Navigant

NAVIGANT CORPORATE ADVISORS LIMITED

Regd Office: 4118, Rustomjee Eaze Zone, Laxmi Singh Complex, Goregaon Mulund Link Road, Malad West, Mumbai-400 064, Tel: +91 22 2871 0553
Corporate Office: 423, A Wing, Bonanza, Sahar Plaza Complex, J B Nagar, Andheri- Kurla Road, Andheri (East) Mumbai-400 059; **Tel:** +91-22- 4120 4837 / +91 22 4973 5078
Email: navigant@navigantcorp.com;**Website:**www.navigantcorp.com(CIN:L67190MH2012PLC231304)

Date: 06th July, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

Ref: Navigant Corporate Advisors Limited (Scrip Code: 539521)

Sub: Regulation 34 of the SEBI (Listing Obligation and disclosure Requirements) Regulation, 2015- Annual Report for the year ended 31st March, 2021

Dear Sir,

Pursuant to Regulation 34 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we are submitting herewith Annual Report for the year ended 31st March, 2021 and the same has also been uploaded on Company's Website.

Kindly find the same in order.

Thanking you.

For Navigant Corporate Advisors Limited



Sarthak Vijlani
Managing Director
DIN- 05174824



NAVIGANT CORPORATE ADVISORS LIMITED

ANNUAL REPORT

2020-2021

Navigant
Reinventing Business

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CORPORATE INFORMATION

Board of Directors and Key Managerial Personnel:

Sarthak Vijlani (DIN: 05174824)	Chairman and Managing Director
Priyanka Vijlani (DIN: 05276328)	Woman Non – executive Non Independent Director
Mahipal Singh Chouhan (DIN: 08977710)	Independent Director
Monish Hukamchand Jain (DIN: 06425137)	Independent Director
Amit Kumar Kishorpuria (DIN: 01181575)	Non – executive Non Independent Director
Sarthak Vijlani	Chief Financial Officer
Vikas Chhangani	Company Secretary and Compliance Officer

Committees:

1. **Audit Committee:**

Monish Hukamchand Jain	Chairman
Mahipal Singh Chouhan	Member
Sarthak Vijlani	Member

2. **Nomination & Remuneration Committee**

Monish Hukamchand Jain	Chairman
Mahipal Singh Chouhan	Member
Amit Kumar Kishorpuria	Member

3. **Stakeholders and Grievance Committee**

Mahipal Singh Chouhan	Chairman
Monish Hukamchand Jain	Member
Priyanka Vijlani	Member

OTHER INFORMATION

Registered Office:
Premises No. 4118,
Rustomjee Eaze-Zone, Laxmi Singh Complex,
Goregaon Mulund Link Road,
Malad (West),
Mumbai-400064
Maharashtra, India.
Tel No.: +91–22-28710553
Web: www.navigantcorp.com

Corporate Office:
A-423, Bonanza,
Sahar Plaza Complex,
J B Nagar, Andheri-Kurla Road
Andheri (East),
Mumbai-400 059
Maharashtra, India.
Tel No.: +91–22-49735078 / 41204837
Mail id: navigant@navigantcorp.com

Banker:
HDFC Bank, Mumbai
ICICI Bank, Mumbai

Listing:
BSE Limited-SME Platform
PJ Towers, Dalal Street
Mumbai- 400001

Statutory Auditors:
M/s M.S. Jhanwar & Co.
Chartered Accountants,
512, Goyal Trade Centre,
Shantivan,
Near National Park,
Borivali (East),
Mumbai- 400 066
Tel No.:+91-22-65720545
Email id: catirupatimurarka@gmail.com
Contact Person: CA Tirupati Murarka

Registrar & Transfer Agent:
KFinTechnologies Private Limited
Karvy Selenium Tower B,
Plot 31-32, Gachibowli,
Financial District Nanakramguda,
Hyderabad
Telangana – 500032
Tel No.: +91 – 040 – 67162222
Fax No.: +91 – 040 – 23431551
https://karisma.karvy.com

Contact Details for Investors:
CS Vikas Chhangani (Compliance Officer)
A-423, Bonanza,
Sahar Plaza Complex,
J B Nagar,Andheri Kurla Road,
Andheri (East)
Mumbai-400059, Maharashtra
Tel No.: +91 –22-49735078 / 41204837
Mail id: cs@navigantcorp.com

NAVIGANT CORPORATE ADVISORS LIMITED

(CIN: L67190MH2012PLC231304)

Regd. Office: Premises No. 4118 Rustomjee Eaze-Zone, Laxmi Singh Complex,
Goregaon Mulund Link Road, Malad (West) Mumbai-400064, Maharashtra
Phone: +91–22-49735078/ 41204837 / 2871 0553
E-mail: navigant@navigantcorp.com; Website: www.navigantcorp.com

NOTICE

09th ANNUAL GENERAL MEETING

Notice is hereby given that 9th Annual General Meeting of the members of the company will be held on Friday, 30th July 2021 at 11:30 a.m. at the 423, Bonanza, A Wing, Sahar Plaza Complex, J B Nagar, Andheri Kurla Road, Andheri East, Mumbai-400 059 to transact the following business:-

ORDINARY BUSINESS

1. To consider and adopt the Financial Statement as at 31st March, 2021, together with the director's report and auditor's report thereon.

2. To appoint Mrs. Priyanka Vijlani (DIN: 05376328), who retires by rotation and being eligible offers himself for re-appointment.

3. **To consider and approve appointment of auditor to fill a casual vacancy:**

   To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Section 139(8), 142 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, (including any statutory modifications, or re-enactments thereof for the time being in force), the appointment of M/s. Divya M & Co., Chartered Accountants, (ICAI Firm Registration no. 152428W) Mumbai be and are hereby appointed as the Statutory Auditor of the Company to fill the casual vacancy caused by the resignation of M/s. M.S. Jhanwar & Co., Chartered Accountants Mumbai (ICAI Registration No. 130701W) to hold office from 30th June, 2021, till the conclusion of this 9th Annual General Meeting, at such remuneration plus out-of-pocket expenses and applicable taxes, as may be fixed by the Board of Directors of the Company, be and is hereby approved."

4. **To consider and approve appointment of Statutory Auditors:**

   To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

   ""RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, (including any statutory modifications, or re-enactments thereof for the time being in force), M/s. Divya M & Co., Chartered Accountants, (ICAI Firm Registration no. 152428W) be and are hereby appointed as the Statutory Auditor of the Company for a term of five consecutive years to hold office from the conclusion of this 09th Annual General Meeting till the conclusion of 14th Annual General Meeting, at such remuneration plus out-of-pocket expenses and applicable taxes, as may be fixed by the Board of Directors of the Company."

SPECIAL BUSINESS

5. **Appointment of Mr. Mahipal Singh Chouhan (DIN: 08977710) as an Independent Director (Non-Executive) of the Company.**

   To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

   RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Mahipal Singh Chouhan (DIN: 08977710), who was appointed as an Additional Director in the capacity of Independent Director of the Company by the Board of Directors effective December 02, 2020 and who holds office till the date of the Annual General Meeting in terms of Section 161 of the Companies Act, 2013, and in respect of whom the Company has received a notice in writing from a member in terms of Section 160 of the Companies Act, 2013 signifying his intention to propose Mr. Mahipal Singh Chouhan (DIN: 08977710) as a candidate for the office of Director of the Company, be and is hereby appointed as an Independent Director of the Company for a period of five years with effect from December 02, 2020 and the term shall not be subject to retirement by rotation."

For **Navigant Corporate Advisors Limited**

Sd/-

Sarthak Vijlani
Managing Director
(DIN: 05174824)

Mumbai, 30th June, 2021
Place: Mumbai

NOTES:

1. In view of the COVID-19 pandemic, we have made arrangement of social distancing and members are requested to wear the mask while entering the venue for annual general meeting.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE (ONLY ON POLL) INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE DULY COMPLETED AND SIGNED PROXY FORM SHOULD REACH THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE ANNUAL GENERAL MEETING.**

   A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.
3. Proxy form, in order to be effective, must be deposited at the Corporate Office of the Company, not less than 48 hours before the commencement of the Annual General Meeting.
4. The Statement pursuant to Section 102(1) of the Companies Act, 2013 relating to Special Businesses to be transacted at the Meeting is annexed hereto.
5. In terms of clause 1.2.5 of Secretarial Standards on General Meeting and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a brief resume of the directors proposed to be appointed/reappointed at the meeting is enclosed.
6. M/s. M.S. Jhanwar & Co, Chartered Accountants Mumbai (ICAI Registration No. 130701W), existing Statutory Auditors have tendered their resignation from the position of Statutory Auditors on 03.05.2021 due to their pre-occupation, resulting into a casual vacancy in the office of Statutory Auditors of the Company as envisaged by section 139(8) of the Companies Act, 2013 ("Act"). Accordingly, the Audit Committee, the Board of Directors of the Company have recommended that M/s. Divya M & Co., Chartered Accountants, (ICAI Firm Registration no. 152428W) be, Mumbai may be appointed as the Statutory Auditor of the Company to fill the casual vacancy caused by the resignation of M/s. M.S. Jhanwar & Co, Chartered Accountants Mumbai.

   M/s. Divya M & Co., Chartered Accountants, (ICAI Firm Registration no. 152428W) have conveyed their consent to be appointed as the Statutory Auditors of the Company along with a confirmation that, their appointment, if made by the members, would be within the limits prescribed under the Companies Act, 2013. Accordingly, Ordinary Resolution is submitted to the meeting for the consideration and approval of members. None of the Directors, Key Managerial Persons or their relatives, in any way, concerned or interested in the said resolution.

   Further, the Audit Committee, the Board of Directors of the Company recommended that M/s. Divya M & Co., Chartered Accountants, (ICAI Firm Registration no. 152428W) Mumbai may also be appointed as the Statutory Auditor of the Company for a period of 5 (Five) years, from the conclusion of this Annual General Meeting till the conclusion of the 14th Annual General Meeting hereafter. M/s. Divya M & Co., Chartered Accountants, have conveyed their consent to be appointed as the Statutory Auditors of the Company along with a confirmation that, their appointment, if made by the members, would be within the limits prescribed under the Companies Act, 2013. Accordingly, Ordinary Resolution is submitted to the meeting for the consideration and approval of members. None of the Directors, Key Managerial Persons or their relatives, in any way, concerned or interested in the said resolution.
7. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.navigantcorp.com. The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com.
8. **Corporate Members:** Corporate Members intending to send their authorized representatives are requested to send a duly certified copy of the Board Resolution authorizing the representatives to attend and vote at the Annual General Meeting.

9. The record date for the purpose of determining the eligibility of the Members to attend the 09th Annual General Meeting of the Company is July 23, 2021.
10. Pursuant to Section 91 of the Companies Act, 2013, the register of members and share transfer books will remain closed from Friday, July 23, 2021 to Friday, July 30, 2021 (both days inclusive).
11. The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the Annual General Meeting.
12. Members who have not registered their e-mail addresses so far are requested to register their e-mail ID with RTA of the Company / Depository Participant(s) for receiving all communication including Annual Report, Notices, Circulars etc. from the Company electronically.
13. Green Initiative – Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars etc. from the Company electronically. Members may also note that Annual Report for the FY 2020-21 will also be available on the website of the Company at www.navigantcorp.com.
14. Members/Proxy holders are requested to bring their copy of Annual Report and Attendance slip sent herewith duly filled-in for attending the Annual General Meeting.
15. Members who wish to obtain information of the Company may send their queries at least 10 days before the Annual General Meeting to the Company Secretary at the Corporate Office of the Company.
16. The Shareholders are requested to notify changes of their address immediately to the Registrars & Transfer Agent **KFin Technologies Private Limited.** The Company or its registrar will not act on any request received directly from the shareholder holding shares in electronic form for any change of bank particulars or bank mandate. Such changes are to be advised only to the Depository Participant by the Shareholders.
17. Non Resident Indian Members are requested to inform Registrar and Transfer Agent, immediately of:
    - Change in their residential status on return to India for permanent settlement.
    - Particulars of their Bank Account maintained in India with complete name, branch, account, type, account number and address of the bank with pin code number, if not furnished earlier.
18. Members are requested to intimate their Email IDs for correspondence and quicker response to their queries.
19. Annual Report 2020-21 are being sent by permitted mode to all members of the Company. Member may please note that the Annual Report 2020-21 is also available on the Website of the Company viz www.navigantcorp.com.
20. Share holders are requested to bring their copy of the Annual Report to the meeting as the practice of handling out copies of the Annual Report at the Annual General Meeting has been discontinued in view of the high cost of paper and printing.

EXPLANATORY STATEMENT

Pursuant to Section 102(1) of the Companies Act, 2013

Item No.5: Appointment of Mr. Mahipal Singh Chouhan (DIN: 08977710) as an Independent Director (Non-Executive) of the Company.

The Board of Directors of the Company at its meeting held on the 02nd December, 2020 appointed Mr. Mahipal Singh Chouhan (DIN: 08977710), as an Additional (Non-Executive Independent) Director with effect from the said date. Pursuant to the provision of the section 161 of the Companies Act 2013, Mahipal Singh Chouhan (DIN: 08977710), holds office upto the date of this Annual General meeting of the Company. A notice has been received from him proposing his candidature for the office of Director of t he Company.

Mahipal Singh Chouhan (DIN: 08977710), have given the declaration to the Board that he meet the criteria of the Independence as provided in section 149(6) of the Companies Act, 2013. In the opinion of the board, he fulfill the conditions as specified in the Act, and Rules made thereunder for appointment as an Independent Director.

The terms and conditions of appointment of above Director shall be open for the inspection by the Members at the registered office of the company an any working day during business hours of the company upto the date of Annual General Meeting.

The brief profile of the Independent director to be appointed is given below:

Mr. Mahipal Singh Chouhan (DIN: 08977710), aged, 28 years is a L.L.B. and the Member of The Institute of Company Secretaries of India. possess experience of more than 5 years in various fields of finance, equity research, consultancy and taxation.

The Board considers that appointment of Mr. Mahipal Singh Chouhan, as an Independent Directors of this Company would be in the interest of the Company. Accordingly, the Board recommends his appointed as an Independent Directors of the Company for a period of 5 (five) years with effect from the 02nd December, 2020 and whose office shall not be liable to retirement of rotation.

Your Board recommends passing the proposed Resolution given in the resolution no. 5 as an Ordinary Resolution.

For **Navigant Corporate Advisors Limited**

Sd/-

Sarthak Vijlani
Managing Director
(DIN: 05174824)

Mumbai, 30th June, 2021
Place: Mumbai

ANNEXURE TO NOTICE

Details of the Directors seeking appointment/re-appointment at the forth coming Annual General Meeting:

Annexure of Item No: 02

Name of Director	Priyanka Vijlani
DIN	05276328
Date of Birth	20/05/1986
Date of first Appointment	21/05/2012
Qualification	Chartered Accountant
Expertise in specific functional areas and experience	Ms. Priyanka Vijlani, Director, Chartered Accountant by qualification with over 6 years of experience in finance, debt syndication, tax management activities, project financing, succession planning.
Directorship held in other Companies	1. Navigant IR Services Private Limited 2. Navigant Business Solutions LLP
Committee positions held in other Companies	Nil
No. of Equity Shares held in the Company	250 Equity Shares

Annexure of Item No: 05

Name of Director	Mahipal Singh Chouhan
DIN	08977710
Date of Birth	05/03/1993
Date of first Appointment	02/12/2020
Qualification	Company Secretary and L.LB.
Expertise in specific functional areas and experience	Mr. Mahipal Singh Chouhan (DIN: 08977710), aged, 28 years is a L.L.B. and the Member of The Institute of Company Secretaries of India. Possess experience of more than 5 years in various fields of finance, equity research, consultancy and taxation.
Directorship held in other Companies	Nil
Committee positions held in other Companies	Nil
No. of Equity Shares held in the Company	Nil

With reference to SS-2, for the easy convenience of recipients of notice, Route map to the venue of Annual General Meeting of the Company is as under:



BOARD OF DIRECTOR'S REPORT

To
The Members
NAVIGANT CORPORATE ADVISORS LIMITED

The directors take pleasure in presenting the 09th Annual report together with the Audited financial accounts for the Year ended 31st March, 2021.

FINANCIAL RESULTS

The working results of the company for the year ended are as follows:

Sr. No.	Particulars	31.03.2021 (Rs.)	31.03.2020 (Rs.)
1.	Net Total Income	2,74,38,175	2,59,44,236
2.	**Less:** Employees benefit expenses, Operating and Admin. Expenses	2,13,53,195	1,85,50,744
3.	Profit before depreciation and Taxes	60,84,980	73,93,491
4.	**Less:** Depreciation	5,77,083	4,11,388
5.	**Add:** Extraordinary/Exceptional Items	-	-
6.	Profit before interest and tax **(PBIT)**	55,07,897	69,82,103
7.	**Less:** Interest	-	-
8.	Profit before Tax **(PBT)**	55,07,897	69,82,103
9.	**Less:** Taxes (including deferred tax and fringe benefit tax)	16,98,055	23,00,000
10.	Profit after Tax **(PAT)**	38,09,842	46,82,103

FINANCIAL HIGHLIGHTS

Your directors report that for the year under review, your Company has been able to achieve net revenue of Rs. 2,74,38,175 as compared to Rs. 2,59,44,236 in the previous year. The revenue from operations for the year 2021 Increased by 5.76%. PAT has decreased from Rs. 46,82,103 to Rs. 38,09,842 due to increase in expenses and decrease in operational revenue.

CAPITAL STRUCTURE

The Authorised Share Capital of the Company is Rs 3,25,00,000.00/- (Rupees Three Crore Twenty Five Lakh) divided into 32,50,000 (Thirty Two Lakh Fifty Thousand) Equity shares of Rs 10/- each.

During the Financial year, there is no change in paid up share capital of the Company.

DIVIDEND

No dividend is being recommended by the Directors for the year ending on 31st March, 2021. As the Board of Directors wants to plough back the profit in the business.

DEPOSIT

During the year under review your company has not accepted any deposits from the public and therefore no information is required to be furnished in respect of outstanding deposits.

CHANGES IN NATURE OF BUSINESS

There is no significant change made in the nature of the company during the financial year.

NAME OF THE COMPANIES, WHICH HAVE BECOME OR CEASED TO BE SUBSIDIARIES, JOINT VENTURES ORASSOCIATE COMPANIES

At the end of the financial year under review none of the Company have become or ceased to be subsidiaries, joint ventures or associate companies.

RISK MANAGEMENT AND INTERNAL CONTROL SYSTEM

The Company has established a well-defined process of risk management, wherein the identification, analysis and assessment of the various risks, measuring of the probable impact of such risks, formulation of risk mitigation strategy and implementation of the same takes place in a structured manner. Though the various risks associated with the business cannot be eliminated completely, all efforts are made to minimize the impact of such risks on the operations of the Company. The Company on various activities also puts necessary internal control systems in place across the board to ensure that business operations are directed towards attaining the stated organizational objectives with optimum utilization of the resources.

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.

Particulars of contract or arrangements with related parties is annexed herewith in Form AOC 2 as "Annexure – A"

SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS

There are no significant and material orders passed by the Regulators/Courts, which would impact the going concern status of the Company and its future operations.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The company has not given any loans or guarantees or investments covered under the provisions of section 186 of the Companies Act, 2013 during the Financial Year 2020-21.

TRANSFER TO RESERVES

The Company has transferred current year's profit of Rs. 3,809,842 to the Reserve & Surplus and the same is in compliance with the applicable provisions prescribed under the Companies Act, 2013.

DIRECTORS

Retire by Rotation- Priyanka Vijlani

In accordance with the provisions of the Companies Act, 2013 and Articles of Association of the Company, Ms. Priyanka Vijlani, Director (DIN: 05276328) of the company is liable to retire by rotation in the forthcoming Annual General Meeting and being eligible, She offers herself for re-appointment.

BOARD EVALUATION

In compliance with the provisions of the Companies Act, 2013 and other provisions, if any, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Nomination & Remuneration Committee and Shareholder's Grievance Committee.

MEETING OF BOARD OF DIRECTORS

Number of Board Meetings in the year

During the year 6 meetings of the Board of Director's were held. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.

Sr. No.	Date on which board Meetings were held
1.	08th June, 2020
2.	10th August, 2020
3.	3rd September, 2020
4.	29th October, 2020
5.	2nd December, 2020
6	22nd February, 2021

BOARD COMMITTEES:

There are three Committees constituted as per Companies Act, 2013. They are:

A. Audit Committee

B. Nomination & Remuneration Committee

C. Shareholders & Investor's Grievance Committee

A. Audit Committee

During the year, four (4) Audit Committee meeting were held, on 08-06-2020, 03-09-2020, 21-12-2020 and 22-02-2021.

Sr. No.	Name	Designation	Position in committee	No. of Meetings Attended
1	Mr. Monish Hukamchand Jain	Independent Director	Chairman	4
2	Mr. Mahipal Singh Chouhan	Independent Director	Member	2
3	Mr. Sarthak Vijlani	Managing Director	Member	4

B. Nomination and Remuneration Committee

During the year One (1) Nomination & Remuneration Committee meetings were held on 22-02-2021.

Sr. No.	Name	Designation	Position in committee	No. of Meetings Attended
1	Mr. Monish Hukamchand Jain	Independent Director	Chairman	1
2	Mr. Mahipal Singh Chouhan	Independent Director	Member	1
3	Mr. Amit Kumar Kishorpuria	Independent Director	Member	1

C. Stakeholder's Relationship Committee

During the year One (1) Stakeholder's Relationship Committee meetings were held on 22-02-2021

Sr. No.	Name	Designation	Position in committee	No. of Meetings Attended
1	Mr. Mahipal Singh Chouhan	Independent Director	Chairman	1
2	Mrs. Priyanka Vijlani	Non-Executive Non Independent Director	Member	1
3	Mr. Monish Hukamchand Jain	Independent Director	Member	1

D. Independent Director Meeting:

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013.

Independent Directors of the company met one time during the year on 22nd February 2021, as per Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

- Mr. Bhuwnesh Bansal (DIN:02390656) who was appointed as an Independent Director has ceased to be an Independent Director of the Company with effect from the close of business hours of December 02, 2020 pursuant to completion of his term of appointment.
- Mr. Mahipal Singh Chouhan has been appointed as Independent Director of the Company with effect from 2nd December, 2020.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

Pursuant to rule 8(3) of the Companies (Accounts) Rules, 2014, it is stated that the Company has no particulars to be furnished under the head Energy Conservation and Technology Absorption because it has carried on no manufacturing activity during the year under review. The operations of the Company are not power intensive. The Company is, however, taking every possible steps to conserve the energy wherever possible. It has imported no technology.

EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in form MGT-9 is annexed herewith as "Annexure - B".

DIRECTORS' RESPONSIBILITY STATEMENT

(i) To the best of their knowledge and belief and according to the information and explanation obtained by them, your Directors make the following statements in terms of the Section 134(3)(c) of the Companies Act, 2013.

(ii) That in the preparation of the annual financial statements for the year ended March 31, 2021, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

(iii) That such accounting policies, as mentioned in the Financial Statements as 'Significant Accounting Policies' have been selected and applied consistently and judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2021 and of the profit of the Company for the year ended on that date;

(iv) That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(v) That the annual financial statements have been prepared on a going concern basis;

(vi) That proper internal financial controls were in place and that the financial controls were adequate and were operating effectively;

(vii) That proper system to ensure compliance with the provisions of all applicable laws was in place and was adequate and operating effectively.

AUDITORS

(I) Statutory Auditors

M/s. M.S. Jhanwar & Co, Chartered Accountants Mumbai (ICAI Registration No. 130701W), existing Statutory Auditors have tendered their resignation from the position of Statutory Auditors on 03.05.2021 due to their pre-occupation, resulting into a casual vacancy in the office of Statutory Auditors of the Company as envisaged by section 139(8) of the Companies Act, 2013 ("Act"). Accordingly, the Audit Committee, the Board of Directors of the Company have recommended that M/s. Divya M & Co., Chartered Accountants, (ICAI Firm Registration no. 152428W)Mumbai may be appointed as the Statutory Auditor of the Company to fill the casual vacancy caused by the resignation of M/s. M.S. Jhanwar & Co, Chartered Accountants Mumbai.

M/s. Divya M & Co., Chartered Accountants, (ICAI Firm Registration no. 152428W) have conveyed their consent to be appointed as the Statutory Auditors of the Company along with a confirmation that, their appointment, if made by the members, would be within the limits prescribed under the Companies Act, 2013. Accordingly, Ordinary Resolution is submitted to the meeting for the consideration and approval of members. None of the Directors, Key Managerial Persons or their relatives, in any way, concerned or interested in the said resolution.

Further, the Audit Committee, the Board of Directors of the Company recommended that M/s. Divya M & Co., Chartered Accountants, (ICAI Firm Registration no. 152428W)Mumbai may also be appointed as the Statutory Auditor of the Company for a period of 5 (Five) years, from the conclusion of this Annual General Meeting till the conclusion of the 14th Annual General Meeting hereafter. M/s. Divya M & Co., Chartered Accountants, have conveyed their consent to be appointed as the Statutory Auditors of the Company along with a confirmation that, their appointment, if made by the members, would be within the limits prescribed under the Companies Act, 2013. Accordingly, Ordinary Resolution is submitted to the meeting for the consideration and approval of members. None of the Directors, Key Managerial Persons or their relatives, in any way, concerned or interested in the said resolution.

(II) Secretarial Auditors

In terms of Section 204 of the Companies Act, 2013 and Rules made there under, **M/s Shalu Singhal & Associates**, Practicing Company Secretary, have been appointed as a Secretarial Auditors of the Company. The Secretarial Audit report of the Secretarial Auditor is enclosed as "Annexure-C to this Report"

DISCLOSURE OF EMPLOYEES REMUNERATION

The provisions of Rule 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 requiring particulars of the employees in receipt of remuneration in excess of Rs.60 Lacs per year to be disclosed in the Report of Board of Directors are not applicable to the Company as none of the employees was in receipt of remuneration in excess of Rs.60 Lacs during the financial year 2020-21.

Appointment & Remuneration of Managerial Personnel is annexed herewith as "Annexure -D"

ACCOUNTING STANDARDS

The Company has prepared the Financial Statements for the year ended 31st March, 2021 as per Section 133 of the Companies Act, 2013, read with rule 7 of Companies (Accounts) Rules, 2014.

DISCLOSURE ON COMPLIANCE WITH SECRETARIAL STANDARDS

Your Directors Confirms that Secretarial Standards issued by Institute of Company Secretaries of India, have been complied with.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS

Your Company has an effective internal financial control and risk-mitigation system, which are constantly assessed and strengthened with new/revised standard operating procedures which also covers adherence to the Company's Policies for safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of accounting records and timely preparation of reliable financial disclosures. The Company's internal financial control system is commensurate with its size, scale and complexities of its operations.

CORPORATE GOVERNANCE

The Company being listed on the Small and Medium Enterprise Platform is exempted from provisions of corporate governance as per Regulation 15 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015. Hence no corporate governance report is disclosed in this Annual Report. It is Pertinent to mention that the Company follows

Majority of the provisions of the corporate governance voluntarily.

SEXUAL HARASSMENT

There was no case filled during the year, under the sexual harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Further Company ensures that there is a healthy and safe atmosphere for every women employee at the workplace and made the necessary policies forsafe and secure environment for women employee.

ACKNOWLEDGEMENT

The Board wishes to place on record their sincere appreciation and acknowledge with gratitude the effort put in and co-operation extended by bankers, shareholders, employees at all levels and all other associated persons, bodies or agencies for their continued support.

For **Navigant Corporate Advisors Limited**

Sd/-

Sarthak Vijlani
Managing Director
(DIN: 05174824)

Mumbai, 30th June, 2021
Place: Mumbai

ANNEXURE TO DIRECTOR'S REPORT:

ANNEXURE A

FORM AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

Details of contracts or arrangements or transactions not at arm's length basis

1	Name(s) of the related party and nature of relationship	Nil
2	Nature of contracts/arrangements/transactions	Nil
3	Salient terms of the contracts or arrangements or transactions including the value, if any-	Nil
4	Justification for entering into such contracts or arrangements or transactions	Nil
5	Date(s) of approval by the Board	Nil
6	Amount paid as advances, if any	Nil
7	Date on which the special resolution was passed in general meeting as required under first Proviso to section 188	Nil

Details of material contracts or arrangement or transactions at arm's length basis:

(a). Name(s) of the related party and nature of relationship

Name of the related party	Nature of Transaction	Nature of relationship
Sarthak Vijlani	Remuneration	Managing Director

(b). Nature of contracts/arrangements/transactions:

Transaction are within approved limits.

(c) Duration of the contracts / arrangements/transactions:

Name of the related party	Nature of Transaction	Duration
Sarthak Vijlani	Remuneration	Five (5) Years

(d). Salient terms of the contracts or arrangements or transactions including the value, if any: All the aforesaid transactions were done at Market Price.

(e). Date(s) of approval by the Board (if any): 2nd May, 2017

(f). Amount paid as advances, if any: - Nil

(g) Date on which the special resolution was passed in general meeting (if any): - 29th September, 2017

For **Navigant Corporate Advisors Limited**

Sd/-

Sarthak Vijlani
Managing Director
(DIN: 05174824)

Mumbai, 30th June, 2021
Place: Mumbai

ANNEXURE B

FORM MGT- 9 EXTRACT OF ANNUAL RETURN

As on the financial year ended 31.03.2021 [Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	**L67190MH2012PLC231304**
ii.	Registration Date	21/05/2012
iii.	Name of the Company	NAVIGANT CORPORATE ADVISORS LIMITED
iv.	Category/Sub-Category of the Company	Company Limited by shares/Indian Non-Government Company
v.	Address of the Registered office and contact details	4118, Rustomjee Eaze-Zone, Laxmi Singh Complex, Goregaon-Mulund Link Road, Malad (West), Mumbai-400 064. Tel No.: +91-22-41204837
vi.	Whether listed company	YES (Listed on 18th December 2015)
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	KFin Technologies Private Ltd. Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District Nanakramguda, Hyderabad-500032 Tel No.: + 91–40–67162222 Contact Person: Mr. Vasanth Rao

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products services	NIC Code of the Product/ service*	% to total turnover of the company
1	Merchant Banking and Advisory Services	99712000	100%

* As per National Industrial Classification 2008 – Ministry of Statistics and Programme Implementation

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	%of shares held	Applicable Section
1	NA	NA	NA	NA	NA

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year 01/04/2020				No. of Shares held at the end of the year 31/03/2021				% Change during The year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1) ***Indian***									
a) Individual/ HUF	10,02,750		10,02,750	31.81%	10,02,750		10,02,750	31.81%	-
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp									
e) Banks / FI									
f) Any Other									
Sub-total(A)(1):-	**10,02,750**		**10,02,750**	**31.81%**	**10,02,750**		**10,02,750**	**31.81%**	**-**
2) **Foreign**									
g) NRIs-Individuals									
h) Other-Individuals									
i) Bodies Corp.									

Category of Shareholders	No. of Shares held at the beginning of the year 01/04/2020				No. of Shares held at the end of the year 31/03/2021				% Change during The year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
j) Banks / FI									
k) Any Other….									
Sub-total(A)(2):-									
Total Shareholding of promoter (A) =(A)(1)+(A)(2)	**10,02,750**		**10,02,750**	**31.81%**	**10,02,750**		**10,02,750**	**31.81%**	**-**
B. Public Shareholding									
1. **Institutions**									
a)Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total (B)(1)									
2. Non Institutions									
a) Bodies Corp. (i) Indian (ii) Overseas	9,20,000		9,20,000	29.18%	10,90,000		10,90,000	34.57%	5.39%
)b) Individuals (i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	3,40,000		3,40,000	10.78%	4,20,000		4,20,000	13.32%	2.54%
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	7,80,000		7,80,000	24.74%	6,40,000		6,40,000	24.74%	(4.44%)
c) Others(Specify)									
H U F	10,000		10,000	0.32%	-		-	-	(0.32%)
NBFC	-		-	-			-	-	-
Non Resident Indians	1,00,000		1,00,000	3.17%			-	-	(3.17%)
Sub-total(B)(2)	**21,50,000**		**21,50,000**	**68.19%**	**21,50,000**		**21,50,000**	**68.19%**	**-**
TotalPublic Shareholding (B)=(B)(1)+ (B)(2)									
C.Shares heldby Custodianfor GDRs&ADRs									
GrandTotal (A+B+C)	**31,52,750**		**31,52,750**	**100%**	**31,52,750**		**31,52,750**	**100%**	**-**

ii. Share holding of Promoters and Promoters group

Sr. No	Promoter's Name	Shareholding at the beginning of the year 01/04/2020			Shareholding at the end of the year 31/03/2021			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
A. Individuals								
1.	Sarthak Vijlani	10,02,500	31.80	-	10,02,500	31.80	-	-
2.	Priyanka Vijlani	250	0.01	-	250	0.01	-	-
B Body Corporate								
Nil								

iii. Change in Promoters Shareholding

Sr. No	Shareholder's Name	Shareholding at the beginning of the year 01/04/2020			Shareholding at the end of the year 31/03/2021			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
A. Individuals								
1.	Sarthak Vijlani	10,02,500	31.80	-	10,02,500	31.80	-	-
2.	Priyanka Vijlani	250	0.01	-	250	0.01	-	-
B Body Corporate								
Nil								

iv. Shareholding of Top Ten Shareholders: (Other than Directors, Promoters, and Holders of ADRs and GDRs)

Sr. No.	For Each of Top 10 Shareholders	Shareholding as on 01.04.2020		Cumulative Shareholding as on 31.03.2021	
		No. of Shares	% of Total Shares	No. of Shares	% of Total Shares
1	Arnold Holdings Limited	6,00,000	19.03%		
	Transactions / (Transfers) during financial year 2020-2021	-	-		
	Closing Shares			6,00,000	19.03%
2.	Alacrity Securities Limited	3,00,000	9.52%		
	Transactions / (Transfers) during financial year 2020-2021	1,00,000	3.17%		
	Closing Shares			4,00,000	12.69%
3.	Hemali Jayesh Dawda	1,50,000	4.76%		
	Transactions / (Transfers) during financial year 2020-2021	-	-		
	Closing Shares			1,50,000	4.76%
4.	Hansaben Dipakbhai Pujara	1,50,000	4.76%		
	Transactions / (Transfers) during financial year 2020-2021	-	-		
	Closing Shares			1,50,000	4.76%
5	B B COMMERCIAL LTD	-	-		
	Transactions / (Transfers) during financial year 2020-2021	70,000	2.22%		
	Closing Shares			70,000	2.22%
6	Kailash Chandra Kabra	60,000	1.90%		
	Transactions / (Transfers) during financial year 2020-2021	-	-		
	Closing Shares			60,000	1.90%

Sr. No.	For Each of Top 10 Shareholders	Shareholding as on 01.04.2020		Cumulative Shareholding as on 31.03.2021	
		No. of Shares	% of Total Shares	No. of Shares	% of Total Shares
7	Ajesh Dalal	50,000	1.59%		
	Transactions / (Transfers) during financial year 2020-2021	-	-		
	Closing Shares			50,000	1.59%
8	Arvindbhai Rangi	-	-		
	Transactions / (Transfers) during financial year 2020-2021	40,000	1.27%		
	Closing Shares			40,000	1.27%
9	Gagan Goel	30,000	0.95%		
	Transactions / (Transfers) during financial year 2020-2021	-	-		
	Closing Shares			30,000	0.95%
10	Ashok Babulal Shah	20,000	0.63%		
	Transactions / (Transfers) during financial year 2020-2021	-	-		
	Closing Shares			20,000	0.63%

v. Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Shareholding of Directors and KMP	Shareholding at the beginning of the year		Cumulative Holding during the year	
		No. of Shares	% of Total Shares of the Company	No. of Shares	% of Total Shares
1	**Sarthak Vijlani** At the beginning of the year	10,02,500	31.80	-	-
	At the end of the year	10,02,500	31.80	-	-
2	**Priyanka Vijlani** At the beginning of the year	250	0.01	-	-
	At the end of the year	250	0.01	-	-

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not				
Total(i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year	-	-	-	-
- Addition	-	-	-	-
- Reduction				
Net Change	-	-	-	-
Indebtedness at the end of the financial year	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Sarthak Vijlani	Total Amount
1.	Gross salary		
	(a) Salary as per provisions contained in section17(1) of the Income-tax Act,1961	10,50,000	**10,50,000**
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act,1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission		
	- as % of profit	-	-
	- others, specify	-	-
5.	Others, please specify	-	-
6.	Total(A)	10,50,000	**10,50,000**
	Ceiling as per the Act	Within Limits	

B. Remuneration to Key Managerial Personnel Other Than MD /Manager /WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel		
		Company Secretary (Vikas Chhangani)	CFO (Sarthak Vijlani)	Total
1.	Gross salary	5,00,000	NIL	5,00,000
	(a) Salary as per provisions contained in section 17(1)of the Income-tax Act,1961	-		
	(b) Value of perquisites u/s 17(2) Income-tax Act,1961	-		
	(c) Profits in lieu of salary under section 17(3)Income-tax Act,1961	-		
2.	Stock Option	-		
3.	Sweat Equity	-		
4.	Commission	-		
	- as % of profit			
	-others, specify…			
5.	Others, please specify	-		
6.	Total	**5,00,000**	**NIL**	**5,00,000**

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the companies Act	Brief description	Details of Penalty/ Pun is hmen t / Compounding fees imposed	Authority[RD /NCLT/Court]	Appeal made. If any(give details)
A. Company					
Penalty	NIL				
Punishment					
Compounding					
B. Directors					
Penalty	NIL				
Punishment					
Compounding					

C. Other Officers In Default	
Penalty	NIL
Punishment	
Compounding	

For **Navigant Corporate Advisors Limited**

Sd/-

Sarthak Vijlani
Managing Director
(DIN: 05174824)

Mumbai, 30th June, 2021
Place: Mumbai

ANNEXURE C

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Navigant Corporate Advisors Limited

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by NAVIGANT CORPORATE ADVISORS LIMITED (hereinafter called the Company). Secretarial Audit was conducted / statutory compliances and expressing my opinion thereon.

Based on my verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2021 complied with the statutory provisions listed hereunder and also that the Company has proper Board- processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by NAVIGANT CORPORATE ADVISORS LIMITED ("the Company") for the financial year ended on 31st March, 2021 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made there under;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **Not Applicable**

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

- The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
- The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **Not Applicable**
- The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not Applicable**
- The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **Not Applicable**
- The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **Not Applicable**
- The Securities and Exchange Board of India (Merchant Banking) Regulations, 1992;

As informed by the Management, there are no other laws that are applicable specifically to the company

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange (SME Platform) read with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 (SEBI LODR Regulations);

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

I further report that based on the information provided and representation made by the Company, in my opinion, adequate systems and processes exist in the Company to monitor and ensure compliance with provisions of applicable general laws.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

We further report, that the compliance by the company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this audit since the same have been subject to review by statutory auditors and other designated professionals.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period the company has no specific events / actions in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. having a major bearing on the company's affairs.

For Shalu Singhal & Associates
Company Secretaries

Sd/-

Shalu Singhal
M.No. A32682
CP No. 12329
UDIN: A032682C000432587

Date: 08th June, 2021
Place: Delhi

Note: This report is to be read with our letter of even date which is annexed as Annexure C (i) and forms an integral part of this report.

ANNEXURE C (i)

To,
The Members,
NAVIGANT CORPORATE ADVISORS LIMITED

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For Shalu Singhal & Associates
Company Secretaries

Sd/-

Shalu Singhal
M.No. A32682
CP No. 12329
UDIN: A032682C000432587

Date: 08th June, 2021
Place: Delhi

ANNEXURE D

PARTICULARS PURSUANT TO SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT & REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014.

(i) The ratio of the remuneration of each director to the median employee's remuneration for the financial year and such other details as prescribed is as given below:

Name	Ratio
Sarthak Vijlani	3.33
Priyanka Vijlani	-
Bhuwnesh Bansal	-
Monish Hukamchand Jain	-
Amit Kumar Kishorpuria	-
Mahipal Singh Chouhan	-

For this purpose, sitting fees paid to the directors has not been considered as remuneration.

(ii) The percentage decrease in remuneration of each director, Chief Financial Officer, Chief Executive Officer, if any, in the financial year:

Name	Designation	% Increase /Decrease
Sarthak Vijlani	Managing Director and CFO	600.00%

(iii) The percentage increase / (decrease) in the median remuneration of employees in the financial year: 89.00%

(iv) The number of permanent employees in the Company as on 31st March, 2021: 5

(v) The explanation on the relationship between average increase in director's remuneration and Company performance: Company's PAT has decreased from Rs. 46.82 Lacs to Rs. 38.10 Lacs showing decrease of 18.63%.against which the average increase in director's remuneration is 600.00%.

(vi) Comparison of the remuneration of the Key Managerial Personnel (KMP) against the performance of the Company:

% Increase / (decrease) (avg.) in remuneration of	Company performance
600.00%	Company's PAT decreased by 18.63%

(vii) Variations in the market capitalization of the Company, price earnings ratio as at the closing date of the current financial year and previous financial year and percentage increase or decrease in the market quotations of the shares of the Company in comparison to the rate at which the Company came out with the last public offer.

Closing of Financial Year	Issued Capital (Shares)	Closing Market Price per share	EPS	PE Ratio	Market Capitalization (Rs. Lacs)
31.03.2019	31, 52,750	17.35*	1.78	9.75	547.00*
31.03.2020	31, 52,750	14.00*	1.49	9.40	441.39*
31.03.2021	31, 52,750	13.00*	1.21	10.74	409.86*

Note: If the trading has not occurred on particular day, Price of preceding trading day has been considered.

(viii) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and any exceptional circumstances for increase in the managerial remuneration: The average percentage increase already made in the salary of the employees other than managerial personnel in the last financial year i.e. 2019-20 is 10% whereas Remuneration of key managerial personnel is increased by 600.00%.

Name	Remuneration of KMP (Rs. Lacs)	Performance of the Company – PAT as on 31st March, 2021 (Rs. Lacs)
Sarthak Vijlani, Managing Director	10.50	38.10
Vikas Chhangani, Company Secretary	5.00	
Sarthak Vijlani, Chief financial Officer	-	

(x) Comparison of the each remuneration of the KMP against the performance of the Company:

(xi) The key parameters for any variable component of remuneration availed by the directors:

(xii) There is no variable component in the remuneration of the Key Managerial Personnel.

(xiii) The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year: Not Applicable

For **Navigant Corporate Advisors Limited**
Sd/-
Sarthak Vijlani
Managing Director
(DIN: 05174824)

Date: 30th June, 2021
Place: Mumbai

CEO/CFO CERTIFICATION

To,
The Board of Directors
Navigant Corporate Advisors Limited

I, Sarthak Vijlani, the Chief Financial Officer (CFO) of the Company do here by certify to the Board that:

1. We have reviewed financial statements and the cash flow statement for the year ending 31st March, 2021 and that to the best of their knowledge and belief:
   (i) These statements do not contain any materially untrue statement or omit any material factor contain statements that might be misleading;
   (ii) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
4. We have indicated to the auditors and the Audit committee:
   (i) Significant changes in internal control over financial reporting during the year;
   (ii) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
   (iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting;

For **Navigant Corporate Advisors Limited**

Sd/-

Sarthak Vijlani
Managing Director
(DIN: 05174824)

Date: 30th June, 2021
Place: Mumbai

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Macro-Economic Environment-Indian Economy at large

Introduction India has emerged as the fastest growing major economy in the world and is expected to be one of the top three economic powers in the world over the next 10-15 years, backed by its robust democracy and strong partnerships.

Market size India's real gross domestic product (GDP) at current prices stood at Rs. 195.86 lakh crore (US$ 2.71 trillion) in FY21, as per the second advance estimates (SAE) for 2020-21.India is the fourth-largest unicorn base in the world with over 79 21 unicorns collectively valued at US$ 73.2 billion, as per the Hurun Global Unicorn List. By 2025, India is expected to have ~100 unicorns by 2025 and will create ~1.1 million direct jobs according to the Nasscom- Zinnov report 'Indian Tech Start-up. India needs to increase its rate of employment growth and create 90 million non-farm jobs between 2023 and 2030's, for productivity and economic growth according to McKinsey Global Institute. Net employment rate needs to grow by 1.5% per year from 2023 to 2030 to achieve 8-8.5% GDP growth between 2023 and 2030.India's foreign exchange reserves stood at US$ 582.04 billion, as of March 12, 2021, according to data from RBI.

Recent Developments With an improvement in the economic scenario, there have been investments across various sectors of the economy. In 2020, the total deal value in India stood at ~US$ 80 billion across 1,268 transactions. Of this, M&A activity contributed ~50% to the total transaction value. Private Equity - Venture Capital (PE-VC) sector recorded investments worth US$ 47.6 billion across 921 deals in 2020. Some of the important recent developments in Indian economy are as follows: • India's overall exports from April 2020 to February 2021 were estimated at US$ 439.64 billion, (a 10.14% decrease over the same period last year). Overall imports from April 2020 to February 2021 were estimated at US$ 447.44 billion (a 20.83% decrease over the same period last year). • According to IHS Markit, Purchasing Managers' Index (PMI) for manufacturing stood at 57.5 in February 2021. • Gross tax revenue stood at Rs. 113,143 crore (US$ 15.58 billion) in February 2021, up from Rs. 105,361 crore (US$ 14.51 billion). • Cumulative FDI equity inflows in India stood at US$ 749.39 billion between April 2000 and December 2020. • India's Index of Industrial Production (IIP) for January 2021 stood at 135.2, against 136.6 for December 2020. • Consumer Food Price Index (CFPI) – combined inflation was 3.87% in February 2021, against 1.96% in January 2021. • Consumer Price Index (CPI) – combined inflation was 5.03% in February 2021, against 4.06% in January 2021

Industry Structure and developments:

Your Company is SEBI registered Category I Merchant Banker. Company mainly participates into SME Segment of Primary market issues besides handling various assignments on Rights Issue, Delisting, Open Offers, Exit Offer for Companies on Disseminations Board and various valuation exercise including ESOP advisory.

Trends in Resource Mobilisation by Corporates:

Particulars	Feb-21	Mar-21
I. Equity Issue	**14,517**	**20,127**
a. IPOs (i+ii)	3,658	6,352
i. Main Board	3,655	6,255
ii. SME Platform	3	97
b. FPOs	0	30
c. Equity Right Issue	2,999	72
d. QIP/IPP	2,645	10,775
e. Preferential Allotment	5,216	2,898
II. Debt Issue	**45,902**	**95,230**
a. Debt Public Issue	216	900
b. Private Placement of Debt	45,685	94,330
Total Funds Mobilised (I+II)	**60,419**	**1,15,356**

Source: SEBI, NSE, BSE and MSEI

- During March 2021, there were nine main board IPO issues and six SME IPO mobilising ₹ 6,352 crore and ₹ 97 crore respectively as compared to five main board IPO issues and one SME IPO mobilising ₹ 3,652 crore and ₹ three crore respectively in February 2021.
- During March 2021, there was only one FPO issue mobilizing ₹30 crore.
- There were three rights issues in the month of March 2021 mobilizing ₹ 72 crore as compared to one rights issue mobilizing ₹2,999 crore in February 2021.
- March 2021 also witnessed two public issues of corporate bonds, amounting to ₹ 900 crore as compared to one public issue, amounting to ₹ 216 crore during February 2021.
- An amount of ₹ 13,673 crore was raised through private placement of equity (i.e., preferential allotment and QIP) during March 2021 against ₹ 7,861 crore during February 2021.

- Private placement of corporate debt reported on exchanges stood at ₹ 94,330crore during March 2021, compared to ₹ 45,685 crore during February 2021.

SEBI adopts the principle of consultative approach for making rules & regulations best suited for capital market with objective of developing & regulating the Indian securities market as well as protecting the interest of the investors. India Macro fundamentals continued to fare well as against its emerging market peer; and with regard its medium-term potential, steady progress is being made.

OPPORTUNITIES AND THREATS

- **Opportunities:**
  - Revival from Indian Equity market post lock down will revive the IPO deals and thereby push demand of merchant bankers.
  - Growth in foreign direct investment and also funding by promoters in to companies will push demand of merchant bankers for valuation assignments.
  - Various funding transactions push demand of merchant bankers for for valuation certifications.
- **Threats:**

  Despite opportunities, there are significant factors presenting threats to our business viz:
  - Uncertainty and low business confidence due to pandemic Covid-19 will adversely impact the business.
  - Capital Market gets affected by events such as interest rate hikes, monsoon performance, tax concerns, other global events & domestic political events such as interim & state elections.
  - Continuous downward pressure on the fees and commissions caused by heightened competition and willingness of most players to deliver services at very low fees.
  - The effect of any of the adverse events on the capital market would pose a threat for the process of capital formation and resource raising.

Internal Control Systems And Their Adequacy:

The Company has an Internal Control System commensurate with its requirement and size of business to ensure that the assets and interest of the Company assets are safeguarded. The adequacy and effectiveness of the internal control across various activities , as well as compliance with laid down system and policies are comprehensively and frequently monitored by your Company's management at all the levels of the originations. The Company has established well defined policies and process across the originations covering all major activities including authority for approvals In all cases where monetary decisions are involved, various limits and authorities are in place.

The Audit Committee of the Board of Directors review the Existing audit procedures and internal systems of control on an ongoing basis keeping in mind the organization's requirements, growth prospects and ever evolving business environment.

They also review the internal audit findings and recommendations and ensure that corrective measures are implemented.

Outlook:

India is today one of the most vibrant global economies on the back of robust banking and insurance sectors. The relaxation of foreign investment rules has received a positive response from the insurance sector, with many companies announcing plans to increase their stakes in joint ventures with Indian companies. Over the coming quarters, there could be a series of joint venture deals between global insurance giants and local players.

The Indian equity market is expanding in terms of listed companies and market capitalization, widening the playing field for brokerage firms. Sophisticated products segment is growing rapidly, reflected in the steep rise in growth of derivatives trading.

With the increasing retail penetration, there is an immense potential to tap the untapped market. Growing financial awareness is expected to increase the fraction of population participating in this market. Total wealth held by individuals in unlisted equities is projected to grow at a CAGR of 19.54% to reach Rs. 17.64 lakh crore (US$ 273.69 billion) by FY22.

Total value of Private Equity (PE)/ Venture Capital (VC) investment grew 44% over the past three years in value terms to reach US$ 48 billion in 2019. VC investments grew to US$ 3.6 billion in July-September 2020 from US$ 1.5 billion in the previous quarter, powered by the mega deals, which included the US$ 1.3 billion raised by the online retailer—Flipkart.

Risks And Concern:

Risk is an integral part of the business and we aim at delivering superior shareholder value by achieving an appropriate balance between risks and returns. Our senior management identifies and monitors the risks on an ongoing basis and evolves process/ systems to monitor and control the same to contain the risks to minimum levels. Ongoing monitoring by our officials help in identifying risks early. The financial services industry is subject industry is subject to continuously evolving legislative and regulatory environment due to increasing stringent regulatory framework.

Human Resources:

Navigant Corporate Advisors Limited is part of dynamic and progressive group that actively fosters a challenging work environment and encourages Entrepreneurship. With trust being the critical part of our business belief, we lay a strong emphasis on integrity, teamwork. Our Professional staff with diverse backgrounds brings varied talent, knowledge and experience to the Group, helping our business to remain competitive, achieve greater success and newer millstone.

Review Of Operations:

During this year Company could not lead manage any IPO. However it has mitigated the same with various other assignments such as Delisting, Open Offers, Exit Offers of Companies on Disseminations Board and valuation exercise including ESOP advisory. The total income from operations during the year has marginally declined to Rs. 266.45 Lacs as compared to Rs. 270.50 Lacs witnessed in 2019-20. Company has also been able to provide valuation services to few large corporates. The overall financial performance of the Company was improved with focused strategy of providing services to select clients.

Investor Relations:

We consider investor relations to be an important aspect of our business as we believe in building transparent and open relationship with our stakeholders. As a listed Company, we are now laying even greater emphasis on our investor relations program to provide our investors, analysts and other stakeholders with a complete and accurate picture of the Company's past and current performance and the prospects and strategies for the future.

INDEPENDENT AUDITOR'S REPORT

To
The Members of
NAVIGANT CORPORATE ADVISORS LIMITED

Report on the Financial Statements

We have audited the accompanying financial statement of **NAVIGANT CORPORATE ADVISORS LIMITED (the "Company")**, which comprise the Balance Sheet as at 31st March 2021 and the Statement of Profit and Loss for year ended 31st March 2021 and Cash Flow Statement for year ended 31st March 2021 and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statement that give a true and fair view of the financial position and financial performance of the Company in accordance with the sec.134(5) of the Companies Act, 2013, Accounting Standards Notify under Companies Act, 2013 read with General Circular 08/2014 dated 04-04-2014 issued by The Ministry of Corporate Affairs in respect of Section 133 of the Companies Act,2013 and in accordance with the accounting principle generally accepted in India. This responsibility includes the designs, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment to the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the company's preparation and fair presentation of financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's Internal Control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanation given to us, the financial statement give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

a. In the case of the Balance Sheet, of the State of Affairs of the Company as at 31st March,2021;and

b. In the case of the Statement of Profit and Loss, of the profit for the year ended 31st March,2021; and

c. In the case of the Cash Flow Statement, of the cash flows for the year ended 31st March, 2021; and

Report on Other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of section 143(3) of the Companies Act 2013, is enclosed as Annexure to this report.
2. As required by section 143(3) of the Act, we report that:
    a. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
    b. In our opinion proper books of account as required by law have been kept by the company so far as appears from our examination of those books;
    c. The Balance Sheet and the Statement of Profit and Loss are in agreement with the books of account;
    d. In our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards notify under the Act read with the General Circular 15/2013 dated 13-09-2013 of the Ministry of Corporate Affairs in respect of section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule,2014;

e. On the basis of written representation received from the directors as on 31st March 2021, and taken on record by the board of directors none of the directors is disqualified as on 31st March 2021, from being appointed as a director in terms of section 164 of the Companies Act, 2013.

For M.S. Jhanwar & Co.
Chartered Accountants

Sd/-
Tirupati Murarka
Partner
Membership no. 143830

Place: Mumbai

Date: 03rd May, 2021

Annexure to Independent Auditors Report

To
The Members of
NAVIGANT CORPORATE ADVISORS LIMITED

We refer to our report on the financial statements of Navigant Corporate Advisors Limited (the Company) for the year ended March 31, 2021 issued on 03rd May, 2021.

This may be treated as an Annexure to our aforesaid Report on financial statements for the year ended March 31, 2021.

i. In respect of its **fixed assets**:

   a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.

   b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.

   c) The title deeds of immovable property are in the name of company.

ii. In respect of its **inventories**: The company being in to consultancy business hence do not have any inventories accordingly instant clause is not applicable in this case.

iii. In respect of the **loans, secured or unsecured, granted** by the Company to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013 The company has not granted any loans whether secured or unsecured to any of parties covered in the register maintained under Section 189 of the Companies Act, 2013 accordingly instant clause is not applicable in this case.

iv. According to the information and explanations given to us, in respect of loans, investments, guarantees, and security provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

v. According to the information and explanations given to us, the Company has not accepted any deposit from the public. Therefore, the provisions of Clause (v) of CARO 2016 are not applicable to the Company.

vi. The company is in to consultancy operations hence maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 is not applicable to company.

vii. In respect of **statutory dues**:

   a) According to the records of the Company, undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, duty of Customs, Duty of Excise, Value Added Tax, Cess and other material statutory dues as applicable to company have been generally regularly deposited with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2021 for a period of more than six months from the date of becoming payable.

   b) According to records of company, there are no dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess have not been deposited on account of any dispute.

viii. The company has not defaulted in repayment of loans or borrowings to a finanial institution, bank, Government or dues to any debenture holder.

ix. According to the information and explanations given to us, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year under review.

x. According to the information and explanations given to us, no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year under review.

xi. According to the information and explanations given to us, managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.

xii. Company is not a Nidhi Company.

xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.

xiv. According to the information and explanations given to us, company has made private placement of shares during the year under review and the requirement of section 42 of the Companies Act, 2013 have been complied with and the amount raised

have been used for the purposes for which the funds were raised.

xv. According to the information and explanations given to us, company has not entered into any non-cash transactions with directors or persons connected with him.

xvi. According to the information and explanations given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For M.S. Jhanwar & Co.
Chartered Accountants

Sd/-
Tirupati Murarka
Partner
Membership no. 143830

Place: Mumbai

Date: 03rd May, 2021

BALANCE SHEET AS AT 31ST MARCH, 2021

	Particulars	Notes No.	As at 31 March 2021	As at 31 March 2020
A.	**EQUITY AND LIABILITIES**			
1	**Shareholder's Funds**			
	(a) Share Capital	2	3,15,27,500	3,15,27,500
	(b) Reserves and Surplus	3	4,20,81,254	3,82,71,412
	(c) Money received against share warrants		-	-
2	**Share Application money pending allotment**		-	-
3	**Non-Current Liabilities**			
	(a) Long-Term Borrowings	4	-	-
	(b) Deferred Tax Liabilities (Net)	5	-	-
	(c) Other Long Term Liabilities	6	-	-
	(d) Long Term Provisions	7	-	-
4	**Current Liabilities**			
	(a) Short-Term Borrowings	8	-	-
	(b) Trade Payables	9	31,74,313	19,28,865
	(c) Other Current Liabilities	10	-	-
	(d) Short-Term Provisions	11	45,31,202	46,17,411
			8,13,14,269	**7,63,45,188**
B.	**ASSETS**			
1	**Non-Current Assets**			
	(a) Fixed Assets			
	(i) Tangible Assets	12	43,29,988	29,87,332
	(ii) Intangible Assets		-	-
	(iii) Capital Work In Progress		-	-
	(iv) Intangible Assets under Development		-	-
	(v) Fixed Assets held for sale		-	-
	(b) Non-current investments	13	5,12,60,111	4,85,97,304
	(c) Deferred tax assets (net)			
	(d) Long term loans and advances	14	-	-
	(e) Other non-current assets	15	-	-
2	**Current Assets**			
	(a) Current investments	16	1,50,00,000	1,35,00,000
	(b) Inventories	17		-
	(c) Trade receivables	18	6,23,625	2,38,800
	(d) Cash and cash equivalents	19	55,06,847	28,77,965
	(e) Short-term loans and advances	20	45,93,698	81,43,786
	(f) Other current assets	21	-	-
	Total		**8,13,14,269**	**7,63,45,188**

See accompanying notes forming integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

For M S Jhanwar & Co.
Chartered Accountants,

M/s. Navigant Corporate Advisors Limited

Sd/-

(Tirupati Murarka)
Partner
Membership No. 143830

Place: Mumbai
Date: 03.05.2021

Sd/-

Sarthak Vijlani
(Managing Director)
DIN: 05174824

Sd/-

Priyanka Vijlani
(Director)
DIN: 05276328

Sd/-

Vikas Chhangani
(Company Secretary)

Navigant
Reinventing Business

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2021

Sr. No	Particulars	Notes No.	For the year ended 31 March 2021	For the year ended 31 March 2020
A.	**CONTINUING OPERATIONS**			
I	Revenue from operations (Gross)	22	2,66,45,500	2,70,49,906
II	Other Income	23	7,92,675	(11,05,670)
III	**Total Revenue (I +II)**		**2,74,38,175**	**2,59,44,236**
IV	**Expenses:**			
	(a) Cost of materials consumed	24	-	-
	(b) Purchase of Stock-in-Trade	25	-	-
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	26	-	-
	(d) Employee Benefit Expenses	27	25,51,000	10,92,602
	(e) Financial Costs	28	-	-
	(f) Depreciation and Amortization Expense	29	5,77,083	4,11,388
	(g) Other Expenses	30	1,88,02,194	1,74,58,142
	Total Expenses (IV)		**2,19,30,278**	**1,89,62,133**
V	Profit/ (Loss) before exceptional and extraordinary items and tax	(III - IV)	**55,07,897**	**69,82,103**
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		**55,07,897**	**69,82,103**
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		**55,07,897**	**69,82,103**
X	**Tax expense:**			
	(a) Current tax expense for current year		15,00,000	23,00,000
	(b) (Less): MAT credit (where applicable)		-	-
	(c) Current tax expense relating to prior years		1,98,055	-
	(d) Net current tax expense		-	-
	(e) Deferred tax			
XI	Profit(Loss) from the period from continuing operations	(IX-X)	**38,09,842**	**46,82,103**
B.	**DISCONTINUING OPERATIONS**			
XII	(a) Profit/(Loss) from discontinuing operations (before Tax)		-	-
	(b) Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations		-	-
	(c) Tax expense of discounting operations		-	-
	- On ordinary activities attributable to the discontinuing operations		-	-
	- On gain / (loss) on disposal of assets / settlement of liabilities		-	-
XIII	Profit/(Loss) from Discontinuing operations(XII(a)toXII(b))		-	-
C.	**TOTAL OPERATIONS**			
XIV	Profit/(Loss) for the period (XI + XIII)		**38,09,842**	**46,82,103**
XV	Earning per equity share:			
	(1) Basic& Diluted			
	(i) Continuing operations		1.21	1.49
	(ii)Total operations		1.21	1.49

For M S Jhanwar & Co.
Chartered Accountants,

Sd/-

(Tirupati Murarka)
Partner
Membership No. 143830
Place: Mumbai
Date: 03.05.2021

M/s. Navigant Corporate Advisors Limited

Sd/-	**Sd/-**	**Sd/-**
Sarthak Vijlani	**Priyanka Vijlani**	**Vikas Chhangani**
(Managing Director)	**(Director)**	**(Company Secretary)**
DIN: 05174824	**DIN: 05276328**	

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

Sr. No	Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit before taxes	55,07,897	69,82,103
	Adjustments for		
	Add: Depreciation	5,77,083	4,11,388
	Add: Interest & Finance Charges	-	-
	Operating Profit before Working capital changes	60,84,981	73,93,491
	Adjustments for:		
	Decrease (Increase) in Trade & Other Receivables	(3,84,825)	(1,25,300)
	Decrease (Increase) in Short Term Loans & Advances	30,48,000	(30,52,000)
	Increase (Decrease) in Trade Payables	12,45,448	3,46,848
	Increase (Decrease) in Other Current Liabilities	2,38,791	1,54,879
	Net Changes in Working Capital	**41,47,414**	**(26,75,573)**
	Cash Generated from Operations	**1,02,32,395**	**47,17,918**
	Taxes	(15,20,967)	(23,44,259)
	Earlier years Service tax, Interest and Penalty thereon	-	-
	Net Cash Flow from Operating Activities (A)	**87,11,428**	**23,73,658**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Sale /(Purchase) of Fixed Assets	(19,19,740)	(2,81,202)
	Decrease (Increase) in Investments	(41,62,807)	(1,30,35,631)
	Net Cash Flow from Investing Activities (B)	**(60,82,546)**	**(1,33,16,833)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Issue of share capital and Proceeds / (Refund) from Share Application Money	-	-
	Interest & Finance Charges	-	-
	Increase / (Repayment) of Long Term Borrowings	-	-
	Increase / (Repayment) of Short Term Borrowings	-	-
	Decrease (Increase) in Long Term Loans & Advances	-	-
	Net Cash Flow from Financing Activities (C)	-	-
	Net Increase / (Decrease) in Cash & Cash Equivalents	**26,28,881**	**(1,09,43,175)**
	Cash and cash equivalents at the beginning of the year / Period	28,77,966	1,38,21,142
	Cash and cash equivalents at the end of the year/ Period	**55,06,848**	**28,77,966**

For M S Jhanwar & Co.
Chartered Accountants,

Sd/-

(Tirupati Murarka)
Partner
Membership No. 143830
Place: Mumbai
Date: 03.05.2021

M/s. Navigant Corporate Advisors Limited

Sd/-	**Sd/-**	**Sd/-**
Sarthak Vijlani	**Priyanka Vijlani**	**Vikas Chhangani**
(Managing Director)	**(Director)**	**(Company Secretary)**
DIN: 05174824	**DIN: 05276328**	

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Notes Forming Part of the Financial Statements for the year ended 31st March 2021

NOTE No. 1

A: CORPORATE INFORMATION

The Company has been incorporated as "S.P. Realtor Estate Private Limited" on 21st May, 2012. The name of company has been changed to "Navigant Corporate Advisors Private Limited" vide fresh certificate of incorporation dated 11th September, 2013. The constitution of the Company has been changed to a public limited company vide fresh certificate of incorporation dated 21st January, 2015

B: SIGNIFICANT ACCOUNTING POLICIES

1. Basis for Preparation of Financial Statements

The Financial statements have been prepared under the historical cost convention on the accrual basis in accordance with Generally Accepted Accounting Principles in India, and materially comply with the mandatory accounting standards issued by the Institute of Chartered Accountants of India (ICAI) and the provisions of the Companies Act, 2013. Accounting standards have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. Management evaluates all recently issued or revised accounting standards on an ongoing basis.

2. Use of Estimates

The preparation of Financial Statements in conformity with GAAP requires that the management of the Company makes estimates and assumptions that affect the reported amounts of income and expenses of the period, the reported balances of assets and liabilities and the disclosures relating to contingent liabilities as of the date of the financial statements. Examples of such estimates include the useful lives of fixed assets and intangible assets, provision for doubtful debts / advances, future obligations in respect of retirement benefit plans, etc. Actual results could differ from these estimates. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized. Management believes that the estimates used in preparation of financial statements are prudent and reasonable.

3. Fixed Assets and Depreciation

i. Fixed Assets are shown at historical cost net of recoverable taxes inclusive of incidental expenses less accumulated depreciation.

ii. Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated depreciation.

iii. Depreciation on fixed assets is provided on Straight Line Method at the rates prescribed under Companies Act, 2013.

iv. Depreciation on fixed assets sold during the year, is provided on pro-rata basis with reference to the date of addition/ deletion.

4. Revenue Recognition

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection.

Revenue from operations includes sale of services,.

Dividend income is recognized when right to receive is established. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

5. Investments

Investments are stated at cost, Provision for diminution in the value of investments is made only if such a decline is other than temporary.

6. Impairment of Assets

As on Balance Sheet date, the Company reviews the carrying amount of Fixed Assets to determine whether there are any indications that those assets have suffered "Impairment Loss". Impairment loss, if any, is provided to the extent, the carrying amount of assets exceeds their recoverable amount. Recoverable amount is higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from continuing use of an asset and from its disposal at the end of its useful life.

7. Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that takes necessarily substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

8. Taxation

Tax expenses for the year comprise of current tax and deferred tax. Current tax is measured after taking into consideration the deductions and exemptions admissible under the provision of Income Tax Act, 1961 and in accordance with Accounting Standard 22 on "Accounting for Taxes on Income", issued by ICAI.

Deferred Tax assets or liabilities are recognized for further tax consequence attributable to timing difference between taxable income and accounting income that are measured at relevant enacted tax rates. At each Balance Sheet date the company reassesses unrecognized deferred tax assets, to the extent they become reasonably certain or virtually certain of realization, as the case may be.

9. Leases

Finance Lease

Leases which effectively transfer to the company all the risks and benefits incidental to ownership of the leased item, are classified as Finance Lease. Lease rentals are capitalized at the lower of the fair value and present value of the minimum lease payments at the inception of the lease term and disclosed as leased assets. Lease payments are apportioned between the finance charges and reduction of the lease liability based on the implicit rate of return. Finance charges are charged directly against income life of the assets at the following rates

Operating Lease

Lease where the lesser effectively retains substantially all risks and benefits of the asset are classified as Operating lease. Operating lease payments are recognized as an expense in the Profit & Loss account on a Straight Line Basis over the Lease term.

10. Preliminary Expenses

Preliminary expenses are amortized as per applicable income tax rules.

11. Earnings per Share

In determining the Earnings Per share, the company considers the net profit after tax includes any post tax effect of any extraordinary / exceptional item. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period.

The number of shares used in computing Diluted earnings per share comprises the weighted average number of shares considered for computing Basic Earnings per share and also the weighted number of equity shares that would have been issued on conversion of all potentially dilutive shares.

In the event of issue of bonus shares, or share split the number of equity shares outstanding is increased without an increase in the resources. The number of Equity shares outstanding before the event is adjusted for the proportionate change in the number of equity shares outstanding as if the event had occurred at the beginning of the earliest period reported.

12. Contingent Liabilities & Provisions

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made.

Contingent Liability is disclosed for

a) Possible obligation which will be confirmed only by future events not wholly within the control of the company or

b) Present obligations arising from the past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

c) Contingent Assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized**.**

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C: NOTES ON FINANCIAL STATEMENTS

1. Contingent liabilities

There are no Contingent Liabilities during the reported period.

2. Dues to Micro enterprises and Small enterprises:

Under the Micro, Small and Medium Enterprise Development Act, 2006 certain disclosure is required to be made related to micro, small and medium enterprise. The company has not received any information from its creditors identifying themselves as MSME.

3. Segment Reporting

The company operates only in one reportable business segment namely consultancy services. Hence there are no reportable segments under Accounting Standard -17. The conditions prevailing in India being uniform no separate geographical disclosures are considered necessary.

4. In the opinion of the Board, subject to the debts considered doubtful, Current Assets and Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.

5. Related Party Transactions:

The details of Related Party Transactions as stated as below:

Parties where control exists: Mr. Sarthak Vijlani

Other Related Parties: where transactions have taken place

Key Managerial Personnel:

(i) Mr. Sarthak Vijlani
(ii) Mr. Amit Kumar Kishorpuria

Associate / Group Entities: Nil

Firms in which Directors are Interested: M/s. Resourcekart Technologies Private Limited (Controlled by Mr. Amit Kumar Kishorpuria)

Details of transactions entered into with related parties during the year as required by Accounting Standard (AS)-18 on "Related Party Disclosures" issued by ICAI.

Particulars	FY 2020-2021 (Rs.)
Remuneration	
Sarthak Vijlani	10,50,000/-
Commission Expenses	
Resourcekart Technologies Private Limited	1,60,000/-
Amit Kumar Kishorpuria	42,000

NOTE: 2 SHARE CAPITAL

Sr. No	Particulars	As at 31 March 2021		As at 31 March 2020	
		Number of Shares	Amount	Number of Shares	Amount
1	**AUTHORIZED CAPITAL**				
	Equity Shares of Rs. 10/- each.	32,50,000	3,25,00,000	32,50,000	3,25,00,000
2	**ISSUED CAPITAL**				
	Equity Shares of Rs. 10/- each, Fully Paid up	31,52,750	3,15,27,500	31,52,750	3,15,27,500
3	**SUBSCRIBED & FULLY PAID UP CAPITAL**				
	Equity Shares of Rs. 10/- each, Fully Paid up	31,52,750	3,15,27,500	31,52,750	3,15,27,500
4	**SUBSCRIBED BUT NOT FULLY PAID UP CAPITAL**				
	To the Subscribers of the Memorandum	-	-	-	-
	Total		**3,15,27,500**		**3,15,27,500**

NOTE: 3 RESERVE SURPLUS:

Sr. No	Particulars		As at 31 March 2021	As at 31 March 2020
(i)	**Reserve and Surplus shall be classified as:**			
a	Capital Reserve		-	-
b	Securities Premium Account		1,64,82,500	1,64,82,500
c	Revaluation Reserve		-	-
d	General Reserve		-	-
e	Other Reserves		-	-
f	Surplus/ (Deficit) in Profit & Loss Account		2,55,98,754	
	Opening Balance	2,17,88,912		1,71,06,810
	Add: Profit & Loss for the year	38,09,842		46,82,102
	Less: Short Service tax, Interest and Penalty thereon	-		-
		Total	**42,081,254**	**3,82,71,412**

NOTE: 4 LONG TERM BORROWINGS

Sr. No	Particulars	As at 31 March 2021	As at 31 March 2020
	Long Term Borrowings classified as:		
a	Term Loan		
	- Car Loan From Bank	-	-
b	Loans From Directors or Others	-	-
c	Other Loans & Advances	-	-
	In case of continuing default as on the balance sheet date in repayment of loans and interest.		
	1. Period of Default	N.A.	N.A.
	2. Amount	N.A.	N.A.
	Total	**-**	**-**

NOTE: 5 DEFERRED TAX LIABILITIES / ASSETS

Sr. No	Particulars	As at 31 March 2021	As at 31 March 2020
(a)	Deferred tax Liabilties	-	-
(b)	Deferred tax Assets	-	-
	Deferred Tax Liabilities / Assets (Net)	-	-

NOTE: 6 OTHER LONG TERM LIABILITIES

Sr. No	Particulars	As at 31 March 2021	As at 31 March 2020
	Other Long Term Liabilities classified as:		
(a)	Trade Payables:		
	(i) Acceptances	-	-
	(ii) Advance to debtors	-	-
(b)	Others:	-	-
	Total	**-**	**-**

NOTE: 7 LONG TERM PROVISIONS

Sr. No	Particulars	As at 31 March 2021	As at 31 March 2020
(a)	Provision for employee benefits:	-	-
(b)	Provision - Others:	-	-
	Total	-	-

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NOTE: 8 SHORT TERM BORROWINGS

1Sr. No	Particulars	As at 31 March 2021	As at 31 March 2020
(a)	Loan Repayable on Demand		
	From banks	-	-
	Secured	-	-
(b)	Other loans and advances		
	In case of continuing default as on the balance sheet date in repayment of loans and interest.		
1	Period of Default	N.A.	N.A.
2	Amount	N.A.	N.A.
	Total	-	-

NOTE: 9 TRADE PAYABLE

Sr. No	Particulars	As at 31 March 2021	As at 31 March 2020
(a)	Acceptances	19,78,813	4,28,865
(b)	Other than Acceptances	11,95,500	15,00,000
	Total	**31,74,313**	**19,28,865**

NOTE: 10 OTHER CURRENT LIABILITIES

Sr. No	Particulars	As at 31 March 2021	As at 31 March 2020
(a)	Current maturities of long-term debt	-	-
(b)	Interest accrued and due on borrowings	-	-
(f)	Other payables	-	-
	(i) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, etc.) VAT & CST	-	-
	(ii) Interest accrued on trade payables	-	-
	(iii) Trade / security deposits received	-	-
	(iv) Advances from customers	-	-
	(v) Others - Wrongly Credited	-	-
	(vi) Others - Professional Tax	-	-
	Total	**-**	**-**

NOTE: 11 SHORT TERM PROVISIONS

Sr. No	Particulars	As at 31 March 2021	As at 31 March 2020
(a)	Provision for employee benefits:		
	(i) Provision for bonus	-	-
	(ii) Provision for compensated absences	-	-
(b)	Provision - Others:		
	(i) Provision for taxes		
	GST Payable	4,11,144	2,09,247
	Income tax Payable	38,00,000	41,25,000
	TDS	2,31,574	1,79,474
	(ii) Provision – others		
	Audit Fees Payable	40,000	40,000
	Outstanding exp payable	5,984	2,690
	Director remuneration & Salaries Payable	42,500	61,000
	Total	**45,31,202**	**46,17,411**

NOTE: 12 FIXED ASSETS

Sr. No	Particulars	Rate	GROSS BLOCK-COST / BOOK VALUE				DEPRECIATION / AMORTIZATION				NET BLOCK	
			Value as on 01.04.2020	Additions	Disposal	Value as on 31.03.2021	Value as on 01.04.2020	Eliminated on disposal of assets	Depreciation for the year	Value as on 31.03.2021	WDV as on 31.03.2021	WDV as on 31.03.2020
A	**Tangible Assets**											
	(A) Computer	31.67%	3,61,221	44,300	-	4,05,521	2,43,877	-	1,16,359	3,60,236	45,285	1,17,344
	(B) Air Conditioner	19.00%	64,654	-	-	64,654	25,176	-	12,284	37,460	27,194	39,478
	(C) Furniture & Fixtures	9.50%	13,16,362	-	-	13,16,362	5,69,448	-	1,25,054	6,94,502	6,21,860	7,46,914
	(D) Office Equipment	19.00%	3,35,613	9,908	-	3,45,521	1,85,564	-	64,091	2,49,655	95,866	1,50,049
	(E) Office Premises	1.58%	17,11,079	-		17,11,079	99,178		27,035	1,26,213	15,84,866	16,11,901
	(F) Motor Car	15.83%	11,75,800	20,93,858	11,75,800	20,93,858	8,54,154	9,47,474	2,32,259	1,38,940	19,54,918	3,21,646
	SUB TOTAL (A)		**49,64,729**	**21,48,066**	**11,75,800**	**59,36,995**	**19,77,397**	**9,47,474**	**5,77,083**	**16,07,007**	**43,29,988**	**29,87,332**
B	**Intangible Assets**											
	(a) Goodwill		-	-	-	-	-	-	-	-	-	-
	(b) Brands / trademarks		-	-	-	-	-	-	-	-	-	-
	SUB TOTAL (B)		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

C	**Depreciation and amortization relating to continuing operations:**		
	Particulars	**For the year ended 31 March 2021**	**For the year ended 31 March 2020**
	Depreciation and amortization for the year on tangible assets as per Note 12 A	5,77,083	4,11,388
	Depreciation and amortization for the year on intangible assets as per Note 12 B		-
	Less: Utilized from revaluation reserve		-
	Depreciation and amortization relating to discontinuing operations		-
	Depreciation and amortization relating to continuing operations	**5,77,083**	**4,11,388**

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NOTE: 13 NON-CURRENT INVESTMENTS

Sr. No	Particulars	As at 31 March 2021			As at 31 March 2020		
		Quoted	Unquoted	Total	Quoted	Unquoted	Total
	Investments (At cost):						
	a) Investment in Shares / Mutual Fund	3,12,60,111	2,00,00,000	5,12,60,111	2,85,97,304	2,00,00,000	4,85,97,304
	b) Short Term Income Fund	-	-	-	-	-	-
	c) Fixed Deposit	-	-	-	-	-	-
	Total (A)	**3,12,60,111**	**2,00,00,000**	**5,12,60,111**	**2,85,97,304**	**2,00,00,000**	**4,85,97,304**

DETAILED BREAKUP OF INVESTMENTS IN SHARES / MUTUTAL FUND

Particulars	Face Value	As at 31st March, 2021		As at 31st March, 2020	
		No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
Quoted Shares:					
Arnold Holdings Limited	10	7,02,371	2,87,12,419	6,42,156	2,69,07,439
Bank of India	10	-	-	2500	2,41,850
Dish TV India Limited	1	-	-	5000	1,37,846
G G Engineering Limited	1	25,500	9,36,598	-	-
Hazoor Multi Projects Limited	4	8,99,041	4,35,078	3,43,528	1,79,205
Housing and Urban Development Corp Ltd	10	-	-	10,000	4,48,100
Keerti Knowledge & Skills Limited	10	49,600	11,76,016	-	-
Indian Oil Corporation Limited	10	-	-	3,300	2,81,686
Oil & Natural Gas Corporation Limited	5	-	-	152	26,178
Trident Limited	1	-	-	50,000	3,75,000
Total (a)		**16,76,512**	**3,12,60,111**	**10,56,636**	**2,85,97,304**
Unquoted Shares:					
Chandan Steel Limited (Preference Shares)	10	20,00,000	2,00,00,000	20,00,000	2,00,00,000
Total (b)			**2,00,00,000**	**-**	**2,00,00,000**
Total (a+b)			**5,12,60,111**		**4,85,97,304**

Aggregate amount of Quoted Investments	**31.03.2021**		**31.03.2020**
-Cost (Rs.)	28,597,304		28,597,304
-Market Value (Rs.)	21,872,527		24,808,125

NOTE: 14 LONG TERM LOANS AND ADVANCES

Sr. No	Particulars	As at 31 March 2021	As at 31 March 2020
(a)	Capital Advances	-	-
(b)	Security Deposit	-	-
(c)	Loans and advances to employees	-	-
(d)	Advance income tax - Unsecured, considered good	-	-
(e)	Other Loans & Advances	-	-
	Total	-	-

NOTE: 15 OTHER NON CURRENT ASSETS

Sr. No	Particulars	As at 31 March 2021	As at 31 March 2020
(a)	Long Term Trade Receivables	-	-
(b)	Others	-	-
	Total	-	-

NOTE: 16 CURRENT INVESTMENTS

Sr. No	Particulars	As at 31 March 2021			As at 31 March 2020		
		Quoted	Unquoted	Total	Quoted	Unquoted	Total
	Current portion of long-term investments (At cost)						
	a) Investment in Shares / Mutual Fund*	-	-	-	-	-	-
	b) Short Term Income Fund	-	-	-	-	-	-
	c) Fixed Deposit	-	-	1,50,00,000	-	-	1,35,00,000
	Total - Current investments	-	-	**1,50,00,000**	**-**	**-**	**1,35,00,000**

NOTE: 17 INVENTORIES

Sr. No	Particulars	As at 31 March 2021	As at 31 March 2020
1	Raw Material	-	-
2	Work-in-Progress	-	-
3	Finished Goods	-	-
4	Stock-in-Trade	-	-
5	Stores & Spares	-	-
6	Loose Tools	-	-
	Total	**-**	**-**

Note: Details of inventory of work-in-progress

Particulars	As at 31 March 2021	As at 31 March 2020
Product Name	-	-
Product Name	-	-
Other items	-	-

NOTE: 18 TRADE RECEIVABLE

Sr. No	Particulars	As at 31 March 2021	As at 31 March 2020
1	Trade receivables outstanding for a period exceeding six months from the date they were due for payment	-	-
	Secured, considered good	-	-
	Unsecured, considered good	-	-
	Doubtful	-	-
	Less: Provision for doubtful advances	-	-
2	Other trade receivables	-	-
	Secured, considered good	6,23,625	2,38,800
	Unsecured, considered good	-	-
	Doubtful	-	-
	Less: Provision for doubtful advances	-	-
	Total	**6,23,625**	**2,38,800**

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NOTE: 19 CASH AND CASH EQUIVALENT

Sr. No	Particulars	As at 31 March 2021	As at 31 March 2020
(a)	Cash on hand	11,00,000	10,50,000
(b)	Balances with banks		-
	(i) In current accounts	44,06,846	18,27,965
	(ii) In deposit accounts (falling in definition of Cash & Cash equivalents as per AS-3)		-
	(iii) In earmarked accounts		-
	Total	**55,06,846**	**28,77,965**

NOTE: 20 SHORT TERMS LOANS AND ADVANCES

Sr. No	Particulars	As at 31 March 2021	As at 31 March 2020
(a)	Loans and advances	-	30,00,000
(b)	Loans and advances to employees	52,000	1,00,000
(c)	Prepaid expenses	-	-
(d)	Balances with government authorities Unsecured, considered good (i) CENVAT credit receivable (ii) VAT credit receivable (iii) Service Tax credit receivable		 - - -
(e)	TDS Receivable & Advance/ Self Assessment Taxes Paid	43,69,698	48,71,786
(f)	Others	1,72,000	1,72,000
	Total	**45,93,698**	**81,43,786**

NOTE: 21 OTHER CURRENT ASSETS

Sr. No	Particulars	As at 31 March 2021	As at 31 March 2020
(a)	Unbilled revenue	-	-
(b)	Unamortised expenses	-	-
(c)	Recivable For branch	-	-
(d)	Others		
	(i) Insurance claims (ii) Receivables on sale of fixed assets (iii) Preliminery Expenses	- - -	- - -
	Total	**-**	**-**

NOTE: 22 REVENUE FROM OPERATIONS

Sr. No	Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
1	Sale of products	-	-
2	Consultancy fee receipts	2,66,45,500	2,70,49,906
		2,66,45,500	**2,70,49,906**

NOTE: 23 OTHER INCOME

Sr. No	Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
(a)	Commission	-	-
(b)	Dividend income: from current investments	-	1,12,410
(c)	Net gain on sale of: current investments	(1,91,441)	(19,18,530)
(d)	Net gain on foreign currency transactions and translation	-	-
(e)	Other non-operating income (net of expenses directly attributable to such income)	9,84,116	7,00,450
	Total	**7,92,675**	**(11,05,670)**

NOTE: 24 COST OF MATERIAL CONSUMED

Sr. No	Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
	Opening stock	-	-
	Add: Purchases	-	-
	Add:-Direct Expanses	-	-
	Less: Closing stock	-	-
	Total	**-**	**-**

NOTE: 25 PURCHASE OF TRADED GOODS

Sr. No	Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
	Traded good	-	-
	Other items	-	-
	Total	-	-

NOTE: 26 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN- PROGRESS AND STOCK-IN-TRADE

Sr. No	Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
	Inventories at the end of the year: (Transit)		
	Finished goods	-	-
	Work-in-progress	-	-
	Stock-in-trade	-	-
	Inventories at the beginning of the year: (Transit)		
	Finished goods	-	-
	Work-in-progress	-	-
	Stock-in-trade	-	-
	Net (increase) / decrease	-	-

NOTE: 27 EMPLOYMENT BENEFIT EXPENSES

Sr. No	Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
1	Salaries and wages	15,01,000	9,42,602
2	Contributions to provident and other funds	-	-
3	Director Remuneration	10,50,000	1,50,000
4	Staff welfare expenses	-	-
	Total	**25,51,000**	**10,92,602**

NOTE: 28 FINANCIAL COST

Sr. No	Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
(a)	Interest expense on:		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Others(Bank Interest)	-	-
	- Interest on delayed / deferred payment of income tax	-	-
	- Others (give details)	-	-
(b)	Other borrowing costs - Loan Processing Charges	-	-
(c)	Net (gain) / loss on foreign currency transactions and translation (considered as finance cost)	-	-
	Total	-	-

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NOTE: 29 DEPRECIATION AND AMORTIZATION COST

Sr. No	Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
1	Depreciation	5,77,083	4,11,388
2	Preliminary Expenses W/O	-	-
	Total	**5,77,083**	**4,11,388**

NOTE: 30 OTHER EXPENSES

Sr. No	Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
1	Advertisement Expenses	-	1,56,180
2	Audit Fees	40,000	40,000
3	Bank Charges	4,729	2,301
4	Business Promotion Expenses	80,004	86,787
5	Commission and Brokerage	7,02,000	6,72,875
6	Conveyance	79,491	87,513
7	Cess & Taxes	-	-
8	Depository Charges	18,000	18,000
9	Electricity Expenses	45,216	57,677
10	Insurance Expenses	98,881	28,324
11	Internet Charges	28,438	23,815
12	Listing Fees	25,000	25,000
13	Market Making Fees	-	-
14	Medical Expenses	12,390	36,538
15	Motor Car Exp	47,195	67,836
16	Office & Other Exp	1,69,649	2,04,556
17	Printing & Stationary	40,339	1,28,041
18	Professional Fees	1,57,12,635	1,46,95,170
19	Rent	5,08,233	6,76,390
20	Repair & Maintenance	87,249	85,579
21	ROC Expenses	12,065	10,200
22	RTA Charges	24,996	24,996
23	SEBI Registration Fees	9,00,000	-
24	Telephone & Mobile Exp	43,834	70,199
25	Travelling Exp	73,602	2,28,053
26	Website Development Charges	48,248	32,112
	Total	**1,88,02,194**	**1,74,58,142**

NAVIGANT CORPORATE ADVISORS LIMITED

CIN: L67190MH2012PLC231304

Regd. Office: 4118, Rustomjee Eaze-Zone, Laxmi Singh Complex, Goregaon-Mulund Link Road, Malad (West), Mumbai-400 064
Phone: +91-22-41204837 /49735078
E-mail:navigant@navigantcorp.com; **Website:**www.navigantcorp.com

Proxy Form

(Pursuant to Section 105 (6) of the Companies Act, 2013 and rule 19 (3) of the Companies (Management and Administration) Rules, 2014-Form No. MGT-11)

09th Annual General Meeting

Name of the Member(s)-
Registered Address-
E-mail ID -
Folio No/Client ID-
DP ID-

I/We, being the member(s) of_____shares of the above named Company. Hereby appoint

Name:	E-mail Id:
Address:	
Signature:	

Or failing him/her

Name:	E-mail Id:
Address:	
Signature:	

Or failing him/her

Name:	E-mail Id:
Address:	
Signature:	

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 09th Annual General Meeting of the company, to be held on the Friday, 30th. July 2021 at 11:30 a.m. at the 423, Bonanza, A Wing, Sahar Plaza Complex, J B Nagar, Andheri Kurla Road, Andheri East, Mumbai-400 059 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	Resolution	Vote	
		For	Against
Ordinary Business			
1.	Adoption of Balance sheet as at 31st March, 2021 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon (Ordinary Resolution)		
2.	Appointment of Priyanka Vijlani as a Director liable to retire by rotation. (Ordinary Resolution)		
3	To consider and approve appointment of auditor to fill a casual vacancy. (Ordinary Resolution)		
4.	To consider and approve appointment of Statutory Auditors. (Ordinary Resolution)		
Special Business			
5	Appointment of Mr. Mahipal Singh Chouhan (DIN: 08977710) as an Independent Director (Non-Executive) of The Company. (Ordinary Resolution)		

Signed this____day of_____2021

Affix revenue Stamp of not less than Rs.1

Signature of Member **Signature of Proxy holder(s)**

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.
2. A proxy need not be a member of the Company.

NAVIGANT CORPORATE ADVISORS LIMITED

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ATTENDANCE SLIP

(To be presented at the entrance)

09th Annual General Meeting on Friday, 30th July 2021 at 11:30 a.m.

423, Bonanza, A Wing, Sahar Plaza Complex, J B Nagar, Andheri Kurla Road, Andheri East, Mumbai-400 059
E-mail:navigant@navigantcorp.com

Folio No._____ DP ID:_____ Client ID No._____

Name of the Member:_____ Signature: _____

Name of the Proxy holder:_____ Signature:_____

I/We hereby record my/our presence at the **09th Annual General Meeting** of the Company being held on Friday 30th July 2021 at 11:30 a.m.. at the 423, Bonanza, A Wing, Sahar Plaza Complex, J B Nagar, Andheri Kurla Road, Andheri East, Mumbai- 400 059

1. Only Member/Proxy holder can attend the Meeting.
2. Member/ Proxy holder should bring his/her copy of Annual Report for reference at the Meeting.