Fax : 022-22044801
Email :wml.compliance@gmail.com
Web : www.westernministil.in

WESTERN MINISTILLIMITED

Tel. : 022-40750100

Regd.Office:MittalTower,A-Wing,16thfloor
NarimanPoint,Mumbai-400021.
CIN : L28932MH1972PLC015928

Ref: WML/2023-24/AH- 50

August 14, 2023

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy, Towers,
Dalal Street, Fort, Mumbai - 400 001
Scrip Code: 504998
ISIN: INE187U01015

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 14th August, 2023 pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 ("Listing Regulations").

Pursuant to Regulation 30 and 33 of the Listing Regulations, we wish to inform you that the Board of Directors at its meeting held today (14th August, 2023) has *interalia,* duly approved and took on record, the following:

a) Unaudited Financial Results (Standalone) of the Company for the quarter ended 30th June, 2023 along with the Independent Auditor's Review Report issued by M/s. Chaturvedi & Agrawal, Chartered Accountants, Statutory Auditor's of the Company as "**Annexure A**"

b) M/s. Chaturvedi & Agrawal, Chartered Accountants (FRN:101717W) has resigned from the office of Statutory Auditors of the Company with effect from 14th August, 2023 vide resignation letter dated 14th August, 2023 due to reason mentioned therein. The information required from the said auditor in pursuance of SEBI circular CIR/CFD/CMD1/114/2019 dated October 19, 2019 along with the resignation letter is enclosed herewith. **"Annexure B"**

There were no concerns raised by the resigning auditor with respect to the management of the Company or the resignation. Hence there was no deliberation on same required to be done by the Audit Committee and consequent disclosure of Audit Committee's view is not applicable.

c) The Board of Directors of the Company, on recommendation of the Audit Committee and subject to the approval of the members of the Company and to fill the casual vacancy in the office of Statutory Auditors, at its meeting held today has, appointed M/s. Paresh Rakesh & Associates LLP, Chartered Accountants, Mumbai (Firm Registration Number: 119728W/W100743) as

WESTERN MINISTIL LIMITED MUMBAI

the Statutory Auditors of the Company to hold the office till conclusion of ensuing 49th Annual General Meeting and also approved their re-appointment for a period of five years from the conclusion of ensuing 49th Annual General Meeting till the conclusion of 53rd Annual General Meeting of the Company.

Further, pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated 3th September, 2015 a brief profile of M/s. Paresh Rakesh & Associates LLP is enclosed as "**Annexure C**"

The Board Meeting commenced at 2.30 p.m. and concluded at 3.15 p.m.

Kindly take the above information on your records.

Yours faithfully,
For Western Ministil Limited

Prithviraj Somchand Parikh
Digitally signed by Prithviraj Somchand Parikh
Date: 2023.08.14 15:25:01 +05'30'

P. S. Parikh
Director
DIN : 00106727

WESTERN MINISTIL LIMITED MUMBAI

Encl: a/a

Chaturvedi & Agrawal

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Western Ministil Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Western Ministil Limited (the "Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Our Observations:

   a. We draw attention to note no. 3a of financial results , giving details of the Loans availed by the Company from related parties and the interest payable thereon. The Company has not made provision for interest on borrowing from a related party since April 1, 2001. As a consequence, loss for the quarter is understated by Rs. 2.87 lakhs and aggregate Interest not provided for on such Loan upto June 30, 2023 is Rs. 255.13 Lakhs.

   b. We draw attention to Note no. 4 of financial results ,wherein the accumulated losses of the Company as at the Balance Sheet date exceeds its paid up share capital and free reserves and also Current Liabilities exceeds it current assets and also the Company is not carrying on any activity indicating material uncertainty exists casting significant doubt on company's ability to continue as a going concern. The Financial results do not adequately disclose this matter.

Chaturvedi & Agrawal ★ Mumbai ★ Chartered Accountants

Head Office : 724, Ecstasy, City of Joy, JSD Road, Near Station, Mulund (W), Mumbai – 400 080
Cell: 9867032901; Email:rasik@cna.net.in / rasikchaturvedi@gmail.com

5. Based on our review conducted as above and subject to the effects of the matters described in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBE (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Agrawal
Chartered Accountants
FRN: 101717W

Rasik Chaturvedi
M. no:039524
UDIN: 23039524BGYKGC9496

Chaturvedi & Agrawal ★ Mumbai ★ Chartered Accountants

Date: August 14, 2023
Place: Mumbai

Western Ministil Limited

Regd. Office : 163-164, Mittal Tower, 'A' Wing, Nariman Point, Mumbai - 400 021.
Tel : 022-22823653, Fax: 022-22044801. email: wml.compliance@gmail.com; web. www.westernministil.in
CIN: L28932MH1972PLC015928

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30-06-2023

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	3 Months Ended			Year ended
		30-06-23	31-03-23	30-06-22	31-03-23
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	-	-	-	-
II	Other Income	-	-	-	-
III	**Total income**	-	-	-	-
IV	**Expenses**				
a)	Cost of materials consumed	-	-	-	-
b)	Purchases of stock-in-trade	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
d)	Employees benefits expenses	1.53	1.08	1.40	4.64
e)	Finance Costs	0.00	0.01	-	0.01
f)	Depreciation and amortisation expenses	-	-	-	-
g)	Other Expenses	2.46	2.71	2.97	12.34
	Total expenses	**3.99**	**3.80**	**4.37**	**16.99**
V	**Profit / (Loss) before exceptional Items and Tax (III-IV)**	**(3.99)**	**(3.80)**	**(4.37)**	**(16.99)**
VI	Exceptional Items	-	-	-	-
VII	**Profit/(Loss) before Tax (V+VI)**	**(3.99)**	**(3.80)**	**(4.37)**	**(16.99)**
VIII	**Tax expense**				
	Current Tax	-	-	-	-
	Tax paid for earlier years	-	-	-	-
IX	**Profit/(Loss) for the period after taxex(VII+VIII)**	**(3.99)**	**(3.80)**	**(4.37)**	**(16.99)**
X	**Extra Ordinary Items**	-		**(0.60)**	**(0.60)**
XI	**Profit/(Loss) for the period (IX+X)**	**(3.99)**	**(3.80)**	**(4.97)**	**(17.59)**
XII	**Other comprehensive income**				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	C Income tax relating to above items	-	-	-	-
	Other comprehensive income	-	-	-	-
XIII	**Total comprehensive income for the period (IX+X)**	**(3.99)**	**(3.80)**	**(4.97)**	**(17.59)**
XIV	Paid - up Equity Share Capital (Face value of Rs. 10 per share)	215.72	215.72	215.72	215.72
XV	Reserve Excluding Revalation Reserve as per last audited balance sheet	N.A.	N.A.	N.A.	(649.99)
XVI	**Earnings Per Share (EPS) (face value of Rs. 10 each) (Not Annualised)**				
a)	Basic (Rs.)	(0.18)	(0.18)	(0.23)	(0.82)
b)	Diluted (Rs.)	(0.18)	(0.18)	(0.23)	(0.82)

Chaturvedi & Agrawal Mumbai Chartered Accountants

WESTERN MINISTIL LIMITED MUMBAI

NOTES :

1 The Audited Financial Results of Western Ministil Limited ('the Company') for the quarter and year ended 30 June 2023 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 14 August 2023.

2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), as amended, prescribed under Section 133 of the Companies Act, 2013.

3 The Company owes an aggregate amount of Rs. 431.07 lakhs as on 30.06.2023 to its related party towards:

a.Borrowings from related companies to the extent of Rs. 124.95 lakhs alongwith accrued interest of Rs. 226.61 lakhs provided upto 31.03.2001. Since the Company is unable to discharge this long outstanding liability due to financial difficulties and lack of funds, the Comapany has not made provision of accrued interest of Rs. 255.13 lakhs for the period 01.04.2001 to 30.06.2023.

b.Director Rs. 86.20 lakhs as interest free unsecured loan.

4 The accumulated losses of the Company as at the Balance Sheet date exceeds its paid up share capital and free reserves and also Current Liabilities exceeds its current assets, however the accounts are prepared on going concern basis as the management is exploring revival of its business and other fresh business opportunities.

5 The Company had only one segment while it was in operation. However, after closure of the plant in 1995 no manufacturing activity has been carried out.

6 Previous Period figures have been regrouped wherever necessary to make them comparable with those of current period figures.

For WESTERN MINISTIL LTD.

P. S. PARIKH
DIRECTOR
DIN: 00106727

Place: Mumbai
Date : August 14, 2023

Chaturvedi & Agrawal Mumbai Chartered Accountants

WESTERN MINISTIL LIMITED MUMBAI

Chaturvedi & Agrawal

Chartered Accountants

August 14, 2023

To,
The Board of Directors
Western Ministil Limited
Mumbai

Dear Sirs,

Sub: Resignation as Statutory Auditors of Western Ministil Limited (Company).

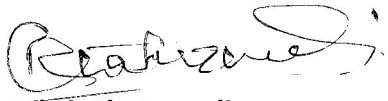
We regret to inform you that, we herewith tender our resignation as statutory auditors of Western Minitstil Limited with immediate effect for financial year 2023-24 and onwards. Our review for the Quarter ended June 30, 2023 is Complete for which, we have issued the Limited Review Report.

We would like to assure you that our decision to resign is a personal decision that have being made after careful consideration of our professional obligations and responsibilities . There has being no other material reason except what has being stated herein above.

We will not conduct any audit or issue any audit or limited review reports for future periods commencing from July 1, 2023.

Thanking you,

For Chaturvedi & Agrawal
Chartered Accountants
FRN: 101717W





Rasik Chaturvedi
Partner
M. No.:039524

Head Office : 724, Ecstasy, City of Joy, JSD Road, Near Station, Mulund (W), Mumbai – 400 080
Cell: 9867032901; Email:rasik@cna.net.in / rasikchaturvedi@gmail.com

Annexure to the Resignation letter

Format of information to be obtained from the statutory auditor upon resignation

1.	Name of the listed entity :	Western Ministil Limited
2.	Details of the statutory auditor : a. Name b. Address c. Phone No. d. Email ID	 M/s. Chaturvedi & Agrawal LLP 724, Ecstasy, City of joy, JSD Road, Near Station, Mulund (W) Mumbai - 400080. 9867032901 rasik@cna.net.in
3.	Details of association with the listed entity / material subsidiary: a. Date on which the statutory auditor was Appointed b. Date on which the term of the statutory auditor was scheduled to expire: c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	 29.09.2022 31.03.2027 Independent Auditors Review report submitted for the quarter ended 30.06.2023 on 14.08.2023
4.	Detailed reasons for resignation:	Decision to resign is a personal decision that have being made after careful consideration of our professional obligations and responsibilities.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	None
6.	In case the information requested by the auditor was not provided, then following shall be disclosed : a. Whether the inability to obtain sufficient	None

Chaturvedi & Agrawal Mumbai Chartered Accountants

	appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	
	b. Whether the lack of information would have significant impact on the financial statements/results.	None
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	N.A.
	d. Whether the lack of information was prevalent in the previous reported financial statements / results. If yes, on what basis the previous audit/limited review reports were issued.	N.A.
7.	Any other facts relevant to the resignation :	None



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WESTERN MINISTILLIMITED

Tel. : 022-40750100

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NarimanPoint,Mumbai-400021.
CIN : L28932MH1972PLC015928

Annexure C

APPOINTMENT OF M/S. PARESH RAKESH & ASSOCIATES LLP (FIRM REGISTRATION NO. 119728W/W100743) AS STATUTORY AUDITORS OF THE COMPANY

DETAILS OF EVENTS THAT NEED TO BE PROVIDED	INFORMATION OF SUCH EVENTS
Reason for change viz. Appointment, resignation, removal, death or otherwise	Appointment
Date of appointment / cessation (as applicable)	Ensuring Annual General Meeting of the Company
Term of Appointment	Appointment for a period of 5 years commencing from F. Y. 2023-24, Subject to approval of shareholders at the ensuing Annual General Meeting of the Company.
Brief Profile	Paresh Rakesh & Associates LLP is a Chartered Accountants firm; with its headquarter situated at Mumbai (the Finance capital of India). The peer reviewed firm has been in profession since 1999 and are extensively experienced in their chosen fields providing high quality and wide array of services in Accounting, Auditing, Taxation, Assurance and Business advisory to various clients and their stakeholders. The firm, offers its clients a full range of services. We are well equipped with latest technological support and updated reference materials. We have team of networked professionals other than our Core Team members to meet the requirements of our prospective clients including the existing ones. To fulfill our commitment towards high quality services to our clients, our team keeps on growing with more and more associates having strong professional background with good exposure in the related areas of responsibility. **About Partners :** Rakesh Chaturvedi - Managing Partner Paresh Chaturvedi - Partner -Advisory Nimit Sheth - Partner – Audit & Assurance

WESTERN MINISTIL LIMITED ★ MUMBAI ★