PAINT BOOTH

Machining

- 56 CNC Machines
- 91 Conventional Machines

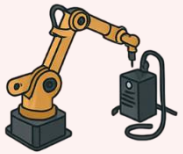

CONVENTIONAL MACHINES


CNC MACHINE

Welding & Fabrication

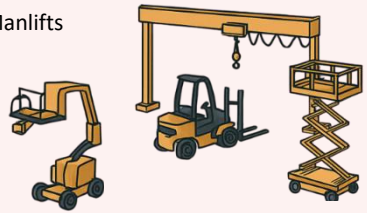
- Robotic & Manual Welding (MIG, TIG, SAW, etc.)
- Power Presses (200 T)


POWER PRESS


ROBOTIC & MANUAL WELDING

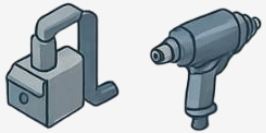
Material Handling

- EOT Cranes (up to 25 MT)
- 11 Hydra Cranes
- Forklifts, Manlifts



Assembly Support

- PU Foam Machines
- Pneumatic/Electric Tools



Global Presence Across 60+ Countries enabling Wide Reach

Head-Office:
C-108, MIDC Industrial Area,
Hingna, Nagpur.

Manufacturing Units:
13 units in Nagpur, India.

Subsidiaries:
Bajaj Coneagle LLC, USA
Bajaj Steel Industries (U) Ltd., Uganda
Bajaj Continental LTDA, Brazil
Bajaj Services LTDA., Brazil

Sales Offices:
Brazil, Peru, Paraguay,
Argentina, Australia,
West Africa, East Africa,
CIS & GCC Countries.



Global Presence across **USA, China, Taiwan, Malaysia, UK, Bangladesh, Egypt, Kenya, Madagascar, Myanmar, Nigeria, Peru, South Africa, Tajikistan, Tanzania, Uganda, Zambia, Zimbabwe, Beny, Belgium, Mali, Ethiopia, Colombia, Argentina, Afghanistan, France, Togo, Vietnam & UAE.**

Long Standing Relationships with Marquee Clients Across the Globe



Highly Experienced Management Team…



Shri Rohit Bajaj
Chairman & MD

Qualification: Bachelor's Degree in Arts

Work Experience: 40+ years of experience with a strong focus on strategy, risk mitigation, and global market exposure

Key Highlight: Instrumental in the company's growth; widely recognized with multiple industry accolades



Shri Sunil Bajaj
Executive Director

Qualification: Bachelor's Degree in Engineering from Manipal Institute of Technology, Karnataka

Work Experience: 38+ years in the Steel and Plastic industries, with a focus on operations, product upgrades, and innovation.

Current Profile: Honoured with several industry awards, including the ISCI Honorary Fellowship in 2011



Dr. M.K. Sharma
Whole Time Director & CEO

Qualification: PhD from Nagpur University (2014) on Cotton Ginning Industry Development

Work Experience:. 44+ years of leadership experience, with key roles since 1979; joined the company in 1996

Key Highlights: Strategic leadership and deep industry insight have fueled growth across all company divisions



Shri Lav Bajaj
Director

Qualification: Bachelor's Degree in BA (Hons) in Business Administration from De Montfort University, UK.

Work Experience: Joined in 2008 as a Business Development Executive; later served as Business Director, driving growth initiatives

Key Highlights: Played a key role in expanding international presence and boosting export orders across core segments



Shri Manish Sharma
Chief Financial Officer

Qualification: Chartered Accountant (CA)

Work Experience: 18+ years of experience in commercial operations, finance, accounts, and taxation. Before joining BSIL, he held key roles in finance, audit, project accounting, and due diligence work at reputed brands like Ashok Leyland and Lokmat.

Key Highlights: Played a key role in strategic initiatives such as slump sale, settlements, and funding, enabling the Company to leverage business opportunities over time.



Shri Rachit Jain
CS & Compliance Officer

Qualification: Company Secretary (CS)

Work Experience: 8+ years of experience in corporate, specializing in secretarial, legal, and strategic functions. Prior to joining BSIL, he handled secretarial and legal functions at Gabriel India Limited, a leading automobile company.

Key Highlights: Played a key role in strategic initiatives including slump sale, delisting, promoter reclassification, and land acquisition, contributing significantly to the Company's long-term growth.

…Guided by a Strong Board of Directors



Shri Deepak Batra
Non - Executive Director

Qualification: Chartered Accountant with extensive experience in finance, taxation, and accounts

Key Highlights: Instrumental in shaping financial strategies, ensuring effective cash flow, balanced debt-equity, and optimal resource utilization



Dr. Pankaj Agrawal
Independent Director

Qualification: Chartered Accountant with decades of experience & expertise in finance, taxation, and accounts.

Key Highlights: Co-founded KC Overseas Education Pvt. Ltd. in 1998 and currently serves as its Director & CEO. Under his leadership, his company has expanded to 65+ offices across 10 countries.



Dr. Raja Iyer
Independent Director

Qualification: An Electronics graduate with an MBA, also holds a PhD focused on the impact of TQM and process-based systems on corporate performance.

Key Highlights: He is a renowned expert in Total Quality and Strategic Management.



Shri Gaurav Sarda
Independent Director

Qualification: A graduate in Business Administration from De-Montfort University, Leicester, UK, he also completed his Post Graduation in "Family Managed Business" from S.P. Jain Institute of Management.

Current Profile: Leads the Business Strategy for both domestic and international markets at Simplex Chemopack.



Smt. Bhanupriya N. Thakur
Independent Director

Experience: A seasoned Company Secretary, with extensive experience in corporate legal and secretarial roles.

Current Profile: Currently serves as Company Secretary & Compliance Officer at Nagpur Smart and Sustainable City Development Corporation Limited" (NSSCDCL), a key entity under India's Smart City Mission of the Government of India.



Shri Rakesh Khator
Independent Director

Qualification: An IIT-IIM graduate, with over 35 years of experience in the software industry.

Key Highlights: Founded Lighthouse Systems Pvt. Ltd. in 1987. He currently serves as its Managing Director, leading the sales and marketing division.

Global Recognition & Industry Leadership

Collaboration
Central Institute For Research On Cotton Technology

Central Building Research Institute, Roorkee

Artu K
System Integrator Certificate

Certificate Of Compliance

Central Power Research Institute

Underwriters Laboratories

ISO 9001:2015
ISO 14001:2015
ISO 45001:2018

Collaboration
Fabricator/ Development Partner



Business Divisions

Cotton Processing Machinery Division

Global Leader:

- ~35–40% Global Market Share, 50% Domestic Share, 50%+ Revenue from Exports, Presence in 60+ Countries
- **Awarded India's Largest & Most Modern Cotton Ginning Machinery Maker** – Ministry of Textiles

Complete Portfolio:

- Acquired **Continental Eagle (USA) in 2012** - added **Saw-Ginning** & **Roto-Bar Ginning Technologies**.
- Only company worldwide offering all four ginning technologies - **Single Roller, Double Roller, Saw-Ginning & Roto-Bar Ginning Technologies.**
- Custom-built machines with up **to 200 bales/hour – highest capacity** globally.
- Major supplier of **IMPCO Delinting Equipment and Systems**, renowned for its robust construction and exceptional engineering, ensuring maximum user benefits.

Govt. Collaboration:

Partnered with **CIRCOT (ICAR, Govt. of India)** for tech advancement.

Clientele

SODECOTON, NIBE LIMITED, Olam Agri, COTONTCHAD SOCIETE COTONNIERE DU TCHAD SOCIETE NOUVELLE

Products



Bajaj Double Roller (Dr) Ginning Machine



Saw Gin With Feeder

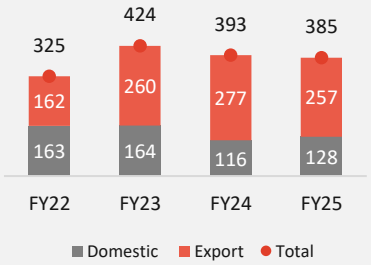


9300 Bale Press Capacity- 45, 60 & 90 Bales Per Hour



9500 Bale Press Capacity- 45 & 60 Bales Per Hours

Revenue (Rs Cr)



- **EBITDA Margin:** 15-17%
- **4 wholly owned Subsidiaries**
  - Bajaj Coneagle LLC, USA
  - Bajaj Steel Industries (U) Ltd, Uganda
  - Bajaj Continental LTDA, Brazil
  - Bajaj Services LTDA, Brazil
- **Order Book:**
  Rs. 471 Cr as on 31st March 2025

Infrastructure Division

Core Business:

Specializes in design, fabrication, and erection of Pre-Engineered Buildings, Industrial Sheds, Warehouses, K-Houses, and Solar Mounting Structures.

EPC Projects:

Executing turnkey projects for major clients like Indian Oil Corporation Ltd., Maharashtra State Warehousing Corporation, Nuclear Fuel Complex, Maha-Metro projects, etc

Compliance Standards:

All structures designed per IS (Indian) and AISC (American) seismic and wind-load codes.

Clientele

IndianOil, NFC, Maharashtra State Warehousing Corporation, Nagpur Metro, Apollo International Group

Projects



Automotive Showroom



Industrial Shed

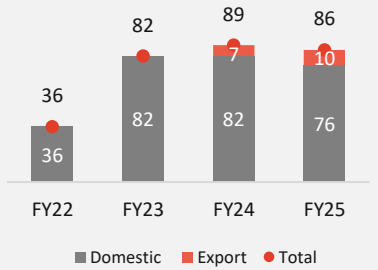


Commercial Building



Cotton Ginning Plant

Revenue (Rs Cr)



- **EBITDA Margin:** 12-14%
- **Avg. Asset Turnover:** 3.0x – 4.0x
- **Order Book:**
  Rs. 66 Cr as on 31st March 2025
- **Capacity:** 35,000 MTPA
- **No. of Projects Completed:** 600+

Electrical Panel Division

Product Range:

Manufactures and sells a wide range of Electrical Panels (Power & Motor Control Centers, APFC Panels, LT & HT Panels, IMCC Panels, Drive Panels, PLC & SCADA Panels, AMF Panels, Synchronization Panels, Control Panels, Lighting Panels, Power Distribution Boards, Customized Panels and Panel Cabinets. Offers Bus Trunking System, Intelligent Motor Control Centre, SVGR System for Harmonic Control, etc.

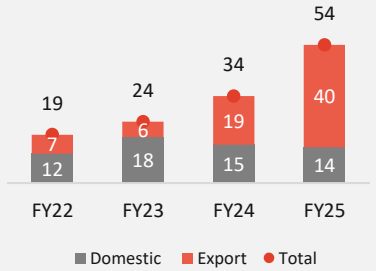
Quality Certifications:

IEC 61439 Part 1 and 2, UL certification, and IS 8623 Certification.

Strategic Partnerships:

Channel partner of **Mitsubishi** (HVAC) and **ABB** (Electrical Panels).

Revenue (Rs Cr)



- **EBITDA Margin:** 16-18%
- **Avg. Asset Turnover:** 3.0x - 4.0x
- **Order Book:**
  Rs. 22 Cr as on 31st March 2025

Clientele

JSW Steel, Raymond, Jaypee Group, Sunflag Steel, Haldiram's Nagpur – Taste of Tradition

Products



PCC Panel



MCC Panel



APFC / RTPFC / HYBRID PANEL



Control Panel

Heavy Engineering Division

Custom Fabrication:

Specializes in tailored fabrication/structural solutions for OEMs in Steel, Cement, Mineral, and Power sectors.
The division also produces products like aerobridges & passenger boarding systems, Biomass Pellets, etc.

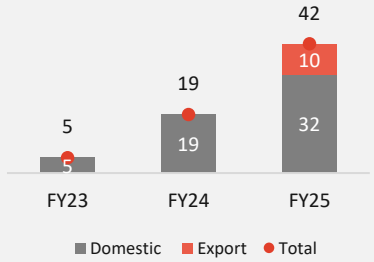
New Segment Entry:

Expanded into Aerobridges & Passenger Boarding Systems using in-house heavy fabrication and design capabilities Delivered **57 Aerobridges** (as of Dec 31, 2024) for airports in India and abroad.

Global Collaborations:

Trusted by international partners like **3D Bukaka (Indonesia)** and **Adelte (Spain)**.

Revenue (Rs Cr)



- **EBITDA Margin:** 15-17%
- **Avg. Asset Turnover:** 3.0x – 4.0x
- **Order Book:**
  Rs. 17 Cr as on 31st March 2025
- **Capacity:** 12,000 MT

Clientele

DANIELI, metso, tsi, PRIMETALS TECHNOLOGIES, PRODESA GROUP, BEUMERGROUP, Steel Plantech

Products



Biomass & Palette Plants



Aero-bridges



Hopper

Other Products

Fire Fighting Systems


Fire Alarm and Detection Systems


Fire Extinguishers


Fire Hydrant Pumps

Steel Doors (Fire, Hospital, Commercial & Dom. Application)


Single Leaf Door Models


Two Leaf Door Models


Fire Door Models

Duct Systems & Cyclone





Duct Solutions






Cyclone


Solar Panel


HVAC System

Power Transmission Products



Hydraulics Powerpacks & Cylinders



Industrial Fans and Impellers



Office Furniture



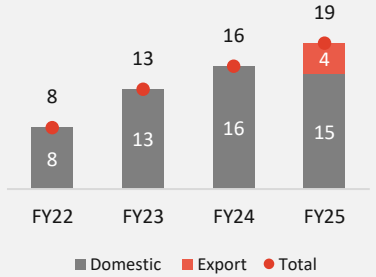
Specialty Conveyors


Telescopic Conveyor


Truck Loader


Z Elevator

Revenue (Rs Cr)



Clientele

TATA STEEL

JSW

SOLAR

Godrej | CONSUMER PRODUCTS

Lloydsteel

SUNFLAG STEEL



Annual Financials

Profit & Loss Highlights

Consolidated (Rs Cr)	FY22	FY23	FY24	FY25	3 Year CAGR
Revenue From Operations	**439**	**533**	**551**	**585**	**10%**
Cost of Goods Sold	235	259	282	283	
Employee Benefits Expense	51	63	72	80	
Other Expenses	99	120	117	129	
EBITDA	**54**	**91**	**79**	**92**	**19%**
EBITDA Margin	*12.3%*	*17.1%*	*14.4%*	*15.8%*	
Depreciation and Amortisation Expenses	9	10	12	15	
Other Income	11	15	16	12	
EBIT	**56**	**97**	**83**	**90**	
EBIT Margin	*12.5%*	*17.6%*	*14.7%*	*15.0%*	
Finance Cost	8	7	4	4	
Exceptional / extraordinary	0	5	0	27	
Profit Before Tax	**49**	**94**	**80**	**112**	
Tax Expense	12	26	21	28	
PAT	**36**	**68**	**59**	**84**	**32%**
PAT Margin	*8.1%*	*12.3%*	*10.4%*	*14.1%*	
EPS (in Rs)	17.3	32.7	28.4	40.3	

Balance Sheet Highlights

Liabilities (Rs Cr)	Mar-22	Mar-23	Mar-24	Mar-25
Share Capital	2.6	2.6	2.6	10.4
Reserves & Surplus	204.2	271.0	329.5	377.0
Shareholders' Funds	**206.8**	**273.6**	**332.1**	**387.4**
Long Term Borrowings	26.7	9.0	18.9	22.6
Long Term Provisions	6.5	6.1	7.4	7.9
Other Non-Current Liabilities	8.1	3.0	2.9	3.2
Total Non-Current Liabilities	**41.2**	**18.1**	**29.2**	**33.7**
ST Borrowings	30.2	27.4	37.3	38.3
Trades Payable	56.1	76.2	84.4	71.2
Other Current Liabilities	59.1	48.4	79.4	70.1
Short Term Provisions	1.6	1.9	1.7	3.0
Total Current Liabilities	**147.0**	**153.8**	**202.8**	**182.5**
Total Liabilities	**395.0**	**445.5**	**564.2**	**603.6**

Assets (Rs Cr)	Mar-22	Mar-23	Mar-24	Mar-25
PPE & Intangible Assets	76.4	93.8	148.0	175.2
Capital WIP	13.8	23.9	9.8	19.2
Financial Assets	3.7	3.3	10.6	8.0
Other Non-Current Assets	14.0	18.0	37.3	42.3
Total Non-Current Investment	**107.9**	**139.0**	**205.6**	**244.8**
Inventories	92.8	106.3	142.4	152.9
Trade Receivables	23.5	38.1	49.7	47.5
Cash and Cash equivalents	134.8	88.7	89.1	80.1
ST Loans and Advances	0.0	0.0	0.0	0.0
Other Current Assets	36.1	73.3	77.3	78
Total Current Assets	**287.1**	**306.5**	**358.5**	**358.8**
Total Assets	**395.0**	**445.5**	**564.2**	**603.6**

Cashflow Highlights

Particulars (Rs Cr)	FY22	FY23	FY24	FY25
(A) Net Cash Flow from Operating Activities	55.1	26.5	55.3	52.4
(B) Net Cash Flow from Investing Activities	-20.2	-52.1	-66.4	-38.1
(C) Net Cash Flow from Financing Activities	4.1	-21.9	19.0	-26.2
Net (Decrease)/ Increase in Cash & Cash Equivalents (A+B+C)	39.0	-47.5	8.0	-11.8
Opening Cash & Cash Equivalents	98.8	137.8	90.4	98.3
Cash and cash equivalents at the end of the period	**137.8**	**90.4**	**98.3**	**86.5**



Annexure

Manufacturing Facilities Across 100,000 Sq.Mtrs

C-108, MIDC, Hingna, Nagpur



Area: 26,830 Sq. Mtrs.
Divisions: Cotton Processing M/c

C-20-10, MIDC, Hingna, Nagpur



Area: 3,868 Sq. Mtrs.
Divisions: Cotton Processing M/c

G6-G7, MIDC, Hingna, Nagpur



Area: 24,000 Sq. Mtrs.
Divisions: Cotton Processing M/c and Pre-Engineered Buildings

G-10, MIDC, Hingna, Nagpur



Area: 12,000 Sq. Mtrs.
Divisions: Heavy Engineering

G-108, MIDC, Butibori, Nagpur



Area: 38,757 Sq. Mtrs.
Divisions: Heavy Engineering

XI-73, MIDC, Hingna, Nagpur



Area: 5,600 Sq. Mtrs.
Divisions: Electrical Panels

Executed Projects (Cotton Processing Machinery Division)

Domestic Ginning Plants





Exported Ginning Plants





Executed Projects (Infrastructure Division)



PROJECT
Indoor Stadium

YEAR OF COMPLETION
2016

LOCATION
Deoli, Wardha

SPECIAL FEATURE
Clear Span Structure of 62m, with complete civil works and seating capacity of 3,000 peoples.



PROJECT
Turnkey Project

YEAR OF COMPLETION
2022

LOCATION
Nuclear Fuel Complex, Hyderabad

SPECIAL FEATURE
40m clear span structure with 4 cranes, walk way, with extension and linking with existing shed. Project with complete civil work, infrastructure, Fire Fighting and PEB Structure



PROJECT
Industrial Shed

YEAR OF COMPLETION
2022

LOCATION
Shendra, SEZ, Aurangabad.

SPECIAL FEATURE
Nearly 1,20,000 Sq. Ft. Industrial Shed with EOT crane in each bay running sidewall to sidewall for electrical panel manufacturing.



PROJECT
Logistic Warehouse

YEAR OF COMPLETION
2023

LOCATION
Kalameshwar, Nagpur

SPECIAL FEATURE
150,000 Sq. Ft. Warehouse with 12 m. clear height & continues ridge-vent & insulation



PROJECT
Industrial Shed

YEAR OF COMPLETION
2024

LOCATION
CH.SAMBHAJINAGAR

SPECIAL FEATURE - Multi Span Industrial Shed Of 80, 000 Sq.Ft at Ch.Sambhajinagar



PROJECT
Warehouse

YEAR OF COMPLETION
2025

LOCATION
KOLHAPUR

SPECIAL FEATURE - Construction Of 3000 MT Capacity Pre-engineered Building Warehouse With Ancillary Workshop Belewadi Tal: KAGAL, Dist: Kolhapur

Executed Projects (Electrical Panels)



Electrical panel supplied to one of our Foreign Client



Electrification work of Spinning Mills

Executed Projects (Heavy Engineering Division 1)



Molten Steel transfer Car for steel plants, Primetals



Torres Actor drum assembly for
Torrefaction plant, TSI USA

Executed Projects (Heavy Engineering Division 2)



Passenger Boarding Bridge



Hopper

Executed Projects (Others)



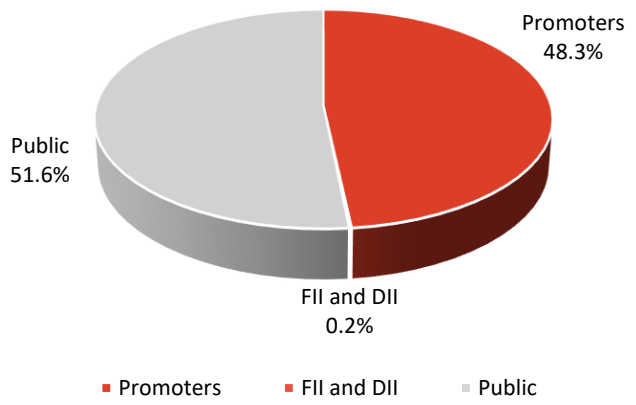
Telescopic Conveyor for Godrej Consumer Products Limited, Sikkim



Metro Station, Nagpur – Fire Fighting System

Stock Information

Shareholding Pattern (as on March – 25)



Script Related Information (as on 28- May-2025)	
BSE/NSE Code	507944 | BAJAJST
CMP (Rs)	707
Market Cap (Rs Cr)	1470
Shares O/s (Cr)	2.08
Face Value (Rs)	5
Average Trading Volume (‘000)	17.2

The Board has recommended a Dividend of 20% i.e. Re.1 per Equity Share on Face Value of Rs 5 per share

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