BAMPSL SECURITIES LIMITED
Regd. Off. : 100-A, Cycle Market,
Jhandewalan Extn., New Delhi-110055

Ref. No. : .....

Date : .....

To,

Date: 05.09.2020

The Department (Listing Operations)
BSE Limited, P J Towers,
Dalal Street, Mumbai -400001

Ref: Code: 531591 and Series: EQ

Sub: Submission of Annual Report

Dear Sir,

Pursuant to Regulation 34 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby submit Annual Report of our Company "Bampsl Securities Limited" along with Notice of AGM for the Financial Year 2019-20.

You are requested to take the above information on record and oblige.

Thanking You
Yours Faithfully
For BAMPSL SECURITIES LIMITED

Bhisham Kumar Gupta
(Managing Director)

BAMPSL SECURITIES LIMITED



25th ANNUAL REPORT
2019-2020

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Board of Directors

❖ Mr. Bhisham Kumar Gupta	Managing Director
❖ Mr. Sanjay Sharma	Director
❖ Mr. Vinubhai Prabhudas Patel	Director
❖ Mrs. Chetna Pandey	Director
❖ Mr. Divit Agarwal	Director

Statutory Auditors

❖ M/s Manoj Ved & Company, Chartered Accountants
C-7/176, Yamuna Vihar, Delhi-110053

Bankers

❖ State Bank of India
Naraina Vihar, New Delhi-110028

❖ Punjab National Bank
Patel Nagar, New Delhi-110008

❖ Andhra Bank
Vishwasnagar, New Delhi-110032

Karnataka Bank Ltd.
Savita Vihar, Delhi-110092

State Bank of India
Friends Colony, New Delhi-110065

Registrar & Share Transfer Agent

❖ Alankit Assignments Ltd.
4E/2, Jhandewalan Extn., New Delhi-110055

Registered Office

100-A, Cycle Market, Jhandewalan Extension,New Delhi-110055
CIN:L65100DL1995PLC065028 Tele No.-011-23556436,23617013
Email id: bampslsecurities@yahoo.co.in
Website:www.bampslsecurities.co.in

NOTICE OF THE 25TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 25THANNUAL GENERAL MEETING OF BAMPSL SECURITIES LIMITED WILL BE HELD ON WEDNESDAY, 30TH SEPTEMBER, 2020 AT 04:00 P.M. THROUGH VEDIO CONFERENCING ('VC')/OTHER AUDIO VISUAL MEANS ('OAVM') FACILITY TO TRANSACT THE FOLLOWING BUSINESS:

A. ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2020, the Statement of Profit and Loss and the Cash Flow Statement for the period ended on that date together with the Auditor's Report and the Director's Report thereon.

2. To appoint a Director in place of **Mr. Vinubhai Prabhudas Patel (DIN: 00906780),** who retires by rotation and being eligible, offers himself for re- appointment.

SPECIAL BUSINESS

3. **Regularization of Additional Director, Mr. Divit Agarwal as Director of the Company**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Sections 160 & 161 of the Companies Act, 2013 and any other applicable provisions if any, Mr. Divit Agarwal, holding **DIN: 08364770**,who was appointed as an Additional Director on 25th July, 2020 be and is hereby appointed as Director of the Company;

"RESOLVED FURTHER THAT Board of Directors of the Company, be and are hereby severally authorized to file relevant forms with the Registrar of companies NCT of Delhi & Haryana, and to do such other acts, deeds and things as may be considered necessary in connection with the above appointment".

BY ORDER OF THE BOARD
For Bampsl Securities Limited

-sd-
Bhisham Kumar Gupta
(Managing Director)

Date: 05.09.2020
Place: New Delhi

NOTES:

1. In view of the continuing COVID-19 pandemic, the Ministry of Corporate Affairs ('MCA') has vide its circular dated 5 May 2020 read with circular dated 8 April 2020 (collectively referred to as 'MCA Circulars') and SEBI circular dated 12 May 2020 permitted holding of the annual general meeting ('AGM') through VC/OAVM facility, without the physical presence of the members at a common venue. In compliance with the provisions of the Companies Act, 2013 (the 'Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations') and MCA Circulars, the AGM of the Company is being conducted through VC/OAVM hereinafter called as 'e-AGM'.

2. The deemed venue for e-AGM shall be the Registered office of the Company at New Delhi-110055

3. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM facility, physical attendance of members has been dispensed with. Accordingly, the facility for the appointment of proxies by members will not be available for the e-AGM and hence the Proxy Form and attendance slip are not annexed to this notice.

4. Institutional/Corporate shareholders (i.e other than individuals/HUF, NRI, etc.) are required to send a scanned copy (pdf/jpg format) of its board or governing body's resolution/authorization, etc., authorizing their representative to attend the e-AGM on its behalf and to vote through remote e-voting. The said resolution/authorization shall be sent to the scrutinizer by email address mandalmk@gmail.com and copy to bampslsecurities@yahoo.co.in

5. The facility of joining the e-AGM through VC/OAVM will be opened 15 minutes before and will be open upto 15 minutes after the schedule start time of the e-AGM and will be available for 1000 members on a first come first-served basis. This rule would not apply to participation of shareholders holding 2% or more shareholding, promoters, institutional investors, directors, key and senior managerial personnel, auditors etc.

6. In terms of Sections 101 and 136 of the Act, read with the rules made thereunder, the listed companies may send the notice of AGM and the annual report, including financial statements, boards' report, etc. by electronic mode. Pursuant to the said provisions of the Act read with MCA Circulars, SEBI Circular dated 12 May 2020, Notice of e-AGM along with the Annual Report for FY2020 is being sent only through electronic mode to those members whose email addresses are registered with the Company/depositories. Members may note that the Notice and Annual Report for FY2020 will also be available on the Company's website at http://www.bampslsecurities.co.in/

7. The register of Members and Share transfer books of the Company will remain closed from 24th September, 2020 to 30th September, 2020 (both days inclusive).

8. Members are requested to notify any change in their address/mandate/bank details immediately to the share transfer agent of the Company at the following address: -
   M/s Alankit Assignments Limited
   4E/2, Jhandewalan Extension
   New Delhi-110055

9. The Securities and Exchange Board of India (SEBI) has mandated the submission of copy of PAN card to the Company/ Depository Participants as the case may be. Members holding shares in physical form should submit their PAN details to the Company/RTA.

10. Documents referred to in the Annual General Meeting Notice are open for Inspection at the registered office of the Company at all working days except Saturdays between 11 A.M and 2 P.M up to the date of the Annual General Meeting.

11. Voting Through electronic means

a. In Compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide Members facility to exercise their right to vote at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by National Securities Depository Limited (NSDL).

Instructions for E-voting are as under:

1. The Notice of the Annual General Meeting (AGM) of the Company inter-alia indicating the process and manner of e-Voting is being sent to all the Members.

2. NSDL shall be sending the User ID and Password to those Members whose shareholding is in the dematerialized format and whose e-Mail addresses are registered with the Company/Depository Participants. For Members who have not registered their e-Mail address, can use the details as provided in this document.

3. Open email and open PDF file viz; **"Bampsl Securities Limited** e-voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password /PIN for e-voting. Please note that the password is an initial password

4. Launch internet browser by typing the following URL:https://www.evoting.nsdl.com

5. Click on "Shareholder - Login".

6. Put User ID and password as initial password noted in step (1) above and Click Login.

7. Password Change Menu appears. Change the password with new password of your choice with minimum 8 digits/characters or combination thereof.

8. Home page of "e-Voting" opens. Click on e-Voting: Active Voting Cycles.

9. Select "EVEN" of (**Bampsl Securities Limited**). Members can cast their vote online from 27thSeptember, 2020 (9:00 am) till 29th September, 2020 (5:00 pm).

   Note: e-Voting shall not be allowed beyond said time.

10. Now you are ready for "e-Voting" as "Cast Vote" page opens.

11. Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm", when prompted.

12. Upon confirmation the message "Vote cast successfully" will be displayed.

13. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

14. Institutional shareholders (i.e., other than Individuals, HUF, NRI etc.) are also required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/Authority Letter etc. together with attested specimen signature of the duly Authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail (mandalmk@gmail.com) with a copy marked to evoting@nsdl.co.in.

General Instructions

1. In case of any queries, you may refer the Frequently Asked Question (FAQs) for Shareholders and e-voting user manual for Shareholders available to the Downloads section of https://www.evoting.nsdl.com

2. You can also update your mobile number and e-mail id in the profile details of the folio which may be used for sending future communication(s).

3. The e-voting period commences on 27th September, 2020(9:00 am) till 29th September, 2020(5:00 pm). During this period Shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the

cutoff date (record date) of 23rd September, 2020, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

4. The voting rights of shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date (record date) of 23rd September, 2020.

5. Since the Company is required to provide members facility to exercise their right to vote by electronic means, shareholders of the Company, holding either in physical form or in dematerialized form, as on the cut-off date of 23rd September, 2020 and not casting their vote electronically, may only cast their vote at the Annual General Meeting.

6. Mr. Manoj Kumar Mandal, Practicing Company Secretary (Membership No.4968) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

7. The Scrutinizer shall immediately after the conclusion voting at the AGM, first count the voting cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two (2) witnesses not in the employment of the Company and make a Consolidated Scrutinizer's Report of the votes cast in favour or against, if any, and to submit the same to the Chairman of the AGM not later than three working days from the conclusion of the AGM.

8. The Results shall be declared forthwith after the submission of Consolidated Scrutinizer's Report either by Chairman of the Company or by any person authorized by him in writing and the resolutions shall be deemed to be passed on the AGM date subject to receipt of the requisite number of votes in favor of the Resolutions.

9. The Results declared along with the Scrutinizer's Report(s) will be available on the website of the Company www.bampslsecurities.co.in and on the website of NSDL immediately after the declaration of the results by the Chairman.

Instruction at attend AGM:

1. Shareholders can attend the AGM through VC/OAVM and e-voting by visiting the website "e-Voting Service Provider's URL" of the CDSL under Shareholders/Member login by using the remote e-voting credentials.

2. The link for VC/OAVM will be available in Shareholder/Member login where the EVSN of AIL will be displayed. Please note that Shareholders need to use their 16-digit Demat Account Number or Folio Number as a User ID.

3. The facility for joining the AGM through the VC/OAVM will be enabled 15 minutes prior to before the scheduled commencement of the AGM and will be available for Members on a first-come-first-serve basis.

4. Members are requested to join the proceedings of the AGM through desktop/laptops for better experience and smooth streaming. Further, Members are required to use Internet with a high-speed for seamless viewing during this AGM.

5. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at "e-Voting Service Provider's URL", under help section or write an email to "e-Voting Service Provider's mail ID" or call "e-Voting Service Provider's No." or rta@alankit.com. The helpline no in case of any assistance is 011-42541127, which may be contacted for any assistance.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF COMPANIES ACT, 2013

ITEM NO.3

Appointment of Mr. Divit Agarwal as Director:

Board of directors of the Company in the Board Meeting held on 25th July, 2020 has appointed **Mr. Divit Agarwal** as Additional Director of the Company to holds office of the Director till the conclusion of next Annual General Meeting.

Accordingly, in terms of the requirements of the provisions of Companies Act, 2013 approval of the members of the Company is required for regularization of **Mr. Divit Agarwal** as Director of the Company.

None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution.

The Board recommends the resolution set forth in Item No. 3 for the approval of the members.

BY ORDER OF THE BOARD
For Bampsl Securities Limited

-Sd-
Bhisham Kumar Gupta
(Managing Director)

Date: 05.09.2020
Place: New Delhi

DIRECTOR'S REPORT

TO THE MEMBERS OF
BAMPSL SECURITIES LIMITED

Your Directors take pleasure in presenting the 25th Annual Report on the business and operations of the Company and the Audited Financial Statement of the Company for the Financial Year ended 31st March, 2020.

1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY (Standalone)

The performance of the Company for the Financial Year ended 31st March, 2020 is summarized below:

Particulars	F.Y 2019-2020	F.Y 2018-2019
	(In rupees)	(In rupees)
Gross Income	1,91,33,065.07	14,86,78,708.08
Expense	2,37,03,265.05	14,91,31,066.61
Finance Charges	NIL	NIL
Gross Profit	-45,70,199.98	-4,52,358.00
Provision for Depreciation	3,95,383.00	3,90,678.00
Net Profit Before Tax	(49,65,582.98)	(8,43,036.53)
Tax Expense:		
i. Current Tax	0.00	000
ii. Adjustment for previous year	(1,33,496.00)	1,16,515.76
iii. Deferred Tax	0.00	9,720.00
Net Profit After Tax	(48,32,086.98)	(9,69,272.29)

2. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR

The Company continues to be engaged in the business of dealing and investing in shares and other securities along with financial services like spot financing, short term financial accommodation, long term financial accommodation, and in another similar financial sector. For F.Y. 2019-2020, the Company earned revenue of Rs. 1,91,33,065.07.

3. CHANGE IN THE NATURE OF BUSINESS, IF ANY

During the year under review the Company has not changed the nature of business.

4. DIVIDEND

On account of the liquidity needs against the business expansion plans in hand, no dividend is recommended for the current year.

5. BONUS SHARE

During the financial year 2019-20, the company has not recommended the Bonus Shares.

6. RESERVES

The Amount of Rs. NIL is transferred to General Reserve and Rs. NILis transferred to Statutory Reserve under section 451 C of RBI Act, 1934.

7. CHANGE OF NAME

During the year under review the Company has not changed the name of Company.

8. SHARE CAPITAL

As on 31st March, 2020, the issued, subscribed and paid up share capital of our Company stood at Rs. 34,03,51,600 (Rs Thirty-Four Crore Three Lacs Fifty-One Thousand & Six Hundred) comprising 3,40,35,160 (Three Crore Forty Lacs Thirty-Five Thousand One Hundred Sixty) Equity Shares of Rs. 10 each. During the year under review there has been no change in the issued, subscribed and paid up share capital of the company.

Issue of Equity Shares with Differential Rights

During the year under review, the Company has not issued shares with differential voting rights.

Issue of Sweat Equity Share

During the year under review, the Company has not granted sweat equity shares.

9. DIRECTORS AND KEY MANAGERIAL PERSONNEL

Your Company's Board has an optimum combination of Executive, Non-Executive and Independent Directors. The Composition of the Board and the Independent Directors of the Company meet the criteria mandated by SEBI (Listing & Disclosure Requirement) Regulations, 2015 and the Companies Act, 2013.

Mr. Vinubhai Prabhudas Patel is liable to retire by rotation at the forthcoming Annual General Meeting and being eligible, offer himself for reappointment.

The Company has received necessary declarations from each of the Independent Directors under section 149(7) of the Companies Act, 2013 that he/she meets the criteria of the independence as laid down in section 149(6) of the Companies Act, 2013 and Regulation 16(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

10. PARTICULARS OF EMPLOYEES

The Company during the period under review did not have any person on its rolls with an annual remuneration of Rs.1,02,00,000 or above or employed part of the year with a remuneration of Rs.8,50,000 or above per month or employed throughout the year or part thereof, with a remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole time director or manger and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company.

11. POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION

The Board has constituted a Nomination & Remuneration Committee for formulating the criteria for determining qualifications, positive attributes and independence of a director, identify persons who are qualified to become Director and persons who may be appointed in Key Managerial and Senior Management positions in accordance with the criteria laid down in Nomination & Remuneration policy and to recommend to the Board, appointment and removal of Director, KMP and Senior Management Personnel. The objective of the Nomination & Remuneration Policy is also to set out the principles governing the Company's Remuneration systems in organizational guidelines. The Nomination and Remuneration Policy of the Company is stated in the Corporate Governance Report.

12. BOARD EVALUATION

The Company has adopted a Performance Evaluation Policy for evaluation of performance of Independent Directors, Board, Committees and other individual Directors (non-executive directors and executive directors). On the basis of this Policy a process of evaluation is being followed by the Board for evaluation of its own performance and that of its Committees and individual Directors.

The performance of the committees was evaluated by the Board after getting an evaluation report from the members of each committee which evaluates the performance of the Committee against its stated objectives and responsibilities, effectiveness of committee meetings, etc. during the year. The Manner in which the evaluation has been carried out has been explained in the Corporate Governance Report.

13. DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, the Directors state that—

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;

(b) Accounting policies have been selected and applied them consistently and judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the close of the financial year and of the profit and loss of the company for that period;

(c) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of this Act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The annual accounts have been prepared on a going concern basis;

(e) Internal financial controls have been laid down to be followed by the company and that such internal financial controls are adequate and were operating effectively.

(f) Proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

14. AUDITORS AND AUDITOR'S REPORT

Statutory Auditors

On the recommended of Board of Directors of the Company and the approval of the shareholders at General Meeting M/s Manoj Ved & Company, Chartered Accountants (ICAI Registration No.- 017729N) were appointed as the Statutory Auditors of the Company to fill the casual vacancy created on resignation of M/s G.C. Agarwal & Associates, Chartered Accountants for the Financial Year 2019-20.

In line with the requirements of Companies Act, 2013 M/s Manoj Ved & Company, Chartered Accountants (ICAI Registration No.- 017729N) are eligible for re-appointment as statutory auditors of the company. M/s Manoj Ved & Company, Chartered Accountants (ICAI Registration No.- 017729N), are recommended for appointment based on their consent and certificate furnished by them in terms of Section 141 of the Companies Act, 2013 as the Statutory Auditors of the Company for a period of 4 (four) years from the conclusion of ensuing Annual General Meeting till the conclusion of Annual General Meeting to be held in the year 2023.

The requirement for the annual ratification of the auditor's appointment at the AGM has been omitted pursuant to Companies (amendment) Act, 2017 notified on May 7, 2018.

Cost Auditors

Since the Company does not fulfill the provisions of Section 148(3) of Companies Act, 2013 and rule 6(2) & 6(3A) of the Companies (Cost Records and Audit) Rules, 2014 therefore Cost Audit is not applicable.

Secretarial Auditor

In terms of Section 204 of the Act and Rules made there under, M/s M. K. Mandal & Associates, Practicing Company Secretary have been appointed Secretarial Auditors of the Company. The report of the Secretarial Auditors is enclosed as Annexure III to this report. The report is self-explanatory and do not call for any further comments.

Internal Audit and Control

The Company engages qualified and independent Internal Auditor to conduct internal audit of the books of accounts of the company. During the year, the Company continued to implement their suggestions and recommendations to improve the control environment. Their scope of work includes review of processes for safeguarding the assets of the Company, review of operational efficiency, effectiveness of systems and processes, and assessing the internal control strengths in all areas. Internal Auditors findings are discussed with the process owners and suitable corrective actions taken as per the directions of Audit Committee on an ongoing basis to improve efficiency in operations.

15. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

During the year under review the Company has no Subsidiary/Joint Ventures/Associate Companies in pursuance to sub-section (3) of section 129 of the Act.

16. CORPORATE SOCIAL RESPONSIBILITY (CSR)

Since the Company does not fulfill the provisions of Section 135 of Companies Act, 2013, therefore Corporate Social Responsibility is not applicable.

17. INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

18. MEETINGS

A calendar of Meetings is prepared and circulated in advance to the Directors. During the year five Board Meetings and four Audit Committee Meetings, Nomination & Remuneration Committee Meetings and Stakeholder Committee Meetings were convened and held. The details of which are given in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

19. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The Company has not taken/made any Loans, Guarantees and Investments under the provisions of Section 186 of the Companies Act, 2013 during the financial year ended 31StMarch, 2020.

20. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The company has not entered into contract or arrangements with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions during the Financial Year ended 31st March, 2020.

21. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The current nature of the business of the Company of dealing in shares and securities does not entail it to reporting matters on energy conservation, technology absorption and the other matters. However, there was no foreign exchange inflow or outgo during the period under report.

22. VIGIL MECHANISM/ WHISTLE BLOWER POLICY

The Vigil Mechanism/Whistle Blower Policy of the Company aims to provide an avenue for directors and employees to raise concerns of any violations of legal or regulatory requirements, incorrect or misrepresentation of any financial statements and reports, unethical behavior, violation of Code of Conduct, etc. This policy also aims to create an environment where individuals feel free and secure to raise the alarm where they see a problem. It also ensures that whistle blowers are protected from retribution, whether within or outside the organization. The Vigil Mechanism Policy has been uploaded on the website of the Company at www.bampslsecurities.co.inunder Vigil Mechanism/Whistle Blower Policy link.

23. RISK MANAGEMENT POLICY

During the year under review, the Company has not constituted any risk management policy.

24. EXTRACT OF ANNUAL RETURN

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in **MGT-9** as a part of this Annual Report is enclosed as **ANNEXURE I.**

25. DISCLOSURES

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Issue of equity shares with differential rights as to dividend, voting or otherwise.
2. Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
3. Neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its related company.
4. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

26. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

The Disclosure regarding the litigation of the company has explained by the Auditor in his Independent Auditor's Report at point 7(b).

27. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The internal financial controls with reference to the Financial Statement are commensurate with the size and nature of business of the Company. Adequate records and documents are maintained as required by laws. The Company's Audit Committee reviewed the internal control system. All efforts are being made to make the internal control systems more effective.

28. DEPOSITS

During the period under review, your Company has not accepted any deposit from public in accordance with Section 73 of the Companies Act, 2013 and rules made thereunder and hence no amount of principal or interest was outstanding as on 31/03/2020. No buy Back of shares was proposed or pending during the financial year ended on 31/03/2020.

29. CORPORATE GOVERNANCE CERTIFICATE

The Compliance certificate from the auditors or practicing company secretaries regarding compliance of conditions of corporate governance as stipulated in Regulation 72 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 shall be annexed with the report.

30. MANAGEMENT DISCUSSION AND ANALYSIS

The Management Discussion and Analysis forms part of this Annual Report for the year ended 31st March, 2020.

31. HUMAN RESOURCES

Your Company treats its "human resources" as one of its most important assets.

Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

32. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Pursuant to the provisions of the Investor Education Protection Fund (Uploading of information regarding unpaid and unclaimed amounts lying with companies) Rules, 2012, the Company has already filed the necessary form and uploaded the details of unpaid and unclaimed amounts lying with the Company, with the Ministry of Corporate Affairs.

33. LISTING WITH STOCK EXCHANGE

The shares of your Company are listed at Bombay Stock Exchange Limited, Mumbai and paid the Annual Listing Fees to Bombay Stock Exchange (BSE) on time.

34. NUMBER OF COMPLAINTS RECEIVED AND DISPOSED OFF DURING THE YEAR AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

During the year under review the company has not received any complaint as per the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

35. SECRETARIAL STANDARDS

The directors state that the applicable secretarial standards, i.e. SS-1 and SS-2 relating to "Meetings of Board of Directors and General Meetings", respectively have been duly followed by the Company.

36. ACKNOWLEDGEMENTS

Your Directors place on record their sincere appreciation for significant contribution made by the employees through their dedication, hard work and commitment. Despite severe competition, the enthusiasm and unstinting efforts of the employees have enabled the Company to remain at the forefront of the industry.

Your Directors take this opportunity to express their deep sense of gratitude to the banks, financial institutions, central and state governments and their departments and the local authorities for their continued guidance and support.

Your Directors are also grateful to the shareholders for their confidence and faith reposed in the Company.

BY ORDER OF THE BOARD
For Bampsl Securities Limited

Sd/-	**Sd/-**
Bhisham Kumar Gupta	**Sanjay Sharma**
(Managing Director)	**(Director)**
DIN : 00110915	**DIN : 07342776**

Place: New Delhi
Date: 28.07.2020

ANNEXURE INDEX

I. Annual Return Extracts in MGT-9

II. Format of Declaration by Independent Director

III. MR-3 Secretarial Audit Report

Annexure I- EXTRACT OF ANNUAL RETURN (FORM NO. MGT 9)
as on financial year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L65100DL1995PLC065028
2.	Registration Date	03/02/1995
3.	Name of the Company	BAMPSL SECURITIES LIMITED
4.	Category/Sub-category of the Company	Public Company NBFC Limited by Shares Company having share capital
5.	Address of the Registered office & contact details	100-A Cycle Market, Jhandewalan Extn.New Delhi-110055 Telephone : 91-011-23556436, Fax Number : 91-011-23617013 Email Address : bampslsecurities@yahoo.co.in
6.	Whether listed company	Yes BSE Ltd. (Stock Exchange), Code-531591
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Alankit Assignments Limited 4E/2,Jhandewalan Extn. New Delhi-110055 Telephone : 91-11-42541234,91-11-23552001 info@alankit.com

II. **PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	To invest in, acquire and hold, buy or sell or otherwise dispose of or deal in securities and to provide financial & Investment assistance.	803	100

III. **PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES :**

S.No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
NIL					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) **Indian**									
a) Individual/ HUF	3686588	NIL	3686588	10.83	3686588	NIL	3686588	10.83	NIL

b) Central Govt	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) Bodies Corp.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Any other	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total shareholding of Promoter (A)	3686588	NIL	3686588	10.83	3686588	NIL	3686588	10.83	NIL
B. Public Shareholding									
1. Institutions	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
a) Mutual Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Central Govt	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Insurance Companies	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
g) FIIs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
h) Foreign Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) Others (specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (B)(1):-	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
2. Non-Institutions									
a)Bodies Corp.									
i)Indian	11046132	NIL	11046132	32.45	10826964	NIL	10826964		
ii)Overseas	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 2 lakh	4418641	239433	4658074		4458573	239433	4698006		0.12
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	13022015	121728	13143743	38.61	12644110	121728	12765838		0.05
b) Others (specify)									
Non Resident Indians	108153	6	108159	0.31	666682	6	666688		
Client Margin/Clearing Member	8658	NIL	8658	0.2	311	NIL	311		
Resident (HUF)	1383356	NIL	1383356	4.06	1390765	NIL	1390765		

Sub-total (B)(2):-	29987405	361167	30348572	4.47	29987405	361167	30348572		
Total Public Shareholding (B)=(B)(1)+ (B)(2)	29987405	361167	30348572	89.17	29987405	361167	30348572		
C. Shares held by Custodian for GDRs & ADRs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
Grand Total (A+B+C)	33673993	361167	34035160	100	33673993	361167	34035160	100	

B. Shareholding of Promoter

S. NO.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Mr. Bhisham Kumar Gupta	3686588	10.832	NIL	3686588	10.832	NIL	NIL

C.Change in Promoters' Shareholding (please specify, if there is no change)

S.NO.	Particulars	Shareholding at the beginning of the year	
		No. of shares	% of total shares of the company
	At the beginning of the year	3686588	10.83
	At the end of the year	3686588	10.83

D. Shareholding Pattern of top ten Shareholders:
(Other than Directors, Promoters and Holders of GDRs and ADRs):

S.NO.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Satender Kumar Goyal	1094005	3.214	1094005	3.214
2.	Prem Shanker	747500	2.196	981500	2.883
3.	Nitin Gupta	884444	2.599	884444	2.599

4.	Vidyasagar Mahavirprasad Sah	903785	2.655	785047	2.306
5.	Amit Jain	869128	2.554	644128	1.893
6.	Jagdish Chand Gupta	632500	1.858	632500	1.858
7.	Sahil Gupta	615250	1.808	615250	1.808
8.	Surendra Kumar Gupta	581388	1.708	581388	1.708
9	Aman Gupta	448500	1.318	563343	1.655
10	Satinder Paul Gupta	346449	1.018	346449	1.018

E. Shareholding of Directors and Key Managerial Personnel:

S.No	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Bhisham Kumar Gupta	3686588	10.83	3686588	10.83
2.	Sanjay Sharma	NIL	NIL	NIL	NIL
3.	Vinubhai Prabhudas Patel	NIL	NIL	NIL	NIL
4.	Vinod Kumar Sharma	NIL	NIL	NIL	NIL
5.	Chetna Pandey	NIL	NIL	NIL	NIL
6.	Divit Agarwal	NIL	NIL	NIL	NIL

V.INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	**NIL**			
Indebtedness at the end of the financial year				

VI.REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S.No.	Particulars of Remuneration	Name of MD/WTD/ Manager
		Bhisham Kumar Gupta
1	**Gross salary**	12000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil

2	**Stock Option**	Nil
3	**Sweat Equity**	Nil
4	**Commission** **- as % of profit** **- others, specify**	Nil
5	**Others, please specify**	Nil
	Total (A)	12000

B. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

S.No.	Particulars of Remuneration	Key Managerial Personnel
1	**Gross salary**	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil
2	**Stock Option**	Nil
3	**Sweat Equity**	Nil
4	**Commission**	
	- as % of profit	Nil
	others, specify…	Nil
5	**Others, please specify**	Nil
	Total	NIL

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
Penalty	**NIL**				
Punishment					
Compounding					

Annexure II-

DECLARATION OF INDEPENDENCE

To
The Board of Directors
Bampsl Securities Limited
100-A, Cycle Market,
Jhandewalan Extn. ,
New Delhi – 110055

Sub: Declaration of Independence under Regulation 25 of SEBI(Listing of Obligation and Disclosure Requirements) and sub-section (6) of section 149 of the Companies Act, 2013.

I, **Mr. Sanjay Sharma (DIN:07342776),**hereby certify that I am a Non-executive Independent Director of **Bampsl Securities Limited,** New Delhi and comply with all the criteria of independent director as envisaged in Regulation 25 of SEBI(Listing of Obligation and Disclosure Requirements)and the Companies Act, 2013.

I certify that:

- ✓ I possess relevant expertise and experience to be an independent director in the Company;
- ✓ I am/was not a promoter of the company or its holding, subsidiary or associate company;
- ✓ I am not related to promoters / directors / persons occupying management position at the board level or level below the board in the company, its holding, subsidiary or associate company;
- ✓ Apart from receiving director sitting fees / remuneration, I have/had no pecuniary relationship / transactions with the company, its promoters, its directors, its senior management or its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial;
- ✓ none of my relatives has or had any pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to 2% or more of its gross turnover **or** total income **or** Rs. 50 Lacs **or** such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;
- ✓ I have not been an executive of the Company in the immediately preceding three financial years;
- ✓ Neither me nor any of my relatives:

    a) holds or has held the position of a key managerial personnel or is or has been employee/executive of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year;

    b) is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year of;
        i) a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or

        ii) any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to 10% or more of the gross turnover of such firm;

    c) holds together with my relatives 2% or more of the total voting power of the company; or

    d) is a Chief Executive or director, by whatever name called, of any nonprofit organization that receives 25% or more of its receipts from the company, any of its promoters, directors or its holding, subsidiary or associate company or that holds 2% or more of the total voting power of the company; or

- ✓ I am not a material supplier, service provider or customer or a lessor or lessee of the company;
- ✓ I am not less than 21 years of age.

Declaration

I undertake that I shall seek prior approval of the Board if and when I have any such relationship / transactions, whether material or non-material. If I fail to do so I shall cease to be an independent director from the date of entering in to such relationship / transactions.

Further, I do hereby declare and confirm that the above said information's are true and correct to the best of my knowledge as on the date of this declaration of independence and I shall take responsibility for its correctness and shall be liable for fine if any imposed on the Company, its directors, if the same found wrong or incorrect in future.

I further undertake to intimate immediately upon changes, if any, to the Company for updating of the same.

Thanking you,
Yours faithfully,

Sd/-

Sanjay Sharma
DIN:07342776
R/o : RZ-25 B/1, GALI NO 31
Indra Park, Palam Colony
New Delhi- 110045

Annexure II-

DECLARATION OF INDEPENDENCE

To
The Board of Directors
Bampsl Securities Limited
100-A, Cycle Market,
Jhandewalan Extn. ,
New Delhi – 110055

Sub: Declaration of Independence under Regulation 25 of SEBI(Listing of Obligation and Disclosure Requirements) and sub-section (6) of section 149 of the Companies Act, 2013.

I, **Mrs. Chetna Pandey (DIN:08164720),** hereby certify that I am a Non-executive Independent Director of **Bampsl Securities Limited,** New Delhi and comply with all the criteria of independent director as envisaged in Regulation 25 of SEBI(Listing of Obligation and Disclosure Requirements)and the Companies Act, 2013.

I certify that:

- ✓ I possess relevant expertise and experience to be an independent director in the Company;
- ✓ I am/was not a promoter of the company or its holding, subsidiary or associate company;
- ✓ I am not related to promoters / directors / persons occupying management position at the board level or level below the board in the company, its holding, subsidiary or associate company;
- ✓ Apart from receiving director sitting fees / remuneration, I have/had no pecuniary relationship / transactions with the company, its promoters, its directors, its senior management or its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial;
- ✓ none of my relatives has or had any pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to 2% or more of its gross turnover **or** total income **or** Rs. 50 Lacs **or** such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;
- ✓ I have not been an executive of the Company in the immediately preceding three financial years;
- ✓ Neither me nor any of my relatives:

  a) holds or has held the position of a key managerial personnel or is or has been employee/executive of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year;

  b) is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year of;
     i) a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or

     ii) any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to 10% or more of the gross turnover of such firm;

  c) holds together with my relatives 2% or more of the total voting power of the company; or

  d) is a Chief Executive or director, by whatever name called, of any nonprofit organization that receives 25% or more of its receipts from the company, any of its promoters, directors or its holding, subsidiary or associate company or that holds 2% or more of the total voting power of the company; or

  - ✓ I am not a material supplier, service provider or customer or a lessor or lessee of the company;
  - ✓ I am not less than 21 years of age.

Declaration

I undertake that I shall seek prior approval of the Board if and when I have any such relationship / transactions, whether material or non-material. If I fail to do so I shall cease to be an independent director from the date of entering in to such relationship / transactions.

Further, I do hereby declare and confirm that the above said information's are true and correct to the best of my knowledge as on the date of this declaration of independence and I shall take responsibility for its correctness and shall be liable for fine if any imposed on the Company, its directors, if the same found wrong or incorrect in future.

I further undertake to intimate immediately upon changes, if any, to the Company for updating of the same.

Thanking you,
Yours faithfully,

Sd/-

Chetna Pandey
DIN: 08164720
R/o : C-10/134, Yamuna Vihar
Delhi- 110053

Annexure-III

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st March, 2020
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH 2020

To,

The Members
BAMPSL SECURITIES LIMITED
CIN: L65100DL1995PLC065028
100-A Cycle Market Jhandewalan Extn.
New Delhi-110055

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

M/s M. K. Mandal & Associates
Company Secretaries

-sd-
(Manoj Kumar Mandal)
Prop.
M. No. : 5538
C.P. No. : 4968

Date: 21/08/2020
Place: New Delhi

To,

The Members
BAMPSL SECURITIES LIMITED
CIN: L65100DL1995PLC065028
100-A Cycle Market Jhandewalan Extn.
New Delhi-110055

I/We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s **Bampsl Securities Limited**, **CIN:L65100DL1995PLC065028** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me/us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my/our verification of the M/s Bampsl Securities Limited's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I/We hereby report that in my/our opinion, the company has, during the audit period covering the financial year ended on 31st March 2020, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

Corporate Information

I/we have examined the books, papers, minute books, forms and returns filed and other records maintained by M/s Bampsl Securities Limited ("the Company") for the financial year ended on 31st March, 2020 according to the provisions of:

(i) The Companies Act, 2013 and the Companies Act, 1956 (to the extent applicable) (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The Company has received disclosure under Regulation 30(1) and 30(2).

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992. The Company has complied with Regulation 7(1)(a) in Form A. However the Company has adopted the prescribed code of conduct under the Regulations and Trading Plan has been complied.

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009. The Company has not issued any securities during the Financial Year ended on 31stMarch 2020.

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999. The Company has not issued any securities under Stock Option to its employees during the Financial Year ended on 31st March 2020.

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008. Not applicable to the company during the audit period.

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client. The Company has appointed M/s Alankit Assignments Limited for share registry work.

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009. Not applicable to the company during the audit period.

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. Not applicable to the company during the audit period.

(vi) The other laws as may be applicable specifically to the Company are:

(a) The Reserve Bank of India Act, 1934. The Company has maintained Statutory Reserve under Section 451C of the Act.

(b) The Income tax Act, 1961

(c) The Securities and Exchange Board of India (Depositories and Participant) Regulations, 1996. The Company has complied with the regulation 55A regarding reconciliation of Share capital Audit.

I/we have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India (ICSI).

(ii) The Listing Agreements entered into by the Company with Stock Exchange(s), namely Bombay Stock Exchange (BSE).

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

1. The Directors have disclosed their interest in other firms/Companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under, as required under the provisions of the Section 184 of the Companies Act, 2013.

2. The Board has approved the Financial Statements and Directors Report at its meeting held on 29/05/2019 as per Section 179 (3)(g) of The Companies Act, 2013 and the company had filed the Form MGT-14 on 21/09/2019 i.e with Registrar of Companies.

3. The Annual General Meeting for the Financial Year ended on 31st march 2019 was held on 30/09/2019 after giving the notice to the members of the company and the resolutions passed thereat were recorded in the Minutes Book maintained for the purpose.

4) The Company has given Salary to Mr. Bhisham Kumar Gupta who is a Managing Director of the Company amounting to Rs.12000/- during the year ended on 31st March 2020.

5) Mr. Gurav Gupta has been Resigned from the post of Compliance officer (Company Secretary) of the Company w. e. f. 31st day of March, 2019 and the Company has filed the appointment of the same in e-Form MGT-14 and DIR-12 on 20th day of April, 2019 and on 17st day of April, 2019 respectively with the registrar of the Companies, NCT of Delhi and Haryana.

Thereafter, the Company has advised to appoint Company Secretary and Compliance officer as required under Section 203 read with Rule 8A (Appointment and Remuneration of Managerial Personnel) of the Companies Act 2013 as soon as possible.

6) During the period under review, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures.

7) The company has not advanced any loans to its directors and/or persons or firms or companies in which directors were interested for the period under review under Section 185 of the Companies Act, 2013.

8) No issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities during the Financial Year ended on 31st March 2020.

9) No declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act made during the year under review.

10) Signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;

11) The Company has not taken any approval from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act, if required, during the reporting period under review;

12) No Deposits accepted by the Company during the year under review;

13) During the period under review company has entered into contracts and arrangement with the related parties and disclosure for the same has been provided in the financial statement of the company.

14) During the Period under review, the Company has not spent towards Corporate Social Responsibility as Required in terms of Section 135 of The Companies Act, 2013 because this section not applicable.

15) The Company has duly established vigil mechanism for directors and employees to report genuine concerns or grievances, in accordance with the provisions of Section 177(9) of the Companies Act, 2013 read with Companies (Meetings of Board and its Powers) Rules, 2014.

16) The Company had constituted Audit Committee in compliance of Section 177 of the Companies act 2013 and Nomination & Remuneration committee in compliance of the Section 178 of Companies act 2013 and Stakeholder Relationship Committee Constituted in compliance of the Companies Act 2013.

17) Further, the Company has also given E-voting option to its shareholders as per Section 108 of the Companies Act, 2013.

18) The Company has not ratified the appointment of M/s Manoj Ved & Co. as statutory auditor of the Company at the AGM held on 30/09/2019 because the requirement for the annual ratification of the auditor's appointment at the AGM has been omitted pursuant to Companies (amendment) Act, 2017 notified on May 7, 2018.

19) The Company has made quarterly compliances as per the listing agreement during the financial year under review. The Company has filed report under Regulation 40(9) Of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended on 30.09.2019 on 1st August 2020.

20) The Company has appointed Mr. Divit Agarwal as on 25th July 2020 as Additional Director of the Company for compliance of the composition of constitution of the Board of Directors of the Company. There was a short of Director who will retire by rotation under the provisions of Section 152(6) of the Companies Act, 2013 during the Financial Year ended on 31st March 2020.

I/we further report that

1. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors (one short) and Independent Directors during the period under review were carried out in compliance with the provisions of the Act.

2. As per the information provided to us adequate notice is given to all directors of the scheduled Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

3. Majority decision is carried and recorded as part of the minutes.

4. There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I/we further report that during the audit period there were no instances of:

1. Public/Right/Preferential issue of shares/ debentures/sweat equity except issue of Bonus Shares.
2. Redemption / buy-back of securities
3. Major decisions taken by the members in pursuance to section 180 of the Companies Act, 2013
4. Merger / amalgamation / reconstruction, etc.
5. Foreign technical collaborations.

M/s M. K. Mandal & Associates
Company Secretaries

-sd-
(Manoj Kumar Mandal)
Prop.
M. No. : 5538
C.P. No:4968
UDIN: F005538B000607062

Date: 21.08.2020
Place: New Delhi

NO DISQUALIFICATION CERTIFICATE FROM COMPANY SECRETARY IN PRACTICE

To,

The Members
Bampsl Securities Limited
100A, Cycle Market,
Jhandewalan, New Delhi-55

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Bampsl Securities Limited having CIN L65100DL1995PLC065028 and having registered office at 100-A Cycle Market Jhandewalan Ext New Delhi-110055 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the financial year ending on 31 March, 2020, have been debarred or disqualified from being.

Appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority

S.No	Name of the Directors	DIN	Date of Appointment the Company
1.	Bhisham Kumar Gupta	00110915	06/02/2006
2.	Vinubhai Prabhudas Patel	00906780	12/08/2017
3.	Sanjay Sharma	07342776	15/03/2017
4.	Chetna Pandey	08164720	23/06/2018
5.	Divit Agarwal	08364770	25/07/2020

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these, based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

-sd-

Date: 21.08.2020

Place: New Delhi

M/s M. K. Mandal & Associates

(Company Secretaries)

CORPORATE GOVERNANCE

CORPORATE GOVERNANCE REPORT FOR THE YEAR 2019-2020

1. COMPANY PHILOSOPHY

In order to ensure sustainable returns to all stakeholders of the business, it is imperative, especially for large organizations, to adopt and follow certain policies, procedures and processes, which together constitute a "Code of Corporate Governance". It is important that such a Code is institutionalized, to ensure transparency, consistency and uniformity of decision making processes and actions. Bampsl Securities Limited has always believed in such a "Sound" Code of Corporate Governance, as a tool for highest standards of management and business integrity.

The Board recognizes that governance expectations are constantly evolving and is committed to keep its standards of transparency and dissemination of information under review.

2. BOARD OF DIRECTORS

The Board of Directors of the Company comprised of Five Directors out of which one is Executive and three are Non-Executive Directors. Compositions of Board of Directors are as follows:

Composition of the Board

S. No.	Name of Director	Category	Attendance of Meeting during 2019-2020		No.of Directorship in other Companies	No. of committees in which Director is a Member	No. of Committees in which Director is a Chairman	Date of Appointment
			Board Meetings	Last AGM				
1.	Mr. Bhisham Kumar Gupta	Managing Director	5	Yes	2	2	-	06.02.2006
2.	Mr. Sanjay Sharma	Independent Director	5	Yes	1	3	3	15.03.2017
3.	Mr. Vinubhai Prabhudas Patel *	Non-Executive Director	5	Yes	3	1	-	12.08.2017
4.	Mrs. Chetna Pandey*	Independent Director	5	No	-	3	-	23.06.2018

Note: *Mr. Divit Agarwal was appointed w.e.f. 25.07.2020

During the year under review, the meeting of Board of Directors held five times on 29.05.2019, 18.07.2019, 14.08.2019, 14.11.2019, 14.02.2020

3. COMMITTEES OF THE BOARD

(a)Audit Committee

Audit Committee is duly constituted in terms of Section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI Listing Regulations, 2015. The terms of reference of the Audit Committee are as under:

Terms of Reference :

- Recommendation for appointment, remuneration and terms of appointment of Auditors of the company.
- Review and monitor auditor's independence and performance and effectiveness of audit process.
- Examination of the Financial Statement and the Auditor's Report thereon.
- Approval or to make any subsequent modification of transactions of the Company with related parties.

- Scrutiny of inter-corporate loans and investments.
- Valuation of undertakings or assets of the company, wherever it is necessary.
- Monitoring the end use of funds raised through public offers and related matters.
- Monitor the vigil mechanism established by the company for directors and employees to report genuine concerns in the prescribed manner.
- All the terms of reference prescribed by the Central Government from time to time,
- All the terms of reference guided in the listing agreement for the Audit Committee including amendments thereof from time to time.

Composition of Audit Committee

S. No.	Name	Designation in Committee	Designation in Company	No. of Meetings Attended
1.	Mr. Bhisham Kumar Gupta	Member	Managing Director	4
2.	Mr. Sanjay Sharma	Chairman	Independent Director	4
3.	Mrs. Chetna Pandey*	Member	Independent Director	4

Note:

During the year under review, the meetings of Audit Committee held Four times on 29.05.2019, 14.08.2019, 14.11.2019, 14.02.2020

Notes:

a) During the year, the time gap between two meetings doesn't exceed by more than four months, with adequate quorum in every meeting.
b) The Chairman of the Audit Committee will present in Annual General Meeting to answer the queries of Shareholders.
c) Company Secretary of the Company acts as the Secretary of Committee.

The Committee is governed by a Charter which is in line with the regulatory requirements mandated by the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the gist of terms of reference is as follows:

Financial Reporting and Related Processes

- The Audit Committee has power, to investigate any activity, seek information from any employee and to obtain outside legal or other professional advice when ever consider fit and proper by the Committee.
- Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- Recommending the Board, regarding the appointment, re-appointment, the replacement and removal of the statutory auditor, along with fixation of audit fees and other payments payable to auditor for other services rendered by him.
- Reviewing with the Management the quarterly financial statements, annual financial statements before submission to the Board for approval.
- Reviewing, with the management and performance of statutory auditors, and adequacy of the internal control systems including staffing and seniority of the official heading the department, reporting structure coverage.
- The Audit Committee is empowered to review the Management Discussion and Analysis of financial condition and results of operations, statement of significant related party transactions, submitted by management, internal audit reports relating to internal control weaknesses etc.
- All the members on the Audit Committee have the requisite qualification for appointment on the Committee and process sound knowledge of finance, accounting practices and internal controls.

All the Members on the Audit Committee have the requisite qualification for appointment on the Committee and possess sound knowledge of finance, accounting practices and internal controls.

(b) Nomination and Remuneration Committee

Nomination and Remuneration Committee is duly constituted in terms of Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI Listing Regulations, 2015. The terms of reference of the Nomination and Remuneration Committee are as under:

Terms of Reference:

- Formulation of the criteria for determining qualifications, Positive attributes and independence of a director;
- To identify persons qualifies to become directors and who may be appointed in senior management and to recommend to the Board for their appointment and removal;
- Recommend to the Board a policy relating to remuneration for directors, key managerial personnel and other employees;
- Evaluation of every director's performance & the Board;
- Perform such functions as are required to be performed under the ESOP Guidelines;
- Such other matters as may from time to time be required by any statutory, contractual or other regulatory requirements to be attended to by the Remuneration Committee.

Details of Composition:

S. No.	Name	Designation in Committee	Designation in Company	No. of Meetings Attended
1.	Mr. Vinubhai Prabhudas Patel	Member	Non-Executive Director	4
2.	Mr. Sanjay Sharma	Chairman	Non-Executive & Independent Director	4
3.	Mrs. Chetna Pandey*	Member	Non-Executive & Independent Director	4

During the year under review, the meetings of Nomination and Remuneration Committee held four time on 29.05.2019, 14.08.2019, 14.11.2019, 14.02.2019

(c) Performance Evaluation Criteria for Independent Directors:

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out the annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Audit, Nomination and Remuneration and Stakeholders Relationship Committees. Evaluation of each director was done by all the other directors (excluding the director being evaluated). The criteria for evaluation have been determined by the Nomination Remuneration Committee. However, the actual evaluation process shall remain confidential and shall be a constructive mechanism to improve the effectiveness of the Board/Committee. An indicative list of factors that was evaluated as part of this exercise: Participation and contribution by a Director, Commitment (including guidance provided to senior management outside of Board/Committee meetings), Effective deployment of knowledge and expertise, Effective management of relationship with stakeholders, integrity and maintenance of confidentially, independence of behaviour and judgement, and impact and influence. A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors who also reviewed the performance of the Secretarial Department. The Directors expressed their satisfaction with the evaluation process.

Terms of Appointment & Remuneration – CEO & MD

Mr. Bhisham Kumar Gupta, MD w.e.f. February 1st 2014

Period of Appointment	5 Years
Salary Grade	NIL
Allowances	NIL
Perquisites	NIL
Retrial Benefits	NIL
Performance Bonus	NIL
Sign- on Amount	NIL
Deferred Bonus	NIL
Minimum Remuneration	12000
Notice Period & Service Fees	6 Months' Notice
Other	NIL

Note: Details of remuneration paid to the Directors are given in Form MGT – 9

(d) Remuneration Policy

The company remunerates its managerial personnel by way of salary as per the terms and conditions and within the limits laid down under the Companies Act, 2013. Increment for each year is determined by the Remuneration Committee subject to approval of the Board of Directors and members of the Company at the General Meeting. Further, the Company pays or reimburses such fair and reasonable expenditure, as may have been incurred while performing role as an Independent Director of the Company.

The details of remuneration of Executive Directors for the year ended 31.03.2020 was as follows:

Whole-Time Directors	Salary
Shri Bhisham Kumar Gupta	12,000

The appointments are contractual in nature and can be determined at any time by either party giving notice as per terms and conditions of appointment.

Non-Executive Directors are not paid any remuneration by way of sitting fees for attending the meetings of the Board and the Committees as may be decided by the Board from time to time, subject to approval of the shareholders, if required.

(e) Stakeholders' Relationship Committee

The Stakeholders relationship Committee (SRC) is duly constituted in terms of Section 178 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Agreement.

Details of Composition:

S. No.	Name	Designation in Committee	Designation in Company	No. of Meetings Attended
1.	Mr. Bhisham Kumar Gupta	Member	Managing Director	4
2.	Mr. Sanjay Sharma	Chairman	Independent Director	4
3.	Mrs. Chetna Pandey*	Member	Independent Director	4

During the year under review, the meetings of Stakeholders' Relationship Committee held four time on 29.05.2019, 14.08.2019, 14.11.2019, 14.02.2019

No. of shareholder's complaints received during the year: NIL

No. of complaints not solved to the satisfaction of the Shareholders: NIL

No. of pending complaints: NIL

(f) Corporate Social Responsibility (CSR) Committee

Since the Company does not fulfill the provisions of Section 135 of Companies Act, 2013, therefore Corporate Social Responsibility is not applicable. The disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 shall not be applicable.

(g) Risk Management Committee

During the year under review, the Company has not constituted any Risk Management Committee.

Business Risk Evaluation and Management is an on-going process within the Organization. The Company has a robust risk management framework to identify, monitor and minimize risks as also identify business opportunities.

The objectives and scope of the Risk Management Committee broadly comprises:

- Oversight of risk management performed by the executive management;
- Reviewing the BRM policy and framework in line with local legal requirements and SEBI guidelines;

- Reviewing risks and evaluate treatment including initiating mitigation actions and ownership as per a pre-defined cycle;
- Defining framework for identification, assessment, monitoring, mitigation and reporting of risks.

*

(h) Compliance Committee

Since it is a non-mandatory committee so the Company has not constituted Compliance Committee.

ii. Capex Committee

Since it is a non-mandatory committee so the Company has not constituted Capex Committee.

(j) Independent Directors' Meeting

Out of Four Directors on the Board; Two Directors are Non Executive Independent Directors. The Directors on the Board who are Independent of Management meets as and when needed without members of management present and evaluate the performance of the Board and Management periodically.

During the year under review, the Independent Directors met on 29.05.2019, inter alia, to discuss:

- Evaluation of the performance of Non-independent Directors and the Board of Directors as a whole.
- Evaluation of the performance of the chairman of the Company, taking into account the views of the Executive and Non-executive directors.
- Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

All the Independent Directors were present at the Meeting.

(k) General Body Meetings

Details of last three Annual general meetings.

AGM	Year ended 31st March,	Venue	Date	Time	Special Resolutions Passed
22nd	2017	Khasra No. 24/15 Kakrola, New Delhi-110043	29.09.2017	10:00 a.m	1. Amendment(s) to Memorandum of Association 2. Adoption of new set of Article of Association pursuant to the Companies Act,2013
23rd	2018		21.08.2018	10:00 a.m	NIL
24th	2019		30.09.2019	10:00 a.m	Re-Appointment of Bhisham Kumar Gupta

Extraordinary General Meeting (EGM)

No Extra ordinary General Meeting was held during the year

Meetings for approval of Quarterly and Annual Financial results were held on the following dates: -



(I) Disclosures:

(a) Materially Significant related party transactions

There was no transaction of material nature with any of the related party, which is in conflict with the interest of the company.

(b) Details of non compliance by the company, penalties, strictures imposed on the company by the Stock Exchange or SEBI or any authority on any matter related to capital markets during last 3 years.

There was no instance of levy of any penalties during the last three years.

(m)Means of Communication

- ✓ The company regularly intimates unaudited as well as audited financial results to the Stock Exchanges immediately after these are taken on record by the board. In terms of requirements of Regulation 33 of the SEBI Listing Regulations, 2015 the Quarterly/ Annual Financial Results of the Company are being published in newspapers and are also being displayed on the Website of the Company i.e. www.bampslsecurities.co.in.

- ✓ The Financial Results of the Company are published normally in the following newspapers:

- ❖ Jansatta (Hindi Language)
- ❖ Financial Express (English Language)

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(n) General Shareholders Information:-

- ➢ **Annual General Meeting Details:**

Date : 30th Day of September, 2020
Time : 04:00 PM

- ➢ **Financial Year:** From 1st April, 2019 to 31st March, 2020
- ➢ **Book Closure Dates:** 24th September, 2020 to 30th September, 2020 (both days inclusive).
- ➢ **Record date:** 23rd September, 2020
- ➢ **Dividend Payment Date:** NIL
- ➢ **Stock Exchanges and Codes:** Bombay Stock Exchange Limited & Code : 531591
- ➢ **ISIN Number for NSDL & CDSL :** INE802A01029

The monthly high and low stock price during the financial year 2019-20 is under:-

Month	BSE Price	
	High	Low
April,2019	1.52	1.35
May, 2019	1.90	1.50
June, 2019	1.65	1.37
July, 2019	1.37	1.05
August, 2019	1.06	0.95
September, 2019	1.00	0.95
October, 2019	0.91	0.84
November, 2019	0.91	0.75
December, 2019	1.01	0.82
January,2020	0.89	0.67
February,2020	1.11	0.85
March,2020	0.89	0.59

(o)Registrar and Transfer Agent :

Alankit Assignments Ltd.
4E/2, Jhandewalan Extension,
New Delhi-110055

(p)SHARE TRANSFER SYSTEM / DIVIDEND AND OTHER RELATED MATTERS

- **Share Transfer System :**

The Company's shares are traded in the Stock Exchanges in Demat mode. These transfers are affected through NSDL & CDSL. Most of the transfers of shares take place in this form. Transfer of shares in the physical form is processed and approved weekly, and the certificates are returned to the shareholders with 15 days from the date of receipt, subject to documents being valid and complete in all respects. The Board has authorised Mr. Bhisham Kumar Gupta, Managing Director, to approve the transfer of shares.

- **Nomination facility for shareholding**

As per the provisions of Section 72 of the Companies Act, 2013, facility for making nomination is available for Members in respect of shares held by them. Members holding shares in physical form may obtain nomination form, from the Company. Members holding shares in dematerialized form should contact their Depository Participants (DP) in this regard. Shareholders desirous of making nominations are requested to send their requests in Form No. SH-13 in Duplicate (which will be made available on request) to the R&T Agent.

- **Permanent Account Number (PAN)**

Members who hold shares in physical form are advised that SEBI has made it mandatory that a copy of the PAN card of the transferee/s, members, surviving joint holders / legal heirs be furnished to the Company while obtaining the services of transfer, transposition, transmission and issue of duplicate share certificates.

- **Unclaimed Dividends**

Pursuant to Section 125 of the Companies Act, 2013, dividends that are unpaid / unclaimed for a period of seven years from the date they become due for payment are required to be transferred by the Company to the Investor Education & Protection Fund (IEPF) administered by the Central Government. So no unclaimed dividend is there.

No dividend was declared by the company for the Financial Year 2019-20

- **Pending Investors' Grievances**

Any Member / Investor, whose grievance has not been resolved satisfactorily, may kindly write to the Company at the Registered Office with a copy of the earlier correspondence.

Address for Correspondence is given hereunder:
Registered Office:
Bampsl Securities Ltd.
100-A, Cycle Market, Jhandewalan Extn.
New Delhi-110055
Ph. No. 011-23556436
E-Mail : bampslsecurities@yahoo.co.in

S. No.	Nature of Queries/Compliant	Pending as on April 1,2019	Received during the year	Redressed during the year	Pending as on March 31, 2020
1	Transfer/Transmission of Duplicate Share Certificate	NIL	NIL	NIL	NIL
2	Non-receipt of Dividend	NIL	NIL	NIL	NIL
3	Dematerialisation/Rematerialisation of Shares	NIL	NIL	NIL	NIL
4	Complaints received from:	NIL	NIL	NIL	NIL
	SEBI	NIL	NIL	NIL	NIL
	Stock Exchanges/NSDL/CDSL	NIL	NIL	NIL	NIL
	ROC/MCA/Others	NIL	NIL	NIL	NIL
	Advocates	NIL	NIL	NIL	NIL

	Consumer Forum/Court Case	NIL	NIL	NIL	NIL
5	Others	NIL	NIL	NIL	NIL
	Grand Total	NIL	NIL	NIL	NIL

4. DISTRIBUTION OF SHAREHOLDING (AS ON 31ST MARCH, 2020)

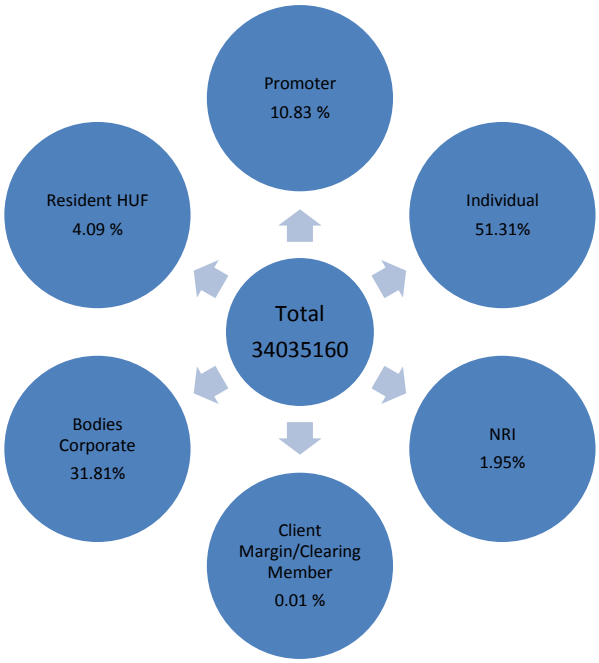
S. No.	Range	Total Holders	% of Total Holders	Total holding	% of Total Capital
1	1-10000	6307	96.911	4084775	12.002
2	10001-20000	74	1.137	985001	2.894
3	20001-30000	38	0.584	904049	2.656
4	30001-40000	13	0.200	452722	1.330
5	40001-50000	11	0.169	480131	1.411
6	500001-100000	27	0.415	1815254	5.333
7	100001 and Above	38	0.584	25313228	74.374
	Total	**6508**	**100**	**34035160**	**100**

Statement showing Shareholding of more than 1% of the Capital as on March 31st, 2020: -

S. No.	Name of Shareholders	No. of Shares	Percentage of capital
1	BHAIJEE COMMODITIES PVT. LTD.	3974957	11.6790
2	GG OVERSEAS PRIVATE LIMITED	2639418	7.7550
3	BHAIJEE PORTFOLIO LIMITED	1725082	5.0685
4	SATENDER KUMAR GOYAL	1094005	3.2143
5	PREM SHANKAR	981500	2.8838
6	NITIN GUPTA	884444	2.5986
7	ASHLAR SECURITIES PVT. LTD.	805000	2.3652
8	VIDYASAGAR MAHAVIRPRASAD SAH	785047	2.306
9	AMIT JAIN	644128	1.8925
10	JAGDISH CHAND GUPTA	632500	1.8584
11	SAHIL GUPTA	615250	1.8077
12	SURENDER KUMAR GUPTA	581388	1.7082
13	AKG SECURITIES AND CONSULTANCY LTD.	575000	1.6894
14	AMAN GUPTA	563343	1.6552
15	SMC GLOBAL SECURITIES LTD.	460512	1.3530
16	SATINDER PAUL GUPTA	346449	1.0179
17	NISHIL GUPTA	344075	1.0109

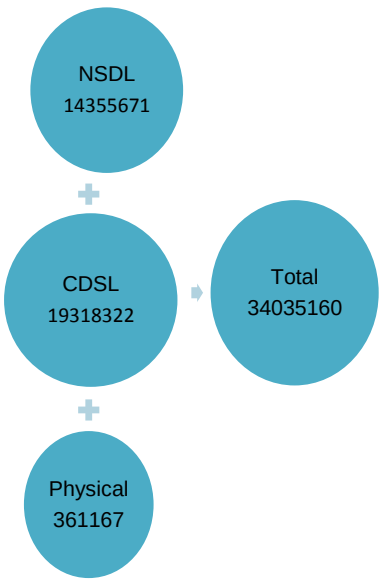
Brief Share Holding Pattern as on 31st March, 2020:

Category	No. of Shares Held	% of Share Holding
Promoter and Promoter Group	3686588	10.8317
Bodies Corporate	10826964	31.8111
Individuals	17463844	51.3112
NRI	666688	1.9588
Client Margin/ Clearing Member	311	0.0009
Resident (HUF)	1390765	4.0863
Total	34035160	100



DEMATERIALIZATION OF SHARES AND LIQUIDITY

Particular	Number of Shares	Percentage (%)
Dematerialization:		
NSDL	14355671	42.18
CDSL	19318322	56.76
Sub-Total:	**33673993**	98.94
Physical:	361167	1.06
Total:	**34035160**	100.00



5. OUTSTANDING ADR'S/GDR'S

The Company has not issued any GDR's/ADR's or any convertible instruments in financial year 2019-20.

6. FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

The Company conducts formal induction program for its Independent Directors and provide suitable training to them which may include any or all of the following: Board roles, rights and responsibilities, whistle seeking to build working relationship among the Board members, Company's vision, mission, core values, Ethics and Corporate Governance practices, Familiarization with financial matters, management team and business operations, Meetings with stakeholders, and meetings with senior and middle management. The company supports Directors to continually update their skills and knowledge and improve their familiarity with the company and its business. The details of various familiarisation programmes provided to the Directors of the Company is available on the Company's website www.bampslsecurities.co.in

7. VIGIL MECHANISM/WHISTLE BLOWER POLICY

The Board approved the Vigil Mechanism in its duly held meeting that provides a formal mechanism for all Directors, employees and vendors of the company to approach the Vigilance Officer/Chairman of the Audit Committee of the company and make protective disclosures about the unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct. Under the Policy, every Director, employee or vendor of the company has an assured access to the Vigilance Officer/Chairman of the Audit Committee. Details of the vigil Mechanism are given in the Directors' Report and have been posted on the website of the Company www.bampslsecurities.co.in.

8. PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Compliance Officer is responsible for implementation of the Code. The Insider trading Code has been posted on the website of the Company www.bampslsecurities.co.in.

All Board Directors and the designated employees have confirmed compliance with the Code.

9. COMPLIANCE WITH ACCOUNTING STANDARDS

The Financial Statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The significant accounting policies which are consistently applied have been set out in the Notes to the Financial Statements.

10. INTERNAL CONTROLS

The Company has adequate internal control system, commensurate with the size of its operations. Adequate records and documents are maintained as required by laws. The Company's audit Committee reviewed the internal control system. All efforts are being made to make the internal control systems more effective. The company has strong internal control system which has contributed all around advantages to the members and all other associates with the affairs of the company.

11. RECONCILIATION OF SHARE CAPITAL AUDIT

In terms of Regulation 55A of SEBI (Depositories and Participants) Regulation, 1996 with the Stock Exchanges, certificate, on Quarterly basis, have been issued by a Company Secretary-in-practice with respect to due compliance of share transfer formalities by the Company. As required by the Securities & Exchange Board of India (SEBI), the Company Secretary-in-practice carried out a Reconciliation of Share Capital Audit to reconcile the total admitted capital with National Securities Depository Limited and Central Depository Services (India) Limited ("Depositories") and held in physical form with the total issued and listed capital. The Secretarial Auditor confirms that the total paid-up capital is in agreement with the aggregate of the total number of shares in physical form and the total number of shares in dematerialised form (held with Depositories). The auditors' Certificate in regard to the same is submitted to BSE Limited.

12. MD / CFO CERTIFICATION

The MD and the CFO have issued certificate pursuant to the provisions of Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Listing Agreement certifying that the financial statements do not contain any untrue statement and these statements represent a true and fair view of the Company's affairs. The said certificate is annexed and forms part of the Annual Report.

13. CODE OF CONDUCT

The Board of Directors has approved a Code of Business Conduct which is applicable to the Members of the Board and all employees. The Code has been posted on the Company's website www.bampslsecurities.co.in.

14. E-VOTING FACILITY TO MEMBERS

In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members the facility to exercise their right to vote at the 25TH Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by National Securities Depository Limited (NSDL).

For Bampsl Securities Limited

Sd/-
(Bhisham Kumar Gupta)
Managing Director
DIN : 00110915

Place: New Delhi
Date: 28.07.2020

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

We have pleasure in submitting the management discussion & analysis report on the company's business. We have attempted to include discussions on all specified matters to the extent relevant, or within such limits that in our opinion are imposed by the company's own competitive position and market conditions in all areas of the company's operations.

- **FORWARD-LOOKING STATEMENTS**
  This report contains forward-looking statements based on certain assumptions and expectations of future events. The Company, therefore, cannot guarantee that these assumptions and expectations are accurate or will be realized. The Company's actual results, performance or achievements can thus differ materially from those projected in any such forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.

- **INDUSTRY STRUCTURE AND DEVELOPMENTS**
  The company is engaged in the business of dealing and investing in shares and other securities along with financial services like spot financing, short term financial accommodation, and in other similar financial sector.

- **OPPORTUNITIES AND THREATS**
  Our strength is our determination and team work, weakness is the low equity base, opportunities are multiples and threats are the vibrations in the economy and government policies.

The financial highlights are as under:

(In Rs.)

Sales for the Year 2019-2020	11,82,686.07
Profit after tax	(48,32,086.98)

- **SEGMENT WISE REPORTING**
  During the year under review, Company has achieved all sales through the business of dealing and investing in shares and other securities along with financial services like spot financing, short term financial accommodation, long term financial accommodation, and in other similar financial sector.

- **OUTLOOK**
  As on 31st March, 2020, the issued, subscribed and paid up share capital of the company stood at Rs. 34,03,51,600 comprising 34,03,51,600 Equity shares of Rs. 10 each. The Sales during the year 2019-20 is Rs.11,82,686.07.

- **RISKS AND CONCERNS**
  In any business, risks and prospects are inseparable. As a responsible management, the Company's principal Endeavour is to maximize returns. The Company continues to take all steps necessary to minimize its expenses through detailed studies and interaction with experts.

- **INTERNAL CONTROL AND THEIR ADEQUACY**
  The Company has adequate internal control system, commensurate with the size of its operations. Adequate records and documents are maintained as required by laws.

  The Company's audit Committee reviewed the internal control system. All efforts are being made to make the internal control systems more effective. The company has strong internal control system which has contributed all around advantages to the members and all other associates with the affairs of the company.

- **DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE**
  For F.Y. 2019-20, Company's Profit after tax stood at Rs. (48,32,086.98) and the Revenue during the year 2019-20 is Rs.11,82,686.07

- **MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED**
  The Company has sufficient well-trained number of staff to handle the day-to-day business operations. Strength of the business of an institution solely depends on the skill and competitiveness of its workforce. The company has specialized personnel in all areas of its operations, which strength is reflected by the financial results under report.

- **CAUTIONARY STATEMENT**
  Statement in this Management's Discussion and Analysis detailing the Company's objectives, projections, estimates, estimates, expectations or predictions are "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied.

DECLARATION AFFIRMING COMPLIANCE OF PROVISIONS OF THE CODE OF CONDUCT

To the best of my knowledge and belief and on the basis of declaration given to me, I hereby affirm that all the Board members and the senior management personnel have fully complied with the provisions of the code of conduct for Directors and Senior Management personnel during the financial year ended 31st March, 2020.

For Bampsl Securities Limited

Sd/-
(Bhisham Kumar Gupta)
Managing Director
DIN : 00110915

Place : New Delhi
Date : 28-07-2020

CERTIFICATION BY MD/ CFO

The Board of Directors,
Bampsl Securities Ltd.

We have reviewed the financial statements and the cash flow statement of Bampsl Securities Ltd. for the year ended March 31, 2020 and to the best of our knowledge and belief:

(a) (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.

(b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.

(c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take for rectifying these deficiencies.

(d) We have indicated to the Auditors and the Audit Committee:

(i) Significant changes in internal control over financial reporting during the year;

(ii) Significant changes in accounting policies made during the year and the same have been disclosed in the notes to the financial statements; and

(iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For Bampsl Securities Limited

Sd/-

Bhisham Kumar Gupta
Managing Director
DIN: 00110915

Sd/-

Vinod Kumar Sharma
Chief Financial Officer

Place: New Delhi
Date:28.07.2020

CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members,
Bampsl Securities Ltd.

We have examined the compliance of conditions of corporate Governance by Bampsl Securities Limited ("the Company") for the financial years ended March 31, 2020 as stipulated in Regulation 72 of the SEBI (Listing Obligations And Disclosure Requirements)Regulations, 2015 and in clause 49 of the Listing Agreement of the said Company with the Stock Exchange(s).

The compliance of the conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of the corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion, and to the best of our information and according to the explanation given to us, we certify that the company has compiled with the conditions of Corporate Governance as stipulated in the abovementioned Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Manoj Ved & Co.
Chartered Accountants
FRN 017729N

-Sd/-
(Manoj Kumar Gupta)
Prop.
M.No. 095689
Date: 28/07/2020
Place: New Delhi

Pursuant to Clause 31(a) of Listing Agreement)

Format of covering letter of annual audit report to be filed with the stock exchange

S. No.	Particulars	Details
1.	**Name of Company**	Bampsl Securities Limited
2.	**Annual Financial Statements for the year ended**	31st march, 2020
3.	**Type of audit observation**	Un-qualified
4.	**Frequency of observation**	No observation
5.	**To be signed by** **CEO/Managing Director** **Auditors of the Company** **Audit Committee Chairman**	

For Bampsl Securities Ltd.

Sd/-	Sd/-	Sd/-
(Bhisham Kumar Gupta)	(Sanjay Sharma)	(Vinod kumar Sharma)
Managing Director	Chairman of Audit Committee	CFO

For Manoj Ved & Co.
Chartered Accountants
FRN 017729N

Sd/-
(Manoj Kumar Gupta)
Prop
M.No. 095689

Independent Auditor's Report

To the Members of **BAMPSL SECURITIES LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of BAMPSL SECURITIES LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2020, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2020, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Emphasis of Matter

We draw attention to Note NIL of the financial statements. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters in our opinion

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.

g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed pending litigations and the impact on its financial position - refer note B9 of Note 22 to the Standalone Financial Statements.
ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For MANOJ VED & COMPANY
Chartered Accountants
FRN: 0017729N

-Sd/-
MANOJ KUMAR GUPTA
(PROPRIETOR)
Membership No. 095689

Place:-DELHI
Date: 28/07/2020
UDIN: 20095689AAAAAQ9311

Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

i.
   a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
   b. As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
   c. As per information and explanation given to us and on the basis of our examination of the records of the Company, land is held by the Company on the basis of Agreement to sell, The General Power of Attorney is in the name of Managing Director of Company.

ii. As explained to us, inventories are (Shares that is held in D-mat Form) have been verified with the depositary during the year by the management at reasonable intervals. No material discrepancy was noticed on verification of D-Mat holdings stocks by the management as compared to book records.

iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.

iv. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013, being a NBFC registered U/s 45-IA of RBI Act, 1934, the provision of this clause is not applicable to the company

v. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

vii.
   a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Goods and Service tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st March 2020for a period of more than six months from the date they became payable, except :

Name of the Statue	Nature of the Dues	Amount (Rs.)	Period for which the amount relates
Income Tax Act	Income Tax	88100	AY 2008-09
Income Tax Act	Income Tax	690750	AY 2017-18
Income Tax Act	Income Tax	258810	AY 2018-19
Income Tax Act	TDS	1515	AY 2020-21

   b. According to the records of the Company, the dues outstanding of income-tax, sales-tax, service tax, goods and service tax, duty on custom, duty of excise, value added tax and cess on account of any dispute, are as follows:

Name of the Statue	Nature of the Dues	Amount (Rs. In lakhs)	Period for which the amount relates	Forum where dispute is pending
Income Tax Act	Income Tax	660.13	AY 2012-13	CIT(A)
Income Tax Act	Income Tax	1.47	AY 2014-15	ITAT

viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holder, as applicable to the company.

ix. Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) or taken any term loan during the year.

x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.

xi. According to the information and explanations given to us, we report that managerial remuneration has been paid in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

xii. The company is not a Nidhi Company. Therefore, clause (xii) of the order is not applicable to the company.

xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.

xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

xv. The company has not entered into non-cash transactions with directors or persons connected with him.

xvi. The company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the registration has been obtained.

For MANOJ VED & COMPANY
Chartered Accountants
FRN: 0017729N

-Sd/-
MANOJ KUMAR GUPTA
(PROPRIETOR)
Membership No. 095689

Place:-DELHI
Date: 28/07/2020
UDIN: 20095689AAAAAQ9311

Annexure'B'

Report on Internal Financial Controls Over Financial Reporting

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of BAMPSL SECURITIES LIMITED ("the Company") as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For MANOJ VED & COMPANY
Chartered Accountants
FRN: 0017729N

-Sd/-
MANOJ KUMAR GUPTA
(PROPRIETOR)
Membership No. 095689

Place: -DELHI
Date: 28/07/2020
UDIN: 20095689AAAAAQ9311

Balance Sheet as at 31st March 2020 ₹ in rupees

Particulars	Note No.	As at 31st March 2020	As at 31st March 2019
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	34,03,51,600.00	34,03,51,600.00
Reserves and surplus	2	3,02,08,275.56	3,50,40,362.54
Money received against share warrants			
		37,05,59,875.56	**37,53,91,962.54**
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings			
Deferred tax liabilities (Net)	3	-	-
Other long term liabilities			
Long-term provisions	4	-	-
Current liabilities			
Short-term borrowings			
Trade payables			
(A) Micro enterprises and small enterprises			
(B) Others			
Other current liabilities	5	1,63,209.03	36,56,639.81
Short-term provisions	4	18,26,178.24	19,23,367.79
		19,89,387.27	**55,80,007.60**
TOTAL		**37,25,49,262.83**	**38,09,71,970.14**
ASSETS			
Non-current assets			
Fixed assets	6		
Tangible assets		34,95,915.83	38,91,298.83
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)	3	1,68,629.00	35,133.00
Long-term loans and advances	7	-	-
Other non-current assets			
		36,64,544.83	**39,26,431.83**
Current assets			
Current investments			
Inventories	8	22,02,057.56	22,48,390.70
Trade receivables	9	14,022.39	7,753.11
Cash and cash equivalents	10	22,605.22	5,825.67
Short-term loans and advances	7	34,57,11,163.00	35,55,61,165.00
Other current assets	11	2,09,34,869.83	1,92,22,403.83
		36,88,84,718.00	**37,70,45,538.31**
TOTAL		**37,25,49,262.83**	**38,09,71,970.14**

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For MANOJ VED & COMPANY
Chartered Accountants
(FRN: 0017729N)

For and on behalf of the Board of Directors

-Sd-	**-Sd-**	**-Sd-**	**-Sd-**
MANOJ KUMAR GUPTA	**VINOD KUMAR SHARMA**	**VINUBHAI PRABHUDAS PATEL**	**BHISHAM KUMAR GUPTA**
PROPRIETOR	**CFO(KMP)**	**Director**	**Managing Director**
Membership No.: 095689	**DIN: AATPS2033C**	**DIN: 00906780**	**DIN: 00110915**
Place: DELHI			
Date: 28/07/2020			

Statement of Profit and loss for the year ended 31st March 2020

₹ in rupees

Particulars	Note No.	31st March 2020	31st March 2019
Revenue			
Revenue from operations	12	11,82,686.07	12,96,86,101.08
Less: Excise duty			
Net Sales		**11,82,686.07**	**12,96,86,101.08**
Other income	13	1,79,50,379.00	1,89,92,607.00
Total revenue		**1,91,33,065.07**	**14,86,78,708.08**
Expenses			
Cost of material Consumed			
Purchase of stock-in-trade	14	11,72,123.69	3,28,75,952.63
Changes in inventories	15	46,333.14	10,68,13,382.68
Employee benefits Expenses	16	2,34,122.00	4,36,074.00
Finance costs			
Depreciation and amortization expenses	17	3,95,383.00	3,90,678.00
Other expenses	18	2,22,50,686.22	90,05,657.30
Total expenses		**2,40,98,648.05**	**14,95,21,744.61**
Profit before exceptional, extraordinary and prior period items and tax		**(49,65,582.98)**	**(8,43,036.53)**
Exceptional items			
Profit before extraordinary and prior period items and tax		**(49,65,582.98)**	**(8,43,036.53)**
Extraordinary items			
Prior period item			
Profit before tax		**(49,65,582.98)**	**(8,43,036.53)**
Tax expenses			
Current tax	19		
Deferred tax	20	(1,33,496.00)	1,16,515.76
Excess/short provision relating earlier year tax	21		9,720.00
Profit(Loss) for the period		**(48,32,086.98)**	**(9,69,272.29)**
Earnings per share			
Basic			
Before extraordinary Items		(0.14)	(0.03)
After extraordinary Adjustment			
Diluted			
Before extraordinary Items		(0.14)	(0.03)
After extraordinary Adjustment			
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS	**22**		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For MANOJ VED & COMPANY
Chartered Accountants
(FRN: 0017729N

For and on behalf of the Board of Directors

-Sd-
MANOJ KUMAR GUPTA
PROPRIETOR
Membership No.: 095689
Place: DELHI
Date: 28/07/2020

-Sd-
VINOD KUMAR SHARMA
CFO(KMP)
DIN: AATPS2033C

-Sd-
VINUBHAI PRABHUDAS PATEL
Director
DIN: 00906780

-Sd-
BHISHAM KUMAR GUPTA
Managing Director
DIN: 00110915

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2020 **₹ in rupees**

	PARTICULARS	31st March 2020	31st March 2019
A.	**Cash Flow From Operating Activities**		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	**(49,65,582.98)**	**(8,43,036.53)**
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	3,95,383.00	3,90,678.00
	Dividend income		(490.00)
	Interest received	(1,74,10,728.00)	(1,87,71,542.00)
	Operating profits before Working Capital Changes	**(2,19,80,927.98)**	**(1,92,24,390.53)**
	Adjusted For:		
	(Increase) / Decrease in trade receivables	(6,269.28)	(9,67,29,199.68)
	(Increase) / Decrease in inventories	46,333.14	10,68,13,382.68
	Increase / (Decrease) in other current liabilities	(37,24,116.33)	(29,12,527.04)
	(Increase) / Decrease in Short Term Loans & Advances	98,50,002.00	1,21,56,352.00
	(Increase) / Decrease in other current assets	(17,12,466.00)	(1,87,15,480.98)
	Cash generated from Operations	**(1,75,27,444.45)**	**(1,86,11,863.55)**
	Income Tax (Paid) / Refund		(9,720.00)
	Net Cash flow from Operating Activities(A)	**(1,75,27,444.45)**	**(1,86,21,583.55)**
B.	**Cash Flow From Investing Activities**		
	Purchase of tangible assets		(79,864.00)
	Interest Received	1,74,10,728.00	1,87,71,542.00
	Dividends received		490.00
	Net Cash used in Investing Activities(B)	**1,74,10,728.00**	**1,86,92,168.00**
C.	**Cash Flow From Financing Activities**		
	Other Inflows / (Outflows) of cash	1,33,496.00	(1,16,515.76)
	Net Cash used in Financing Activities(C)	**1,33,496.00**	**(1,16,515.76)**
D.	**Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)**	**16,779.55**	**(45,931.31)**
E.	Cash & Cash Equivalents at Beginning of period	5,825.67	51,756.98
F.	Cash & Cash Equivalents at End of period	22,605.22	5,825.67
G.	**Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)**	**16,779.55**	**(45,931.31)**

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For MANOJ VED & COMPANY
Chartered Accountants
(FRN: 0017729N

For and on behalf of the Board of Directors

-Sd-
MANOJ KUMAR GUPTA
PROPRIETOR
Membership No.: 095689
Place: DELHI
Date: 28/07/2020

-Sd-
VINOD KUMAR SHARMA
CFO(KMP)
DIN: AATPS2033C

-Sd-
VINUBHAI PRABHUDAS PATEL
Director
DIN: 00906780

-Sd-
BHISHAM KUMAR GUPTA
Managing Director
DIN: 00110915

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

Notes to Financial statements for the year ended 31st March 2020
The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital **₹ in rupees**

Particulars	As at 31st March 2020	As at 31st March 2019
Authorised :		
35000000 Equity shares of Rs. 10.00/- par value	35,00,00,000.00	35,00,00,000.00
Issued:		
34035160 Equity shares of Rs. 10.00/- par value	34,03,51,600.00	34,03,51,600.00
Subscribed and paid-up:		
34035160 Equity shares of Rs. 10.00/- par value	34,03,51,600.00	34,03,51,600.00
Total	**34,03,51,600.00**	**34,03,51,600.00**

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares **₹ in rupees**

	As at 31st March 2020		As at 31st March 2019	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	3,40,35,160	34,03,51,600.00	3,40,35,160	34,03,51,600.00
Issued during the Period				
Redeemed or bought back during the period				
Outstanding at end of the period	**3,40,35,160**	**34,03,51,600.00**	**3,40,35,160**	**34,03,51,600.00**

Right, Preferences and Restriction attached to shares

Equity shares
The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Note :The Company has neither any holding company nor any subsidiary company.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2020		As at 31st March 2019	
Type of Share	Name of Shareholders	No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	Bhisham Kumar Gupta	36,86,588	10.83	36,86,588	10.83
Equity [NV: 10.00]	Bhaijee Commodities P Ltd	39,74,957	11.68	39,74,957	11.68
Equity [NV: 10.00]	GG Overseas P Ltd	26,39,418	7.75	26,39,418	7.75
Equity [NV: 10.00]	Bhaijee Portfolio Ltd	17,25,082	5.07	18,39,925	5.41
	Total :	**1,20,35,945**	**35.36**	**1,21,40,888**	**35.67**

Note No. 2 Reserves and surplus **₹ in rupees**

Particulars	As at 31st March 2020	As at 31st March 2019
Surplus		
Opening Balance	(9,69,272.29)	0.00
Add: Addition during the year		
Less:Loss for the year	(48,32,086.98)	(9,69,272.29)
Closing Balance	**(58,01,359.27)**	**(9,69,272.29)**
General reserve		

Opening Balance	75,65,110.66	75,65,110.66
Add: Addition during the year		
Less : Deletion during the year		
Closing Balance	**75,65,110.66**	**75,65,110.66**
Statutory Reserve		
Opening Balance	2,84,44,524.17	2,84,44,524.17
Add: Addition during the year		
Less : Deletion during the year		
Closing Balance	**2,84,44,524.17**	**2,84,44,524.17**
Balance carried to balance sheet	**3,02,08,275.56**	**3,50,40,362.54**

Note No. 3 Deferred Tax ₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Deferred tax assets		
Deferred tax assets	1,68,629.00	35,133.00
Gross deferred tax asset	**1,68,629.00**	**35,133.00**
Net deferred tax assets	**1,68,629.00**	**35,133.00**

Note No. 4 Provisions ₹ in rupees

Particulars	As at 31st March 2020			As at 31st March 2019		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Provision for Income Tax		8,14,460.00	8,14,460.00		8,14,460.00	8,14,460.00
Contingent Provision Against Standard Assets		10,11,718.24	10,11,718.24		11,08,907.79	11,08,907.79
		18,26,178.24	**18,26,178.24**		**19,23,367.79**	**19,23,367.79**
Total		**18,26,178.24**	**18,26,178.24**		**19,23,367.79**	**19,23,367.79**

Note No. 5 Other current liabilities ₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Others payables		
Advance From Director	1,652.03	30,15,092.00
Director Remuneration Payable		1,000.00
Auditor Remuneration Payable	48,175.00	1,03,094.00
Expenses Payable	6,540.00	3,77,832.81
Salary Payable		43,868.00
TDS Payable	9,715.00	18,626.00
Fees payable	97,127.00	97,127.00
	1,63,209.03	**36,56,639.81**
Total	**1,63,209.03**	**36,56,639.81**

BAMPSL SECURITIES LIMITED (F.Y. 2019-2020)
100-A, CYCLE MARKET, JHANDEWALAN EXTENSION-110055
CIN : L65100DL1995PLC065028
GSTIN : 07AAACB3769Q1Z4
, Ph No : 23556436, 23617013, 9818698466
Email : bampslsecurities@yahoo.co.in

Note No. 6 Property, Plant and Equipment as at 31st March 2020 **₹ in rupees**

	Assets	Gross Block					Accumulated Depreciation/ Amortisation				Net Block	
		Balance as at 1st April 2019	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2020	Balance as at 1st April 2019	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2020	Balance as at 31st March 2020	Balance as at 31st March 2019
A	**Tangible assets**											
	Own Assets											
	Air Condition	23,400.00				23,400.00	9,646.27	1,573.00		11,219.27	12,180.73	13,753.73
	Fax	6,500.00				6,500.00	6,500.00			6,500.00		
	Machinery	9,15,250.00				9,15,250.00	9,15,250.00			9,15,250.00		
	Invertor	19,800.00				19,800.00	9,237.15	1,368.00		10,605.15	9,194.85	10,562.85
	Printers	65,650.00				65,650.00	48,004.00	4,592.00		52,596.00	13,054.00	17,646.00
	Car	9,48,800.00				9,48,800.00	3,64,491.00	1,12,668.00		4,77,159.00	4,71,641.00	5,84,309.00
	Computer	11,61,764.00				11,61,764.00	10,76,799.00	40,316.00		11,17,115.00	44,649.00	84,965.00
	Office Equipment	1,61,965.00				1,61,965.00	1,61,965.00			1,61,965.00		
	Generator	1,12,640.00				1,12,640.00	1,12,640.00			1,12,640.00		
	Furniture and Fixtures	19,66,072.00				19,66,072.00	16,36,009.75	2,34,866.00		18,70,875.75	95,196.25	3,30,062.25
	Land	28,50,000.00				28,50,000.00					28,50,000.00	28,50,000.00
	Total (A)	**82,31,841.00**				**82,31,841.00**	**43,40,542.17**	**3,95,383.00**		**47,35,925.17**	**34,95,915.83**	**38,91,298.83**
	P.Y Total	**81,51,977.00**	**79,864.00**			**82,31,841.00**	**39,49,864.17**	**3,90,678.00**		**43,40,542.17**	**38,91,298.83**	**42,02,112.83**

General Notes :

1. No depreciation if remaining useful life is negative or zero.
2. Depreciation is calculated on pro-rata basis in case assets is purchased/sold during current F.Y.
3. If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.
4. In case of leap year, depreciation is calculated on the basis of 366 days in a year.

Note No. 7 Loans and advances ₹ in rupees

Particulars	As at 31st March 2020		As at 31st March 2019	
	Long-term	Short-term	Long-term	Short-term
Capital Advances				
Unsecured, considered good		24,92,37,128.00		12,49,48,194.00
		24,92,37,128.00		**12,49,48,194.00**
Other loans and advances				
Unsecured, considered good(Head)		9,64,74,035.00		23,06,12,971.00
		9,64,74,035.00		**23,06,12,971.00**
Total		**34,57,11,163.00**		**35,55,61,165.00**

Note No. 7(a) Loans and advances : Other loans and advances: Unsecured, considered good(Head) ₹ in rupees

Particulars	As at 31st March 2020		As at 31st March 2019	
	Long-term	Short-term	Long-term	Short-term
Loans recoverable on demand		9,64,74,035.00		23,06,12,971.00
Total		**9,64,74,035.00**		**23,06,12,971.00**

Note No. 8 Inventories ₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
(Valued at cost or NRV unless otherwise stated)		
Quoted Equity Share(Fully Paid Up)	22,02,057.56	22,48,390.70
Total	**22,02,057.56**	**22,48,390.70**

Note No. 8 Quoted Equity Share(Fully Paid Up) ₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
(Valued at cost or NRV unless otherwise stated)		
BT Technet Ltd. (1234387 CY and PY)	21,96,014.70	21,96,014.70
VEDL (Nil CY) (300 PY)		52,376.00
Kay Power and Paper Ltd. (51 CY) (Nil PY)	94.86	
UPL (10 CY) (Nil PY)	2,992.00	
Yes Bank (100 CY) (Nil PY)	2,956.00	
Total	**22,02,057.56**	**22,48,390.70**

Note No. 9 Trade receivables ₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Less than six months		
Unsecured, Considered Good	14,022.39	7,753.11
Total	**14,022.39**	**7,753.11**
Total	**14,022.39**	**7,753.11**

Note No. 10 Cash and cash equivalents ₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Balance with banks		
In Current account	2,954.22	4,631.67
Total	**2,954.22**	**4,631.67**
Cash in hand		
Cash in hand	19,651.00	1,194.00
Total	**19,651.00**	**1,194.00**
Total	**22,605.22**	**5,825.67**

Note No. 11 Other current assets ₹ in rupees

Particulars	As at 31st March 2020	As at 31st March 2019
Other Assets		
Income Tax refundable		1,55,549.00
Accrued Interest	2,01,86,791.00	1,85,13,976.00
Income Tax under Protest (AY 12-13)	7,48,078.83	5,52,878.83
Total	**2,09,34,869.83**	**1,92,22,403.83**

Note No. 12 Revenue from operations ₹ in rupees

Particulars	31st March 2020	31st March 2019
Sale of products	11,82,686.07	12,96,86,101.08
Net revenue from operations	**11,82,686.07**	**12,96,86,101.08**

Note No. 13 Other income ₹ in rupees

Particulars	31st March 2020	31st March 2019
Interest Income	1,74,10,728.00	1,87,71,542.00
Dividend Income		490.00
Other non-operating income		
Bad Debts Recover	5,00,000.00	
Interest on IT Refund	39,651.00	2,20,575.00
	5,39,651.00	**2,20,575.00**
Total	**1,79,50,379.00**	**1,89,92,607.00**

Note No. 14 Purchase of stock-in-trade ₹ in rupees

Particulars	31st March 2020	31st March 2019
Purchase in stock in trade	11,72,123.69	3,28,75,952.63
Total	**11,72,123.69**	**3,28,75,952.63**

Note No. 15 Changes in inventories ₹ in rupees

Particulars	31st March 2020	31st March 2019
Inventory at the end of the year		
Traded Goods	22,02,057.56	22,48,390.70
	22,02,057.56	**22,48,390.70**
Inventory at the beginning of the year		
Traded Goods	22,48,390.70	10,90,61,773.38
	22,48,390.70	**10,90,61,773.38**
(Increase)/decrease in inventories		
Traded Goods	46,333.14	10,68,13,382.68
	46,333.14	**10,68,13,382.68**

Note No. 15(a) Changes in inventories: Traded Goods ₹ in rupees

Particulars	31st March 2020	31st March 2019
Stock in trade	22,02,057.56	22,48,390.70
Total	**22,02,057.56**	**22,48,390.70**

Note No. 16 Employee benefits Expenses ₹ in rupees

Particulars	31st March 2020	31st March 2019
Salary to Employees	1,94,499.00	3,89,468.00
Staff Welfare	27,623.00	34,606.00
Director Remuneration	12,000.00	12,000.00
Total	**2,34,122.00**	**4,36,074.00**

Note No. 17 Depreciation and amortization expenses ₹ in rupees

Particulars	31st March 2020	31st March 2019
Depreciation on tangible assets	3,95,383.00	3,90,678.00
Total	**3,95,383.00**	**3,90,678.00**

Note No. 18 Other expenses ₹ in rupees

Particulars	31st March 2020	31st March 2019
Advertisement Expenses	44,488.00	49,892.00
AGM Expenses	55,270.00	52,250.00
Audit Expenses	28,660.00	65,400.00
Bad debts	2,01,06,078.21	71,63,358.00
Bank Charges	103.45	12,751.00
Business Promotion Expenses	24,735.00	24,848.00
GST	386.96	3,119.45
Computer Expenses	3,000.00	3,250.00
Courier Expenses	76,734.00	40,920.00
Contingent Provision Against Standard Assets	10,11,718.24	1,39,140.20
Depository Expenses	77,238.22	35,783.50
DP Charges	2,000.10	1,298.00
Electricity expenses	56,972.00	69,358.00
Diwali Expenses	8,750.00	8,975.00
Fees and Subscription Expenses	4,45,450.00	4,82,502.80
Internal Audit	11,800.00	13,600.00
Legal and Secretarial Expenses	75,150.00	35,520.00
Interest and Penalty	10,355.00	5,17,089.00
Misc. Expenses	375.00	397.33
Office Repair and Maintenance	12,000.00	12,000.00
Petrol and Conveyance Expenses	19,735.00	14,680.00
Printing and Stationary Expenses	93,810.00	1,06,880.00
Professional fees	69,620.00	1,02,000.00
SEBI Charges	23.50	89.90
Stamp Duty	162.31	1,525.44
STT	1,555.21	13,880.42
Telephone expenses	11,012.00	17,746.00
Tour And Travels		12,050.00
Transaction Charges	165.02	2,014.26
Website Maintenance	3,339.00	3,339.00
Total	**2,22,50,686.22**	**90,05,657.30**

Note No. 20 Deferred tax ₹ in rupees

Particulars	31st March 2020	31st March 2019
Deferred Tax	(1,33,496.00)	1,16,515.76
Total	**(1,33,496.00)**	**1,16,515.76**

Note No. 21 Excess/short provision relating earlier year tax ₹ in rupees

Particulars	31st March 2020	31st March 2019
Adjustment for Previous Year Taxes		9,720.00
Total		**9,720.00**

BAMPSL SECURITIES LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 22

A. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition: -

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

5. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Straight Line method (SLM). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on assets acquired/sold during the year is recognized on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

6. Investments :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

7. Inventories :-

   Inventories of shares is valued at Lower of cost or net realizable value, wherever NRV ascertainable, otherwise stated at cost.

8. Retirement Benefits:-

   The retirement benefits are accounted on accrual basis.

9. Taxes on Income:-

   Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

10. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

    Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

    Contingent Liabilities is disclosed in Notes to the account for:-

    (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or

    (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

    Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

    General:

    Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary Rs.12000 /- (Previous Year Rs. 12000/-)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
4. Payments to Auditors: (Inclusive of GST)

Auditors Remuneration	**2019-2020**	**2018-2019**
Audit Fees	28660/-	39440/-
Income Tax Matters	2360/-	2360/-
Limited Review Reports	7080/-	NIL
GST Audit	NIL	25960/-
Total	**38100/-**	**67760/-**

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

6. No provision for retirement benefits has been made, in view of accounting policy No. 8. The impact of the same on Profit & Loss is not determined.

7. Advance to others includes advances to concerns in which directors are interested:

Name of Concern	**Current Year Closing Balance**	**Previous Year Closing Balance**
Nil	Nil	Nil

8. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Bhisham Kumar Gupta (Managing Director)
2. Vinubhai Prabhudas Patel (Director)
3. Vinod Kumar Shrama (CFO)

(II) Relative of Key Management Personnel

1. Nil

(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

Transactions with Related parties **(Figure in Lacs)**

	Transactions during the year			
	Current Year		Previous year	
Particulars	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
uneration Paid	12000		12000	

	Current Year		Previous year	
Particulars	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loans Taken	2167012.03		1107230.00	
Loans Repaid	5180452.00		1103528.00	

9. Company has made no provision in respect of following penalty: -

i. Rs.6,60,13,540 for AY 2012-13, as the litigation is pending before CIT(Appeal).

ii. Rs.1,47,040 for AY 2014-15, as the litigation is pending before Hon'ble ITAT.

10. Previous year figures have been regrouped/rearranged wherever necessary.

Signature to notes 1 to 22

In terms of Our Separate Audit Report of Even Date Attached.

For MANOJ VED & COMPANY
Chartered Accountants
(FRN: 0017729N

For and on behalf of the Board of Directors

-SD-
MANOJ KUMAR GUPTA
PROPRIETOR
Membership No.: 095689
Place: DELHI
Date: 28/07/2020
RegIstration no 0017729n
Date: - 28/07/2020
UDIN:20095689AAAAAQ9311

-SD-
VINOD KUMAR SHARMA
CFO(KMP)
DIN: AATPS2033C

-SD-
VINUBHAI PRABHUDAS PATEL
Director
DIN: 00906780

-SD-
BHISHAM KUMAR GUPTA
Managing Director
DIN: 00110915

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