Telge® Projects

09/02/2026

To,
The Listing Manager
Bombay Stock Exchange Limited,
Phiroze Jeejebhoy Towers, Dalal Street,
Mumbai- 400 001

Dear Sir,

Ref.: Scrip Code: 544544 | ISIN: INE0SRP01014 |

Sub: Outcome of the Meeting of the Board of Directors held on Monday, February 9, 2026.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. Monday, February 9, 2026 through video conferencing mode at the Registered Office of the Company at Unit No. 502A, 5th Floor, Om Chambers, Plot No. T-29, 30, 31, T Block, Bhosari I.E., Pune, Pune City, Maharashtra, India, 411026 have considered and approved the following agenda items:

1. **Unaudited Financial Results (Standalone and Consolidated) for the Third Quarter ended as on 31st December, 2025:**

   Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), please find enclosed herewith the following:

   a) A copy of the Unaudited Standalone and Consolidated Financial Results for the Third Quarter ended as on December 31, 2025.

   b) Limited Review Report on the aforesaid Financial Results (Standalone and Consolidated).

   Attached herewith as **Annexure A**

The said meeting commenced at 10.16 a.m. and concluded at 10.50 a.m.

Telge® Projects

You are requested to take the above-mentioned information on your records.

Thanking you,

Yours faithfully,
For Telge Projects Limited

Barkha Mohit Bharuka

Digitally signed by Barkha Mohit Bharuka
Date: 2026.02.09 11:01:01 +05'30'

Barkha Bharuka
Company Secretary & Compliance Officer

R M Rajapurkar & Co.
CHARTERED ACCOUNTANTS

ravi.rajapurkar@gmail.com
www.rmrajapurkar.com
020-27651074 / 27651075

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL STATEMENTS OF TELGE PROJECTS LIMITED (Erstwhile known as Telge Projects Private Limited) FOR THE NINE MONTHS ENDED DECEMBER 31, 2025

Review report to Board of Directors of Telge Projects Limited (Erstwhile known as Telge Projects Private Limited)

Introduction

We have reviewed the accompanying unaudited standalone financial statements along with the schedules thereto of Telge Projects Limited (Erstwhile known as Telge Projects Private Limited) for the Nine months ended December 31, 2025 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these unaudited standalone financial statements in accordance with applicable financial reporting framework laid down in Accounting Standard (AS) 25, "Interim Financial Reporting", specified under section 133 of the companies Act, 2013 as applicable rules thereto along with the accounting principles generally accepted in India, including the provisions of the Companies Act, 2013 Our responsibility is to submit a report on these interim financial statement based on our review.

Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India. A review unaudited standalone financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

R.M. RAJAPURKAR & CO. Firm Reg. No 108335W

Office : "The Barcelona", Plot No. 311, Sector No. 28
Near Ganga Nagar Bus Stop, Pradhikaran, Nigdi, Pune - 411044

Residence : Plot No. 377, Sector 24, Lokmanya Tilak Road
Pradhikaran, Nigdi, Pune - 411044

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unaudited standalone financial statements drawn up in conformity the requirements of recognition and measurements principle laid down by the Accounting Standard (AS) 25, "Interim Financial Reporting", specified under section 133 of the companies Act, 2013 as applicable rules thereto along with the accounting principles generally accepted in India, including the provisions of the Companies Act, 2013 does not contain the information required for the purpose for which they have been drawn up or that it contains any material misstatement.

For R. M. Rajapurkar & Co.
Chartered Accountants,
FRN 108335W



CA Ashwin Morche
Partner
Membership No.104126
Place:Pune
Date:9th February 2026
UDIN: 26104126IPOUHW9466

Telge Projects Limited
Regd. Office: Unit No. 502A, 5th floor, Om Chambers, Plot No. T-29,30,31, T Block, Bhosari, Pune-411026
CIN: L29256PN2018PLC174381
Website: telgeprojects.com E-mail: compliance@telgeprojects.com

Statement for standalone unaudited financial results for the quarter ended on 31st December 2025

(₹ in lakhs)

Sr.No.	Particulars	Quarter ended as on 31st December 2025 Unaudited	Quarter ended as on 30th September 2025 Unaudited	Quarter ended as on 31st December 2024 Unaudited	Nine months ended 31st December 2025 Unaudited	Nine months ended 31st December 2024 Unaudited	Year to date ended 31st December 2025 Unaudited	Year ended 31st March 2025 Audited
1	**Income**							
	a) Revenue from operations							
	i) Sale of services	516.17	467.03	390.29	1,466.63	996.16	1,466.63	1,688.31
	b) Other Income	41.83	0.11	5.68	25.16	6.04	25.16	12.03
	Total Income(a and b)	**558.00**	**467.14**	**395.97**	**1,491.79**	**1,002.20**	**1,491.79**	**1,700.34**
2	**Expenses**							
	a.) Cost of materials consumed	-	-	-	-	-	-	-
	b.) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-	-
	c.) Manufacturing expenses	-	-	-	-	-	-	-
	a) Employee benefit expenses	296.62	264.37	214.22	789.79	533.41	789.79	721.67
	b) Finance Costs	26.22	72.71	24.01	117.58	58.22	117.58	69.74
	c) Depreciation and amortisation costs	15.08	14.80	9.79	44.35	16.19	44.35	37.93
	d) Other expenses	156.31	86.90	105.98	335.00	237.14	335.00	454.75
	Total expenses(a to d)	**494.23**	**438.78**	**354.00**	**1,286.72**	**844.96**	**1,286.72**	**1,284.09**
3	Profit/(Loss) before exceptional items and tax(1-2)	63.77	28.36	41.97	205.07	157.24	205.07	416.25
4	Exceptional items	-		-	-	42.22	-	42.22
5	**Profit/(Loss) before Tax(3+4)**	**63.77**	**28.36**	**41.97**	**205.07**	**199.46**	**205.07**	**458.47**
6	Tax expense							
	i) Current Tax	13.88	4.96	8.99	45.06	27.52	45.06	109.70
	ii) Deferred Tax	(2.11)	(2.18)	(1.57)	(6.56)	(9.08)	(6.56)	2.92
	Total Tax	**11.77**	**2.78**	**7.42**	**38.50**	**18.44**	**38.50**	**112.62**
7	**Net Profit/(Loss) for the period(5-6)**	**52.00**	**25.58**	**34.55**	**166.57**	**181.02**	**166.57**	**345.85**
8	Paid-up Equity share capital *(Face value of ₹10 per equity share)*	979.01	979.01	102.80	102.80	102.80	102.80	102.80
9	Earning per share							
	a) Basic (In.₹)	0.53	0.62	3.36	2.42	17.93	2.42	34.17
	b) Diluted (In.₹)	0.53	0.62	3.36	2.42	17.93	2.42	34.17
10	Weighted average equity shares used in computing EPS	9790148	4111892	1027964	6869420	1009321	6869420	1012028

Vinayak Mane
CFO

Shraddha Shailesh Telge
Managing Director cum CEO
DIN: 08052730

Telge Projects Limited

Regd. Office: Unit No. 502A, 5th floor, Om Chambers, Plot No. T-29,30,31, T Block, Bhosari, Pune-411026
CIN: L29256PN2018PLC174381
Website: telgeprojects.com E-mail: compliance@telgeprojects.com

Standalone Statement of Assets and Liabilities as at 31st December 2025

(₹ in lakhs)

	Particulars	As at 31st December 2025 Unaudited	As at 31st March 2025 Audited
I	**EQUITY AND LIABILITIES**		
1	**Shareholders funds**		
a.	Share capital	979.01	102.80
b.	Reserve and surplus	2,500.79	831.47
	Total shareholders funds	**3,479.81**	**934.26**
2	**Share application money pending allotment**	**-**	**-**
3	**Non-current liabilities**		
a	Long-term borrowings	665.69	617.85
b	Deferred tax liabilities (Net)	-	-
c	Other Long term liabilities	-	-
d	Long-term provisions	36.86	25.26
	Total non-current liabilities	**702.54**	**643.10**
4	**Current liabilities**		
a	Short-term borrowings	12.04	319.81
b	Trade payables	-	
i	total outstanding dues of msme	1.59	4.54
ii	total outstanding dues of other than msme	155.85	122.81
c.	Other current liabilities	2.52	13.48
d.	Short-term provisions	137.62	106.86
	Total current liabilities	**309.62**	**567.50**
	Total shareholders funds and liabilities	**4,491.97**	**2,144.86**
II	**ASSETS**		
1	**Non-current assets**		
a	Property, plant and equipment and Intangible assets		
i	Property, plant and equipment	783.92	821.96
ii	Intangible assets	6.35	6.90
iii	Capital work in progress	0.80	-
b	Non-current investments	434.25	434.25
c	Deferred tax assets(net)	6.36	8.47
d	Loans and advances	46.83	-
e	Other non-current assets	2,245.28	6.88
	Total non-current assets	**3,523.80**	**1,278.46**
2	**Current assets**		
a	Current investments	-	-
b	Inventories	-	-
c	Trade receivables	499.48	415.17
d	Cash and cash equivalents	5.35	61.17
e	Short-term loans and advances	7.53	2.37
f	Other current assets	455.81	387.69
	Total current assets	**968.18**	**866.40**
	Total Assets	**4,491.97**	**2,144.86**

Vinayak Mane
CFO

Shraddha Shailesh Telge
Managing Director cum CEO
DIN: 08052730

Telge Projects Limited * Bhosari, Pune-26 *

Notes – Standalone Financial Statements

1. Overview

The unaudited standalone financial statements represent the financial performance and position of Telge Projects Limited (the Company) for the Quarter ended 31st December 2025.

These statements have been prepared in accordance with the Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, and in compliance with the SEBI (LODR) Regulations, as applicable to entities listed on the SME Platform of BSE Limited.

The Company is engaged in a single business segment, i.e., structural engineering services.

The results provide a true and fair view of the standalone financial performance and position of the Company for the three months ended 31st December 2025.

2. Key Highlights and Performance

The Company's revenue for the three months ended 31st December 2025 increased by 32.25% to ₹ 516.17 Lakhs as compared to ₹ 390.29 Lakhs in the corresponding previous period. The growth was primarily driven by increased execution of international detailing projects.

The Company reported a net profit of ₹ 52.00 Lakhs compared to ₹ 34.55 Lakhs in the previous corresponding period.

3. Foreign Currency Exposure

The Company is exposed to foreign currency risk on account of revenue from overseas contracts and expenses/payments denominated in foreign currencies.

Nature of Exposure: Trade receivables and payables denominated in foreign currencies; foreign currency loans and borrowings; investments in foreign subsidiaries.

Risk Management: The Company manages currency risk by maintaining natural hedges and periodic review of exposures by the management.

Foreign currency assets: ₹ 463.70 Lakhs; Foreign currency liabilities: ₹ 665.69 Lakhs (as at 31st December 2025).

Exchange differences arising on foreign currency transactions are recognized in the Statement of Profit and Loss. The Company does not foresee any material foreign exchange losses as of the reporting date.

4. Initial Public Offer (IPO) Fund Proceeds

The Company completed its Initial Public Offer (IPO) and allotted 25,94,400 equity shares of face value ₹ 10 each at an issue price of ₹ 105 per share (including premium of ₹ 95 per share), aggregating to ₹ 2,724.12 Lakhs on 30th September 2025 and funds credited to Public Issue Account in on 1st of October 2025.

The shares of the Company were listed on the SME Platform of BSE Limited on 3rd October 2025.

Vinayak Mane
CFO

Shraddha Shailesh Telge
Managing Director cum CEO
DIN: 08052730

5. Utilisation of IPO Proceeds (₹ in Lakhs)

Gross Issue				**2724.12**
Less: Issue Expenses				**277.83**
Net Issue				**2446.29**
Description	**Proposed Cost (Rs. in lakhs)**	**Revised Cost (Rs. in lakhs)**	**Utilised as on 31-12-2025 (Rs. in lakhs)**	**Balance as on 31-12-2025 (Rs. in lakhs)**
Funding of Capital expenditure towards purchase of additional office premises at Pune, Maharashtra	895.00	-	-	895.00
Funding of capital expenditure requirements towards Purchase of computers, laptops, other related accessories and Purchase of software	243.69	-	40.77	202.93
Hiring of Manpower in our Company	417.96	-	10.75	407.21
Investment in subsidiary for hiring Manpower in Telge Projects Inc	485.50	-	-	485.50
General corporate purposes	404.14	-	200.00	204.14
Total	**2446.29**	**-**	**251.52**	**2194.77**

6. Other Disclosures

The standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th February 2026.

The Statutory Auditors have carried out a limited review of the standalone financial results.

Previous period figures have been regrouped or reclassified, where necessary, to conform to the current period's presentation.

Investments in subsidiaries and step-down subsidiaries are accounted for at cost in the standalone financial statements.

The financial results are available on the Company's website: www.telgeprojects.com

These standalone results are prepared and published in accordance with Regulation 33 of SEBI (LODR) Regulations, as applicable to companies listed on SME platforms.

Vinayak Mane
CFO

Shraddha Shailesh Telge
Managing Director cum CEO
DIN: 08052730

Telge Projects Limited
Bhosari, Pune-26

R M Rajapurkar & Co.
CHARTERED ACCOUNTANTS

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020-27651074 / 27651075

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS OF TELGE PROJECTS LIMITED (Erstwhile known as Telge Projects Private Limited) FOR THE NINE MONTHS ENDED DECEMBER 31, 2025

Review report to Board of Directors of Telge Projects Limited (Erstwhile known as Telge Projects Private Limited)

Introduction

We have reviewed the accompanying unaudited consolidated financial statements along with the schedules thereto of Telge Projects Limited (Erstwhile known as Telge Projects Private Limited) for the Nine months ended December 31, 2025 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these unaudited consolidated financial statements in accordance with applicable financial reporting framework laid down in Accounting Standard (AS) 25, "Interim Financial Reporting", specified under section 133 of the companies Act, 2013 as applicable rules thereto along with the accounting principles generally accepted in India, including the provisions of the Companies Act, 2013 Our responsibility is to submit a report on these interim financial statement based on our review.

Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India. A review of unaudited consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

R.M. RAJAPURKAR & CO. Firm Reg. No. 108335W

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Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unaudited consolidated financial statements drawn up in conformity the requirements of recognition and measurements principle laid down by the Accounting Standard (AS) 25, "Interim Financial Reporting", specified under section 133 of the companies Act, 2013 as applicable rules thereto along with the accounting principles generally accepted in India, including the provisions of the Companies Act, 2013 does not contain the information required for the purpose for which they have been drawn up or that it contains any material misstatement.

For R. M. Rajapurkar & Co.
Chartered Accountants,
FRN 108335W



CA Ashwin Morche
Partner
Membership No.104126
Place:Pune
Date:9th February 2026
UDIN: 26104126PGZSTK4021

Telge Projects Limited

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CIN: L29256PN2018PLC174381

Website: telgeprojects.com E-mail: compliance@telgeprojects.com

Statement for consolidated unaudited financial results for the quarter ended 31st December 2025

(₹ in lakhs)

Sr.No.	Particulars	Quarter ended			Nine months ended		Year to date	Year ended
		31st December 2025 Unaudited	30th September 2025 Unaudited	31st December 2024 Unaudited	31st December 2025 Unaudited	31st December 2024 Unaudited	31st December 2025 Unaudited	31st March 2025 Audited
1	**Income**							
	a) Revenue from operations							
	i) Sale of services	908.24	824.69	529.61	2,582.28	1,295.75	2,582.28	2,561.17
	b) Other Income	41.83	0.11	5.76	25.16	6.26	25.16	12.25
	Total Income(a+b)	**950.07**	**824.80**	**535.37**	**2,607.44**	**1,302.01**	**2,607.44**	**2,573.42**
2	**Expenses**							
	a) Employee benefit expenses	458.90	405.25	242.83	1,234.13	600.07	1,234.13	890.49
	b) Finance Costs	26.22	72.71	24.01	117.58	58.22	117.58	69.74
	c) Depreciation and amortisation costs	17.25	16.93	11.34	49.59	20.90	49.59	44.52
	d) Other expenses	339.89	241.81	212.44	855.66	473.65	855.66	908.43
	Total expenses(a to d)	**842.26**	**736.70**	**490.62**	**2,256.96**	**1,152.84**	**2,256.96**	**1,913.18**
3	Profit/(Loss) before exceptional items and tax(1-2)	107.81	88.10	44.75	350.48	149.17	350.48	660.24
4	Exceptional items	-	-	-	-	42.22	-	42.22
5	**Profit/(Loss) before Tax(3+4)**	**107.81**	**88.10**	**44.75**	**350.48**	**191.39**	**350.48**	**702.46**
6	Tax expense							
	i) Current Tax	27.25	18.96	23.94	72.53	42.60	72.53	158.22
	ii) Deferred Tax	-2.11	-2.18	-1.57	-6.93	-9.74	-6.93	2.51
	Total Tax	**25.14**	**16.78**	**22.37**	**65.60**	**32.86**	**65.60**	**160.73**
7	**Net Profit/(Loss) for the period(5-6)**	**82.67**	**71.32**	**22.38**	**284.88**	**158.53**	**284.88**	**541.73**
8	Paid-up Equity share capital *(Face value of ₹10 per equity share)*	979.01	979.01	102.80	102.80	102.80	102.80	102.80
9	Earning per share (EPS)							
	a.) Basic (In ₹)	0.84	1.73	2.18	4.15	15.71	4.15	53.53
	b.) Diluted (In ₹)	0.84	1.73	2.18	4.15	15.71	4.15	53.53
10	Weighted average equity shares used in computing EPS	9790148	4111892	1027964	6869420	1009321	6869420	1012028

Telge Projects Limited Bhosari, Pune-26

Vinayak Mane
CFO

Shraddha Shailesh Telge
Managing Director cum CEO
DIN: 08052730

Telge Projects Limited

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CIN: L29256PN2018PLC174381

Website: telgeprojects.com E-mail: compliance@telgeprojects.com

Unaudited Consolidated Statement of Assets and Liabilities as at 31st December 2025

(₹ in lakhs)

	Particulars	As at 31st December 2025 Unaudited	As at 31st March 2025 Audited
I	**EQUITY AND LIABILITIES**		
1	**Shareholders funds**		
a	Equity Share capital	979.01	102.80
b	Reserve and surplus	2,848.63	1,050.98
c	Non-controlling Interest	78.77	64.83
	Total shareholders funds	**3,906.41**	**1,218.61**
2	**Share application money pending allotment**	-	-
3	**Non-current liabilities**		
a	Long-term borrowings	665.69	617.84
b	Deferred tax liabilities (Net)	-	-
c	Other Long term liabilities	-	25.26
d	Long-term provisions	36.86	-
	Total non-current liabilities	**702.54**	**643.10**
4	**Current liabilities**		
a	Short-term borrowings	12.04	319.81
b	Trade payables		
i	total outstanding dues of msme	1.59	-
ii	total outstanding dues of other than msme	310.32	212.73
c	Other current liabilities	62.15	-
d	Short-term provisions	93.77	165.28
	Total current liabilities	**479.88**	**697.82**
	Total equity and liabilities	**5,088.83**	**2,559.53**
II	**ASSETS**		
1	**Non-current assets**		
a	Property, plant and equipment and Intangible assets		
i	Property, plant and equipment	798.23	836.91
ii	Intangible assets	540.03	578.15
iii	Capital work in progress	0.80	2.81
b	Non-current investments	-	-
c	Loans and advances	46.83	-
d	Deferred tax assets(net)	6.36	6.11
e	Other non-current assets	2,245.28	8.97
	Total non-current assets	**3,637.54**	**1,432.94**
2	**Current assets**		
a	Current investments	-	-
b	Inventories	-	-
c	Trade receivables	620.44	502.20
d	Cash and cash equivalents	209.35	152.30
e	Short-term loans and advances	58.04	2.70
f	Other current assets	563.46	469.38
	Total current assets	**1,451.29**	**1,126.58**
	Total Assets	**5,088.83**	**2,559.53**

Vinayak Mane
CFO

Shraddha Shailesh Telge
Managing Director cum CEO
DIN: 08052730

Telge Projects Limited Bhosari, Pune-39

Notes – Consolidated Financial Statements

1. Overview

The unaudited consolidated financial statements comprise the financial statements of the Company, its subsidiaries, and associates, collectively referred to as the Group, for the relevant period.

These statements have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and the SEBI (LODR) Regulations, as applicable to SMEs.

The results provide a true and fair view of the consolidated financial position and performance for the six months ended 31st December 2025.

2. Entities Included

The consolidation includes the parent company, its subsidiary companies, and step-down subsidiaries as listed below:

- Telge Projects INC, USA – Subsidiary Company
- Midwest Detailing LLC, USA – Step Down Subsidiary
- Draftco INC., USA – Step Down Subsidiary

Investments in subsidiaries, step-down subsidiaries, and associates are accounted for at cost in the standalone financial statements.

3. Key Highlights and Performance

Revenue for the period grew by 71.49% to ₹ 908.24 Lakhs compared to ₹ 529.61 Lakhs in the corresponding previous period, driven by robust international execution.

Net profit for the period is ₹ 82.67 Lakhs compared to ₹ 22.38 Lakhs in the corresponding previous period.

EBITDA for the period is ₹ 151.28 Lakhs compared to ₹ 80.10 Lakhs in the corresponding previous period.

4. Other Disclosures

The consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th February 2026.

The Statutory Auditors have carried out a limited review of the consolidated financial results.

Previous period figures have been regrouped or reclassified, where necessary, to align with current period presentation.

The financial results are available on the Company's website: www.telgeprojects.com

These consolidated results are prepared and published in accordance with Regulation 33 of SEBI (LODR) Regulations, as applicable to companies listed on SME platforms.

Vinayak Mane
CFO

Shraddha Shailesh Telge
Managing Director cum CEO
DIN: 08052730