SRM ENERGY LIMITED

REGD. OFFICE: FLAT 1/2/3, DLF BUILDING, OPP. SAVITRI CINEMA COMPLEX, GREATER KAILASH 2, NEW DELHI-110048

CIN L17100DL1985PLC303047
TEL. NO. +91- 93265 89343
website: www.srmenergy.in
email: info@srmenergy.in

Date: 5th November 2026.

To,
Department of Corporate Service (DCS-CRD),
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Sub: Approval of Un-Audited Standalone Financial Results for the quarter & half year ended September 30, 2026.

Ref: SRM Energy Limited. (Scrip Code: 523222).

Dear Sir,

In pursuance of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby submit following documents:

1. Un-Audited Standalone financial results for the quarter & half year ended 30th September 2026;
2. Auditors Limited Review Report for the Quarter & half year ended 30th September 2026.

You are requested to kindly take the same on your records.

Thanking you,
For SRM Energy Limited

UMESH N SANGHVI
Digitally signed by UMESH N SANGHVI
Date: 2026.11.05 16:12:39 +05'30'

UMESH NARPATCHAND SANGHVI
MANAGING DIRECTOR
DIN: 00467579

RAJAT ASSOCIATES
Chartered Accountants
Address: 1210, Tower-A1, Corporate Park, Noida Sec-142, Gautam Buddha Nagar-201305 (Uttar Pradesh)
Contact: 0120-4541862 E-mail-cashivanand12@gmail.com

Independent Auditor's Review Report

To
The Board of Directors
SRM Energy Limited
[CIN: L17100DL1985PLC303047]

INTRODUCTION

1. We have reviewed the accompanying statement of standalone unaudited financial results of SRM Energy Limited ("the Company") for the quarter ended 30th September, 2026 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

SCOPE OF REVIEW

We conducted our review of the accompanying Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on this Statement.

BASIS OF QUALIFIED OPINION

Attention is drawn to Note 3 of the Statement which describes that the Company has no business operations and is continuously incurring cash losses. The Company has accumulated losses and its net worth has been fully eroded. Further, its current liabilities exceeded its current assets as at 30th September, 2026. In the absence of any supportive audit evidence, there is material uncertainty of the Company's continuity as going concern and its ability to meet its financial and operational obligations as and when they fall due.

QUALIFIED CONCLUSION

Based on our review conducted as stated above, except for the possible effects of the matters described in the 'Basis for Qualified Opinion' paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting standards and other recognized accounting principles and practices, has failed to disclose the information required under Regulation 33 of the Listing Regulations, including the manner of such disclosure, or contains any material misstatement.

RAJAT ASSOCIATES

Chartered Accountants

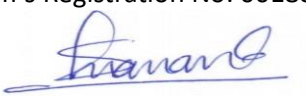
Address: 1210, Tower-A1, Corporate Park, Noida Sec-142, Gautam Buddha Nagar-201305 (Uttar Pradesh)
Contact: 0120-4541862 E-mail-cashivanand12@gmail.com

EMPHASIS OF THE MATTER

We draw attention to the fact that the Company has recognised other income amounting to ₹357.40 lakhs during first quarter, pursuant to the remission/waiver of an outstanding liability previously recorded under the head "Unsecured Loans" in its books of account. The recognition of the aforesaid income is based on the remission/waiver of the outstanding loan liability by the concerned lender, as represented by the management of the Company. Consequently, the Company has derecognised the corresponding financial liability and recognised the amount thereof as other income in the Statement of Profit and Loss. The aforesaid income is non-recurring in nature and has contributed to the reported profitability of the Company for the period under review. Accordingly, the financial results should be read and interpreted after considering the impact of such non-recurring income.

Our opinion is not modified in respect of the above matter.

For Rajat Associates
Chartered Accountants
Firm's Registration No: 001885C





CA. Shivanand Chaudhary
Partner
Membership No: 522827

Place : Noida
Date : 5th November 2025

UDIN: 26522827VDHLXL4552

SRM ENERGY LIMITED

Registered Office: Room No. 2, Ground Floor, 1A Mall Road, Shakti Kunj, Vasant Kunj, New Delhi - 110070
CIN: L17100DL1985PLC303047 Website: www.srmenergy.in Email: info@srmenergy.in Tel No: +91-011-45768283

Statement of unaudited financial results for the quarter ended 30 September 2026

(Rs. in lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	**Income**						
(a)	Revenue from operations	-	-	-	-	-	-
(b)	Other income	-	357.40	3.77	357.40	3.77	227.12
	Total income	**-**	**357.40**	3.77	**357.40**	**3.77**	**227.12**
2	**Expenses**						
(a)	Employee benefits expense	0.88	0.43	7.27	1.31	13.86	26.77
(b)	Finance costs	0.00	-	0.00	0.00	-	-
(c)	Other expenses	2.51	5.94	8.52	8.45	141.63	147.22
	Total expenses	**3.39**	**6.37**	**15.79**	**9.76**	**155.49**	**174.00**
3	**Profit / (loss) before tax (1-2)**	**(3.39)**	**351.03**	**(12.02)**	**347.64**	**(151.72)**	**53.12**
4	**Tax expense**						
(a)	Current tax	-	-	-	-	-	21.06
(b)	Adjustment in respect of tax of earlier years	-	-	-	-	-	-
(c)	Deferred tax	-	-	-	-	-	-
		-	-	**-**	**-**	**-**	**21.06**
5	**Profit / (loss) for the period (3-4)**	**(3.39)**	**351.03**	**(12.02)**	**347.64**	**(151.72)**	**32.06**
6	**Other comprehensive income**						
	A (i) Items that will not be reclassified to profit or loss	-	-	0.17	-	(0.33)	(0.50)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income / (loss), net of tax	**-**	**-**	**(0.17)**	**-**	**(0.33)**	**(0.50)**
7	**Total comprehensive income / (loss) for the period (5+6)**	**(3.39)**	**351.03**	**(12.19)**	**347.64**	**(152.05)**	**31.57**
8	**Paid up equity share capital (face value of Rs. 10 each)**	**906.00**	**906.00**	**906.00**	**906.00**	**906.00**	**906.00**
9	**Other equity**						**(1,284.66)**
10	**Earning per equity share (face value of Rs. 10 each)**						
	Basic (Rs) - not annualised	(0.04)	3.87	(0.13)	3.84	(1.67)	0.35
	Diluted (Rs) - not annualised	(0.04)	3.87	(0.13)	3.84	(1.67)	0.35

Notes:

1 The above unaudited financial results for the quarter and half year ended 30 September 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors, at their respective meetings held on 5th November 2026. The statutory auditors of the Company have carried out limited review of the above results and have issued Qualified Opinion.

2 The above unaudited financial results for the quarter and half year ended 30 September 2026 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015, as amended, ("Ind AS") prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 The Company has no active business operations and continues to incur cash losses. Its accumulated losses have fully eroded the net worth, and current liabilities exceed current assets as of 30 September 2026. The Company's ability to meet statutory and administrative expenses over the next 12 months depends on financial support from the parent company or the acquirer, if required. Accordingly, management considers the use of the 'going concern' assumption appropriate, and the financial statements have been prepared on that basis.

4 The Company's business activity falls within single primary business segment i.e. "generation of power" and accordingly the disclosure requirements of Ind AS - 108, Operating Segments notified under section 133 of the Companies Act, 2013 are not applicable.

5 Previous period / year figures have been regrouped / rearranged / reclassified wherever necessary to make it comparable.

For and On behalf of the Board of SRM Energy Limited

UMESH N SANGHVI
Digitally signed by UMESH N SANGHVI
Date: 2026.11.05 16:12:57 +05'30'

Umesh Sanghvi
Whole-time Director
DIN: 00467579

Place: New Delhi
Date : 5th November, 2026

SRM ENERGY LIMITED

Registered Office: Room No. 2, Ground Floor, 1A Mall Road, Shakti Kunj, Vasant Kunj, New Delhi - 110070
CIN: L17100DL1985PLC303047 Website: www.srmenergy.in Email: info@srmenergy.in Tel No: +91-011-45768283

Statement of assets and liabilities

(Rs. in lakhs)

Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
ASSETS		
Non-current assets		
Financial assets		
Investments	-	-
Deferred tax assets (net)		-
Total non-current assets	**-**	**-**
Current assets		
Financial assets		
Cash and cash equivalents	0.32	0.25
Other financial assets	0.10	0.10
Other current assets	5.00	-
Total current assets	**5.42**	**0.35**
Total assets	**5.42**	**0.35**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	906.00	906.00
Other equity	(937.00)	(1,284.66)
Total equity	**(31.00)**	**(378.66)**
LIABILITIES		
Non-current liabilities		
Provisions	-	-
Total non-current liabilities	**-**	**-**
Current liabilities		
Financial liabilities		
Borrowings	9.26	357.41
Other financial liabilities	-	0.55
Other current liabilities	6.12	-
Provisions	21.04	21.06
Total current liabilities	**36.42**	**379.01**
Total liabilities	**36.42**	**379.01**
Total equity and liabilities	**5.42**	**0.35**

For and On behalf of the Board of SRM Energy Limited

UMESH N SANGHVI

Digitally signed by UMESH N SANGHVI
Date: 2026.11.05 16:13:09 +05'30'

Umesh Sanghvi
Whole Time Director
DIN: 00467579

Place: New Delhi
Date : 5th November, 2026

SRM ENERGY LIMITED

Registered Office: Room No. 2, Ground Floor, 1A Mall Road, Shakti Kunj, Vasant Kunj, New Delhi - 110070
CIN: L17100DL1985PLC303047 Website: www.srmenergy.in Email: info@srmenergy.in Tel No: +91-011-45768283

Statement of cash flows

(Rs. in lakhs)

Particulars	Year ended	
	30.09.2026	31.03.2026
	(Unaudited)	(Audited)
Cash flows from operating activities		
Profit / (Loss) before tax for the year	347.64	53.13
Adjustments:		
Finance costs	-	-
Loss on sale of investment	-	131.00
Operating cash flows before working capital changes	**347.64**	**184.13**
Working capital movements:		
(Increase) / Decrease in other financial assets	(0.55)	(18.21)
Increase / (Decrease) in other financial liabilities	-	-
(Increase) / Decrease in other assets	(5.00)	-
Increase / (Decrease) in other liabilities	6.12	(1.47)
Increase / (Decrease) in provisions	(0.02)	(5.82)
Cash generated from operations	**348.19**	**158.63**
Income taxes paid, net		-
Net cash flows generated from / (used in) operating activities (A)	**348.19**	**158.63**
Cash flows from financing activities		
Proceeds from borrowings	(348.13)	(159.42)
Repayment of borrowings	-	-
Proceeds from sale of investment	-	1.00
Finance costs paid	-	-
Net cash flows generated from / (used in) financing activities (B)	**(348.13)**	**(158.42)**
Net increase/ (decrease) in cash and cash equivalents (A+B)	**0.07**	**0.21**
Opening Cash & Cash Equivalents	0.25	0.04
Closing Cash & Cash Equivalents	**0.32**	**0.25**

Notes to cash flow statement:

1. Component of cash and cash equivalents:

Cash on hand	0.00	-
Balances with banks		
- in current accounts	0.32	0.25
Total cash and cash equivalents	**0.32**	**0.25**

2. The above cash flow statement has been prepared under the indirect method as set out in Ind AS 7 Statement of Cash Flows u/s 133 of Companies Act, 2013 ('Act') read with Rule 4 of the Companies (Indian Accounting Standards) Rules 2015, as amended, and the relevant provisions of the Act.

For and On behalf of the Board of SRM Energy Limited

UMESH N SANGHVI
Digitally signed by UMESH N SANGHVI
Date: 2026.11.05 16:13:24 +05'30'

Umesh Sanghvi
Whole Time Director
DIN: 00467579

Place: New Delhi
Date : 5th November, 2026