NAGPUR POWER AND INDUSTRIES LIMITED

CIN L40100MH1996PLC104361
| Regd. Office: 'Nirmal', 20th Floor, Nariman Point, Mumbai-400021|
| Tel# +91 22 2202 3055/66 | Fax# +91 22 2204 3162 |
| Email: npil_investor@khandelwalindia.com | Website: www.nagpurpowerind.com |

Date: July 31, 2021

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Dear Sir/Madam,

SCRIP CODE: - 532362

Sub: Outcome of Board Meeting held on July 31, 2021
Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of **Nagpur Power And Industries Limited** at its board meeting held today i.e. July 31, 2021 approved the Annual Consolidated Audited Financial Results the quarter and year ended March 31, 2021.

In pursuance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 attached please find the following:

a) Annual Consolidated Audited Financial Results of Nagpur Power And Industries Limited for the Quarter and Year ended March 31, 2021 along with the Consolidated Statements of Assets and Liabilities for the Financial Year ended March 31, 2021.

b) Auditors' Report on the Consolidated Audited Financial Results of Nagpur Power And Industries Limited for the Financial Year ended March 31, 2021.

c) Declaration under Regulation 33(3) (d) of the SEBI (LODR) 2015, (Amendment) Regulations 2016 with respect to Consolidated Audit Report for the financial year ended March 31, 2021.

The Meeting of the Board of Directors Commenced at 5:10 PM and Concluded at 5:25 PM.

Kindly take the same on your record.

Thanking You,
For **M/s. Nagpur Power And Industries Limited**

Nidhi Salampuria
Director & Company Secretary & Compliance Officer
ICSI FCS No. F10448 & DIN No. 07138654

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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

Rs... in lakhs except earning per share

	Particulars	For the Quarter Ended on			For the Year Ended on	
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
		Audited	Unaudited	Audited	Audited	Audited
1	**Income from Operation**					
	(a) Revenue from Operations	1,093.19	653.32	773.11	2,996.56	3,082.93
	(b) Other income	44.80	123.59	139.47	475.37	281.99
	Total Income	1,137.99	776.91	912.58	3,471.93	3,364.92
2	**Expenses :**					
	(a) Cost of materials consumed	517.42	266.32	329.68	1,358.42	1,410.94
	(b) Purchases of stock-in-trade	-	73.09	-	-	-
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(18.31)	(58.71)	57.77	54.78	25.03
	(d) Employee benefits expense	251.12	212.92	257.99	867.27	1,248.25
	(e) Finance costs	29.07	30.97	39.32	118.00	126.09
	(f) Depreciation, amortisation and impairment expense	59.02	58.87	61.38	234.02	232.81
	(g) Other expenses (Net of cost of manufactured products capitalised)	148.70	153.34	235.29	564.71	838.37
	Total expenses	987.02	736.80	981.43	3,197.20	3,881.49
3	**Profit/(Loss) before exceptional items and tax (1 - 2)**	150.97	40.11	(68.85)	274.73	(516.57)
4	Exceptional items (net)	-	-	-	-	-
5	**Profit/(Loss) before tax (3 + 4)**	150.97	40.11	(68.85)	274.73	(516.57)
6	Tax Expense					
	(a) Current Tax	10.13	-	7.66	10.13	7.66
	(b) Minimum alternate tax credit	-	-	-	-	-
	(c) Deferred Tax	(0.84)	-	-	(0.84)	-
7	**Profit/(Loss) after tax (5 - 6)**	141.68	40.11	(76.51)	265.44	(524.23)
8	Other Comprehensive Income					
a.	(i) Items that will not be reclassified to profit or loss	19.46	36.78	(221.98)	135.31	(226.84)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
b.	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
9	**Total Comprehensive Income for the period (7 + 8)**	161.14	76.89	(298.49)	400.75	(751.07)
10	Paid-up equity share capital (Face value Rs. 10 per share)	1,309.55	1,309.55	1,309.55	1,309.55	1,309.55
11	Reserves and Surplus	-	-	-	6,426.79	6,043.22
12	Earning per share (not annualised):					
	(a) Basic Earnings per share Rs.	1.08	0.31	(0.58)	2.03	(4.00)
	(b) Diluted Earnings per share Rs.	1.08	0.31	(0.58)	2.03	(4.00)

Notes:

1 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 31st July, 2021.

2 The Company has only one reportable segment of activity namely "High/ Medium / Low Carbon Ferro Manganese and Silico Manganese Slag".

3 The figures for the Quarter ended 31st March, 2021 and 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures up to the third Quarter of the financial year.

4 This statement has been prepared in accordance with companies (Indian Accounting Statndards) rules 2015 (Ind AS), prescribed u/s 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

5 The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company has evaluated impact of this pandamic on its busniess operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results.

6 Previous period figures are regrouped, rearranged, whereover necessary.

For Nagpur Power and Industries Limited

Nidhi Salampuria
Director & CS
(DIN: 07138654)

Place: Mumbai
Date: 31st July, 2021

NAGPUR POWER AND INDUSTRIES LIMITED

Statement of Audited Consolidated Assets and Liabilities

Amount In Rs...in Lakhs

Particulars	As at 31st March, 2021	As at 31st March, 2020
ASSETS		
Non-current assets		
Property, plant and equipment	2,158.38	2,181.09
Other intangible assets	2,201.06	2,048.28
Capital work- in-progress	22.89	3.50
Financial assets	-	-
Investments	289.13	143.94
Loans	-	-
Others financial assets	346.11	84.51
Deferred tax assets (Net)	5.50	1.87
Non-current tax assets (Net)	131.46	105.28
Other non-current assets	131.36	103.93
	5,285.89	4,672.40
Current assets		
Inventories	1,193.60	1,098.10
Financial assets	-	-
Investments	2,033.55	2,374.09
Trade receivables	1,036.73	815.24
Cash and cash equivalents	27.90	51.66
Bank balance other than cash and cash equivalents	306.40	329.05
Other financial assets	16.13	3.43
Other current assets	166.39	159.28
	4,780.70	4,830.85
Total Assets	10,066.59	9,503.25
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,309.55	1,309.55
Other equity	6,426.79	6,043.22
Non-controlling interest	246.68	68.84
Total equity	7,983.02	7,421.61
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	196.99	128.69
Trade payables		
Total outstanding dues of micro and small enterprises and	-	-
Total outstanding dues of creditors other than micro and small enterprises	11.78	11.78
Other financial liabilities	5.53	5.77
Provisions	51.03	39.70
Total Non-current liabilities	265.33	185.94
Current liabilities		
Financial liabilities		
Borrowings	1,049.34	978.20
Trade payables		
Total outstanding dues of micro and small enterprises and	-	-
Total outstanding dues of creditors other than micro and small enterprises	436.18	480.78
Other financial liabilities	2.23	2.23
Other current liabilities	239.68	374.77
Provisions	90.81	59.72
Total current liabilities	1,818.24	1,895.70
Total Liabilities	2,083.57	2,081.64
Total Equity and Liabilities	10,066.59	9,503.25

For Nagpur Power and Industries Limited

Nidhi Sajanpuria
Director & CS
(DIN: 07138654)

NAGPUR POWER & INDUSTRIES LTD. Nirmal, 20th Floor, Nariman Point, Mumbai-400 021.

Place: Mumbai
Date: 31st July, 2021

NAGPUR POWER AND INDUSTRIES LIMITED

Statement of Audited Consolidated Cash Flow

Amount In Rs...in Lakhs

	Particulars	As at 31st March, 2021	As at 31st March, 2020
A.	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	Profit Before Tax and Share in Profit/(Loss) of Equity Accounted Investees	245.66	(384.86)
	Adjustments for:		
	Depreciation and amortization	234.02	232.81
	Finance Cost	140.01	126.09
	Interest Income	(74.72)	(12.73)
	Dividend Income	(9.97)	(69.13)
	Remeasurement of employee benefit	(0.32)	9.28
	Unrealised gain on investments measured at Fair Value through OCI (Net)	145.19	(236.12)
	(Gain)/loss on sale of assets	(0.08)	(0.16)
	(Gain)/loss on sale of Investments	(78.17)	(337.37)
	Unrealised gain/loss on investment	(346.04)	168.45
	Operational Profit before Working Capital changes	255.58	(503.74)
	Adjustments for changes in Working Capital :		
	Inventories	52.54	1.03
	Trade receivables	(99.37)	206.82
	Other current assets	(180.77)	(61.51)
	Trade payables	(232.09)	(126.66)
	Other current liabilities	1.00	94.10
		(458.69)	113.78
	Cash from/ (used) in operating activities	(203.11)	(389.96)
	Direct taxes paid, net	20.53	(4.64)
	NET CASH FROM/ (USED) IN OPERATING ACTIVITIES	(223.64)	(385.32)
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of PPE and Other Intangible assets (Note i below)	(369.24)	(298.00)
	Proceeds from sale of PPE and Other Intangible assets (Note i below)	0.18	0.20
	Proceeds from (Purchase) / Sale of investments (Note ii below)	619.55	609.46
	Dividend received	9.97	69.13
	Interest received	65.07	12.73
	Proceeds / (repayment) of loans and deposits	(31.61)	(8.47)
	Share in reserve as on acquisition date - NCI	(160.66)	-
	Bank Balance not Considered as Cash and Cash Equivalents matured (Net)	85.13	(279.94)
	NET CASH FROM/ (USED) IN INVESTING ACTIVITIES	218.39	105.11
C.	**CASH FLOW FFROM FINANCING ACTIVITIES**		
	Proceeds from issue of Equity Shares to Minority Interest by Subsidiary	19.78	(97.62)
	Proceeds / (Repayment) of Short-term Borrowings	44.93	333.52
	Proceeds/(Repayment) of Long-term Borrowings	56.79	128.69
	Finance Cost	(140.01)	(126.09)
	NET CASH GENERATED FROM FINANCING ACTIVITIES	(18.51)	238.50
D.	**NET CASH FLOWS DURING THE YEAR (A+B+C)**	(23.76)	(41.71)
E.	Cash and cash equivalents at the beginning	51.66	93.37
F.	**CASH AND CASH EQUIVALENTS AT THE END (D+E)**	27.90	51.66
G.	**CASH AND CASH EQUIVALENTS COMPRISE OF:**		
	Cash on hand	0.70	0.38
	Cheques on hand	-	-
	Balances with banks in current accounts	27.20	51.28
	CASH AND CASH EQUIVALENTS AS PER NOTE	27.90	51.66

For Nagpur Power and Industries Limited

NAGPUR POWER & INDUSTRIES LTD. Nirmal 20th Floor Nariman Point Mumbai-400 021.

Nidhi Salampuria
Director & CS
(DIN: 07138654)

Place: Mumbai
Date: 31st July, 2021

Independent Auditor's Report on Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2021 of Nagpur Power and Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF
NAGPUR POWER AND INDUSTRIES LIMITED

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **NAGPUR POWER & INDUSTRIES LIMITED** ("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities for the quarter ended 31st March, 2021 and year to date results for the period from 01st April, 2020 to 31st March, 2021 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, associates and jointly controlled entities, the Statement:

a. includes the results of the subsidiary "The Motwane Manufacturing Co. Pvt. Ltd" and the Step-down subsidiary "Telemetrics Equipments Private limited";

PAREKH SHARMA & ASSOCIATES MUMBAI FRN 129301W Chartered Accountants

b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and

c. gives a true and fair view, in conformity with the Indian applicable accounting standards (IND AS) and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/loss) and other financial information of the Group and its jointly controlled entities for the quarter ended 31st March, 2021 and for the period from 01st April, 2020 to 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated IND AS Financial Results section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act,

2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw your attention to note 5 to the statement of Consolidated Annual Financial Results for the year ended March 31, 2021, which described the impact of the outbreak of Coronavirus (COVID-19) on the business operations of the Company and the group will continue to monitor closely any pandemic related uncertainity arising from the 2nd wave of Covid-19. In view of the highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.

Our conclusion is not modified in respect of this matter.



Management's Responsibilities for the Consolidated IND AS Financial Results

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the statements, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

PAREKH SHARMA & ASSOCIATES
MUMBAI
FRN 129301W
Chartered Accountants

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

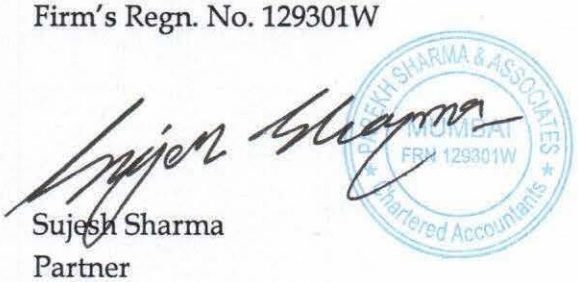
The consolidated Financial Results include the audited Consolidated Financial Results of the subsidiary company, namely, Motwane Manufacturing Company Private Limited, whose Consolidated Financial Results/ financial information reflect Group's share of total assets of Rs. 3626.72 Lacs as at 31st March, 2021, Group's share of total revenue of Rs. 2995.74 Lacs and Group's share of total net profit after tax of Rs. 37.01 Lacs for year ended 31st March, 2021, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on Consolidated Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.



The consolidated annual financial results include the results for the quarter ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Parekh Sharma & Associates
Chartered Accountants
Firm's Regn. No. 129301W



Sujesh Sharma
Partner
Membership No: 118944
UDIN: 21118944AAAAKV4030

Place of Signature: Mumbai
Date: 31st July, 2021

NAGPUR POWER AND INDUSTRIES LIMITED

CIN L40100MH1996PLC104361
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| Email: npil_investor@khandelwalindia.com | Website: www.nagpurpowerind.com |

Date: July 31, 2021

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Dear Sir,

SCRIP CODE: - 532362

Sub: Declaration under Regulation 33(3) (d) of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

Dear sir/Madam,

In compliance with the provisions of Regulation 33(3)(d) of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, we hereby declare that M/s. Parekh Sharma and Associates, Chartered Accountants (FRN - 129301W), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Consolidated Audited Financial Results of the Company for the financial year ended March 31, 2021.

Kindly take record of the same.

Thanking you,

For **M/s. Nagpur Power And Industries Limited**

NAGPUR POWER & INDUSTRIES LTD. Nirmal 20th Floor, Nariman Point, Mumbai

Nidhi Salampuria
Director & Company Secretary & Compliance Officer
ICSI FCS No. F10448 & DIN No. 07138654