Ganga Papers India Ltd.

CIN No.: L21012MH1985PTC035575
Reg. Off.: Gat No. 241, Bebedohal, Tal. Maval, Dist. Pune - 410506
City Off.: D-8, Sanskriti Prangan Society, S. No. 131, Baner-Balewadi Road, Baner, Pune - 411 045
Tel : 9850156179, **E-mail :** compliance.gpil@gmail.com, **Website :** www.gangapapers.in

15th September, 2020

Corporate Relationship Department
BSE Ltd.
P. J. Towers,
Dalal Street,
Mumbai- 400001

BSE Scrip Code: 531813 and Scrip Id: GANGAPA

Sub: Submission of Unaudited Financial Results for the Quarter ended 30th June, 2020.

Dear Sirs,

In terms of Clause 33(3) (d) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Financial Results of the Company for the quarter ended 30th June, 2020, as approved by the Board of Directors of the Company in its meeting held on 14th September, 2020, alongwith Limited Review Report of Statutory Auditors M/ s. A K Agrawal & Co., Chartered Accountants, Varanasi.

The meeting commenced at 10.00 A.M. and concluded at 04.00 P.M.

You are requested to take the above information on record.

Thanking you,
Yours faithfully,
For **Ganga Papers India Limited**

Ganga Papers India Ltd. * Gat No. 241, Babedohal Tal-Maval * Dist. Pune- 410506

Shivi Kapoor
(Company Secretary & Compliance Officer)

Encl: a/a

GANGA PAPERS INDIA LIMITED(Rs. In Lacs)
CIN: L21012MH1985PTC035575
Regd. Off: 241, Village Bebedohal, Tal. Maval, Pune-410506
Email:-compliance.gpil@gmail.com; Website:-www.gangapapers.in
Statement of Unaudited Financial Results for the Quarter ended 30/06/2020

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-06-20	31-03-20	30-06-19	31-03-20
		Unaudited	Audited	Unaudited	Audited
	Revenue :				
I	(a) Revenue from Operations	2,886.02	3,644.28	3,642.91	13,961.14
II	(b) Other Income	23.59	24.90	24.42	68.90
III	**Total Revenue (II+III)**	**2,909.61**	**3,669.18**	**3,667.33**	**14,030.04**
IV	Expenses :				
	(a) Cost of Material Consumed	2,034.49	1,775.68	3,038.14	8,735.85
	(b) Purchase of Stock-in-trade	-	176.99	-	176.99
	(c) Change in Inventories of finished goods, Work-in-progress and Stock-in-trade	(102.96)	192.38	(14.24)	170.44
	(d) Excise Duty	-	-	-	-
	(e) Employee Benefits Expense	18.03	42.57	28.83	113.03
	(f) Finance Costs	63.45	116.17	76.32	336.16
	(g) Depreciation and Amortisation Expense	53.39	55.13	51.21	208.76
	(h) Other Expenses	798.82	1,236.66	438.85	4,080.69
	Total Expenses	**2,865.22**	**3,595.58**	**3,619.11**	**13,821.92**
V	Profit before exceptional items and tax (III-IV)	44.39	73.60	48.22	208.12
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V-VI)	44.39	73.60	48.22	208.12
VIII	Tax Expenses :				
	(i) Current Tax	-	(27.69)	9.93	-
	(ii) Deferred Tax	-	21.64	-	21.64
	(iii) MAT Credit Entitlement	-	27.69	(9.93)	-
IX	Profit for the Period (VII - VIII)	44.39	51.96	48.22	186.48
X	Other Comprehensive Income	-	-	-	-
XI	Total Comprehensive Income (IX+X)	44.39	51.96	48.22	186.48
XII	Paid up equity share capital (Face value Rs.10/- per share)	1,078.89	1,078.89	1,078.89	1,078.89
XIII	Earning Per Share(EPS), Equity share of Rs.10/- each Basic and Diluted EPS (not annualised)	0.41	0.48	0.45	1.73

Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeing held on 14th September, 2020. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

2 The figures of the quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter of the financial year 2019-20 which were subjected to limited review.

3 The Company's business activity falls within a single primary business segment viz.Paper Manufacturing.

4 The figures for the previous periods have been regrouped/rearranged, wherever necessary.

5 The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current quarter were impacted due to COVID-19.

Date : 14.09.2020
Place : Varanasi

Ganga Papers India Ltd. Dist. Pune-410506 Gat No. 241, Babedohal Tal-Maval

By Order of the
For Ganga Papers India Limited

RAMESH KUMAR CHAUDHARY
Chairman
Scrip Code : 531813

A K AGRAWAL& CO.
Chartered Accountants
GSTIN : 09ABOFA0210H1ZS

Surya Complex - 1
Mahmoorganj, Varanasi - 221010
☎ 0542-2220061
e-mail : aadeshkagrawal@gmail.com

To
The Board of Directors
Ganga Papers India Limited
Pune

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of unaudited financial results of **Ganga Papers India Limited** (the "Company") for the Quarter ended on 30th June, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ('the Circular').

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, We do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A K Agrawal & Co.
Chartered Accountants
ICAI Firm's Registration No.018282C

AADESH KUMAR AGRAWAL
Partner
Membership. No. 410473
Varanasi – September 14, 2020
UDIN : 20410473AAAABP8963