November 3, 2026

BSE Limited
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531637

Dear Sirs,

Sub.: Outcome of the Board Meeting held on November 03, 2026 - Disclosure under Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

In continuation of our intimation dated October 26, 2026 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held on November 3, 2026, which commenced at 12:30 p.m. and concluded at 03:55 p.m., inter alia, considered and approved the following:

1. The Unaudited Financial Results (Consolidated and Standalone) of the Company for the quarter and half year ended September 30, 2026, as recommended by the Audit Committee;

   Pursuant to Regulation 33 and other applicable regulations of the Listing Regulations, we enclose the unaudited Financial Results (Consolidated and Standalone) for the quarter and half year ended September 30, 2026 along with the Limited Review Reports issued by the Statutory Auditors thereon, are enclosed herewith.

2. Resignation of Mr. Mukeshkumar Sohanram Chaudhary from the post of Company Secretary & Compliance officer and Key Managerial Personnel of the Company, with effect from the close of business hours on November 3, 2026.

   The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, and other applicable circulars and amendments issued by SEBI from time to time, is given in *Annexure-A*.

3. Based on the recommendation of Nomination and Remuneration Committee, the board has approved the Appointment of Himalay Amardas Dudharejiya as Company Secretary and Compliance officer, Senior Management Personnel designated as Key Managerial Personnel and Nodal Officer of the Company with effect from November 3, 2026.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, and other applicable circulars and amendments issued by SEBI from time to time, is given in *Annexure-B*.

4. Changes in the Key Managerial Personnels of the company to authorised under Regulation 30(5) of the Listing Regulations for determining materiality of an event or information and making disclosures to the Stock Exchange(s):

Sr. No.	**Name of Key Managerial Personnel**	**Designation**	**Contact Details (Email. Id)**
1.	Mr. Vishnukumar Vitthaldas Patel	Chairman & Managing Director	chairman@praveg.com
2.	Mr. Dharmendra Manilal Soni	Chief Financial Officer	dharmendra@praveg.com
3.	Mr. Himalay Amardas Dudharejiya	Company Secretary & Compliance Officer	cs@praveg.com

This is for information and records.

Thanking You,

Yours Faithfully,
For Praveg Limited

MUKESHKUMAR SOHANRAM CHAUDHARY

Digitally signed by MUKESHKUMAR SOHANRAM CHAUDHARY
DN: c=IN, o=Personal, postalCode=382480, l=Ahmedabad, st=Gujarat, street=1-804, Shyam Hills, Ahmedabad City, Near GST Bridge, New Ranip, Ranip, title=0179, pseudonym=5842904e0dd887, 2.5.4.20=599ec2dd025c4cde7c5a7544d5a48d828c79e81a7971e461c6ae187710e42d1, serialNumber=1912e6f5f942d0cbc79e05d21be0516f4316fa5cf4af83e3a1457522d1bbcb23e6, email=mkcs1993@gmail.com, cn=MUKESHKUMAR SOHANRAM CHAUDHARY
Date: 2026.11.03 16:34:00 +05'30'

Mukesh Chaudhary
Company Secretary &
Compliance Officer

Encl.: As Above

KPSJ & ASSOCIATES LLP
Chartered Accountants

H.O. : B 1002, Mondeal Square, Nr. Prahladnagar Garden, S.G. Highway, Ahmedabad - 15
Ext. Office. : 501-504 Sahajanand Shoping Centre, Shahibaug, Ahmedabad - 380004
Ph. : +91 79 - 6665 3300 / 01 / 02 / 03 / Email : info@kpsjca.com Website : www.kpsjca.com
Our Branches :
Ahmedabad / Gandhinagar / Rajasthan (Bhilwara / Nimbahera) / Madhya Pradesh (Indore & Bhopal)

Independent Auditor's Limited Review Report on the Quarterly and Half Yearly Unaudited Consolidated Financial Results of the Praveg Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
Praveg Limited
Ahmedabad

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of Praveg Limited (the "Holding Company") which includes subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and Joint Venture for the quarter and half year ended on September 30, 2026 (the "Statements") attached herewith, being submitted by the Holding Company in pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This statement, which is the responsibility of the Holding Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statements also includes the results of the following subsidiaries:

   a) Praveg Communications (USA) Inc
   b) Praveg Rannustav Private Limited
   c) Praveg Adalaj Tourism Infrastructure Private Ltd
   d) Praveg Safaris Kenya Limited
   e) Praveg Safaris Tanzania Limited
   f) Abhik Advertising Private Limited
   g) Bidhan Advertising and Marketing Private Limited

KPSJ & ASSOCIATES LLP FRN:124845W/W100209 AHMEDABAD CHARTERED ACCOUNTANTS

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes unaudited interim financial results and other financial information in respect of 5 subsidiaries whose unaudited interim financial results and other financial information which reflect total assets of Rs.4425.59 Lakhs, total revenues of Rs. Nil and Rs.24.47 lakhs for the quarter and half yearly ended September 30, 2026 respectively, total net loss of Rs. 69.99 Lakhs and Rs.122.05 Lakhs, for the quarter and half yearly ended September 30, 2026 respectively as considered in the Statement whose interim financial results and other financial information have not been reviewed by us. The unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these 5 subsidiaries are based solely on such unaudited interim financial results and other financial information as furnished to us by the Management.

   The consolidated unaudited financial results also include unaudited interim financial results and other financial information which reflect total assets of Rs.11878.65 Lakhs, total revenues of Rs.1610.02 Lakhs and Rs.3270.57 for the quarter and half yearly ended September 30, 2026 respectively, total net loss after tax of Rs.115.72 Lakhs and Rs.174.19 Lakhs, for the quarter and half yearly ended September 30, 2026 respectively, in respect of remaining 2 subsidiaries, whose interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of these 2 subsidiaries, is based solely on the reports of the other auditors.

   Our conclusion on the Statement in respect of matters stated in para 6 is not modified with respect to our reliance on the work done and the financial results certified by the Management.

For, KPSJ & ASSOCIATES LLP
Chartered Accountants
(FRN: 124845W / W100209)

Kedar Laddha
[Partner]
M. No.: 101886
UDIN: 26101886CWYHLF3666
Place: Ahmedabad
Date: 03.11.2026

PRAVEG LIMITED

(FORMERLY KNOWN AS PRAVEG COMMUNICATIONS (INDIA) LIMITED)

Regd Office: 18th Floor, Westport, Opp. Montecristo Banquet, Sindhu Bhawan Road, Thaltej, Ahmedabad - 380058

CIN: L24231GJ1995PLC024809 Website :- www.dizcoverpraveg.com Email Id:- cs@praveg.com

Statement of Consolidated Financial Results for the quarter/ Half year ended September 30, 2026

(Rs. In Lakh except per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 INCOME						
i Revenue From Operations	4,374.73	4,600.67	3,750.28	8,975.40	7,689.43	24,094.37
ii Other Income	50.65	20.40	34.12	71.05	81.36	149.29
Total Income	4,425.38	4,621.07	3,784.40	9,046.45	7,770.79	24,243.66
2 Expenses						
i Cost of Operation & Material Consumed	3,004.68	2,704.20	1,854.96	5,708.88	4,085.26	12,425.36
ii Employee Benefit Expenses	1,020.94	945.82	774.27	1,966.76	1,514.92	3,712.28
iii Finance Costs	421.22	411.22	268.33	832.44	491.17	1,449.29
iv Depreciation and Amortisation Expense	1,322.76	1,299.65	1,018.45	2,622.41	1,960.89	4,880.39
v Other Expenses	693.34	580.71	759.53	1,274.05	1,153.36	2,200.92
Total Expenses	6,462.94	5,941.60	4,675.54	12,404.54	9,205.60	24,668.24
3 Profit / (Loss) before loss of share of Joint venture, exceptional items and Tax	(2,037.57)	(1,320.53)	(891.15)	(3,358.10)	(1,434.81)	(424.58)
4 Share of Profit /(loss) from joint venture	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) before exceptional items and Tax	(2,037.57)	(1,320.53)	(891.15)	(3,358.10)	(1,434.81)	(424.58)
6 Exceptional items	0.00	0.00	0.00	0.00	0.00	91.28
7 Profit / (Loss) before Tax	(2,037.57)	(1,320.53)	(891.15)	(3,358.10)	(1,434.81)	(515.86)
8 Tax Expense	(24.19)	2.91	30.65	(21.28)	61.79	480.99
i Current Tax	30.29	22.50	32.07	52.79	57.88	212.35
ii Deferred Tax	(54.47)	(19.60)	(1.41)	(74.07)	3.92	212.60
iii Adjustment for Tax for Earlier Years	0.00	0.00	0.00	0.00	0.00	56.04
9 Profit (Loss) for the period from continuing operations	(2,013.38)	(1,323.44)	(921.81)	(3,336.82)	(1,496.61)	(996.86)
i Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
ii Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit for the Period/ Year	(2,013.38)	(1,323.44)	(921.81)	(3,336.82)	(1,496.61)	(996.86)
11 Other Comprehensive Income						
a Items that will not be reclassified to profit or loss						
i) Remeasurement of defined employee benefit plans	0.00	0.00	0.00	0.00	0.00	15.78
ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(3.97)
Total Other Comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00	0.00	11.81
12 Total comprehensive income for the Period/ Year	(2,013.38)	(1,323.44)	(921.81)	(3,336.82)	(1,496.61)	(985.05)
13 Profit attributable to :						
a) Equity holders of the Company	(2,070.08)	(1,352.08)	(966.95)	(3,422.16)	(1,581.15)	(1,153.08)
b) Non Controlling Interests	56.70	28.65	45.14	85.35	84.54	156.22
14 Other Comprehensive Income for the year ,net of tax						
a) Equity holders of the Company	0.00	0.00	0.00	0.00	0.00	11.81
b) Non Controlling Interests	0.00	0.00	0.00	0.00	0.00	0.00
15 Total comprehensive Income for the year attributable:						
a) Equity holders of the Company	(2,070.08)	(1,352.08)	(966.95)	(3,422.16)	(1,581.15)	(1,141.27)
b) Non Controlling Interests	56.70	28.65	45.14	85.35	84.54	156.22
16 Paid-up equity share capital [Face value, Rs.10 per share]	2,614.07	2,614.07	2,614.07	2,614.07	2,614.07	2,614.07
17 Total Reserves						42,300.66
18 Earnings per equity share [Basic] *	(7.70)	(5.06)	(3.53)	(12.76)	(5.73)	(3.81)
19 Earnings per equity share [Diluted] *	(7.70)	(5.06)	(3.41)	(12.76)	(5.54)	(3.81)

* Quarterly EPS are not Annualised

PRAVEG LIMITED

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Consolidated Statement of Assets and Liabilities

(Rs. In Lakh)

Particulars	As at 30-09-2026 (Unaudited)	As at 31-03-2026 (Audited)
Assets		
1 Non-current Assets		
(a) Property, Plant and Equipment	22,591.03	23,412.23
(b) Right-of-use assets	10,190.25	9,861.83
(c) Capital Work-in-Progress	15,346.00	14,899.32
(d) Goodwill	1,719.74	1,719.74
(e) Other Intangible Assets	3,840.75	4,140.02
(f) Financial Assets		
(i) Non Current Investment	0.06	0.06
(ii) Other Non-Current Financial Assets	319.45	362.13
(g) Deferred Tax Assets (Net)	0.00	0.00
(h) Other Non Current Assets	170.82	151.81
Total Non-current Assets	**54,178.11**	**54,547.14**
2 Current Assets		
(a) Inventories	1,345.63	1,238.74
(b) Financial Assets		
(i) Trade Receivables	7,691.39	7,720.82
(ii) Cash and Cash Equivalents	552.39	1,834.14
(iii) Other Bank Balance	1,109.64	2,003.69
(iv) Current Loans	49.65	68.17
(v) Other Financial Assets	407.78	229.32
(c) Current Tax Assets (Net)	192.77	70.13
(d) Other Current Assets	3,067.31	3,837.86
Total Current Assets	**14,416.55**	**17,002.87**
Total Assets	**68,594.66**	**71,550.01**
Equity and liabilities		
1 Equity		
(a) Equity Share Capital	2,614.07	2,614.07
(b) Other Equity	38,756.14	42,300.66
Equity attributable to owner of Praveg Limited	41,370.21	44,914.73
Non Controlling Interest	1,800.34	1,714.99
Total Equity	**43,170.56**	**46,629.72**
2 Non-current Liabilities		
(a) Financial Liabilities		
(i) Non-current Borrowings	1,696.76	1,786.49
(ii) Lease Liabilities	10,240.23	9,832.23
(b) Long Term Provisions	107.38	111.80
(c) Deferred Tax Liabilities (Net)	939.61	1,013.68
Total Non-current Liabilities	**12,983.98**	**12,744.20**
3 Current Liabilities		
(a) Financial Liabilities		
(i) Current Borrowings	3,425.69	4,093.50
(ii) Lease Liabilities	1,532.87	1,302.01
(iii) Trade Payables		
- Dues of Small and Micro Enterprises	71.16	141.03
- Dues of Creditors other than Small and Micro Enterprises	2,780.22	3,354.77
(iv) Other Current Financial Liabilities	138.51	18.75
(b) Current tax liabilities (net)	0.00	0.00
(c) Short Term Provisions	3,475.55	2,585.62
(d) Other Current Liabilities	1,016.12	680.41
Total Current Liabilities	**12,440.12**	**12,176.10**
Total Liabilities	**25,424.10**	**24,920.30**
Total Equity and Liabilities	**68,594.66**	**71,550.01**

PRAVEG LIMITED

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Consolidated Cash Flow Statement

(Rs. In Lakh)

Particulars	For the period ended on 30-09-2026 (Unaudited)	For the period ended on 31-03-2026 (Audited)
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	(3,358.10)	(515.87)
Adjustments for:		
Depreciation and Amortisation Expense	2,622.41	4,880.39
Finance costs recognised in profit or loss	832.44	1,449.29
Interest income	(11.68)	(38.52)
Loss/(Gain) on disposal of property, plant and equipment	0.00	9.03
Sundry Balances Written off	9.06	4.18
Impairment loss recognised on trade receivables	10.36	27.85
Foreign Exchange Loss/(Gain)	(0.31)	(8.79)
Operating profits before working capital changes	104.18	5,807.56
Changes in working capital		
(Increase)/decrease in inventories	(106.89)	(17.12)
(Increase)/decrease in trade and other receivables	10.01	(2,877.30)
(Increase)/decrease in other assets	450.44	681.79
(Decrease)/increase in trade and other payables	(644.43)	(114.98)
(Decrease)/increase in other liabilities and provisions	1,349.35	2,499.03
	1,058.48	171.43
Cash generated from operations	1,162.66	5,978.99
Income taxes paid	52.79	(11.60)
Net Cash generated from operating activities	1,109.87	5,990.60
(B) Cash flow from Investing activities		
Payments for property, plant and equipment	(2,575.99)	(12,594.82)
Reversal/(Payments) for intangible assets	299.26	513.75
Payments for Capital Advances	0.00	0.00
Movement in other Non-Current Assets	0.00	0.00
Bank deposit or margin money withdrawn / (deposited)	936.73	(1,115.41)
Interest received (Finance Income)	11.68	38.52
Loan (given)/Received	18.52	159.46
Net cash generated from / (used in) Investing activities	(1,309.80)	(12,998.49)
(C) Cash flow from Financing activities		
Loan taken/(Repaid)	(757.54)	4,864.97
Dividends paid to owners of the Company	(130.70)	(261.41)
Movement in leases	638.86	4,423.17
Finance Cost	(832.44)	(1,449.29)
Net Cash (used in) / generated from Financing activities	(1,081.82)	7,577.44
Net increase in Cash & Cash equivalents (A+B+C)	(1,281.75)	569.54
Cash and cash equivalents at the beginning of the year	1,834.14	1,264.60
Cash and Cash equivalents at the end of the year	552.39	1,834.14

PRAVEG LIMITED

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Unaudited Consolidated Segment Information for the Quarter / Half Year ended September,2026

(Rs. In Lakh)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended (Audited)
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Value of Sales and Services (Revenue)**						
	- Event , Exhibitions & Hospitality	2,773.05	2,979.97	2,927.09	5,753.02	5,555.88	18,397.73
	-Advertisement	1,601.68	1,620.70	1,012.06	3,222.38	2,133.55	5,696.64
			-	-			-
	Total Segment Revenue	**4,374.73**	**4,600.67**	**3,939.15**	**8,975.40**	**7,689.43**	**24,094.37**
2	**Segment Results**						
	- Event , Exhibitions & Hospitality	-1,853.56	-1,129.01	-511.27	-2,982.57	-1,323.42	-152.52
	-Advertisement	186.56	199.29	143.20	385.85	298.41	936.65
	Total Segment Results	**-1,667.00**	**-929.72**	**-368.07**	**-2,596.72**	**-1,025.01**	**784.13**
	(i) Finance Cost	-421.22	-411.22	-222.84	-832.44	-491.17	-1,449.29
	(ii) Other Income	50.65	20.40	47.24	71.05	81.36	149.29
	(iii) Other Un-allocated Income (Net of Expenditure)		-	-	-	-	-
	Profit Before Tax	**-2,037.57**	**-1,320.54**	**-543.67**	**-3,358.11**	**-1,434.82**	**-515.87**
	(i) Current Tax	30.29	22.50	25.81	52.79	57.88	268.39
	(ii) Deferred Tax	-54.47	-19.60	5.33	-74.07	3.92	212.60
	Total Tax	-24.18	2.90	31.14	-21.28	61.80	480.99
	Profit for the Period / Year	**-2,013.38**	**-1,323.44**	**-574.81**	**-3,336.82**	**-1,496.62**	**-996.86**
3	**Segment Assets**						
	- Event , Exhibitions & Hospitality	56,256.19	57,665.51	54,886.22	56,256.19	53,380.97	58,988.38
	-Advertisement	12,338.47	11,720.72	7,525.36	12,338.47	8,400.46	12,561.63
	- Unallocated Corporate Assets	-	-	-			-
	Total Segment Assets	**68,594.66**	**69,386.23**	**62,411.58**	**68,594.66**	**61,781.43**	**71,550.01**
4	**Segment Liabilities**						
	- Event , Exhibitions & Hospitality	21,511.31	15,896.27	10,291.72	21,511.31	11,562.96	15,849.04
	-Advertisement	3,912.79	8,170.58	4,266.33	3,912.79	5,052.48	9,071.26
	- Unallocated Corporate Liabilities	-	-	-		-	-
	Total Segment Liabilities	**25,424.10**	**24,066.85**	**14,558.05**	**25,424.10**	**16,615.44**	**24,920.30**

Notes to Segment Information for the Quarter ended 30th September, 2026 :

As per Indian Accounting Standard 108 'Operating Segments', the Company has reported 'Segment Information', as described below:

1 Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other Income mainly includes interest income, dividend income.

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Notes forming part of consolidated financial results;

1 The above consolidated financial results of the company have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

2 The above financial results have been reviewed by the Audit Commitee and approved by the Board of Directors of the Company in their respective meeting held on 3rd November,2026. The financial results for the Quarter and half year ended 30 September 2026 have been reviewed by the statutory auditors of the Company as required under Listing Regulations.

3 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable for the users of the financial statements.

4 As per Indian Accounting Standard 108 'Operating Segments', the Company has reported Segment Information are given with this and mainly Company has identified two segment i.e. Event, Exhibitions and Hospitalities and Advertisement.

5 During the period, company has intimated exchange towards conversion of Unsecured Inter Corporate Loan of Jhaveri Credits and Capital Limited in to 8,33,700 Equity Shares and issue of 11,00,000 Convertible warrants belonging to Promoter and Promoter Group of the company on Preferential Basis. The same is pending with BSE for Inprinciple Approval.

6 The results for the period ended September 30, 2026 are available on the Bombay Stock Exchange website (URL: www.bseindia.com) and on the Company's website (URL: www.dizcoverpraveg.com).

For and on behalf of the Board of Directors of
Praveg Limited
CIN: L24231GJ1995PLC024809

PRAVEG LIMITED AHMEDABAD

Vishnukumar V. Patel
Chairman

Date: 03.11.2026
Place: Ahmedabad

KPSJ & ASSOCIATES LLP
Chartered Accountants

H.O. : B 1002, Mondeal Square, Nr. Prahladnagar Garden, S.G. Highway, Ahmedabad - 15
Ext. Office. : 501-504 Sahajanand Shoping Centre, Shahibaug, Ahmedabad - 380004
Ph. : +91 79 - 6665 3300 / 01 / 02 / 03 / Email : info@kpsjca.com Website : www.kpsjca.com
Our Branches :
Ahmedabad / Gandhinagar / Rajasthan (Bhilwara / Nimbahera) / Madhya Pradesh (Indore & Bhopal)

Independent Auditor's Limited Review Report on Quarterly and Half Year Unaudited Standalone Financial Results of Praveg Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Praveg Limited
Ahmedabad

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Praveg Limited ("the Company")** for the quarter and half year ended on **30th September, 2026 ("the Statement")**, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations. 2015 as amended.

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind-AS 34"), as prescribed under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free from material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended and read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, KPSJ & ASSOCIATES LLP
Chartered Accountants
(FRN: 124845W / W100209)

Kedar Laddha
[Partner]
M. No.: 101886
UDIN: 26101886ACHGCM8071
Place: Ahmedabad
Date: 03.11.2026

KPSJ & ASSOCIATES LLP ★ FRN:124845W/W100209 ★ AHMEDABAD ★ CHARTERED ACCOUNTANTS

PRAVEG LIMITED

(FORMERLY KNOWN AS PRAVEG COMMUNICATIONS (INDIA) LIMITED)

Regd Office : 18th Floor, Westport, Opp. Montecristo Banquet, Sindhu Bhawan Road, Thaltej, Ahmedabad - 380058

CIN: L24231GJ1995PLC024809 Website :- www.dizcoverpraveg.com Email Id:- cs@praveg.com

Unaudited Statement of Standalone Financial Results for the quarter/ Half year ended September 30, 2026

(Rs. In Lakh except per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 INCOME						
i Revenue From Operations	2,774.55	2,967.19	2,628.79	5,741.74	5,555.88	18,362.65
ii Other Income	5.69	13.76	37.89	19.45	98.92	112.27
Total Income	2,780.24	2,980.95	2,666.68	5,761.19	5,654.80	18,474.92
2 Expenses						
i Cost of Operation & Material Consumed	2,234.82	1,958.62	1,419.21	4,193.44	3,152.40	10,047.30
ii Employee Benefit Expenses	895.65	816.52	678.49	1,712.17	1,333.60	3,321.58
iii Finance Costs	256.31	249.67	239.17	505.98	444.03	891.22
iv Depreciation and Amortisation Expense	832.45	818.45	815.75	1,650.91	1,598.27	3,223.14
v Other Expenses	620.13	467.52	527.49	1,087.65	797.21	1,925.27
Total Expenses	4,839.36	4,310.78	3,680.11	9,150.15	7,325.51	19,408.51
3 Profit / (Loss) before loss of share of Joint venture, exceptional items and Tax	(2,059.12)	(1,329.83)	(1,013.43)	(3,388.96)	(1,670.71)	(933.59)
4 Share of Profit /(loss) from joint venture	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) before exceptional items and Tax	(2,059.12)	(1,329.83)	(1,013.43)	(3,388.96)	(1,670.71)	(933.59)
6 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) before Tax	(2,059.12)	(1,329.83)	(1,013.43)	(3,388.96)	(1,670.71)	(933.59)
8 Tax Expense	0.00	0.00	0.00	0.00	0.00	275.36
i Current Tax	0.00	0.00	0.00	0.00	0.00	(3.97)
ii Deferred Tax	0.00	0.00	0.00	0.00	0.00	214.05
iii Adjustment of Tax for Earlier Years	0.00	0.00	0.00	0.00	0.00	65.28
9 Profit (Loss) for the period from continuing operations	(2,059.12)	(1,329.83)	(1,013.43)	(3,388.96)	(1,670.71)	(1,208.95)
i Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
ii Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit for the Period/ Year	(2,059.12)	(1,329.83)	(1,013.43)	(3,388.96)	(1,670.71)	(1,208.95)
11 Other Comprehensive Income						
a Items that will not be reclassified to profit or loss						
i) Remeasurement of defined employee benefit plans	0.00	0.00	0.00	0.00	0.00	15.78
ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(3.97)
Total Other Comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00	0.00	11.81
12 Total comprehensive income for the Period/ Year	(2,059.12)	(1,329.83)	(1,013.43)	(3,388.96)	(1,670.71)	(1,197.14)
13 Paid-up equity share capital [Face value, Rs.10 per share]	2,614.07	2,614.07	2,614.07	2,614.07	2,614.07	2,614.07
14 Total Reserves						41,118.88
15 Earnings per equity share [Basic] *	(7.88)	(5.09)	(3.88)	(12.96)	(6.39)	(4.62)
16 Earnings per equity share [Diluted] *	(7.87)	(5.09)	(3.75)	(12.96)	(6.18)	(4.62)

* Quarterly EPS are not Annualised

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Standalone Statement of Assets and Liabilities

(Rs. In Lakh)

Particulars	As at 30-09-2026 (Unaudited)	As at 31-03-2026 (Audited)
Assets		
1 Non-current Assets		
(a) Property, Plant and Equipment	16,170.10	16,987.92
(b) Right-of-use assets	5,551.97	4,745.53
(c) Capital Work-in-Progress	15,061.41	14,784.55
(d) Other Intangible Assets	3,454.31	3,716.79
(e) Financial Assets		
(i) Non Current Investment	2,252.61	2,237.12
(ii) Other Non-Current Financial Assets	104.15	162.72
(f) Deferred Tax Assets (Net)	0.00	0.00
(g) Other Non Current Assets	170.82	151.81
Total Non-current Assets	42,765.37	42,786.44
2 Current Assets		
(a) Inventories	1,300.32	1,215.22
(b) Financial Assets		
(i) Trade Receivables	4,416.31	5,096.74
(ii) Cash and Cash Equivalents	413.65	1,756.07
(iii) Other Bank Balance	401.45	1,333.82
(iv) Current Loans	3,504.64	3,376.97
(v) Other Financial Assets	398.40	224.95
(c) Current Tax Assets (Net)	225.72	131.86
(d) Other Current Assets	2,902.62	3,146.75
Total Current Assets	13,563.11	16,282.38
Total Assets	56,328.48	59,068.82
Equity and liabilities		
1 Equity		
(a) Equity Share Capital	2,614.07	2,614.07
(b) Other Equity	37,609.99	41,118.88
Total Equity	40,224.06	43,732.95
2 Non-current Liabilities		
(a) Financial Liabilities		
(i) Non-current Borrowings	0.00	0.00
(i) Lease Liabilities	6,274.52	5,340.45
(b) Long Term Provisions	107.38	111.80
(c) Deferred Tax Liabilities (Net)	936.33	936.33
Total Non-current Liabilities	7,318.23	6,388.58
3 Current Liabilities		
(a) Financial Liabilities		
(i) Current Borrowings	3,070.49	3,939.66
(ii) Lease Liabilities	391.48	323.16
(iii) Trade Payables		
- Dues of Small and Micro Enterprises	70.81	141.03
- Dues of Creditors other than Small and Micro Enterprises	1,218.51	1,727.56
(iv) Other Current Financial Liabilities	138.51	18.75
(b) Current tax liabilities (net)	0.00	0.00
(c) Short Term Provisions	3,080.86	2,286.80
(d) Other Current Liabilities	815.53	510.32
Total Current Liabilities	8,786.19	8,947.29
Total Liabilities	16,104.42	15,335.87
Total Equity and Liabilities	56,328.48	59,068.82

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Standalone Cash Flow Statement

(Rs. In Lakh)

Particulars	For the period ended on 30-09-2026 (Unaudited)	For the period ended on 31-03-2026 (Audited)
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	**(3,388.96)**	**(933.59)**
Adjustments for:		
Depreciation and Amortisation Expense	1,650.91	3,223.14
Finance costs recognised in profit or loss	505.98	891.22
Interest income	(11.68)	(38.21)
Loss/(Gain) on disposal of property, plant and equipment	0.00	9.03
Sundry Balances Written off	13.27	8.78
Impairment loss recognised on trade receivables	10.36	27.85
Foreign Exchange Loss/(Gain)	0.00	(8.79)
Operating profits before working capital changes	**(1,220.12)**	**3,179.43**
Changes in working capital		
(Increase)/decrease in inventories	(85.10)	(16.86)
(Increase)/decrease in trade and other receivables	656.80	(1,829.75)
(Increase)/decrease in other assets	70.68	420.04
(Decrease)/increase in trade and other payables	(579.28)	(2.83)
(Decrease)/increase in other liabilities and provisions	1,225.33	2,155.12
	1,288.44	**725.72**
Cash generated from operations	**68.32**	**3,905.15**
Income taxes paid	(93.86)	(45.77)
Net Cash generated from operating activities	**(25.54)**	**3,859.38**
(B) Cash flow from Investing activities		
Payments for property, plant and equipment	(1,916.39)	(5,468.08)
Reversals/(Payments) for Intangible assets	262.48	440.20
Movement in other Non Current Asset	(19.02)	467.83
Bank deposit or margin money withdrawn / (deposited)	990.94	(935.91)
Interest received (Finance Income)	11.68	38.21
Loan Given	(127.67)	639.52
Net cash outflow on investment in subsidiaries	(15.49)	(1.00)
Net cash generated from / (used in) Investing activities	**(813.47)**	**(4,819.23)**
Cash flow from Financing activities		
Loan Taken / (Repaid)	(869.17)	3,341.78
Dividends paid	(130.70)	(261.41)
Movement in Lease	1,002.39	(292.53)
Finance Cost	(505.98)	(891.22)
Net Cash (used in) / generated from Financing activities	**(503.46)**	**1,896.62**
Net increase in Cash & Cash equivalents (A+B+C)	**(1,342.42)**	**936.77**
Cash and cash equivalents at the beginning of the year	1,756.07	819.29
Cash and Cash equivalents at the end of the year	**413.65**	**1,756.07**

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Notes forming part of standalone financial results;

1 The above standalone financial results of the company have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

2 The Audit Committee has reviewed, and the Board of Directors has approved the above results at their respective meetings held on November 03, 2026. The financial results for the Quarter and Half year ended 30th September, 2026 have been reviewed by the statutory auditors of the Company as required under Listing Regulations.

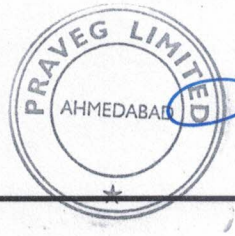
3 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable for the users of the financial statements.

4 The Provision for Current Tax and Deferred Tax has not been made in these interim financial results and will be determined at the end of the financial year.

5 During the period, company has intimated exchange towards conversion of Unsecured Inter Corporate Loan of Jhaveri Credits and Capital Limited in to 8,33,700 Equity Shares and issue of 11,00,000 Convertible warrants belonging to Promoter and Promoter Group of the company on Preferential Basis. The same is pending with BSE for Inprinciple Approval.

6 The results for the period ended September 30, 2026 are available on the Bombay Stock Exchange website (URL: www.bseindia.com) and on the Company's website (URL: www.dizcoverpraveg.com).

For and on behalf of the Board of Directors of
Praveg Limited
CIN: L24231GJ1995PLC024809



Date: 03.11.2026
Place: Ahmedabad

Vishnukumar V. Patel
Chairman

Annexure-A

The details as per the requirement of Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz ~~appointment~~, resignation, ~~removal, death or otherwise~~	Resignation of Mr. Mukeshkumar Sohanram Chaudhary from the post of Company Secretary & Compliance officer of the Company to pursue other professional opportunities
2.	Date of ~~appointment~~/ cessation (as applicable) & term-of appointment	With effect from close of business hours on November 3, 2026
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationship between Directors (in case of appointment of a Director)	Not Applicable

Annexure-B

The details as per the requirement of Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026

Sr. No.	Particulars	Details
1.	Name	Himalay Amardas Dudharejiya
2.	Reason for change viz. appointment, ~~re appointment, resignation, removal, death or otherwise~~	The Board on recommendation of Nomination and Remuneration Committee has appointed Mr. Himalay Amardas Dudharejiya as Company Secretary cum Compliance officer, Senior Management Personnel designated as Key Managerial Personnel of the Company.
3.	Date of appointment and Term of appointment	With effect From November 03, 2026
4.	Brief profile (in case of appointment)	Mr. Himalay Amardas Dudharejiya is a qualified Company Secretary and an Associate Member of the Institute of Company Secretaries of India. Having over more than 10 years of professional experience in handling corporate secretarial matters and ensuring compliance with the provisions of the Companies Act, 2013, applicable SEBI regulations, stock exchange listing requirements, corporate governance and other applicable statutory and regulatory requirements, including those relating to the Reserve Bank of India (RBI) and the Foreign Exchange Management Act (FEMA).
5.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Himalay Amardas Dudharejiya is not related to any Directors and Key Managerial Personnel of the Company.

November 3, 2026

To,
The Board of Directors
Praveg Limited
18th Floor, Westport,
Opp. Montecristo Banquet,
Sindhu Bhawan Road, Thaltej,
Ahmedabad - 380059

Subject: Resignation from the position of Company Secretary and Compliance Officer

Dear Sir/Madam,

I hereby tender my resignation from the position of Company Secretary and Compliance Officer of Praveg Limited due to my decision to pursue other professional opportunities. My resignation shall be effective from the close of business hours on November 3, 2026.

It has been a privilege to be associated with the Company for over seven years. I express my sincere gratitude to the Board of Directors and the management for the trust, guidance, encouragement and support extended to me throughout my tenure. I have truly valued my association with the Company and the professional relationships developed with the Board, management and the entire team. The experience, knowledge and learning gained during these years will always remain an important part of my professional journey.

I wish Praveg Limited continued success, growth and prosperity, and look forward to maintaining the professional relationships developed during my tenure. I request the Board of Directors to kindly take note of my resignation and initiate the necessary formalities in this regard.

Thanking you,

Yours sincerely,

Mukesh Chaudhary
Company Secretary &
Compliance Officer

Acknowledged for receipt
For Praveg Limited

Vishnukumar Patel
Chairman & Managing Director
Date: November 3, 2026