APOLLO FINVEST (INDIA) LTD.

CIN: L51900MH1985PLC036991
REGISTERED OFFICE: 301, Plot No. B-27, Commerce Centre, Off New Link Road Near Morya House, Andheri West, Mumbai, Maharashtra 400053
Email Id: info@apollofinvest.com
Contact No. 022-62231667 / 68
Website: www.apollofinvest.com

February 06, 2025

To,
BSE Limited
25TH Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

BSE Scrip Code: 512437

Sub: Apollo Finvest (India) Limited: Outcome of the Board Meeting held on February 06, 2025

In terms of Regulation 30 and other provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Board of Directors of the Apollo Finvest (India) Limited ("Company") at its meeting held today i.e. February 06, 2025, considered and approved the following:

Sr. No.	Particulars
1.	The Unaudited financial results for the quarter ended December 31, 2024. The Limited Review Report issued by M/s. GMJ & Co., Chartered Accountants – Statutory Auditors is enclosed herewith as per Regulation 30 and 33 of the Listing Regulations.

The Meeting of the Board of Directors of the Company commenced at 02.00 P.M. and concluded at 09:30P.M.

We request you to take the above information on record.

Thanking You,
For Apollo Finvest (India) Limited

APOLLO FINVEST (INDIA) LTD. MUMBAI

Mikhil Innani
Managing Director & CEO
DIN: 02710749
Encl.: As above

GMJ & Co
Chartered Accountants
3rd & 4th Floor, Vaastu Darshan,
'B' wing, Above Central Bank of India,
Azad Road, Andheri (East),
Mumbai - 400 069.
Tel. : 022 - 6191 9293 / 222 / 200
Fax : 022 - 2684 2221 / 6191 9256
E-mail : admin@gmj.co.in
info@gmj.co.in

Independent Auditor's Review report on Unaudited Quarterly Financial Results and Year to Date Financial Results of Apollo Finvest (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to
The Board of Directors
APOLLO FINVEST (INDIA) LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Apollo Finvest (India) Limited** ('the Company') for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation") read with circular (Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019) issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, to the extent applicable.

This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information

required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GMJ & Co
Chartered Accountants
FRN: 103429W



CA Amit Maheshwari
Partner
M. No.: 428706
UDIN: 254287 06BMIO XL2666

Place : Mumbai
Date : February 06, 2025

APOLLO FINVEST (INDIA) LIMITED

CIN L51900MH1985PLC036991

Registered Office: 301, Plot No. B-27, Commerce Centre, Off New Link Road, Near Morya House, Andheri West, Mumbai, Maharashtra, India - 400053

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(INR in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1	**Revenue from operations**						
	(a) Interest Income	613.36	537.46	143.84	1,588.09	328.19	610.16
	(b) Dividend Income	-	0.14	-	0.14	0.01	0.04
	(c) Rental Income	1.33	1.05	-	5.96	-	-
	(d) Fees and Commission Income	155.96	151.52	267.05	596.61	764.63	1,139.94
	(e) Net Gain on Fair Value Changes	6.12	17.60	50.57	33.26	210.10	246.59
	Total Revenue from operations	**776.77**	**707.77**	**461.46**	**2,224.06**	**1,302.93**	**1,996.73**
2	Other Income	2.45	3.12	5.45	7.28	105.36	111.17
3	**Total Income (1+2)**	**779.22**	**710.89**	**466.92**	**2,231.34**	**1,408.30**	**2,107.89**
4	**Expenses**						
	(a) Finance Costs	63.36	46.19	19.79	126.47	19.79	19.79
	(b) Fees and Commission Expenses	193.06	32.70	(93.97)	394.45	(241.19)	42.09
	(c) Impairment on Financial Instruments	131.85	112.60	183.47	321.88	404.55	555.35
	(d) Employee Benefits Expenses	96.24	90.64	77.84	280.59	241.25	327.12
	(e) Depreciation and Amortisation Expenses	24.38	33.33	4.32	70.55	12.77	16.04
	(f) Other Expenses	56.06	87.36	30.57	188.60	80.67	127.76
	Total Expenses	**564.95**	**402.82**	**222.02**	**1,382.54**	**517.84**	**1,088.15**
5	**Profit Before Exceptional Items and Tax (3-4)**	**214.27**	**308.07**	**244.89**	**848.80**	**890.45**	**1,019.74**
6	Exceptional Items	-	-	-	-	-	-
7	**Profit Before Tax (5-6)**	**214.27**	**308.07**	**244.89**	**848.80**	**890.45**	**1,019.74**
8	**Tax Expense**	-					
	(a) Current Tax	82.64	85.29	83.08	261.23	280.90	227.78
	(b) Deferred Tax	(9.76)	(18.02)	(88.74)	(29.86)	(115.34)	(9.11)
	Total Tax Expense	**72.88**	**67.27**	**(5.66)**	**231.37**	**165.56**	**218.68**
9	**Net Profit for the period/year (7-8)**	**141.39**	**240.80**	**250.56**	**617.43**	**724.90**	**801.06**
10	**Other Comprehensive Income**						
	A) Other Comprehensive Income not to be reclassified to profit and loss in subsequent periods:						
	(i) Remeasurement of gains (losses) on defined benefit plans	2.01	2.01	0.65	6.03	1.95	8.04
	(ii) Income tax effect	(0.51)	(0.50)	(0.16)	(1.52)	(0.49)	(2.02)
	B) Other Comprehensive Income to be reclassified to profit and loss in subsequent periods:						
	(i) Debt Instruments through Other Comprehensive Income	-	-	-	-	-	-
	(ii) Income tax effect	-	-	-	-	-	-
	Other Comprehensive Income For The Period/Year (Net Of Tax) (A+B)	**1.50**	**1.51**	**0.49**	**4.51**	**1.46**	**6.01**
11	**Total Comprehensive Income For The Period/Year (Net Of Tax) (9+10)**	**142.89**	**242.31**	**251.04**	**621.94**	**726.35**	**807.08**
12	Other Equity						5,637.63
13	Paid-up Equity Share Capital (Face Value of Rs.10/- per Equity Share)	373.19	373.19	373.12	373.19	373.12	373.12
14	**Earnings per Share (of Rs.10/- each) :**						
	(a) Basic	3.79	6.45	6.72	16.54	19.43	21.47
	(b) Diluted	3.79	6.45	6.71	16.54	19.42	21.47

APOLLO FINVEST (INDIA) LTD MUMBAI

Notes:

1) The above unaudited financial results have been reviewed by the Audit Committee and on its recommendation, have been approved by the Board of Directors of Company in their meeting held on 6th February, 2025, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), Regulation 2015 for the quarter and period ended 31st December, 2024.

2) These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

These financial results have been drawn up on the basis of Ind AS applicable to the company. Any application guidelines/directions issued by RBI or other regulators are adopted/implemented as and when they are issued.

These financial results are available on the website of the Company viz. - https://www.apollofinvest.com/investor-relations and on the website of BSE Limited (www.bseindia.com).

3) As the company's business activity falls within a single primary business segment, the disclosure requirements of Ind AS 108 "Operating Segments" is not applicable.

4) In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, limited review of financial results for the quarter and period ended 31st December, 2024 has been carried out by the Statutory Auditor and given unmodified conclusion on the same.

5) The Reserve Bank of India (RBI) vide its circular no. RBI/2021-2022/125 DOR.STR.REC.68/21.04.048/2021-22, dated 12th November, 2021 on "Prudential norms on Income Recognition, Asset Classification and Provisioning (IRACP) pertaining to Advances - Clarifications", had clarified / harmonized certain aspects of extant regulatory guidelines with a view to ensuring uniformity in the implementation of IRACP norms across all lending institutions.
The Company has since taken necessary steps to implement the provisions of this circular under IRACP norms effective from 12th November, 2021. The aforementioned circular has no impact on the financial results for the quarter ended 30th June, 2024 as the Company continues to prepare financial statements in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended and the RBI circular dated 13th March, 2020 on "Implementation of Indian Accounting Standards".
As at 31st December, 2024 the Company carries adequate ECL provisions under Ind AS which covers the provisioning requirements under revised IRACP norms.

6) The company has issued unlisted and unsecured Non - Convertible Debentures during the period ended 30th September 2024. The Aggregate amount outstanding as on December 31, 2024 is INR 1500 Lakhs/-.

7) Figures of previous periods/year's have been regrouped/rearranged, wherever consider necessary.

8) The Company has designated an exclusive email ID viz. grievanceredressal@apollofinvest.com for investor grievance redressal.

By Order of the Board
For Apollo Finvest (India) Limited

APOLLO FINVEST (INDIA) LTD. MUMBAI

Mikhil Innani
(DIN: 02710749)
Managing Director & CEO

Place : Mumbai
Date : February 06, 2025