Filatex Fashions Ltd.

30th June, 2021

To
The Department of Corporate Services,
The Bombay Stock Exchange Limited,
25th Floor, Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

Sub: Intimation of the Outcome of Board Meeting – Submission of Audited Results for 4th Quarter of Financial year 2020-21 along with Audit Report – Reg.
Ref : BSE Scrip Code : 532022

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Under the provisions of Regulation 33 of SEBI (LODR) Regulations, 2015, Board Meeting of the Company held today, i.e. 30th June, 2021 interalia –

- Has approved the Audited Financial Results for the year ended 31st March, 2021 and Quarter ended 31st March, 2021. A Copy of the same is enclosed for your information, along with Auditors Report from Statutory Auditors and Declaration.
- Has analyzed and approved the request(s) of reclassification of Promoters to Non Promoters of following in pursuance to Regulation 31A(3)(a)(ii) of above said Regulations, the board will take further steps in this regard.

1. MAHAVIR GOLECHHA.
2. SHAILAJA KATAR.
3. RAJKUMAR SETHIA.
4. PRASHANT KUMAR SETHIA

Kindly take on record the above and acknowledge the receipt of the same.

Thanking you,

Yours truly,

For FILATEX FASHIONS LIMITED

For FILATEX FASHIONS LIMITED

Managing Director

PRABHAT SETHIA
MANAGING DIRECTOR
DIN 00699415

8-2-682/3/A #201, Mayfair Garden Apartments, Road No.12,
Banjara Hills, Hyderabad – 500 034
Ph: +91-40 66748931, Fax: +91-40 66748930, E-mail: unisox@yahoo.com
CIN NO: L51491AP1994PLC017158

CRISIL Rating: SE 2B

ISO 9001 : 2008 Certified

M M REDDY & CO.,
Chartered Accountants

Phone: 040 - 23418836
40272617
Mobile: 9848271555

M M R Lion Corp, 4th Floor, HSR Eden, Beside Cream Stone, Road No. 2, Banjara Hills, Hyderabad – 500034.TS. E-mail: mmreddyandco@gmail.com

Independent Auditor's Report on Quarterly Financial Results and Year to Date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

To the Board of Directors of FILATEX FASHIONS LIMITED
Report on the Audit of Financial Results

Opinion

We have audited the accompanying annual financial results of FILATEX FASHIONS LIMITED hereinafter referred to as 'the Company') for the quarter and year ended March 31, 2021 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the company for the year ended March 31,2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

M M REDDY & Co. Chartered Accountants HYDERABAD

889,22nd Cross, 6th Main,7th Sector, HSR Layout,
Bangalore-560102. Cell:9008100228
E-mail: mmreddyandco@gmail.com

T2, Maruti Residency, Beside K.L. University,
Opp. Aravinda School, Tadepalli, Guntur Dist.,
Andhra Pradesh Pin-522501.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Financial Results

This Statement have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net profit and other comprehensive income in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance,but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken



on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings,



including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual financial results include the results for the quarter ended 31 March 2021 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion on the annual financial results is not modified in respect of this matter

For M M Reddy & Co.,
Chartered Accountants
Firm Reg No.010371S



M. Madhusudhana Reddy
Partner
Membership No.213077
UDIN: **21213077AAAAIU2035**

Date: 30-06-2021
Place: Hyderabad

Filatex Fashions Limited

Reg Office: Flat No. 201, Mayfair Garden Appts, Road No 12, Banjara Hills, Hyderabad – 500034
CIN: L51491TG1994PLC017158, Email id: unisox@yahoo.com, Tel No: 040-66748931.
Fax No. 040-66748930, Web Site: www.filatexfashions.com

Statement of Standalone Unaudited/Audited Results for the quarter or for the year Ended March 31, 2021

(Rs in lakhs)

		Quarter Ended			Year Ended	
S.No	Particulars	31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Revenue					
	(a) Revenue from Operations(Gross)	793.22	637.05	320.40	1731.82	5866.97
2	Other Income	9.41	0.27	155.10	10.18	155.08
3	Total Revenue	802.63	637.32	475.50	1742.00	6022.77
4	Expenditure					
	(a) Cost of Materials Consumed	738.64	556.33	284.80	1531.39	5538.65
	(b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
	(c) Change In inventories of finished goods, work in progress and stock in trade	-14.63	2.9	26.30	-1.43	3.46
	(d) Employee benefit expense	16.08	20.27	27.60	66.81	97.29
	(e) Finance Cost	0.63	0.33	0.00	1.26	2.86
	(f) Depreciation and amortization expense	19.14	9.99	10.00	49.11	50.29
	(g)Listing fee	0.00	0.00	0.00	0.00	0.00
	(h)income tax previous years	0.00	0.00	0.00	0.00	0.00
	(i)Building and Repair Charges	0.00	0.00	0.00	0.00	0.00
	(j) other expenses (Any items exceeding 10% of the total expenses relating to continuing to be	21.21	23.81	132.00	79.27	240.09

	shown separately)					
	Total Expenses	781.06	613.63	428.10	1726.40	5932.64
5	Profit /(loss) before exceptional items and tax after interest (3-4)	21.57	23.69	47.40	15.60	90.13
6	Exceptional Items	0	0	0	0	0
7	Profit or loss before tax (5-6)	21.57	23.69	47.40	15.60	90.13
8	Tax Expenses					
	1) Current Tax	7.70	7.11	13.50	7.70	22.46
	2) Deferred Tax	-3.65	0	0.50	-3.65	(0.51)
9	Net Profit/loss after tax (7-8)	17.51	16.58	34.40	11.54	68.18
10	Other Comprehensive Income/(Expense) for the period	0	0	0	0	0
	a) Items to be reclassified to profit or loss	0	0	0	0	0
	b) Income tax relating to items to be reclassified to profit or loss	0	0	0	0	0
	c) Items not to be reclassified to profit or loss	0	0	0	0	0
	d) Income tax relating to items not to be reclassified to profit or loss	0	0	0	0	0
	Total Comprehensive income / (loss) for the period (9+10)	17.51	16.58	34.40	11.54	68.18
11	A. Paid up Equity Share Capital (Face value of the Share Rs.5/-)	4840.73	4840.73	4840.73	4840.73	4840.73
12	Reserve Excluding Revaluation Reserve as per Balance sheet of	1966.21	1966.21	1966.21	1966.21	1905.04

	previous accounting year.					
13	(i) Earning per share (of Rs. 5/- each)(not annualized)					
	(a) Basic	0.018	0.017	0.04	0.0119	0.0704
	(b)Diluted	0.018	0.017	0.04	0.0119	0.0405
	See accompanying note to the Financial Results					

Note:-

1) The above results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on June 30, 2021 and had undergone a "Independent Audit Report" by the Statutory Auditor of the company.

2) These financial results have been prepared in accordance with the recognition and measurement principal of applicable Indian Accounting Standards ("IND AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.

3) Previous Year/Period figures have be re casted and regrouped wherever necessary

4) The Financial Officer of the Company have certified in terms of Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015 that the above financial results do not contain any false or misleading statements or figures and do not omit any material fact which make the statement and figures contained therein misleading

For FILATEX FASHIONS LIMITED

For FILATEX FASHIONS LIMITED

Managing Director

PRABHAT SETHIA
MANAGING DIRECTOR
DIN 00699415

Date :30-06-2021
Place:Hyderabad

Filatex Fashions Limited

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Statement of Assets and Liabilities as on 31st March 2021

(Rs in lakhs)

Assets	**As on 31st March 2021**	**As on 31st March 2020**
(1) Non Current Assets		
(a) Plant and Machinery	118.97	144.87
(b) Vehicles	21.64	36.72
(c) Land	13.79	13.79
(d) Furniture & Fixtures	0.18	2.86
(e) Electrical Installation & . equipment	1.02	1.02
(f) Computers	2.83	2.79
(g) Building	35.56	41.01
(h) Capital work in progress	135	135
(c) Deferred tax assets(net)	13.88	10.24
(d) Other non- Current assets	2842.16	2814.04
	129.27	65.07
(2) Current Assets	4405.08	4311.82
(a) Inventories	134.85	60.29
(b) Sundry debtors		
(c) Cash and Cash equivalents		
(d)Loans and Advances(Asset)	720.70	495.00
(e) Deposits (Asset)		
(c) Profit or Loss A/c		
(d) Other current assets		
Total Assets	**8574.94**	**8134.53**
Equity and Liabilities		
(1) Equity		
(a) Equity Share Capital	4840.73	4840.73
(b) Share Application	671.13	310.13
(c) Reserves & Surplus	1977.76	1966.21

Secured Loans	10.11	15.57
Unsecured Loans	-	21.65
(2) Liabilities		
(A) Non current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Other Financial liabilities		
(iii) Deferred tax liabilities (net)		
(B) Current Liabilities		
(i) Duties & Taxes		
(ii) Sundry Creditors	903.38	900.57
(iii) Other Liabilities	147.10	43.88
(iv) Statutory Liabilities	9.32	17.63
(v) ESI Payable	0.61	0.61
(vi) TDS Payable	14.82	17.55
Total Equity and Liabilities	**8574.94**	**8134.53**

For FILATEX FASHIONS LIMITED

For FILATEX FASHIONS LIMITED

PRABHAT SETHIA
MANAGING DIRECTOR
DIN 00699415

Date : 30-06-2021
Place: Hyderabad

DECLARATION

In terms of regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, we hereby declare that M/s. M M Reddy and Co., Chartered Accountants, the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the audited financial results of the Company for the period ended on 31st March 2021.

Request you to take the same on your record.

For FILATEX FASHIONS LIMITED

For FILATEX FASHIONS LIMITED

Managing Director

PRABHAT SETHIA
MANAGING DIRECTOR
DIN 00699415