BLUEBLOOD VENTURES LIMITED
CIN: L70102DL2007PLC159680

06th September, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001.

Scrip Code: 539637
Name of Company: Blueblood Ventures Limited

Dear Sir/ Madam,

Subject: Notice of 18th Annual General Meeting and Annual Report 2024-25

This is with reference to captioned subject and pursuant to Regulation 34(1) of Securities Exchange Board of India (Listing Obligations and Disclosures requirements) Regulations, 2015, we hereby enclosed herewith Annual Report for the financial year 2024-25.

This is for your reference and records.

Thanking You
Yours Faithfully

For Blueblood Ventures Limited

Suresh Bohra
(Managing Director)
DIN:00093343

BlueBlood Ventures Limited New Delhi

Email Id: blueblood@blackfoxindia.com,
Website: www.blueblood venture.com

Blueblood Ventures Limited

18th ANNUAL REPORT

2024-25

CORPORATE INFORMATION

Mr. Suresh Bohra DIN: 00093343	Managing Director & Chief Financial Officer (CFO)
Mrs. Seema Sarna DIN:08829973	Non-Executive Independent Director
Mr. Nirbhaya Kishore Mishra DIN:00302769	Non-Executive Independent Director
Mr. Narsimha Kavadi DIN: 08145297	Non-Executive Independent Director, Chairperson
Mr. Jatin Bhatia PAN: BVQPB9491N	Company Secretary & Compliance Officer

Mr. Pushpendra Surana has resigned from the office of the director with effect from 27th May, 2024

STATUTORY AUDITORS

M/s KRA & Associates
Chartered Accountants
D 59-60, Uttam Nagar,
New Delhi-110059

SECRETARIAL AUDITORS

M/s MZ & Associates
Company Secretaries
3/31/ II Floor, West Patel Nagar,
New Delhi 110008

REGISTRAR & SHARE TRANSFER AGENT

Skyline Financial Services Pvt. Ltd.
D-153/A, 1st floor, Phase I,
Okhla Industrial Area, New Delhi,
Delhi110020
Email ID: www.skylinerta.com

REGISTERED OFFICE:

M-55, 3RD Floor, M-Block Market,
Greater Kailash-II, New Delhi-110048

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DIRECTORS' REPORT

To
The Members,
Blueblood Ventures Limited
M-55, 3RD Floor, M-Block Market,
Greater Kailash-II, New Delhi-110048

The Directors of the Company have pleasure in presenting the 18th Standalone Annual Report and Audited Financial Statement for the Financial Year Ended 31st March, 2025.

(Rs. In INR)

Financial Results	F.Y.2023-24	F.Y 2024-25
Sales and Services	51,15,000	50,02,000
Other Income	2,78,000	30,06,000
Total Revenue	**53,93,000**	**80,08,000**
Total Expenditure	53,05,000	79,27,000
Profit before Tax	**88,000**	**81,000**
Less: Tax Expense	-	-
Current Tax	37,000	20,000
Deferred Tax	-1,93,000	2,000
Taxes for Earlier Years	-	-
Profit/Loss for the year after tax	**2,44,000**	**59,000**

DIVIDEND

Due to the requirement of deploying the funds back into the business for the growth of your Company, and to strengthen the net working capital your directors has not recommended any dividend on Equity Share Capital for the Financial Year ended 31st March, 2025.

MANAGEMENT DISCUSSIONS & ANALYSIS (MDA)

Financial Review

The operating income including other income during the financial year ended 31st March, 2025 stood at Rs. **80,08,000**/- as against the total operating income including other income of Rs. **53,93,000**/- in the previous financial year ended 31st March, 2024. During the Year the Company has a Profit after tax of Rs. **59,000**/-. The Company was not able to take new business as there was considerable delay in getting the statutory approvals.

There have been no material changes and commitments, which affect the financial position of the Company which have occurred between the end of the financial year to which the financial statements relate and the dates of this report. During the year under review, there is no change in nature of the business of the Company.

The affairs of the Company are conducted in accordance with the accepted business practices and within the purview of the applicable legislations.

Share Capital and Changes in Share Capital

Authorized Share Capital

The Authorised share capital of the Company as on 31st March 2025 was Rs 3,10,00,000/- (Rupees Three Crores Ten Lacs only) divided into 31,00,000 shares of Rs 10/- each.

Paid-up Share Capital

The paid up capital of the Company as on 31st March, 2025 was Rs. 3,00,10,800 (Rupees Three Crores Ten Thousand Eight Hundred Only) divided into 30,01,080 Equity Shares of Rs. 10/- each. During the period under review, there was no change in the share capital of the Company.

Pursuant to the provisions of Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 issued by Securities and Exchange Board of India (SEBI) with respect to Standard Operating Procedure (SOP) for suspension and revocation of equity shares of listed entities for non-compliance with provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Trading in securities of the Company has been suspended w.e.f November 21, 2022 on account of non-compliance with Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018.

Alteration of Articles of Association

During the year under review, your Company has not altered its Articles of Association.

Industry Overview for the Company

A turbulent equity movement, dismal corporate earnings, sub normal monsoons, plunge in commodity and oil prices: It has not been a good year to remember for Indian markets. "Year 2024-25 turned out to be a complicated year for investors with corporate performance failing markets expectation. Domestic politics have also eluded market expectations.

Threat, Risks & Concern

Low pace of global growth, low commodity prices and the government's inability to balance the fiscal deficit will be three key challenges to the markets. "While the developed economies are moving out of repair, growth across many emerging markets could moderate, given high dollar debt. Key long-term challenge for India remains ability to rein in the consolidated fiscal deficit. Government expenditure bill will increase, with the proposed revision in wages and likelihood of other measures to support rural income.

Adequacy of Internal Control

The Company has a well laid out internal control system. The internal control system is so designed to ensure that there is adequate safeguard, maintenance and usage of assets of the Company.

Human Resources

The Company currently has a strong team of less than 05 employees with experience in stock broking and finance and we would like to thank each and every member of the BLUEBLOOD family for their role and continuous contribution towards the Company's performance.

Deposits

During the Financial Year 2024-25, your Company has not accepted any deposit within the meaning of Sections 73 and 74 the Companies Act, 2013 read together with the Companies (Acceptance of Deposits) Rules, 2014.

Nomination & Remuneration Policy and Particulars of Employees

In accordance with Section 178 and other applicable provisions if any, of the Companies Act, 2013 read with the Rules issued there under and Regulation 19 of the LODR, the Board of Directors of the Company at their meeting has formulated the Remuneration Policy on the recommendations of the Nomination & Remuneration Committee. The salient features covered in the Remuneration Policy have been outlined in the Corporate Governance Report which forms part of this Report.

The information required under Section 197 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of Directors/employees of the Company is set out in **"Annexure A"** to this Report and is available on the website of the Company.

DIRECTOR'S & KEY MANAGERIAL PERSONNEL (APPOINTMENTS/RE-APPOINTMENTS):

Pursuant to Section 152 of the Companies Act, 2013, Mr. Suresh Bohra, Director of the Company, retires by rotation at ensuing Annual General Meeting and being eligible, offers himself for re-appointment.

KEY MANAGERIAL PERSONNEL

Mr. Suresh Bohra, Managing Director & Chief Financial officer and Mr. Jatin Bhatia, Company Secretary & Compliance Officer are the Key Managerial Personnel in accordance with the provisions of the Companies Act, 2013 and Rules.

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

The details of programs for familiarization of Independent Directors with the Company, their roles, rights, responsibilities in the Company and related matters are put up on the website of the Company.

EVALUATION OF BOARD PERFORMANCE

In terms of the provisions of the Companies Act, 2013 read with Rules issued there under and LODR, the Board of Director on recommendation of Nominations & Remuneration Committee have evaluated the effectiveness of the Board/Director(s) for financial year 2024-25.

ENHANCING SHAREHOLDER VALUE

BVL is committed to creating and returning value to shareholders. Accordingly, the Company is dedicated to achieving high levels of operating performance, cost competitiveness, enhancing the productive asset and resource base and striving for excellence in all areas of operations. The Company firmly believes that its success in the marketplace and good reputation are among the primary determinants of shareholder value. Its close relationship with customers and a deep understanding of their challenges and expectations drive the development of new products and services. Anticipating customer requirements early and being able to address them effectively requires a strong commercial backbone. The Company is also committed to creating value for all its stakeholders by ensuring that its corporate actions positively impact the economic, societal and environmental dimensions of the triple bottom line.

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

The provisions of Section 197(12) of the Companies Act, 2013 read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 does not apply in your Company.

NUMBER OF MEETINGS OF THE BOARD AND COMMITTEE

The details of the number of Board and Committee meetings of the Company are set out in the Corporate Governance Report which forms part of this Report.

The Company has the following three (3) Board-level Committees, which have been established in compliance with the requirements of the business and relevant provisions of applicable laws and statutes:

1. Audit Committee
2. Nomination and Remuneration Committee
3. Stakeholders' Relationship Committee

The details with respect to the composition, terms of reference, number of meetings held, etc. of these Committees are included in the Report on Corporate Governance, which forms part of the Annual Report.

DECLARATION OF INDEPENDENCE

The Company has received declarations from all the Independent Directors confirming that they meet the criteria of independence as prescribed under the provisions of Companies Act, 2013 read with the Schedules and Rules issued there under as well as LODR.

The Board of Directors confirms that the Independent Directors also meet the criteria of expertise, experience, integrity and proficiency in terms of Rule 8 of the Companies (Accounts) Rules, 2014, as amended. The Board is of the opinion that the Independent Directors of the Company possess requisite qualifications, experience and expertise in the fields of technology, digitalization, human resources, strategy, auditing, tax and risk advisory services, financial services, corporate governance, etc. and that they hold highest standards of integrity.

In terms of Section 150 of the Act read with rule 6 of the Companies (Appointment & Qualification of Directors) Rules, 2014 as amended, the Independent Directors have confirmed that they have enrolled themselves in the Independent Directors Databank maintained with the Indian Institute of Corporate Affairs and they meet the criteria of exemption to undertake online proficiency self-assessment test conducted by the said Institute.

The Company has received Form DIR-8 from all Directors pursuant to Section 164(2) and rule 14(1) of Companies (Appointment and Qualification of Directors) Rules, 2014.The details of the Director being recommended for appointment / re–appointment have been given in the Explanatory Statement to the Notice of the forthcoming AGM.

RISK MANAGEMENT POLICY

The Company has in place a Risk Management policy, which lays down a robust and dynamic process for identification and mitigation of risks. The Board of Directors of the Company reviews the risk management and mitigation plan from time to time.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirements under Section 134(3)(c) of the Companies Act, 2013, the Directors confirm that:

(a) in the preparation of the annual accounts for the Financial Year ended 31st March, 2025, the applicable accounting standards and Schedule III of the Companies Act, 2013, have been followed and there are

no material departures from the same;

(b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2025 and of the profit of the Company for the financial year ended 31st March, 2025;

(c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) the Directors have prepared the annual accounts on a 'going concern' basis;

(e) the Directors have laid down proper internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and

(f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system are adequate and operating effectively.

AUDITORS AND AUDITORS' REPORT

KRA & Associates Chartered Accountants, New Delhi, Firm Registration number 002352N are appointed as the Statutory Auditors of the Company w.e.f. 13th November, 2021. Further, M/s KRA & Associates has confirmed their eligibility under Section 141 of the Companies Act, 2013 and the Rules framed there under.
The Qualification made by the Auditor has been replied by the Management and same has been annexed as **Annexure B**.

SECRETARIAL AUDIT

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, your Company has appointed MZ & Associates, Company Secretaries to conduct the Secretarial Audit of your Company. The Secretarial Audit Report is annexed herewith as **"Annexure - C"** to this Report. The remark of the secretarial auditor is placed with the following observation and management reply to the same has been annexed with **Annexure D** to the report.

Sl. No.	Compliance Requirement	Deviations	Observations/Remarks of the Practicing Company Secretary
1.	*As per **section 138 of The Companies Act, 2013** read along with The **Companies (Accounts) Rules, 2014** such class or classes of companies as **may be prescribed** shall be required to appoint an internal auditor, who shall either be a chartered accountant or a cost accountant, or such other professional as may be decided by the Board to conduct internal audit of the functions and activities of the company.*	*The company has not appointed an internal auditor for the FY 2024-25*	*The company has not complied with Section 138 of The Companies Act, 2013 read along with The Companies (Accounts) Rules, 2014 by not appointing the internal auditor in the company during the period under review in the FY 2024-2025.*

	*As per **Rule 13 of The Companies (Accounts) Rules**, 2014 Every Listed Company and other class of Companies are required to appoint an internal auditor*		

Trading in securities of the companies has been suspended w.e.f. November 21, 2022 on account of non-compliance with Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018 and the company has made the application for revocation of suspension of trading in securities to the BSE but same is still pending as case is under process with listing team operation.

INTERNAL AUDITOR

Pursuant to Section 138 of the Companies Act, 2013 read with The Companies (Accounts) Rules, 2014 the Company has not appointed any Internal Auditor in the Company for FY 2024-25.

COST RECORDS AND COST AUDIT

Requirement of Cost Audit as stipulated under the provisions of Section 148 of the Act, are not applicable for the business activities carried out by the Company.

INSOLVENCY AND BANKRUPTCY CODE, 2016

There are no applications made by or against company or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the FY 2024-25.

ANNUAL RETURN

The Annual Return of the Company as on 31st March, 2025, in prescribed e-form MGT-7 in accordance with Section 92(3) of the Act, read with Section 134(3)(a) of the Act, is available on the Company's website at www.bluebloodventure.com

Further the Annual Return (i.e. e-form MGT-7) for the FY 2023-24 shall be filed by the Company with the Registrar of Companies, within the stipulated period and the same can also be accessed thereafter on the Company's website at: www.bluebloodventure.com

RELATED PARTY TRANSACTIONS

The details of the related party transactions as required under Accounting Standard – 18 are set out in Note 29 to the standalone financial statements forming part of this Annual Report. The Policy on materiality of related party transactions and dealing with related party transactions as approved by the Board may be accessed on the Company's website.

LOANS, GUARANTEES AND INVESTMENTS

The details of loans, guarantees and investments under Section 186 of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 as on 31st March, 2025.

- Company has made investments in Shares of Boiban Business Private Limited of Rs. 17 lacs.
- Company has made investments in Zero Coupon Fully Convertible Debentures of Devoted Construction limited of Rs. 4,149 Lacs.
- Company has made Investment in Black Fox Realty Fund I Account of Rs. 30 Lacs

VIGIL MECHANISM/ WHISTLE BLOWER POLICY

The Board of Directors of the Company have formulated a Whistle Blower Policy which is in compliance with the provisions of Section 177(10) of the Companies Act, 2013 and Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015. The Company, through this policy envisages encouraging the Directors and Employees of the Company to report to the appropriate authorities any unethical behavior, improper, illegal or questionable acts, deeds, actual or suspected frauds or violation of the Company's Code of Conduct for Directors and Senior Management Personnel. The Policy on Vigil Mechanism / Whistle blower policy may be accessed on the Company's website.

SUBSIDIARY, ASSOCIATE AND JOINT VENTURE COMPANIES

The Company has no Subsidiary / Joint Ventures / Associate Companies as prescribed under the Companies Act, 2013.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGSAND OUTGO:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo as stipulated under Section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 is as under:

Part A and Part B relating to conservation of energy and technology absorption are not applicable to the Company as your Company is not a manufacturing company.

FOREIGN EXCHANGE EARNINGS AND OUTGO:

Total foreign exchange earnings and outgo	2024-25 (in Rs.)	2023-24 (in Rs.)
FOB Value of Exports	Nil	Nil
CIF Value of Imports	Nil	Nil
Expenditure in foreign currency	Nil	Nil

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

The Company has in place a Policy on Prevention of Sexual Harassment at Workplace, in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 and the rules made thereunder.

Internal Complaints Committee(s) (ICCs) at each workplace of the Company have been set up to redress complaints, if any, received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this Policy.

There was no complaint received from any employee of the Company during the FY 2024-25.

MATERNITY BENEFIT PROVIDED BY THE COMPANY UNDER MATERNITY BENEFIT ACT, 1961

The Company confirms that it is fully aware of and remains committed to complying with the provisions of the Maternity Benefit Act, 1961. While there are currently no women employees on its rolls, the Company has appropriate systems and policies in place to ensure that all statutory benefits under the Act, including paid maternity leave, continuity of salary and service during the leave period, nursing breaks, and flexible return-to-work arrangements will be extended to eligible women employees as and when applicable. The Company remains committed to fostering an inclusive and legally compliant work environment.

MATERIAL CHANGES AFFECTING THE COMPANY

A. Change in nature of business

The Company has not undergone any change in the nature of the business during the FY 2024-25.

B. Material changes and commitments, if any, affecting the financial position of the Company

There are no material changes and commitments affecting the financial position of the Company, which have occurred between the end of the FY 2024-25 and the date of this Report.

SIGNIFICANT/MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS & COMPANY'S OPERATIONS IN FUTURE

Pursuant to Regulation 13(3) of the SEBI (LODR) Regulations, 2015 the listed entity shall file with the recognized stock exchange(s) on a quarterly basis, within twenty one days from the end of each quarter, a statement giving the number of investor complaints pending at the beginning of the quarter, those received during the quarter, disposed of during the quarter and those remaining unresolved at the end of the quarter and pursuant to Regulation 31 of SEBI (LODR) Regulation,2015 Listed Entity shall submit to Stock Exchange statement showing shareholding pattern and holding of security of each class of securities within twenty one days from the end of each half year. As a consequence of Non-compliance and SEBI vide its circular no. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 (SEBI SOP Circular) has inter alia prescribed certain penal actions such as levy of financial fines, freezing of promoter demat accounts and transfer of shares to Z group (Trade for Trade) ending with suspension of trading in the securities of the listed entities which do not comply with critical regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Trading in securities of the company is suspended w.e.f November 21, 2022 on account of non-compliance with Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018 for two consecutive quarters i.e. March 2022 & June 2022.

Pursuant to the provisions of Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 issued by Securities and Exchange Board of India (SEBI) with respect to Standard Operating Procedure (SOP) for suspension and revocation of equity shares of listed entities for non-compliance with provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Trading in securities of the companies has been suspended w.e.f November 21, 2022 on account of non-compliance with Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018.

GENERAL

a) Your Company has not issued equity shares with differential rights as to dividend, voting or otherwise;
b) Your Company does not have any ESOP scheme for its employees/directors.

DEMATERIALIZATION OF SHARES

Trading in the Equity Shares of the Company is only permitted in the dematerialized form as per the Securities and Exchange Board of India (SEBI) circular dated May 29, 2000.

Trading in securities of the Company was suspended on 22nd November, 2022 and the facility of trading the shares of the aforementioned non-complaint company for Trade Basis in Z Group on the first trading day of every week has been discontinued since 13th June, 2023. Since then the trading in securities of the company has been suspended until as on date.

CORPORATE GOVERNANCE

Pursuant to Regulation 15 (2) (b) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015, the provisions of Regulation 27 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015 are not applicable on the Company since it is a SME Listed Entity. A certificate regarding the same has been issued by M/s. MZ & Associates, Company Secretaries.

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

There are no instances of one time settlement during the financial year under review.

DISCLOSURE OF REMUNERATION OF EMPLOYEES COVERED UNDER RULE 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

None of the managerial personnel of your Company, who was employed throughout the financial year, was in receipt of remuneration in aggregate of Rupees One Crore and Two Lakhs or more or if employed for the part of the financial year was in receipt of remuneration of Rupees Eight Lakh & Fifty Thousand or more per month and there were no employees in the company hence the provisions of under Rule 5(2) with respect to employees are not applicable to the company.

APPOINTMENT OF "DESIGNATED PERSONS" FOR FURNISHING INFORMATION TO THE REGISTRAR OF COMPANIES OR ANY OTHER AUTHORITY WITH RESPECT TO BENEFICIAL INTERESTS IN THE SHARES OF THE COMPANY

During the Financial year under review, the Company has appointed Mr. Jatin Bhatia, CS of the Company as the "Designated Persons" responsible for furnishing and extending co-operation for providing information to the concerned Registrar of Companies or any other authorized officer with respect to beneficial interest in shares of Company under the Act.

CAUTIONARY STATEMENT

Statement in the management's discussions and analysis describing the Company's projections, estimates, expectations or predictions may be 'forward looking statements' within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that would make a difference to the Company's operations include demand-supply conditions, changes in government regulations, tax regimes and economic developments within the country and abroad and such other factors.

ACKNOWLEDGEMENT

The Directors of the Company are grateful to all the stakeholders including the customers, bankers, suppliers and employees of the Company for their co-operation and assistance.

Registered Office:
M-55, 3RD Floor, M-Block Market,
Greater Kailash-II ,New Delhi-110017, India

By order of the Board
For **BLUEBLOOD VENTURES LIMITED**

Sd/-
Suresh Bohra
Managing Director
DIN: 00093343

Sd/-
Narsimha Kavadi
Director
DIN: 08145297

Date: 06th September, 2025
Place: New Delhi

Annexure (A) to Director's Report

Information required under Section 197 of the Companies Act, 2013 read with Companies (Appointment and remuneration of Managerial Personnel) Rules, 2014.

Ratio of Remuneration of each Director to the median remuneration of all the employees of Your Company for Financial Year 2024-25:

Name of the Director	Total Remuneration	Ratio of Remuneration of Director to the Median Employee
Mr. Suresh Bohra	Nil	Nil
Mrs. Seema Sarna	Nil	Nil
Mr. Nirbhaya Kishore Mishra	Nil	Nil
Mr. Narsimha Kavadi	Nil	Nil

Notes:

Median remuneration of the Company for all its employees is NIL for the financial year 2024-25
Details of percentage increase in the remuneration of each Director and CFO and Company Secretary in the Financial Year 2024-25:

Name	**Remuneration**		Increase
	2024-25	**2023-24**	
Mr. Suresh Bohra	Nil	Nil	-
Mrs. Seema Sarna	Nil	Nil	Nil
Mr. Nirbhaya Kishore Mishra	Nil	Nil	Nil
Mr. Narsimha Kavadi	Nil	Nil	Nil
Mr. Jatin Bhatia	1,20,000	1,20,000	Nil

Notes

During the year, your Company has not paid the sitting fees for attending the board and committee meeting.

Percentage increase in the median remuneration of all employees in the financial year 2024-25:

Financial Year	**2024-25**	**2023-24**	**Increase %**
Median remuneration of all the employees per annum	1,20,000	1,20,000	-

Number of permanent employees on the rolls of the Company as on 31st March, 2025

Executive/Manager	Nil
Other employees	3

Explanation on the relationship between average increase in remuneration and Company performance:

There was no increase in average remuneration of all employees in the financial year 2024-25 as compared to the financial year 2023-24

Comparison of the remuneration of the Key Managerial Personnel against the performanceof the Company:

There is no increase in the salary of the KMP during the Financial Year 2024-25.

Details of share price and market capitalization etc.: **Not Applicable.**

Comparison of average percentage increase in salary of employee other than the key managerial personnel and the percentage increase in the key managerial remuneration*:*

Particulars	2024-25	2023-24	Increase(%)
Average salary of all employees (other than key managerial personnel)	-	-	
Salary of Managing Director		NIL	-
Salary of Company Secretary	1,20,000	1,20,000	-

The increase in remuneration of employees other than the managerial personnel is in line with theincrease in remuneration of managerial personnel.

a) Key parameters for the variable component of remuneration: No variable compensation is paid by theCompany to its Directors.
b) The ratio of the remuneration of the highest paid Director to that of the Employees who are not Directors but receive remuneration in excess of the highest paid Director during the year: **Not Applicable during the year**
c) Affirmation: It is hereby affirmed that the remuneration paid during the year under review is as per theRemuneration Policy of the Company.

Annexure B to Directors Report

Reply of the Management by the Auditor's Remark

Emphasis of Matters

I. *Pending confirmations / statement of accounts / follow up documents of debit balances of advances Rs 31,21,26,852/- has been considered good, as the management is hopeful of recovery of the same. (Refer note no 31 of the financial statements)*

Management Reply: The Management accepts the observations/remarks given by the Auditor. Management has issued the letter and in continuous follow up with the debit balance holder and working to get the same settle in the coming Financial Year.

II. *Zero Optional convertible debentures under Non-Current investments Rs. 41,49,00,000/- as at 31st March 2024 (4,149 number ZOCDS @ Rs 1 lacs each) out of which 3902 number of ZOCDs are in Demat Account and balance 247 number of ZOCDS is wrongly transferred to one party, for which Management is under process to get back in Demat account. (Refer note no 32 of the financial statements)*

Management Reply: The management is in the process to get back the wrongly transferred Zero Optional convertible debentures (ZOCDs) and is of the opinion that the ZOCDs shall be transferred in the coming year and will take corrective actions so that same cannot happen again.

Annexure (C) to Director's Report

FORM NO. MR-3

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31.03.2025

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Blueblood Ventures Limited
Add: M-55, 3rd Floor, M-Block Market, Greater Kailash-II
New Delhi, India - 110048

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Blueblood Ventures Limited** (hereinafter referred to as the "Company"). Secretarial Audit has been conducted in a manner that provided us a reasonable basis for evaluating the corporate conduct/statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2025, complied with the statutory provisions listed here under and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2025 to ascertain the compliance of various provisions of:

(i) The Companies Act, 2013 and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) The Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

  (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

  (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
(d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;**(Not applicable to the Company during the Financial Year 2024-25)**
(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations,2008;
(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) (Amendment) Regulations, 2006 regarding the Companies Act and dealing with client;
(g) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations 2015;
(h) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018
(i) Securities and Exchange Board of India (Settlement Proceedings) Regulations, 2018;
(j) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not applicable to the Company during the Financial Year 2024-25)**

(vi) The Employees State Insurance Act, 1948

(vii) Employees Provident Fund and Miscellaneous Provisions Act, 1952

(viii) Employers Liability Act, 1938

(ix) Environment Protection Act, 1986 and other environmental laws

(x) Air (Prevention and Control of Pollution) Act, 1981

(xi) Factories Act, 1948

(xii) Industrial Dispute Act, 1947

(xiii) Payment of Wages Act, 1936 and other applicable labour laws

We have also examined compliance with the applicable clauses of the Secretarial Standards issued by The Institute of Company Secretaries of India pertaining to General Meeting, Board of Directors Meetings and Committee Meetings viz: Audit Committee, Nomination and Remuneration Committee (NRC), Stakeholders Relationship Committee (SRC) and Corporate Social Responsibity Committee.

We report that during the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

Sl. No.	Compliance Requirement	Deviations	Observations/Remarks of the Practicing Company Secretary
1.	*As per **section 138 of The Companies Act, 2013** read along with The **Companies (Accounts) Rules, 2014** such class or classes of companies as **may be prescribed** shall be required to appoint an internal*	*The company has not appointed an internal auditor for the FY 2024-25*	*The company has not complied with Section 138 of The Companies Act, 2013 read along with The Companies (Accounts) Rules, 2014 by not appointing the internal auditor in the company during the*

	auditor, who shall either be a chartered accountant or a cost accountant, or such other professional as may be decided by the Board to conduct internal audit of the functions and activities of the company. *As per **Rule 13 of The Companies (Accounts) Rules**, 2014 Every Listed Company and other class of Companies are required to appoint an internal auditor*		*period under review in the FY 2024-25.*

Trading in securities of the companies has been suspended w.e.f. November 21, 2022 on account of non-compliance with Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018 and the company has made the application for revocation of suspension of trading in securities to the BSE but same is still pending as case is under process with listing team operation.

We further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.
- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- Dissenting member's views were not required to be captured and recorded as part of the minutes as there was no such instance.
- There are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Furthermore, we report that there were no instances of:-

i. Redemption / buy-back of securities;
ii. Foreign technical collaborations.

Note: This report is to be read with our letter of even date which is annexed as **'Annexure A'** and forms an integral part of this report.

Date:06.09.2025
Place: New Delhi

For MZ & Associates
Company Secretaries

Sd/-

CS Mohd Zafar
Partner
Membership No: FCS 9184
CP: 13875
UDIN: F009184G001191893

ANNEXURE A

To
The Members,
Blueblood Ventures Limited
Add: M-55, 3RD Floor, M-Block Market, Greater Kailash-II
New Delhi, India - 110048

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Date: 06.09.2025
Place: New Delhi

For MZ & Associates
Company Secretaries
Sd/-

CS Mohd Zafar
Partner
Membership No: FCS 9184
CP: 13875
UDIN: F009184G001191893

Annexure D to the Directors' Report

Sr. No.	Compliance Requirement	Deviations	Observations/Remarks of the Practicing Company Secretary	Management's Reply
1.	*As per **section 138 of The Companies Act, 2013** read along with The **Companies (Accounts) Rules, 2014** such class or classes of companies as **may be prescribed** shall be required to appoint an internal auditor, who shall either be a chartered accountant or a cost accountant, or such other professional as may be decided by the Board to conduct internal audit of the functions and activities of the company.* *As per **Rule 13 of The Companies (Accounts) Rules**, 2014 Every Listed Company and other class of Companies are required to appoint an internal auditor*	*The company has not appointed an internal auditor for the FY 2024-25*	*The company has not complied with Section 138 of The Companies Act, 2013 read along with The Companies (Accounts) Rules, 2014 by not appointing the internal auditor in the company during the period under review in the FY 2024-25.*	*The Company has assured to comply with the provisions of Section 138 of The Companies Act, 2013 and read with The Companies (Accounts) Rules, 2014 by appointing an internal auditor in the company. The company is in the process of appointing an internal auditor in the company.*

Trading in securities of the companies has been suspended w.e.f. November 21, 2022 on account of non-compliance with Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018 and the company has made the application for revocation of suspension of trading in securities to the BSE but same is still pending as case is under process with listing team operation

REPORT ON CORPORATE GOVERNANCE

1. Corporate Governance from Blueblood Ventures Limited(BVL)

Corporate Governance is about commitment to values and ethical business conduct and improves public understanding of the structure, activities and policies of the organization.

Your Company believes that the implementation of good corporate practices bring positive strength among all the stakeholders of the Company, which is key to success for any corporate.

2. Board of Directors

2.1 Board Diversity and Structure

The Board composition is in compliance with the Regulation 17 of the Listing Regulations 2015 as well as the Companies Act, 2013. As on 31st March, 2025, the Company had five Directors on the Board. Presently more than fifty per cent of the Board comprises of Non-Executive Directors. Out of the 5 (Five) Directors, 1 (One) is Non-Executive Non Independent Director, 3 (three) are Non-Executive -Independent Director and 1 (one) is Managing Director.

The members on the Board possesses adequate experience, expertise and skills necessary for managing the affairs of the Company in the most effective and efficient manner.

2.2 Independent Directors

Mr. Nirbhaya Kishore Mishra, Mr. Narsimha Kavadi and Mrs. Seema Sarna are the Independent Directors of the Company. The Independent Directors have submitted the declaration that they meet the criteria of Independence as per the provisions of Companies Act, 2013 and the Listing Agreement entered into with the Stock Exchanges. None of the Independent Directors is holding directorship in more than 7 listed Companies. The Company has also issued the formal letter of appointments to all the Independent Directors in the manner provided under the Companies Act, 2013 and under the LODR Regulations.

2.3 Familiarization Program

In terms of Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered with the stock exchanges, mandates the Company to familiarize the Independent Directors with the Company, their roles, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc. through various programs.

The Company conduct programs/ presentations periodically to familiarize the Independent Directors with the strategy, business and operations of the Company.

The above program also includes the familiarization on statutory compliances as a Board member including their roles, rights and responsibilities. The Company also circulates news and articles related to the industry from time to time and provide specific regulatory updates.

The details of such Familiarization program for Independent Directors in terms of Regulation 25(7) of the Listing Regulations, 2015 are posted on the website of the Company and can be accessed through the following link:- http://www.blueblоodventure.com/Policies.aspx

2.4 Board Meetings

During the financial year ended 31st March, 2025, the Board met 5 (Five) times i.e. on 27th May, 2024; 07th

September, 2024, 10th October,2024, 14th November, 2024, 17th Feb,2025.

The last Annual General Meeting was held on 30th September, 2024.

The attendance of Directors at the Board Meetings held during the financial year ended 31st March, 2025 under review as well as in the last Annual General Meeting and the number of the other Directorships/Committee positions presently held by them are asunder:

Name of Directors	Date of Appointment	Category	No. of Board Meetings	No. of Board meeting attended	Attendance at the last AGM	No of Directorship in other Public Companies	Shareholding in the Company
Mr. Suresh Bohra	19.12.2013	MD	5	5	Present	3	20.25%
Mr. Pushpendra Surana	18.09.2014	NENID	6	5	Present	1	2.90%
Mr. Nirbhaya Kishore Mishra	26.08.2017	NEID	5	5	Present	5	Nil
Mr. Narsimha Kavadi	30.09.2019	NEID	5	5	Present	2	Nil
Mrs. Seema Sarna	04.09.2020	NEID	5	5	Present	1	Nil

NEID- Non-Executive Independent Director, NENID- Non-Executive Non Independent Director MD- Managing Director

Present Directorships in other Companies/Committee Positions (including Blueblood Ventures Limited)

S.No	Name of Director	Directorships (Name of Companies)*	Committee(s) Position		
			Name of the Company	Committee	Position
1.	**Mr. Suresh Bohra**	1. Microwave Communications Ltd 2. Blueblood Ventures Limited 3. Blackfox Advisors Private Limited 4. Bohra Industrial Resource Private Limited			
		5. Crest Comrade Private Limited 6. Black Fox Financial Private Limited 7. Blackfox Financial IFSC Private Limited 8. Devoted Construction Limited 9. Playnlive Sports Welfare	Blueblood Ventures Limited	Audit	Member
			Blueblood Ventures Limited	Stakeholders Relationship	Member
			Microwave Communications Limited	Audit	Member

		Association 10. Dandy Comtrade Private Limited 11. Dill Developers Private Limited	Microwave Communications Limited	Nomination & Remuneration	Member
			Devoted Construction Limited	Audit	Member
			Devoted Construction Limited	Stakeholders Relationship	Member
			Devoted Construction Limited	Nomination & remuneration	Member
2.	**Mrs. Seema Sarna**	**1.** Blueblood Ventures Limited **2.** Devoted Construction Limited **3.** Nhex Developers Private Limited **Ms. Seema Sarna has been appointed as Director in NHEX Developers Private Limited on 12th April, 2024** *She was resigned from Bohra Industrial Resources Pvt Ltd on 05th September,2024 & from Dandy Comtrade Pvt Ltd from 13th September,2024.*	Blueblood Ventures Limited	Stakeholder & Relationship	Member
			Devoted Construction Limited	Stakeholder & Relationship	Member
			Devoted Construction Limited	Audit Committee	Member
			Devoted Construction Limited	Nomination & Remuneration	Member
3.	**Mr. Pushpendra Surana**	1. Blue Blood Ventures Limited* 2. Blackfox Advisors Private Limited** 3. Devoted Construction Limited 4. Pushp Equity Private Limited 5. Pushp Properties Private Limited 6. A P Financial Consultants Private Limited 7. Black fox financial IFSC Private Limited* 8. GAMS & Services LLP **Mr. Pushpendra surana has resigned from being a director of Black fox financial IFSC Private Limited, Blueblood Ventures Limited and Devoted Construction Limited w.e.f 10th June, 2024 from Black fox, 27th May, 2024 from BVL and DCL*.* ***Mr. Pushpendra surana resigned from directorship in the company*	Blueblood Ventures Limited Devoted Construction Limited	Nomination & Remuneration Nomination & Remuneration	Member Member
			Devoted Construction Limited	Nomination & Remuneration	Member

		*Blackfox Advisors Private Limited during period under review on 14th November, 2023 and again was appointed as a director in the same company w.e.f. 13th May, 2024*** ****** Also Mr. Pushpendra Surana during period under review has resigned as an additional director form IQUIPPO Services Private Limited and Whole-Time Director from KVG Insolvency Advisors Private Limited w.e.f. 30th September, 2023 and 01st June, 2023 respectively******			
4.	**Mr. Nirbhaya Kishore Mishra**	1. Blueblood Ventures Limited 2. Ashoka Mudhol Nipani Roads Limited 3.Ashoka Highways (Bhandara) Limited 4. Jaora – Nayagaon Toll Road Company Private Limited 5. Auxesia Advisors Private Limited 6. Ashoka Highways (Durg) Limited 7. Playnlive Sports Welfare Association 8. Careplus Systems Private Limited 9. GVR Ashoka Chennai ORR Limited 10. Pee Cee Cosma Sope Limited ** Mr. Nirbhaya Kishore Mishra has been appointed as Director in NHEX Developers Private Limited on 14th November, 2024**	Blueblood Ventures Limited Blueblood Ventures Limited	Nomination & Remuneration Audit Committee	Member Member
5.	**Mr. Narsimha Kavadi**	1. Blueblood Ventures Limited 2. Devoted Construction Limited 3. Playnlive Sports Welfare Association	Blueblood Ventures Limited	Nomination & Remuneration	Chairman
			Blueblood Ventures Limited	Audit Committee	Chairman
			Devoted Construction Limited	Nomination & Remuneration	Chairman

* The directorship held by directors as mentioned above does not include directorship of foreign companies, Section 8 Companies, if any.

None of the Directors on the Board hold directorships in more than ten public companies and memberships in more than ten Committees and they do not act as Chairman of more than five

Committees across all companies in which they are directors.

Meeting of Independent Directors

The Independent Directors of the Company meet at least once in every financial year without the presence of Executive Directors or representatives of management. All the Independent Directors strive to be present at such meetings. During the Financial Year ended 31stMarch, 2025, one meeting of Independent Directors was held.

Evaluation of Board/Independent Directors Effectiveness

In terms of provision of Companies Act, 2013 read with Rules issued there under and as per SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the Board of Directors, on recommendation of Nomination and Remuneration Committee, have evaluated the effectiveness of the Board.

Accordingly performance evaluation of the Board, each Director and Committees was carried out for the financial year ended 31st March, 2025. The evaluation of the Directors was based on various aspects which, inter alia, included the level of participation in the Board Meeting, understanding their roles and responsibilities, business of the Company and also effectiveness of their contribution.

Information Placed before the Board;

In addition to the matters which statutorily require Board's approval, the following matters as required under Code on Corporate Governance are also regularly placed before the Board:

- Annual operating plans and budgets and any updates.
- Quarterly results for the listed entity and its operating divisions or business segments.
- Minutes of meetings of audit committee and other committees of the board of directors.
- The information on recruitment and remuneration of senior officers just below the level of board of directors, including appointment or removal of Chief Financial Officer and the Company Secretary.
- Show cause, demand, prosecution notices and penalty notices, which are materially important.
- Fatal or serious accidents, dangerous occurrences, any material effluent or pollution problems.
- Any material default in financial obligations to and by the listed entity, or substantial non-payment for goods sold by the listed entity.
- Any issue, which involves possible public or product liability claims of substantial nature, including any judgment or order which, may have passed strictures on the conduct of the listed entity or taken an adverse view regarding another enterprise that may have negative implications on the listed entity.
- Details of any joint venture or collaboration agreement.
- Transactions that involve substantial payment towards goodwill, brand equity, or intellectual property.
- Significant labor problems and their proposed solutions. Any significant development in Human Resources/ Industrial Relations front like signing of wage agreement, implementation of Voluntary Retirement Scheme etc.
- Sale of investments, subsidiaries, assets which are material in nature and not in normal course of business.
- Quarterly details of foreign exchange exposures and the steps taken by management to limit the risks of adverse exchange rate movement, if material.
- Non-compliance of any regulatory, statutory or listing requirements and shareholders service such as non- payment of dividend, delay in share transfer etc.

5. Committees of the Board

In terms of the SEBI code on the Corporate Governance, the Board of the Company has constituted the following Committees:

- Audit Committee
- Nomination & Remuneration Committee
- Stakeholders Relationship Committee.

3.1 Audit Committee

The Composition of the Audit Committee is in line with the provision of Section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The members of the Audit Committee are financially literate and have requisite experience in accounting and financial management.

The Company Secretary acts as Secretary to the Committee. Statutory Auditors is the permanent Invitee.

The followings are the members and their attendance at the Committee Meetings during the financial year ended 31st March, 2025:

Name of Directors	Designation	No. of Meetings	
		Held	Attended
Mr. Narsimha Kavadi	Chairman	4	4
Mr. Suresh Bohra	Member	4	4
Mr. Nirbhaya Kishore Mishra	Member	4	4

The composition of Audit Committee as on 31.03.2025 is as under:

Name of Directors	Designation	Nature of Directorship
Mr. Narsimha Kavadi	Chairman	Non-Executive, Independent
Mr. Suresh Bohra	Member	Managing Director
Mr. Nirbhaya Kishore Mishra	Member	Non-Executive, Independent

The terms of reference of the Audit Committee are as follows:

- Overseeing the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible.
- Recommending the appointment / re-appointment of external and internal auditors, tax auditors, cost auditors, fixation of statutory audit fees, internal audit fees and tax audit fees and also approval for payment of any other services.
- Review with management, the annual financial statements before submission to the Board.
- Review half yearly un-audited/audited financial results/ review reports.
- Review the financial statements in particular of the investments made by the unlisted subsidiary companies.
- Review with management, performance of external and internal auditors, and adequacy of internal control system.
- Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
- Discussions with statutory auditors before the audit commence about nature and scope of audit as

well as have post audit discussions to ascertain any area of concern.

- Approve the appointment of Chief Financial Officer.
- To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders and creditors, if any.
- Review of the use/application of money raised through Public/Rights/Preferential Issue, if any.
- Approval or any subsequent modification(s) of transactions of the Company with related parties, if any.
- Review and monitor auditors independence and performance and effectiveness of audit process.
- Scrutiny of inter corporate loans and investments.
- Review the Company's financial and Risk Management Policy
- Discussions with internal auditors of any significant findings and follow up thereon.
- Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.
- Valuation of Undertakings or assets of the Company where it is necessary.
- To review the functioning of the Whistle Blower / Vigil mechanism.
- Evaluation of Internal Financial control and risk management system.

The Audit Committee during the year has approved the overall framework for RPTs, the Policy on dealing with the RPTs, the policy on materiality of RPTs and the criteria for granting ominous approval in line with the policy of dealing with RPTs in accordance with provisions of the Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 .

3.2 Nomination & Remuneration Committee

The Board of Directors of the Company has constituted a Nomination & Remuneration Committee which is responsible for determining the Company's policy on specific remuneration package for Executive Directors including any compensation payment.

The Company Secretary acts as Secretary to the Committee.

The followings are the members and their attendance at the Committee Meetings during the financial year ended 31st March, 2025:

Name of Directors	**Designation**	**No. of Meetings**	
		Held	**Attended**
Mr. Narsimha Kavadi	Chairman	2	2
Mr. Nirbhaya Kishore Mishra	Member	2	2
Mr. Pushpendra Surana	Member	2	2

Mr. Pushpendra Surana has resigned from the office of the director with effect from 27th May, 2024

Since Mr. Pushpendra Surana has resigned from the office of the director with effect from 27th May, 2024 the composition of Nomination and Remuneration Committee has been reconstituted. The composition of Nomination and Remuneration Committee as on 31.03.2025 is as under:

Name of Member	**Designation**	**Nature of Directorship**
Mr. Narsimha Kavadi	Chairman	Non-Executive, Independent
Mr. Nirbhaya Kishore Mishra	Member	Non-Executive, Independent
Ms. Seema Sarna	Member	Non-Executive,Independent

The terms of reference of Nomination and Remuneration Committee are given below:

- Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;
- Formulation of criteria for evaluation of performance of independent directors and the board of directors;
- Devising a policy on diversity of board of directors;

- Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal.
- Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.

In compliance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting has formulated the Nomination and Remuneration Policy and the policy on Board Diversity of the Company on the recommendation of Nomination & Remuneration Committee.

Nomination & Remuneration Policy of the Company

The Nomination & Remuneration Policy of Blueblood Ventures Limited (the "Company") is designed to attract, motivate, improve productivity and retain manpower, by creating a congenial work environment, encouraging initiatives, personal growth and team work, and inculcating a sense of belonging and involvement, besides offering appropriate remuneration packages and superannuation benefits. The Policy emphasize on promoting talent and to ensure long term sustainability of talented managerial persons and create competitive advantage. The policy reflects the Company's objectives for good corporate governance as well as sustained long term value creation for shareholders.

The guiding principle is that the remuneration and the other terms of employment should effectively help in attracting and retaining committed and competent personnel. While designing remuneration packages, industry practices and cost of living are also taken into consideration

The details of remuneration and perquisites paid to Executive and Non- Executive Directors during the financial year 2024-25 are given below:

Name of Director	**Salary**	**Allowances**	**Perquisites**	**Contribution to PF**	**Sitting Fee**	**Total**
	(in Rs.)					
	Category A – Executive Directors					
Mr. Suresh Bohra	Nil	-	-	-	-	Nil
	Category B – Non-Executive Independent Directors/ Non-Executive Directors					
Mr. Nirbhaya Kishore Mishra	-	-	-			Nil
Mr. Narsimha Kavadi						
Mrs. Seema Sarna						

3.3 Stakeholders Relationship Committee

Pursuant to provisions of Section 178(5) of the Companies Act, 2013, "Stakeholders Relationship Committee" was formed by the Board. The scope of the Stakeholders Relationship Committee shall be to consider and resolve the grievances of security holders of company. This Committee looks into transfer and transmission of shares/debentures/bonds etc., issue of duplicate share certificates, issue of shares on re-materialization, consolidation and sub-division of shares and investors' grievances. This Committee particularly looks into the investors grievances and oversees the performance of the Share Department /Share Transfer Agent and to ensure prompt and efficient investors' services.

The Company Secretary acts as Secretary to the Committee.

The followings are the members and their attendance at the Committee Meetings during the financial year ended 31st March, 2025:

Name of Directors	Designation	No. Of Meetings	
		Held	Attended
Mr. Pushpendra Surana	Chairman	1	1
Mr. Suresh Bohra	Member	1	1
Mrs. Seema Sarna	Member	1	1

Mr. Pushpendra Surana has resigned from the office of the director with effect from 27th May, 2024

Since Mr. Pushpendra Surana has resigned from the office of the director with effect from 27th May, 2024 the composition of Stakeholders Relationship Committee has been reconstituted. The composition of Stakeholders Relationship Committee as on 31.03.2025 is as under:

Sr. No.	Name	Designation	Nature of Directorship
1.	Mr.Nirbhaya Kishore Mishra	Chairman	Non-Executive, Independent Director
2.	Mr. Suresh Bohra	Member	Executive Director
3.	Mrs. Seema Sarna	Member	Non-Executive and Non-Independent Director

The terms of reference of Share Transfer & Investors Grievance Committee are given below:

Efficient transfer/transmission of shares including review of cases for refusal of transfer / transmission of shares and debentures:

i. Overseeing the performance of Share Transfer Agent.
ii. Recommend methods to upgrade the standard of Services to the investors
iii. Redressal of investors' complaints.
iv. Issue of duplicate / split / consolidated share certificates.
v. Dematerialize or Rematerialize the Share Certificates

More details on share transfers, investors' complaints, etc. are given in the shareholder information section of this report.

3.4 Details of pecuniary relationship/transactions of the Non – Whole Time Directors/their Firms & Companies vis-a-vis the Company during the financial year 2024-25

NIL

4. General Body Meetings

Location and time where General Meetings held in the last 3 years are given below:

Year	AGM	Location	Date	Time
2023-2024	AGM	Delhi	30.09.2024	11:30 A.M.
2022-2023	AGM	Delhi	29.09.2023	10:30 A.M.
2021-2022	AGM	Delhi	30.09.2022	10:30 A.M.

The following resolutions were passed as Special Resolutions in previous three years AGMs/ EGMs:

Year	AGM/EGM	Subject Matter of Special Resolution	Date	Time
2023-24	AGM	No special resolution is passed.	30.09.2024	11:30 A.M.
2022-23	AGM	No special resolution is passed.	29.09.2023	10:30 A.M.
2021-22	AGM	No special resolution is passed.	30.09.2022	10:30 A.M.

No Special resolution was put through postal ballot during the financial year 2023-24. None of the business proposed to be transacted in the ensuing Annual General Meeting (AGM) require passing a Special Resolution through postal ballot.

5. **Disclosures on materially significant related party transactions that may have potential conflict with the interest of the Company at large.**

None of the materially significant transactions with any of the related parties were in conflict with the interest of the Company. Attention of the members is drawn to the disclosures of transactions with related parties set out in note no. 28 of the Standalone Financial Statements forming part of the Annual Report.

6. **Details of non-compliance by the Company, penalties, and strictures imposed on the company by Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years.**

During the year 2022-23, Stock Exchange Board of India (SEBI) imposed a penalty of Rs. 2,12,400 for delay in submission of investor complaints and submission of shareholding pattern for the quarter year ended March 2022. Further, the penalty is outstanding as on the present date.

Pursuant to the provisions of Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 issued by Securities and Exchange Board of India (SEBI) with respect to Standard Operating Procedure (SOP) for suspension and revocation of equity shares of listed entities for non-compliance with provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Trading in securities of the Company has been suspended w.e.f November 21, 2022 on account of non-compliance with Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018.

7. **Vigil Mechanism and Whistle Blower Policy of the Company**

The Board of Directors of the Company has adopted Whistle Blower Policy. The management of the Company, through this policy envisages to encourage the employees of the Company to report to the

higher authorities any unethical, improper, illegal or questionable acts, deeds and things which the management or any superior may indulge in. This Policy has been circulated to employees of the Company and is also available on Company's Website. No employee of the Company is denied access to the Audit Committee.

8. Details of compliance with mandatory requirements and adoption of the non-mandatory requirements of this clause

The non-compliances done by the Company with respect to SEBI (LODR) Regulations, 2015 have been mentioned in the Secretarial audit report MR-3 as annexed in **ANNEXURE- C.**

9. Secretarial Auditor

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with corresponding Rules framed there under, **M/s MZ & Associates**, Practicing Company Secretaries has been appointed as the Secretarial Auditor of the Company to carry out the secretarial audit for the year ending 31st March, 2025.

10. Secretarial Certificate

A Secretarial Audit Report given by the Secretarial Auditors in Form No. MR-3 is annexed with this Report as **ANNEXURE – C**. Qualifications, reservations or adverse remarks made by Secretarial Auditors in their Report are duly replied by the management.

11. Reconciliation and Share Capital Audit

11.1 Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and [(regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018]. With the Stock Exchanges, certificates, on quarterly basis, have been issued by a Company Secretary in-Practice for due compliance of share transfer formalities by the Company.

11.2 A Company Secretary in-Practice carried out a reconciliation of Share Capital Audit to reconcile the total admitted share capital with National Securities Depository Limited and Central Depository Service (India) Limited ("Depositories") and the total issued and listed capital. The audit confirms that the total issued/paid- up capital is in agreement with the aggregate of the total number of shares in physical form and total number of shares in dematerialized form (held with Depositories).

12. Compliance Certificate

The Chief Financial Officer (CFO) of the Company gives annual certifications on financial reporting and internal controls to the Board in terms of Regulation 17(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

13. Means of Communications

The Company's website **www.bluebloodventure.com** contains Annual Reports, Financial Results, Shareholding Pattern, etc. Management Discussions and Analysis forms part of the Directors' Report, which is posted to the shareholders of the Company

14. Code of conduct for Board Members and Senior Management Personnel

The Company has adopted a Code of Conduct for Directors and Senior Management Personnel and the same has been posted on the Company's website. The Directors and the Senior Management

Personnel affirm the Compliance of the Code annually. A certificate to this effect is attached to this Report duly signed by the as Director (Finance).

15. Shares/Convertible Instruments held by Non-Executive Directors: NIL

GENERAL SHAREHOLDER'S INFORMATION

1. AGM date, time and venue	:	30th September, 2025 M-55 M Block Market, Third Floor, Greater Kailash-2, NewDelhi-110048
2. Financial Year	:	01st April, 2024 to 31st March, 2025
3. Date of Book Closing	:	23RD September, 2025 to 30TH September, 2025 (both days Inclusive)
4. Dividend Payment Date	:	NA
5. Listing on Stock Exchanges	:	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400001
6. Status of Listing Fees	:	Paid for FY 2024-25
7. Registered Office	:	M-55, M Block Market, 3rd Floor, Greater Kailash-2, NewDelhi-110048
8. Corporate Office	:	M-55, M Block Market, Top Floor, Greater Kailash-2, New NewDelhi-110048
9. CIN	:	L70102DL2007PLC159680
10. Website/Email	:	www.blueblоodventure.com
11. Depositories	:	**National Securities Depository Ltd. (NSDL)** 4th Floor, 'A' Wing, Trade World Kamla Mills Compound Senapati Bapat Marg, Lower Parel Mumbai – 400 013 Tel: +91 22-24994200, Fax: +91-22-24972993 **Central Depository Services (India) Ltd. (CDSL)** Phiroze Jeejeebhoy Towers 28th Floor, Dalal Street Mumbai – 400 023 Tel: +91 22-22723333, Fax: +91-22-22723199
12. ISIN	:	INE562S01013

13. Registrar and Transfer Agents : Skyline Financial Services Private Limited

14. Members are requested to correspond with the Company's Registrar & Transfer Agents- Skyline Financial Services Private Limited quoting their folio no./DP ID/Client ID No at the following address:

Skyline Financial Services Private Limited:

D-153A, First Floor, Okhla Industrial Area,
Phase-1, New Delhi-
110020 Telephone
Number:-011-26812683
Fax Number: -011-26812682, Email:info@skylinerta.com

15. Share Transfer System

Share Transfer in physical form can be lodged with Skyline Financial Services Private Limited at the above mentioned address. Such Transfer are normally completed within 15 days from the date of receipt. The Company Secretary is duly empowered to approve transfer of shares.

The Total Number of shares transferred in physical form during the financial year 2024-2025

Number of Transfer Deeds	Nil
Number of Shares	Nil

16. Investor's complaints received during the financial year 2024-2025:

There were no investor grievances remaining unattended/pending as at 31st March, 2025

17. Distribution of Shareholding as on 31st March, 2025:

No. of ordinary Shares	No. of Shareholders	Percentage of total Shareholders	Shares Amount (Rs.)	Percentage of total Shareholdings
Up To 5,000	0	0	0	0
5001 To 10,000	6	9.68	4,80,000	1.60
10001 To 20,000	0	0	0	0
20001 To 30,000	2	3.23	5,70,000	1.90
30001 To 40,000	2	3.23	7,20,000	2.40
40001 To 50,000	1	1.61	4,50,000	1.50
50001 To 1,00,000	2	3.23	16,80,000	5.60
1,00,000 and Above	49	79.03	2,61,10,800	87.00
Total	62	100	30010800	100

18. Categories of Shareholdings as on 31st March, 2025:

S. No.	Category	Shares	%
A	**Promoters Holding**		
1	Indian Promoters	15,94,080	53.12

2	Foreign Promoters	-	-
Sub Total (A)			
B	**Public Shareholding**		
1	**Institutional Investors**	-	-
a)	Mutual Funds & UTI	-	-
b)	Banks, Financial Institutions, Insurance Companies(Central/State Government Institutions/Non-Government Institutions)	-	-
c)	Foreign Institutional Investors	-	-
Sub Total (B1)		**0.00**	**0.00**
2	**Non Institutional Investors**		
a)	Body Corporate	9,06,000	30.19
b)	Indian Public	4,92,000	16.40
c)	NRIs	-	-
d)	Any other		
i)	Foreign Banks	-	-
ii)	HUF	9000	0.30
iii)	Trusts	-	-
iv)	Clearing Members	-	-
	Sub Total (B2)	1407000	46.88
	Total public Shareholding (B=B1+B2)	1407000	46.88
C	**Shares held by Custodian and against which depository receipts have been issued**	-	-
GRAND TOTAL (A+B+C)		**3001080**	**100**

19. Dematerialization of Shares

Trading in the Equity Shares of the Company is only permitted in the dematerialized form as per the Securities and Exchange Board of India (SEBI) circular dated May 29, 2000.

The Company has established connectivity with both the Depositories viz. National Security Depository Ltd. (NSDL) as well as Central Depository Services (India) Ltd. (CDSL) to facilitate the demat trading. As on 31st March, 2025, the 100 % of the Company Share's Capital is in dematerialized form.

20. Market Price Information:

Month	**BSE Limited**	
	Highest (in Rs)	**Lowest (in Rs)**
April 2024	-	-
May 2024	-	-
June 2024	-	-
July 2024	-	-
August 2024	-	-
September 2024	-	-
October 2024	-	-
November 2024	-	-
December 2024	-	-

January 2025	-	-
February 2025	-	-
March 2025	-	-

21. Stock Codes: BSE: 539637

DECLARATION REGARDING COMPLIANCE OF CODE OF CONDUCT

I, Suresh Bohra, Managing Director of Blueblood Ventures Limited, hereby declare that all Board Members and Senior Management Personnel have affirmed compliance of the Code of Conduct as on 31st March, 2025

Place: New Delhi
Date: 06.09.2025

Sd/-

Suresh Bohra
DIN: 00093343
Managing Director

SD/-

Jatin Bhatia
Company Secretary & Compliance Officer
Membership No.: A58522

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members
Blueblood Ventures Limited
Add: M-55,3rd Floor, M-Block Market,
Greater Kailash-II, New Delhi-110048

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Blueblood Ventures Limited having CIN L70102DL2007PLC159680 and having registered office at : M-55, 3rd Floor, M-Block Market, Greater Kailash-II, New Delhi-110048 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10 (i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs and any other Statutory Authority/ies.

Sl. No.	Name of Director	DIN	Date of appointment/re- appointment in Company
1.	Mr. Suresh Bohra	00093343	23/02/2007
2.	Mr. Nirbhaya Kishore Mishra	00302769	26/08/2017
3.	Mr. Narsimha Kavadi	08145297	29/05/2019
4.	Mrs. Seema Sarna	08827973	04/09/2020

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Date: 06th September, 2025
Place: New Delhi

For MZ & Associates
Company Secretaries

Sd/-

CS Mohd Zafar
Partner
Membership no. FCS 9184
CP No.: 13875
UDIN: F009184G001191871

COMPLIANCE CERTIFICATE ON COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

To,
The Members
Blueblood Ventures Limited
Add: M-55,3rd Floor, M-Block Market,
Greater Kailash-II, New Delhi-110048

1. As per Regulation 15 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the compliance with the corporate governance provisions as specified in Regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and classes (b) to (i) and (1) of sub-regulation (2) of Regulation 46 and para C. D and E of Schedule V shall not apply, in respect of

   2. The listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of previous financial year.

   b. The listed entity which has listed its specified securities on the SME Exchange.

   The company, Blueblood Ventures Limited has listed its specified securities on SME Exchange. As the company falls under the ambit of the aforesaid exemption, a compliance with the Corporate Governance specified in the aforesaid Regulation **shall not be applicable** to the Company.

2. The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

   The company also undertakes that whenever this regulation becomes applicable at a later date, the company will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to the company.

Sr. No.	Compliance Requirement	Deviations	Observations/Remarks of the Practicing Company Secretary
1.	*As per **section 138 of The Companies Act, 2013** read along with The **Companies (Accounts) Rules, 2014** such class or classes of companies as **may be prescribed** shall be required to appoint an internal auditor, who shall either be a chartered accountant or a cost accountant, or such other professional as may be decided by the Board to conduct internal audit of the functions and activities of the company.* *As per **Rule 13 of The Companies (Accounts) Rules**, 2014 Every Listed Company and other class of Companies are required to appoint an internal auditor*	*The company has not appointed an internal auditor for the FY 2024-25*	*The company has not complied with Section 138 of The Companies Act, 2013 read along with The Companies (Accounts) Rules, 2014 by not appointing the internal auditor in the company during the period under review in the FY 2024-25.*

Trading in securities of the companies has been suspended w.e.f. November 21, 2022 on account of non-compliance with Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018 and the company

has made the application for revocation of suspension of trading in securities to the BSE but same is still pending as case is under process with listing team operation.

For MZ & Associates
Company Secretaries

Sd/-

CS Mohd. Zafar
Partner
Membership No: FCS 9184
CP No 13875
UDIN: F009184G001191959

Place: New Delhi
Date: 06.09.2025

Independent Auditor's Report

To the Members of Blueblood Ventures Limited

Report on the Audit of Financial Statements

Opinion

We have audited the financial statements of **Blueblood Ventures Limited** ("the Company"), which comprise the balance sheet as at 31st March 2025, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

I. *Pending confirmations / statement of accounts / follow up documents of debit balances of advances Rs 56,56,70,517/- has been considered good, as the management is hopeful of recovery of the same. (Refer note no 32 of the financial statements)*

II. *Zero Optional convertible debentures under non-Current investments Rs 12,40,00,000/- as at 31st March 2025 (1240 number ZOCDS @ Rs 1 lacs each) out of which 993 number of ZOCDs are in Demat Account and balance 247 number of ZOCDS is wrongly transferred to one party, for which Management is under process to get back in Demat account. (Refer note no 33 of the financial statements)*

Our conclusion is not modified in respect of the above matters.

Key Audit Matter

Key audit matter is those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in our opinion, there is no any such matter to be reported by us.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon. The above-referred information is expected to be made available to us after the date of this audit report.
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
In connection with our audit of the financial statements, our responsibility is to read the other information and, in

doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1 As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure-A, a statement on the matters specified in the paragraph 3 and 4 of the order.

2 As required by Section 143(3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c. The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account.

d. In our opinion, the aforesaid financial statements comply with the accounting standard specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.

g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Sec 197(16) of the Act, as amended: Company has neither paid nor provided any directors remuneration during the year.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

I. As per information and explanation given to us, the Company does not have any pending litigation which

would impact on its financial position in its financial statements.

II. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses, and

III. There were no amount which were required to be transferred to the Investor Education and Protection Fund by the Company.

IV. a. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement like on behalf of the Ultimate Beneficiaries.

c. Based on such audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

V. No dividend has been declared or paid by the company during the year.

For KRA & Associates
Chartered Accountants
Firm Registration No.: 002352N

Sd/-

Raman Arora
Partner
Membership No.: 531104
UDIN: 25531110YBMIHFU6203

Date: 29.05.2025
Place: New Delhi

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Blueblood Ventures Limited of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of intangible assets.

b) During the Financial Year 24-25 the fixed assets of the Company have been physically verified by the management and material discrepancies identified on such verification have been properly dealt with in the books of account in same year. The Company has a program of physical verification of Property, Plant and Equipment so to cover all the assets which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets.

c) The Company does not have any Immovable property. Accordingly, paragraph 3(i)(c) of the Order is not applicable to the Company.

d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.

e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. (a) The inventories have been physically verified by the management at reasonable intervals during the year.

(b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

iii. (a) The Company has not provided any loans or advances in the nature of loans or stood guarantee or provided security to any other entity during the year, and hence reporting under clause 3(iii)(a) of the Order is not applicable.

(b) The terms and conditions of the grant of all loans and advances in nature of loans are not prejudice to the company's interest.

(c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments/receipts of principal and interest are regular.

iv. The Company has complied with the provisions of Sections 185 and 186 of the Companies Act,2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.

v. The Company has not accepted any deposit or amounts which are deemed to be deposits within the provisions of Section 73 to 76 of the Act. Hence,reporting under clause 3(v) of the Order is not applicable.

vi. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

vii. In respect of statutory dues:

a) The Company is generally regular in depositing with appropriate authorities, undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, value added tax, customs duty, excise duty, cess, GST and any other material statutory dues applicable to it, According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, sales tax, service tax, value added tax, customs duty, excise duty, cess, GST and any other material statutory dues applicable to it, were outstanding, at the year end, for a period of more than six months from the date they became payable.

b) According to the information and explanation given to us, there are no dues with respect to income tax, sales tax, service tax, value added tax, customs duty, excise duty and GST which have not been deposited on account of any dispute.

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961(43 of 1961).

ix. (a) The Company has not defaulted in repayment of its loans or borrowings or in the payment of interest thereon to any lender.

(b) The company is not a declared willful defaulter by any bank or financial institution or other lender.

(c) The Company has not taken a term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order isnot applicable.

(d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

(f) According to the information and explanations given to us, the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) oftheOrder is not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting underclause 3(x)(b) of the Order is not applicable.

xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) We have taken into consideration the whistle blower complaints received by the Company during the year (and upto the date of this report), while determining the nature, timing and extent of our audit procedures.

xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by theapplicable accounting standards.

xiv. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have considered the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

xv. In our opinion during the year the Company has not entered into any non-cash transactions withits directors or persons connected with its directors. and hence provisions of section 192 of theCompanies Act, 2013 are not applicable to the Company.

xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

xviii. Statutory Auditors have not resigned during the year. Hence, reporting under clause 3(xviii) of the Order is not applicable.

xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit reportindicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We furtherstate that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. Corporate social Responsibility (CSR) not applicable to the company and hence reporting under clause 3(xx)(a) of the Order is not applicable.

xxi. The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For KRA & Associates
Chartered Accountants
Firm Registration No.: 002352N

Sd/-

Raman Arora
Partner
Membership No.: 531104
UDIN: 25531110YBMIHFU6203

Date: 29.05.2025
Place: New Delhi

Annexure - B to the Auditors' Report

Report on the Internal financial controls with reference to financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of **Blueblood Ventures Limited** ("the Company") as of 31st March 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with reference to financial statements

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that: -

1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of

financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to financial statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management, override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31st March, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India needs to be strengthened.

For KRA & Associates
Chartered Accountants
Firm Registration No.: 002352N

Sd/-

Raman Arora
Partner
Membership No.: 531104
UDIN: 2553110YBMIHFU6203

Date: 29.05.2025
Place: New Delhi

Blueblood Ventures Limited
C.I.N.: L70102DL2007PLC159680
Balance Sheet as at 31st March, 2025

Amount in INR (Lakhs)

Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
		Rs.	Rs.
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	2	300.11	300.11
(b) Reserves and surplus	3	- 3.53	-4.12
Non Current Liabilities			
(a) Long-term borrowings	4	9400.00	9,400.00
Current liabilities			
(a) Short-term Borrowings	5	292.93	11.90
(b)Trade payables			
(i) Total outstanding dues of micro enterprises and small enterprises	6	-	-
(ii) Total outstanding dues of creditors other than micro enterprisesand small enterprises		5.71	5.09
(c) Other current liabilities	7	28.72	26.16
(d) Short-term provisions	8	0.20	-
		1,0,024.14	**9,739.14**
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment			
(i) Tangible assets	9	4.16	6.17
(b) Non-current investments	10	1308.38	4179.00
(c) Deferred tax assets (net)	11	1.92	1.93
(d) Long term loans and advances		5656.71	3121.27
(e) Other non-current assets	12	858.40	858.40
Current Assets			
(a) Inventories	13	51.73	54.11
(b) Trade receivables	14	2127.41	1514.22
(c) Cash and cash equivalents	15	9.48	3.43
(d) Short-term loans and advances	16	-	-
(e) Other Current Asset	17	5.95	0.60
		1,0,024.14	**9,739.14**
Significant Accounting Policies	1		

The accompanying notes form an integral Part of the financial statement

KRA & Associates
Chartered Accountants
FRN: 002352N

For on behalf of the Board of Directors
Blueblood Ventures Limited

Raman Arora
Partner

M.No: 531104

Date : 27 05.2025
Place : New Delhi

Suresh Bohra
Managing Director
DIN.: 00093343

Narsimha Kavadi
Director

DIN: 08145297

Jatin Bhatia
Company Secretary & Compliance Officer
Membership No.: A58522

Blueblood Ventures Limited
C.I.N.: L70102DL2007PLC159680
Statement of Profit and loss for the year ended 31st March, 2025

Amount in INR (Lakhs)

Particulars	NoteNo.	For the year ended31st March, 2025	For the year ended 31st March, 2024
		Rs.	Rs.
Income			
Revenue from operations	18	50.02	51.15
Other income	19	30.06	2.78
Total revenue		**80.08**	**53.93**
Expenses			
Purchases of stock-in-trade	20	36.04	44.51
Changes in inventories of stock-in-trade	21	2.38	-27.13
Employee benefits expense	22	19.66	26.77
Finance costs	23	8.41	0.10
Depreciation and amortisation expense	24	2.06	2.79
Other expenses	25	10.72	6.02
Total expenses		**79.27**	**53.05**
Profit/(Loss) before tax		**0.81**	**0.88**
Tax expense:			
(a) Current tax expense		0.20	0.37
(b) Deferred tax		0.01	-1.93
(c) Taxes for Earlier Years		-	-
		0.22	**-1.56**
Profit/(Loss) for the year		0.59	2.44
Loss per share (of Rs. 10/- each):			
Basic & Diluted EPS	26	0.02	0.51
Significant Accounting Policies	1		

The accompanying notes form an integral Part of the financial statement

KRA & Associates
Chartered Accountants
FRN: 002352N

Raman Arora
Partner
M. No: 531104

Date : 29.05.2025
Place : New Delhi

For on behalf of the Board of Directors
Blueblood Ventures Limited

Suresh Bohra
Managing Director
DIN.- 00093343

Narsimha Kavadi
Director
DIN.: 08145297

Jatin Bhatia
Company Secretary & Compliance Officer
Membership No.: A58522

Blueblood Ventures Limited
C.I.N.: L70102DL2007PLC159680
Cash Flow Statement for the year ended 31st March, 2025

Amt in INR (Lakhs)

	Description	For the Year ended31st March, 2025	For the Year ended 31st March, 2024
		Rs.	Rs.
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
I.	Net Profit from P & L A/c	0.59	2.44
	Adjustment for:		
	Non - cash adjustment to reconcile profit before tax to net cash flows		
	a) Depreciation / Amortization	2.06	2.79
	b) Finance cost	8.41	0.10
	c) Interest income	-0.02	-0.24
	d) Discount on issue of debenture	-	-
	e) Dividend income	-0.02	-0.03
	f) Deferred Tax Effect	-0.01	-1.93
	Operating Profit before working capital changes	**11.03**	**3.14**
II.	**Changes in working capital**		
	a) Decrease / (Increase) in Current Assets and Loans and advances	-618.55	-692.27
	b) (Decrease) / Increase in Inventories	2.38	-27.13
	c) (Decrease) / Increase in Current Liabilities	284.41	7.61
	Cash Generated from operations		-708.65
	Income tax paid	-	-
	NET CASH FROM OPERATING ACTIVITIES	**-320.72**	**-708.65**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	a) Interest received	0.02	0.24
	b) Dividend received	0.02	0.03
	c) Sale/(Purchase) of Investment	2870.63	2348.00
	d) Sale/(Purchase) of Fixed Assets	-0.05	-1.22
	e) Long term loan and advances	-2535.44	-1638.24
	NET CASH FROM INVESTING ACTIVITIES	**335.18**	**708.80**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	a) Proceeds from long term borrowings	-	-
	b) Discount on issue of debentures	-	-
	b) Finance cost	-8.41	-0.10
	c) Long term loan and advances		
	NET CASH FROM FINANCING ACTIVITIES	**-8.41**	**-0.10**
	Total (A+B+C)	7.91	0.05
	a) Cash and Cash Equivalents at the beginning of the year	3.43	3.38
	b) Cash and Cash Equivalents at the end of the year	9.48	3.43
	Net increase / (decrease) in cash and cash equivalents (b-a)	**6.05**	**0.05**
	Cash and cash equivalents consists of:		
	Cash on hand	2.51	3.27
	Balances with Scheduled banks	6.97	0.16
	Total	**9.48**	**3.43**

KRA & Associates
Chartered
Accountants
FRN: 002352N

Raman Arora
Partner

M.No: 531104

Date : 29.05.2025
Place : New Delhi

For on behalf of the Board of Directors
Blueblood Ventures Limited

Suresh Bohra
Managing Director
DIN.- 00093343

Narsimha Kavadi
Director
DIN.: 08145297

Jatin Bhatia
Company Secretary & Compliance Officer
Membership No.: A58522

Blueblood Ventures Limited
C.I.N.: L70102DL2007PLC159680
Statement of Profit and loss for the year ended 31st March, 2025

STATEMENT OF CHANGES IN EQUITY

A. Equity Share Capital **Amount in INR (Lakhs)**

For financial year 2024-25

Balance at the beginning	Changes in Equity ShareCapital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of thecurrent reporting period
300.11	0	0	0	300.11

For financial year 2023-24

Balance at the beginning	Changes in Equity ShareCapital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of thecurrent reporting period
300.11	0	0	0	300.11

B. Other Equity

For financial year 2024-25

	Share applicaton on money pending	Reserve and Surplus			Revaluation Surplus	Total
		Capital Reserve	Securities Premium	Retained Earnings		
Balance at the beginning of the period	-	-	270.70	-274.83	-	-4.12
Changes in accounting or prior period items	-	-	-	-	-	0.00
Restated balance at the beginning of the previous reporting period	-	-	-	-	-	0.00
Total comprehensive income	-	-	-	0.59	-	0.59
Dividends	-	-	-	-	-	0.00
Transfer to retained earnings	-	-	-	-	-	0.00
Balance at the end	-	-	270.70	-274.23	-	-3.53

For financial year 2023-24

	Share applicaton on money pending	Reserve and Surplus			Revaluation Surplus	Total
		Capital Reserve	Securities Premium	Retained Earnings		
Balance at the beginning of the period	-	-	270.70	-287.47	-	-16.77
Changes in accounting or prior period items	-	-	-	10.20	-	10.20
Restated balance at the beginning of the previous reporting period	-	-	-	-	-	0.00
Total comprehensive income	-	-	-	2.44	-	2.44
Dividends	-	-	-	-	-	0.00
Transfer to retained earnings	-	-	-	-	-	0.00
Balance at the end	-	-	270.70	-274.83	-	-4.12

Note No. 1 Significant Accounting Policies

1.1 Company Overview

Blueblood Ventures Limited (BVL) ("the Company") is a public company limited by shares incorporated on 23/02/2007 under the Companies Act, 1956 (now replaced by the Companies Act, 2013).Blueblood Ventures Limited is engaged in the business of equity investment and trading in equity, derivatives, commodities, futures, and options, as well as other financialproducts. The registered office of the Company is located at M-55, 3rd Floor, M-Block Market, Greater Kailash-II, New Delhi-110048 and its CIN is L70102DL2007PLC159680.

1.2 Basis of Preparation of Financial Statements

The Financial Statement of the Blueblood Ventures Limited ("the Company") have been prepared to comply in all material aspects with the accounting standards notified by the companies (Accounting Standard) Rules, read with rule 7 to the companies (Accounts) Rules, 2014 in respect of section 133 to the Companies Act, 2013. As per the notification provided by MCA [vide its press release No. 11/11/2009 dated 2nd, January, 2015] companies whose securities are listed or in the process of listing on SME exchanges shall not be required to apply Ind AS. The Financial statements are prepared under the historical cost convention, on an accrual basis of accounting. The accounting policies applied are consistent with those used in previous year.

1.3 Accounting Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles, requires the management to make estimates and assumption that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as at the date of financial statements and the result of operation during the reported period. Although these estimates are based upon the management's best knowledge of current events and actions, actual results could differ from these estimates which are recognized in the period in which they are determined.

1.4Use of Estimates

The presentation of Financial Statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenue and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which results are known / materialized.

1.5 Property, Plant & Equipment (PPE)

Property, Plant & Equipment (PPE) are stated at cost of acquisition including attributable interest and finance cost till dateof acquisition/installation of the asset and improvement thereon less accumulated depreciation and impairment loss thereon.

1.6 Depreciation

The company depreciates property, plant and equipment over their estimated useful lives on written down value method. The estimated useful lives of assets are as follows:

Computer equipment	3	Years
Office equipment	5	Years
Furniture and fixtures	10	Years
Vehicles	8	Years

1.7 Impairment

The carrying amount of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal or external factors. An Impairment loss is recognized in the statement of profit and loss whenever the carrying amount of an asset or cash generating unit exceed its recoverable value. The Recoverable amount of the asset (or where applicable, that of the cash generating unit to which the asset belongs) is estimated as the higher of its net selling price and its value in use. A previously recognised impairment loss is increased or reversed depending on changes in circumstances. However the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation if there was no impairment.

1.8 Investment

Current investment are carried at lower of cost or NRV . Non-Current Investment are stated at cost. Provision for diminution in the value of Non-Current investments is made only if such a decline is other than temporary.

1.9 Inventories

Shares or Securities

a. Inventories of shares and commodities are valued at lower of cost or market value.
b. Closing stock of share includes stock kept as margin/securities with Stock broker.

1.10Borrowing costs

Borrowing costs that are attributable to the acquisition and/or construction of qualifying assets are capitalised as part of the cost of such assets, in accordance with noticed Accounting Standard 16 "Borrowing Costs". A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. Capitalisation of borrowing costs is suspendedin the period during which the active development is delayed due to, other than temporary, interruption. All other borrowing costs are charged to the statement of profit and loss as incurred.

Discount on issue of Zero coupon debenture is amortized over the tenure of debentures.

1.11 Taxation

Tax expense for the year comprises current income tax and deferred tax. Current income tax is determined in respect of taxable income with deferred tax being determined as the tax effect of timing differences representing the difference between taxable income and accounting income that originate in one period, and are capable of reversal in one or more subsequent period(s). Such deferred tax is quantified using rates and laws enacted or substantively enacted as at the end of the financial year.
During the financial year 2024-25 deferred tax has not been recognised due to virtual uncertainity of its realisation.

1.12 Revenue Recognition

a. Revenue on account of trading in securities is recognised on the basis of each trade executed at the stock exchange duringthe financial year.

b. In respect of non-delivery based transaction such as derivative, Future / option the profit or loss is accounted for or on marked to market basis on the closure of each trading day on daily basis.

c. Dividend from investment is accounted for as income when the right to receive dividend is estabilished.
d. Interest income is accounted on accrual basis.
d. All other revenue is recognized on accrual basis.
e. Revenue excludes GST.
f. Interest on statutory dues is provided on demand/payment basis.

1.13 Provision, Contingent Liabilities and Contingent Assets

a. Provision involving substantial degree of estimation in measurement is recognized when there is present obligation as result of past event and it is probable that there will be an outflow of resources.

b. Contingent liabilities are not recognized but are disclosed in the notes to financial statements and notes thereto. Contingent assets are neither recognized nor disclosed in the financial statement.

1.14 Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity share that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and weighted average number of equity shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

1.15 Current and Non-Current Classification

All assets and liabilities are classified into current and non-current.

An asset is classified as current when it is expected to be realised in, or is intended for sale within 12 months or it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for atleast 12 months after the reporting date.

A liability is classified as current when it is expected to be settled within 12 months or the Company does not have an unconditional right to defer settlement of the liability for atleast 12 months after the reporting date.

1.16 Cash flow statement

Cash flow are reported using indirect method, whereby net profit/(loss) before tax is adjusted for the effects of transactions of a non- cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from regular revenue generating, investing and financing activities of the company are segregated.

1.17 Cash & Cash Equivalents

Cash comprise cash in hand and demand deposit with banks. Cash equivalent are short term balances, highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

1.18 Employee benefits

Short-term employee benefits

All employee benefits payable/available within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries and wages etc., are recognised in the Statement of Profit and Loss in the period in which the employee renders the related service. Since, number of employees doesn't exceed the ceiling limit on any day during the accounting year hence, The Payment of Gratuity Act, 1972 and The Payment of Bonus Act, 1965 are not applicable to the company.

2 SHARE CAPITAL **Amount in INR(Lakhs)**

Particulars	As at 31st March, 2025	As at 31st March, 2024
(a) Authorised Share Capital		
31,00,000 Equity shares of Rs.10/- each	310.00	310.00
(Previous Year 31,00,000 Equity shares)		
	310.00	310.00
(b) Issued, Subscribed & Paid up Share Capital30,01,080 Equity shares of Rs.10/- each	300.11	300.11
(Previous Year 30,01,080 Equity shares)		
	300.11	**300.11**

2.1 The Reconcialtion of number of share outstanding is set out below

Amount in INR(Lakhs)

Particulars	Opening Balance	Fresh issue	Bonus Issue	Closing Balance
Year ended 31st March, 2025				
- Number of shares	30,01,080	-	-	30,01,080
- Amount (Rs.)	300.11	-	-	300.11
Year ended 31st March, 2024				
- Number of shares	30,01,080	-	-	30,01,080
- Amount (Rs.)	300.11	-	-	300.11

2.2 Terms/rights attached to Equity Shares holders

The company has only one class of equity shares having par value of 10 per share. In the event of liquidation of theCompany, the holders of the equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares heldby the shareholders.

2.3 Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name ofshareholder	As at 31 March, 2025		As at 31 March, 2024	
	Number of shares held	% holding in that class of	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Suresh Bohra	6,07,770	20.25%	6,07,770	20.25%
Dandy Developers Pvt. Ltd.	1,50,900	5.03%	1,50,900	5.03%
Babson's HUF	1,95,000	6.50%	1,95,000	6.50%
SJM Investments (Delhi) Pvt. Ltd.	3,09,000	10.30 %	3,09,000	10.30%
Religare Finvest Limited	2,16,000	7.20%	2,16,000	7.20%
Arch Finance Limited	1,92,000	6.40%	1,92,000	6.40%

2.4 Shareholding of Promoters

Shares held by promoters at the end of the year				% change during theyear
S.No.	Promoter Name	No. of Shares held	% of Total Shares	
1	Suresh Bohra	6,07,770	20.25%	NIL
Total		**6,07,770**		

Note No.		Amount in INR (Lakhs) As at 31st March, 2025	As at 31st March, 2024
3	**RESERVE & SURPLUS**		
3.1	Securities Premium Account		
	Balance as per last financial statement	270.70	270.70
	Add : On issue of shares	-	-
	Closing Balance (A)	270.70	**270.70**
3.2	Surplus		
	Balance as per last financial statement	-274.83	-287.47
	Add: Profit/ (loss) for the year	0.59	2.44
	Add: Adjustment of earlier years		10.20
	Closing Balance (B)	-274.23	-274.83
	Total Reserve and Surplus (A + B)	**-3.53**	**4.12**
4	**LONG TERM BORROWINGS**		
	Debentures		
		9,400.00	9,400.00
	0% redeemable optionally convertible debentures*		
	9400 Nos. of Zero Coupon Optionally Convertible Debentures of Rs.1,00,000 each (P.Y.9400 No's. of Zero Coupons Optionally Convertible Debentures of Rs.1,00,000 each)	**9,400.00**	**9,400.00**

* Subject to confirmation

5 SHORT TERM BORROWINGS

-	Long From Relative	0.38	9.90
-	Loan From body Corporate	288.82	2.00
-	Bank OD	3.74	
		292.93	**11.90**

6 TRADE PAYABLE

	(i) Total outstanding dues of micro enterprises and small enterprises*	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	5.71	5.09
		5.71	**5.09**

Trade Payable Ageing Schedule for F.Y. 2024-25

S. No.	Particulars	Outstanding for following periods from due date of payment				Total
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i)	MSME	-	-	-	-	-
(ii)	Others	1.26	0.71	-	3.73	5.71
(iii)	Disputed Dues - MSME	-	-	-	-	-
(iv)	Disputed Dues - Others	-	-	-	-	-

Trade Payable Ageing Schedule for F.Y. 2023-24

S. No.	Particulars	Outstanding for following periods from due date of payment				Total
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i)	MSME	-	-	-	-	-
(ii)	Others	0.80	0.28	0.89	3.12	5.09
(iii)	Disputed Dues - MSME	-	-	-	-	-
(iv)	Disputed Dues - Others	-	-	-	-	-

* The company has initiated the process of identification of suppliers registered under Micro, Small and Medium Enterprise Development Act ,2006, by obtaining confirmations from all suppliers information has been collected only to the extent of information received as at balance sheet date. Based on the information available with the company, there are no suppliers who are registered as micro, small or medium enterprise under " The Micro, Small and Medium Enterprise Development Act ,2006, as at 31st March 2025 and 31st March,2024.

Note No.		Amount in INR (Lakhs) As at 31st March, 2025	As at 31st March, 2024
7.	**OTHER CURRENT LIABILITIES**		
	Current Maturities of Long Term Borrowings		
	Other payable		
	- Payable for statutory duties	10.64	9.49
	- Employee benefits payable	11.18	0.73
	- Advance from Customers	-	9.02
	- Expense payable	6.91	6.92
		28.72	**26.16**
8	**Short -Term Provision**		
	Provision for income tax	0.20	-
		0.20	-

9. PROPERTY, PLANT AND EQUIPMENT

Particulars	Computers	Furniture and Fixtures	Office Equipment	Vehicle	Total
Cost					
As at 1st April 2022	2.93	1.50	2.14	15.21	21.79
Additions during the year	0.33	-	0.19	9.37	9.89
Deductions during the year	-	-	-	-	
As at 31st March 2023	3.26	1.50	2.33	24.58	31.67
As at 1st April 2023	3.26	1.50	2.33	24.58	31.67
Additions during the year	-	-	1.22	-	1.22
Deductions during the year	-	-	-	-	
As at 31st March 2024	**3.26**	**1.50**	**3.55**	**24.58**	**32.89**
As at 1st April 2024	**3.26**	**1.50**	**3.55**	**24.58**	**32.89**
Additions during the year	0.05				**0.05**
Deductions during the year					
As at 31st March 2025	**3.31**	**1.50**	**3.55**	**24.58**	**32.94**
Accumulated Depreciation					
As at 1st April 2022	2.78	0.84	2.04	14.60	20.27
Additions during the year	0.04	0.42	0.00	3.20	3.67
Deductions during the year	-	-	-	-	
As at 31st March 2023	**2.83**	**1.26**	**2.04**	**17.81**	**23.94**
As at 1st April 2023	2.83	1.26	2.04	17.81	23.94
Additions during the year	0.19	0.25	0.21	2.14	2.79
Deductions during the year	-	-	-	-	
As at 31st March 2024	**3.02**	**1.51**	**2.25**	**19.95**	**26.72**
As at 1st April 2024	3.02	1.51	2.25	19.95	26.72
Additions during the year	0.09	0.09	0.48	1.40	2.06
Deductions during the year					
As at 31st March 2025	**3.10**	**1.60**	**2.73**	**21.35**	**28.78**
Net Book Value					
As at 31st March 2025	**0.20**	**-0.10**	**0.82**	**3.23**	**4.16**
As at 31st March 2024	0.24	-0.01	1.30	4.63	6.17
As at 31st March 2023	0.43	0.24	0.29	6.77	7.74

10. NON CURRENT INVESTMENT

Investment in unquoted Shares *	55.38	17.00
Less: Provision for diminution in value of investment	17.00	17.00
	38.38	
		-
Investment in other**	30.00	30.00
Investment in unquoted Zero coupon Debentures of DCL	1240.00	4149.00
	1308.38.	**4179.00**

* Investments in shares of Boiban Business Private Limited

** Investment in Black Fox Realty Fund I Account

11. LONG TERM LOAN AND ADVANCES

Unsecured, considered good*	5673.31	3138.27
Less: Provision for doubtful debt	17.00	17.00
	5656.71	**3121.27**

*subject to confirmations

** Advances to Beta Stock Brokers are adjusted with payment of current liabilities

12. OTHER NON-CURRENT ASSETS

Discount on issue of Debentures	858.40	858.40
Less: W/off during the year*	-	-
	858.40	**858.40**
Receivable against sale of debentures**	-	-
Advances to Others	-	-
	858.40	**858.40**

*During the year company has not amortized the discount on issue of debentures
**subject to confirmation

13. INVENTORIES

Stock In Trade		
- Shares & Securities*	54.12	54.11
	54.12	**54.11**

* Valued at lower of Cost or Net Realizable Value

Note No.		Amount in INR (Lakhs) As at 31st March, 2025	As at 31st March, 2024
14.	**TRADE RECEIVABLES**		
	(a) Secured, considered good	-	-
	(b) Unsecured, considered good*	2,127.41	1,514.22
	(c) Doubtful		
		2127.41	**1,514.22**

*subject to confirmation

Trade Receivables Schedule for F.Y. 2024-25

Particulars		Outstanding for following periods from due date of payment					
		Less than 6 months	6 months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
(i)	Undisputed Trade Receivables - considered good	846.99	-	644.25	-	636.17	2,127.41
(ii)	Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii)	Disputed Trade Receivables - considered good	-	-	-	-	-	-
(iv)	Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-

Trade Receivables Schedule for F.Y. 2023-24

Particulars		Outstanding for following periods from due date of payment					
		Less than 6 months	6 months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
(i)	Undisputed Trade Receivables - considered good	705.89	142.37	-	-	665.95	1,514.22
(ii)	Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii)	Disputed Trade Receivables - considered good	-	-	-	-	-	-
(iv)	Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-

15	**CASH AND CASH EQUIVALENTS**		
	Cash on Hand	2.51	3.27
	Balances with Bank	6.97	0.16
		9.48	**3.43**

16.	**SHORT TERM LOANS ADVANCES**		
	Other loans and advances		
	Unsecured		
	Advance to Employees	-	-
		-	**-**

16.	**OTHER CURRENT ASSETS**		
	Balance with Government Authorities	1.45	0.60
	Advance To Vendors	4.50	-
		5.95	**0.60**

Note No.		For the year ended 31stMarch , 2025	Amount in INR (Lakhs) For the year ended 31stMarch , 2024
18	**REVENUE FROM OPERATION**		
	Sale of Products		
18.1			
	Sale of Shares, Securities & Commodities	50.02	51.15
	Sale of Services		
18.2			
	Management or Business Consultancy	-	-
18.3	**Other Operating Revenue**		
	Gain/(loss) from Future and Option Trading	-	-
	Portfolio Buy Back	-	-
		50.02	**51.15**
19	**OTHER INCOME**		
	Brokerage Income	**-**	-
	Consultancy Fees	**-**	2.50
	Dividend Received	0.02	0.03
	Interest Income	0.02	0.24
	Miscellaneous income	30.00	
	F.N.O	0.02	0.01
		30.06	**2.78**
20	**PURCHASES OF PRODUCTS**		
	Shares & Securities	36.04	44.51
		36.04	**44.51**
21	**CHANGE IN INVENTORIES OF STOCK IN TRADE**		
	Inventories at the beginning of the year		
	Stock in Trade	54.11	26.98
	Inventories at the end of the year		
	Stock in Trade	51.73	54.11
	Net (Increase)/Decrease	**2.38**	**-27.13**
22	**EMPLOYEE BENEFITS EXPENSE**		
	Salaries and Wages	19.025	24.59
	Staff Welfare	0.64	2.18
		19.66	**26.77**

Note No.		For the year ended 31stMarch , 2025	Amount in INR (Lakhs) For the year ended 31stMarch , 2024
23.	**FINANCE COSTS**		
	Interest Expense	8.41	-
	Interest on TDS	-	0.10
		8.41	**0.10**
24.	**DEPRECATION AND AMORTISATION**		
	Depreciation of tangible assets	-	2.79
		-	**2.79**
25.	**OTHER EXPENSES**		
	Business Promotion	-	0.51
	Share trading expenses	2.74	0.67
	Travelling and conveyance	0.67	0.87
	Repair and Maintenance	0.44	0.15
	Commission	-	-
	Payment to Auditors *	0.80	0.80
	Consultancy charges	0.30	0.26
	Legal & Professional Charges	2.08	0.16
	Rent	0.90	0.90
	Insurance	-	0.41
	Membership and subscription	2.06	0.40
	Rates & Taxes	-	0.18
	Bank Charges	0.11	0.10
	Miscellaneous Expenses	0.63	0.60
		10.72	**6.02**
	***Payment to Auditor**		
	Audit Fee (excluding applicable taxes)	-	0.80
26.	**EARNINGS PER SHARE**		**Amount in INR**
	Net Profit Attributable to Equity Shareholders	59,332.07	2,44,283.29
	Weighted average of shares	4,75,580.98	4,75,580.98
	Earning per share-Basic and Diluted	**0.12**	**0.51**

27. Ratio Analysis

Ratio		Numerator	Denominator	As at March 31, 2025	As at March 31, 2024	% change from previous year	Explanation
(a)	**Current ratio (in times)**	Total current assets	Total current liabilities	6.70	50.31	155%	Increase in ratio is due to increase in trade receivables.
(b)	**Debt-Equity ratio (in times)**	Debt consists of borrowings and lease liabilities.	Total equity	31.69	31.76	-4%	
(c)	**Return on Equity Ratio (in %)**	Profit for the year less Preference dividend (if any)	Average total equity	0.27%	0.30%	-53%	Decrease in ratio is due to decrease in profit
(d)	**Inventory turnover ratio**	Cost of Goods Sold	Average Inventory	0.95	1.90	37%	Increase in ratio is due to increase in sales
(e)	**Trade Receivables turnover ratio, (in times)**	Revenue from operations	Average trade receivables	0.03	0.05	79%	Increase in ratio is due to increase in trade receivables and revenue.
(f)	**Trade payables turnover ratio (in times)**	Cost of equipment and software licences + Other Expenses	Average trade payable	6.68	4.84	1852%	Increase in ratio is due to increase in trade payables
(g)	**Net capital turnover ratio (in times)**	Revenue from operations	Average working capital (i.e Total current assets Less Total Current liabilities	0.03	0.03	100%	Increase in ratio is due to increase in trade receivables and revenue.
(h)	**Net profit ratio (in %)**	Profit for the year	Revenue from operations	0.02	0.02	-90%	Decrease in ratio is due to decrease in profit
(i)	**Return on Capital employed (in %)**	Profit before tax and finance costs	Capital employed = Net worth + Lease liabilities + Deferred tax liabilities	0.10%	0.01%	-47%	Decrease in ratio is due to decrease in profit

28. Additional Regulatory Requirement

(i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

(ii) The Company did not have any transactions with Companies struck off.

(iii) The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.

(iv) The Company has not traded or invested in Crypto currency or Virtual Currency during the respective financial years / period.

(v) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall lend or invest in party identified by or on behalf of the company (ultimate beneficiaries).

(vi) The company has not received any fund from any party(s) (funding party) with the understanding that the company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

(vii) The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(viii) The Company has not been declared wilful defaulter by any bank or financial Institution or other lender.

(ix) The Company does not have any Scheme of Arrangements which have been approved by the Competent Authority in terms of sections 230 to 237 of the Act.

(x) The Company has complied with the the number of layers prescribed under of Section 2(87) of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

(xi) During the year, the Company has not revalued its property, plant and equipment.

29. Related Party (as per AS-18)

a) **Name of Parties**

i) **Key Management Personnel**

Mr. Suresh Bohra
Mr. Jatin Bhatia

ii) **Other Enterprises over which person(s) referred to in above is able to exercise significant influence**

Black fox Financial Pvt Ltd (BFPL)
Beta Stock Broker
Bohra Industrial Resources Private Limited (BIRPL)
Dandy Developers Private Limited (DDPL)
Devoted Construction Limited (DCL)
SJM Investments (Delhi) Pvt Ltd (SIPL)

Note : Related parties are identified by the company and relied upon by the auditors.

b) **(I) Related Party Transactions**

Amount in Rs.(Lakhs)

S. No.	Particulars	BFPL		BIRPL		DCL		SIPL	
		2024-25	2023-24	**2024-25**	2023-24	**2024-25**	2023-24	**2024-25**	2023-24
a)	Sales of Shares / ZOCDS	-	-	-	-	3230.00	-	-	1,750.00
b)	Purchase of Shares and others	-	-	-	-	321.00	-	-	-
c)	Brokerage Paid	-	-	-	-	-	-	-	-
d)	Advance given	-	-	-	-	-	25.12	-	50.05

(II) Details of transactions with Key Managerial Personnel

Amount in Rs.(Lakhs)

S. No.	Particulars	Mr.Jatin Bhatia		Mr. Suresh Bohra	
		2024-25	**2023-24**	**2024-25**	**2023-24**
a)	Salaries	1,20,000	1,20,000	-	-

c) **Balance Outstanding**

Amount in Rs.(Lakhs)

	Party Name	Grouped under	As at 31.03.2025	As at 31.03.2024
I)	**Key Managerial Personnel**			
a)	Mr. Jatin Bhatia	Other Current Liabilities	-	-
II)	**Enterprises with Substantial Control**			
a)	Black fox Financial Pvt Ltd - Currency Account	Account Payable	-	-
b)	Bohra Industrial Resources Private Limited	Account Receivable	1.67	2.51
c)	Devoted Construction Limited	Long term loan and advances	330.11	285.19
d)	SJM Investments (Delhi) Pvt Ltd	Other Non-current Assets	145.00	199.29

Related Parties have been identified by the Management and relied upon by the Auditors.

30. Contingent liabilities and Commitments (to the extent not provided for):

Income Tax department sent notice u/s 143 (3) for the A.Y 2018-19 and made certain disallowance amounting to Rs 9,34,83,470.
Order u/s 143(3) for A.Y. 2018-19, dated 23.04.2021, demanding tax of Rs. 3,54,17,615, was served on 23.04.2022. Company has filed an appeal against the order on the grounds that Ld. AO was not justified in making an addition of Rs. 9,34,83,470 to the total income of the appellant, ignoring the fact that the appellant company is actually the resulting company arising out of the demerger of undertaking from Blueblood Ventures Limited, the demerged company, and that the said amount represent the balance of assets and liabilities transferred to the resulting company and the share capital issued to the shareholders of the demerged company and the liability transferred to the resulting company pursuant to the approved scheme of demerger.

31. Sundry Debtors, Sundry Creditors & advances are subject to confirmation by the respective parties. Necessary Adjustments in account will be made in the year in which discrepancy, if any, may be noticed.

32. Pending confirmations / statement of accounts / follow up documents of debit balances of advances Rs. 56,56,70,517/- (PY- Rs 31,21,26,852/-) has been considered good, as the management is hopeful of recovery of the same.

33. Zero Coupon Optional Convertible Debentures under Non Current investments Rs 12,40,00,000/- as at 31st March 2024 (1240 number ZOCDS @ Rs 1 lacs each) out of which 993 number of ZOCDs are in Demat Account and balance 247 number of ZOCDS is wrongly transferred to one party, for which Management is under process to get back in Demat account.

34. In the opinion of the Board, the assets other than property , plant and equipment have a value on realization in the ordinary course of the business atleast equal to the amount at which they are stated.

35.The difference if any, arising due to expenditure and income provided on estimate basis in earlier years is adjusted to respective account head.

36.Previous year figures have been regrouped and/or rearranged wherever necessary to make them comparable with current year's figures. The amended Division I to Schedule III requires the figures appearing in the Financial Statements to be rounded off to the nearest hundreds, thousands, lakhs or millions or decimal thereof. Hence, figures in financial statements are rounded off to the nearest lakhs.

37.Note 1 to 36 form part of the Balance Sheet as on 31st March 2025, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date.

As per our Report of even date

KRA & Associates
Chartered Accountants
FRN: 002352N

Raman Arora
Partner

M.No: 531104

Date : 29-05-2025
Place : New Delhi

For on behalf of the Board of Directors
Blueblood Ventures Limited

Suresh Bohra
Managing Director

DIN.- 00093343

Narshima Kavadi
Director
DIN:08145297

Jatin Bhatia
Company Secretary & Compliance Officer
Membership No.: A58522

AGM NOTICE

Notice is hereby given to all the members of the Blueblood Ventures Limited that the 18th Annual General Meeting of the Company will be held on Tuesday 30th day of September, 2025 at 11:30 A.M. at M-55, M Block Market, 3rd Floor, Greater Kailash- 2, New Delhi- 110048 to transact the following business:

Ordinary Business:

ITEM NO 1: ADOPTION OF ACCOUNTS

To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the financial year ended 31st March, 2025, the reports of the Board of Directors and Auditors there on

ITEM NO 2: TO APPOINT A DIRECTOR IN PLACE OF MR. SURESH BOHRA (DIN: 00093343), WHO RETIRES BY ROTATION AT THIS ANNUAL GENERAL MEETING AND BEING ELIGIBLE HAS OFFERED HIMSELF FOR RE-APPOINTMENT

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT, pursuant to the provisions of the Section 152 of the Companies Act, 2013, Mr. Suresh Bohra (DIN: 00093343), who retires by rotation at this meeting and being eligible has offered himself for re-appointment, be and Is hereby re-appointed as a Director of the Company, liable to retire by rotation."

Registered Office:
M-55,3RD FLOOR, M-BLOCK MARKET
GREATER KAILASH-II, NEW DELHI-110048

Email:
Blueblood@blackfoxindia.com
Website:
www.bluebloodventure.com

Date: 06th September, 2025
Place: New Delhi

By order of the Board of Directors
For **Blueblood Ventures Limited**

SD/-
Suresh Bohra
Managing Director

NOTES:

1. The Explanatory Statement, for item no. 2, pursuant to Section 102 of the Companies Act, 2013, is annexed hereto and forms part of this notice. The relevant details as required under Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, of persons seeking appointment/re-appointment as Directors under Item No.2 of the Notice, are also annexed.

2. A Member of the company entitled to attend and vote at the annual general meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself / herself and the proxy need not be a member of the company. A blank form of the proxy is enclosed. The instrument appointing the proxy should, however, be deposited at the registered office of the company duly completed no later than forty-eight hours before the commencement of the meeting. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten per cent of the total share capital of the company carrying voting rights. a member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

3. Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send a certified true copy of the Board Resolution authorizing the representatives to attend and vote on their behalf at the Meeting.

4. The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, 23rd day of September, 2025 to Tuesday , 30th day of September, 2025 (both inclusive).

5. Members are requested:
   i) To kindly notify the change of address, if any, to the Company /their Depository Participant.
   ii) To bring their attendance slip along with their copy of the Annual Report in the Meeting.
   iii) To deposit the duly completed attendance slip at the Meeting.
   iv) Members may use the facility of Nomination. A Nomination Form will be supplied to them on request.

6. Relevant documents referred to in the accompanying Notice and Statement are open for inspection by the members at the Registered Office of the Company on all working days except Saturdays' during business hours upto the date of the Annual General Meeting.

7. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.

8. The Register of Contracts or Arrangement in which Directors are interested, maintained under Section 189 of the Companies Act, 2013 will be available for inspection by the members at the AGM.

9. The copies of the Annual Reports will not be distributed at the Annual General Meeting (AGM). Members are requested to bring their copies to the meeting.

10. Shareholders are requested to intimate the change in their address, if any, quoting the folio number to the Company. Members are requested to register their e-mail address and changes

therein with the Depositories/ Registrar and Share Transfer Agent.

11. Corporate Members are requested to send a duly certified copy of the board resolution authorizing their representative to attend and vote at the Annual General Meeting.

12. As a part of 'Green Initiative in Corporate Governance,' Ministry of Corporate Affairs (MCA) is allowing companies to send various documents to their shareholders electronically. Hence the Company will be sending all documents such as the Notice calling the Annual General Meeting, Corporate Governance Report, Directors' Report, Audited Financial Statements, Auditors' Report, etc. and other communication to the members in electronic form at the email address provided by the members.

13. The route map of the venue of the meeting is given in the Notice.

STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013("the act")

ITEM NO 2.

Director, Mr. Suresh Bohra (DIN: 00093343), retires by rotation, and being eligible, seeks re-appointment. Kindly refer the report on Corporate Governance for information in respect of appointment of Mr. Suresh Bohra pursuant to the Secretarial standard on general meetings.

Your Directors recommend the resolution for approval of members. Except Mr. Suresh Bohra, to the extent of his shareholding, if any, in the Company, none of the Directors and Key Managerial Personnel of the Company or their relatives is concerned or interested in the proposed item no. 2

Name of the Director	Mr. Suresh Bohra
DIN	00093343
Date of Birth	24/07/1967
Date of first Appointment	23/02/2007
Experience/Expertise in Specific Functional Areas	Mr. Suresh Bohra has rich and extensive experience of more than 25 years. He is a Commerce graduate with a post-graduation degree in management. He has been active in loan syndication, project financing, project appraisal, drafting of Prospectus and Letters of Offer, Equity placement, stress asset management services, private Equity and venture capital syndication since the year 1992. He has an in-depth knowledge and strong understanding of various intricacies of Securities Market and Financial Services. It is through his exceptional leadership skills and outstanding commitment towards the company that Blueblood is able to achieve the position it is holding at present. His efforts have led to the diversification of the business of the Company from trading of securities and related activities to Real Estate.
Qualification(s)	Mr. Suresh Bohra is a Commerce graduate with a post-graduation degree in management
Directorship in other Companies	Please refer Corporate Governance Report of 2024-25
Chairmanship/Membership of Committees (across all public Cos.)	Please refer Corporate Governance Report of 2024-25
Shareholding in the Company	6,07,770 (20.25%)
Relationship with other Directors and KMPs of the Company	Nil
No. of Board Meeting held/ Attended	Please refer Corporate Governance Report of 2024-25
Last Remuneration drawn(per annum)	Nil

Registered Office:
M-55,3RD FLOOR, M-BLOCK MARKET
GREATER KAILASH-II, NEW DELHI-110048

Email: Blueblood@blackfoxindia.com
Website: www.bluebloodventure.com

By order of the Board of Directors
For **Blueblood Ventures Limited**

Date: 06th September, 2025
Place: New Delhi

SD/-
Suresh Bohra
Managing Director

ATTENDANCE SLIP

Please fill Attendance Slip and hand it over at the entrance of the venue.

DP-Id*		Folio No.	
Client-Id*		No. of shares	

Name and address of the Shareholder

_____

_____

Name and address of the Proxyholder

_____

_____

I/We hereby record my/our presence at the 18th Annual General Meeting of the Company held on, Tuesday the 30th day of September, 2025 at 11:30 A.M. at the Corporate Office of the company at M-55 M Block Market, Third Floor, Greater Kailash-2, New Delhi-110048.

_____

Signature of Shareholder

_____

Signature of Proxy holder

*Applicable for investors holding shares in electronic form

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration), Rules, 2014]

Name of the Member's:

Registered Address:

Email-Id:
Folio No.:
DP-ID/Client-ID*:

*Applicable for shareholders holding shares in electronic form.

I/We, being the member(s) holding_____shares of Blueblood Ventures Limited, ofRe.10/-each here by appoint.
(1)Name:_____of_____
_____ having e- mail id _____ or failing him

(2)Name:_____of_____
_____ having e-mail id _____ or failing him
(3)Name:_____of_____
_____ having e-mail id _____or failing him

and whose signature(s) are appended in Proxy Form as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 18th Annual General Meeting of the Company, to be held on Tuesday, the 30th day of September, 2025 at 11:30 A. M. at M-55 M Block Market, Third Floor, Greater Kailash-2, New Delhi-110048 and at any adjournment thereof in respect of such resolutions as are indicated overleaf:
I wish my above Proxy to vote in them annexed as indicated in the Box below:

S. No.	Resolutions	For	Against
1.	Consider and adopt the Standalone Audited Financial Statements of the Company for the financial year ended 31st March, 2025, the reports of the Board of Directors and Auditors thereon and		
2.	To Appoint A Director In Place of Mr. Suresh Bohra (Din: 00093343), Who Retires By Rotation At This Annual General Meeting And Being Eligible Has Offered Himself For Re-Appointment		

Signed this…… day of..... 2025

Signature of Shareholder

_____

Notes:

1. This form of Proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.

2. A Proxy need not be a member of the Company.

3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

*4. This is only optional. Please put a 'X' in the appropriate column against the resolution indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.

5. Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes.

6. In the case of joint holders, the signature of any one holder will be sufficient, but names of all joint holders should be stated.

MAP TO REACH VENUE FOR AGM OF BLUEBLOOD VENTURES LIMITED

