INERTIA STEEL LIMITED

CIN : L51900MH1984PLC033082
Registered Office Address : 422, Tulsiani Chamber, Nariman Point, Mumbai, Maharashtra, 400021
Ph. No. : 022 22832381
Email ID : contact@inertiasteel.com
Website : www.inertiasteel.com

14th August, 2023

To,
The Corporate Services Department,
The BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai - 400001.

Subject: Outcome of Board meeting held on 14th August, 2023.

Dear Sir/Madam

We wish to inform you that, the Board of Directors in its meeting held today i.e., on Monday, the 14th August, 2023, commenced from 03:30 P.M. and concluded at 06:10 P.M. at 422, Tulsiani Chamber, Nariman Point, Mumbai 400021, Maharashtra, India transacted the following business:

1. **Approved and taken on record Unaudited Financial Results for the quarter ended on 30th June, 2023 as per the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. Enclosed hereunder as *Annexure – I.***

2. **Considered and approved the Board's Report for the financial year ended 31st March, 2023.**

3. **Accepted and approved the resignation of M/s. NGST & Associates, Chartered Accountants, Mumbai from the position of Statutory Auditor of the Company w.e.f. the conclusion of this Board Meeting. Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are annexed herewith as *Annexure –II.***

4. **Approved and recommended the appointment of M/s Bohra & Co., Chartered Accountants, Mumbai (Reg. No. 136492W), as the Statutory Auditor of the Company till the conclusion of the next Annual General Meeting to be held for the year 2023-24 (i.e. 40th Annual General Meeting) in place of M/s NGST & Associates who is resigning from this position at the conclusion of this Board Meeting, subject to the approval of the members in the ensuing Annual General Meeting. Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are annexed herewith as *Annexure – III.***

5. **Approved the appointment of M/s Bhagwan A Tiwari & Co., Chartered Accountants, Jalgaon, Madhya Pradesh, as the Internal Auditor for the financial year 2023-24. Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are annexed herewith as *Annexure –IV.***

6. **Approved the appointment of Mr. Jatin Gaikar, as the Chief Financial Officer (CFO) of the Company. Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are annexed herewith as *Annexure –V.***

INERTIA STEEL LIMITED

INERTIA STEEL LIMITED

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7. Accepted and approved the resignation of Ms. Shubhra Bhakat from the position of Company Secretary and Compliance Officer of the Company. Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are annexed herewith as *Annexure –VI.*

8. Approved the appointment of Mr. Jatindra Rajendra Patil, as the Company Secretary and Compliance Officer of the Company. Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are annexed herewith as *Annexure – VII.*

9. Approved the appointment of Shri Jeny Vinod Kumar Gowadia as an Additional (Independent) Director of the Company. Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are annexed herewith as *Annexure – VIII.*

10. Approved the appointment of Shri Dhiren Ashok Bontra as an Additional (Independent) Director of the Company. Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are annexed herewith as *Annexure – IX.*

11. Recommended to the members of the Company the appointment of Shri Jeny Vinod Kumar Gowadia as an Independent Director of the Company.

12. Recommended to the members of the Company the appointment of Shri Dhiren Ashok Bontra as an Independent Director of the Company.

13. Approved the appointment of Ms. Akanksha Bilaney, as the Scrutinizer for the 39th Annual General Meeting of the Company.

14. Approved the Notice of the 39th Annual General Meeting of the members of the Company to be held on 30th September, 2023.

15. Closure of Register of Members and Share transfer book from 22nd September, 2023 to 30th September, 2023 (both days inclusive).

It is hereby requested to please take the record of the same and acknowledge the receipt of this letter.

Thanking you,

Yours faithfully,

For, INERTIA STEEL LIMITED

INERTIA STEEL LIMITED

VINOD KAVASSERY BALAN
DIRECTOR
(DIN: 07823253)

Annexure - I

NGST & Associates
Chartered Accountants

INDEPENDEDNT AUDITOR'S REVIEW REPORT

The Board of Directors,
Inertia Steel Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s. Inertia Steel Limited** ("the company") for the quarter and period ended on 30th June 2023 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel & analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: NGST & Associates
Chartered Accountants
Firm Reg. No. – 135159W

NGST & ASSOCIATES ★ MUMBAI ★ Chartered Accountants

Place: Mumbai
Date: August 14, 2023

Twinkal P Jain
Partner
Membership No. 156938
UDIN: 23156938BGXPMD1607

B/203, Borivali Paras CHS, Rokadia Lane, Near Gokul Hotel, Borivali West, Mumbai, 400 092.
E-mail : contact@ngstca.com / Website : www.ngstca.com

INERTIA STEEL LIMITED
CIN : L51900MH1984PLC033082

PART - I

(Rs. in Thousands)

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2023

	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	**Income**				
	a) Revenue from Operations	930.25	860.72	794.83	3170.18
	b) Other Income	8.00	-	-	2,350
	Total Income	938.25	860.72	794.83	5520.18
2.	**Expenses**				
	a) Cost of Materials Consumed	-	-	-	-
	b) Purchases of Stock-in-Trade	733.75	717.72	599.83	2528.15
	c) Changes in Inventories of Stock-in-trade	-	-	-	-
	d) Employee Benefits Expenses	137.70	137.70	197.70	678.54
	e) Finance Costs	-	-	-	-
	f) Depreciation and Amortisation Expense	-	-	-	-
	g) Listing Fees	-	-	354.00	354.00
	h) Legal and Professional Expenses	14.30	18.90	35.04	83.02
	i) Fines & Penalties	-	-	-	-
	j) Other Expenses	1.02	15.25	1.90	37.53
	Total Expenses	886.77	889.57	1188.47	3681.24
3.	**Profit / (Loss) before Exceptional Items and Tax (1-2)**	51.48	(28.85)	(393.64)	1838.94
4.	Exceptional Items	-	-	-	-
5.	**Profit / (Loss) Before Tax (3-4)**	51.48	(28.85)	(393.64)	1838.94
6.	**Tax Expenses**				
	Current Tax	13.38	(7.51)	-	478.12
	Income Tax for Earlier Year	-	-	-	-
7.	**Profit / (Loss) for the period / year (5-6)**	38.10	(21.34)	(393.64)	1360.82
8.	**Other Comprehensive Income (OCI)**				
	(I) Item that will not be reclassified to profit or loss	-	-	-	-
	(II) Item that will be reclassified to profit or loss	-	-	-	-
9.	**Total Comprehensive Income for the period / year (7+8)**	38.10	(21.34)	(393.64)	1360.82
10.	Paid-up Equity Share Capital (Face Value per share : Rs. 10/-)	2488000	2488000	2488000	2488000
11.	Other Equity excluding Revaluation Reserve				530.52
12.	**Earnings Per Share (of Rs. 10/- each)**				
	a) Basic (Rs. Ps.)	0.15	(0.09)	(1.58)	5.47
	b) Diluted (Rs. Ps.)	0.15	(0.09)	(1.58)	5.47

NOTES :-

1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2023. The Statutory Auditors of the Company have carried out a Limited Review of the above results.

2) The Company is operating in one segment only.

3) The figures for the corresponding previous periods / year have been regrouped / rearranged wherever necessary, to make them comparable.

INERTIA STEEL LIMITED

For Inertia Steel Limited

Vinod Kavassery Balan
Director
DIN - 07823253

Mumbai
Date: 14th August, 2023

Annexure II

INERTIA STEEL LIMITED

CIN : L51900MH1984PLC033082
Registered Office Address : 422,
Tulsiani Chamber, Nariman Point,
Mumbai, Maharashtra, 400021
Ph. No. : 022 22832381
Email ID : contact@inertiasteel.com
Website : www.inertiasteel.com

14th August , 2023

To,

BSE Limited
Department of Corporate Services
25th Floor, P J Towers
Dalal Street
Mumbai – 400001

Ref: INERTIA STEEL LIMITED (Scrip Code: 512025)

Subject: Intimation regarding resignation of Statutory Auditor of the Company.

Dear Sir / Madam,

This is to hereby inform your good office that M/s NGST & Associates, Chartered Accountants (Firm Reg. No. 135159W) has resigned from the position of Statutory Auditor of the Company, vide letter dated 14th August, 2023.

Further, the Company has appointed M/s Bohra & Company, Chartered Accountants as the Statutory Auditor of the Company to fill in the casual vacancy occurred due to resignation of M/s NGST & Associates, Chartered Accountants. All the necessary intimation in relation to the above stated change will be submitted in due course.

This is for your information and record.

Thanking You,
Yours Faithfully
For, INERTIA STEEL LIMITED

INERTIA STEEL LIMITED

VINOD KAVASSERY BALAN
DIRECTOR
(DIN: 07823253)

Annexure – III

INERTIA STEEL LIMITED

CIN : L51900MH1984PLC033082
Registered Office Address : 422, Tulsiani Chamber, Nariman Point, Mumbai, Maharashtra, 400021
Ph. No. : 022 22832381
Email ID : contact@inertiasteel.com
Website : www.inertiasteel.com

Date: 14th August, 2023

To,
The Manager,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Ref: INERTIA STEEL LIMITED (Scrip Code: 512025)

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements Regulations 2015 - Appointment of Statutory Auditor of the Company.

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, and pursuant to Section 139, other applicable provisions, if any, of the Companies Act, 2013. We would like to inform you that Based on the recommendation of the Audit Committee of the Company, the Board of Directors of the Company in its meeting held on Monday, 14th August, 2023 approved the appointment of M/s Bohra & Company, Chartered Accountants (Reg. No. 136492W) as the Statutory Auditors of the Company.

It is further intimated that, M/s Bohra & Company, Chartered Accountants shall hold office till the conclusion of next Annual General Meeting to be held for the year 2023-24 (i.e. 40th Annual General Meeting)of the Company, subject to approval from the members of the Company on the ensuing Annual General Meeting of the Company (i.e. 39th Annual General Meeting).

The said appointment is pursuant to applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations, 2015.

Kindly take the above information on record.

Thanking you,
Yours Faithfully

For, Inertia Steel Limited

INERTIA STEEL LIMITED

VINOD KAVASSERY BALAN
DIRECTOR
(DIN: 07823253)

End: Profile of M/s Bohra & Company, Chartered Accountants. (*Annexure-1*)

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Website : www.inertiasteel.com

Annexure-1

Appointment of M/s Bohra & Company, Chartered Accountants as a Statutory Auditor:

Sl. No.	Details of events	Information of such event
1	Reason for Change viz. Appointment, ~~Resignation, Removal, Death or otherwise~~	(a) Appointment of M/s Bohra & Company, Chartered Accountants as the Statutory Auditor of the Company approved by Board of Directors in its meeting held on 14th August, 2023 and shall hold office till the conclusion of next Annual General Meeting of the Company, subject to member's approval.
2	Date of Appointment / ~~Cessation~~& Term of appointment	Appointment of M/s Bohra & Company, Chartered Accountants as the Statutory Auditor w.e.f. 14th August, 2023 till the conclusion of next Annual General Meeting of the Company, subject to member's approval.
3	Brief Profile	M/s Bohra & Company is a Partnership Firm and they have extensive experience in handling assignments for IGAAP and Ind AS for large domestic clients.Their key projects include audit of both limited and private limited Companies. M/s Bohra & Company have wide experience of audit methodology, which are efficient and effective conventional audit practices followed in India. M/s Bohra & Co have extensive experience in the areas of Income tax, GST, Service tax, VAT/ State Sales Tax laws etc.
4	Disclosure of relationships between directors.	Not Applicable

For, Inertia Steel Limited

VINOD KAVASSERY BALAN
DIRECTOR
(DIN: 07823253)

INERTIA STEEL LIMITED

Annexure - IV

INERTIA STEEL LIMITED

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Ph. No. : 022 22832381
Email ID : contact@inertiasteel.com
Website : www.inertiasteel.com

Date: 14th August, 2023

To,
The Manager,
BSE Limited
Phiroz Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001

Ref: INERTIA STEEL LIMITED (Scrip Code: 512025)

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 regarding Appointment of M/s. Bhagwan A Tiwari & Company as an Internal Auditor of the Company.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of Inertia Steel Limited in their Board Meeting held on Monday, 14th August , 2023, has considered and approved the appointment of M/s Bhagwan A Tiwari & Company , Chartered Accountants, as an Internal Auditor of the Company.

Disclosure required pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as under.

We request you to kindly take the same on record.

Thanking you,
Yours faithfully,
For INERTIA STEEL LIMITED

INERTIA STEEL LIMITED

VINOD KAVASSERY BALAN
DIRECTOR
(DIN: 07823253)

End: 1. Profile of M/s Bhagwan A Tiwari & Company , Chartered Accountants. (*Annexure- 1*)

ISL INERTIA STEEL LIMITED

CIN : L51900MH1984PLC033082
Registered Office Address : 422, Tulsiani Chamber, Nariman Point, Mumbai, Maharashtra, 400021
Ph. No. : 022 22832381
Email ID : contact@inertiasteel.com
Website : www.inertiasteel.com

Annexure- 1

Appointment of M/s Bhagwan A Tiwari & Company as an Internal Auditor of the Company.

Sl. No.	Details of events	Information of such event
1	Reason for Change viz. Appointment, ~~Resignation, Removal, Death or otherwise~~	Appointment of M/s Bhagwan A Tiwari & Company as an Internal Auditor of the Company to comply with the Companies Act, 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2	Date of Appointment / ~~Cessation~~& Term of appointment	Appointment of M/s Bhagwan A Tiwari & Company as an Internal Auditor of the Company w.e.f. 14th August, 2023 for the term of 1 year.
3	Brief Profile	M/s Bhagwan A Tiwari & Company is a Chartered Accountants firm in which Mr. Bhagwan Tiwari is Founder and Partner of the Firm. Having expertise in the field of Company Audit, Tax Audit, GST Audit, Trust Audit, Bank Audit Internal Audit, Statutory Audit, Government Audit, System Audit and Forensic Audit etc.
4	Disclosure of relationships	Not Applicable

For INERTIA STEEL LIMITED

VINOD KAVASSERY BALAN
DIRECTOR
(DIN: 07823253)

INERTIA STEEL LIMITED

Annexure - V

ISL INERTIA STEEL LIMITED

CIN : L51900MH1984PLC033082
Registered Office Address : 422,
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Mumbai, Maharashtra, 400021
Ph. No. : 022 22832381
Email ID : contact@inertiasteel.com
Website : www.inertiasteel.com

Date: 14th August, 2023

To,
The Manager,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Ref: INERTIA STEEL LIMITED (Scrip Code: 512025)

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements Regulations 2015 – Appointment of Chief Financial Officer and Key Managerial Personnel of the Company.

Pursuant to Regulation 30- Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that based on the recommendation of Nomination and Remuneration Committee, the Board of Directors and Audit Committee have approved the appointment of Mr. Jatin Gaikar as Chief Financial Officer and Key Managerial Personnel of the Company with effect from 14th August, 2023.

Disclosure required pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as under.

We request you to kindly take the same on record.

Thanking you,
Yours faithfully,
For INERTIA STEEL LIMITED

INERTIA STEEL LIMITED

VINOD KAVASSERY BALAN
DIRECTOR
(DIN: 07823253)

End: 1. Profile of Mr. Jatin Gaikar.(*Annexure- 1*)

ISL INERTIA STEEL LIMITED

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Annexure- 1

Sl. No.	Details of events	Information of such event
1	Reason for Change viz. Appointment, ~~Resignation, Removal, Death or otherwise~~	Appointment of Mr. Jatin Gaikar as Chief Financial Officer and Key Managerial Personnel of the Company to comply with the Companies Act, 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2	Date of Appointment / ~~Cessation~~& Term of appointment	Appointment of Mr. Jatin Gaikar as Chief Financial Officer and Key Managerial Personnel of the Company w.e.f. 14th August, 2023.
3	Brief Profile	Mr. Jatin Gaikar is Pursuing PGDM in Finance and have an undergraduate degree of Bachelor of Commerce. He is a well-rounded professional team player and dedicated to continuing academic pursuits at collegiate level.
4	Disclosure of relationships	Not Applicable

For INERTIA STEEL LIMITED

INERTIA STEEL LIMITED

VINOD KAVASSERY BALAN
DIRECTOR
(DIN: 07823253)

Annexure - IV

INERTIA STEEL LIMITED

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Website : www.inertiasteel.com

14th August , 2023

To,

BSE Limited
Department of Corporate Services
25th Floor, P J Towers
Dalal Street
Mumbai – 400001

Ref: INERTIA STEEL LIMITED (Scrip Code: 512025)

Subject: Intimation regarding resignation of Whole Time Company Secretary and Compliance Officer.

Dear Sir / Madam,

This is to hereby inform your good office that Ms. Shubhra Bhakat, Company Secretary and Compliance Officer of the Company, has vide letter dated 14th August, 2023, submitted her resignation from the position of Company Secretary and Compliance Officer of "Inertia Steel Limited".

Further, the Company has appointed Mr. Jitendra Rajendra Patil as the Company Secretary and Compliance Officer of the Company as a replacement of Ms. Shubhra Bhakat. All the necessary intimation in relation to the above stated change in KMP will be submitted in due course.

This is for your information and record.

Thanking You,
Yours Faithfully
For, INERTIA STEEL LIMITED

INERTIA STEEL LIMITED

VINOD KAVASSERY BALAN
DIRECTOR
(DIN: 07823253)

Annexure VII

INERTIA STEEL LIMITED

CIN : L51900MH1984PLC033082
Registered Office Address : 422, Tulsiani Chamber, Nariman Point, Mumbai, Maharashtra, 400021
Ph. No. : 022 22832381
Email ID : contact@inertiasteel.com
Website : www.inertiasteel.com

Date: 14/08/2023

To,

Department of Corporate Services
BSE Limited
25th Floor, P.J. Towers
Dalal Street
Fort, Mumbai - 400 001

Ref: INERTIA STEEL LIMITED (Scrip Code: 512025)

Dear Sir / Ma'am,

Subject: Appointment of Whole Time Company Secretary and Compliance Officer w.e.f. 14th August 2023.

As per Para A of Part A of Schedule III read with Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby disclose that Mr. Jitendra Rajendra Patil has been appointed as Whole-Time Company Secretary and Compliance Officer of the Company in the Board Meeting held on Monday, 14th August, 2023.

Please take the same in your records.

Thanking You,
Yours Faithfully
For, INERTIA STEEL LIMITED

INERTIA STEEL LIMITED

VINOD KAVASSERY BALAN
DIRECTOR
(DIN: 07823253)

End: Profile of Mr. Jitendra Rajendra Patil

INERTIA STEEL LIMITED

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Email ID : contact@inertiasteel.com
Website : www.inertiasteel.com

DISCLOSURE OF DETAILS OF APPOINTMENT OF WHOLE TIME COMPANY SECRETARYAND COMPLIANCE OFFICER OF THE COMPANY

Please find below the required details of Mr. Jitendra Rajendra Patil as per the disclosure requirement under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 -

Sr. No.	Disclosure Requirements	Details
1	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment of Company Secretary and Compliance Officer
2	Date of Appointment	w.e.f. 14th August, 2023
3	Brief Profile	Mr. Jitendra Rajendra Patil is a Law Post Graduate with 10+ years of experience having expertise in LODR, Secretarial, litigation, and non-litigation, accounts, taxation, return filling and is an Associate Member of Institute of Company Secretary of India.
4	Disclosure of relationships between Directors (in case of appointment as a director)	Not Applicable

For, INERTIA STEEL LIMITED

VINOD KAVASSERY BALAN
DIRECTOR
(DIN: 07823253)

Annexure VIII & IX

INERTIA STEEL LIMITED

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Website : www.inertiasteel.com

Date: 14th August, 2023

To,
The Manager,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Ref: INERTIA STEEL LIMITED (Scrip Code: 512025)

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements Regulations 2015 - Appointment of Additional (Independent) Director(s) of the Company.

Pursuant to Regulation 30- Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that based on the recommendation of Nomination and Remuneration Committee, the Board of Directors have approved the appointment of Ms. Jeny Gowadia (DIN: 03014009) and Mr. Dhiren Bontra (DIN: 09591605) as an Additional (Independent) Director(s) of the Company with effect from 14th August, 2023.

Ms. Jeny Gowadia and Mr. Dhiren Bontra will be Non-Executive, Independent Director(s) and they are not related to the Promoter or Promoter Group and fulfil the criteria of independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the Listing Regulations.

Further, this is to confirm that Ms.Jeny Gowadia and Mr. Dhiren Bontra are not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other authority.

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the Listing Regulations and also read with the SEBI Circular having reference no. CIR/CFD/CMD/4/2015 dated September 09 2015, with regard to change in Directors and Key Managerial Personnel is enclosed as under.

INERTIA STEEL LIMITED

ISL INERTIA STEEL LIMITED

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Email ID : contact@inertiasteel.com
Website : www.inertiasteel.com

Kindly take the above information on record.

Thanking you,

For INERTIA STEEL LIMITED

INERTIA STEEL LIMITED

VINOD KAVASSERY BALAN
DIRECTOR
(DIN: 07823253)

End: 1. Profile of Mr. Jitendra Rajendra Patil. (*Annexure- 1*)
2. Profile of Mr. Dhiren Bontra. (*Annexure- 2*)
3. The current list of Directors with effect from 14th August 2023. (*Annexure- 3*)

INERTIA STEEL LIMITED

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Annexure- 1

1. Appointment of Ms. Jeny Gowadia (DIN: 03014009)

S. No.	Details of events	Information of such event
1	Reason for Change viz. Appointment, ~~Resignation, Removal, Death or otherwise~~	Appointment of Ms Jeny Gowadia as an Additional (Independent) Director of the Company to comply with the Companies Act, 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2	Date of Appointment / ~~Cessation~~& Term of appointment	Appointed w.e.f. 14th August, 2023 in the category of Non-Executive Independent Director till the conclusion of the ensuing Annual General Meeting.
3	Brief Profile	Ms. Jeny Gowadia (L.L.B, ACS). She is a practicing Company Secretary and also a NCLT Practitioner. His areas of expertise includes handling RBI Compliances, NCLT cases, SEBI and IPR. She has work experiences in the field of Secretarial Compliances of Private Companies, Listed and Unlisted Public Companies.
4	Disclosure of relationships	He is not related to any of the Directors on the Board.

For INERTIA STEEL LIMITED

INERTIA STEEL LIMITED

VINOD KAVASSERY BALAN
DIRECTOR
(DIN: 07823253)

INERTIA STEEL LIMITED

CIN : L51900MH1984PLC033082
Registered Office Address : 422, Tulsiani Chamber, Nariman Point, Mumbai, Maharashtra, 400021
Ph. No. : 022 22832381
Email ID : contact@inertiasteel.com
Website : www.inertiasteel.com

Annexure- 2

2. Appointment of Mr Dhiren Bontra (DIN: 09591605)

Sl. No.	Details of events	Information of such event
1	Reason for Change viz. Appointment, ~~Resignation, Removal, Death or otherwise~~	Appointment of Mr Dhiren Bontra as an Additional (Independent) Director of the Company to comply with the Companies Act, 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2	Date of Appointment / C~~essation~~& Term of appointment	Appointed w.e.f. 14th August, in the category of Non-Executive Independent Director till the conclusion of the ensuing Annual General Meeting.
3	Brief Profile	Mr. Dhiren Bontra is Graduate from Mumbai University. He has done Bachelors in Commerce and is a successful young entrepreneur. He has experience of doing business for more than 10 years.
4	Disclosure of relationships	He is not related to any of the Directors on the Board.

For INERTIA STEEL LIMITED

VINOD KAVASSERY BALAN
DIRECTOR
(DIN: 07823253)

INERTIA STEEL LIMITED

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Annexure- 3

LIST OF DIRECTORS

(as on 14.08.2023)

S.No.	Name	DIN	Designation
1	Shri Suresh Ajmera	01341331	Independent Director
2	Shri Dhanesh Ajmera	02446635	Independent Director
3	Ms. Jeny Gowadia	03014009	Additional (Independent) Director
4	Shri Dhiren Bontra	09591605	Additional (Independent) Director
5	Smt. Sarita Harigopal Joshi	06781907	Whole Time Director
6	Shri Vinod Kavaserry Balan	07823253	Director

For INERTIA STEEL LIMITED

INERTIA STEEL LIMITED

VINOD KAVASSERY BALAN
DIRECTOR
(DIN: 07823253)