O/C

ARC FINANCE LIMITED

Date: 12th November, 2020

To,
The Bombay Stock Exchange Limited,
PJ Towers, Dalal Street
Mumbai- 400 001

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001

Sub: Unaudited Financial results for the quarter and half year ended 30.09.2020

BSE Scrip Code: 540135 *CSE Scrip Code: 011278*

Dear Sir,

This is to inform you that Pursuant to Regulation 33 of **SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015,** the Board of Directors of the company at their meeting held on **12th November, 2020,** have approved the Unaudited Financial Results of the company for the quarter and half year ended 30th September, 2020.

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results (Standalone) for the Quarter and half year ended on **30th September, 2020.**

2. Adopted Auditor Limited Review Report given by Statutory Auditor of the Company. M/s Manabendra Bhattacharyya & Co Chartered Accountant, Kolkata.

Kindly note that the meeting of the Board of Directors commenced at **12.30 P.M** and concluded at **01.45 P.M**
Please take the same on your record and acknowledge the receipt of the same.

Thanking You.
Yours Faithfully,

For ARC Finance Limited

Dinesh Agarwal

ARC FINANCE LIMITED KOLKATA

Dinesh Agarwal
Director
DIN No. 08394760

MANABENDRA BHATTACHARYYA & CO.
CHARTERED ACCOUNTANTS

4, KIRAN SHANKAR ROY ROAD,
KOLKATA-700001
EMAIL : mbco_07@yahoo.co.in

Independent Auditors' Limited Review Report on quarterly and half yearly unaudited standalone financial results of ARC Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors,
ARC Finance Limited
18, Rabindra Sarani, Poddar Court,
Gate No. 4, 4th Floor, Room No .03
Kolkata- 700 001

1. We have reviewed the accompanying statement of unaudited financial results of **ARC Finance Limited** ('the Company') for the quarter and half year ended September 30, 2020 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements') Regulations, 2015.

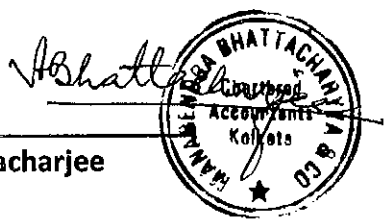
This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting"("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

MANABENDRA BHATTACHARYYA & CO. Chartered Accountants Kolkata

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. including the manner in which it is to be disclosed, or that it contains any material misstatement

For Manabendra Bhattacharyya & Co.
Chartered Accountants
ICAI Firm Registration: 302030E



Amit Bhattacharjee
Proprietor
Membership Number: 050714
UDIN: 20050714AAAASM2809

Place of Signature: Kolkata
Date: 12/11/2020

ARC FINANCE LIMITED

18, RABINDRA SARANI, PODDAR COURT, GATE NO.4, 4TH FLOOR, ROOM NO.3, KOLKATA-700001
CIN NO. L51909WB1982PLC035283; Email ID. arcfinancelimited@gmail.com
Website: arcfinance.in

Unaudited Satement of Financial Result for the quarter & half year ended 30th September, 2020

(Rupees in Lakh except EPS)

	Particulars	Quarter ended			Half year ended		Year ended
		30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	24.52	23.32	58.92	47.84	99.16	808.33
II	Other Income	0.00	1.17	0.00	1.17	0.00	3.41
III	Total Income (I+II)	**24.52**	**24.49**	**58.92**	**49.01**	**99.16**	**811.74**
IV	**EXPENSES**						
	Cost of materials consumed	0.00	-		0.00		0.00
	Purchases of Stock-in-Trade	10.59	0.00	-3.67	10.59	34.26	757.85
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-9.08	0.00	1.81	-9.08	-24.68	-16.19
	Employee benefits expense	4.98	6.73	5.19	11.71	7.98	15.30
	Finance costs	0.25	0.25	0.38	0.50	0.71	1.64
	Depreciation and amortization expense	2.14	0.00	0.00	2.14	0.65	3.29
	Other expenses	5.90	6.87	0.15	12.77	12.13	25.66
	Total expenses (IV)	**14.78**	**13.85**	**3.86**	**28.63**	**31.05**	**787.55**
V	Profit/(loss) before exceptional items and tax (I- IV)	9.74	10.64	55.06	20.38	68.11	24.19
VI	Exceptional Items	-	-	-		-	-
VII	Profit/(loss) before tax (V-VI)	9.74	10.64	55.06	20.38	68.11	24.19
VIII	Tax expense:		-				
	(1) Current tax	2.53	2.77	10.18	5.30	13.57	0.04
	(2) Deferred tax	0.00	0.00	0.00		0.00	0.00
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	7.21	7.87	44.88	15.08	54.54	24.15
X	Profit/(loss) from discontinued operations		-	-		-	
XI	Tax expense of discontinued operations		-	-		-	
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	7.21	7.87	44.88	15.08	54.54	24.15
XIII	Profit/(loss) for the period (IX+XII)	7.21	7.87	44.88	15.08	54.54	24.15
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-		-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-		-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	7.21	7.87	44.88	15.08	54.54	24.15
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	0.014	0.016	0.089	0.030	0.108	0.048
	(2) Diluted	0.014	0.016	0.089	0.030	0.108	0.048
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings per equity share(for discontinued & continuing operations)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

ARC FINANCE LIMITED KOLKATA

Note:	
1	The above Unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 12/11/2020.
2	The previous period figures have been regrouped wherever necessary.
3	The Statutory auditors of the Company have carried out a "Auditor Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4	The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
5	The above results for the quarter & half year ended 30th September,2020 along with Auditor Report has been approved by the Board of Directors of the Company.
6	**Note on Impact of COVID-19** The World Health Organisation (WHO) declared the novel Coronavirus (COVID-19) outbreak a global pandemic on March 11,2020. Consequent to this, Government of India had declared lockdown on March 23, 2020 and therefore, the Company suspended its business operations. COVID-19 has impacted the normal business operations of the Company by way of interruption in production, supply chain disruption, closure of production facilities etc. during the lock-down period. However, business operations resumed from June 01, 2020 after obtaining necessary permissions from the appropriate government authorities. We have also taken necessary precautions to ensure the health, safety and wellbeing of all our employees as well as put in place SOPs and guidelines as per state government directives to prevent the spread of Covid-I 9. The Company has made detailed assessment of its liquidity position for FY 2021 and the recoverability and carrying value of its assets comprising property, plant and equipment, intangible assets, right of use assets, investments, inventory, and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these standalone financial results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

For and behalf of Board ARC Finance Limited

ARC FINANCE LIMITED KOLKATA

Asis Banerjee

Name: ASIS BANERJEE
Designation: Director
DIN: 5273668

Place: Kolkata
Date: 12/11/2020

ARC FINANCE LIMITED

18, RABINDRA SARANI, PODDAR COURT, GATE NO.4, 4TH FLOOR, ROOM NO.3, KOLKATA-700001
CIN NO. L51909WB1982PLC035283; Email ID. arcfinancelimited@gmail.com
Website: arcfinance.in

Unaudited Statement of Assets and Liabilities as at September 30, 2020

(Rs. in Lakh)

	Standalone / Consolidated Statement of Assets and Liabilities	As at 30th Sep 2020	As at 31st Mar 2020
	Particulars	**(Unaudited)**	**(Audited)**
A	**ASSEST**		
1	**Non-current assets**		
	(a) Property, plant and equiptment	20.65	22.79
	(b) Capital work-in -progress	-	-
	(C) Goodwill	-	-
	(c) other Intengible assets	-	-
	(d) Intengible assets under development	-	-
	(e) Investments in subsidiary, joint ventures and associate	-	-
	(f) Non- current Financial Assets	-	-
	(i) Non-current Investments	-	-
	(ii) Non-current Trade receivables	-	-
	(iii) Non-current Loans	-	-
	(iv) Other Non-current financial assests	-	-
	Total non-current financial assets	20.65	22.79
	(g) Defferred tax assets (net)	-	-
	(h) Other non-current assets	-	-
	Total non-current assets	**20.65**	**22.79**
2	**Current Assets**		
	(a) Inventories	373.84	364.76
	(b) Current financial assets	-	-
	(i) Current Investments	60.10	60.10
	(ii) Trade receivables	5.00	6.10
	(iii) Cash and cash equivalents	5.67	0.26
	(iv) Bank Balance other than cash and cahs equivalents	0.28	0.60
	(v) Current Loans & Advances	4,892.85	5,255.57
	(vi) Other corrent financial assets	-	-
	Total current financial assets	**5,337.74**	**5,687.39**
	(c) Current tax assets (net)	-	-
	(d) Other current financial assets	-	-
	Total Current assets	**5,337.74**	**5,687.39**
3	Non-current assets classified as held for sale Regulatory deferral account debit balance and related deferred tax Assets	-	-
	Total Assets	**5,358.39**	**5,710.18**

ARC FINANCE LIMITED KOLKATA

B	**EQUITY AND LIABILITIES**		
1	**EQUITY**		
	Equity attributable to owner of parent		
	(a) Equity share Capital	5,049.50	5,049.50
	(b) Other equity	42.71	27.60
	Total Equity attributable to owner of parent	**5,092.21**	**5,077.10**
	(c) Non controlling interest		
	Total Equity	**5,092.21**	**5,077.10**
2	**LIABILITIES**		
	Non-current liabilites		
	(a) Non-current financial liabilites		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other non-current financial liabilities	-	-
	Total non-current liabilities	**-**	**-**
	(b) Provisions	12.94	12.94
	(c) Deferred tax liabilities (net)	0.12	0.12
	(d) Deferred government grants	-	-
	(e) Other non-current liabilities	-	-
	Total non-current liabilities	**13.06**	**13.06**
3	**Current liabilities**		
	(a) Current Financial liabilities		
	(i) Borrowings	24.43	100.76
	(ii) Trade payabels	223.31	507.08
	(iii) Other current financial liabilities	-	-
	Total current financial liabilities	**247.74**	**607.84**
	(b) Other current liabilited	0.08	12.18
	(c) provisions	5.30	-
	(e) Current tax liabilities (Net)	-	-
	(f) Deferred government grants	-	-
	Total current libilities	**5.38**	**12.18**
4	Liabilities directly associated with assets in disposal group classied as held for sale	-	-
5	Regulatory deferral account credit balance and related deferred tax libility	-	-
	Total liabilities	**266.18**	**633.08**
	Total Equity and Liabilities	**5,358.39**	**5,710.18**

For and behalf of Board ARC Finance Limited

ARC FINANCE LIMITED KOLKATA

Place: Kolkata
Date: 12/11/2020

Name: **ASIS BANERJEE**
Designation: **Director**
DIN: **05273668**

ARC FINANCE LIMITED

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Unaudited Cash Flow Statement for the Half Year ended 30th September 2020

	For the year ended 30th Sep 2020 (Rupees)	For the year ended 30th Sep 2019 (Rupees)
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and after extra- ordinary	(23.15)	68.11
items (As per profit & loss account)	4.79	0.65
Adjustments for items not included	-	-
Operating Profit before working capital changes	(18.36)	68.76
Working capital adjustments: -		
(Increase)/ decrease in current loans and advances	174.49	560.84
(Increase)/ decrease in Trade receivables	14.95	21.77
(Increase)/ decrease in inventories	(0.60)	(24.68)
(Increase)/decrease in Other Current Assets		-
Increase/ (decrease) in other current liabilities	(102.01)	(0.97)
Increase/ (decrease) in current liabilities	(46.83)	-619.44
Cash generated from operations	21.64	6.28
Direct Taxes Paid	5.29	-
Net cash flow from operating activities (A)	**16.35**	**6.28**
CASH FLOW FROM INVESTING ACTIVITIES		
Proceed from sale(purchase) of investments		(13.76)
(Increase)/decrease in capital expenditure	-	-
(Increase)/decrease in fixed assets	(14.30)	-
Net cash flow from investing activities (B)	**(14.30)**	**(13.76)**
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of equity shares	-	-
Share Applocation Money received(refund)	-	-
Net cash flow from financing activities (C)	**-**	**-**
Net cash flow during the year (A + B + C)	2.05	(7.48)
Add: Opening cash and cash equivalents	3.90	11.38
Closing cash and cash equivalents	**5.95**	**3.90**
Components of cash and cash equivalents		
Cash in hand	5.67	1.29
Deposit with banks in current accounts	0.28	2.61
Toal cash and cash equivalents	**5.95**	**3.90**
	0.00	0.00

For and behalf of Board ARC Finance Limited

Name: **ASIS BANERJEE**
Designation: **Director**
DIN: **5273668**

Place: Kolkata
Date: 12/11/2020