GANGA
PAPERS INDIA LTD.

August 11, 2023

To,
Corporate Relationship Department
BSE Ltd.
P. J. Towers,
Dalal Street,
Mumbai- 400001

BSE Scrip Code: 531813 and Scrip ID: GANGAPA
Sub: Outcome of Board Meeting held on August 11, 2023.

Dear Sir /Madam,

We wish to inform that Board of Directors at its meeting held today, i.e., August 11, 2023 transacted the following businesses, amongst others: -

1. Approved and taken on records the Un-audited Financial Results for the quarter ended June 30, 2023 along with the Limited Review Report thereon in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. *(Annx. I)*

2. Noted the Compliances with Stock Exchange for the quarter ended on June 30, 2023.

3. Noted the Annual Secretarial Auditors Report for the Financial Year ended March 31, 2023.

4. Subject to the approval of shareholders in upcoming Annual General Meeting (AGM), approved the appointment of Mrs. Sadhana Kanoria as Director, who retired by rotation and is eligible for re-appointment.

5. Determined that the 39th Annual General Meeting (AGM) of the Company for the financial year ended March 31, 2023 will be held on Friday, September 29, 2023 at 10:00 A.M. IST at the registered office of the Company at 241, Village Bebedohal, Tal. Maval, Pune – 410506 (MH).

6. Approved the Notice of 39th Annual General Meeting (AGM) of the Company scheduled to be held on 29th day of September, 2023 and authorized the directors to send the notice of AGM and to decide others matters related to the AGM.

7. Approval of Director's Report for the financial year ended March 31, 2023.

8. Fixing the date of Book Closure from September 23, 2023 to September 29, 2023 (both days inclusive) for the purpose of Annual General Meeting of the Company.

9. Appointment of M/s. Ragini Chokshi & Co. (Company Secretaries) as the Scrutinizer for the ensuing 39th Annual General Meeting of the Company.

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10. Considered and approved the appointment of Mr. Amit Kapoor (DIN: 10249899) as an Additional Director (Non-Executive - Independent) of the company. *(Annx. II)*
Separate intimation for the above appointment is being filed under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

11. Approved the reconstitution of committees of the Board of Directors accordingly with the aforementioned new appointment.

The meeting of the Board commenced at 12:30 P.M. and concluded at 01:45 P.M.

This is for your kind information and record.

Thanking you,

Yours faithfully,
For **Ganga Papers India Limited**

Ganga Papers India Ltd. Dist. Pune- 410506 Gat No. 241, Babedohal Tal-Maval

SHAIVI PATHAK Digitally signed by SHAIVI PATHAK Date: 2023.08.11 13:50:27 +05'30'

Shaivi Pathak
(Company Secretary & Compliance Officer)

Encl: a/a

GANGA PAPERS INDIA LTD.
CIN : L21012MH1985PTC035575

City Office
D-8, Sanskriti Prangan Society, S. No. 131
Baner-Balewadi Road, Baner, Pune - 411045
E-mail : info@gangapapers.com

Works and Registered Office :
Gat No. 241, Bebedohal, Tal. Maval
Dist. Pune - 410 506 Mob. : +91 6386208117, +91 9156216063
Website : www.gangapapers.com

Annx. I.

GANGA PAPERS INDIA LIMITED
CIN: L21012MH1985PTC035575
Regd. Off.: 241, Village Bebedohal, Tal. Maval, Pune (MH) - 410506 IN
Email: compliance.gpil@gmail.com; Website: www.gangapapers.com
Statement of Unaudited Financial Results for the Quarter ended 30/06/2023

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		Unaudited	Audited	Unaudited	Audited
	Revenue :				
I	(a) Revenue from Operations	6,215.91	7,290.40	8,629.08	29,794.72
II	(b) Other Income	3.64	2.82	4.09	17.99
III	**Total Revenue (II+III)**	**6,219.55**	**7,293.22**	**8,633.17**	**29,812.71**
IV	Expenses :				
	(a) Cost of Material Consumed	4,494.58	5,275.96	6,663.56	22,564.52
	(b) Purchase of Stock-in-trade	-	-	-	-
	(c) Change in Inventories of finished goods, Work-in-progress and Stock-in-trade	187.30	207.35	1.87	(261.70)
	(d) Excise Duty	-	-	-	-
	(e) Employee Benefits Expense	67.79	84.50	67.02	297.20
	(f) Finance Costs	75.27	50.62	69.31	275.15
	(g) Depreciation and Amortisation Expense	55.91	55.91	52.49	216.34
	(h) Other Expenses	1,297.84	1,584.68	1,604.35	6,277.20
	Total Expenses	**6,178.69**	**7,259.02**	**8,458.59**	**29,368.71**
V	Profit before exceptional items and tax (III-IV)	40.86	34.20	174.58	444.00
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V-VI)	40.86	34.20	174.58	444.00
VIII	Tax Expenses :				
	(i) Current Tax	11.13	10.46	43.06	114.15
	(ii) Deferred Tax	(0.84)	0.68	-	4.45
IX	Profit for the Period (VII - VIII)	30.57	23.06	131.52	325.40
X	Other Comprehensive Income	-	-	-	-
XI	Total Comprehensive Income (IX+X)	30.57	23.06	131.52	325.40
XII	Paid up equity share capital (Face value Rs.10/- per share)	1,078.89	1,078.89	1,078.89	1,078.89
XIII	Earning Per Share(EPS), Equity share of Rs.10/- each Basic and Diluted EPS (not annualised)	0.28	0.21	1.22	3.02

Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 11th August, 2023. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

2 The figures of the quarter ended 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter of the financial year 2022-23 which were subjected to limited review.

3 The Company's business activity falls within a single primary business segment viz.Paper Manufacturing.

Date : 11.08.2023
Place : Pune

Ganga Papers India Ltd. Dist. Pune- 410506 Gat No. 241, Bebedohal Tal-Maval

By Order of the Board
For Ganga Papers India Limited

RAMESH KUMAR CHAUDHARY
Chairman
Scrip Code : 531813

A K AGRAWAL & CO.
Chartered Accountants
GSTIN : 09ABOFA0210H1ZS

Surya Complex - 1
Mahmoorganj, Varanasi - 221010
☎ 0542-2220061
e-mail : aadeshkagrawal@gmail.com

Independent Auditors' Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors
Ganga Papers India Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Ganga Papers India Limited** (the "Company") for the Quarter ended on 30th June, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Regulation. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A K Agrawal & Co.
Chartered Accountants
ICAI Firm's Registration No.018282C

AADESH KUMAR AGRAWAL
Partner
Membership. No. 410473
Varanasi – August 11, 2023
UDIN : 23410473BGWUWZ7374

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ANNEXURE II

Disclosure of information of Mr. Amit Kapoor (DIN: 10249899) pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

Sl. No.	Details of Event that need to be provided	Information of such event(s)
1.	Date of appointment / ~~cessation (as applicable) & term of appointment.~~	11.08.2023
2.	Reason for change viz. appointment, resignation, cessation, removal, death or otherwise	Appointment
3.	DIN	10249899
4.	Nationality	Indian
5.	Brief Profile (in case of appointment)	Mr. Amit Kapoor is a Practicing Chartered Accountant with rich post qualification experience of more than 23 years.
6.	Expertise in specific functional area	Taxation (both Direct and Indirect) and Financing.
7.	Qualification	B. Com (Hons.) and Qualified Chartered Accountant.
8.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
6.	Names of listed entities in which he holds directorships, indicating the category of directorship and membership of board committees, if any.	Directorship - Nil Committee Position - Nil
7.	Number of shares held in the Company.	Not Applicable