# SHYAMA INFOSYS LIMITED

Raj Sadan (Ruia Building) Office No -1, 3rd Floor,
395/397, Near Bharat Merchant Chamber,
Kalbadevi Road, Mumbai – 400002

CIN: L24235MH1996PLC057150
Email: shyamainfosys57@gmail.com
website: www.shyamainfosysltd.co.in

BSE : 2022

Date : 14.11.2022

To,
Bombay Stock Exchange Limited,
25th Floor, P.J. Towers,
Dalal Street, Mumbai – 400001

Sub : Un-Audited Financial Results for the quarterand Half Year ended, 30thSeptember, 2022, under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref : Shyama Infosys Limited / Scrip Code : 531219

Dear Sir/Madam,

Please find enclosed the Un-Audited Financial Results as per the Indian Accounting Standards for the Quarterand Half Year ended 30thSeptember, 2022, pursuant to Regulation 33 of the SEBI (Lisitng Obligations and Disclosure Requirements)Regulations, 2015, and the Limited Review Report on the audit for the for the Quarterand Half Year ended 30thSeptember, 2022 of Shyama Infosys Limited.

Request you to kindly take this letter on record.

Thanking You,

**FOR SHYAMA INFOSYS LIMITED**

SHYAMA INFOSYS LTD

SAMIR BISWAS

Director

**SAMIR BISWAS**
**MANAGING DIRECTOR**
**DIN: 07834496**

# SHYAMA INFOSYS LIMITED

STATEMENT OF UN-AUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER , 2022

CIN NO. L24235MH1996PLC057150

PART I — Rs. In Lakh

| SR. No. | PARTICULARS | Quarter Ended | | | Half Year Ended | | Year ended |
|---|---|---|---|---|---|---|---|
| | | 3 months ended 30.09.2022 | Corresponding 3 months ended 30.09.2021 | Preceding 3 months ended 30.06.2022 | 6 months ended 30.09.2022 | Corresponding 6 months ended 30.09.2021 | 12 Months ended 31.03.2022 |
| | | (un-audited) | (un-audited) | (un-audited) | (un-audited) | (un-audited) | (audited) |
| 1 | **Income** | | | | | | |
| | Revenue from operations | 4.15 | 3.71 | 4.13 | 8.28 | 7.26 | 14.80 |
| | Other Income | 3.36 | 6.21 | 0.93 | 4.30 | 7.14 | 16.98 |
| | **Total Income** | 7.51 | 9.92 | 5.06 | 12.58 | 14.40 | 31.78 |
| 2 | **Expenses** | | | | | | |
| | a. Cost of materials consumed | | | | | | |
| | b. Purchases of stock-in-trade | | | | | | |
| | c. Changes in inventories of finished goods, work-in-progress and stock-in-trade | | | | | | |
| | d. Employees benefit expense | 2.53 | 1.53 | 1.53 | 4.06 | 3.06 | 9.12 |
| | e. Finance costs | | | | | | |
| | f. Depreciation, depletion and amortisation expense | | | | | | |
| | **g. Other Expenses** | | | | | | |
| | 1 Professional Fees | | | | | | 1.86 |
| | 2 Sales Promotion Expenses | | | | | | |
| | 3 Other Expenses | 3.86 | 7.09 | 2.93 | 6.79 | 9.18 | 15.55 |
| | **Total other expenses** | 3.86 | 7.09 | 2.93 | 6.79 | 9.18 | 15.55 |
| | **Total expenses** | 6.39 | 8.62 | 4.46 | 10.85 | 12.24 | 26.53 |
| 3 | **Total Profit / Loss before exceptional items and tax** | 1.12 | 1.30 | 0.60 | 1.73 | 2.16 | 5.25 |
| 4 | Exceptional Items | | | | | | |
| 5 | **Total Profit / Loss before tax** | 1.12 | 1.30 | 0.60 | 1.72 | 2.16 | 5.25 |
| 6 | **Tax Expense** | | | - | | | - |
| 7 | Current tax | 0.29 | 0.34 | 0.15 | 0.44 | 0.56 | 1.37 |
| 8 | Deferred tax | | | | | | |
| 9 | **Total tax expenses** | | | | | | |
| 10 | Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement | | | | | | |
| 11 | **Net Profit / Loss for the period from continuing operations** | 0.83 | 0.96 | 0.45 | 1.28 | 1.60 | 3.88 |
| 12 | Profit / Loss from discontinued operations before tax | | | | | | |
| 13 | Tax expense of discontinued operations | | | | | | |
| 14 | Net Profit / Loss from discontinued operation after tax | - | - | - | - | - | - |
| 15 | Share of Profit / Loss of associates and joint ventures accounted for using equity method | | | | | | |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 16 | **Total Profit / Loss for period** | 0.83 | 0.96 | 0.45 | 1.28 | 1.60 | 3.88 |
| 17 | Other comprehensive income net of taxes | | | | | | |
| 18 | **Total comprehensive Income net of taxes** | | | | | | |
| 19 | **Total Profit / Loss, attributable to** | | | | | | |
| | Profit / Loss, attributable to owners of parent | | | | | | |
| | Total Profit / Loss, attributable to non-controlling interests | | | | | | |
| 20 | **Total Comprehensive income for the period attributable to** | | | | | | |
| | Comprehensive income for the period attributable to owners of parent | | | | | | |
| | Total Comprehensive income for the period attributable to owners of parent non-controlling interests | | | | | | |
| 21 | **Details of equity share capital** | | | | | | |
| | Paid-up Equity Share Capital | 1,006.44 | 1,006.44 | 1,006.44 | 1,006.44 | 1,006.44 | 1,006.44 |
| | Face value of equity share capital | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| 22 | **Details of debt securities** | | | | | | |
| | Paid-up debt capital | | | | | | |
| | Face value of debt securities | | | | | | |
| 23 | **Reserves excluding revaluation reserve** | (51.03) | (54.99) | (51.03) | (49.75) | (51.03) | (51.03) |
| 24 | Debenture redemption reserve | | | | | | |
| 25 | **Earnings per share** | 0.01 | 0.01 | 0.00 | 0.01 | 0.02 | 0.04 |
| | i. **Earnings per equity share for continuing operations** | | | | | | |
| | Basic earnings (loss) per share from continuing operations | | | | | | |
| | Diluted earnings (loss) per share from continuing operations | | | | | | |
| | ii. **Earnings per equity share for discontinued operations** | | | | | | |
| | Basic earnings (loss) per share from discontinued operations | | | | | | |
| | Diluted earnings (loss) per share from discontinued operations | | | | | | |
| | iii. **Earnings per equity share** | | | | | | |
| | Basic earnings (loss) per share from continuing and discontinued operations | | | | | | |
| | Diluted earnings (loss) per share from continuing and discontinued operations | | | | | | |
| 26 | Debt equity ratio | | | | | | |
| 27 | Debt service coverage ratio | | | | | | |
| 28 | Interest service coverage ratio | | | | | | |
| 29 | **Disclosure of notes on financial results** | | | | | | |
| | | | | | | | |

NOTES :

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 14th November 2022

2. Figures for the previous periods have been recasted,rearranged & reclassifed, wherever necessary to make them comparable with current period.

3. The Company is engaged in single Segment operation hence there are no separate reportable segments as per Accounting Standard 17 dealing with Segment Reporting. Is not required

4. The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 [Ind AS] prescribed under section 133 of the Companies Act,

For Shyama Infosys Limited
SHYAMA INFOSYS LTD
SAMIR BISWAS

Date : 14/11/2022
Place : Kolkata

Mr. Samir Biswas
Managing Director
DIN : 07834496

Director

## SHYAMA INFOSYS LIMITED

CIN: L24235MH1996PLC057150

Statement of Assests and Liabilities as at 30th September, 2022

(Rs. In Lakhs)

| Sr. No. | Particulars | As at 30th September, 2022 | As at 31st March, 2022 |
|---|---|---|---|
| | **ASSETS** | | |
| | **Non-current assets** | | |
| | Property , plant and equipment | - | - |
| | Capital Work-in-Progress | | |
| | Investment Property | | |
| | Goodwill | | |
| | Other Intangible Assets | | |
| | Intangible Assets under development | | |
| | Biological assets other than bearer plants | | |
| | Investments accounted for using Equity method | 438.52 | 438.52 |
| | **Total Non-current assets** | **438.52** | **438.52** |
| | | | |
| | **Non-current Financial Assets** | | |
| | Non-current Invsetments | | |
| | Trade Recievables, non- current | | |
| | Loans, non-current | 492.28 | 491.49 |
| | Other non-current financial assets | **492.28** | **491.49** |
| | **Total Non- Current Financial Assets** | | |
| | | | |
| | Deferred Tax Assets (net) | 11.29 | 11.29 |
| | Other non-current assets | 22.47 | 22.04 |
| | **Total Non-current Assets** | **33.76** | **33.33** |
| | | | |
| 2 | **Current Assets** | | |
| | Inventories | | |
| | | | |
| | **Current Financial Assets** | | |
| | Current Investments | | |
| | Trade Recievables, current | | |
| | Cash and Cash eqvivalents | 5.77 | 10.39 |
| | Bank balance other than cash eqvivalents | | |
| | Loans Current | 16.19 | 4.83 |
| | Other current Financial Assets | | |
| | **Total Current Financial Assets** | **21.96** | **15.22** |
| | | | |
| | Current Tax Assets (net) | | |
| | Other Current Assets | | |
| | **Total Current Assets** | | |
| | | | |
| 3 | **Non-current assets classified as held for sale** | | |
| 4 | **Regulatory defferal account debit balances and related deferred tax assets** | | |
| | **Total Assets** | 986.51 | 978.55 |
| | | | |
| | **Equity and Laibilities** | | |
| 1 | **Equity** | | |
| | **Equity attributable to owners of parent** | | |
| | Equity Share Capital | 1,006.44 | 1,006.44 |
| | Other Equity | (49.32) | (51.04) |
| | Total Equity attributable to owners of Parent | | |
| | Non-controlling Interest | | |
| | **Total Equity** | **957.12** | **955.40** |

| | | | |
|---|---|---|---|
| 2 | **Liabilities** | | |
| | **Non-Current Laibilities** | | |
| | **Non-Current Financial Liabilities** | | |
| | Borrowings, non-current | 17.75 | 16.75 |
| | Trade Payables , non-current | | |
| | Other non-current financial liabilities | | |
| | **Total Non-current Financial liabilites** | 17.75 | 16.75 |
| | | | |
| | **Current Laibilities** | | |
| | Borrowings, current | | |
| | Trade Payables, current | 9.65 | 4.04 |
| | Other current Financial Laibilities | 0.44 | 0.80 |
| | **Total Current Financial Laibilities** | 10.09 | 4.84 |
| | Other Current Liabilities | | |
| | Provisions, current | 1.56 | 1.56 |
| | Current Tax Liablities (net) | | |
| | Deferred givernment grants current | | |
| | **Total Current Laibilities** | 1.56 | 1.56 |
| | | | |
| 3 | **Liaibilities directly associated with assets in disposal group classified as held for sale** | | |
| 4 | **Regulatory deferral account credit balances and related deferred tax laibility** | | |
| | | | |
| | **Total Liabilities** | | |
| | **TOTAL EQUITY AND LIABILITIES** | 986.51 | 978.55 |

For Shyama Infosys Limited

SHYAMA INFOSYS LTD

SAMIR BISWAS

Director

Samir Biswas
Managing Director
DIN - 07834496

Place -
Date - 14th November, 2022

**SHYAMA INFOSYS LIMITED**

**CIN : L24235MH1996PLC057150**

**Cash Flow Statement for year ended 31st March, 2022**

(Rs. In Lakhs)

| Particulars | For the Year Ended 30th Sep, 2022 | | For the Year Ended 31st March, 2022 | |
|---|---|---|---|---|
| | Rs | Rs | Rs | Rs |
| A. Cash flow from operating activities | | | | |
| Net Profit / (Loss) before tax | | 1.72 | | 5.26 |
| Add Extraordinary items | | | | |
| Exceptional items | | | | |
| | | 1.72 | | 5.26 |
| *Adjustments for:* | | | | |
| Depreciation and amortisation | | | | |
| Finance costs | | | | |
| Interest income | | | | |
| Interest on IT Refund | | | | |
| Dividend income | | | | |
| Net (gain) / loss on sale of Assets | | | | |
| Fixed Assets Written off | | | | |
| Bad Debts Written off | | | | |
| Rental income from operating leases | | | | |
| Deferred Tax Liabilities | | | | |
| Liabilities / provisions no longer required written back | | | | |
| Discounts Received | | | | |
| Net unrealised exchange (gain) / loss | | | | |
| Operating profit / (loss) before working capital changes | | 1.72 | | 5.26 |
| *Changes in working capital:* | | | | |
| *Adjustments for (increase) / decrease in operating assets:* | | | | |
| *Investments* | | | | |
| Inventories | | | | |
| Trade receivables | | | | |
| Short-term loans and advances | (9.86) | | 5.46 | |
| Long-term loans and advances | (0.80) | | (20.38) | |
| Other Financial Assets | | | | |
| Other current assets | - | | | |
| Other non-current assets | | (10.66) | | (14.92) |
| *Adjustments for increase / (decrease) in operating liabilities:* | | | | |
| Trade payables | - | | | |
| Borrowings | | | | |
| Other Financial liabilities | 3.75 | | 2.10 | |
| Other current liabilities | - | | | |
| Short-term provisions | | | | |
| Long-term provisions | | 3.75 | | 2.10 |
| | | (5.19) | | (7.56) |
| Cash flow from extraordinary items | | | | |
| Cash generated from operations | | | | |
| Net income tax (paid) / refunds | | (0.42) | | (1.69) |
| **Net cash flow from / (used in) operating activities (A)** | | (5.61) | | (9.25) |
| **B. Cash flow from investing activities** | | | | |
| Capital expenditure on fixed assets, including capital advances | | | | |
| Proceeds from sale of fixed assets | | - | | 11.76 |
| Increase in Working Capital | | | | |
| Movement in long-term Investments | | | | |
| Interest received | | | | |
| Dividend received | | | | |
| Rental income from operating leases | | | | |
| Net cash flow from / (used in) investing activities (B) | | - | | 11.76 |
| Net income tax (paid) / refunds | | | | |
| **C. Cash flow from financing activities** | | | | |
| Inter Corporate Deposits | | 1.00 | | 2.07 |
| Movement in Borrowing | | | | |
| Finance cost | | | | |
| **Net cash flow from / (used in) financing activities (C)** | | 1.00 | | 2.07 |
| **Net increase / (decrease) in Cash and cash equivalents (A+B+C)** | | (4.61) | | 4.58 |
| Cash and cash equivalents at the beginning of the year | | 10.38 | | 5.80 |
| **Cash and cash equivalents at the end of the year** | | 5.77 | | 10.38 |

**For & on behalf of Board of Directors**

SHYAMA INFOSYS LTD

SAMIR BISWAS

**Samir Biswas**
**Managing Director**
**DIN - 07834496**

Director

**Date : 14th Nov, 2022**
**Place : Kolkata**

J N Agarwal & Co.
Chartered Accountants

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Shyama Infosys Limited**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **M/s. Shyama Infosys Limited** (the "Company") for the quarter ended Sep 30, 2022 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR J N AGARWAL & CO.**
**CHARTERED ACCOUNTANTS**

**JYOTI AGARWAL**
**PARTNER**
**M NO. 061301**
**FRN 325111E**
**UDIN : 22061301BDCDBP7838**
**Place : Kolkata**
**Dated : 14/11/2022**

J N AGARWAL & CO. Chartered Accountants Kolkata

9, Lalbazar Street, Mercantile Building,
Block -B, 3rd Floor, Room No. 85
Kolkata - 700 001

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