SANMITRA COMMERCIAL LIMITED

13, Prem Niwas, 652, Dr. Ambedkar Road, Khar (West), Mumbai – 400 052
Email ID: sanmitracommercial@ymail.com CIN: L17120MH1985PLC034963

10th November, 2023

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
PJ Tower, Dalal Street, Fort,
Mumbai, PIN- 400 001.

Dear Sir/ Madam,

Ref: - Scrip Code: 512062

Sub: Outcome of the Board Meeting.

We are pleased to inform the Stock Exchange that the Board of Directors at their meeting held on Friday, 10th November, 2023 at 71, Laxmi Building, 4th Floor, Sir P. M. Road, Fort, Mumbai, PIN: 400 001 has considered and approved the following:

- Considered and approved the Un-audited Financial Results along with Statements of Assets and Liabilities and Cash Flow Statement of the Company for the Quarter and Half Year ended 30th September, 2023 along with Limited Review Report for the Quarter ended 30th September, 2023.
- Other routine Business with the permission of the Chair.

The Meeting had commenced at 2:00 P.M. and concluded at 2:45 P.M.

Kindly acknowledge the receipt of the same.

For Sanmitra Commercial Limited

SANMITRA COMMERCIAL LIMITED MUMBAI

Prakash Shah
Chairman & Director
DIN: 01136800

SANMITRA COMMERCIAL LTD.

{CIN : L74120MH1985PLC034963}

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

(Amount in Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	-	-	-	-	-	4.02
	Other income	3.86	1.22	0.04	5.08	0.07	2.91
	Total revenue	**3.86**	**1.22**	**0.04**	**5.08**	**0.07**	**6.93**
2	**Expenses**						
	Employee benefits expense	1.74	1.65	1.24	3.39	1.75	3.49
	Depreciation and amortization expense	0.01	0.01	0.02	0.03	0.04	0.08
	Other expenses	2.28	1.51	1.47	3.79	3.23	7.67
	Total expenses	**4.04**	**3.17**	**2.73**	**7.21**	**5.02**	**11.24**
3	**Profit/(Loss) from ordinary activities before tax**	**(0.18)**	**(1.95)**	**(2.69)**	**(2.13)**	**(4.95)**	**(4.31)**
4	**Tax expense:**						
	(1) Current tax						
	(3) Deferred tax	(0.00)	(0.00)	0.00	(0.00)	0.00	0.01
5	**Profit/(Loss) from ordinary activities after tax**	**(0.18)**	**(1.95)**	**(2.69)**	**(2.13)**	**(4.95)**	**(4.30)**
6	**Other Comprehensive Income (OCI)**						
	Item that will not be reclassified to profit or loss						
	Gain/(Loss) on recognised on fair valuation of Financial Assets	0.04	10.51	4.72	10.55	5.24	5.78
	Income tax relating to these items	(0.01)	(2.73)	(1.23)	(2.74)	(1.36)	(1.50)
	Total Other Comprehensive Income (OCI)	**0.03**	**7.78**	**3.49**	**7.81**	**3.88**	**4.28**
	Profit/(Loss) for the Period	**(0.15)**	**5.83**	**0.80**	**5.68**	**(1.07)**	**(0.02)**
	Paid up Equity Share Capital (Face Value of Rs. 10 each)	110	110	110	110	110	110
7	**Earning Per Share (EPS) (Not annualised)**						
	(1) Basic	(0.02)	(0.18)	(0.24)	(0.19)	(0.45)	(0.39)
	(2) Diluted	(0.02)	(0.18)	(0.24)	(0.19)	(0.45)	(0.39)

Notes:

1 The Above Financial Results were reviewed by the audit committee and approved by the Board of Directors of the company at their Meeting held on 10/11/2023. The Statutory auditor have expressed an unmodified opinion. The review report has been filled with stock exchange and is available on the company's website.

2 The Financial results have been prepared in accoradance with Ind As notified under the companies (Accounting Standards) Rule 2015.

3 The statutory Auditors of the company have carried out the limited review.

4 The company has no separate reportable segment therefore in the context of Ind AS 108, disclosure of segment information is not applicable.

5 Previous quarter figures have been regrouped /reclassified wherever necessary, to make them comparable.

For SANMITRA COMMERCIAL LTD.

SANMITRA COMMERCIAL LIMITED MUMBAI

Prakash Shah
Chairman & Director
DIN: 01136800
Place: Mumbai
Date: 10/11/2023

SANMITRA COMMERCIAL LTD.

{CIN : L74120MH1985PLC034963}

Statement of Assets and Liabilities

(Rs in Lakhs)

Particulars	As on 30.09.2023 (Unaudited)	As on 31.03.2023 (Audited)
Assets		
Non-Current Asset		
Property, plants and Equipment	0.28	0.31
Financial Assets		
Investments	49.35	42.57
Income Tax Assets(Net)	0.47	0.47
Deferred Tax - Asset		2.55
Total Non-current Assets	**50.09**	**45.89**
Current Assets		
Financial Assets		
1. Trade Receivables	13.99	13.87
2. Cash and Cash Equivalent	10.22	9.08
3. Loans and advances	143.85	133.85
Other Current Assets	55.11	55.64
Total Current Assets	**223.16**	**212.44**
Total Assets	**273.25**	**258.34**
Equities and Liabilities		
Equity Share Capital	110.00	110.00
Other Equity	1.87	(3.81)
Total Equity	**111.87**	**106.19**
Liabilities		
Non-Current Liabilities		
Deferred Tax - Liabilities	0.19	
Total Non-current Liabilities	**0.19**	**102.37**
Current Liabilities		
Financial Liabilities		
1. Borrowing	89.10	81.10
2. Trade Payables	68.39	67.60
Other Current liabilities	2.83	2.40
Provisions	0.87	1.04
Total current Liabilities	**161.19**	**152.15**
Total Equities and Liabilities	**273.25**	**258.34**

For SANMITRA COMMERCIAL LTD.

SANMITRA COMMERCIAL LIMITED MUMBAI

Prakash Shah
Chairman & Director
DIN: 01136800
Place: Mumbai
Date: 10/11/2023

Disclosure of standalone cashflow as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended 30th September 2023

(Amount in Lakhs)

	30.09.2023 (Unaudited)	31.03.2023 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net (loss) / profit before tax	(2.13)	(4.31)
Adjustments for		
Depreciation	0.03	0.08
Interest & Dividend Income	(5.08)	(2.91)
Operating profit before working capital changes	**(7.18)**	**(7.14)**
Working capital adjustments :-		
Increase / (Decrease) in Trade and Other Payables	0.79	(0.84)
Increase / (Decrease) in Borrowings	8.00	47.50
Increase / (Decrease) in Provisions	(0.17)	0.59
Increase / (Decrease) in Other Current Liabilties	0.43	0.16
(Increase) / Decrease in Loans & Advances	(10.00)	(81.12)
(Increase) / Decrease in Trade Receivable	(0.12)	0.49
(Increase) / Decrease in Other Current Assets	0.53	66.65
Cash generated from / (used in) operations	**(7.72)**	**26.29**
Provision for Current Tax	-	-
Net cash (used in) / from generated from operating activities	**(7.72)**	**26.29**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property Plant and Equipment	3.78	**(0.19)**
Proceeds from sale of investments		(22.91)
Interest & Dividend Income	5.08	2.91
Net cash (used in) / generated from investing activities	**8.86**	**(20.19)**
Net decrease in cash and cash equivalents	**1.14**	**6.09**
Cash and cash equivalents at the beginning of the year	9.08	3.00
Cash and cash equivalents at the end of the year	**10.22**	**9.08**

For SANMITRA COMMERCIAL LTD.

SANMITRA COMMERCIAL LIMITED MUMBAI

Prakash Shah
Chairman & Director
DIN: 01136800
Place: Mumbai
Dated: 10/11/2023

LAXMIKANT KABRA & CO LLP
Chartered Accountants

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Wagle Estate, Thane (W) 400 604
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+91 62629 18282
lkk@laxmikantkabra.com

Independent Auditor's Review Report on the Quarter and half year 30th September 2023 ended unaudited financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended

To the Board of Directors
SANMITRA COMMERCIAL LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of SANMITRA COMMERCIAL LIMITED (the "Company") for the quarter and half year ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. **Emphasis of Matter**
   Advance given to creditors and outstanding trade payables/ receivables which pertains to the business of the company that was closed in FY 2018-19, are yet to be settled. The recoverability of these advances is yet to be determined by the management. The said advances are subject to confirmation.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement

For Laxmikant Kabra & Co LLP
Chartered Accountants
Firm Reg. No.: 117183W/ W100736





CA Siddhant Kabra
Partner
Membership No.: 193348

Place: Thane
Date: 10th November 2023

UDIN: 23193348BGVRPO3279