एण्ड्रू यूल एण्ड
कम्पनी लिमिटेड
(भारत सरकार का उद्यम)

ANDREW YULE & COMPANY LIMITED
(A GOVERNMENT OF INDIA ENTERPRISE)
'YULE HOUSE', 8, DR. RAJENDRA PRASAD SARANI, KOLKATA-700 001
POST BOX : 150, TELEPHONE : 2242-8210, 2242-8550, FAX : 91-033-2242-9770
Website : www.andrewyule.com E-mail : com.sec@andrewyule.com
CIN No. L63090WB1919GOI003229

অ্যান্ড্রু ইউল অ্যাণ্ড
কোম্পানী লিমিটেড
(ভারত সরকারের একটি সংস্থা)

Ref.: AY/Sectl/BSE

29th May, 2025

The General Manager
Corporate Relationship Department
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir(s),

Sub.: Audited Financial Results for the quarter and year ended 31st March, 2025

We wish to inform you that the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2025 have been approved and taken on record by the Board of Directors of the Company at its meeting held today i.e. 29th May, 2025. The said results have been reviewed by the Audit Committee of the Company at their meeting held earlier on the same day i.e. 29th May, 2025.

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we enclose the followings:

i. Audited Financial Results of the Company, both Standalone and Consolidated, for the quarter and year ended 31st March, 2025;
ii. Audited Segment-wise Revenue, Results, Assets and Liabilities of the Company, both Standalone and Consolidated, for the quarter and year ended 31st March, 2025;
iii. Audited Balance Sheet, both Standalone and Consolidated, as at 31st March, 2025;
iv. Audited Cash Flow Statement, both Standalone and Consolidated, for the year ended 31st March, 2025;
v. Reports from the Statutory Auditors of the Company, on the aforesaid Standalone and Consolidated Financial Results; and
vi. Declaration for Unmodified opinion on Audited Standalone and Consolidated Financial Results for the year ended 31st March, 2025.

The Board did not recommend Final Dividend for the financial year 2024-25.

Sucharita Das

Digitally signed by Sucharita Das
Date: 2025.05.29 19:17:37 +05'30'

The meeting commenced at 3.00 p.m. and concluded at 7.15 p.m.

This is for your kind information and record.

Thanking you.

Yours faithfully,
For Andrew Yule & Co. Ltd.

Sucharita Das
Digitally signed by Sucharita Das
Date: 2025.05.29 19:17:27 +05'30'

(Sucharita Das)
Company Secretary

Encl.: As above.

N. C. Banerjee & Co.
CHARTERED ACCOUNTANTS

"COMMERCE HOUSE"
2, Ganesh Chandra Avenue
1st Floor, Room No. 9
Kolkata - 700 013

Date 29.05.2025

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Andrew Yule & Company Limited

Report on the Audit of Standalone Financial Results

Opinion

1. We have audited the accompanying standalone annual financial results of Andrew Yule & Company Limited (hereinafter referred to as the 'Company') for the year ended March 31, 2025 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date ("The standalone financial results") attached herewith, which are included in the accompanying statement of standalone financial results for the quarter and year ended March 31, 2025 (The " Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations') which has been signed by us for identification purposes.

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

   (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

   (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the Company for the year ended March 31, 2025 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3 We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Standalone Financial Results

4 These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net loss and other comprehensive income and other financial information of the Company and the standalone statement of assets and liabilities and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding

of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.

5. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7 Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) Of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.



9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Emphasis of Matter:

10. In absence of balance confirmation certificates and sufficient and appropriate audit evidence from Debtors and Creditors, we are unable to comment regarding adequacy of provision required to be made.
The company has no policy to provide for receivables on the basis of age. Debtors outstanding for more than 36 months of the company are as follows:

(Rs. In Lakh)

Total Receivables as on 31.03.2025	Receivables over 36 months	Provisions available as on 31.03.2025
12,444.64	1,949.63	1,959.59

11. In the absence of IT system audit, security of accounting/operational data, recovery of data through IT disaster management system, manual intervention at crucial levels of data transfer and at the time of consolidation result in high audit risk.

12. Absence of exercise of adequate controls in the process of maintaining the records of the company's lease deeds and title deeds enhances the audit risk.

13. Lease agreement of three tea gardens namely Banerhat, Choonabhutti and Haritalguri-3 (of New Dooars) has not been renewed since long. Salami asked for by the West Bengal Government for renewal of lease of tea gardens amounting to Rs.177.66 lakh (P.Y.- Rs.177.66 lakh) is treated as "Claims not acknowledged as debts" by the Company. The matter should be resolved immediately as it disputes the Company's ownership of the tea gardens under its operation.

14. There are old outstanding advances of the Company which remained unadjusted. Under "Other Current Assets" total amount of Rs.2158.70 lakh have been given as advance under various heads of expenses against which provision for doubtful advances exist amounting to Rs. 318.52 lakh only.
Loss if any for the above are not ascertained and accounted for.

15. There was delay in deposit of PF, DLI and PF Administration charges of the Company for various months amounting to Rs. 4450.92 lakh. Penalty/demurrage if any has not been considered and accounted for.

16. Penalty has been levied by SEBI for non-compliance with SEBI LODR (as per master circular no. SEBI/HO/CFD/POD2/CIR/P/0155 dated 11.11.2024) has been disclosed by the Company as contingent liability.
Loss if any for the above has not been accounted for.
Our opinion is not modified in respect of the above matters.



Other matters

17. The standalone financial results include the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year. which were subject to limited review by us.

18. The standalone annual financial results dealt with by this report have been prepared for the express purpose of filing with the stock exchanges. These results are based on and should be read with the audited standalone financial statements of the Company, for the year ended March 31, 2025 on which have issued an unmodified audit opinion vide our report dated May 29,2025.

For N. C. Banerjee & Co.
Chartered Accountants
Firm Registration Number: 302081E

CA M. C. Kodali
Partner
Membership Number: 056514
UDIN: 25056514BMJTNF4026
Place: Kolkata

Date : 29/05/2025

N. C. BANERJEE & CO. KOLKATA Chartered Accountants

ANDREW YULE & COMPANY LIMITED

[A Government of India Enterprise]

CIN: L63090WB1919GOI003229

Regd. Office : "Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700001

Tel: (033) 2242 8210/8550; Fax: (033) 2242 9770; E-mail: com.sec@andrewyule.com, Website: www.andrewyule.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025

(Rs. in lakh)

	Particulars	STANDALONE				
		3 months ended 31.03.2025	Preceeding 3 months ended on 31.12.2024	Corresponding 3 months ended in the previous year 31.03.2024	Year to date 31.03.2025	Year to date 31.03.2024
		[Unaudited]	[Unaudited]	[Unaudited]	(Audited)	[Audited]
[1]	**Income from Operations**					
[a]	Net Sales/Income from Operations	9,751.05	6,770.95	7,386.97	30,895.29	30,528.52
[b]	Other Operating Income	97.68	61.95	270.29	281.34	456.88
[2]	**Other Income**	3,630.76	1,055.18	942.18	6,350.75	3,867.26
[3]	**Total Income**	**13,479.49**	**7,888.08**	**8,599.44**	**37,527.38**	**34,852.66**
[4]	**Expenses**					
[a]	Cost of Materials Consumed	5,098.66	1,797.00	3,546.62	11,094.14	10,304.50
[b]	Purchases of Stock-in-trade	-	-	-		-
[c]	Changes in Inventories of Finished Goods, WIP	2,221.16	371.96	1,254.00	(121.85)	1,149.77
[d]	Employee Benefits Expense	4,473.12	5,084.47	5,070.21	19,815.95	21,621.54
[e]	Finance Cost	786.20	436.17	475.77	2,191.12	1,549.73
[f]	Depreciation and Amortisation Expense	178.48	166.62	219.67	656.87	695.31
[g]	Other Expenses	2,272.44	1,546.24	1,300.11	6,740.31	6,849.90
	Total Expenses	**15,030.06**	**9,402.46**	**11,866.38**	**40,376.54**	**42,170.75**
[5]	**Profit/(Loss) before exceptional items and tax Tax[3-4]**	**(1,550.57)**	**(1,514.38)**	**(3,266.94)**	**(2,849.16)**	**(7,318.10)**
	Exceptional Items	-	-	-	-	-
[6]	**Profit/(loss) after exceptional items and before tax**	**(1,550.57)**	**(1,514.38)**	**(3,266.94)**	**(2,849.16)**	**(7,318.10)**
[7]	Tax Expense	(278.88)	(142.10)	(549.36)	(295.76)	(957.16)
[8]	**Profit/(Loss) After exceptional items and after tax (6-7)**	**(1,271.69)**	**(1,372.28)**	**(2,717.58)**	**(2,553.40)**	**(6,360.94)**
	Profit/ (Loss) arising out of Discontinued Operation	45.86	(19.05)	(61.15)	-	(61.15)
	Tax expenses on discontinued operations	-	-	-	-	-
[9]	**Net Profit /(Loss) from discontinued operations after tax**	**45.86**	(19.05)	**(61.15)**	-	(61.15)
[10]	**Net Profit/(Loss) for the period [8+9]**	**(1,225.83)**	**(1,391.33)**	**(2,778.73)**	**(2,553.40)**	**(6,422.09)**
[11]	**Other Comprehensive Income**					
	(a) Remeasurement of Investment	35.13	-	118.52	35.13	123.25
	(b) Adjustment of actuarial gains/losses nett of Current tax and defered tax	(597.60)	15.61	185.70	210.75	96.04
	Total Other Comprehensive Income	**(562.47)**	**15.61**	**304.23**	**245.88**	**219.30**
[12]	**Total Comprehensive Income for the period[10+11]**	**(1,788.30)**	**(1,375.72)**	**(2,474.50)**	**(2,307.52)**	**(6,202.79)**
[13]	**Earnings per equity share for continuing operation**					
	(a) Basic /Share (in INR)	**(0.26)**	**(0.28)**	**(0.56)**	**(0.52)**	**(1.30)**
	(b) Diluted/ Share (in INR)	**(0.26)**	**(0.28)**	**(0.56)**	**(0.52)**	**(1.30)**
[14]	**Earnings per equity share for continuing operation and discontinuing operation**					
	(a) Basic /Share (in INR)	**(0.25)**	**(0.28)**	**(0.57)**	**(0.52)**	**(1.31)**
	(b) Diluted/ Share (in INR)	**(0.25)**	**(0.28)**	**(0.57)**	**(0.52)**	**(1.31)**
[15]	**Paid-up Equity Share Capital**	9,779.02	9,779.02	9,779.02	9,779.02	9,779.02
	(Face Value of Rs.2/- per share)					





Notes:

1) The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind As) notified under the Companies (Indian Accounting Standards) Rules,2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules 2016.

2) The above Audited Standalone Financial Results for the quarter and year ended 31st March, 2025 have been reviewed by the Audit Committee at their meetings held on 29th May, 2025, and approved by the Board of Directors of the Company at their meeting held on 29th May, 2025.

3) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.

4) The Company has adopted INDAS-116 effective 01/04/2019 in the following manner:

a) The standards have been applied to only such cases wherever executed lease agreements and/or Notifications issued by the concerned Lessor Government are in hands of the Company and for the balance period of such lease as on 01/04/2019, except for cases mentioned in (b) below.

b) In case of lease of lands from the Government of Assam for the Tea gardens in Assam , the Company, in conjunction with Indian Tea Association, has noted that , section 9 of the Assam Land and Revenue Regulation,1886 provides a land lessee, right of use , occupancy and other relevant rights subject to payment of revenues, taxes, cesses and rates from time to time as may be due in respect of said land and thus , there is no fixed or defined period of lease. As such, INDAS116 should not accordingly be applicable in case of Assam.

5)"Other Income " includes Rs 2345.57 Lakhs being gain on Land Acquisition compensation received from Chennai Metro Rail Corp. and Assam Government .

6) Figures of the previous year has been rearranged and regrouped wherever necessary.

For N.C.Banerjee & Co.
Chattered Accountants
F.No.: 302081E

M.C.Kodali
Partner (M.No.:056544)
Place : Kolkata
Date : 29.05.2025
UDIN: 25056514BMJNFV4026

ANDREW YULE & COMPANY LIMITED

SHRI ANANTA MOHAN SINGH
CHAIRMAN & MANAGING DIRECTOR
DIN :

Other information- Integrated Filing (Financial)
For the quarter and year ended 31st March, 2025

Sl. No.	Requirements	Remarks
B.	Statement of Deviation or Variation for Proceeds of Public Issue, Right Issue, Preferential	Not Applicable
C.	Disclosure of Outstanding Default on loan and debt securities	No Default and hence not Applicable
D.	Format of Disclosure of Related Party Transactions	Not Applicable
E.	Statement on Impact of Audit Qualifications(For Audit Report and Modified Opinion)	Not Applicable

Place : Kolkata
Date :

(Shri Sanjay Verma)
Director(Finance)
DIN: 10373225

ANDREW YULE & COMPANY LIMITED

[A Government of India Enterprise]

CIN: L63090WB1919GOI003229

Regd. Office : "Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700001

Tel: (033) 2242 8210/8550; Fax: (033) 2242 9770; E-mail: com.sec@andrewyule.com; Website: www.andrewyule.com

SEGMENT-WISE REENUE,RESULTS, ASSETS & LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025

(Rs. in lakhs)

	Particulars	Standalone				
		3 months ended 31.03.2025	Preceeding 3 months ended 31.12.2024	Corresponding 3 months ended in the previous year 31.03.2024	Year to date 31.03.2025	Year to date 31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	Audited	Audited
[1]	**Segment Revenue [Net Sales/Income from each segment]**					
[a]	Tea	1,405.15	4,896.00	1,712.05	15,725.69	16,663.00
[b]	Electrical-Kolkata	-	-	-		-
[c]	Electrical-Chennai	5,461.86	771.81	3,325.05	9,174.90	8,078.33
[d]	Engineering	2,968.24	1,145.05	2,607.97	6,200.21	6,179.43
[e]	Unallocated	7.66	20.23	12.17	70.18	64.62
	Total	**9,842.91**	**6,833.09**	**7,657.23**	**31,170.97**	**30,985.38**
	Less: Inter Segment Revenue	-	0.17	-	-	-
	Net Sales/Income from Operations	**9,842.91**	**6,832.92**	**7,657.23**	**31,170.97**	**30,985.38**
[2]	**Segment Results**					
	[Profit(+)/Loss(-) before tax and interest from each Segment]					
[a]	Tea	(3,577.57)	(1,835.82)	(4,503.00)	(5,497.22)	(8,752.31)
[b]	Electrical-Kolkata	(67.79)	(29.22)	(13.89)	(165.00)	(124.62)
[c]	Electrical-Chennai	1,927.66	120.88	533.67	2,344.50	605.10
[d]	Engineering	598.52	329.33	794.98	1,082.21	1,252.03
	Total	**(1,119.18)**	**(1,414.83)**	**(3,188.24)**	**(2,235.51)**	**(7,019.80)**
	Less:					
	[i] Interest	838.75	383.63	475.77	2,191.13	1,549.73
	[ii] Other unalloable Expenditure net off Unallocable Icome	(407.36)	(284.08)	(397.06)	(1,577.48)	(1,251.44)
	Total Profit/(Loss) before exceptional items and tax	**(1,550.57)**	**(1,514.38)**	**(3,266.95)**	**(2,849.16)**	**(7,318.10)**
	Exceptional Items Electrical Kolkata	-	-	-	-	-
	Total Profit/(Loss) After exceptional items and before tax	**(1,550.57)**	**(1,514.38)**	**(3,266.95)**	**(2,849.16)**	**(7,318.10)**
	Profit/(Loss) from discontinued operation Electrical Kolkata	45.86	(19.05)	(61.15)	-	(61.15)
	Profit Before Tax	**(1,504.71)**	**(1,533.43)**	**(3,328.10)**	**(2,849.16)**	**(7,379.25)**
	Tax Expenses(Current and Deferred)	(278.88)	(142.10)	(549.36)	(295.76)	(957.16)
	Profit After Tax	**(1,225.83)**	**(1,391.33)**	**(2,778.74)**	**(2,553.39)**	**(6,422.09)**
	Segment Assets					
	Tea	28,442.60	30,855.86	28,438.63	28,442.60	28,438.63
	Electrical-Kolkata	2,143.23	2,404.12	2,430.06	2,143.23	2,430.06
	Electrical-Chennai	9,233.38	7,195.20	6,938.21	9,233.38	6,938.21
	Engineering	8,421.59	7,180.74	7,450.75	8,421.59	7,450.75
	Unallocated Corporate	3,209.45	3,925.30	4,292.43	3,209.45	4,292.43
	Total	**51,450.25**	**51,561.22**	**49,550.08**	**51,450.25**	**49,550.08**
	Segment Liabilities					
	Tea	26,859.78	26,821.94	22,898.54	26,859.78	22,898.54
	Electrical-Kolkata	2,334.56	2,523.79	2,461.38	2,334.56	2,461.38
	Electrical-Chennai	5,402.81	4,466.63	4,340.53	5,402.81	4,340.53
	Engineering	3,843.92	2,982.31	3,672.38	3,843.92	3,672.38
	Unallocated Corporate	2,886.08	2,862.25	3,753.73	2,886.08	3,753.73
	Total	**41,327.15**	**39,656.92**	**37,126.56**	**41,327.15**	**37,126.56**
	Segment Capital Employed (Segment Assets- Segment Liabilities)					
	Tea	1,582.82	4,033.92	5,540.09	1,582.82	5,540.09
	Electrical-Kolkata	(191.33)	(119.67)	(31.32)	(191.33)	31.32
	Electrical-Chennai	3,830.57	2,728.57	2,597.68	3,830.57	2,597.68
	Engineering	4,577.67	4,198.43	3,778.37	4,577.67	3,778.37
	Unallocated Corporate	323.37	1,063.05	538.70	323.37	538.70
	Total	**10,123.10**	**11,904.30**	**12,423.52**	**10,123.10**	**12,423.52**

ANDREW YULE & CO. LTD.

N. C. BANERJEE & CO. KOLKATA Chartered Accountants

Andrew Yule & Company Limited

Standalone Balance Sheet as at 31st March 2025

In Rs. Lakhs

	Note No.	As at March 31, 2025	As at March 31, 2024
Non-current assets			
(a) Property, Plant and Equipment	3	19160.43	16,192.69
(b) Capital work-in-progress	3	6111.96	8,835.28
(c) Intangible Assets	3	11.41	8.89
(d) Financial Assets			
(i) Investment	4	509.69	343.31
(ii) Others	5	16.81	21.32
(e) Income Tax Assets (net)	6	1199.05	1,879.11
(f) Other non-current assets	7	147.06	342.06
Total Non - Current Assets		**27156.42**	**27,622.66**
Current assets			
(a) Inventories	8	4013.09	3,430.29
(b) Financial Assets			
(i) Investment	9	80.35	0.35
(ii) Trade Receivables	10	12444.64	9,993.93
(iii) Cash and cash equivalents	11	730.10	1,025.84
(iv) Other Bank Balances	12	3076.74	2,868.47
(v) Loans	13	0.00	0.44
(vi) Other financial assets	14	626.38	565.87
(d) Other current assets	15	3322.50	3,999.86
(e) Assets held for disposal	16	0.00	42.36
Total Current Assets		**24293.80**	**21,927.41**
Total Assets		**51450.22**	**49,550.08**
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	17	9779.02	9,779.02
(b) Other Equity	18	344.06	2,644.50
Total equity		**10,123.08**	**12,423.52**
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	19	153.23	376.51
(ii)Other financial liabilities	20	37.57	42.84
(b) Provisions	21	3721.56	3,575.03
(c) Other non-current liabilities	22	644.77	679.02
(d) Deferred Tax Liability		470.69	1402.01
Total non-current liabilities		**5,027.81**	**6,075.41**
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	23	10388.43	11,010.38
(ii) Trade and other payables	24	10543.66	7,731.77
(iii) Other financial liabilities	25	8670.61	5,507.64
(b) Other current liabilities	26	3708.22	4,677.61
(c) Provisions	27	2988.41	2,123.75
Total Current Liabilities		**36,299.33**	**31,051.15**
Total liabilities		**41,327.14**	**37,126.56**
Total Equity & Liabilities		**51,450.22**	**49,550.08**

For N.C.Banerjee & Co.
Chartered Accountants
F.No.: 302081E

M.C.Kodali
Partner (M.No.:056514)

Place : Kolkata
Date : 29.05.2025
UDIN: 25056514BMJNFV4026

For Andrew Yule & Company Limited

SHRI ANANTA MOHAN SINGH
CHAIRMAN & MANAGING DIRECTOR
DIN :03594804

Andrew Yule & Company Limited

Standalone Statement of Profit & Loss for the year ended on 31st March 2025

Rs in Lakhs

	Particulars	Note No.	Year ended 31st March 2025	Year ended 31st March 2024
I	Revenue from operations	28	31,170.97	30,985.40
II	Other Income	29	6,356.41	3,867.26
III	**Total Income (I + II)**		**37,527.38**	**34,852.66**
IV	**EXPENSES**			
	(a) Cost of Materials consumed	30	11,094.14	10,304.50
	(b) Changes in Changes of inventories of Finished Goods, Work In Progress	31	(121.85)	1,149.77
	(c) Employee benefit expense	32	19,815.95	21,621.54
	(d) Excise Duty			
	(e) Depreciation and amortisation expense	33	656.86	695.31
	(f) Finance costs	34	2,191.13	1,549.73
	(g) Other expenses	35	6,740.31	6,849.90
	Total Expenses (IV)		**40,376.54**	**42,170.75**
V	**Profit before exceptional items and tax (III - IV)**		**(2,849.16)**	**(7,318.10)**
VI	**Exceptional Items**	36	-	-
VII	**Profit after exceptional items and before Tax (V-VI)**		**(2,849.16)**	**(7,318.10)**
VIII	**Tax Expense**			
	(1) Current tax		681.62	-
	(2) Wealth Tax			-
	(2) Deferred tax		(977.38)	(957.16)
	Total tax expense		**(295.76)**	**(957.16)**
IX	**Profit for the period from continuing operation(VII - VIII)**		**(2,553.40)**	**(6,360.94)**
X	**Profit/(Loss) from discontinued operations**	37	-	**(61.15)**
XI	Tax Expense of discontinued Operations		-	-
XII	**Profit/(Loss) from discontinued operations after Tax**		-	**(61.15)**
XIII	**Profit/ (Loss) for the period (IX+XII)**		**(2,553.40)**	**(6,422.09)**
	Other Comprehensive Income			
	(1) Remeasurement of Investments		35.13	123.25
	(2) Adjustment of actuarial gains/ losses		376.75	295.91
	Less: Current Tax		119.94	-
	Less: Deferred Tax		46.06	199.87
XIV	**Total Other Comprehensive Income for the period**		**245.88**	**219.29**
XV	**Total Comprehensive Income for the period (XIII + XIV)**		**(2,307.52)**	**(6,202.79)**
XVI	**Earnings per equity share for continuing Operations (Face value Rs. 2 each):**			
	(1) Basic /Share (in INR)		(0.52)	(1.30)
	(2) Diluted/ Share (in INR)		(0.52)	(1.30)
XVII	**Earnings per equity share for Discontinuing Operations (Face value Rs. 2 each):**			
	(1) Basic /Share (in INR)		-	-0.01
	(2) Diluted/ Share (in INR)		-	-0.01
XVIII	**Earnings per equity share for Continuing and Discontinuing Operations (Face value Rs. 2 each):**			
	(1) Basic /Share (in INR)		(0.52)	(1.31)
	(2) Diluted/ Share (in INR)		(0.52)	(1.31)

For N.C. BANERJEE & CO.
Chartered Accountants
F.No.: 302081E

M.C.Kodali

Partner (M.No.:056514)

Place : Kolkata
Date : 29.05.2025
UDIN: 25056514BMJNFV4026

For Andrew Yule & Company Limited

SHRI ANANTA MOHAN SINGH
CHAIRMAN & MANAGING DIRECTOR
DIN :03594804

ANDREW YULE & COMPANY LIMITED

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2025

Rs in Lacs

	Year ended 31st March,2025		Year ended 31st March,2024	
(A)CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit before Tax and extraordinary items		(2,849.16)		(7,318.10)
Adjustments for :				
Depreciation/Impairment of Assets	655.30		694.13	
Amortisation of intangible Assets	1.57		1.18	
Interest expense	2,059.26		1,549.73	
(Profit)/Loss on Sale of Fixed Assets	(69.53)		(0.61)	
(Profit)/Loss on Sale of Investments	-		-	
Gain on acquisition of land by Govt	(2,345.57)		(673.72)	
Net Gain on Foreign Currency Translation	(16.41)			
Interest Income	(250.23)		(349.32)	
Dividend Income	(1,934.62)		(2,257.75)	
Provision no longer Required Written back	(475.21)		(0.92)	
Liabilities no longer required written back	(232.83)		(72.66)	
Loss on Sale of Fixed Assets			-	
Gain on Remeasurement of Investments	(12.71)		(5.52)	
Deferred income on Capital subsidy	(15.29)		(6.22)	
Profit on Exchange			(7.05)	
Provision for Doubtful Debts	587.67		443.61	
Provision for Doubtful Loans, Advances and Deposits	7.65		113.33	
Profit and Loss from Discontinued Operations			61.39	
Provision for Exceptional Items- Prov for stock Obsolescence	6.53		-	
Provision for Schedule Bank			-	
Provision for Stock/Stores Obsolence	41.14		0.65	
Adjustments :				
Changes in Deferred Tax	129.76		757.29	
Remeasurement of Investment	35.13		123.25	
Acturial Gains and Losses	376.75		295.91	
Adjustment against P&L	7.08		(95.38)	
		(1,444.56)		571.32
Operating profit before changes in amount of Current Liabilities and Current Assets		(4,293.72)		(6,746.73)
Adjustment for				
Changes in Current Assets	(2,449.98)		2,970.25	
Inventories	(589.33)		1,823.67	
Changes in Current Liabilities	5,024.90		1,543.83	
		1,985.59		6,337.75
Cash Generated from Operations		(2,308.13)		(409.03)
Tax paid		-		-
NET CASH FROM OPERATING ACTIVITIES (A)		**(2,308.13)**		**(409.03)**
(B)CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Property, Plant and Equipment and Intangible Asset		(1,251.60)		(2,029.35)
Changes in Capital Work in Progress		2,721.75		519.57
Sale of Fixed Assets				-
Purchase of Investments				-
Other Financial Assets		-		-
Dividend Received		1,934.62		2,257.75
Disposal of Investment		(153.67)		(76.07)
Changes in other Non Current Assets		879.57		(127.17)
Interest Received		250.23		349.32
NET CASH FROM INVESTING ACTIVITIES (B)		**4,380.90**		**894.05**

N. C. BANERJEE & CO. KOLKATA Chartered Accountants

ANDREW YULE & CO. LTD.

[C] CASH FLOW FROM FINANCING ACTIVITIES :				
Interest Paid		(2,059.26)		(1,549.73)
Dividend Paid				
Short Term Borrowings (Repaid)/Taken and other financial liabilities				
Long Term Borrowings (Repaid)/Taken		(100.98)		1.62
NET CASH USED IN FINANCING ACTIVITIES [C]		**(2,160.24)**		**(1,548.11)**
Net Increase/(Decrease) in Cash and Cash Equivalents [A+B+C]		(87.47)		(1,063.09)
CASH AND CASH EQUIVALENTS (Opening Balance)	**	**3,894.31**		**4,957.40**
CASH AND CASH EQUIVALENTS (Closing Balance)	**	**3,806.84**		**3,894.31**
[1] The above Cash Flow Statement has been prepared under "Indirect				
Method" as set out in the Accounting Standard-3 on Cash Flow				
Statement notified by the Companies (Accounting Standard) Rules,2006				
[2] Cash and Cash Equivalents include :		**As at 31st March, 2025**		**As at 31st March, 2024**
Balance with Banks (Refer Note below)		727.15		1,020.46
Cheques in Hand				
Cash in Hand		2.95		5.38
Postage and Stamps in hand				
Remittance in Transit				
Deposit with Bank maturing within 3 months				
Margin Money with Bank maturing within 3 months				
Deposit with Bank maturing after 3 months				
Deposit Acount Margin		3,076.74		2,868.47
		3,806.84		3,894.31
[a] Previous year's figures have been regrouped/rearranged wherever necessary				

For N.C Banerjee & Co.
Chartered Accountants
F.No.: 302081E

M.C. Kodali

Partner (M.No :056514)
Place : Kolkata
Date 29.05.2025
UDIN 25056514BMJNFV4026

For Andrew Yule & Company Limited

SHRI ANANTA MOHAN SINGH
CHAIRMAN & MANAGING DIRECTOR
DIN :03594804

N. C. Banerjee & Co.
CHARTERED ACCOUNTANTS

"COMMERCE HOUSE"
2, Ganesh Chandra Avenue
1st Floor, Room No. 9
Kolkata - 700 013

Date 29.05.2025

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Andrew Yule & Company Limited

Report on the Audit of Consolidated Financial Results

Opinion

1. We have audited the accompanying consolidated annual financial results of Andrew Yule & Company Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), and its Associate for the year ended March 31, 2025 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date ("The consolidated financial results") attached herewith, which are included in the accompanying statement of consolidated financial results for the quarter and year ended March 31, 2025 (The " Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations') which has been signed by us for identification purposes.

2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements / financial information of the subsidiaries and Associate, the aforesaid consolidated financial results:

   (i) include the annual financial results of the following

   entities: Holding Company:
   - Andrew Yule & Company Limited

   Subsidiaries:
   - Yule Electrical Limited
   - Yule Engineering Limited

   Associate:
   - Veedol Corporation Limited (Formerly Tide Water Oil Co. (India) Ltd.)

   (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

   (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the Group and its Associate for the year ended March 31, 2025 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3 We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Phone : (033) 2213 2200, Mobile : 85850 68838 / 62915 21509, E-mail : ncbanerjee02@gmail.com / ncb.co@hotmail.com

Board of Directors' Responsibilities for the Consolidated Financial Results

4 These consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net loss and other comprehensive income and other financial information of the Group including its associate and the consolidated statement of assets and liabilities and the consolidated statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 Of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 Of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

5. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of the Group and its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group and its associate or to cease operations, or has no realistic alternative but to do so.

6. The respective Board of Directors of the companies included in the Group and of its associate are responsible for overseeing the financial reporting process of the Group and of its associate.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
   - Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
   - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) Of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
   - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

S. C. BANERJEE & CO. KOLKATA Chartered Accountants

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial statements / financial information of the entities within the Group and its associate to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditor. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

9. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditor regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

10. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Emphasis of Matter:

11. In absence of balance confirmation certificates and sufficient and appropriate audit evidence from Debtors and Creditors, we are unable to comment regarding adequacy of provision required to be made.
The company has no policy to provide for receivables on the basis of age. Debtors outstanding for more than 36 months of the company are as follows:

(Rs. In Lakh)

Total Receivables as on 31.03.2025	Receivables over 36 months	Provisions available as on 31.03.2025
12,444.64	1,949.63	1,959.59

12. In the absence of IT system audit, security of accounting/operational data, recovery of data through IT disaster management system, manual intervention at crucial levels of data transfer and at the time of consolidation result in high audit risk.

13. Absence of exercise of adequate controls in the process of maintaining the records of the company's lease deeds and title deeds enhances the audit risk.

14. Lease agreement of three tea gardens namely Banarhat, Choonabhutti and Haritalguri-3 (of New Dooars) has not been renewed since long. Salami asked for by the West Bengal Government for renewal of lease of tea gardens amounting to Rs.177.66 lakh (PY-Rs. 177.66 lakh) is treated as "Claims not acknowledged as debts" by the Company. The matter should be resolved immediately as it disputes the Company's ownership of the tea gardens under its operation.

15. There are old outstanding advances of the Company which remained unadjusted. Under "Other Current Assets" total amount of Rs.2146.11 lakh have been given as advance under various heads of expenses against

which provision for doubtful advances exist amounting to Rs. 318.52 lakh only.
Loss if any for the above are not ascertained and accounted for.

16. There was delay in deposit of PF, DLI and PF Administration charges of the Company for various months amounting to Rs. 4450.92 lakh. Penalty/demurrage if any has not been considered and accounted for.

17. Penalty has been levied by SEBI for non-compliance with SEBI LODR (as per master circular no. SEBI/HO/CFD/POD2/CIR/P/0155 dated 11.11.2024) has been disclosed by Company as contingent liability.
Loss if any for the above has not been accounted for..

Other Matters

18. We did not audit the financial statements / financial information of 2 subsidiaries included in the consolidated financial results, whose financial statements / financial information reflect total assets of Rs.5,786 and net assets of Rs. (15,35,298) as at March 31, 2025. total revenues of Rs 1,740 and total comprehensive income (comprising of profit / loss and other comprehensive income) of Rs. (1,40,800) for the year ended March 31, 2025 and cash flows (net) of Rs 0 for the year ended March 31, 2025. as considered in the consolidated financial results. The consolidated financial results also include the Group's share of net assets of Rs (15,35,298) as at March 31, 2025 and Group's share of total comprehensive income (comprising of profit and other comprehensive income) of Rs. (1,40,800) for the year ended March 31, 2025, as considered in the consolidated financial results, in respect of one Associate, whose financial statements / financial information have not been audited by us. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Other Auditors / Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and Associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 10 above.

    Our opinion on the consolidated financial results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors and the financial statements / financial information certified by the Board of Directors.

19. The consolidated financial results include the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year. which were subject to limited review by us.

19. Audit opinion of Yule Electrical Limited (wholly owned subsidiary) contained an Adverse opinion due to non compliance with IND AS.

    Audit opinion of Yule Engineering Limited (wholly owned subsidiary) contained a Qualified opinion due to non compliance with IND AS-1.

20. The consolidated annual financial results dealt with by this report have been prepared for the express purpose of filing with the stock exchanges. These results are based on and should be read with the audited consolidated financial statements of the Group and its Associate, for the year ended March 31, 2025 on which have issued an unmodified audit opinion vide our report dated May 29,2025.

For N. C. Banerjee & Co.
Chartered Accountants
Firm Registration Number: 302081E



CA M.C Kodali
Partner
Membership Number: 056514
UDIN: 25056514BMJNFW6220

Place: Kolkata
Date : 29/05/2025

ANDREW YULE & COMPANY LIMITED

[A Government of India Enterprise]

CIN: L63090WB1919GOI003229

Regd. Office : "Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700001

Tel: (033) 2242 8210/8550; Fax: (033) 2242 9770; E-mail: com.sec@andrewyule.com; Website: www.andrewyule.com

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025

(Rs. in lakh)

	Particulars	CONSOLIDATED				
		3 months ended 31.03.2025	Preceeding 3 months ended on 31.12.2024	Corresponding 3 months ended in the previous year 31.03.2024	Year to date 31.03.2025	Year to date 31.03.2024
		[Unaudited]	[Unaudited]	[Unaudited]	(Audited)	[Audited]
[1]	**Income from Operations**					
[a]	Net Sales/Income from Operations	9,751.05	6,770.92	7,386.97	30,895.29	30,528.52
[b]	Other Operating Income	92.02	61.95	270.29	275.68	456.88
[2]	**Other Income**	3,636.43	1,055.18	942.20	6,356.42	3,867.28
[3]	**Total Income**	**13,479.50**	**7,888.05**	**8,599.46**	**37,527.38**	**34,852.68**
[4]	**Expenses**					
[a]	Cost of Materials Consumed	5,098.66	1,797.00	3,546.62	11,094.14	10,304.50
[b]	Purchases of Stock-in-trade	-	-	-	-	-
[c]	Changes in Inventories of Finished Goods, WIP	2,221.16	371.96	1,254.00	(121.85)	1,149.77
[d]	Employee Benefits Expense	4,473.12	5,084.47	5,070.21	19,815.95	21,621.54
[e]	Finance Cost	(748.06)	436.17	475.77	656.86	1,549.73
[f]	Depreciation and Amortisation Expense	1,712.74	166.62	219.67	2,191.13	695.31
[g]	Other Expenses	2,273.08	1,546.62	1,300.87	6,741.73	6,851.21
	Total Expenses	**15,030.70**	**9,402.84**	**11,867.14**	**40,377.96**	**42,172.06**
[5]	**Profit/(Loss) before exceptional items and tax Tax[3-4]**	**(1,551.20)**	**(1,514.79)**	**(3,267.68)**	**(2,850.59)**	**(7,319.39)**
	Exceptional Items	-	-	-	-	-
[6]	**Profit/(loss) after exceptional items and before tax**	**(1,551.20)**	**(1,514.79)**	**(3,267.68)**	**(2,850.59)**	**(7,319.39)**
[7]	Tax Expense	(278.88)	(142.10)	(549.36)	(295.76)	(957.16)
[8]	**Profit/(Loss) After exceptional items and after tax (6-7)**	**(1,272.32)**	**(1,372.69)**	**(2,718.32)**	**(2,554.83)**	**(6,362.23)**
	Profit/ (Loss) arising out of Discontinued Operation	45.86	(19.05)	(61.15)	-	(61.15)
	Tax expenses on discontinued operations	-	-	-	-	-
[9]	**Net Profit /(Loss) from discontinued operations after tax**	**45.86**	(19.05)	**(61.15)**	-	(61.15)
	Share of Profit from Group Companies	**1,165.92**	(48.15)	**558.05**	**2,270.99**	1,675.94
[10]	**Net Profit/(Loss) for the period [8+9]**	**(60.54)**	**(1,439.89)**	**(2,221.41)**	**(283.83)**	**(4,747.44)**
[11]	**Other Comprehensive Income**					
	(a) Remeasurement of Investment	35.13	-	118.52	35.13	123.25
	(b) Adjustment of actuarial gains/losses nett of Current tax and defered tax	(597.60)	15.61	185.70	210.75	96.04
	Total Other Comprehensive Income	**(562.47)**	**15.61**	**304.22**	**245.88**	**219.29**
[12]	**Total Comprehensive Income for the period[10+11]**	**(623.01)**	**(1,424.28)**	**(1,917.19)**	**(37.95)**	**(4,528.15)**
[13]	**Earnings per equity share for continuing operation**					
	(a) Basic /Share (in INR)	**(0.02)**	**(0.29)**	**(0.44)**	**(0.06)**	**(0.96)**
	(b) Diluted/ Share (in INR)	**(0.02)**	**(0.29)**	**(0.44)**	**(0.06)**	**(0.96)**
[14]	**Earnings per equity share for continuing operation and discontinuing operation**					
	(a) Basic /Share (in INR)	**(0.01)**	**(0.29)**	**(0.45)**	**(0.06)**	**(0.97)**
	(b) Diluted/ Share (in INR)	**(0.01)**	**(0.29)**	**(0.45)**	**(0.06)**	**(0.97)**
[15]	**Paid-up Equity Share Capital**	9,779.02	9,779.02	9,779.02	9,779.02	9,779.02
	(Face Value of Rs.2/- per share)					





Notes:

1) The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind As) notified under the Companies (Indian Accounting Standards) Rules,2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules 2016.

2) The above Audited Standalone Financial Results for the quarter and year ended 31st March, 2025 have been reviewed by the Audit Committee at their meetings held on 29th May, 2025, and approved by the Board of Directors of the Company at their meeting held on 29th May, 2025.

3) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.

4) The Company has adopted INDAS-116 effective 01/04/2019 in the following manner:

a) The standards have been applied to only such cases wherever executed lease agreements and/or Notifications issued by the concerned Lessor Government are in hands of the Company and for the balance period of such lease as on 01/04/2019, except for cases mentioned in (b) below.

b) In case of lease of lands from the Government of Assam for the Tea gardens in Assam , the Company, in conjunction with Indian Tea Association, has noted that , section 9 of the Assam Land and Revenue Regulation,1886 provides a land lessee, right of use , occupancy and other relevant rights subject to payment of revenues, taxes, cesses and rates from time to time as may be due in respect of said land and thus , there is no fixed or defined period of lease. As such, INDAS116 should not accordingly be applicable in case of Assam.

5)"Other Income " includes Rs 2345.57 Lakhs being gain on Land Acquisition compensation received from Chennai Metro Rail Corp. and Assam Government .

6) Figures of the previous year has been rearranged and regrouped wherever necessary.

For N.C.Banerjee & Co.
Chattered Accountants
F.No.: 302081E

M.C.Kodali
Partner (M.No.:056514)
Place : Kolkata
Date : 29/05/2025
UDIN: 25056514BMJNFW6220

ANDREW YULE & COMPANY LIMITED

SHRI ANANTA MOHAN SINGH
CHAIRMAN & MANAGING DIRECTOR
DIN :

Other information- Integrated Filing (Financial)
For the quarter and year ended 31st March, 2025

Sl. No.	Requirements	Remarks
B.	Statement of Deviation or Variation for Proceeds of Public Issue, Right Issue, Preferential	Not Applicable
C.	Disclosure of Outstanding Default on loan and debt securities	No Default and hence not
D.	Format of Disclosure of Related Party Transactions	Applicable
E.	Statement on impact of Audit Qualifications(For Audit Report and Modified Opinion)	Not Applicable

Place : Kolkata
Date :

(Shri Sanjay Verma)
Director(Finance)
DIN: 10373225

ANDREW YULE & COMPANY LIMITED

[A Government of India Enterprise]

CIN: L63090WB1919GOI003229

Regd. Office : "Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700001

Tel: (033) 2242 8210/8550; Fax: (033) 2242 9770; E-mail: com.sec@andrewyule.com; Website: www.andrewyule.com

SEGMENT-WISE REVENUE,RESULTS, ASSETS & LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025

(Rs. in lakhs)

	Particulars	CONSOLIDATED				
		3 months ended 31.03.2025	Preceeding 3 months ended 31.12.2024	Corresponding 3 months ended in the previous year 31.03.2024	Year to date 31.03.2025	Year to date 31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	Audited	Audited
[1]	**Segment Revenue [Net Sales/Income from each segment]**					
[a]	Tea	1,405.15	4,896.00	1,712.05	15,725.69	16,663.00
[b]	Electrical-Kolkata	-	-	-		-
[c]	Electrical-Chennai	5,461.86	771.81	3,325.05	9,174.90	8,078.33
[d]	Engineering	2,968.24	1,145.05	2,607.97	6,200.21	6,179.43
[e]	Unallocated	7.66	20.18	12.17	70.18	64.62
	Total	**9,842.91**	**6,833.04**	**7,657.24**	**31,170.97**	**30,985.38**
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations	**9,842.91**	6,833.04	**7,657.24**	**31,170.97**	**30,985.38**
[2]	**Segment Results**					
	[Profit(+)/Loss(-) before tax and interest from each Segment]					
[a]	Tea	(3,577.57)	(1,835.82)	(4,503.00)	(5,497.22)	(8,752.31)
[b]	Electrical-Kolkata	(67.79)	(29.22)	(13.89)	(165.00)	(124.62)
[c]	Electrical-Chennai	1,927.66	120.88	533.67	2,344.50	605.10
[d]	Engineering	598.52	329.33	794.98	1,082.21	1,252.03
	Total	**(1,119.18)**	**(1,414.83)**	**(3,188.24)**	**(2,235.51)**	**(7,019.80)**
	Less:					
	[i] Interest	838.75	383.63	475.77	2,191.13	1,549.73
	[ii] Other unalloable Expenditure net off Unallocable Icome	(406.71)	(283.67)	(396.32)	(1,576.06)	(1,250.15)
	Total Profit/(Loss) before exceptional items and tax	**(1,551.22)**	**(1,514.81)**	**(3,267.69)**	**(2,850.59)**	**(7,319.39)**
	Exceptional Items Electrical Kolkata	-	-	-	-	-
	Total Profit/(Loss) After exceptional items and before tax	**(1,551.22)**	**(1,514.81)**	**(3,267.69)**	**(2,850.59)**	**(7,319.39)**
	Profit/(Loss) from discontinued operation Electrical Kolkata	**45.86**	(19.05)	**(61.15)**		**-61.15**
	Profit Before Tax	**(1,505.36)**	**(1,533.86)**	**(3,328.84)**	**(2,850.60)**	**(7,380.55)**
	Tax Expenses(Current and Deferred)	(278.88)	(142.10)	(549.36)	(295.76)	-957.16
	Group Share of Profit	1,165.92	(48.15)	558.06	2,270.99	1,675.94
	Profit After Tax	**(60.56)**	**(1,439.91)**	**(2,221.42)**	**(283.83)**	**(4,747.44)**
	Segment Assets					
	Tea	28,438.63	30,855.86	28,438.63	28,442.60	28,438.63
	Electrical-Kolkata	2,430.06	2,404.12	2,430.06	2,143.23	2,430.06
	Electrical-Chennai	6,938.21	7,195.20	6,938.21	9,233.38	6,938.21
	Engineering	7,450.75	7,180.74	7,450.75	8,421.59	7,450.75
	Unallocated Corporate	25,803.33	26,540.45	25,803.33	26,989.50	25,803.33
	Total	**71,060.98**	**74,176.37**	**71,060.98**	**75,230.30**	**71,060.98**
	Segment Liabilities					
	Tea	22,898.54	26,821.94	22,898.54	26,859.78	22,898.54
	Electrical-Kolkata	2,461.38	2,523.79	2,461.38	2,334.56	2,461.38
	Electrical-Chennai	4,340.53	4,466.63	4,340.53	5,402.81	4,340.53
	Engineering	3,672.38	2,982.31	3,672.38	3,843.92	3,672.38
	Unallocated Corporate	3,952.73	2,862.25	3,756.55	2,888.53	3,756.55
	Total	**37,325.56**	**39,656.92**	**37,129.38**	**41,329.60**	**37,129.38**
	Segment Capital Employed (Segment Assets- Segment Liabilities)					
	Tea	5,540.09	4,033.92	5,540.09	1,582.82	5,540.09
	Electrical-Kolkata	(31.32)	(119.67)	(31.32)	(191.33)	-31.32
	Electrical-Chennai	2,597.68	2,728.57	2,597.68	3,830.57	2,597.68
	Engineering	3,778.37	4,198.43	3,778.37	4,577.67	3,778.37
	Unallocated Corporate	21,850.60	23,678.20	22,046.78	24,100.97	22,046.78
	Total	**33,735.42**	**34,519.45**	**33,931.60**	**33,900.70**	**33,931.60**

N. C. BANERJEE & CO. KOLKATA Chartered Accountants

ANDREW YULE & CO. LTD.

Andrew Yule & Company Limited
Consolidated Balance Sheet as at 31st March 2025

In Rs. Lakhs

	Note No.	As at March 31, 2025	As at March 31, 2024
Non-current assets			
(a) Property, Plant and Equipment	3	19160.43	16,192.69
(b) Capital work-in-progress	3	6111.96	8,835.28
(c) Intangible Assets	3	11.41	8.89
(d) Financial Assets			
(i) Investment	4	24302.71	21,865.34
(ii) Others	5	16.81	21.32
(e) Income Tax Assets (net)	6	1199.05	1,879.11
(f) Other non-current assets	7	147.06	342.06
Total Non - Current Assets		**50949.44**	**49,144.69**
Current assets			
(a) Inventories	8	4013.09	3,430.29
(b) Financial Assets			
(i) Investment	9	80.35	0.35
(ii) Trade Receivables	10	12444.64	9,993.93
(iii) Cash and cash equivalents	11	730.16	1,025.89
(iv) Other Bank Balances	12	3076.74	2,868.47
(v) Loans	13	0.00	0.44
(vi) Other financial assets	14	626.38	565.87
(d) Other current assets	15	3309.91	3,988.68
(e) Assets held for disposal	16	0.00	42.36
Total Current Assets		**24281.27**	**21,916.28**
Total Assets		**75230.71**	**71,060.98**
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	17	9779.02	9,779.02
(b) Other Equity	18	24121.72	24,152.58
Total equity		**33,900.74**	**33,931.60**
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	19	153.23	376.51
(ii)Other financial liabilities	20	37.57	42.84
(b) Provisions	21	3721.56	3,575.03
(c) Other non-current liabilities	22	644.77	679.02
(d) Deferred Tax Liability		470.69	1402.01
Total non-current liabilities		**5,027.81**	**6,075.41**
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	23	10390.80	11,012.75
(ii) Trade and other payables	24	10543.66	7,731.77
(iii) Other financial liabilities	25	8670.84	5,507.87
(b) Other current liabilities	26	3708.22	4,677.61
(c) Provisions	27	2988.62	2,123.97
Total Current Liabilities		**36,302.15**	**31,053.97**
Total liabilities		**41,329.96**	**37,129.38**
Total Equity & Liabilities		75,230.71	71,060.98
		0.00	(0.00)

For N.C.Banerjee & Co.
Chartered Accountants
F.No.: 302081E

M.C.Kodali
Partner (M.No.:056514)

Place : Kolkata
Date : 29.05.2025
UDIN: 25056514BMJNFW6220

For Andrew Yule & Company Limited

SHRI ANANTA MOHAN SINGH
CHAIRMAN & MANAGING DIRECTOR
DIN :03594804

Andrew Yule & Company Limited

Consolidated Statement of Profit & Loss for the year ended on 31st March 2025

Rs in Lakhs

	Particulars	Note No.	Year ended 31st March 2025	Year ended 31st March 2024
I	Revenue from operations	28	31,170.97	30,985.40
II	Other Income	29	6,356.41	3,867.26
III	**Total Income (I + II)**		**37,527.38**	**34,852.66**
IV	**EXPENSES**			
	(a) Cost of Materials consumed	30	11,094.14	10,304.50
	(b) Changes in Changes of inventories of Finished Goods, Work In Progress	31	(121.85)	1,149.77
	(c) Employee benefit expense	32	19,815.95	21,621.54
	(d) Excise Duty			
	(e) Depreciation and amortisation expense	33	656.86	695.31
	(f) Finance costs	34	2,191.13	1,549.73
	(g) Other expenses	35	6,741.73	6,851.21
	Total Expenses (IV)		**40,377.96**	**42,172.07**
V	**Profit before exceptional items and tax (III - IV)**		**(2,850.59)**	**(7,319.39)**
VI	**Exceptional Items**	36	**-**	**-**
VII	**Profit after exceptional items and before Tax (V-VI)**		**(2,850.59)**	**(7,319.39)**
VIII	**Tax Expense**			
	(1) Current tax		681.62	-
	(2) Wealth Tax			-
	(2) Deferred tax		(977.38)	(957.16)
	Total tax expense		**(295.76)**	**(957.16)**
IX	**Profit for the period from continuing operation(VII - VIII)**		**(2,554.83)**	**(6,362.23)**
X	**Profit/(Loss) from discontinued operations**	37	**-**	**(61.15)**
XI	Tax Expense of discontinued Operations		-	-
XII	**Profit/(Loss) from discontinued operations after Tax**		**-**	**(61.15)**
XIII	**Profit/ (Loss) for the period (IX+XII)**		**(2,554.83)**	**(6,423.38)**
XIV	**Group Share of Profit/(Loss)**		**2,270.99**	**1,675.94**
XV	**Total Profit for the period (XIII+XIV)**		**(283.83)**	**(4,747.44)**
	Other Comprehensive Income			
	(1) Remeasurement of Investments		35.13	123.25
	(2) Adjustment of actuarial gains/ losses		376.75	295.91
	Less: Current Tax		119.94	-
	Less: Deferred Tax		46.06	199.87
XVI	**Total Other Comprehensive Income for the period**		**245.88**	**219.30**
XVII	**Total Comprehensive Income for the period (XIII + XIV)**		**(37.95)**	**(4,528.14)**
XVIII	**Earnings per equity share for continuing Operations (Face value Rs. 2 each):**			
	(1) Basic /Share (in INR)		(0.06)	(0.96)
	(2) Diluted/ Share (in INR)		(0.06)	(0.96)
XIX	**Earnings per equity share for Discontinuing Operations (Face value Rs. 2 each):**			
	(1) Basic /Share (in INR)		-	-0.01
	(2) Diluted/ Share (in INR)		-	-0.01
XX	**Earnings per equity share for Continuing and Discontinuing Operations (Face value Rs. 2 each):**			
	(1) Basic /Share (in INR)		(0.06)	(0.97)
	(2) Diluted/ Share (in INR)		(0.06)	(0.97)

For N.C. BANERJEE & CO.
Chartered Accountants
F.No.: 302081E

M.C.Kodali

Partner (M.No.:056514)

Place : Kolkata
Date : 29.05.2025
UDIN: 25056514BMJNFW6220

For Andrew Yule & Company Limited

SHRI ANANTA MOHAN SINGH
CHAIRMAN & MANAGING DIRECTOR
DIN :03594804

ANDREW YULE & COMPANY LIMITED

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2025

Rs in Lacs

	Year ended 31st March, 2025		Year ended 31st March, 2024	
(A)CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit before Tax and extraordinary items		(2,850.59)		(7,319.39)
Adjustments for :				
Depreciation/Impairment of Assets	655.30		694.13	
Amortisation of Intangible Assets	1.57		1.18	
Interest expense	1,434.22		1,188.43	
Profit from Discontinued Operation				
(Profit)/Loss on Sale of Investments				
Gain on Acquisition of Land by Government	(2,345.57)		673.72	
Interest income	(250.23)		(349.32)	
Dividend Income	(2,376.98)		(2,257.75)	
Provision no longer Required Written back	(533.75)		0.94	
Liabilities no longer required written back	(190.72)		72.66	
(Profit)/Loss on Sale of Fixed Assets	-		0.66	
Loss on Sale of Fixed Assets				
Gain on Remeasurement of investments	(12.71)		5.52	
Decrease/ Increase in Fair value of assets	41.14		2.94	
Profit on Sale of Fixed Assets	(69.84)		0.61	
Provision for Doubtful Debts	587.67		443.61	
Provision for Doubtful Loans, Advances and Deposits	7.65		113.33	
Provision for Recoverable Electrical Duty				
Provision for Schedule Bank			0.65	
Provision for Stock/Stores Obsolence	6.53		61.39	
Deferred income on Capital Subsidy	(15.29)		6.22	
Increase in Group Share of Profit of Associates	2,270.99		1,675.94	
Changes in Deferred Tax	129.76		-	
Remeasurement of Investments	35.13		123.25	
Adjustment of Acturial Gains and Losses	376.75		295.91	
Profit from Discontinued operations	-		(61.15)	
Adjustment against P&L	7.08		(34.23)	
		(241.30)		2,658.64
Operating profit before changes in amount of Current Liabilities and Current Assets		(3,091.89)		(4,660.75)
Adjustment for				
Changes in Current Assets	(2,499.67)		3,127.16	
Assets held for disposal	42.36		(42.32)	
Inventories	(589.33)		1,824.32	
Changes in Current Liabilities	5,033.69		2,032.93	
		1,987.05		6,942.09
Cash Generated from Operations		(1,104.84)		2,281.34
Tax paid		-		-
NET CASH FROM OPERATING ACTIVITIES (A)		**(1,104.84)**		**2,281.34**
(B)CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Fixed Assets		(1,251.29)		(3,381.61)
Changes in Capital Work in Progress		2,721.75		519.57
Changes in other Non Current Assets		875.06		(180.04)
Purchase of Investments		-		-
Other Financial Assets		4.51		52.87
Dividend Received		2,376.98		2,257.75
Sale of Investment		(2,424.66)		(1,763.04)
Remeasurement of Investment				
Adjustment of Loan in HPCL				
Disposal of Investment				
Interest Received		250.23		349.32
NET CASH FROM INVESTING ACTIVITIES (B)		**2,552.58**		**(2,145.18)**

ANDREW YULE & CO. LTD.

N. C. BANERJEE & CO. KOLKATA Chartered Accountants

[C] CASH FLOW FROM FINANCING ACTIVITIES :				
Interest Paid		(1,434.22)		(1,188.43)
Other Current Liabilities		122.30		198.77
Short Term Borrowings (Repaid)/Taken and other financial liabilities		(223.28)		(209.60)
Long Term Borrowings (Repaid)/Taken				-
NET CASH USED IN FINANCING ACTIVITIES [C]		**(1,535.20)**		**(1,199.26)**
Net Increase/(Decrease) in Cash and Cash Equivalents [A+B+C]		(87.46)		(1,063.10)
CASH AND CASH EQUIVALENTS (Opening Balance)	**	**3,894.36**		**4,957.46**
CASH AND CASH EQUIVALENTS (Closing Balance)	**	**3,806.90**		**3,894.36**
[1] The above Cash Flow Statement has been prepared under "Indirect				
Method" as set out in the Accounting Standard-3 on Cash Flow				
Statement notified by the Companies (Accounting Standard) Rules,2006				
[2] Cash and Cash Equivalents include :		As at 31st March, 2025		As at 31st March, 2024
Balance with Banks (Refer Note below)		727.15		1,020.51
Cheques in Hand				
Cash in Hand		3.01		5.38
Postage and Stamps in hand				
Remittance in Transit				
Deposit with Bank maturing within 3 months				
Margin Money with Bank maturing within 3 months				
Deposit with Bank maturing after 3 months				
Deposit Acount Margin		3,076.74		2,868.47
		3,806.90		**3,894.36**
[a] Includes 16.84 lakhs attached by Provident Fund Authority **				
[b] Previous year's figures have been regrouped/rearranged wherever necessary				

For N C Banerjee & Co.
Chartered Accountants
F.No. 320811

M C Kodali

Partner (M.No.:056514)

Place : Kolkata
Date : 29.05.2025
UDIN : 25056514BMJNFW6220

N. C. BANERJEE & CO. KOLKATA Chartered Accountants

For Andrew Yule & Company Limited

SHRI ANANTA MOHAN SINGH
CHAIRMAN & MANAGING DIRECTOR
DIN :03594804

ANDREW YULE & CO. LTD.

एण्ड्रू यूल एण्ड
कम्पनी लिमिटेड
(भारत सरकार का उद्यम)

ANDREW YULE & COMPANY LIMITED
(A GOVERNMENT OF INDIA ENTERPRISE)
'YULE HOUSE', 8, DR. RAJENDRA PRASAD SARANI, KOLKATA-700 001
POST BOX : 150, TELEPHONE : 2242-8210, 2242-8550, FAX : 91-033-2242-9770
Website : www.andrewyule.com E-mail : com.sec@andrewyule.com
CIN No. L63090WB1919GOI003229

আজাদী কা অমৃত মহোৎসব
অ্যান্ড্রু ইউল অ্যাণ্ড
কোম্পানী লিমিটেড
(ভারত সরকারের একটি সংস্থা)

Ref.: AY/Sectl/BSE

29th May, 2025

The General Manager
Corporate Relationship Department
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir(s),

Sub.: Declaration in respect of Unmodified opinion on Audited Standalone and Consolidated Financial Results for the year ended 31st March, 2025

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended we hereby declare and confirm that the Statutory Auditors of the Company, M/s. N. C. Banerjee & Co., Chartered Accountants (FRN 302081E), have issued an unmodified audit report on the Audited Standalone and Consolidated Financial Results of the Company for the year ended 31st March, 2025.

This is for your kind information and record.

Thanking you.

Yours faithfully,
For Andrew Yule & Co. Ltd.

Sucharita Das Digitally signed by Sucharita Das Date: 2025.05.29 19:17:58 +05'30'

(Sucharita Das)
Company Secretary