# SHRI BAJRANG ALLIANCE LIMITED

(Formerly known as Shri Bajrang Alloys Limited)

Regd & Works Office : 521/C, Urla Industrial Complex, Urla, Raipur 493-221 (C.G.), India
Phone : +91-771-4288000, Fax : +91-771-4288001
E-Mail : sales.sbal@goeltmt.com, Website : www.sbal.co.in

CIN No. : L27103CT1990PLC005964

GOEL

ISO 9001:2015


**Dated: 15.09.2020**

**To,**
**BSE Limited**
**Phiroze Jeejeebhoy Towers,**
**Dalal Street,**
**MUMBAI – 400 021**

**Ref: BSE Scrip Code- 526981**

**Sub: Outcome of the Board Meeting held on 15th September, 2020**

Dear Sir/Madam,

In Continuation to earlier intimations, please be informed that the Board of Directors at their meeting held today, have interalia, transacted the following business.

(i) The Board has considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the first quarter ended on 30th June, 2020, in the specified format along with the Limited Review Report of the Statutory Auditors thereon, pursuant to the provisions of Regulation 33 of SEBI (LODR) Regulation, 2015.

The copy of Unaudited Standalone and Consolidated Financial Results of the company for the quarter ended 30th June, 2020, in the specified format along with the Limited Review Report thereon is enclosed.

(ii) Extension of time for holding 30th Annual General Meeting of the Company for the F.Y. 2019-20 by three month i.e upto 31st December,2020.

The Board Meeting was commenced at 4:00 P.M. and concluded at 05:00 P.M. Besides, all the afore-mentioned information has been duly hosted on the website of the Company: www.sbal.co.in.

Kindly acknowledge the same.

Thanking you

Yours faithfully
**For, Shri Bajrang Alliance Limited**

SHRI BAJRANG ALLIANCE LTD. RAIPUR (C.G.)

(Nishant Agrawal)
Company Secretary & Compliance Officer

Encl: As above

# SHRI BAJRANG ALLIANCE LIMITED

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## STATEMENT OF STANDALONE FINANCIAL RESULTS

FOR THE QUARTER / THREE MONTHS ENDED ON 30TH JUNE, 2020

(Rs. In Lacs except per share data)

| Sl. No. | Particulars | Quarter ended | | | Year ended |
|---|---|---|---|---|---|
| | | 30.06.2020 | 31.03.2020 | 30.06.2019 | 31.03.2020 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | **INCOME** | | | | |
| | (i) Revenue from Operations | 332.70 | 7566.92 | 3545.51 | 17124.58 |
| | (ii)Other Operating Income | - | 3.15 | - | 3.15 |
| | Revenue From Operation | 332.70 | 7570.07 | 3545.51 | 17127.73 |
| | (iii) Other Income | 11.65 | - | - | - |
| | **TOTAL REVENUE (i+ii+iii)** | **344.35** | **7570.07** | **3545.51** | **17127.73** |
| 2 | **EXPENSES** | | | | |
| | a) Cost of Materials consumed | 31.77 | 1305.16 | 2813.55 | 8056.26 |
| | b) Purchase of Stock-in-trade | - | 5467.23 | - | 6620.41 |
| | c) Changes in inventories of finished goods and stock -in-trade | 262.22 | 19.66 | 358.97 | 589.46 |
| | d) Employee benefits Expenses | 110.60 | 94.76 | 76.41 | 354.20 |
| | e) Finance Cost | 109.07 | 47.52 | 54.15 | 194.04 |
| | f) Depreciation and Amortisation expense | 43.07 | 8.32 | 8.66 | 27.58 |
| | g) Other Expenses | 152.77 | 584.85 | 197.12 | 1173.40 |
| | **TOTAL EXPENSES** | **709.50** | **7527.50** | **3508.86** | **17015.35** |
| 3 | **Profit/(Loss) before exceptional items and tax (1-2)** | **(365.15)** | **42.57** | **36.65** | **112.38** |
| 4 | **Exceptional items** | - | - | - | - |
| 5 | **Profit/(Loss) before tax (3+4)** | **(365.15)** | **42.57** | **36.65** | **112.38** |
| 6 | Tax Expenses | | | | |
| | (i) Net Current Tax | - | 4.39 | 10.80 | 9.19 |
| | (ii) Deferred Tax | 46.12 | 15.77 | (0.61) | 20.84 |
| | Total Tax Expenses (i+ii) | **46.12** | **20.16** | **10.19** | **30.03** |
| 7 | **Net Profit/(Loss) after tax (5-6)** | **(411.27)** | **22.41** | **26.46** | **82.35** |
| 8 | **Other Comprehensive Income** | | | | |
| a | Items that will not be reclassified to Profit and Loss | | | | |
| i | Remeasurements of defined benefit plans | (0.64) | (0.79) | (0.65) | (2.57) |
| ii | Equity Instruments through Other Comprehensive Income | 3.71 | (9.39) | (1.73) | (11.36) |
| iii | Income tax relating to items that will not be reclassified to profit or loss | (0.97) | 1.91 | 0.38 | 2.30 |
| b | Items that will be reclassified to Profit and Loss | - | - | - | - |
| 9 | **Total Comprehensive Income, Net of Tax (7+8)** | **(409.17)** | **14.14** | **24.46** | **70.72** |
| 10 | Paid-up Equity Share Capital (Face Value Rs.10 per share) | 900.00 | 900.00 | 900.00 | 900.00 |
| 11 | Other Equity excluding Revaluation Reserves | | | | 2652.40 |
| 12 | **Earning per share (of Rs.10/- each) (not annualised)** | | | | |
| | (a) Basic | (4.57) | 0.25 | 0.29 | 0.92 |
| | (b) Diluted | (4.57) | 0.25 | 0.29 | 0.92 |

Notes :

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in it's meeting held on 15.09.2020.
2. The Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended on 30th June,2020. The Management has excercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
3. The Agro Division has started its commercial production from 01.05.2020
4. Due to Lockdown, the manufacturing facilities of the steel division remain closed for the Quarter whereas the Agro Division operated in its lower capacity for a substantial part of the quarter, as such performance of the quarter is not comparable QoQ and also for YoY
5. The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 [Ind AS] as amended, specified under section 133 of the Companes Act, 2013.
6. The figures for three months ended 31/03/2020 are arrived at as difference between audited figures in respect of the full financial year and the unaudited published figures upto nine months ended on 31/12/2019.
7. The previous period figures have been regrouped / reclassified where ever necessary to make them comparable with the current years' figures.

Date : 15.09.2020

For, Shri Bajrang Alliance Limited

(Anand Goel)
Managing Director

# SHRI BAJRANG ALLIANCE LIMITED

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**STANDALONE SEGMENT WISE REVENUE , RESULT, ASSETS AND LIABLITIES**

FOR THE QUARTER / THREEE MONTHS ENDED ON 30TH JUNE , 2020

(Rs. In Lacs )

| Sl. No. | Particulars | Quarter ended | | | Year ended |
|---|---|---|---|---|---|
| | | 30.06.2020 | 31.03.2020 | 30.06.2019 | 31.03.2020 |
| | | Unaudited | | | Audited |
| 1 | **Segment Revenue** | | | | |
| | (a) Steel Division | 332.62 | 7570.07 | 3545.51 | 17127.73 |
| | (b) Agro Division | 0.08 | - | - | - |
| | **Total** | **332.70** | **7570.07** | **3545.51** | **17127.73** |
| | Less:-Inter Segment Revenue | - | - | - | - |
| | **Net Sales/Income from Operations** | **332.70** | **7570.07** | **3545.51** | **17127.73** |
| 2 | **Segment Results** | | | | |
| | Profit/(Loss) before tax and interest | | | | |
| | and forex fluctuation gain/(loss) | | | | |
| | (a) Steel Division | (11.09) | 119.62 | 90.80 | 335.94 |
| | (b) Agro Division | (233.35) | (29.82) | - | -29.82 |
| | **Total** | **(244.43)** | **89.79** | **90.80** | **306.12** |
| | less:- i) Interest and forex fluctuation Gain/(Loss) | 109.07 | 47.52 | 54.14 | 194.04 |
| | ii) Unallocable expenditure netoff unallocable | 11.65 | (0.30) | - | -0.30 |
| | income . Gain/(Loss) | | | | |
| | **Total Profit before tax** | **(365.15)** | **42.57** | **36.65** | **112.38** |
| 3 | **Segment Assests** | | | | |
| | (a) Steel Division | 9566.10 | 10282.56 | 6348.73 | 10282.56 |
| | (b) Agro Division | 3759.83 | 3329.55 | - | 3329.55 |
| | (c) Unallocated | 43.49 | 48.83 | - | 48.83 |
| | **Total** | **13369.41** | **13660.94** | **6348.73** | **13660.94** |
| 4 | **Segment Liablities** | | | | |
| | (a) Steel Division | 6481.52 | 6750.64 | 2504.95 | 6750.64 |
| | (b) Agro Division | 3380.80 | 2985.34 | - | 2985.34 |
| | (c) Unallocated | 38.07 | 34.92 | - | 34.92 |
| | **Total** | **9900.39** | **9770.91** | **2504.95** | **9770.91** |

Notes :

1 The previous period figures have been regrouped / reclassified where ever necessary to make them comparable with the current years' figures.

Date : 15.09.2020

For, Shri Bajrang Alliance Limited

(Anand Goel)
Managing Director

SHRI BAJRANG ALLIANCE LTD. RAIPUR (C.G.)

# SHRI BAJRANG ALLIANCE LIMITED

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## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER / THREE MONTHS ENDED ON 30TH JUNE, 2020

(Rs. In Lacs)

| Sl. No. | Particulars | Quarter ended | | | Year ended |
|---|---|---|---|---|---|
| | | 30.06.2020 | 31.03.2020 | 30.06.2019 | 31.03.2020 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | **INCOME** | | | | |
| | (i) Revenue from Operations | 332.70 | 7589.06 | 3545.51 | 17455.58 |
| | (ii)Other Operating Income | - | 3.61 | 0.20 | 4.77 |
| | Revenue From Operation | 332.70 | 7592.67 | 3545.71 | 17460.35 |
| | (iii) Other Income | 11.65 | - | - | - |
| | **TOTAL REVENUE (i+ii+iii)** | **344.35** | **7592.67** | **3545.71** | **17460.35** |
| 2 | **EXPENSES** | | | | |
| | a) Cost of Materials consumed | 31.77 | 1305.16 | 2813.55 | 8056.26 |
| | b) Purchase of Stock-in-trade | - | 5489.36 | - | 6840.42 |
| | c) Changes in inventories of finished goods and stock -in-trade | 262.22 | 19.66 | 358.93 | 589.46 |
| | d) Employee benefits Expenses | 110.60 | 94.67 | 76.51 | 365.30 |
| | e) Finance Cost | 109.07 | 62.03 | 54.14 | 208.75 |
| | f) Depreciation and Amortisation expense | 43.07 | 8.66 | 8.66 | 28.02 |
| | g) Other Expenses | 152.97 | 585.42 | 197.40 | 1272.79 |
| | **TOTAL EXPENSES** | **709.70** | **7564.96** | **3509.19** | **17361.01** |
| 3 | **Profit/(Loss) before exceptional items and tax (1-2)** | **(365.35)** | **27.71** | **36.52** | **99.34** |
| 4 | **Exceptional items** | - | - | - | - |
| 5 | **Profit/(Loss) before tax (3+4)** | **(365.35)** | **27.71** | **36.52** | **99.34** |
| 6 | Tax Expenses | | | | |
| | (i) Current Tax | - | 1.30 | 10.80 | 11.54 |
| | (ii) Deferred Tax | 46.12 | 15.77 | (0.61) | 20.84 |
| | Total Tax Expenses (i+ii+iii) | **46.12** | **17.07** | **10.19** | **32.38** |
| 7 | **Net Profit/(Loss) for the period (3-4)** | **(411.47)** | **10.64** | **26.33** | **66.95** |
| 8 | Share of Profit/(Loss) of Associates | 168.78 | 683.64 | 469.17 | 1,331.54 |
| 9 | **Net Profit/(Loss) for the period (7+8)** | **(242.69)** | **694.28** | **495.50** | **1398.49** |
| 10 | **Other Comprehensive Income** | | | | |
| a | Items that will not be reclassified to Profit and Loss | | | | |
| i | Remeasurements of defined benefit plans | (0.64) | (0.60) | (1.03) | (2.57) |
| ii | Equity Instruments through Other Comprehensive Income | 3.71 | (9.58) | (1.74) | (11.36) |
| iii | Income tax relating to items that will not be reclassified to profit or loss | (0.97) | 1.90 | 0.38 | 2.30 |
| b | Items that will be reclassified to Profit and Loss | - | - | - | - |
| 7 | **Total Comprehensive Income for the Period (5+6)** | **(240.59)** | **686.00** | **493.11** | **1,386.86** |
| 8 | **Net Profit/(Loss) attributable to** | | | | |
| a | Owner of the Company | **(240.59)** | **686.00** | **493.11** | **1,386.85** |
| b | Non Controlling Interest | - | - | - | - |
| 9 | **Other Comprehensive Income attributable to** | | | | |
| a | Owner of the Company | **(240.59)** | **686.00** | **493.11** | **1,386.85** |
| b | Non Controlling Interest | - | - | - | - |
| 10 | **Total Comprehensive Income attributable to** | | | | |
| a | Owner of the Company | **(240.59)** | **686.00** | **493.11** | **1,386.85** |
| b | Non Controlling Interest | - | - | - | - |
| 11 | Paid-up Equity Share Capital (Face Value Rs.10 per share) | 900.00 | 900.00 | 900.00 | 900.00 |
| 12 | Other Equity excluding Revaluation Reserves | | | | 10239.30 |
| 13 | **Earning per share (of Rs.10/- each) (not annualised)** | | | | |
| | (a) Basic | (2.70) | 7.71 | 5.51 | 15.54 |
| | (b) Diluted | (2.70) | 7.71 | 5.51 | 15.54 |

Notes :

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in it's meeting held on 15.09.2020.
2. The Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended on 30th June,2020. The Management has excercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
3. The Agro Division has started its commercial production from 01.05.2020
4. Due to Lockdown, the manufacturing facilities of the steel division remain closed for the Quarter whereas the Agro Division operated in its lower capacity for a substantial part of the quarter, as such performance of the quarter is not comparable QoQ and also for YoY
5. The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 [Ind AS] as amended, specified under section 133 of the Companes Act, 2013.
6. The figures for three months ended 31/03/2020 are arrived at as difference between audited figures in respect of the full financial year and the unaudited published figures upto nine months ended on 31/12/2019
7. The previous period figures have been regrouped / reclassified where ever necessary to make them comparable with the current years' figures.

Date : 15.09.2020

For, Shri Bajrang Alliance Limited

(Anand Goel)
Managing Director

SHRI BAJRANG ALLIANCE LTD. RAIPUR (C.G.)

# SHRI BAJRANG ALLIANCE LIMITED

(Formerly known as Shri Bajrang Alloys Limited)

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CIN No. : L27103CT1990PLC005964


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The Key standalone financial results are given below

| Particulars | Quarter ended | | | Year ended |
|---|---|---|---|---|
| | 30.06.2020 | 31.03.2020 | 30.06.2019 | 31.03.2020 |
| | Unaudited | Audited | Unaudited | Audited |
| Revenue from operations | 332.70 | 7570.07 | 3545.51 | 17127.73 |
| Profit/ (Loss) before tax | (365.15) | 42.57 | 36.65 | 112.38 |
| Profit/ (Loss) after tax | (411.27) | 22.41 | 26.46 | 82.35 |

**STANDALONE SEGMENT WISE REVENUE , RESULT, ASSETS AND LIABLITIES ( CONSOLIDATED)**

FOR THE QUARTER/THREE MONTHS ENDED ON 30TH JUNE 2020

(Rs. In Lacs )

| Sl. No. | Particulars | Quarter ended | | | Year ended |
|---|---|---|---|---|---|
| | | 30.06.2020 | 31.03.2020 | 30.06.2019 | 31.03.2020 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | **Segment Revenue** | | | | |
| | (a) Steel Division | 332.62 | 7592.67 | 3545.71 | 17460.35 |
| | (b) Agro Division | 0.08 | - | - | - |
| | **Total** | **332.70** | **7592.67** | **3545.71** | **17460.35** |
| | **Less:-Inter Segment Revenue** | - | - | - | - |
| | **Net Sales/Income from Operations** | **332.70** | **7592.67** | **3545.71** | **17460.35** |
| 2 | **Segment Results** | | | | |
| | Profit/(Loss) before tax and interest and forex fluctuation gain/(loss) | | | | |
| | (a) Steel Division | (11.29) | 125.72 | 90.66 | 344.07 |
| | (b) Agro Division | (233.35) | (29.82) | - | (29.82) |
| | **Total** | (244.64) | 95.90 | 90.66 | 314.25 |
| | less:- i) Interest and forex fluctuation Gain/(Loss) | 109.07 | 62.03 | 54.14 | 208.75 |
| | ii) Unallocable expenditure netoff unallocable income . Gain/(Loss) | 11.65 | 6.16 | - | 6.16 |
| | **Total Profit before tax** | **(365.35)** | **27.71** | **36.52** | **99.34** |
| 3 | **Segment Assests** | | | | |
| | (a) Steel Division | 17592.20 | 18140.09 | 11680.71 | 18140.09 |
| | (b) Agro Division | 3759.83 | 3329.55 | - | 3329.55 |
| | (c ) Unallocated | 41.94 | 47.28 | - | 47.28 |
| | **Total** | **21393.96** | **21516.92** | **11680.71** | **21516.92** |
| 4 | **Segment Liablities** | | | | |
| | (a) Steel Division | 6498.17 | 6767.29 | 2505.47 | 6767.29 |
| | (b) Agro Division | 3380.80 | 2985.34 | - | 2985.34 |
| | (c ) Unallocated | 38.07 | 34.92 | - | 34.92 |
| | **Total** | **9917.03** | **9787.56** | **2505.47** | **9787.56** |

Notes :

1 The previous period figures have been regrouped / reclassified where ever necessary to make them comparable with the current years' figures.

Date : 15.09.2020

For, Shri Bajrang Alliance Limited

(Anand Goel)
Managing Director

SHRI BAJRANG ALLIANCE LTD. RAIPUR (C.G.)

# S S S D & CO

Chartered Accountants

Shreemata Nilay, A-11(7) Sector-3, Udaya Society, Tatibandh, Raipur - 492 099 ☎ 0771-4001194
✉: sssdandco@gmail.com, Branch : 260, Kalindi Kunj, Kabir Chowk, Raigarh - 496001 (C.G.)


## LIMITED REVIEW REPORT

**The Board of Directors of Shri Bajrang Alliance Limited**
(Formerly Shri Bajrang Alloys Limited)
521/C, Urla Industrial Area
Raipur, Chhattisgarh 493221

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of Shri Bajrang Alliance Limited ("The Company") for the quarter ended June 30, 2020 attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended (the listing Regulations).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S S S D & CO**
Chartered Accountants
Firm Reg. No.020203C

SSSD & CO FRN 020203C Chartered Accountants

**Gaurav Ashok Baradia**
Partner
Membership No.: 164479
**UDIN: 20164479AAAABK9722**
Place: Raipur
Dated: September 15, 2020

# S S S D & CO

Chartered Accountants

Shreemata Nilay, A-11(7) Sector-3, Udaya Society, Tatibandh, Raipur - 492 099 ☎ 0771-4001194
✉: sssdandco@gmail.com, Branch : 260, Kalindi Kunj, Kabir Chowk, Raigarh - 496001 (C.G.)


## LIMITED REVIEW REPORT

**The Board of Directors of Shri Bajrang Alliance Limited**
(Formerly Shri Bajrang Alloys Limited)
521/C, Urla Industrial Area
Raipur, Chhattisgarh 493221

Dear Sir,

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Shri Bajrang Alliance Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended June 30, 2020 and for the period from April 1, 2020 to June 30, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities :

| Company | Status |
|---|---|
| Shri Bajrang Power and Ispat Limited | Associates |
| Popular Mercantile Private Limited | Subsidiary |
| Shri Bajrang Agro Processing Limited | Subsidiary |

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the financial results of Two subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. Nil and total net loss after tax of Rs. (0.20) lakh and total comprehensive income of Rs. Nil for the quarter ended June 30, 2020 and for the period from April 01, 2020 to June 30, 2020, respectively, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

**For S S S D & CO**
Chartered Accountants
Firm Reg. No.020203C

**Gaurav Ashok Baradia**
Partner
Membership No.: 164479
**UDIN: 20164479AAAABM4339**
Place: Raipur
Dated: September 15, 2020